



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

EARL & MAXINE CLAUSSEN TRUST

A Employer identification number

52-6272707

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ▶ \$

844,983

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,562	20,169		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-17,959			
b Gross sales price for all assets on line 6a	201,730			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,603	20,169	0	
13 Compensation of officers, directors, trustees, etc.	13,233	9,925		3,308
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	887			887
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	976	331		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	15,096	10,256	0	4,195
25 Contributions, gifts, grants paid	38,500			38,500
26 Total expenses and disbursements. Add lines 24 and 25	53,596	10,256	0	42,695
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-50,993			
b Net investment income (if negative, enter -0-)		9,913		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2015)

HTA

ENVELOPE
POSTMARK DATE AUG 09 2016

SCANNED AUG 16 2016

pa

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	116			
	2	Savings and temporary cash investments	23,334	23,740	23,740	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	764,244	712,639	821,243	
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	787,694	736,379	844,983		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	787,694	736,379		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	787,694	736,379			
31	Total liabilities and net assets/fund balances (see instructions)	787,694	736,379			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	787,694
2	Enter amount from Part I, line 27a	2	-50,993
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	172
4	Add lines 1, 2, and 3	4	736,873
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	494
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	736,379

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-17,959
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	37,129	923,158	0.040220
2013	43,937	910,268	0.048268
2012	43,638	882,408	0.049453
2011	59,319	897,201	0.066116
2010	26,500	885,938	0.029912
2 Total of line 1, column (d)			2 0.233969
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046794
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 865,856
5 Multiply line 4 by line 3			5 40,517
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 99
7 Add lines 5 and 6			7 40,616
8 Enter qualifying distributions from Part XII, line 4			8 42,695

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		99
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		99
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		99
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	480	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		480
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		381
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		282

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	13,233		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	847,427
b	Average of monthly cash balances	1b	31,615
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	879,042
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	879,042
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	865,856
6	Minimum investment return. Enter 5% of line 5	6	43,293

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,293
2a	Tax on investment income for 2015 from Part VI, line 5	2a	99
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	99
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,194
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	43,194
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,194

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,695
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,695
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	99
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,596

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				43,194
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			10,488	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: \blacktriangleright \$ 42,695				
a Applied to 2014, but not more than line 2a			10,488	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				32,207
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				10,987
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WELLS FARGO BANK PO BOX 1768 GRAND ISLAND, NE 68802

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION

- c** Any submission deadlines.

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICANTS MUST BE TAX-EXEMPT, PUBLICLY SUPPORTED ORGANIZATIONS DESCRIBED IN IRC SEC 170

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	38,500
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FATHER FLANAGAN'S BOYS' HOME

Street

3230 W WILDWOOD DR

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

COMMON SENSE PARENTING CLASSES

Amount

5,000

Name

GOODWILL INDUSTRIES OF GREATER NEBRASKA INC.

Street

1804 S EDDY ST

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PURCHASE OF ELECTRIC STACKER/FORKLIFT

Amount

10,000

Name

HOPE HARBOR INC.

Street

610 W DIVISION

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TRANSITIONAL SHELTER OPERATING SUPPORT

Amount

5,000

Name

JUNIOR ACHIEVEMENT OF LINCOLN, INC.

Street

285 S 68TH ST

City

LINCOLN

State

NE

Zip Code

68510

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL MATERIALS

Amount

1,000

Name

LITERACY COUNCIL OF GRAND ISLAND INC.

Street

410 W 2ND ST #8

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ADULT LITERACY PROGRAM SUPPORT

Amount

5,000

Name

MOSAIC

Street

2846 OLD FAIR RD

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EXPAND STAFF MEMBER TRAINING

Amount

3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THIRD CITY COMMUNITY CLINIC INC.

Street

1107 N BROADWELL AVE

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

DENTAL SERVICES FOR CHILDREN

Amount

4,000

Name

AMERICAN RED CROSS OF NEBRASKA

Street

404 E 3RD ST

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

HOME FIRE CANVAS DAYS FOR GRAND ISLAND

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
Long Term CG Distributions	Short Term CG Distributions	Capital Gains/Losses	Other Sales	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
744	0	201,730	0	219,689	0	-17,952	0			
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold			
1 SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	1/8/2016	4,228	4,849	0
2 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	1/8/2016	1,261	1,395	0
3 HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	1/10/2015	1,428	1,438	0
4 HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	1/8/2016	341	360	0
5 CONSUMER STAPLES SECT	81369Y308	X				8/28/2015	1/8/2016	737	714	0
6 CONSUMER STAPLES SECT	81369Y308	X				8/28/2015	3/4/2016	1,191	1,095	0
7 CONSUMER STAPLES SECT	81369Y308	X				5/13/2010	3/4/2016	570	305	0
8 AMEX CONSUMER DISCR SR	81369Y407	X				8/28/2015	1/10/2015	1,445	1,360	0
9 AMEX CONSUMER DISCR SR	81369Y407	X				8/28/2015	1/8/2016	295	302	0
10 AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	1/8/2016	169	255	0
11 FINANCIAL SELECT SECTOR	81369Y605	X				10/28/2014	1/10/2015	1,562	1,490	0
12 FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	1/8/2016	332	354	0
13 AMEX INDUSTRIAL SPDR	81369Y704	X				6/19/2014	1/10/2015	54	55	0
14 AMEX INDUSTRIAL SPDR	81369Y704	X				10/28/2014	1/10/2015	816	816	0
15 AMEX INDUSTRIAL SPDR	81369Y704	X				10/28/2014	1/8/2016	448	490	0
16 AMEX TECHNOLOGY SECT	81369Y803	X				10/28/2014	1/10/2015	1,502	1,523	0
17 AMEX TECHNOLOGY SECT	81369Y803	X				10/28/2014	1/10/2015	2,306	2,099	0
18 AMEX TECHNOLOGY SECT	81369Y803	X				8/28/2015	1/8/2016	443	445	0
19 VANGUARD INTERMEDIATE	921937819	X				7/22/2015	1/10/2015	2,921	2,939	0
20 VANGUARD INTERMEDIATE	921937819	X				7/22/2015	1/8/2016	1,931	1,931	0
21 VANGUARD SHORT TERM BC	921937827	X				1/20/2015	1/10/2015	4,149	4,192	0
22 VANGUARD SHORT TERM BC	921937827	X				1/20/2015	1/8/2016	3,913	3,950	0
23 DREYFUS EMG MKT DEBT LC	261900494	X				8/13/2012	7/22/2015	2,622	3,273	0
24 DREYFUS EMG MKT DEBT LC	261900494	X				11/23/2010	7/22/2015	809	1,008	0
25 DREYFUS EMG MKT DEBT LC	261900494	X				11/23/2010	1/20/2015	2,017	2,698	0
26 DREYFUS EMG MKT DEBT LC	261900494	X				2/4/2011	1/20/2015	603	800	0
27 DREYFUS EMG MKT DEBT LC	261900494	X				2/13/2012	1/20/2015	2,627	3,473	0
28 DREYFUS EMG MKT DEBT LC	261900494	X				7/15/2013	1/20/2015	3,022	3,909	0
29 DREYFUS EMG MKT DEBT LC	261900494	X				7/15/2013	12/4/2015	3,877	5,094	0
30 DREYFUS EMG MKT DEBT LC	261900494	X				2/12/2014	12/4/2015	1,905	2,368	0
31 DREYFUS EMG MKT DEBT LC	261900494	X				1/22/2015	12/4/2015	2,474	2,864	0
32 DREYFUS INTERNATL BOND	261980668	X				4/25/2014	6/10/2015	8,090	8,742	0
33 DREYFUS INTERNATL BOND	261980668	X				4/25/2014	7/22/2015	11,631	11,631	0
34 VANGUARD FTSE EMERGING	922042858	X				8/2/2010	1/10/2015	6,426	8,039	0
35 VANGUARD FTSE EMERGING	922042858	X				1/20/2015	1/10/2015	1,443	1,691	0
36 VANGUARD FTSE EMERGING	922042858	X				9/3/2012	1/10/2015	3,333	4,032	0
37 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/10/2015	2,009	2,043	0
38 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/8/2016	1,087	1,103	0
39 VANGUARD SHORT TERM BC	921937827	X				7/22/2015	1/8/2016	160	160	0
40 VANGUARD FTSE DEVELOPE	921943858	X				6/19/2014	7/22/2015	7,838	8,470	0
41 VANGUARD FTSE DEVELOPE	921943858	X				2/11/2013	7/22/2015	17,524	15,827	0
42 VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	1/8/2016	723	799	0
43 AOR MANAGED FUTURES ST	00203H859	X				10/23/2014	10/27/2015	5,243	4,925	0
44 AOR MANAGED FUTURES ST	00203H859	X				10/23/2014	1/8/2016	331	332	0
45 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	1/8/2016	693	738	0
46 CREDIT SUISSE COMM RET	22544R305	X				10/13/2010	7/22/2015	6,824	11,360	0
47 CREDIT SUISSE COMM RET	22544R305	X				10/25/2011	7/22/2015	990	1,568	0
48 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/22/2015	8,016	10,541	0
49 CREDIT SUISSE COMM RET	22544R305	X				2/13/2012	7/22/2015	415	642	0
50 AOR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	3,953	3,953	0
51 DREYFUS ACTIVE INCOME F	262028555	X				8/13/2012	7/22/2015	628	650	0
52 DREYFUS ACTIVE INCOME F	262028555	X				10/27/2015	1/8/2016	361	366	0
53 EATON VANCE GLOBAL MAO	277923728	X				7/24/2015	1/11/2016	359	378	0
54 FID ADV EMER MKTS INC. CL	315920702	X				11/10/2015	1/8/2016	454	494	0
55 ISHARES S&P MID-CAP 400	464287606	X				7/22/2015	1/8/2016	109	127	0
56 ISHARES S&P MID-CAP 400	464287606	X				7/22/2015	1/8/2016	102	118	0
57 ISHARES CORE S&P SMALL	464287804	X				7/22/2015	8/28/2015	2,097	2,307	0
58 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/24/2014	8/28/2015	9,834	10,801	0
59 JPMORGAN HIGH YIELD FUN	4812C0803	X				3/2/2010	10/27/2015	1,732	1,763	0
60 MERGER FUND-INST #301	589509207	X				3/2/2010	1/8/2016	196	205	0
61 MERGER FUND-INST #301	589509207	X				7/15/2013	10/27/2015	2,538	2,707	0
62 ASG GLOBAL ALTERNATIVES	638727885	X				7/15/2013	1/8/2016	403	449	0
63 ASG GLOBAL ALTERNATIVES	638727885	X				6/23/2014	1/8/2016	892	892	0
64 NEUBERGER BERMAN LONG	64129R608	X				1/22/2015	6/10/2015	522	544	0
65 PIMCO FOREIGN BD FD USD	693308882	X				8/11/2011	6/10/2015	7,686	7,797	0
66 PIMCO FOREIGN BD FD USD	693308882	X				8/11/2011	7/22/2015	6,825	6,812	0
67 PIMCO FOREIGN BD FD USD	693308882	X				7/15/2013	7/22/2015	1,347	1,340	0
68 PIMCO FOREIGN BD FD USD	693308882	X				12/4/2014	7/22/2015	3,206	3,188	0
69 PIMCO FOREIGN BD FD USD	693308882	X				8/8/2014	10/27/2015	9,138	9,113	0
70 PRINCIPAL GL MULT STRAT	74255L696	X				1/24/2014	8/28/2015	6,078	6,248	0
71 T. ROWE PRICE INST FLOAT	77558B402	X								0

Part I, Line 16b (990-PF) - Accounting Fees

		887	0	0	887
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	887			887

Part I, Line 18 (990-PF) - Taxes

		976	331	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	331	331		
2	PY EXCISE TAX DUE	165			
3	ESTIMATED EXCISE PAYMENTS	480			

Part II, Line 13 (990-PF) - Investments - Other

		764,244		712,639		821,243	
Asset Description		Book Value	Book Value	Book Value	Book Value	FMV	End of Year
1		End of Year	End of Year	End of Year	End of Year		
2	CONSUMER STAPLES SECTOR SPDR TR	0	0	7,461	0	14,273	
3	AMEX FINANCIAL SELECT SPDR	0	0	21,987	0	28,575	
4	AMEX MATERIALS SPDR	0	0	4,549	0	5,467	
5	AMEX TECHNOLOGY SELECT SPDR	0	0	25,216	0	41,565	
6	AMEX ENERGY SELECT SPDR	0	0	12,596	0	12,316	
7	MERGER FUND-INST #301	0	0	7,098	0	6,954	
8	FID ADV EMER MKTS INC- CL I 607	0	0	34,808	0	34,090	
9	T ROWE PRICE REAL ESTATE FD 122	0	0	17,886	0	18,617	
10	ISHARES TR SMALLCAP 600 INDEX FD	0	0	24,128	0	40,750	
11	ISHARES S&P MIDCAP 400 VALUE	0	0	27,026	0	37,956	
12	EATON VANCE GLOBAL MACRO - I	0	0	8,382	0	8,208	
13	ISHARES S&P MIDCAP 400 GROWTH	0	0	20,591	0	36,425	
14	AMEX INDUSTRIAL SPDR	0	0	12,703	0	20,080	
15	AMEX HEALTH CARE SPDR	0	0	15,255	0	24,943	
16	AMEX CONSUMER DISCR SPDR	0	0	12,122	0	25,233	
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	0	15,149	0	12,821	
18	VANGUARD REIT VIPER	0	0	14,422	0	35,447	
19	AQR MANAGED FUTURES STR-I	0	0	7,968	0	7,853	
20	VANGUARD EMERGING MARKETS ETF	0	0	46,359	0	39,836	
21	JPMORGAN HIGH YIELD FUND SS 3580	0	0	19,109	0	17,218	
22	T ROWE PRICE INST FLOAT RATE 170	0	0	7,133	0	6,818	
23	DIVIDEND CAPITAL DIVERSIFIED PROPER	0	0	7,954	0	7,828	
24	BLACKROCK GL L/S CREDIT-INS #1833	0	0	21,008	0	19,594	
25	VANGUARD BD INDEX FD INC	0	0	109,360	0	109,899	
26	SPDR DJ WILSHIRE INTERNATIONAL REA	0	0	25,107	0	29,105	
27	VANGUARD INTERMEDIATE TERM B	0	0	57,726	0	60,216	
28	VANGUARD EUROPE PACIFIC ETF	0	0	75,104	0	73,339	
29	NEUBERGER BERMAN LONG SH-INS #183	0	0	30,622	0	29,983	
30	CREDIT SUISSE COMM RT ST-CO 2156	0	0	23,810	0	15,834	

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	172
2	Total	2	172

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	4
2	PY RETURN OF CAPITAL ADJUSTMENT	2	490
3	Total	3	494

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		744		0		200,986		0		0		219,689		-18,703		0		0		Excess of FMV Over Adjusted Basis		0		Gain Minus Excess FMV Over Adj Basis or Losses	
Short Term CG Distributions		Amount		744		0		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adjusted Basis		0		Gain Minus Excess FMV Over Adj Basis or Losses	
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold																			
1	SPDR DJ WILSHIRE INTERNA	78463X863				7/22/2015		1/8/2016	4,228			0	0	4,849		-621		0		0		0		0		-621	
2	SPDR DJ WILSHIRE INTERNA	78463X863				7/22/2015		1/8/2016	1,261			0	0	1,395		-134		0		0		0		0		-134	
3	HEALTH CARE SELECT SEC	81369Y209				8/28/2015		1/10/2015	1,428			0	0	1,438		-10		0		0		0		0		-10	
4	HEALTH CARE SELECT SEC	81369Y209				8/28/2015		1/8/2016	341			0	0	360		-19		0		0		0		0		-19	
5	CONSUMER STAPLES SECT	81369Y308				8/28/2015		1/8/2016	737			0	0	714		23		0		0		0		0		23	
6	CONSUMER STAPLES SECT	81369Y308				8/28/2015		3/4/2016	1,191			0	0	1,095		96		0		0		0		0		96	
7	CONSUMER STAPLES SECT	81369Y308				5/13/2010		3/4/2016	570			0	0	305		265		0		0		0		0		265	
8	AMEX CONSUMER DISCR SP	81369Y407				8/28/2015		1/10/2015	1,445			0	0	1,360		85		0		0		0		0		85	
9	AMEX CONSUMER DISCR SP	81369Y407				8/28/2015		1/8/2016	295			0	0	302		-7		0		0		0		0		-7	
10	AMEX ENERGY SELECT SPD	81369Y506				10/28/2014		1/8/2016	169			0	0	255		-86		0		0		0		0		-86	
11	FINANCIAL SELECT SECTOR	81369Y605				10/28/2014		1/10/2015	1,562			0	0	1,490		72		0		0		0		0		72	
12	FINANCIAL SELECT SECTOR	81369Y605				8/28/2015		1/8/2016	332			0	0	354		-22		0		0		0		0		-22	
13	AMEX INDUSTRIAL SPDR	81369Y704				6/19/2014		1/10/2015	54			0	0	55		-1		0		0		0		0		-1	
14	AMEX INDUSTRIAL SPDR	81369Y704				10/28/2014		1/10/2015	816			0	0	816		0		0		0		0		0		0	
15	AMEX INDUSTRIAL SPDR	81369Y704				10/28/2014		1/8/2016	448			0	0	490		-42		0		0		0		0		-42	
16	AMEX INDUSTRIAL SPDR	81369Y704				10/28/2014		3/4/2016	1,502			0	0	1,523		-21		0		0		0		0		-21	
17	AMEX TECHNOLOGY SELEC	81369Y803				10/28/2014		1/10/2015	2,306			0	0	2,099		207		0		0		0		0		207	
18	AMEX TECHNOLOGY SELEC	81369Y803				8/28/2015		1/8/2016	443			0	0	445		-2		0		0		0		0		-2	
19	VANGUARD INTERMEDIATE	921937819				7/22/2015		1/10/2015	2,921			0	0	2,939		-18		0		0		0		0		-18	
20	VANGUARD INTERMEDIATE	921937819				7/22/2015		1/8/2016	1,931			0	0	1,931		0		0		0		0		0		0	
21	VANGUARD SHORT TERM B	921937827				1/20/2015		1/10/2015	4,149			0	0	4,192		-43		0		0		0		0		-43	
22	VANGUARD SHORT TERM B	921937827				1/20/2015		1/8/2016	3,913			0	0	3,950		-37		0		0		0		0		-37	
23	DREYFUS EMG MKT DEBT LC	261980494				8/13/2012		7/22/2015	2,622			0	0	3,273		-651		0		0		0		0		-651	
24	DREYFUS EMG MKT DEBT LC	261980494				11/23/2010		7/22/2015	809			0	0	1,008		-199		0		0		0		0		-199	
25	DREYFUS EMG MKT DEBT LC	261980494				11/23/2010		1/10/2015	2,017			0	0	2,698		-681		0		0		0		0		-681	
26	DREYFUS EMG MKT DEBT LC	261980494				2/4/2011		1/10/2015	603			0	0	800		-197		0		0		0		0		-197	
27	DREYFUS EMG MKT DEBT LC	261980494				2/13/2012		1/10/2015	2,627			0	0	3,473		-846		0		0		0		0		-846	
28	DREYFUS EMG MKT DEBT LC	261980494				7/15/2013		1/10/2015	3,092			0	0	3,909		-887		0		0		0		0		-887	
29	DREYFUS EMG MKT DEBT LC	261980494				7/15/2013		12/4/2015	3,877			0	0	5,094		-1,217		0		0		0		0		-1,217	
30	DREYFUS EMG MKT DEBT LC	261980494				2/12/2014		12/4/2015	1,905			0	0	2,368		-463		0		0		0		0		-463	
31	DREYFUS EMG MKT DEBT LC	261980494				1/22/2015		12/4/2015	2,474			0	0	2,864		-390		0		0		0		0		-390	
32	DREYFUS INTERNATL BOND	261980668				4/25/2014		6/10/2015	8,090			0	0	8,742		-652		0		0		0		0		-652	
33	DREYFUS INTERNATL BOND	261980668				4/25/2014		7/22/2015	10,689			0	0	11,631		-942		0		0		0		0		-942	
34	VANGUARD FTSE EMERGING	922042858				8/2/2010		1/10/2015	6,426			0	0	8,039		-1,613		0		0		0		0		-1,613	
35	VANGUARD FTSE EMERGING	922042858				1/20/2015		1/10/2016	1,443			0	0	1,691		-248		0		0		0		0		-248	
36	VANGUARD FTSE EMERGING	922042858				8/9/2012		1/10/2015	3,333			0	0	4,032		-699		0		0		0		0		-699	
37	VANGUARD REIT VIPER	922908553				7/22/2015		1/10/2015	2,009			0	0	2,043		-34		0		0		0		0		-34	
38	VANGUARD REIT VIPER	922908553				7/22/2015		1/8/2016	1,087			0	0	1,103		-16		0		0		0		0		-16	
39	VANGUARD SHORT TERM B	921937827				7/22/2015		1/8/2016	160			0	0	160		0		0		0		0		0		0	
40	VANGUARD FTSE DEVELOP	921943858				6/19/2014		7/22/2015	7,898			0	0	8,470		-632		0		0		0		0		-632	
41	VANGUARD FTSE DEVELOP	921943858				2/11/2013		7/22/2015	17,524			0	0	15,827		1,697		0		0		0		0		1,697	
42	VANGUARD FTSE DEVELOP	921943858				1/20/2015		1/8/2016	723			0	0	799		-76		0		0		0		0		-76	
43	AQR MANAGED FUTURES ST	00203H859				10/23/2014		10/27/2015	5,243			0	0	4,925		318		0		0		0		0		318	
44	AQR MANAGED FUTURES ST	00203H859				10/23/2014		1/8/2016	331			0	0	332		-1		0		0		0		0		-1	
45	BLACKROCK GL US CREDIT	091936732				10/27/2015		1/8/2016	693			0	0	738		-45		0		0		0		0		-45	
46	CREDIT SUISSE COMM RET	22544R305				10/13/2010		7/22/2015	6,824			0	0	11,360		-4,536		0		0		0		0		-4,536	
47	CREDIT SUISSE COMM RET	22544R305				10/25/2011		7/22/2015	990			0	0	1,568		-578		0		0		0		0		-578	
48	CREDIT SUISSE COMM RET	22544R305				9/5/2014		7/22/2015	8,016			0	0	10,541		-2,525		0		0		0		0		-2,525	
49	CREDIT SUISSE COMM RET	22544R305				2/13/2012		7/22/2015	415			0	0	642		-227		0		0		0		0		-227	
50	AQR MANAGED FUTURES ST	00203H859				1/22/2015		10/27/2015	3,953			0	0	3,953		0		0		0		0		0		0	
51	DREYFUS INTERNATL BOND	261980668				1/22/2015		7/22/2015	628			0	0	650		-22		0		0		0		0		-22	
52	DREYFUS ACTIVE INCOME F	262028855																									

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04-1	Winston Salem	NC	27101-3818		THUSTEE	4 00	13,233		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	8/12/2015	2	480
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	480

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	10,488
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	10,488