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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01, 2015, and ending 03/31, 2016Name of foundation THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

A Employer identification number

INT'L.51-6511117

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

280 PARK AVENUE212-632-3361

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeC If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationFair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 64,365,349.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1.	1.		STMT 1
4 Dividends and interest from securities	1,305,176.	1,301,555.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	718,971.			
b Gross sales price for all assets on line 6a	18,428,443.			
7 Capital gain net income (from Part IV, line 2)		718,971.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	3,269.	3,269.		STMT 8
11 Other income (attach schedule)	2,027,417.	2,023,796.		
12 Total. Add lines 1 through 11	504,052.	252,026.		252,026.
13 Compensation of officers, directors, trustees, etc	223,588.	NONE	NONE	223,588.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	7,500.	6,000.	NONE	1,500.
b Accounting fees (attach schedule)	167,602.	167,602.		
c Other professional fees (attach schedule)				
17 Interest	167,809.	19,856.		
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion	31,508.			31,508.
20 Occupancy	7,151.	NONE	NONE	7,151.
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications				
23 Other expenses (attach schedule) STMT. 12	40,004.	463.		39,541.
24 Total operating and administrative expenses. Add lines 13 through 23	1,149,214.	445,947.	NONE	555,314.
25 Contributions, gifts, grants paid	2,911,850.			2,911,850.
26 Total expenses and disbursements. Add lines 24 and 25	4,061,064.	445,947.	NONE	3,467,164.
27 Subtract line 26 from line 12	-2,033,647.			
a Excess of revenue over expenses and disbursements		1,577,849.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,405,393.	665,897.	665,897.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 13.	57,839,451.	56,453,421.	63,694,452.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ <u>DUE FROM RIVER STYX MAG (CK #)</u>			5,000.	5,000.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		59,244,844.	57,124,318.	64,365,349.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		59,244,844.	57,124,318.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		59,244,844.	57,124,318.	
31	Total liabilities and net assets/fund balances (see instructions)		59,244,844.	57,124,318.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,244,844.
2	Enter amount from Part I, line 27a	2	-2,033,647.
3	Other increases not included in line 2 (itemize) ▶ <u>WASH SALE & MARKET DISCOUNT ADJUSTMENTS</u>	3	1,183.
4	Add lines 1, 2, and 3	4	57,212,380.
5	Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 14</u>	5	88,062.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	57,124,318.

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 18,428,443.		17,709,472.	718,971.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			718,971.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	718,971.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,256,865.	70,326,774.	0.046310
2013	2,975,833.	67,620,640.	0.044008
2012	2,823,821.	61,305,718.	0.046061
2011	2,874,859.	59,350,277.	0.048439
2010	2,722,478.	56,424,544.	0.048250
2 Total of line 1, column (d)			2 0.233068
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046614
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 66,025,729.
5 Multiply line 4 by line 3			5 3,077,723.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,778.
7 Add lines 5 and 6			7 3,093,501.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 3,467,164.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	15,778.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	15,778.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,778.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	86,000.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	86,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	70,222.	
11 Enter the amount of line 10 to be. Credited to 2016 estimated tax ☒ 70,222. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► SEE STATEMENT 15 Telephone no. ► Located at ► ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN F. WALLIS	TRUSTEE			
211 N. BROADWAY SUITE 3600, ST. LOUIS, MO 63102	8	101,543.	-0-	-0-
JOANN HEJNA	TRUSTEE			
7777 BONHOMME AVE. SUITE 2007, ST. LOUIS, MO 63105	8	101,543.	-0-	-0-
HEIDI VERON	TRUSTEE			
1040 NORTH DRIVE, ST. LOUIS, MO 63122	8	101,543.	-0-	-0-
FIDUCIARY TRUST COMPANY INTERNATION	TRUSTEE			
280 PARK AVENUE, NEW YORK, NY 10017	30	199,423.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN HEJNA	EXECUTIVE			
2 LONGBOW COURT, ST. LOUIS, MO		126,088.	-0-	-0-
MARY A. KEMP	EXECUTIVE			
136 NORTH CLAY AVENUE, FERGUSON, MO		97,500.	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2015)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Part IX-B	Summary of Program-Related Investments (see instructions)
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Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,624,379.
b	Average of monthly cash balances	1b	1,406,818.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	67,031,197.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	67,031,197.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,005,468.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,025,729.
6	Minimum investment return. Enter 5% of line 5	6	3,301,286.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,301,286.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,778.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,778.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,285,508.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	3,285,508.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,285,508.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,467,164.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,467,164.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,778.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,451,386.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,285,508.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only.			3,237,564.	
b Total for prior years: 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>3,467,164.</u>				
a Applied to 2014, but not more than line 2a			3,237,564.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				229,600.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				3,055,908.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	2,911,850.
Total			3a	2,911,850.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	1.	
4 Dividends and interest from securities			14	1,308,445.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	718,971.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				2,027,417.	
13 Total. Add line 12, columns (b), (d), and (e)				2,027,417.	2,027,417.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
NORTHERN TRUST CHECKING ACCOUNT	1.	1.
	-----	-----
TOTAL	1.	1.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC SR BOND DTD 6/10/2013 3.625% 6	6,706.	6,706.
AIR PRODS & CHEMS INC	2,187.	2,187.
AMERICAN EXPRESS CO	1,508.	1,508.
AMERICAN EXPRESS CREDIT CORP CALL DTD 5/	2,553.	2,553.
AMERICAN TOWER REIT INC	8,251.	8,251.
AMETEK INC NEW	3,600.	3,600.
ANADARKO PETE CORP.	6,156.	6,156.
ANHEUSER-BUSCH INBEV FIN SR NT DTD 1/27/	4,377.	4,377.
ANHEUSER-BUSCH INBEV FIN INC SR NT CAL D	-3.	-3.
APPLE COMPUTER INC NPV	14,976.	14,976.
APPLIED MATERIALS INC DTD 6/8/2011 4.3%	6,115.	6,115.
ASHLAND INC	1,014.	1,014.
BANK OF AMERICA CORP SUB BD DTD 10/22/20	13,622.	13,622.
BANK OF MONTREAL SR NT CALL DTD 4/9/2013	2,755.	2,755.
BAXTER INTL DTD 5/22/2008 5.375% 6/1/201	7,765.	7,765.
BE AEROSPACE INC	4,662.	4,662.
BERKSHIRE HATHAWAY INC SR NT DTD 2/11/20	2,325.	2,325.
BEVERLY HILLS CA PUB FING AUTH LEASE REV	13,194.	13,194.
BLACKROCK INC	22,075.	22,075.
BOEING CO	11,842.	11,842.
BOEING CO SR NT DTD 3/13/2009 6% 3/15/20	4,153.	4,153.
BOSTON PROPERTIES LP CALL DTD 6/27/2013	8,360.	8,360.
CITIGROUP/DEUTSCHE BK COMM MTG FLTG DTD	7,098.	7,098.
CNOOC NEXEN FINANCE 2014 ULC DTD 4/30/20	10,625.	10,625.
CSX CORP.	3,636.	3,636.
CVS PASS THROUGH TRUST DTD 6/10/2009 6.9	9,235.	9,235.
CABOT OIL & GAS CORP CL A	1,776.	1,776.
CALATLANTIC GROUP INC	208.	208.
CALIFORNIA RESOURCES CORP	21.	21.
CALIFORNIA ST GO CALL DTD 4/1/2013 4.988	10,225.	10,225.
CAPITAL ONE NA/MCLEAN VA SR NT CALL DTD	2,921.	2,921.
CARPENTER TECHNOLOGY CORP.	3,708.	3,708.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CATERPILLAR INC DTD 6/26/2012 1.5% 6/26/	3,000.	3,000.
CHURCH & DWIGHT INC	8,160.	8,160.
CITIGROUP INC SR NT DTD 7/29/2014 2.5% 7	5,528.	5,528.
CITIGROUP INC SUB BD DTD 9/29/2015 4.45%	4,315.	4,315.
COCA COLA FEMSA SAB DE CV SR NT DTD 11/2	4,750.	4,750.
COLORADO ST DEPT CORRECTIONS COPS REF DT	3,294.	3,294.
COMCAST CORP NEW CL A	7,400.	7,400.
COSTCO WHSL CORP NEW	8,640.	8,640.
COVANTA HOLDING CORP	9,500.	5,508.
CUMMINS ENGINE INC	5,187.	5,187.
CYTEC INDS INC	2,750.	2,750.
D R HORTON INC	2,565.	2,565.
DELPHI CORP SR BD CALL DTD 3/3/2014 4.15	8,300.	8,300.
DISCOVER BANK SR NT CALL DTD 6/4/2015 3.	3,875.	3,875.
DISCOVER FINANCIAL SERVICES (USD)	7,616.	7,616.
DOW CHEM CO	16,340.	16,340.
E M C CORP MASS	7,360.	7,360.
ECOLAB INC.	1,400.	1,400.
FEDERAL HOME LN MTG CORP MTG PL# G02419	3,201.	3,201.
FEDERAL HOME LOAN MTG CORP MTG PL#G03614	3,463.	3,463.
FED HOME LOAN MTG CORP GTD MTG PL#G04983	4,244.	4,244.
FED HOME LOAN MTG CORP GTD MTG PL#G04995	2,289.	2,289.
FEDERAL HOME LN MTG CORP GTD MTG PL DTD	9,485.	9,485.
FEDERAL HOME LN MTG CORP MTG PL #G08585	7,562.	7,562.
FEDERAL HOME LN MTG CORP PL# G08614 DTD	6,904.	6,904.
FEDERAL HOME LN MTG CORP PL# G18531 DTD	6,690.	6,690.
FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5	10,672.	10,672.
FANNIE MAE GTD MTG PL# AW5063 DTD 7/1/20	16,410.	16,410.
FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.	15,971.	15,971.
FEDEX CORP	875.	875.
FIFTH THIRD BANK SR NT CALL DTD 8/20/201	2,688.	2,688.
FLY LEASING LTD UNSPONS ADR	12,150.	12,150.
FRANKLIN CUSTODIAN FDS US GOVT ADV CL	72,532.	72,532.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FGT FRANKLIN INTERNATIONAL GROWTH FUND	11,773.	11,773.
FRANKLIN INTL SMALL COS GROWTH FD	36,360.	36,360.
FRANKLIN HIGH INCOME TR ADV CL	10,569.	10,569.
FRANKLIN STRATEGIC MORTGAGE PORTFOLIO DT	19,920.	19,920.
FRANKLIN VALUE FUND CL ADV	31,292.	31,292.
FREEPORT-MCMORAN INC SR NT CALL DTD 11/1	8,645.	8,645.
GS MTG SECS CORP II CMO SER 2006-GG6 A4	5,598.	5,598.
GENERAL ELEC CO	5,060.	5,060.
GILEAD SCIENCES INC	8,686.	8,686.
GILEAD SCIENCES INC SR NT DTD 9/14/2015	2,865.	2,865.
GOLDMAN SACHS GROUP INC	390.	390.
THE HOME DEPOT INC SR NT CALL DTD 9/10/2	4,950.	4,950.
INTERNATIONAL BUSINESS MACH CORP	5,915.	5,915.
INTERNATIONAL PAPER CO	10,088.	10,088.
ISHARES IBOX \$ HIGH YIELD CORP BOND ETF	38,987.	38,987.
ISHARES CMBS ETF	3,426.	3,426.
ISHARES CURRENCY HEDGED MSCI EUROZONE ET	10,291.	10,271.
ISHARES CURRENCY HEDGED MSCI JAPAN ETF	9,859.	9,859.
J P MORGAN CHASE & CO SUB NT DTD 9/10/20	8,331.	8,331.
JOHNSON & JOHNSON	34,560.	34,560.
JUNIPER NETWORKS INC SR BD DTD 3/4/2014	11,250.	11,250.
KINDER MORGAN ENER PART SR NT DTD 5/19/2	6,895.	6,895.
KRAFT HEINZ CO/THE	1,586.	1,586.
KRAFT FOODS GROUP INC	513.	513.
LEGGETT & PLATT INC SR BD CALL DTD 11/10	10,788.	10,788.
LILLY ELI & CO	7,437.	7,437.
LINCOLN NATL CORP. IND	880.	880.
M & T BK CORP	1,470.	1,470.
MCDONALDS CORP	2,784.	2,784.
MCKESSON HBOC INC	560.	560.
METLIFE INC	13,200.	13,200.
METLIFE INC SR BD DTD 8/6/2010 4.75% 2/8	5,849.	5,849.
METROPOLITAN WTR DIST SOUTHN CA REV CALL	14,241.	14,241.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MICROSOFT CORP	30,636.	30,636.
MONDELEZ INTERNATIONAL INC	5,952.	5,952.
MORGAN STANLEY DEAN WITTER	7,020.	7,020.
MORGAN STANLEY SUBORDINATED BOND SER MTN	7,830.	7,830.
NIKE INC. CL B	6,372.	6,372.
OCCIDENTAL PETE CORP	21,168.	21,168.
ORACLE SYS CORP	3,383.	3,383.
PNC FINL CORP	6,528.	6,528.
PSEG PWR LLC SR BD CALL DTD 11/8/2013 4.	10,750.	10,750.
PACKAGING CORP AMER	17,820.	17,820.
PEPSICO INC	15,034.	15,034.
PFIZER INC. R	16,872.	16,872.
PHARMACIA CORP DEB DTD 12/9/1998 6.5% 12	3,444.	3,444.
PIONEER NAT RES CO	256.	256.
POLARIS INDS INC	8,774.	8,774.
PRAXAIR INC	10,712.	10,712.
PRECISION CASTPARTS CORP	117.	117.
PROGRESSIVE CORP OHIO	4,086.	4,086.
PROLOGIS LP SR NT CALL DTD 8/15/2013 4.2	11,355.	11,355.
QUALCOMM INC	19,200.	19,200.
REINSURANCE GROUP AMER INC DTD 9/24/2013	7,990.	7,990.
SANDISK CORP	2,040.	2,040.
SANOFI-AVENTIS SPON ADR RED 1/2 OR UR2	8,851.	8,851.
SCHLUMBERGER LTD	14,000.	14,000.
SEMPRA ENERGY SR NT DTD 5/15/2009 6.5% 6	6,825.	6,825.
SD ST EDUCTNL EHNMT FND COR TOB REV REF	3,431.	3,431.
SOUTHERN CO SR NT CALL DTD 6/12/2015 2.7	3,635.	3,635.
STARBUCKS CORP	8,096.	8,096.
TEMPLETON EMERG MKTS S/C FD ADV CL	12,483.	12,483.
INTERNATIONAL EQUITY SERIES CL P	53,898.	53,898.
TEXTRON INC	680.	680.
TIFFANY & CO. NEW	12,070.	12,070.
TORONTO DOMINION BANK SR NT DTD 1/13/201	1,625.	1,625.
BVE353 N810 08/11/2016 13:15:54		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
TRANS-CANADA PIPELINES SR NOTE DTD 1/27/	-4.	-4.
TRAVELERS COS INC	8,845.	8,845.
TWENTY-FIRST CENTURY FOX INC CL A	533.	533.
US BANCORP DEL COM NEW	16,362.	16,362.
UNION PAC CORP.	10,560.	10,560.
US BACORP SR NT CALL DTD 7/23/2012 2.95%	5,898.	5,898.
UNITED STATES TREAS BDS DTD 2/15/1999 5.	1,623.	1,623.
UNITED STATES TREAS BDS DTD 2/15/2008 4.	1,924.	1,924.
UNITED STATES TREASURY NOTE DTD 8/31/201	5,439.	5,439.
UNITED STATES TREASURY NOTE DTD 2/15/201	3,845.	3,845.
UNITED STATES TREASURY NOTE DTD 11/15/20	1,965.	1,965.
UNITED STATES TREASURY NOTE DTD 8/15/201	1,472.	1,472.
UNITED STATES TREASURY NOTE DTD 4/30/200	1,127.	1,127.
UNITED STATES TREASURY NOTE DTD 11/30/20	-32.	-32.
UNITED STATES TREASURY NOTE DTD 4/30/201	2,840.	2,840.
UNITED STATES TREASURY NOTE DTD 8/15/201	1,058.	1,058.
U S TREASURY NOTE/BOND DTD 5/15/2012 1.7	100.	100.
UNITED STATES TREASURY NOTE DTD 4/30/201	362.	362.
UNITED STATES TREASURY BOND DTD 5/15/201	438.	438.
UNITED STATES TREASURY NOTE DTD 5/31/201	9,531.	9,531.
UNITED STATES TREASURY NOTE DTD 7/15/201	861.	1,252.
UNITED STATES TREASURY NOTE DTD 7/31/201	959.	959.
UNITED STATES TREASURY NOTE DTD 5/15/201	3,032.	3,032.
UNITED TECHNOLOGIES CORP.	10,560.	10,560.
UNUMPROVIDENT CORP	7,719.	7,719.
V F CORP.	9,108.	9,108.
VIACOM INC CL B	1,536.	1,536.
VISA INC CL A	4,160.	4,160.
WAL MART STORES INC	637.	637.
WALGREENS BOOTS ALLIANCE INC SR NT CALL	6,650.	6,650.
WELLS FARGO & CO SR SUB NT SER M DTD 2/1	6,038.	6,038.
WEYERHAEUSER CO	1,085.	1,085.
FTCI MONEY MARKET FUND	793.	793.
BVE353 N810 08/11/2016 13:15:54		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AON PLC	360.	360.
ACCENTURE PLC	4,325.	4,325.
MEDTRONIC PLC	2,736.	2,736.
STIP 2: US TREASURY ONLY	18.	18.
	-----	-----
TOTAL	1,305,176.	1,301,555.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
LITIGATION SETTLEMENTS	3,269.	3,269.
	-----	-----
TOTALS	3,269.	3,269.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	7,500.	6,000.		1,500.
TOTALS	7,500.	6,000.	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT FEE	167,602.	167,602.
	-----	-----
TOTALS	167,602.	167,602.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL EXCISE TAXES	147,953.	
FOREIGN TAXES	19,856.	19,856.
	-----	-----
TOTALS	167,809.	19,856.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADR FEES	463.	463.	
TELEPHONE	4,128.		4,128.
OFFICE EXPENSE	4,118.		4,118.
CLEANING	1,125.		1,125.
COMPUTER	4,231.		4,231.
BC/BS	3,393.		3,393.
MAIL	574.		574.
INSURANCE	2,228.		2,228.
PARKING	2,510.		2,510.
PAYROLL TAXES	17,234.		17,234.
TOTALS	40,004.	463.	39,541.

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

51-6511117

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULES	C	56,453,421.	63,694,452.
		-----	-----
TOTALS		56,453,421.	63,694,452.
		=====	=====

THE SAIGH FOUNDATION GRANTS -- TAX YEAR ENDING 31 MARCH 2016

Organization	Address	Amount
2000 Feet	1284 Jungermann Rd., Ste. A, St. Peters, MO 63376	\$ 3,000.00
7th Grade Poetry Foundation, The	400 S. 14th Street, #1215, St. Louis, MO 63103	\$ 7,500.00
Access Academies	3711 W. Pine Mall, #222, ST. Louis, MO 63108-3305	\$ 12,500.00
Aim High St. Louis	755 S Price Road, St. Louis, MO 63124	\$ 10,000.00
Alive, Inc	P.O. Box 11201, St. Louis, MO 63105	\$ 5,000.00
Americorps St. Louis	1315 Ann Avenue, St. Louis, MO 63104	\$ 15,000.00
Angels Arms	1445 South 18th Street, #105, St. Louis, MO 63104	\$ 10,000.00
Assistance League of St. Louis	30 Henry Avenue, St. Louis, MO 63011	\$ 7,500.00
Asthma and Allergy Foundation of America-St. Louis Chapter	1500 S. Big Bend Blvd., Ste 1S, St. Louis, MO 63117	\$ 10,000.00
A.T. Still University of Health Sciences	800 W. Jefferson Street, Kirksville, MO 63501	\$ 15,000.00
Big Brothers Big Sisters of Eastern MO	501 North Grand, Suite 100, St. Louis, MO 63103	\$ 10,000.00
Boys & Girls Club of Greater St. Louis	2901 N. Grand Blvd., St. Louis, MO 63107	\$ 10,000.00
Boys Hope Girls Hope of St. Louis, Inc.	755 S. New Ballas Rd., Ste. 120, St. Louis, MO 63141	\$ 15,000.00
Burns Recovered Support Group	11710 Administration Dr. , Suite 2B, St. Louis, MO 63146	\$ 5,000.00
Campus Kitchen Project	3672 W. Pine Blvd., St. Louis, MO 63108	\$ 10,000.00
Cancer Support Community of Greater St. Louis	1058 Old Des Peres RD., St. Louis, MO 63131	\$ 5,000.00
Cardinal Ritter College Prep High School	701 North Spring, St. Louis, MO 63108-3603	\$ 7,500.00
Caring for Kids	7751 Carondelet Avenue, Suite 702, St. Louis, MO 63105	\$ 5,000.00
Catholic Family Services	9200 Waston Road, Suite G101, St. Louis, MO 63126	\$ 10,000.00
Center for Hearing & Speech	9835 Manchester Road, St. Louis, MO 63119	\$ 10,000.00
Chads Coalition for Mental Health	P.O. Box 510528, St. Louis, MO 63151	\$ 10,000.00
C.H.A.M.P. Assitance Dogs, Inc.	4910 Parker Road, Florissant, MO 63033	\$ 7,500.00
Child Center, The	989 Heritage Parkway, Wentzville, MO 63385	\$ 10,000.00
Children's Hospital Foundation	1001 Highlands Plaza Drive West, Ste. 160, St. Louis, MO 63110	\$ 200,000.00
Christian Activity Center, Inc.	540 N. 6th Street, East St. Louis, IL 62201	\$ 10,000.00
Circus Flora	3547 Olive Street, Ste. 210, St. Louis, MO 63103	\$ 8,000.00
City Academy	4175 North Kingshighway, St. Louis, MO 63115	\$ 15,000.00
Civitas Assoiates, Inc.	10845 Olive Blvd., #155, St. Louis, MO 63141-7760	\$ 10,000.00
COCA - Center for Creative Arts	524 Trinity Avenue, Stl. Louis, MO 63130	\$ 100,000.00

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals.

College Bound	110 N. Jefferson, St. Louis, MO 63103	\$	15,000.00
College Summit	801 N. 11th St. St. Louis, MO 63101	\$	10,000.00
Community Performance Ensemble	564 Veronia Avenue, East St. Louis, MO 62205	\$	5,000.00
Cornerstone Center for Early Learning	3901 Russell Blvd., St. Louis, MO 63110	\$	3,000.00
Curators of the University of Missouri - Columbia	Reynolds Alumni Center, 3rd Floor, Columbia, MO 63121	\$	7,500.00
Curators of the University of Missouri - St. Louis	One University Boulevard, 440 Woods Hall, St. Louis, MO 63121	\$	30,000.00
Delasalle Middle School at St. Matthews	4145 Kennerly Avenue, St. Louis, MO 63113	\$	10,000.00
Delta Dental Health Theater	727 N. 1st Street, Ste. 103, St. Louis, MO 63102	\$	5,000.00
Delta Gamma Center	1750 S. Big Bend Blvd., St. Louis, MO 63117	\$	12,000.00
Donald Danforth Plant Science Center	975 North Watson Road, St. Louis, MO 63117	\$	7,500.00
Earth Dance	233 S. Dade Avenue, Ferguson, MO 63135	\$	5,000.00
Epworth Children & Family Services	110 N. Elm Ave. St. Louis, MO 63119	\$	15,000.00
Eye Care Charity of Mid-America	732 Goddard Avenue, Chesterfield, MO 63005	\$	15,000.00
Family Resource Center	3309 S. Kingshighway, St. Louis, MO 63139	\$	10,000.00
Ferguson-Florissant School District	1005 Waterford Drive, Florissant, MO 63033-3694	\$	10,000.00
First Tee of Greater St. Louis, The	5163 Clayton Avenue, S. Louis, MO 63110	\$	5,000.00
Flance Early Learning Center	1908 O'Fallon Street, St. Louis, MO 63106	\$	15,000.00
Forest Park Forever	5595 Grand Drive in Forest Park, St. Louis, MO 63112	\$	75,000.00
Foster & Adoptive Care Coalition	1750 S. Brentwood Blvd., #210 St. Louis, MO 63144	\$	8,000.00
Foundation of Barnes-Jewish Hospital, The	1001 Highlands Plaza Drive West, Ste. 140, St. Louis, MO 63110	\$	6,400.00
Friends of Kids with Cancer	530 Maryville Center Dr., Ste. LL5; St. Louis, MO 63141	\$	10,000.00
Gateway 180: Homelessness Reversed	1000 N. 19th St., St. Louis, MO 63106	\$	5,000.00
Gateway Center for Giving	1141 South 7th Street, St. Louis, MO 63104	\$	7,000.00
Gateway Region YMCA	326 South 21st Street, Suite 400, St. Louis, MO 63103	\$	12,500.00
Gifted Resource Council	357 Marshall Ave., Ste. 6, St. Louis, MO 63119	\$	7,000.00
Girls In The Know	312 Central Place, St. Louis, MO 63122	\$	4,000.00
Girls Incorporated of St. Louis	3801 Nelson Drive, St. Louis, MO 63121	\$	10,000.00
Grace Hill Settlement	2600 Hadley, St. Louis, MO 63119	\$	20,000.00
Great Circle	330 North Gore Avenue, St. Louis, MO 63102	\$	15,000.00
Greater St. Louis Community Foundation	319 N. 4th Street, Suite 300, St. Louis, MO 63102-1906	\$	20,000.00
Griffin Center	P.O. Box 2185, East St. Louis, IL 62202	\$	5,000.00
Heroes in Action, Inc.	10529 Farview Avenue, St. Ann, MO 63074	\$	5,000.00
Home Works! THVP	225 Linden Avenue, St. Louis, MO 63105	\$	15,000.00

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals.

Inspire STL	P.O. Box 693, St. Louis, MO 63188	\$	12,500.00
Jazz St. Louis	3536 Washington Avenue, St. Louis, MO 63103	\$	5,000.00
Joe's Place	P.O. Box 434057, Maplewood, MO 63143	\$	5,000.00
Junior Achievement	17339 North Outer Forty Rd, Chesterfield, MO 63005-1358	\$	50,000.00
Kidsmart	12175 Bridgeton Square Drive, Bridgeton, MO 63044	\$	20,000.00
Kingdom House	1321 S. 11th Street, St. Louis, MO 63104	\$	5,000.00
KIPP Inspire	2647 Ohio Street, St. Louis, MO 63118	\$	17,500.00
Lift for Life Academy	1731 South Broadway, St. Louis, MO 63104	\$	10,000.00
Lift for Life Gym	1731 South Broadway, St. Louis, MO 63104	\$	7,500.00
Little Bit Foundation, The	2300 Clark Avenue, St. Louis, MO 63103	\$	10,000.00
LOGOS School	9137 Old Bonhomme Road, St. Louis, MO 63132	\$	5,000.00
Loyola Academy of St. Louis	3851 Washington Boulevard, St. Louis, MO 63108	\$	10,000.00
Magic House, The	516 S. Kirkwood Rd., St. Louis, MO 63122	\$	40,000.00
Marian Middle School	4130 Wyoming Street, St. Louis, MO 63116	\$	10,000.00
Maryville University	650 Maryville University Dr., St. Louis, MO 63141	\$	20,000.00
Mathews-Dickey Boys + Girls Club	4245 North Kingshighway Blvd., St. Louis, MO 63115	\$	10,000.00
Mercy Health Foundation	615 S. New Ballas Road, St. Louis, MO 63141	\$	50,000.00
Metro Theater Company	3311 Washington Avenue, St. Louis, MO 63103-1118	\$	7,500.00
Missouri History Museum	P.O. Box 11940, St. Louis, MO 63112-0040	\$	7,500.00
Missouri Humanities Council	543 Hanley Industrial Court, Ste. 201, St. Louis, MO 63144-1905	\$	7,500.00
National Council on Alcoholism & Drug Abuse - St. Louis Area	9355 Olive Boulevard, St. Louis, MO 63132	\$	10,000.00
National Council of Jewish Women - St. Louis Section	295 N. Lindbergh Blvd., St. Louis, MO 63141	\$	10,000.00
Network for Teachin Entrepreneurship	911 Washington Avenue, Suite 742, St. Louis, MO 63101	\$	10,000.00
Nurses for Newborns	7259 Lansdowne, Ste. 100, St. Louis, MO 63119	\$	10,000.00
Oasis Institute, The	11780 Borman Dr., Ste. 400, St. Louis, MO 63146	\$	10,000.00
Opera Theater of St. Louis	210 Hazel Avenue, St. Louis, MO 63119-3236	\$	10,000.00
Our Little Haven	4316 Lindell Blvd., St. Louis, MO 63108	\$	7,500.00
Project MEGSSS	2 City Place Dr., Ste. 200, St. Louis, MO 63141	\$	15,000.00
Prosper Women Entrepreneurs	P.O. Box 170051, St. Louis, MO 63117-0051	\$	10,000.00
Ranken Jordan - A Pediatric Specialty Hospital	11365 Dorsett Road, Maryland Heights, MO 63043	\$	90,000.00
Ranken Technical College	4431 Finney Avenue, St. Louis, MO 63113	\$	10,000.00
Ready Readers	1974 Innerbelt Business Center Dr., St. Louis, MO 63114	\$	12,500.00
Saint Louis Science Center	5050 Oakland Avenue, St. Louis, MO 63110	\$	10,000.00

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Saul Mirowitz Day School	348 South Mason Rd, St. Louis, MO 63141	\$	11,500.00
Scholarship Foundation of St. Louis, The	8215 Clayton Road, St. Louis MO 63117	\$	50,000.00
Shakespeare Festival St. Louis	14 South Euclid Avenue, St. Louis, MO	\$	10,000.00
Sheldon Concert Hall and Art Galleries	3648 Washington Blvd., St. Louis, MO 63109	\$	7,500.00
Sherwood Forest Camp, Inc.	2708 Sutton Blvd., St. Louis, MO 63143	\$	7,500.00
Sister Thea Bowman Catholic School	8213 Church Lane, East S. Louis, IL 62203	\$	10,000.00
Social Venture Partners of St. Louis	7701 Forsyth Blvd., Ste. 205 St. Louis, MO 63105	\$	10,000.00
Soulard School, The	1110 Victor, St. Louis, MO 63104	\$	10,000.00
St. Joseph Institute for the Deaf	1809 Clarkson Road, Chesterfield, MO 63017	\$	15,000.00
St. Louis Crisis Nursery	11710 Administration Dr. , #18, St. Louis, MO 63146	\$	15,000.00
St. Louis Fire Department Lifesaving Foundation	2634 Hampton, St. Louis, MO 63139	\$	80,000.00
St. Louis HELP	1640 Andrew Drive, St. Louis, MO 63122-1706	\$	5,000.00
St. Louis Internship Program	4232 Forest Park Avenue, Room #1027, St. Louis, MO 63108	\$	7,500.00
St. Louis Public Library Foundation	1415 Olive Street, St. Louis, MO 63103	\$	5,000.00
St. Lukes Hospital	232 S. Woods Mill Rd. Chesterfield, MO 63017	\$	200,000.00
St. Patrick Center	800 North Tucker, St. Louis, MO 63101	\$	10,000.00
St. Stephen's Episcopal Church	33 North Clay Avenue, Ferguson, MO 63135	\$	3,000.00
St. Vincent Home for Children	7401 Florissant Road, St. Louis, MO	\$	7,500.00
SSM St. Mary's Health Center Foundation	6420 Clayton Road, Richmond Heights, MO 63117	\$	640,000.00
Stages St. Louis	1023 Chesterfield Parkway East, Chesterfield, MO 63017	\$	20,000.00
Support Dogs Inc.	11645 Liburn Park Road, St. Louis, MO 63146-3535	\$	7,500.00
Sweet Babies	6420 Clayton Road, St. Francis Hall, Room 263, St. Louis, MO 63117	\$	1,950.00
Teach for America	1204 Washington Ave., #300, St. Louis, MO 63103	\$	25,000.00
Today and Tomorrow Educational Foundation	20 Archbishop May Drive, Suite 202, St. Louis, MO 63119	\$	5,000.00
Trailnet	411 North 10th Street, Suite 202, St. Louis, MO 63101	\$	7,500.00
University City Children's Center	6646 Vernon Avenue, St. Louis, MO 63130	\$	20,000.00
Urban Future	2823 Olive Street, St. Louis, MO 63103	\$	10,000.00
Vincent Gray Academy	P.O. Box 428, East St. Louis, IL 62202	\$	7,000.00
Voices for Children	920 N. Vandeventer, St. Louis, MO 63108	\$	20,000.00
Walker Scottish Rite Clinic, The	3632 Olive Street, St. Louis, MO 63108	\$	15,000.00
Washington University	One Brookings Drive, Campus Box 1192, St. Louis, MO 63130	\$	100,000.00
Webster Child Care Center at Laclede Groves	624 Lohman Forest Lane, St. Louis, MO 63119	\$	5,000.00
Webster University	470 East Lockwood Avenue, St. Louis, MO 63119-3194	\$	15,000.00

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Wings of Hope
Wyman Center, Inc.
Youth Learning Center
YWCA Metro St. Louis

18370 Wings of Hope Blvd., St. Louis, MO 63005
600 Kiwanis Drive, Eureka, MO 63025
4471 Olive Street, St. Louis, MO 63108
3820 West Pine Blvd., St. Louis, MO 63108

\$ 25,000.00
\$ 30,000.00
\$ 5,000.00
\$ 5,000.00

Total \$ 2,911,850.00

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THE SAIGE FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 1

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U.S. Dollar								

Cash								
	606 5700 TAX RECLAIM RECEIVABLES		606.57		606.57	1	0.14	0.00

Total SHORT TERM			606.57		606.57	1	0.14	0.00

Total			606.57		606.57	1		0.00

Accrued Income			0.00		0.00			

Grand Total			606.57		606.57	1		0.00

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 2

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
109,685.2300	CASH		109,685.23		109,685.23	134	0.14	0.00
Total SHORT TERM								
			109,685.23		109,685.23	134	0.14	0.00
EQUITIES								
U S. Dollar								
775.0000	ALPHABET INC CL A	215.7078	167,173.55	762.9000	591,247.50		N/A	0.00
777.0000	ALPHABET INC CLASS C	215.6687	167,574.61	744.9500	578,826.15		N/A	0.00
6,500.0000	AMERICAN TOWER REIT INC	56.4703	367,057.10	102.3700	665,405.00	13,260	1.99	0.00
10,000.0000	AMETEK INC NEW	49.6125	496,125.00	49.9800	499,800.00	3,600	0.72	0.00
7,200.0000	APPLE INC	19.7954	142,526.92	108.9900	784,728.00	14,976	1.91	0.00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 3

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S. Dollar								
			Cont					
2,500.0000	BLACKROCK INC	155.8765	389,691.35	340.5700	851,425.00	22,900	2.69	0.00
5,700.0000	CELGENE CORP	22.9726	130,944.10	100.0900	570,513.00		N/A	0.00
8,000.0000	CERNER CORP	55.5059	444,046.98	52.9600	423,680.00		N/A	0.00
3,200.0000	CHEVRON CORP	97.6681	312,537.92	95.4000	305,280.00	13,696	4.49	0.00
450.0000	CHIPOTLE MEXICAN GRILL CL A	246.6678	111,000.51	470.9700	211,936.50		N/A	0.00
2,500.0000	CHUBB LTD	121.2496	303,124.00	119.1500	297,875.00	6,700	2.25	1,675.00
6,000.0000	CHURCH & DWIGHT INC	52.3585	314,150.88	92.1800	553,080.00	8,520	1.54	0.00
7,400.0000	COMCAST CORP CL A	54.5297	403,519.78	61.0800	451,992.00	8,140	1.80	0.00
5,400.0000	COSTCO WHOLESALE CORP	112.2257	606,018.60	157.5800	850,932.00	8,640	1.02	0.00
3,200.0000	DANAHER CORP	93.1797	299,175.04	94.8600	303,552.00	2,048	0.67	512.00
9,500.0000	DOW CHEMICAL CO	47.6507	452,681.65	50.8600	483,170.00	17,480	3.62	4,370.00
4,000.0000	ECOLAB INC	110.2019	440,807.60	111.5200	446,080.00	5,600	1.26	1,400.00
5,200.0000	EXPRESS SCRIPTS HOLDING CO	41.9359	218,066.42	68.6900	357,188.00		N/A	0.00
1,400.0000	FACEBOOK INC CL A	111.2311	155,723.54	114.1000	159,740.00		N/A	0.00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 4

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
5,050.0000	GILEAD SCIENCES INC	23.3187	117,759.43	91.8600	463,893.00	8,686	1.87	0.00
7,620.0000	JOHNSON & JOHNSON CO	61.4580	468,310.15	108.2000	824,484.00	22,860	2.77	0.00
2,000.0000	MCKESSON CORPORATION	191.8728	383,745.60	157.2500	314,500.00	2,240	0.71	560.00
7,200.0000	MEDTRONIC PLC	70.7297	509,253.84	75.0000	540,000.00	10,944	2.03	2,736.00
11,100.0000	METLIFE INC	49.6026	550,588.58	43.9400	487,734.00	16,650	3.41	0.00
13,000.0000	MICROSOFT CORP	28.7222	373,388.79	55.2300	717,990.00	18,720	2.61	0.00
7,000.0000	MONDELEZ INTERNATIONAL INC	29.8792	209,134.40	40.1200	280,840.00	4,760	1.69	1,190.00
11,700.0000	MORGAN STANLEY	34.3819	402,268.23	25.0100	292,617.00	7,020	2.40	0.00
7,400.0000	NIKE INC CL B	12.9638	95,932.30	61.4700	454,878.00	4,736	1.04	1,696.00
1,000.0000	PALO ALTO NETWORKS INC	155.3445	155,344.50	163.1400	163,140.00		N/A	0.00
4,800.0000	PEPSICO INC	61.8528	296,893.58	102.4800	491,904.00	13,488	2.74	0.00
10,000.0000	QUALCOMM INC	37.3889	373,889.00	51.1400	511,400.00	19,200	3.75	0.00
800.0000	REGENERON PHARMACEUTICALS INC	290.4808	232,384.64	360.4400	288,352.00		N/A	0.00
7,000.0000	SCHLUMBERGER LTD	56.1047	392,732.80	73.7500	516,250.00	14,000	2.71	3,500.00

THE BAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 5

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
1,500.0000	SIGNATURE BANK	131.0325	196,548.75	136.1200	204,180.00		N/A	0.00
10,000.0000	STARBUCKS CORP	35.1892	351,892.00	59.7000	597,000.00	8,000	1.34	0.00
8,000.0000	TIFFANY & CO NEW	88.5084	708,067.48	73.3800	587,040.00	12,800	2.18	3,200.00
4,800.0000	UNION PACIFIC CORP	79.3308	380,787.60	79.5500	381,840.00	10,560	2.77	0.00
2,750.0000	UNITED TECHNOLOGIES CORP	64.7659	178,106.33	100.1000	275,275.00	7,040	2.56	0.00
16,200.0000	US BANCORP DEL COM NEW	14.5189	235,206.18	40.5900	657,558.00	16,524	2.51	4,131.00
6,600.0000	V F CORP	13.2792	87,642.72	64.7600	427,416.00	9,768	2.29	0.00
8,000.0000	VISA INC CL A	15.7082	125,665.26	76.4800	611,840.00	4,480	0.73	0.00
Total U.S. Dollar			12,746,507.71		19,476,581.15	338,036	1.74	24,970.00
Total EQUITIES			12,746,507.71		19,476,581.15	338,036	1.74	24,970.00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 6

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			12,856,192.94		19,586,266.38	338,190		24,970.00
Accrued Income			24,970.00		24,970.00			
Grand Total			12,881,162.94		19,611,236.38	338,190		24,970.00

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 7

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U.S. Dollar								

	Cash							
	94,115 7700 CASH		94,115.77		94,115.77	132	0.14	0 00

Total SHORT TERM			94,115.77		94,115.77	132	0 14	0 00

Total			94,115.77		94,115.77	132		0 00

Accrued Income			0 00		0.00			

Grand Total			94,115.77		94,115 77	132		0.00

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY, U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 8

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
=====								
U S. Dollar								

Cash								
	100,141 2900 CASH		100,141.29		100,141.29	140	0.14	0.00
Cash Equivalents								
	256,500.0000 STIP 2: US TREASURY ONLY DTD 9/31/2003	1.0000	256,500.00	1.0000	256,500.00	139	0.05	10.78
Total U.S. Dollar								
			356,641.29		356,641.29	279	0.08	10.78
Total SHORT TERM								
			356,641.29		356,641.29	279	0.08	10.78

FIXED INCOME
=====

U S Dollar

Governments

278,063.8640 FRANKLIN US GOVERNMENT SECURITIES FUND	6.7745	1,883,748.46	6.3900	1,776,828.09	60,340	3.40	4,866.12
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THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 9

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
500,000.0000	UNITED STATES TREASURY NOTE DTD 11/30/2015 1.625% 11/30/2020 AA+	100.7124	503,561.80	102.0080	510,040.00	8,125	1.18	2,730.53
500,000.0000	UNITED STATES TREASURY NOTE DTD 1/31/2016 1.375% 1/31/2021 AA+	99.4414	497,207.03	100.7230	503,615.00	6,875	1.22	1,152.13
500,000.0000	UNITED STATES TREASURY NOTE DTD 2/29/2016 1.125% 2/28/2021 AA+	98.3164	491,582.03	99.5960	497,980.00	5,625	1.21	489.13
25,000.0000	UNITED STATES TREASURY BOND DTD 5/15/2013 1.75% 5/15/2023 AA+	93.0078	23,251.95	101.4199	25,354.98	438	1.54	165.87
229,045.5000	UNITED STATES TREASURY NOTE DTD 7/15/2013 0.375% 7/15/2023 AAA	96.4977	221,023.63	103.1140	236,177.98	859	0.36	181.71
350,000.0000	UNITED STATES TREASURY NOTE DTD 5/15/2015 2.125% 5/15/2025 AA+	97.8047	342,316.41	103.1543	361,040.05	7,438	1.75	2,819.71

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 10

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
80,000.0000	UNITED STATES TREASURY NOTE DTD 8/15/2015 2% 8/15/2025 AA+	97.5000	78,000.00	101.9727	81,578.16	1,600	1.77	202.20
620,000.0000	UNITED STATES TREASURY NOTE DTD 2/15/2016 1.625% 2/15/2026 AA+	97.6404	605,370.31	98.6016	611,329.92	10,075	1.78	1,273.21
35,000.0000	UNITED STATES TREAS BDS DTD 2/15/1999 5.25% 2/15/2029 AA+	112.2053	39,271.87	137.4062	48,092.17	1,838	1.95	232.21
50,000.0000	UNITED STATES TREAS BDS DTD 2/15/2008 4.375% 2/15/2038 AA+	117.9066	58,953.32	135.2010	67,600.50	2,188	2.31	276.44
Total Governments Agencies			4,744,286.81		4,719,636.85	105,399	2.14	14,389.26
280,000.0000	FEDERAL NATL MTG ASBN DTD 4/16/2007 5% 5/11/2017 AA+	106.5269	298,275.27	104.7850	293,398.00	14,000	0.67	5,444.44
Mortgages								
204,386.5400	FEDERAL HOME LN MTG CORP PL# G18531 DTD 11/1/2014 3.00% 11/1/2029 AA+	103.9687	212,498.13	104.6510	213,892.56	6,132	3.00	510.97

THE BAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 11

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
42,517.1002	FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/2006 6.50% 10/1/2036 AA+	102.8750	43,739.48	119.1430	50,656.15	2,764	6.50	230.30
55,032.5294	FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/2007 5.50% 5/1/2037 AA+	98.8515	54,400.49	112.1060	61,694.77	3,027	5.50	252.23
32,147.8147	FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2008 6.00% 10/1/2038 AA+	103.2499	33,192.60	113.5740	36,511.56	1,929	6.00	160.74
51,243.8352	FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2008 6.50% 12/1/2038 AA+	103.6328	53,105.43	113.9250	58,379.54	3,331	6.50	277.57
216,311.5350	FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00% 6/1/2040 AA+	104.5312	226,113.15	110.5930	239,225.42	10,816	5.00	901.30
247,988.4015	FEDERAL HOME LN MTG CORP GTD MTG PL DTD 4/1/2014 3.50% 4/1/2044 AA+	102.4531	254,071.86	104.7910	259,869.53	8,680	3.50	723.30

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 12

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
Cont								
198,101.1945	FEDERAL HOME LN MTG CORP MTG PL #G08585 DTD 5/1/2014 3.50% 5/1/2044 AA+	102.4063	202,868.01	104.7910	207,592.22	6,934	3.50	577.80
372,270.5750	FANNIE MAE GTD MTG PL# AW5063 DTD 7/1/2014 4.00% 7/1/2044 AA+	106.7031	397,224.36	106.8840	397,897.68	14,891	4.00	1,240.90
218,543.9250	FEDERAL HOME LN MTG CORP PL# G08614 DTD 11/1/2014 3.00% 11/1/2044 AA+	100.6875	220,046.41	102.5050	224,018.45	6,556	3.00	546.36
Total Mortgages			1,697,259.92		1,749,737.88	65,058	4.00	5,421.47
Corporates								
105,000.0000	SEMPRA ENERGY SR NT DTD 5/15/2009 6.5% 6/1/2016 N/R	99.7780	104,766.90	100.7850	105,824.25	6,825	1.71	2,275.00
195,000.0000	COLORADO ST DEPT CORRECTIONS COFS REF DTD 7/24/2013 1.689% 9/1/2016 AA-	100.0000	195,000.00	100.4150	195,809.25	3,294	0.69	274.46
300,000.0000	TORONTO DOMINION BANK SR NT DTD 1/13/2015 1/6/2017 AA-	100.0000	300,000.00	99.9550	299,865.00	2,615	0.87	617.45

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 13

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
Cont								
180,000.0000	5D ST EDUCNTL EHNMT FND COR TOB REV REFSE A DTD 3/14/2013 1.906% 5/1/2017 A	100.0000	180,000.00	101.0410	181,873.80	3,431	1.01	1,143.60
200,000.0000	CATERPILLAR INC DTD 6/26/2012 1.5% 6/26/2017 A	99.8800	199,760.00	100.5590	201,118.00	3,000	1.04	791.67
150,000.0000	BERKSHIRE HATHAWAY INC SR NT DTD 2/11/2013 1.55% 2/9/2018 AA	99.8610	149,791.50	100.9580	151,437.00	2,325	1.03	335.83
190,000.0000	BANK OF MONTREAL SR NT CALL DTD 4/9/2013 1.45% 4/9/2018 A+ CALLABLE ON 03/09/2018 @ 100%	99.7940	189,608.60	99.9082	189,825.58	2,755	1.50	1,316.28
300,000.0000	BEVERLY HILLS CA PUB FING AUTH LEASE REVSE B DTD 8/12/2010 4.398% 6/1/2018 AA+	100.0000	300,000.00	106.9450	320,835.00	13,194	1.14	4,398.00
250,000.0000	CAPITAL ONE NA/MCLEAN VA SR NT CALL DTD 8/18/2015 2.35% 8/17/2018 BBB+ CALLABLE ON 07/17/2018 @ 100%	99.8910	249,727.50	100.5710	251,427.50	5,875	2.09	718.06

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 14

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
250,000.0000	FIFTH THIRD BANK SR NT CALL DTD 8/20/2015 2.15% 8/20/2018 A- CALLABLE ON 07/20/2018 @ 100%	99.9830	249,957.50	100.8490	252,122.50	5,375	1.77	612.15
220,000.0000	THE HOME DEPOT INC SR NT CALL DTD 9/10/2013 2.25% 9/10/2018 A CALLABLE ON 08/10/2018 @ 100%	99.8590	219,689.80	103.1130	226,848.60	4,950	0.91	288.75
200,000.0000	COCA COLA FEMSA SAB DE CV SR NT DTD 11/26/2013 2.375% 11/26/2018 A-	99.8690	199,738.00	101.4125	202,825.00	4,750	1.83	1,649.31
200,000.0000	PHARMACIA CORP DEB DTD 12/9/1998 6.5% 12/1/2018 AA	116.2910	232,581.90	113.4010	226,802.00	13,000	1.36	4,333.33
200,000.0000	BOKING CO SR NT DTD 3/13/2009 6% 3/15/2019 A	114.8931	229,786.19	113.5900	227,180.00	12,000	1.30	533.33
215,000.0000	AMERICAN EXPRESS CREDIT CORP CALL DTD 5/26/2015 2.375% 5/26/2020 A- CALLABLE ON 04/25/2020 @ 100%	99.9020	214,789.30	101.5410	218,313.15	5,106	1.98	1,773.00

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 15

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
250,000.0000	DISCOVER BANK SR NT CALL DTD 6/4/2015 3.1% 6/4/2020 BBB CALLABLE ON 05/04/2020 @ 100%	99.9770	249,942.50	100.8290	252,072.50	7,750	2.88	2,518.75
260,000.0000	SOUTHERN CO SR NT CALL DTD 6/12/2015 2.75% 6/15/2020 BBB+ CALLABLE ON 05/15/2020 @ 100%	99.8280	259,552.80	101.4870	263,866.20	7,150	2.37	2,105.28
225,000.0000	KINDER MORGAN ENER PART SR NT DTD 5/19/2010 5.3% 9/15/2020 BBB-	110.1580	247,855.48	104.3187	234,717.08	11,925	4.23	530.00
195,000.0000	METLIFE INC SR BD DTD 8/6/2010 4.75% 2/8/2021 A-	110.4347	215,347.76	111.1950	216,830.25	9,263	2.30	1,363.65
200,000.0000	APPLIED MATERIALS INC DTD 6/8/2011 4.3% 5/15/2021 A-	108.0687	216,137.39	110.1940	220,388.00	8,600	2.22	2,532.22
280,000.0000	US BACORP SR NT CALL DTD 7/23/2012 2.95% 7/15/2022 A- CALLABLE ON 06/15/2022 @ 100%	100.4039	281,131.02	102.7330	287,652.40	8,260	2.47	1,743.78

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 16

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
Cont								
190,000.0000	GILEAD SCIENCES INC SR NT DTD 9/14/2015 3.25% 9/1/2022 A CALLABLE ON 07/01/2022 @ 100%	99.8590	189,732.10	105.7570	200,938.30	6,175	2.26	514.58
280,000.0000	ANHEUSER-BUSCH INBEV FIN INC SR NT CAL DTD 1/25/2016 3.3% 2/1/2023 A- CALLABLE ON 12/01/2022 @ 100%	100.6084	281,703.39	104.0851	291,438.28	9,240	2.63	1,694.00
175,000.0000	WELLS FARGO & CO SR SUB NT SER M DTD 2/13/2013 3.45% 2/13/2023 A-	99.9410	174,896.75	102.6756	179,682.30	6,038	3.02	805.00
185,000.0000	AFLAC INC SR BOND DTD 6/10/2013 3.625% 6/15/2023 A-	100.0000	185,000.00	105.2344	194,683.64	5,706	2.82	1,974.62
275,000.0000	PROLOGIS LP SR NT CALL DTD 8/15/2013 4.25% 8/15/2023 BBB+ CALLABLE ON 05/15/2023 @ 100%	101.0548	277,900.71	108.5040	298,386.00	11,688	2.92	1,493.40
170,000.0000	REINSURANCE GROUP AMER INC DTD 9/24/2013 4.7% 9/15/2023 A-	99.6230	169,359.10	104.4330	177,536.10	7,990	4.01	355.11

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 17

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
250,000.0000	PSEG PWR LLC SR BD CALL DTD 11/8/2013 4.3% 11/15/2023 BBB+ CALLABLE ON 08/15/2023 @ 100%	99.9430	249,857.50	101.9110	254,777.50	10,750	4.00	4,061.11
220,000.0000	BOSTON PROPERTIES LP CALL DTD 6/27/2013 3.8% 2/1/2024 A- CALLABLE ON 11/01/2023 @ 100%	99.6940	219,326.80	104.9600	230,912.00	8,360	3.06	1,393.33
200,000.0000	DELPHI CORP SR BD CALL DTD 3/3/2014 4.15% 3/15/2024 BBB CALLABLE ON 12/15/2023 @ 100%	99.8520	199,704.00	103.0302	206,060.40	8,300	3.69	368.89
250,000.0000	JUNIPER NETWORKS INC SR BD DTD 3/4/2014 4.5% 3/15/2024 BBB	99.8470	249,617.50	101.5823	253,955.75	11,250	4.26	500.00
250,000.0000	CNOOC NEXEN FINANCE 2014 ULC DTD 4/30/2014 4.25% 4/30/2024 A+	99.5650	248,912.50	103.6473	259,118.25	10,625	3.72	4,456.60
215,000.0000	J P MORGAN CHASE & CO SUB NT DTD 9/10/2014 3.875% 9/10/2024 BBB+	99.4750	213,871.25	102.6243	220,642.25	8,331	3.51	485.99

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 18

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cent						
190,000.0000	FREEPORT-MCMORAN INC SR NT CALL DTD 11/14/2014 4.35% 11/14/2024 BB CALLABLE ON 08/14/2024 @ 100%	99.9050	189,819.50	68.7500	130,625.00	8,645	10.05	3,289.90
280,000.0000	LEGGETT & PLATT INC SR BD CALL DTD 11/10/2014 3.8% 11/15/2024 BBB+ CALLABLE ON 08/15/2024 @ 100%	99.7440	279,283.20	101.7870	285,003.60	10,640	3.55	4,019.56
175,000.0000	WALGREENS BOOTS ALLIANCE INC SR NT CALL DTD 11/18/2014 3.8% 11/18/2024 BBB CALLABLE ON 08/18/2024 @ 100%	99.7690	174,595.75	103.1261	180,470.68	6,650	3.37	2,456.81
200,000.0000	AUTONATION INC SR BD CALL DTD 9/21/2015 4.5% 10/1/2025 BBB- CALLABLE ON 07/01/2025 @ 100%	99.6630	199,326.00	102.6770	205,354.00	9,000	4.15	4,750.00
200,000.0000	SUNOCO LOGISTICS PARTNR OPER LP SR BD CADTD 11/17/2015 5.95% 12/1/2025 BBB CALLABLE ON 09/01/2025 @ 100%	99.7350	199,470.00	100.6480	201,296.00	11,900	5.86	4,429.44

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 19

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
290,000.0000	TRANS-CANADA PIPELINES SR NOTE DTD 1/27/2016 4.875% 1/15/2026 A- CALLABLE ON 10/15/2025 @ 100%	101.6806	294,873.78	106.8871	309,972.59	14,138	4.00	2,513.33
220,000.0000	BANK OF AMERICA CORP DTD 3/3/2016 4.45% 3/3/2026 BBB	100.0000	220,000.00	103.2250	227,095.00	9,790	4.05	761.44
220,000.0000	CITIGROUP INC SUB NT DTD 3/9/2016 4.6% 3/9/2026 BBB	99.8020	219,564.40	102.7370	226,021.40	10,120	4.26	618.44
180,000.0000	MORGAN STANLEY SUBORDINATED BOND SER MTN DTD 9/8/2014 4.35% 9/8/2026 BBB-	99.8240	179,683.20	103.1723	185,710.14	7,830	3.98	500.25
195,000.0000	JP MORGAN CHASE & CO SUB BD DTD 9/25/2015 4.25% 10/1/2027 BBB+	99.6550	194,327.25	104.2500	203,287.50	8,288	3.79	4,281.88
130,046.5346	CVS PASS THROUGH TRUST DTD 6/10/2009 6.943% 1/10/2030 BBB+	102.3750	133,135.15	115.6930	150,454.74	9,029	6.94	526.70

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 20

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cent						
205,000.0000	CALIFORNIA ST GO CALL DTD 4/1/2013 4.988% 4/1/2039 AA- CALLABLE ON 05/01/2023 @ 100%	100.0000	205,000.00	107.0350	219,421.75	10,225	3.84	5,112.70
205,000.0000	METROPOLITAN WTR DIST SOUTHN CA REV CALLOTD 12/22/2010 6.947% 7/1/2040 AAA CALLABLE ON 07/01/2020 @ 100%	100.0000	205,000.00	118.3310	242,578.55	14,241	2.39	3,560.34
Total Corporate Fixed Income Funds			10,039,123.97		10,263,054.78	377,391	2.89	86,777.32
8,726.0000	ISHARES CMBS ETF	51.1429	446,272.95	52.0200	453,926.52	10,297	2.27	0.00
11,890.0000	ISHARES IBOXX \$ HIGH YIELD CORP BOND ETF	83.7205	995,436.30	81.6900	971,294.10	57,167	5.89	0.00
51,189.4040	FRANKLIN STRATEGIC MORTGAGE PORTFOLIO BTD 2/1/1993	9.5500	488,858.81	9.4800	485,275.55	10,818	2.23	843.81
Total Fixed Income Funds			1,930,568.06		1,910,496.17	78,282	4.10	843.81
Total U S Dollar			18,709,514.03		18,936,323.68	640,129	2.89	112,876.30

PAGE 21

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total FIXED INCOME								
			18,709,514.03		18,936,323.68	640,129	2.89	112,876.30
Total								
			19,066,155.32		19,292,964.97	640,408		112,887.08
Accrued Income								
			112,887.08		112,887.08			
Grand Total								
			19,179,042.40		19,405,852.05	640,408		112,887.08

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION SPECIAL INCOME
SECTION
ACCOUNT # 311035130
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 22

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
	363 2100 CASH		363.21		363.21	1	0.14	0 00
Total SHORT TERM								
			363.21		363.21	1	0 14	0.00
Total								
			363.21		363.21	1		0 00
Accrued Income								
			0 00		0 00			
Grand Total								
			363.21		363 21	1		0 00

REPORT RUN. 07/19/2016 AT 05 36 PM

THE SAIGH FOUNDATION EMERGING MARKETS
SECTION
ACCOUNT # 311035140
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 23

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
=====								
U.S. Dollar								

Cash								
	9 5100 CASH		9.51		9 51	0	0.14	0.00

Total SHORT TERM			9.51		9.51	0	0.14	0.00

Total			9.51		9.51	0		0.00
			-----		-----	-----		-----
Accrued Income			0.00		0.00			
			-----		-----	-----		-----
Grand Total			9.51		9.51	0		0.00
			-----		-----	-----		-----

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION EMERGING MARKETS
SECTION
ACCOUNT # 311035140
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 24

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U S Dollar								

Cash								
	40.6300 CASH		40.63		40.63	0	0.14	0 00

Total SHORT TERM			40.63		40.63	0	0.14	0.00

EQUITIES								

U.S. Dollar								

	133,889.2850 TEMPLETON EMERG MKT8 S/C FD ADV CL	12.0249	1,610,002 52	11.5200	1,542,404 56	8,529	0 55	0 00

Total EQUITIES			1,610,002.52		1,542,404.56	8,529	0.55	0 00

THE SAIGH FOUNDATION EMERGING MARKETS
SECTION
ACCOUNT # 311035140
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 23

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			----- 1,610,043.15 -----		----- 1,542,445.19 -----	----- 8,529 -----		----- 0.00 -----
Accrued Income			0.00		0.00			
Grand Total			----- 1,610,043.15 -----		----- 1,542,445.19 -----	----- 8,529 -----		----- 0.00 -----

REPORT RUN: 07/19/2016 AT 05:42 PM

THE SAIGH FOUNDATION LARGE CAP
INTERNATIONAL SECTION
ACCOUNT # 311035150
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 1

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U.S. Dollar								

Cash								
	16.8400 CASH		16.84		16.84	0	0 14	0 00
			-----		-----			-----
Total SHORT TERM			16.84		16.84	0	0 14	0.00
Total			-----		-----	0		-----
			-----		-----			-----
Accrued Income			0 00		0.00			
			-----		-----			-----
Grand Total			16.84		16.84	0		0.00

REPORT RUN: 07/19/2016 AT 05:42 PM

THE SAIGH FOUNDATION LARGE CAP
INTERNATIONAL SECTION
ACCOUNT # 311035150
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 2

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
EQUITIES								
U.S. Dollar								
187,120.3180	FGT FRANKLIN INTERNATIONAL GROWTH FUND	11.0516	2,067,985.57	10.6700	1,996,575.93	7,111	0.36	0.00
91,667.7010	INTERNATIONAL EQUITY SERIES CL P	22.4821	2,060,886.50	18.4600	1,692,185.76	42,900	2.54	0.00
14,300.0000	ISHARES CURRENCY HEDGED MSCI EUROZONE ET	28.4745	407,185.72	24.3500	348,205.00	7,951	2.28	0.00
14,300.0000	ISHARES CURRENCY HEDGED MSCI JAPAN ETF	30.9096	442,007.28	25.2600	361,218.00	4,905	1.36	0.00
Total U.S. Dollar			4,978,065.07		4,398,184.69	62,867	1.43	0.00
Total EQUITIES			4,978,065.07		4,398,184.69	62,867	1.43	0.00

THE SAIGH FOUNDATION LARGE CAP
 INTERNATIONAL SECTION
 ACCOUNT # 311035190
 BASE CURRENCY: U.S. DOLLAR
 PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
 INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 3

TRADE DATE BASIS
 AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			4,978,065 07		4,398,184.69	62,867		0.00
Accrued Income			0.00		0.00			
Grand Total			4,978,065 07		4,398,184.69	62,867		0.00

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION SMALL CAP INT'L
SECTION
ACCOUNT # 311035160
BASE CURRENCY: U S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 26

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
=====								
U S Dollar								

Cash								
	11.6300 CASH		11.63		11.63	0	0.14	0.00

Total SHORT TERM			11.63		11.63	0	0.14	0.00

Total			11.63		11.63	0		0.00
			-----		-----	-----		-----
Accrued Income			0.00		0.00			
			-----		-----	-----		-----
Grand Total			11.63		11.63	0		0.00
			-----		-----	-----		-----

THE SAIGH FOUNDATION SMALL CAP INT'L
SECTION
ACCOUNT # 311035160
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 28

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			1,969,405.19		1,703,177.41	28,915		0 00
Accrued Income			0.00		0.00			
Grand Total			1,969,405.19		1,703,177.41	28,915		0 00

REPORT RUN: 07/19/2016 AT 05:36 PM

THE SAIGH FOUNDATION US SMALL CAP
SECTION
ACCOUNT # 311035170
BASE CURRENCY, U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 29

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
=====								
U.S. Dollar								

Cash								
	12.2800 CASH		12.28		12.28	0	0.14	0.00

Total SHORT TERM			12.28		12.28	0	0.14	0.00

Total			12.28		12.28	0		0.00
			-----		-----	-----		-----
Accrued Income			0.00		0.00			
			-----		-----	-----		-----
Grand Total			12.28		12.28	0		0.00
			-----		-----	-----		-----

REPORT RUN: 07/19/2016 AT 05:36 PM

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

PAGE 30

THE SAIGH FOUNDATION US SMALL CAP
SECTION
ACCOUNT # 311035170
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2016

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U.S. Dollar								

Cash								
1,293.2800	CASH		1,293.28		1,293.28	2	0.14	0.00
			-----		-----	-----	-----	-----
Total SHORT TERM			1,293.28		1,293.28	2	0.14	0.00
EQUITIES								

U.S. Dollar								

81,264.2580	FRANKLIN SMALL CAP VALUE FUND	59.2015	4,810,968.43	48.7200	3,959,194.65	34,619	0.87	0.00
113,663.7570	OAK RIDGE SMALL CAP GROWTH FUND CL I	39.1502	4,449,960.19	33.4700	3,804,325.95		N/A	0.00
			-----		-----	-----	-----	-----
Total U.S. Dollar			9,260,928.62		7,763,520.60	34,619	0.45	0.00

PAGE 31

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total EQUITIES								
			9,260,928.62		7,763,520.60	34,619	0.45	0.00
Total								
			9,262,221.90		7,764,813.88	34,620		0.00
Accrued Income								
			0.00		0.00			
Grand Total								
			9,262,221.90		7,764,813.88	34,620		0.00

REPORT RUN: 07/20/2016 AT 11:30 AM

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 1

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
	57,790 4200 CASH		57,790.42		57,790 42		N/A	0 00
	1,327 6700 TAX RECLAIM RECEIVABLES		1,327.67		1,327 67	2	0.14	0.00
Total Cash			59,118.09		59,118 09	2		0 00
Total U.S. Dollar			59,118.09		59,118 09	2		0 00
Total SHORT TERM			59,118.09		59,118 09	2		0 00
Total			59,118.09		59,118 09	2		0.00
Accrued Income			0.00		0 00			
Grand Total			59,118.09		59,118.09	2		0.00

REPORT RUN: 07/20/2016 AT 11:30 AM

THE BAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 2

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								

U.S. Dollar								

Cash								
	-89,585.1000 TRADE RELATED PAYABLES		-89,585.10		-89,585.10	-125	0.14	0.00
	109,428.8100 TRADE RELATED RECEIVABLES		109,428.81		109,428.81	153	0.14	0.00
	Total Cash		19,843.71		19,843.71	28	0.14	0.00
	Total U.S. Dollar		19,843.71		19,843.71	28	0.14	0.00
	Total SHORT TERM		19,843.71		19,843.71	28	0.14	0.00
EQUITIES								

U.S. Dollar								

	1,150.0000 ACCENTURE PLC	30.8609	35,490.03	115.4000	132,710.00	2,530	1.91	0.00
	2,750.0000 AIR PRODUCTS & CHEMICALS INC	131.6570	362,056.82	144.0500	396,137.50	9,460	2.39	2,365.00

THE BAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 3

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cont						
2,500.0000	AOH PLC	96.7224	241,806.02	104.4500	261,125.00	3,000	1.15	0.00
1,300.0000	ASSURANT INC	76.2771	99,160.23	77.1500	100,295.00	2,600	2.59	0.00
7,000.0000	BE AEROSPACE INC	53.6321	375,424.54	46.1200	322,840.00	5,880	1.82	0.00
900.0000	BERKSHIRE HATHAWAY INC	138.3932	124,553.88	141.8800	127,692.00		N/A	0.00
2,500.0000	BOEING CO	72.0836	180,208.91	126.9400	317,350.00	10,900	3.43	0.00
22,200.0000	CABOT OIL & GAS CORP CL A	9.4627	210,072.74	22.7100	504,162.00	1,776	0.35	0.00
2,600.0000	CALATLANTIC GROUP INC	44.1750	114,855.00	33.4200	86,892.00	416	0.48	0.00
505.0000	CALIFORNIA RESOURCES CORP	0.7876	397.73	1.0300	520.15	20	3.88	0.00
1,300.0000	CHUBB LTD	120.4417	156,574.21	119.1500	154,895.00	3,484	2.25	871.00
3,400.0000	COCA COLA CO	43.2973	147,210.70	46.3900	157,726.00	4,760	3.02	1,190.00
11,000.0000	COVANTA HOLDING CORP	14.7291	162,020.47	16.8600	185,460.00	11,000	5.93	2,750.00
12,600.0000	CSX CORP	27.3522	344,637.20	25.7500	324,450.00	9,072	2.80	0.00
9,000.0000	D R HORTON INC	27.2430	245,186.60	30.2300	272,070.00	2,880	1.06	0.00
700.0000	FEDEX CORP	149.5927	104,714.91	162.7200	113,904.00	700	0.61	175.00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 4

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cent						
3,500.0000	FLY LEASING LTD UNSPONS ADR	12.6067	44,123.59	12.7100	44,485.00	3,500	7.87	0.00
1,200.0000	JOHNSON & JOHNSON CO	69.5229	83,427.51	108.2000	129,840.00	3,600	2.77	0.00
933.0000	KRAFT HEINZ CO/THE	23.3049	21,743.44	78.5600	73,296.48	2,146	2.93	536.48
3,800.0000	LENNAR CORP - CL A	46.6080	177,110.40	48.3600	183,768.00	608	0.33	0.00
3,700.0000	LILLY ELI & CO	62.3704	230,770.42	72.0100	266,437.00	7,548	2.83	0.00
800.0000	MCDONALDS CORP	53.7526	43,002.08	125.6800	100,544.00	2,848	2.83	0.00
7,400.0000	MICROSOFT CORP	25.6853	190,070.89	55.2300	408,702.00	10,656	2.61	0.00
3,500.0000	MONDELEZ INTERNATIONAL INC	29.5599	103,459.56	40.1200	140,420.00	2,380	1.69	595.00
5,400.0000	OCCIDENTAL PETROLEUM CORP	44.8027	241,934.47	68.4300	369,522.00	16,200	4.38	4,050.00
11,250.0000	ORACLE CORP	30.4650	342,731.27	40.9100	460,237.50	6,750	1.47	0.00
8,100.0000	PACKAGING CORP AMER	23.2993	188,724.33	60.4000	489,240.00	17,820	3.64	4,455.00
14,800.0000	PFIZER INC	18.0584	267,263.74	29.6400	438,672.00	17,760	4.05	0.00
3,200.0000	PIONEER NATURAL RESOURCES CO	33.6492	107,677.30	140.7400	450,368.00	256	0.06	128.00
3,200.0000	PNC FINL SVCS GROUP INC	89.3684	285,978.97	84.5700	270,624.00	6,528	2.41	0.00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 5

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar		Cent						
4,600.0000	PROGRESSIVE CORP OHIO	25.4321	116,987.66	35.1400	161,644.00	4,085	2.53	0.00
4,700.0000	RYANAIR HOLDINGS PLC SPONSORED ADR	83.4151	392,050.78	85.8200	403,354.00	10,133	2.51	0.00
2,800.0000	SANDISK CORP	57.4190	160,773.18	76.0800	213,024.00	3,360	1.58	0.00
5,500.0000	TEVA PHARMACEUTICAL INDS LTD ADR	56.9352	313,143.50	53.5100	294,305.00	6,358	2.16	0.00
8,500.0000	TEXTRON INC	30.2020	256,716.96	36.4600	309,910.00	680	0.22	170.00
3,400.0000	TRAVELERS COS INC	38.6858	131,531.82	116.7100	396,814.00	8,296	2.09	0.00
6,500.0000	UNITED CONTINENTAL HOLDINGS INC	39.7767	258,548.80	59.8600	389,090.00		N/A	0.00
10,200.0000	UNUM GROUP	21.9929	224,327.58	30.9200	315,384.00	7,548	2.39	0.00
3,500.0000	WEYERHAEUSER CO	27.0315	94,610.25	30.9800	108,430.00	4,340	4.00	0.00
Total U S Dollar			7,181,078.49		9,876,339.63	211,878	2.15	17,285.48
Total EQUITIES			7,181,078.49		9,876,339.63	211,878	2.15	17,285.48

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2016

PAGE 6

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			7,200,922.20		9,896,183.34	211,906		17,285.48
Accrued Income			17,285.48		17,285.48			
Grand Total			7,218,207.68		9,913,468.82	211,906		17,285.48

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
TAX COST ADJUSTMENTS	78,836.
ACCRUED INTEREST PAID CARRYOVER	9,226.

TOTAL	88,062.
	=====

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

51-6511117

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: FIDUCIARY TRUST COMPANY INTERNATIONAL

ADDRESS: 280 PARK AVENUE
NEW YORK, NY 10017

TELEPHONE NUMBER: (212)632-3361

STATEMENT 15

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.
FORM 990PF, PART XV - LINES 2a - 2d
=====

51-6511117

RECIPIENT NAME:

THE SAIGH FOUNDATION

ADDRESS:

C/O FIDUCIARY TRUST CO. INT'L.
280 PARK AVENUE NY, NY 10017