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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052



2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 04-01-2015, and ending 03-31-2016

Name of foundation JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO		A Employer identification number 41-6263553	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		Room/suite	B Telephone number (see instructions) (612) 667-3052
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 32,230,319		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	804,487	789,679		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	172,336			
	b Gross sales price for all assets on line 6a 5,465,456				
	7 Capital gain net income (from Part IV, line 2)		172,336		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	29,545	29,545		
	12 Total. Add lines 1 through 11	1,006,368	991,560		
	13 Compensation of officers, directors, trustees, etc	223,174	186,857		36,317
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).	282	0	0	282
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	22,075	15,953		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	2,403	2,378		25
	24 Total operating and administrative expenses. Add lines 13 through 23	247,934	205,188	0	36,624
	25 Contributions, gifts, grants paid	1,605,218			1,605,218
	26 Total expenses and disbursements. Add lines 24 and 25	1,853,152	205,188	0	1,641,842
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-846,784			
	b Net investment income (if negative, enter -0-)		786,372		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,832	218	218
	2	Savings and temporary cash investments	1,750,290	1,339,463	1,340,264
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,100,691	 1,279,840	1,303,905
	b	Investments—corporate stock (attach schedule)	15,626,289	 14,734,026	25,052,358
	c	Investments—corporate bonds (attach schedule)	3,198,300	 4,474,873	4,533,574
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	22,680,402	21,828,420	32,230,319	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	22,680,402	21,828,420	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	22,680,402	21,828,420	
	31	Total liabilities and net assets/fund balances(see instructions)	22,680,402	21,828,420	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	22,680,402
2	Enter amount from Part I, line 27a	2	-846,784
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	13,376
4	Add lines 1, 2, and 3	4	21,846,994
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	18,574
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,828,420

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	172,336
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,578,742	33,335,453	0 047359
2013	1,494,336	32,187,515	0 046426
2012	1,498,342	29,060,863	0 051559
2011	1,474,375	28,509,244	0 051716
2010	1,478,340	27,909,143	0 05297

2	Total of line 1, column (d).	2	0 25003
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050006
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	31,503,437
5	Multiply line 4 by line 3.	5	1,575,361
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,864
7	Add lines 5 and 6.	7	1,583,225
8	Enter qualifying distributions from Part XII, line 4.	8	1,641,842

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

7,864

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

7,864

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

18,564

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

18,564

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

10,700

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 7,864 Refunded

11

2,836

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MN _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of <u>WELLS FARGO NA DBA ABBOT DOWNING</u> Telephone no <u>(612) 667-3052</u> Located at <u>90 S 7TH STREET MINNEAPOLIS MN</u> ZIP+4 <u>55402</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOANN E AALFS 8 EDGEWOOD TERRACE NORTHAMPTON, MA 01060	TRUSTEE 1	3,000		
MARVIN J PERTZIK 2221 FORD PKWY STE 204 ST PAUL, MN 55116	TRUSTEE 1	32,000		
WELLS FARGO NA DBA ABBOT DOWNING 90 S 7TH STREET SUITE 5300 MINNEAPOLIS, MN 55479	TRUSTEE 4	188,174		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
------------------------------------------------------------------------------------------	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	31,094,658
b	Average of monthly cash balances.	1b	888,527
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,983,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,983,185
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	479,748
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,503,437
6	Minimum investment return. Enter 5% of line 5.	6	1,575,172

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,575,172
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,864
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,864
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,567,308
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,567,308
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,567,308

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,641,842
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,641,842
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,864
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,633,978

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,567,308
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			65,170	
b Total for prior years 2013 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,641,842				
a Applied to 2014, but not more than line 2a			65,170	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,567,308
e Remaining amount distributed out of corpus	9,364			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,364			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,364			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	9,364			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii) ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a

c	Qualifying distributions from Part XII, line 4 for each year listed					
---	----------------------------------------------------------------------------------	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities					
---	-------------------------------------------------------------------------------------------------	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon						
--------------------------------------------------------------------	--	--	--	--	--	--

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets				

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
---------------------------------------------------------------	--	--	--	--

b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					

c	"Support" alternative test—enter					
---	----------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .					
----------------------------------------------------------------------------------------------------------------------------------------------------------	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---------------------------------------------------------------------------------------------------------------------	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
-----------------------------------------------------------	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,605,218
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . .			14	804,487	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	172,336	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a <u>MUTUAL FUND INCOME</u>			14	29,545	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				1,006,368	
13	Total.Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,006,368

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-06-21

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
9437 ABB LTD - ADR		2012-08-02	2016-01-14
161 APPLE INC		2010-03-09	2016-02-08
2506 BAXALTA INC		2012-06-05	2016-01-12
3897 BHP BILLITON LIMITED - ADR		2012-08-02	2015-12-15
5248 CSX CORP		2010-07-07	2016-01-14
162 CHEVRON CORP		2015-04-20	2015-11-06
1030 CHEVRON CORP		2013-03-22	2015-11-06
1155 COLGATE PALMOLIVE CO		2013-03-22	2015-04-20
1282 DENTSPLY INTL INC COM		2010-12-07	2015-12-04
500000 FED FARM CREDIT BK 2 350% 6/16/20		2014-06-10	2015-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
154,770		133,118	21,652
15,105		5,130	9,975
100,183		54,638	45,545
93,037		85,125	7,912
119,580		85,578	34,002
14,964		18,035	-3,071
95,138		124,722	-29,584
79,186		53,515	25,671
80,577		41,757	38,820
500,000		500,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,652
			9,975
			45,545
			7,912
			34,002
			-3,071
			-29,584
			25,671
			38,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500000 FED FARM CREDIT BK 2 625% 10/08/21		2014-11-05	2015-10-08
782 GEOSPACE TECHNOLOGIES CORP		2014-11-26	2015-10-09
1910 GLOBAL PMTS INC W/I		2012-09-07	2015-12-14
3039 GOOGLE INC-CL C		2014-07-25	2015-05-06
5871 HSBC - ADR		2012-08-02	2015-12-22
238 ISHARES 1-3 YEAR TREASURY BOND		2015-07-28	2015-10-29
19 ISHARES 1-3 YEAR TREASURY BOND		2014-11-17	2015-11-25
306 ISHARES 1-3 YEAR TREASURY BOND		2015-07-28	2015-11-25
237 ISHARES 1-3 YEAR TREASURY BOND		2014-12-30	2016-01-25
249 98131 ISHARES 1-3 YEAR TREASURY BOND		2015-08-16	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500,000		500,000	
11,984		22,050	-10,066
133,928		40,230	93,698
169		179	-10
230,648		274,051	-43,403
20,188		20,192	-4
1,606		1,609	-3
25,872		25,954	-82
20,080		20,025	55
21,180		21,202	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,066
			93,698
			-10
			-43,403
			-4
			-3
			-82
			55
			-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
533 01869 ISHARES 1-3 YEAR TREASURY BOND		2015-12-14	2016-01-25
13045 MATTEL INC		2014-10-07	2016-02-05
934 MAXLINEAR INC		2014-07-14	2016-02-11
3155 MCDONALDS CORP		2014-08-13	2015-09-23
537 MEDNAX INC		2008-07-30	2015-07-28
336 NIKE INC CL B		2006-05-25	2015-05-21
241 ORBITAL ATK INC		2012-06-08	2016-02-11
1154 POLARIS INDS INC COM		2015-02-18	2015-12-28
827 PRECISION CASTPARTS CORP		2014-06-16	2016-01-29
669 SPDR S & P 500 ETF TRUST		2014-12-12	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,160		45,067	93
417,642		505,845	-88,203
12,737		9,981	2,756
307,410		228,827	78,583
42,836		12,654	30,182
35,124		6,668	28,456
19,932		6,603	13,329
99,161		179,774	-80,613
194,345		128,617	65,728
140,260		135,383	4,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			93
			-88,203
			2,756
			78,583
			30,182
			28,456
			13,329
			-80,613
			65,728
			4,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6000 SPDR BARCLAYS CONVERTIBLE SECU		2011-05-12	2016-01-14
7547 AMEX MATERIALS SPDR		2012-09-25	2016-01-14
5137 AMEX ENERGY SELECT SPDR		2012-09-25	2016-01-14
8 SOUTH32 - ADR		2015-05-29	2015-06-04
11733 TELEFONICA SA ADR RIGHTS DE 4/30/15		2012-08-02	2015-04-20
11733 TELEFONICA SA - ADR		2012-08-02	2015-12-23
955 UNILEVER PLC - ADR		2013-11-29	2015-04-20
609595 US TREASURY INFL 1 875% 7/15/15		2005-10-14	2015-07-15
2884 VODAFONE GROUP PLC-SP ADR		2014-05-28	2015-05-26
560 WAL MART STORES INC		2013-03-22	2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
246,715		252,215	-5,500
288,366		281,717	6,649
274,979		381,217	-106,238
7		7	
1,866			1,866
132,512		150,850	-18,338
42,668		38,763	3,905
609,595		587,420	22,175
111,182		101,143	10,039
43,895		41,360	2,535

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,500
			6,649
			-106,238
			1,866
			-18,338
			3,905
			22,175
			10,039
			2,535

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
11584 KOMATSU JPY 50 0		2012-08-07	2015-12-24
371 KOMATSU JPY 50 0		2015-01-08	2015-12-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
188,260		212,656	-24,396
6,029		8,008	-1,979
			35,238


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,396
			-1,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENNINGTON COLLEGE 1 COLLEGE DR BENNINGTON,VT 05201	NONE	PC	GENERAL SUPPORT	80,261
CAMP FIRE USA BOYS AND GIRLS 4601 MADISON AVE KANSAS CITY,MO 64112	NONE	PC	GENERAL SUPPORT	80,261
VASSAR COLLEGE 124 RAYMOND AVE BOX 14 POUGHKEEPSIE,NY 12604	NONE	PC	GENERAL SUPPORT	80,261
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON,NJ 08544	NONE	PC	GENERAL SUPPORT	80,261
PRESBYTERIAN CHURCH FOUNDATION 200 EAST 12TH STREET JEFFERSONVILLE,IN 47130	NONE	PC	GENERAL SUPPORT	40,130
AFS-USA Inc 198 MADISON AVE NEWYORK,NY 10016	NONE	PC	GENERAL SUPPORT	40,130
CHILDRENS HOME SOCIETY OF MINNESOTA 1605 EUSTIS STREET ST PAUL,MN 551081219	NONE	PC	GENERAL SUPPORT	80,261
YMCA OF THE GREATER ST PAUL AREA 2125 E HENNEPIN AVE STE 150 MINNEAPOLIS,MN 55413	NONE	PC	GENERAL SUPPORT	41,144
HAMLINE UNIVERSITY DEVELOPMENT OFFICE 1536 HEWITT AVENUE ST PAUL,MN 551041235	NONE	PC	GENERAL SUPPORT	40,130
HOUSE OF HOPE PRESBYTERIAN CHURCH 797 SUMMIT AVE ST PAUL,MN 55105	NONE	PC	GENERAL SUPPORT	80,261
CARLETON COLLEGE 1 NORTH COLLEGE STREET NORTHFIELD,MN 550574075	NONE	PC	GENERAL SUPPORT	80,261
CHRIST EPISCOPAL CHURCH RED WING 5210 WEST AVE RED WING,MN 55066	NONE	PC	GENERAL SUPPORT	40,130
WAYZATA COMMUNITY CHURCH 125 E WAYZATA BLVD WAYZATA,MN 55391	NONE	PC	GENERAL SUPPORT	39,117
FIRST CHURCH OF CHRIST SCIENTIST 90 S SEVENTH STREET STE 5100 ST PAUL,MN 55402	NONE	PC	GENERAL SUPPORT	120,391
ST PAUL ACADEMY AND SUMMIT SCHOOL 1712 RANDOLPH AVE ST PAUL,MN 551052194	NONE	PC	GENERAL SUPPORT	80,261
Total  3a				1,605,218

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESBYTERIAN HOMES INC 200 EAST 12TH AVE JEFFERSON,IN 47130	NONE	PC	GENERAL SUPPORT	80,261
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHT STREET MINNEAPOLIS,MN 55404	NONE	PC	GENERAL SUPPORT	121,405
FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST 255 W 10TH STREET DUBUQUE,IA 52001	NONE	PC	GENERAL SUPPORT	80,261
MARY INSTITUTE 101 NORTH WARSON ROAD ST LOUIS,MO 63124	NONE	PC	GENERAL SUPPORT	80,261
AMERICAN RED CROSS TWIN CITIES CHAPTER 1201 WEST RIVER PARKWAY MINNEAPOLIS,MN 55454	NONE	PC	GENERAL SUPPORT	80,261
SOCIAL SERVICES LEAGUE OF LA JOLLA P O BOX 831 LA JOLLA,CA 92038	NONE	PC	GENERAL SUPPORT	80,261
YMCA OF LA JOLLA 8355 CLIFFRIDGE AVE LA JOLLA,CA 92037	NONE	PC	GENERAL SUPPORT	79,248
Total  3a				1,605,218

TY 2015 Compensation Explanation

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

Person Name	Explanation
JOANN E AALFS	CO-TRUSTEE FEE
MARVIN J PERTZIK	CO-TRUSTEE FEE
WELLS FARGO NA DBA ABBOT DOWNING	TRUSTEE ADMIN FEES

TY 2015 Investments Corporate Bonds Schedule**Name:** JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO**EIN:** 41-6263553

Name of Bond	End of Year Book Value	End of Year Fair Market Value
464287457 ISHARES 1-3 YEAR TRE	73,875	74,231
064159FL5 BANK OF NOVA SCOTIA	507,635	512,650
09247XAL5 BLACKROCK INC	528,865	529,980
36962G6F6 GENERAL ELEC CAP COR	522,345	533,090
40428HPN6 HSBC USA INC	504,215	502,230
459200HP9 IBM CORP	516,495	529,340
68389XAS4 ORACLE CORP	536,770	541,580
037833AS9 APPLE INC	259,913	266,638
452308AU3 ILLINOIS TOOL WORKS	501,720	506,860
89233P5F9 TOYOTA MOTOR CREDIT	523,040	536,975

TY 2015 Investments Corporate Stock Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO
EIN: 41-6263553

Name of Stock	End of Year Book Value	End of Year Fair Market Value
000375204 ABB LTD - ADR		
001055102 AFLAC INC	258,570	413,441
002824100 ABBOTT LABS	151,313	245,793
009128307 AIR METHODS CORP COM	58,959	51,541
01973R101 ALLISON TRANSMISSION	47,860	64,482
032095101 AMPHENOL CORP CL A	144,986	340,213
037411105 APACHE CORP	101,704	84,441
037833100 APPLE INC	77,839	266,263
071813109 BAXTER INTL INC	67,322	102,946
084670702 BERKSHIRE HATHAWAY I	191,409	379,955
088606108 BHP BILLITON LIMITED		
09247X101 BLACKROCK INC	189,206	322,520
12621E103 CNO FINANCIAL GROUP	77,360	75,604
126349109 CSG SYS INTL INC COM	70,929	108,113
126408103 CSX CORP		
14040H105 CAPITAL ONE FINANCIA	173,438	213,128
166764100 CHEVRON CORP	339,650	396,101
194162103 COLGATE PALMOLIVE CO	92,931	421,639
23636T100 DANONE ADR	262,229	247,382
249030107 DENTSPLY INTL INC CO		
25243Q205 DIAGEO PLC - ADR	337,550	487,680
30249U101 FMC TECHNOLOGIES INC	96,284	103,886
36191G107 GNC HOLDINGS INC	91,757	84,265
371901109 GENTEX CORP	50,353	105,217
37253A103 GENTHERM INC	28,632	65,671
37364X109 GEOSPACE TECHNOLOGIE		
375558103 GILEAD SCIENCES INC	200,928	345,853
37940X102 GLOBAL PMTS INC W/I		
38141G104 GOLDMAN SACHS GROUP	170,051	204,545
384109104 GRACO INC	29,328	77,747

Name of Stock	End of Year Book Value	End of Year Fair Market Value
404280406 HSBC - ADR		
452308109 ILLINOIS TOOL WORKS	108,191	238,378
46269C102 IRIDIUM COMMUNICATIO	61,504	72,105
464287168 ISHARES SELECT DIVID	541,727	576,182
464288182 ISHARES MSCI ALL COU	286,936	278,722
46625H100 JPMORGAN CHASE & CO	326,320	469,022
46625H365 JP MORGAN ALERIAN ML	549,050	356,613
478160104 JOHNSON & JOHNSON	266,476	712,389
576323109 MASTEC INC COM	71,588	60,538
57636Q104 MASTERCARD INC	376,811	415,517
577081102 MATTEL INC		
580135101 MCDONALDS CORP		
58155Q103 MCKESSON CORP	79,291	230,214
58502B106 MEDNAX INC	33,360	85,622
594918104 MICROSOFT CORP	378,650	784,984
641069406 NESTLE S.A. REGISTER	198,362	593,299
64126X201 NEUSTAR INC	63,023	72,472
654106103 NIKE INC CL B	64,398	250,921
655664100 NORDSTROM INC	125,394	183,129
678026105 OIL STATES INTERNATI	44,959	37,004
693475105 PNC FINANCIAL SERVIC	328,788	533,552
704326107 PAYCHEX INC	199,420	342,261
713448108 PEPSICO INC	124,581	210,494
740189105 PRECISION CASTPARTS		
747525103 QUALCOMM INC	132,523	168,660
78464A359 SPDR BARCLAYS CONVER		
790849103 ST JUDE MED INC	192,781	161,590
803054204 SAP SE	200,663	393,817
806857108 SCHLUMBERGER LTD	272,142	259,600
81369Y100 AMEX MATERIALS SPDR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
81369Y506 AMEX ENERGY SELECT S		
81616X103 SELECT COMFORT CORPO	42,356	43,259
84763R101 SPECTRUM BRANDS HOLD	34,867	94,199
858119100 STEEL DYNAMICS INC C	41,568	83,242
87162H103 SYNTEL INC	47,689	84,382
872275102 TCF FINANCIAL	56,954	58,039
874039100 TAIWAN SEMICONDUCTOR	184,007	592,251
879382208 TELEFONICA SA - ADR		
883556102 THERMO FISHER SCIENT	123,261	301,870
88579Y101 3M CO	49,721	910,133
89417E109 TRAVELERS COMPANIES,	126,191	2,042,425
899896104 TUPPERWARE BRANDS CO	43,043	38,963
902973304 US BANCORP	69,797	811,800
904767704 UNILEVER PLC - ADR	583,318	641,149
911312106 UNITED PARCEL SERVIC	345,582	470,291
913017109 UNITED TECHNOLOGIES	67,010	216,516
918194101 VCA INC	37,871	108,861
918204108 V F CORP	148,386	275,748
922042858 VANGUARD FTSE EMERGI	76,520	127,358
92343V104 VERIZON COMMUNICATIO	197,608	222,107
92857W308 VODAFONE GROUP PLC-S		
931142103 WAL MART STORES INC	274,246	322,451
96208T104 WEX INC	9,179	58,269
97717W851 WISDOMTREE JAPAN HED	428,423	491,038
989207105 ZEBRA TECHNOLOGIES C	14,989	60,237
G1151C101 ACCENTURE PLC	70,472	321,043
G74079107 RECKITT BENCKISER PL	147,159	582,800
J35759125 KOMATSU JPY 50.0		
38259P706 GOOGLE INC-CL C		
57776J100 MAXLINEAR INC	44,508	83,602

Name of Stock	End of Year Book Value	End of Year Fair Market Value
682159108 ON ASSIGNMENT INC CO	65,049	90,417
68557N103 ORBITAL ATK INC	25,547	85,114
69354N106 PRA GROUP INC	105,512	58,780
731068102 POLARIS INDS INC COM		
773903109 ROCKWELL AUTOMATION	563,062	583,538
78462F103 SPDR S & P 500 ETF T	363,456	383,089
85771P102 STATOIL ASA ADR	183,167	157,701
97717X701 WISDOMTREE EUROPE HE	293,801	261,988
J25979121 JAPAN AIRLINES CO LT	290,635	312,171
02079K107 ALPHABET INC CL C	303,733	391,844
28035Q102 EDGEWELL PERSONAL CA	70,746	79,242
31942D107 FIRST CASH FINL SERV	76,857	92,304
451734107 IHS INC	111,872	118,449
742718109 PROCTER & GAMBLE CO	142,487	140,421
84473L105 SOUTH32 - ADR	14,022	8,538
902641646 E-TRACS ALERIAN MLP	429,316	481,000
N96617118 WRIGHT MEDICAL GROUP	92,513	70,218

TY 2015 Investments Government Obligations Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

**US Government Securities - End of
Year Book Value:**

1,279,840

**US Government Securities - End of
Year Fair Market Value:**

1,303,905

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Legal Fees Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LARKIN HOFFMAN DAILY - LEGAL S	282			282

TY 2015 Other Decreases Schedule**Name:** JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO**EIN:** 41-6263553

Description	Amount
MUTUAL FUND INC POSTING NEXT YEAR EFF CURRENT YEAR	2,123
ROC ADJUSTMENT	14,128
ACCD INT PAID CURRRRENT YEAR EFFECTIVE NEXT YEAR	2,319
ROUNDING	4

TY 2015 Other Expenses Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MN FILING FEES	25	0		25
ADR FEES	2,378	2,378		0

TY 2015 Other Income Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUTUAL FUND INCOME	29,545	29,545	

TY 2015 Other Increases Schedule

Name: JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO

EIN: 41-6263553

Description	Amount
MUTUAL FUND INC POSTING CURR YEAR EFF PRIOR YEAR	2,375
ACCD INT PAID PRIOR YEAR EFFECTIVE CURRENT YEAR	11,001

TY 2015 Taxes Schedule**Name:** JAMES DANIEL HUMPHREY FOUNDATION WELLS FARGO**EIN:** 41-6263553

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	13,273	13,273		0
FEDERAL ESTIMATES - PRINCIPAL	6,122	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,606	1,606		0
FOREIGN TAXES ON NONQUALIFIED	1,074	1,074		0