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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning April 1, 2015, and ending March 31, 2016

Name of foundation: Alvin I and Peggy S. Brown Family Charitable Foundation

A Employer identification number: 52-6041735

Number and street (or P O box number if mail is not delivered to street address): 8180 Wisconsin Avenue

Room/suite:

B Telephone number (see instructions): 301-841-6751

City or town, state or province, country, and ZIP or foreign postal code: Bethesda, Maryland 20814-3633

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $14,351,891.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	185	185	185	
	4	Dividends and interest from securities	252,886	252,886	252,886	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	682,532			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		682,532		
	8	Net short-term capital gain			22,188	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Class Action Lawsuit	31	31	31	
	12	**Total.** Add lines 1 through 11	935,634.	935,634.	275,290.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	155	155	155	155
	18	Taxes (attach schedule) (see instructions)	28,569.	28,569.	28,569.	28,569.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	72,180	72,180	72,180	72,180.
	24	**Total operating and administrative expenses.** Add lines 13 through 23				
	25	Contributions, gifts, grants paid	431,901			431,901
	26	**Total expenses and disbursements.** Add lines 24 and 25	532,805	100,904.	100,904.	532,805
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	402,829.			
	b	**Net investment income** (if negative, enter -0-)		834,730		
	c	**Adjusted net income** (if negative, enter -0-)			174,386	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	199,369	742,873	742,873
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges Federal Income Taxes	8,510	8500	8,500
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	657,677	789,349	1,753,601
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,236,926	8,956,191	11,846,917
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,102,482	10,496,913	14,351,891
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	10,102,482	10,496,913	
	31 **Total liabilities and net assets/fund balances** (see instructions)	10,102,482	10,496,913	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,102,482
2	Enter amount from Part I, line 27a	2	402,829
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,505,311
5	Decreases not included in line 2 (itemize) ▶ Federal Income Tax - FYE 3/31/15	5	8,398
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,496,913

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Various Stocks			
b				
c				
d	(see schedule attached)			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	682,532
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	22,188

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	691,527	14,151,960	.0489
2013	1,048,004	13,972,748	.0750
2012	568,202	13,051,475	.0435
2011	565,738	11,905,187	.0475
2010	576,788	8,509,112	.0678

2	**Total** of line 1, column (d)	2	.2827
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0565
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	14,167,401
5	Multiply line 4 by line 3	5	800,458
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,347
7	Add lines 5 and 6	7	808,805
8	Enter qualifying distributions from Part XII, line 4	8	532,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	16,695.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	16,695.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	16,695.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 8,500.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	—
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	8,195
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	N/A	

Website address ▶

14 The books are in care of ▶ the Foundation Telephone no. ▶ 301-841-6751
Located at ▶ 8180 Wisconsin Ave. Bethesda MD. ZIP+4 ▶ 20814-3633

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patricia A. Brown - P.O. Box 32 Mendocino, California 95460	President 3 hrs.	0	none	none
Barbara Brown - 243 Closson # 16 Santa Fe, New Mexico 87501	Secretary 3 hrs	0	none	none
Donna Brown - 113 Vigil Lane Santa Fe, New Mexico 87501	Treasurer 3 hrs	0	none	none

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				
N/A				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Donations made to various charitable organizations as listed within	none
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,692,964
b	Average of monthly cash balances	1b	471,121
c	Fair market value of all other assets (see instructions)	1c	12,219,063
d	**Total** (add lines 1a, b, and c)	1d	14,383,148
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,383,148
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	215,747
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,167,401
6	**Minimum investment return.** Enter 5% of line 5	6	708,370

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	708,370
2a	Tax on investment income for 2015 from Part VI, line 5	2a			
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	8,398		
c	Add lines 2a and 2b			2c	8,398
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	699,972
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	699,972
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	699,972

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	532,805
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	532,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	532,805

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					699,972
2	Undistributed income, if any, as of the end of 2015:					
a	Enter amount for 2014 only				0	
b	Total for prior years: 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2015:					
a	From 2010	117,683				
b	From 2011	—				
c	From 2012	81,615				
d	From 2013	361,488				
e	From 2014	—				
f	**Total** of lines 3a through e		560,786			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 532,805					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		(167,167)			
d	Applied to 2015 distributable amount					
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		393,619			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		393,619			
10	Analysis of line 9:					
a	Excess from 2011	—				
b	Excess from 2012	32,131				
c	Excess from 2013	361,488				
d	Excess from 2014	—				
e	Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.			N/A		
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Contributions are made only to preselected charitable organizations, Unsolicited applications for funds are not accepted.

b The form in which applications should be submitted and information and materials they should include:

See 2A

c Any submission deadlines:

none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

none

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
	See Attached Schedule			
Total . . . . ▶ 3a				431,901
b *Approved for future payment*				
	N/A			
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f			N/A		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a			N/A		
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
			N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Charles H [signature] | 7/25/16 | Assistant Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Alvin I and Peggy S Brown Family Charitable Foundation
Schedule of Short and Long Term Capital Gains and Losses
Fiscal Year Ended March 31, 2016

Page 3- Part IV-Lines 2 and 3- Capital Gains and Losses

	Proceeds	Cost	Gain (Loss)	Purchase Date	Sale Date
Short-Term Capital Gains and Losses					
Constable Partners II- Flowthrough Investments	Various	Various	$22,268 00	Various	Various
Semper Vic Partners Flowthrough Investments	Various	Various	($80 00)	Various	Various
Total Net Short-Term Gains Page 3 Part IV- Line 3			$22,188 00		
Long -Term Capital Gains and Losses					
Constable Partners II Fllowthrough Investment	Various	Various	($8,387 00)		
Semper Vic Partners- Flowthrough Investment	Various	Various	$570,336 00	Various	Various
Pershing Stocks- (See Schedule Attached)	$143,095 00	$44,700 00	$98,395 00	Various	Various
Total Net Long-Term Gains	$143,095 00	$44,700 00	$660,344.00		
Total Short and Long-Term Gains Page 3-PartIV-Line 2			$682,532 00		

Alvin and Peggy Brown Family Charitable Foundation
Schedule of Long Term Capital Gains and Losses- Pershing Account
Fiscal Year Ended March 31, 2016

Shares	Security	Selling Price	Cost	Gain(Loss)	Purchase Date	Sale Date
35	Wells Fargo	$1,893 26	$896 70	$996 56	05/14/13	04/06/15
60	Comcast	$3,471 12	$1,038 60	$2,432 52	4/2/09	4/6/15
105	Comcast	$5,888 97	$1,817 55	$4,071 42	4/2/09	5/14/15
85	Brown - Forman	$10,282 97	$1,778 20	$8,504 77	08/16/12	8/10/15
60	Altria Corp	$3,325 45	$2,267 40	$1,058 05	5/21/09	10/05/15
150	Sabmiller PLC	$9,038 65	$2,856 00	$6,182 65	10/07/08	10/22/15
50	Comcast	$3,111 28	$865 50	$2,245 78	4/02/09	10/23/15
150	Sabmiller PLC	$9,055 45	$2,856 00	$6,199 45	10/07/08	10/23/15
150	Sabmiller PLC	$8,995 70	$2,856 00	$6,139 70	10/07/08	10/27/15
100	Sabmiller PLC	$6,071 94	$1,904 00	$4,167 94	10/07/08	10/29/15
150	Sabmiller PLC	$9,087 98	$2,856 00	$6,231 98	10/07/08	11/05/15
75	Sabmiller PLC	$4,618 33	$1,428 00	$3,190 33	10/07/08	11/11/15
100	Sabmiller PLC	$6,083 77	$1,904 10	$4,179 67	10/07/08	11/17/15
150	Sabmiller PLC	$9,062 50	$2,856 00	$6,206 50	10/07/08	12/02/15
35	Mastercard	$3,477 62	$774 20	$2,703 42	09/13/12	12/16/15
75	Sabmiller PLC	$4,528 12	$1,428 00	$3,100 12	10/07/08	'12/16/15
75	Sabmiller PLC	$4,455 13	$1,428 00	$3,027 13	10/07/08	01/05/16
140	Sabmiller PLC	$8,329 24	$2,665 60	$5,663 64	10/07/08	01/27/16
200	Sabmiller PLC	$11,985 65	$3,808 00	$8,177 65	10/07/08	02/01/2016
175	Sabmiller PLC	$10,401 94	$3,332 00	$7,069 94	10/07/08	02/17/16
162	Sabmiller PLC	$9,929 98	$3,084 48	$6,845 50	10/07/08	03/18/16
	Totals	$143,095 05	$44,700 33	**$98,394.72**		

Part II- Line 10B
Investments-Corporate Stocks and Bonds

	A Beginning of the Year Book Value	B End of the Year Book Value	C Year End Fair Market Value
Stocks Held in Pershing Investment	$657,677.00	$789,349.00	$1,753,601.00
Totals	$657,677 00	$789,349 00	$1,753,601.00
Part II-Line 13- Investments- Other Constable Partners II Partnership.	$2,944,155.00	$1,931,789.00	$1,842,048 00
Semper Vic Partners	$6,292,771 00	$7,024,402.00	$10,004,869.00
Totals.	$9,236,926.00	$8,956,191.00	$11,846,917.00

Alvin I and Peggy S Brown Family Charitable Foundation
Contributions Received and Other Income
April 1, 2015 to March 31, 2016

Part I-Line 1- Page 1
Contributions Received

Cash-Alvin I. and Peggy S. Brown	$0.00
Total Contributions Received	$0.00

Alvin I. and Peggy S. Brown Family Charitable Foundation
Schedule of Other Expenses
Fiscal Year Ended March 31, 2016

Part I-Line 23- Other Expenses

Administrative Expenses- Management Fees	$16,812.00
Portfolio Deductions	$54,792.00
Foreign Fees	$576.00
Total	$72,180.00

Part I-Line 18- Taxes

Foreign Taxes	$28,569.00

Alvin I and Peggy S Brown Family Charitable Foundation
Summary of Charitable Contributions
Fiscal Year Ended March 31, 2016

		If individual relationship	Foundation status of recipient	Purpose of Grant/Contrib
Jewish Federation- Palm Beach, Florida	$50,000 00	NA	Qual 501c3 recip	Donation
Southwestern College	$50,000 00	NA	Qual 501c3 recip	Donation
Creativity For Peace	$60,000 00	NA	Qual. 501c3 recip	Donation
Doctors Without Borders	$25,000 00	NA	Qual. 501c3 recip	Donation
Compassionate Touch Network- Santa Fe, NM	$15,000 00	NA	Qual 501c3 recip	Donation
Women For Women	$10,000 00	NA	Qual 501c3 recip	Donation
Greyhound Pet Adoption	$17,000 00	NA	Qual. 501c3 recip	Donation
In Good Company	$10,000 00	NA	Qual 501c3 recip	Donation
Heifer International	$20,000 00	NA	Qual 501c3 recip	Donation
Remy's Good Day Fund	$30,000 00	NA	Qual. 501c3 recip	Donation
St Vincent Hospital	$50,000 00	NA	Qual 501c3 recip	Donation
The Street Homeless	$45,000 00	NA	Qual 501c3 recip	Donation
Warehouse 21	$10,000 00	NA	Qual. 501c3 recip	Donation
KUNM-FM	$5,000.00	NA	Qual 501c3 recip	Donation
KNMETV	$5,000 00	NA	Qual 501c3 recip	Donation
Opaya Institute	$5,000 00	NA	Qual 501c3 recip	Donation
IFAA	$10,000 00	NA	Qual 501c3 recip	Donation
All Other Charities (See Attached List)	$14,901 00	NA	Qual 501c3 recip	Donation
Total	$431,901 00			

Alvin and Peggy Brown Family
Charitable Foundation
Charitable Contributions
Fiscal Year Ended 3/31/16

4/21/2015	Creativity For Peace	3590		$60,000.00	
4/22/2015	KUNM-FM	3591		$5,000.00	
4/23/2015	KNMETV	3592		$5,000.00	
	Balanc e at 4/30/15				$70,000.00
4/1/2015	Temple Israel	3811		$250.00	
4/1/2015	American Heart Association	3812		$250.00	
4/7/2015	JCC of Palm Beaches	3813		$500.00	
4/7/2015	Solidarity Fund	3814		$100.00	
	Balance at 5/31/15			$1,100.00	$71,100.00
6/2/2015	Greyhound Pet Adoption	3593	A	$12,000.00	
6/8/2015	IFAA	3594		$6,000.00	
6/10/2015	IFAA	3595		$4,000.00	
	Balance at 6/30/15			$22,000.00	$93,100.00
7/27/2015	Jewish Fed of Palm Beach Co.	3815		$50,000.00	
7/27/2015	Washington Hebrew Cong	3816		$250.00	
7/27/2015	Temple Israel	3817		$2,586.00	
	Balance at 8/31/15			$52,836.00	$145,936.00
4/24/2014	Childrens' Defense Fund-w/off	3787		($100.00)	$145,836.00
11/2/2015	Greyhound Pet Adoption	3596	A	$5,000.00	
11/3/2015	Best Friends Animal	3597		$1,000.00	
11/3/2015	Kindred Spirits	3598		$1,000.00	
11/9/2015	Southwestern College	3599		$50,000.00	
	Balance at 11/30/15			$57,000.00	$202,836.00
10/12/2015	Remy's Good Day Fund	3819	B	$10,000.00	
12/2/2015	AARP Foundation	3600		$100.00	
12/2/2015	ACLU	3601		$100.00	
12/2/2015	Care	3602		$100.00	
12/2/2015	Common Cause	3603		$100.00	
12/2/2015	Habitat for Humanity	3604		$100.00	
12/2/2015	NCRC	3605		$100.00	
12/2/2015	Palm Beach Civic Association	3606		$100.00	
12/2/2015	Planned Parenthood	3607		$100.00	
12/2/2015	Wounded Warrior Foundation	3608		$100.00	
12/2/2015	WXEL	3609		$165.00	
12/8/2015	Heifer International	79884		$20,000.00	
12/8/2015	Doctors Without Borders	79885		$25,000.00	
12/8/2015	Women For Women	79886		$10,000.00	
12/8/2015	Remy's Good Day Fund	79887	B	$20,000.00	
12/8/2015	Opaya Institute	79888		$5,000.00	
12/11/2015	Compassionate Touch	3615		$15,000.00	
12/17/2015	St. Vincent Hospital	3616		$50,000.00	
12/17/2015	BCC Rescue Squad	3617		$1,000.00	
12/17/2015	Central Union Mission	3618		$1,000.00	
12/17/2015	Manna Food	3619		$1,000.00	

Schedule 4

Alvin and Peggy Brown Family
Charitable Foundation
Charitable Contributions
Fiscal Year Ended 3/31/16

12/17/2015	American Red Cross	3620	$1,000.00	
12/17/2015	WRNMMC Gift Funds	3621	$1,000.00	
1/26/2016	In Good Company	3622	$10,000.00	
2/2/2016	Warehouse 21	3623	$10,000.00	
	Balance @ 2/29/16		$181,065.00	$383,901.00
3/8/2016	Lead 4 Life	3624	$3,000.00	
3/29/2016	The Street Homeless	3625	$45,000.00	
	Balance at 3/31/16		$48,000.00	$431,901.00

Schedule 4