Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning APR 1, 2015 , and ending MAR 31, 2016

Name of foundation
ROBINS, KAPLAN, MILLER AND CIRESI FOUNDATION FOR CHILDREN

A Employer identification number
41-1955286

Number and street (or P O box number if mail is not delivered to street address)
800 IDS CENTER 80 S EIGHTH STREET

Room/suite

B Telephone number
(612) 672-3878

City or town, state or province, country, and ZIP or foreign postal code
MINNEAPOLIS, MN 55402

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 35,354,800.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	682,854.	646,848.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,145,525.			
b Gross sales price for all assets on line 6a 20,658,833.				
7 Capital gain net income (from Part IV, line 2)		1,094,782.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income		-50,902.		STATEMENT 2
12 **Total.** Add lines 1 through 11	1,828,379.	1,690,728.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	9,955.	2,302.		7,653.
c Other professional fees STMT 4	524,532.	193,902.		206,159.
17 Interest				
18 Taxes STMT 5	-53,527.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	30,207.	0.		30,207.
22 Printing and publications				
23 Other expenses STMT 6	562.	31,987.		562.
24 **Total operating and administrative expenses.** Add lines 13 through 23	511,729.	228,191.		244,581.
25 Contributions, gifts, grants paid	1,723,001.			1,688,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	2,234,730.	228,191.		1,932,581.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-406,351.			
b **Net investment income** (if negative, enter -0-)		1,462,537.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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19441013 131839 053-02363700 2015.04030 ROBINS, KAPLAN, MILLER AND 053-5E71 954

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	26,827.	52,974.	52,974.
2 Savings and temporary cash investments	2,396,433.	722,535.	722,535.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	18,561,246.	16,883,069.	16,883,069.
c Investments - corporate bonds STMT 8	3,278,531.	2,873,411.	2,873,411.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 9	14,686,968.	14,777,426.	14,777,426.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 10)	42,649.	45,385.	45,385.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	38,992,654.	35,354,800.	35,354,800.
Liabilities			
17 Accounts payable and accrued expenses		6,595.	
18 Grants payable		35,000.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 11)	86,870.	21,343.	
23 **Total liabilities** (add lines 17 through 22)	86,870.	62,938.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	38,905,784.	35,291,862.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	38,905,784.	35,291,862.	
31 **Total liabilities and net assets/fund balances**	38,992,654.	35,354,800.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,905,784.
2 Enter amount from Part I, line 27a	2	-406,351.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	38,499,433.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	3,207,571.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,291,862.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS FROM PARTNERSHIP K-1S			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,658,833.		19,513,308.	1,004,585.
b				90,197.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,004,585.
b				90,197.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,094,782.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,072,357.	39,418,657.	.052573
2013			
2012			
2011			
2010			

2	Total of line 1, column (d)	2	.052573
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052573
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	35,900,780.
5	Multiply line 4 by line 3	5	1,887,412.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,625.
7	Add lines 5 and 6	7	1,902,037.
8	Enter qualifying distributions from Part XII, line 4	8	1,932,581.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	14,625.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	14,625.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	14,625.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	50,201.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	50,201.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	35,576.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	35,576.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.RKMCFOUNDATIONFORCHILDREN.ORG

14 The books are in care of ▶ GREG WENZ - THE MINNEAPOLIS FOUNDAT Telephone no. ▶ (612) 672-3878

Located at ▶ 800 IDS CENTER, 80 SOUTH 8TH STREET, MINNEAPOLIS, ZIP+4 ▶ 55402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE MINNEAPOLIS FOUNDATION - 80 SOUTH 8TH STREET, MINNEAPOLIS, MN 55402-2115	MANAGEMENT SERVICES	265,942.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,549,049.
b	Average of monthly cash balances	1b	113,113.
c	Fair market value of all other assets	1c	14,785,330.
d	Total (add lines 1a, b, and c)	1d	36,447,492.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,447,492.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	546,712.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,900,780.
6	**Minimum investment return.** Enter 5% of line 5	6	1,795,039.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,795,039.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	14,625.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	14,625.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,780,414.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,780,414.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,780,414.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,932,581.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,932,581.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,625.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,917,956.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,780,414.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 135,223.				
f Total of lines 3a through e	135,223.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶$ 1,932,581.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,780,414.
e Remaining amount distributed out of corpus	152,167.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	287,390.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	287,390.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 135,223.				
e Excess from 2015 152,167.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACHIEVEMPLS 111 THIRD AVENUE SOUTH, SUITE 5 MINNEAPOLIS, MN 55401	NONE	PC	2015 GRADUATE OF NORTH HIGH SCHOOL	3,000.
AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH ST. PAUL, MN 55104	NONE	PC	THE SAINT PAUL PROMISE NEIGHBORHOOD	50,000.
ASCENSION CHURCH AND SCHOOL 1726 DUPONT AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	PC	ASCENSION SCHOOL SUMMER PROGRAM EXPANSION	100,000.
CHILDREN'S THEATRE COMPANY AND SCHOOL 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	NEIGHBORHOOD BRIDGES	50,000.
CRISTO REY JESUIT HIGH SCHOOL 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	PC	COLLEGE PREPARATORY ACADEMIC PROGRAM	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,688,000.
b Approved for future payment				
FRIENDSHIP ACADEMY OF THE ARTS 2600 EAST 38TH STREET MINNEAPOLIS, MN 55406	NONE	PC	EXPANSION OF BUS SERVICE	35,000.
Total			▶ 3b	35,000.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	682,854.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,145,525.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,828,379.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) ... 13 1,828,379.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11-8-16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KIMBERLY ANDERSON	[signature]	11/7/16		P00188889

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402 — Phone no. 612-376-4500

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCATORS 4 EXCELLENCE, INC. 80 PINE STREET, 28TH FLOOR NEW YORK, NY 10005	NONE	PC	GENERAL OPERATING SUPPORT	100,000.
FRIENDSHIP ACADEMY OF THE ARTS 2600 EAST 38TH STREET MINNEAPOLIS, MN 55406	NONE	PC	$75,000 I RISE: INCREASE RIGOR & INNOVATION STUDENTS EXCEL; $65,000 EXPANSION OF BUS SERVICE	140,000.
HIAWATHA ACADEMIES 1611 EAST 46TH STREET MINNEAPOLIS, MN 55407	NONE	PC	HIAWATHA ACADEMIES NETWORK EXPANSION	150,000.
MINNCAN 2800 UNIVERSITY AVENUE SOUTHEAST MINNEAPOLIS, MN 55414	NONE	PC	GENERAL OPERATING SUPPORT FOR MINNCAN	125,000.
MINNESOTA COMEBACK 710 SOUTH SECOND STREET, SUITE 400 MINNEAPOLIS, MN 55401	NONE	PC	ETI OPERATIONS	100,000.
NORTHSIDE ACHIEVEMENT ZONE 2123 WEST BROADWAY AVENUE, SUITE 100 MINNEAPOLIS, MN 55411	NONE	PC	NORTHSIDE ACHIEVEMENT ZONE FAMILY ENGAGEMENT	120,000.
PARENT AWARE FOR SCHOOL READINESS 2021 EAST HENNEPIN AVENUE, SUITE 250 MINNEAPOLIS, MN 55413	NONE	PC	PARENT AWARE PROMOTION, ACCESS, AND ACCOUNTABILITY	150,000.
Total from continuation sheets				1,435,000.

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT PAUL PUBLIC SCHOOLS FOUNDATION 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	NONE	PC	RENEWING CONFIDENCE: A COMMUNICATIONS PLAN FOR SPPS	50,000.
ST. PAUL PUBLIC SCHOOLS 360 COLBORNE STREET ST. PAUL, MN 55102	NONE	GOV	$50,000 RENEWING CONFIDENCE: A COMMUNICATIONS PLAN FOR SPPS; $50,000 FREEDOM SCHOOLS 2015	50,000.
THE MASTERY SCHOOL 1300 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411	NONE	PC	GENERAL OPERATING SUPPORT	100,000.
THE MINNEAPOLIS FOUNDATION 800 IDS CENTER MINNEAPOLIS, MN 55402	NONE	PC	CENTENNIAL FUTURIST FUND	75,000.
THINK SMALL 10 YORKTON COURT ST. PAUL, MN 55117-1065	NONE	PC	ADVANCING QUALITY EARLY CHILDHOOD CARE & EDUCATION	125,000.
WAY TO GROW 125 WEST BROADWAY AVENUE, SUITE 110 MINNEAPOLIS, MN 55411	NONE	PC	GREAT BY 8 EARLY CHILDHOOD EDUCATION	75,000.
YWCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS, MN 55403	NONE	PC	YWCA PUBLIC POLICY AND ADVOCACY PROGRAMS	75,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST/DIVIDENDS	682,854.	0.	682,854.	646,848.	
TO PART I, LINE 4	682,854.	0.	682,854.	646,848.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - PARTNERSHIPS	0.	-50,902.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-50,902.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,955.	2,302.		7,653.
TO FORM 990-PF, PG 1, LN 16B	9,955.	2,302.		7,653.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTANT FEES	19,938.	19,938.		0.
ADMINISTRATIVE FEES	265,942.	53,188.		206,159.
INVESTMENT PORTFOLIO MANAGEMENT FEES	238,652.	120,776.		0.
TO FORM 990-PF, PG 1, LN 16C	524,532.	193,902.		206,159.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	12,000.	0.		0.
CHANGE IN DEFERRED EXCISE TAX ACCRUAL	-65,527.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-53,527.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND SHIPPING	163.	0.		163.
BANK FEES	50.	0.		50.
OFFICE SUPPLIES	349.	0.		349.
K-1 INVESTMENT EXPENSES	0.	31,987.		0.
TO FORM 990-PF, PG 1, LN 23	562.	31,987.		562.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US BANK - SEE STATEMENT 16	16,883,069.	16,883,069.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,883,069.	16,883,069.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US BANK - SEE STATEMENT 16	2,873,411.	2,873,411.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,873,411.	2,873,411.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US BANK - SEE STATEMENT 16	FMV	14,777,426.	14,777,426.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,777,426.	14,777,426.

FORM 990-PF	OTHER ASSETS	STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	7,639.	10,375.	10,375.
PREPAID TAX ASSET	35,010.	35,010.	35,010.
TO FORM 990-PF, PART II, LINE 15	42,649.	45,385.	45,385.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX PAYABLE	86,870.	21,343.
TOTAL TO FORM 990-PF, PART II, LINE 22	86,870.	21,343.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL V. CIRESI RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	PRESIDENT 0.70	0.	0.	0.
JOHN F. EISBERG RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	VICE PRESIDENT 0.70	0.	0.	0.
SANDRA L. VARGAS RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	SECRETARY & TREASURER 2.00	0.	0.	0.
LOUIS KING II C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.
MAUREEN KUCERA-WALSH C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.
FR. MICHAEL J. O'CONNELL C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.
KATHLEEN FLYNN PETERSON C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.
CAROLYN SMALLWOOD C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.
ROBERTA WALBURN C/O RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	DIRECTOR 0.50	0.	0.	0.

JEAN ADAMS RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	COO/CFO 2.00	0.	0.	0.
LUZ FRIAS RKMC FOUNDATION FOR CHILDREN, 80 IDS CENTER 80 S EIGTH STREET MINNEAPOLIS, MN 55402	VP, COMMUNITY PHILANTRHOPY 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PATRICE RELERFORD
THE MINNEAPOLIS FOUNDATION
MINNEAPOLIS, MN 55402

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
612-672-3853	GENERAL GRANTS

EMAIL ADDRESS

PRELERFORD@MPLSFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WILL CONTINUE TO USE THE WEBSITE OF THE MINNEAPOLIS FOUNDATION TO ELECTRONICALLY SUBMIT LOIS AND ADDITIONAL MATERIALS. GRANT AWARD DECISIONS WILL BE MADE IN DECEMBER 2016. BEFORE SUBMITTING A PROPOSAL FOR FUNDING, PLEASE REVIEW THE ABOUT THE FOUNDATION TAB OF THE ROBINS, KAPLAN, MILLER & CIRESI FOUNDATION FOR CHILDREN'S WEBSITE TO DETERMINE IF YOUR ORGANIZATION'S WORK ALIGNS WITH THE FOUNDATION'S GRANTMAKING PRIORITIES.

ANY SUBMISSION DEADLINES

JUNE 1-27: LOI SUBMISSION
AUGUST 1-29: FULL PROPOSAL SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	22,839.890	22,839.89 1.0000	22,839 89	.00 .00	3.80	0.20
Total Money Markets	**22,839.890**	**22,839.89**	**22,839.89**	**.00 .00**	**3.80**	**0.20**
Total Cash And Equivalents	**22,839.890**	**22,839.89**	**22,839.89**	**.00 .00**	**3.80**	**0.20**
Total Assets	**22,839.890**	**22,839.89**	**22,839.89**	**.00 .00**	**3.80**	**0.20**
Accrued Income	**.000**	**3.80**	**3.80**			
Grand Total	**22,839.890**	**22,843.69**	**22,843.69**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	127,297.970	127,297.97 1.0000	127,297.97	.00 00	10.88	0.20
Total Money Markets	**127,297.970**	**127,297.97**	**127,297.97**	**.00** **.00**	**10.88**	**0.20**
Total Cash And Equivalents	**127,297.970**	**127,297.97**	**127,297.97**	**.00** **.00**	**10.88**	**0.20**
Domestic Common Stocks						
Alphabet Inc Cl C 02079K107 Asset Minor Code 42	315.000	234,659.25 744 9500	132,174 33	102,484 92 37,182.60	.00	0.00
Alphabet Inc Cl A 02079K305 Asset Minor Code 42	140.000	106,806 00 762 9000	39,260 20	67,545.80 14,827.40	.00	0.00
Altera Corp 021441100 Asset Minor Code 42	.000	00 53 9700	00	00 - 41,279 43	.00	0.00
Amazon Com Inc 023135106 Asset Minor Code 42	330 000	195,901.20 593.6400	97,515.27	98,385.93 66,772 28	.00	0.00
Anadarko Petroleum Corp 032511107 Asset Minor Code 42	500.000	23,285.00 46.5700	39,465.15	- 16,180.15 - 18,120.00	.00	0.42
Bank Of America Corp 060505104 Asset Minor Code 42	5,800 000	78,416.00 13.5200	101,356 74	- 22,940.74 - 22,940.74	00	1.47

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
WR Berkley Corp 084423102 Asset Minor Code 42	1,175.000	66,035 00 56 2000	26,710.69	39,324.31 - 1,760.89	141 00	0.85
Berkshire Hathaway Inc Cl B 084670702 Asset Minor Code 42	2,150.000	305,042.00 141.8800	183,844.14	121,197 86 - 1,366 50	.00	0.00
Citigroup Inc 172967424 Asset Minor Code 42	4,500.000	187,875.00 41.7500	216,289.76	- 28,414.76 - 43,965.00	.00	0.47
Coca Cola Company 191216100 Asset Minor Code 42	.000	00 46.3900	.00	.00 - 52,652 37	.00	0.00
Constellation Brands Inc A 21036P108 Asset Minor Code 42	000	.00 151 0900	.00	.00 - 14,872.00	00	0.00
Discovery Communications Inc Cl A 25470F104 Asset Minor Code 42	1,500.000	42,945 00 28 6300	50,007 45	- 7,062 45 - 3,195.00	.00	0.00
Dish Network Corp Cl A 25470M109 Asset Minor Code 42	2,800.000	129,528 00 46.2600	155,140 15	- 25,612.15 - 59,518.28	.00	0.00
Ecolab Inc 278865100 Asset Minor Code 42	1,700.000	189,584.00 111.5200	62,783.21	126,800 79 - 4,862.00	595.00	1.25
Fidelity Natl Information Svcs Inc 31620M106 Asset Minor Code 42	650.000	41,151 50 63 3100	36,496.46	4,655.04 4,655 04	.00	1.64
Goldman Sachs Group Inc 38141G104 Asset Minor Code 42	550.000	86,339.00 156 9800	50,594.26	35,744 74 - 17,044.50	00	1.65
Google Inc Cl A 38259P508 Asset Minor Code 42	.000	00 737.3900	00	.00 14,320.60	.00	0 00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Google Inc Cl C 38259P706 Asset Minor Code 42	.000	.00 643 6100	00	00 27,717 08	00	0.00
J P Morgan Chase Co 46625H100 Asset Minor Code 42	2,300 000	136,206.00 59.2200	137,026 11	- 820.11 - 5,104.88	.00	2.97
Hj Heinz Holding Corp 500754106 Asset Minor Code 42	600.000	47,136.00 78.5600	43,587.00	3,549.00 12,428.34	345.00	2.92
Kraft Foods Group Inc 50076Q106 Asset Minor Code 42	.000	.00 88 1900	00	.00 447.66	00	0.00
Loews Corp 540424108 Asset Minor Code 42	000	00 38.2600	00	.00 - 17,227.10	.00	0.00
Microsoft Corp 594918104 Asset Minor Code 42	5,750 000	317,572.50 55 2300	133,650 28	183,922.22 83,806.25	.00	2.60
Mondelez International W I 609207105 Asset Minor Code 42	3,700 000	148,444.00 40.1200	85,203 66	63,240.34 14,911 00	629.00	1.69
Morgan Stanley 617446448 Asset Minor Code 42	1,300.000	32,513 00 25.0100	16,920.54	15,592 46 - 79,293.82	.00	2.39
Noble Energy Inc 655044105 Asset Minor Code 42	3,100 000	97,371 00 31.4100	90,124 48	7,246.52 - 54,219 00	.00	1.27
Oracle Corporation 68389X105 Asset Minor Code 42	8,000.000	327,280.00 40 9100	244,883 85	82,396.15 - 17,920.00	00	1.46
Pepsico Inc 713448108 Asset Minor Code 42	1,500.000	153,720 00 102.4800	100,129 10	53,590 90 10,290.00	.00	2 74

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Praxair Inc 74005P104 Asset Minor Code 42	.000	00 114 4500	.00	00 - 45,962.19	00	0.00
Starwood Hotels & Resorts 85590A401 Asset Minor Code 42	700 000	58,401.00 83.4300	47,275 83	11,125.17 11,125.17	00	1.79
Thermo Fisher Scientific Inc 883556102 Asset Minor Code 42	1,000.000	141,590.00 141 5900	36,781.39	104,808.61 7,250.00	150.00	0.42
3M Co 88579Y101 Asset Minor Code 42	.000	.00 166 6300	00	.00 - 42,218.93	00	0.00
Twenty First Century Fox B 90130A200 Asset Minor Code 42	8,325.000	234,765.00 28.2000	263,633 65	- 28,868.65 - 29,797.95	1,248 75	1.06
United Health Group Inc 91324P102 Asset Minor Code 42	1,425.000	183,682.50 128.9000	29,518.64	154,163 86 - 23,217.83	00	1.55
Wal Mart Stores Inc 931142103 Asset Minor Code 42	.000	.00 68.4900	.00	.00 - 71,557.17	.00	0.00
Total Domestic Common Stocks	**59,810.000**	**3,566,247.95**	**2,420,372.34**	**1,145,875.61** **- 362,362.16**	**3,108.75**	**1.16**

Foreign Stocks

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Aon Plc G0408V102 Asset Minor Code 53	2,200 000	229,790 00 104.4500	107,845 15	121,944 85 - 498 00	.00	1.14
Liberty Global Plc Series C G5480U120 Asset Minor Code 53	5,700.000	214,092.00 37 5600	94,906.78	119,185 22 - 65,029 31	.00	0 00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Liberty Global Plc Lilac C G5480U153 Asset Minor Code 53	285.000	10,795 80 37.8800	4,795 69	6,000.11 - 13,918.54	.00	0.00
Alibaba Group Holding Ltd A D R 01609W102 Asset Minor Code 53	600 000	47,418 00 79.0300	43,365 20	4,052.80 - 2,478.14	00	0 00
Nestle Sa Sponsored A D R 641069406 Asset Minor Code 53	.000	.00 74.6100	00	00 - 54,850.74	.00	0.00
Valeant Pharmaceuticals Inte 91911K102 Asset Minor Code 53	1,300 000	34,190 00 26 3000	169,429 57	- 135,239.57 - 180,894.88	.00	0.00
Total Foreign Stocks	10,085.000	536,285.80	420,342.39	115,943.41 - 317,669.61	.00	0.49
Total Assets	197,192.970	4,229,831.72	2,968,012.70	1,261,819.02 - 680,031.77	3,119.63	1.04
Accrued Income	.000	3,119.63	3,119.63			
Grand Total	197,192.970	4,232,951.35	2,971,132.33			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	175,948.080	175,948.08 1.0000	175,948 08	00 .00	23.78	0 20
Total Money Markets	**175,948.080**	**175,948.08**	**175,948.08**	**.00** **.00**	**23.78**	**0.20**
Cash						
Pending Cash		66,063.65	66,063.65			
Total Cash	**.000**	**66,063.65**	**66,063.65**	**.00** **.00**	**.00**	**0.00**
Total Cash And Equivalents	**175,948.080**	**242,011.73**	**242,011.73**	**.00** **.00**	**23.78**	**0.14**
Domestic Common Stocks						
Aci Worldwide Inc 004498101 Asset Minor Code 42	5,033 000	104,636 07 20 7900	92,345.25	12,290.82 - 16,292.91	.00	0.00
Actuant Corporation 00508X203 Asset Minor Code 42	1,444.000	35,681 24 24.7100	34,221.19	1,460.05 11,593.84	.00	0.16
Chemed Corp 16359R103 Asset Minor Code 42	.000	.00 135.4500	.00	.00 - 6,832.58	.00	0.00
Crane Co 224399105 Asset Minor Code 42	1,028.000	55,368.08 53.8600	51,460.19	3,907.89 3,907.89	.00	2.45

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Curtiss Wright Corp 231561101 Asset Minor Code 42	259 000	19,598 53 75 6700	16,936 13	2,662 40 - 10,555.47	33 67	0 68
Diamond Foods Inc 252603105 Asset Minor Code 42	000	00 35 0000	.00	.00 - 199.26	.00	0.00
Donaldson Co Inc 257651109 Asset Minor Code 42	508.000	16,210.28 31.9100	15,415.11	795.17 33.33	.00	2.13
Eaton Vance Corp 278265103 Asset Minor Code 42	2,071 000	69,419.92 33.5200	73,381.22	- 3,961.30 - 8,545.10	.00	3 16
Enersys 29275Y102 Asset Minor Code 42	1,382.000	77,005 04 55 7200	86,408 03	- 9,402 99 - 6,331.05	00	1.25
Exponent Inc 30214U102 Asset Minor Code 42	.000	.00 51.0100	.00	00 - 3,650.79	.00	0 00
Forward Air Corp 349853101 Asset Minor Code 42	1,099 000	49,806.68 45 3200	50,055.25	- 248.57 - 6,859.77	.00	1 05
Fossil Group Inc 34988V106 Asset Minor Code 42	2,166.000	96,213 72 44.4200	151,657.35	- 55,443.63 - 53,552.13	.00	0.00
K M G Chemicals Inc 482564101 Asset Minor Code 42	.000	.00 23.0700	00	00 - 9,895 31	.00	0 00
La Quinta Holdings Inc 50420D108 Asset Minor Code 42	4,933 000	61,662.50 12.5000	54,673 10	6,989 40 6,989 40	.00	0 00
Lincoln Elec Hldgs Inc 533900106 Asset Minor Code 42	310.000	18,156.70 58.5700	18,119.99	36.71 36 71	99.20	2.18

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lindsay Corporation 535555106 Asset Minor Code 42	666.000	47,692 26 71.6100	49,868.59	- 2,176.33 - 1,586.39	.00	1.56
Msc Indl Direct Co Inc Cl A 553530106 Asset Minor Code 42	364.000	27,776.84 76.3100	27,297.64	479.20 2,127 37	.00	2.25
Msci Inc 55354G100 Asset Minor Code 42	.000	.00 74.0800	.00	.00 - 21,793.46	00	0.00
Miller Herman Inc 600544100 Asset Minor Code 42	606.000	18,719 34 30.8900	17,740.59	978.75 978.75	22.27	1 91
Nasdaq Inc 631103108 Asset Minor Code 42	.000	00 66 3800	00	00 - 17,388 09	00	0 00
Navigators Group Inc 638904102 Asset Minor Code 42	1,189.000	99,721 43 83 8700	69,850 04	29,871.39 5,083 36	00	0.00
Navigant Consulting Inc 63935N107 Asset Minor Code 42	1,703 000	26,924.43 15 8100	27,234 83	- 310.40 12,383.18	00	0 00
Nu Skin Enterprises Inc - A 67018T105 Asset Minor Code 42	1,693 000	64,757.25 38.2500	53,824.71	10,932.54 - 15,835 21	.00	3.71
Omnicell Inc 68213N109 Asset Minor Code 42	.000	.00 27.8700	00	00 - 9,249.82	.00	0 00
Proassurance Corporation 74267C106 Asset Minor Code 42	.000	.00 50 6000	.00	00 313 23	.00	0.00
Rovi Corp 779376102 Asset Minor Code 42	.000	.00 20 5100	.00	00 12,801 50	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Sabre Corp Com 78573M104 Asset Minor Code 42	.000	00 28.9200	.00	.00 - 4,779.29	.00	0.00
Safety Insurance Group Inc 78648T100 Asset Minor Code 42	644.000	36,746.64 57.0600	34,761 71	1,984 93 - 1,732.36	00	4 90
Thermon Group Holdings Inc 88362T103 Asset Minor Code 42	1,969.000	34,575.64 17.5600	33,986.04	589.60 589.60	.00	0.00
Timken Co 887389104 Asset Minor Code 42	1,122.000	37,575.78 33.4900	33,443.10	4,132.68 4,132.68	.00	3 10
Tupperware Brands Corp 899896104 Asset Minor Code 42	616.000	35,715.68 57.9800	32,346 69	3,368 99 5,311.66	567.12	4.69
Virtus Investment Partners 92828Q109 Asset Minor Code 42	709.000	55,379.99 78 1100	107,451.95	- 52,071 96 - 27,814 44	.00	2.30
Woodward Inc 980745103 Asset Minor Code 42	879 000	45,725.58 52 0200	39,258.90	6,466 68 1,947.47	.00	0.84
Total Domestic Common Stocks	**32,393.000**	**1,135,069.62**	**1,171,737.60**	**- 36,667.98** **- 154,663.46**	**722.26**	**1.44**

Foreign Stocks

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ashmore Group B132NW2 Asset Minor Code 53	13,174 000	54,457.03 4.1337	46,596.22	7,860.81 34,426.63	1,073.52	5.73
Savills Plc B135BJ4 Asset Minor Code 53	3,527 000	38,527 11 10 9235	45,848 42	- 7,321.31 - 7,321 31	00	3.37
Concentric Ab B3YWDL4 Asset Minor Code 53	4,991 000	56,641 05 11 3486	55,426.28	1,214.77 1,214.77	.00	3.54

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Trade Me Group Ltd B78LNF9 Asset Minor Code 53	5,828.000	17,887 92 3.0693	17,534 70	353.22 353.22	00	0.00
Aspen Insurance Holdings Ltd G05384105 Asset Minor Code 53	1,615.000	77,035 50 47 7000	73,625.37	3,410 13 759 05	00	1 76
Axis Capital Holdings Ltd G0692U109 Asset Minor Code 53	1,241 000	68,825.86 55 4600	60,898.78	7,927.08 3,371 19	434.35	2.52
Everest Re Group Ltd G3223R108 Asset Minor Code 53	315.000	62,190 45 197.4300	44,606 65	17,583 80 7,380 45	.00	2.32
Ituran Location And Control M6158M104 Asset Minor Code 53	2,982 000	58,596.30 19.6500	53,760.05	4,836 25 - 4,373.73	924.42	3 86
Sai Global Ltd 6716958 Asset Minor Code 53	17,346.000	50,304.64 2 9001	62,091 25	- 11,786.61 - 4,043.34	1,001.15	5.99
Total Foreign Stocks	**51,019.000**	**484,465.86**	**460,387.72**	**24,078.14 31,766.93**	**3,433.44**	**3.35**
Total Assets	**259,360.080**	**1,861,547.21**	**1,874,137.05**	**- 12,589.84 - 122,896.53**	**4,179.48**	**1.77**
Accrued Income	**.000**	**4,179.48**	**4,179.48**			
Grand Total	**259,360.080**	**1,865,726.69**	**1,878,316.53**			

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	7,770 990	7,770 99 1.0000	7,770 99	00 .00	1.33	0.19
Total Money Markets	**7,770.990**	**7,770.99**	**7,770.99**	**.00** **.00**	**1.33**	**0.19**
Total Cash And Equivalents	**7,770.990**	**7,770.99**	**7,770.99**	**.00** **.00**	**1.33**	**0.19**
Mutual Funds						
Mutual Funds-Fixed Income						
Vanguard Total Bond Market Index Adm 921937603 Asset Minor Code 99	262,359.224	2,859,715 54 10.9000	2,822,990.45	36,725.09 36,725.09	00	2.44
Vanguard Total Bond Market 921937835 Asset Minor Code 95	.000	00 82 8050	.00	.00 - 54,653.20	.00	0.00
Total Mutual Funds-Fixed Income	**262,359.224**	**2,859,715.54**	**2,822,990.45**	**36,725.09** **- 17,928.11**	**.00**	**2.44**
Total Mutual Funds	**262,359.224**	**2,859,715.54**	**2,822,990.45**	**36,725.09** **- 17,928.11**	**.00**	**2.44**

Miscellaneous

Partnerships/Joint Ventures

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Sankaty Senior Loan Fund (Rkmc) *** 98MSCYU25 Asset Minor Code 77	1.000	1,195,643.28 1,195,643.2800	1,200,000.00	- 4,356.72 - 16,958.07	.00	0.00
Colchester Global Bond Ai Fund *** 98MSC9486 Asset Minor Code 77	150,405.184	1,727,838.97 11.4879	1,804,078.34	- 76,239.37 33,327 76	.00	0.00
Total Partnerships/Joint Ventures	150,406.184	2,923,482.25	3,004,078.34	- 80,596.09 16,369.69	.00	0.00
Total Miscellaneous	150,406.184	2,923,482.25	3,004,078.34	- 80,596.09 16,369.69	.00	0.00
Total Assets	420,536.398	5,790,968.78	5,834,839.78	- 43,871.00 - 1,558.42	1.33	1.20
Accrued Income	.000	1.33	1.33			
Grand Total	420,536.398	5,790,970.11	5,834,841.11			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation

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Period from April 1, 2015 to March 31, 2016

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	7,166.150	7,166.15 1.0000	7,166 15	.00 .00	1.27	0.19
Total Money Markets	**7,166.150**	**7,166.15**	**7,166.15**	**.00** **.00**	**1.27**	**0.19**
Total Cash And Equivalents	**7,166.150**	**7,166.15**	**7,166.15**	**.00** **.00**	**1.27**	**0.19**
Mutual Funds						
Mutual Funds-Equity						
Aberdeen Fds Emrgn 003021714 Asset Minor Code 98	132,331.596	1,626,355 31 12.2900	1,720,503.52	- 94,148.21 - 209,364 25	.00	1.34
Total Mutual Funds-Equity	**132,331.596**	**1,626,355.31**	**1,720,503.52**	**- 94,148.21** **- 209,364.25**	**.00**	**1.34**
Total Mutual Funds	**132,331.596**	**1,626,355.31**	**1,720,503.52**	**- 94,148.21** **- 209,364.25**	**.00**	**1.34**
Miscellaneous						
Partnerships/Joint Ventures						
Marathon-London Int'L Invt Trust I *** 97MSC2GJ6 Asset Minor Code 77	78,752.831	4,475,335 01 56.8276	4,650,092 49	- 174,757.48 - 271,337.36	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Partnerships/Joint Ventures	78,752.831	4,475,335.01	4,650,092.49	- 174,757.48 - 271,337.36	.00	0.00
Collective Investment Funds						
Sanderson Intl Value Tobacco Free Fd *** 9SPMTH2H8 Asset Minor Code 59	154,789.741	3,864,022.04 24.9630	4,004,573 33	- 140,551.29 - 863,340 98	.00	0.00
Total Collective Investment Funds	154,789.741	3,864,022.04	4,004,573.33	- 140,551.29 - 863,340.98	.00	0.00
Total Miscellaneous	233,542.572	8,339,357.05	8,654,665.82	- 315,308.77 - 1,134,678.34	.00	0.00
Total Assets	373,040.318	9,972,878.51	10,382,335.49	- 409,456.98 - 1,344,042.59	1.27	0.21
Accrued Income	.000	1.27	1.27			
Grand Total	373,040.318	9,972,879.78	10,382,336.76			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	16,768 930	16,768.93 1.0000	16,768.93	.00 .00	3 22	0.20
Total Money Markets	**16,768.930**	**16,768.93**	**16,768.93**	**.00** **.00**	**3.22**	**0.20**
Total Cash And Equivalents	**16,768.930**	**16,768.93**	**16,768.93**	**.00** **.00**	**3.22**	**0.20**
Miscellaneous						
Partnerships/Joint Ventures						
Forester Div Class B2 Ser 02/16 *** 97MSCEGM3 Asset Minor Code 77	500.000	541,205.00 1,082.4100	553,417 00	- 12,212.00 - 12,212.00	.00	0.00
Och-Ziff Real Estate Parallel Fd III *** 97MSC5DB9 Asset Minor Code 77 Date Last Priced: 03/17/16	168,352.000	168,312.44 .9998 @	168,568.00	- 255.56 - 255 56	.00	0.00
Forester Div Sub-Class B2 Ser 02/13 98MSCN5V3 Asset Minor Code 77	.000	00 1,106.8340	.00	.00 - 32,926.00	.00	0.00
Forester Div Sub-Class B2 Ser 02/14 *** 98MSCX9K1 Asset Minor Code 77	1,500.000	1,466,126.00 977.4173	1,500,000.00	- 33,874 00 - 122,281.00	.00	0.00
Total Partnerships/Joint Ventures	**170,352.000**	**2,175,643.44**	**2,221,985.00**	**- 46,341.56** **- 167,674.56**	**.00**	**0.00**

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Miscellaneous	170,352.000	2,175,643.44	2,221,985.00	- 46,341.56 - 167,674.56	.00	0.00
Total Assets	187,120.930	2,192,412.37	2,238,753.93	- 46,341.56 - 167,674.56	3.22	0.00
Accrued Income	.000	3.22	3.22			
Grand Total	187,120.930	2,192,415.59	2,238,757.15			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account The fee for providing this service will not exceed $0 42 per month for each $1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Mutual Funds						
Mutual Funds-Equity						
Bmo Small Cap Growth Y 09658L612 Asset Minor Code 98	75,544.437	1,084,062.67 14.3500	1,382,513.11	- 298,450.44 - 395,622.25	.00	0.00
Total Mutual Funds-Equity	75,544.437	1,084,062.67	1,382,513.11	- 298,450.44 - 395,622.25	.00	0.00
Total Mutual Funds	75,544.437	1,084,062.67	1,382,513.11	- 298,450.44 - 395,622.25	.00	0.00
Total Assets	75,544.437	1,084,062.67	1,382,513.11	- 298,450.44 - 395,622.25	.00	0.00
Accrued Income	.000	.00	.00			
Grand Total	75,544.437	1,084,062.67	1,382,513.11			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Mutual Funds						
Mutual Funds-Equity						
Vanguard 500 Index Admiral 922908710 Asset Minor Code 98	22,072 772	4,193,385.22 189 9800	3,232,438 38	960,946.84 - 173,098.87	.00	2.09
Total Mutual Funds-Equity	22,072.772	4,193,385.22	3,232,438.38	960,946.84 - 173,098.87	.00	2.09
Total Mutual Funds	22,072.772	4,193,385.22	3,232,438.38	960,946.84 - 173,098.87	.00	2.09
Total Assets	22,072.772	4,193,385.22	3,232,438.38	960,946.84 - 173,098.87	.00	2.09
Accrued Income	.000	.00	.00			
Grand Total	22,072.772	4,193,385.22	3,232,438.38			

ASSET DETAIL MESSAGES

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Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Amer Govt Oblig Fund Cl Z 31846V567 Asset Minor Code 1	299,513.940	299,513 94 1.0000	299,513 94	00 .00	42.90	0.20
Total Money Markets	**299,513.940**	**299,513.94**	**299,513.94**	**.00** **.00**	**42.90**	**0.20**
Cash						
Pending Cash		- 2,195 27	- 2,195.27			
Total Cash	**.000**	**- 2,195.27**	**- 2,195.27**	**.00** **.00**	**.00**	**0.00**
Total Cash And Equivalents	**299,513.940**	**297,318.67**	**297,318.67**	**.00** **.00**	**42.90**	**0.20**
Domestic Common Stocks						
Actuant Corporation 00508X203 Asset Minor Code 42	1,380.000	34,099.80 24.7100	37,454.88	- 3,355.08 4,096 30	.00	0.16
Advance Auto Parts Inc 00751Y106 Asset Minor Code 42	480.000	76,963.20 160.3400	73,884.25	3,078.95 6,185.45	28.80	0.14
Align Technology Inc 016255101 Asset Minor Code 42	905.000	65,784.45 72.6900	51,421.84	14,362.61 17,544.83	.00	0.00
Altera Corp 021441100 Asset Minor Code 42	000	00 53 9700	.00	.00 - 10,838.36	00	0 00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ansys Inc 03662Q105 Asset Minor Code 42	755.000	67,542 30 89 4600	62,517.77	5,024.53 - 898 97	.00	0.00
Aptar Group Inc 038336103 Asset Minor Code 42	815.000	63,904.15 78.4100	54,992.68	8,911 47 13,851 10	00	1.53
Cr Bard Inc 067383109 Asset Minor Code 42	330.000	66,881.10 202.6700	55,662.75	11,218.35 11,715.22	00	0.47
Bed Bath & Beyond Inc 075896100 Asset Minor Code 42	.000	.00 49.6400	.00	.00 - 1,069.50	.00	0.00
Blackbaud Inc 09227Q100 Asset Minor Code 42	120 000	7,546 80 62 8900	6,672 36	874 44 874.44	00	0.76
Cabelas Inc 126804301 Asset Minor Code 42	1,780 000	86,668 20 48 6900	93,805.35	- 7,137.15 - 12,895.34	.00	0.00
Cepheld Inc 15670R107 Asset Minor Code 42	2,320.000	77,395 20 33.3600	99,348 49	- 21,953 29 - 26,055.79	.00	0.00
Clarcor Inc 179895107 Asset Minor Code 42	1,150.000	66,458.50 57.7900	57,682.05	8,776 45 8,776.45	.00	1.52
Commerce Bancshares Inc 200525103 Asset Minor Code 42	2,415.000	108,554.25 44.9500	100,026.57	8,527.68 11,192 11	.00	2.00
Cooper Cos Inc 216648402 Asset Minor Code 42	565.000	86,993.05 153.9700	92,811.68	- 5,818.63 - 17,254 82	.00	0.03
Cullen Frost Bankers Inc 229899109 Asset Minor Code 42	1,580.000	87,073.80 55 1100	109,508 49	- 22,434.69 - 20,471.03	00	3.84
Denbury Resources Inc 247916208 Asset Minor Code 42	9,975.000	22,144 50 2 2200	76,596 66	- 54,452.16 - 49,743.52	00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Dentsply Sirona Inc 24906P109 Asset Minor Code 42	1,455 000	89,671 65 61.6300	71,911.06	17,760.59 83,790.00	106.86	0.50
Donaldson Co Inc 257651109 Asset Minor Code 42	1,880 000	59,990 80 31.9100	72,600 67	- 12,609 87 - 10,086.14	00	2.13
Dover Corp 260003108 Asset Minor Code 42	1,675.000	107,752 75 64.3300	121,428.09	- 13,675.34 - 8,115.61	.00	2.61
Edwards Lifesciences Corp 28176E108 Asset Minor Code 42	690 000	60,864 90 88.2100	44,637 57	16,227.33 9,639 83	00	0.00
Esterline Technologies Corp 297425100 Asset Minor Code 42	000	.00 64 0700	.00	00 - 2,283.75	00	0 00
Fastenal Co 311900104 Asset Minor Code 42	1,200 000	58,800 00 49.0000	50,121.74	8,678.26 8,678.26	.00	2.44
Flowers Foods Inc 343498101 Asset Minor Code 42	6,410.000	118,328 60 18.4600	129,640 72	- 11,312.12 - 31,144.09	00	3 14
Fortinet Inc 34959E109 Asset Minor Code 42	1,670.000	51,152.10 30.6300	54,394.15	- 3,242.05 - 4,719.01	.00	0.00
Arthur J Gallagher Co 363576109 Asset Minor Code 42	2,150.000	95,632.00 44 4800	102,825.30	- 7,193.30 - 4,880.50	.00	3 41
Grainger W W Inc 384802104 Asset Minor Code 42	545.000	127,219 35 233 4300	115,564 66	11,654.69 11,654.69	.00	2.00
Guidewire Software Inc 40171V100 Asset Minor Code 42	970.000	52,845.60 54 4800	49,756 42	3,089.18 1,882.93	.00	0 00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Idex Corp 45167R104 Asset Minor Code 42	520.000	43,097 60 82.8800	37,531 20	5,566 40 5,566.40	.00	1 54
Informatica Corp 45666Q102 Asset Minor Code 42	.000	00 48 7300	00	00 - 13,254.50	.00	0.00
Integra Lifesciences Holdings Corp 457985208 Asset Minor Code 42	300.000	20,208.00 67.3600	17,204.91	3,003.09 3,003.09	.00	0.00
Laboratory Corp Of America Holdings 50540R409 Asset Minor Code 42	785.000	91,947.05 117.1300	95,326.35	- 3,379.30 - 3,379.30	.00	0.00
McCormick Co Non Vtg Shrs 579780206 Asset Minor Code 42	.000	.00 99 4800	.00	.00 - 3,584.77	.00	0.00
Mead Johnson Nutrition Co 582839106 Asset Minor Code 42	990 000	84,120 30 84.9700	72,92' 63	11,198 67 11,198 67	408.38	1.94
Medidata Solutions Inc 58471A105 Asset Minor Code 42	440 000	17,032.40 38.7100	15,948.90	1,083.50 1,083.50	.00	0.00
Mettler Toledo Intl Inc 592688105 Asset Minor Code 42	100.000	34,476.00 344 7600	30,545 50	3,930.50 219.30	.00	0.00
Molson Coors Brewing Co Cl B 60871R209 Asset Minor Code 42	720 000	69,249 60 96.1800	53,878.48	15,371 12 15,673 37	00	1.70
Northern Tr Corp 665859104 Asset Minor Code 42	1,610 000	104,923 70 65 1700	108,617.74	- 3,694.04 - 5,948.79	579.60	2.20
Ptc Inc 69370C100 Asset Minor Code 42	2,775.000	92,019.00 33.1600	99,987.47	- 7,968.47 - 8,383.06	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Palo Alto Networks Inc 697435105 Asset Minor Code 42	110.000	17,945.40 163.1400	12,607 73	5,337 67 5,337.67	.00	0 00
Panera Bread Company Cl A 69840W108 Asset Minor Code 42	90.000	18,434 70 204 8300	15,326.47	3,108 23 10,521.00	.00	0.00
Parker Hannifin Corp 701094104 Asset Minor Code 42	850.000	94,418.00 111 0800	106,230.98	- 11,812 98 - 4,591.10	.00	2 26
Prosperity Bancshares Inc 743606105 Asset Minor Code 42	1,750.000	81,182.50 46.3900	94,004.39	- 12,821.89 - 8,911 92	525.00	2 58
Red Hat Inc 756577102 Asset Minor Code 42	1,515.000	112,882.65 74 5100	105,284.93	7,597.72 - 3,817.65	.00	0.00
Rockwell Automation Inc 773903109 Asset Minor Code 42	1,090.000	123,987 50 113.7500	121,286.48	2,701 02 - 962 81	00	2 54
Svb Finl Group 78486Q101 Asset Minor Code 42	330.000	33,676.50 102.0500	28,237 88	5,438 62 5,438.62	00	0.00
ST Jude Med Inc 790849103 Asset Minor Code 42	2,455.000	135,025 00 55.0000	160,799 50	- 25,774.50 - 23,981.50	748.65	2.25
Sally Beauty Company 79546E104 Asset Minor Code 42	2,320.000	75,121 60 32.3800	68,470.73	6,650.87 5,951.64	.00	0.00
Sirona Dental Systems Inc 82966C103 Asset Minor Code 42	.000	.00 109 5500	.00	00 14,263.43	00	0 00
Jm Smucker Co The 832696405 Asset Minor Code 42	635 000	82,448 40 129.8400	65,291.56	17,156 84 2,620 34	.00	2.06

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Snyders-Lance Inc 833551104 Asset Minor Code 42	1,190 000	37,461.20 31 4800	37,671 17	- 209.97 - 209 97	.00	2.03
Solera Holdings Inc 83421A104 Asset Minor Code 42	.000	00 55 8400	00	.00 - 615.25	00	0.00
Splunk Inc 848637104 Asset Minor Code 42	1,670.000	81,713.10 48.9300	89,612.99	- 7,899.89 - 7,205.39	.00	0.00
Steris Corp 859152100 Asset Minor Code 42	.000	00 76 3100	00	.00 3,939.47	.00	0.00
Synopsys Inc 871607107 Asset Minor Code 42	810 000	39,236.40 48.4400	37,710 58	1,525.82 1,525.82	.00	0 00
Teleflex Inc 879369106 Asset Minor Code 42	245.000	38,467 45 157.0100	28,477 58	9,989.87 7,623.45	.00	0.86
Treehouse Foods Inc 89469A104 Asset Minor Code 42	1,040 000	90,220.00 86 7500	78,543.92	11,676 08 11,676.08	.00	0.00
Tupperware Brands Corp 899896104 Asset Minor Code 42	600 000	34,788.00 57.9800	38,444.56	- 3,656.56 - 9,199.42	625.60	4.69
Verisk Analytics Inc Cl A 92345Y106 Asset Minor Code 42	.000	.00 79 9200	00	.00 - 8,534 50	00	0 00
Wabtec Corp 929740108 Asset Minor Code 42	460.000	36,473.40 79.2900	29,470.57	7,002 83 7,002.83	.00	0.40
Waters Corp 941848103 Asset Minor Code 42	475 000	62,662 00 131 9200	54,075 13	8,586 87 3,610 00	00	0.00
Wex Inc 96208T104 Asset Minor Code 42	1,235.000	102,949.60 83.3600	122,500.19	- 19,550 59 - 27,630.26	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Whole Foods Mkt Inc 966837106 Asset Minor Code 42	2,400.000	74,664 00 31.1100	73,874.12	789.88 789.88	00	1.73
Wiley John & Sons Inc 968223206 Asset Minor Code 42	1,370 000	66,979 30 48.8900	82,039 96	- 15,060 66 - 16,464.72	.00	2.45
Workday Inc 98138H101 Asset Minor Code 42	1,060.000	81,450.40 76.8400	75,891.65	5,558.75 5,558.75	00	0.00
Xilinx Inc 983919101 Asset Minor Code 42	755 000	35,809.65 47.4300	32,501.89	3,307.76 5,173 63	.00	2.61
Zimmer Biomet Holdings Inc 98956P102 Asset Minor Code 42	.000	00 106.6300	.00	.00 - 1,496.85	.00	0.00
Zoetis Inc 98978V103 Asset Minor Code 42	.000	.00 44.3300	.00	.00 - 4,680 00	.00	0.00
Total Domestic Common Stocks	**75,910.000**	**3,855,337.45**	**3,875,583.34**	**- 20,245.89** **- 35,649.64**	**3,022.89**	**1.25**

Foreign Stocks

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Endurance Specialty Holdings G30397106 Asset Minor Code 53	1,860.000	121,532.40 65.3400	113,536.29	7,996.11 7,515.96	.00	2.32
Steris Plc G84720104 Asset Minor Code 53	875.000	62,168 75 71.0500	65,065.00	- 2,896.25 - 10,197 39	00	1.40
Willis Group Holdings Plc G96666105 Asset Minor Code 53	.000	00 118 6600	00	00 - 5,586.75	.00	0 00
Allied World Assurance Co H01531104 Asset Minor Code 53	3,095 000	108,139 30 34.9400	118,559 77	- 10,420 47 - 15,612.72	.00	2.97

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Core Laboratories N V N22717107 Asset Minor Code 53	665 000	74,752 65 112 4100	79,084 59	- 4,331 94 5,646.19	00	1 95
Franks Intl N V N33462107 Asset Minor Code 53	2,140 000	35,267 20 16.4800	36,023.29	- 756 09 - 6,337.31	00	3.64
Total Foreign Stocks	8,635.000	401,860.30	412,268.94	- 10,408.64 - 24,572.02	.00	2.40
Total Assets	384,058.940	4,554,516.42	4,585,170.95	- 30,654.53 - 60,221.66	3,065.79	1.28
Accrued Income	.000	3,065.79	3,065.79			
Grand Total	384,058.940	4,557,582.21	4,588,236.74			

ASSET DETAIL MESSAGES

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For further information, please contact your account manager or relationship manager

usbank.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Miscellaneous						
Partnerships/Joint Ventures						
Wellington Tr Co Ctf Dih *** 97MSC8ZZ6 Asset Minor Code 77	128,275.023	1,322,515 49 10.3100	1,564,662 78	- 242,147.29 - 242,147.29	.00	0.00
Total Partnerships/Joint Ventures	128,275.023	1,322,515.49	1,564,662.78	- 242,147.29 - 242,147.29	.00	0.00
Total Miscellaneous	128,275.023	1,322,515.49	1,564,662.78	- 242,147.29 - 242,147.29	.00	0.00
Total Assets	128,275.023	1,322,515.49	1,564,662.78	- 242,147.29 - 242,147.29	.00	0.00
Accrued Income	.000	.00	.00			
Grand Total	128,275.023	1,322,515.49	1,564,662.78			

ASSET DETAIL MESSAGES

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STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	8,773.52-	8,773.52-	58.27-		
	INCOME CASH	8,773.52	8,773.52	58.27		
CASH EQUIVALENTS						
1,359.56	WELLS FARGO CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451	1,359.56 / 1.000	1,359.56 / 1.000	9.03	0.00	0.13
TOTAL CASH EQUIVALENTS		1,359.56	1,359.56	9.03	0.00	0.13
BOND & NOTES						
432.94	BEAR STEARNS MORTGAGE FUNDING SER 2007-AR3 CL 1A1 *0 DAY DELAY* DTD 03/30/07 03/25/2037 MOODY'S RATING CAA3 CUSIP 07401VAA9	433.44 / 100.116	340.85 / 78.728	2.26	92.59-	0.05
17,648.99	CHEYNE FIN LLC MED TERM NOTE 144A PRIV PLCMT 01/12/2009 SECURITY IN DEFAULT *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EFG3	0.00 / 0.000	0.00 / 0.000	0.00	0.00	0.00
1,975.97	CHEYNE FINANCE INC MED TERM NOTE SER 1 144A PRIV PLCMT 02/25/2008 *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EEB5	1,975.97 / 100.000	0.00 / 0.000	0.00	1,975.97-	0.00
17,652.56	CHEYNE FINANCE LLC MED TERM NOTE 144A PRIV PLCMT 01/12/2009 *DORMANT* 5/20/2015 MOODY'S RATING BA3 CUSIP 16705EDQ3	0.00 / 0.000	0.00 / 0.000	0.00	0.00	0.00

WELLS FARGO

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
514.57	COUNTRY WIDE ALTERNATIVE LOAN TRUST SER 2007-0A3 CL 1A1 *0 DAY DELAY* DTD 02/28/0704/25/2047 MOODY'S RATING CAA3 CUSIP 02150TAA8	514.89 100.062	426.96 82.975	2.84	87.93-	0.06
27.39	COUNTRY WIDE HOME EQUITY LN TR SER 2004-B CL 1A *0 DAY DELAY* DTD 03/31/04 02/15/2029 MOODY'S RATING CAA2 CUSIP 1266715W2	27.36 99.890	23.70 86.532	0.16	3.66-	0.01
84.14	COUNTRYWIDE HOME LOANS SER 2005-7 CL 2A1 *0 DAY DELAY* DTD 01/27/05 03/25/2035 MOODY'S RATING CAA2 CUSIP 12669GNP2	83.84 99.643	71.11 84.509	0.47	12.73-	0.02
124.23	CWMBS INC 2004-29 CL 2A1 *0 DAY DELAY* DTD 12/29/04 02/25/2035 MOODY'S RATING CAA1 CUSIP 12669GJB8	124.20 99.976	107.78 86.761	0.72	16.42-	0.03
191.84	CWMBS INC SER 2005-2 CL 2A3 *0 DAY DELAY* DTD 01/31/05 03/25/2035 MOODY'S RATING CAA3 CUSIP 12669GPT2	192.24 100.209	153.10 79.804	1.02	39.14-	0.04
45,432.36	ESC LEHMAN BRTH HLD DTD 10/24/05 12/30/2016 CUSIP 525ESC0X8	28,367.92 62.440	3,339.28 7.350	22.18	25,028.64-	0.00
45,432.36	ESC LEHMAN BRTH HLD DTD 04/03/06 12/30/2016 CUSIP 525ESC1K5	28,404.45 62.520	3,339.28 7.350	22.18	25,065.17-	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
18,172.94	ESC LEHMAN BRTH HLD DTD 11/16/06 12/30/2016 CUSIP 525ESC2J7	11,343.96 62.422	1,344.80 7.400	8.93	9,999.16-	0.00
27,746.9	ESC LEHMAN BRTH HLD DTD 11/16/06 12/30/2016 CUSIP 525ESC2L2	17,297.80 62.341	2,039.40 7.350	13.55	15,258.40-	0.00
463.7	GMAC MORTGAGE CORPORATION LOAN TR SER 2005-HE3 CL A2 *0 DAY DELAY* DTD 09/29/05 02/25/2036 MOODY'S RATING CA CUSIP 361856EH6	456.47 98.441	457.27 98.613	3.04	0.80	0.06
6.3	GREEN POINT HOME EQUITY LN TR SER 2004-4 CL A *0 DAY DELAY* DTD 09/10/04 08/15/2030 MOODY'S RATING CAA3 CUSIP 395385AZ0	6.30 100.000	5.82 92.304	0.04	0.48-	0.00
80.24	GS MTG SECS CORP SER 2005-SEA2 CL A1 *0 DAY DELAY* 144A PRIV PLCMT 07/25/2035 MOODY'S RATING AA3 CUSIP 362341TM1	75.82 94.492	78.62 97.979	0.52	2.80	0.04
137.9	HARBORVIEW MTG LN TR SER 2005-9 CL 2-A-1A *0 DAY DELAY* DTD 08/26/05 06/20/2035 MOODY'S RATING BAA2 CUSIP 41161PSK0	137.14 99.449	128.06 92.865	0.85	9.08-	0.03
517.53	INDYMAC INDX MORTGAGE LOAN TRUST SER 2006-AR4 CL A1A *0 DAY DELAY* DTD 03/25/06 05/25/2046 MOODY'S RATING CAA2 CUSIP 45661EAV6	518.12 100.114	410.16 79.254	2.72	107.96-	0.06

WELLS FARGO

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2016

RKM&C CHILDRENS FOUNDATION-ESCROW
ACCOUNT NUMBER 23331300

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
42.57	MERRILL LYNCH MTG INVS INC SER 2004-A CL A-1 *0 DAY DELAY* DTD 03/22/04 04/25/2029 MOODY'S RATING BAA1 CUSIP 59020UAR6	42.64 100.164	39.68 93.206	0.26	2.96-	0.01
282.27	MSDWCC HELOC TRUST SER 2007-1 CL A *0 DAY DELAY* DTD 02/27/07 12/25/2031 MOODY'S RATING B3 CUSIP 55352RAA6	284.34 100.733	275.65 97.656	1.83	8.69-	0.03
639.61	REDIDENTIAL ACCREDIT LOANS, INC SER 2007-QO2 CL A1 *0 DAY DELAY* DTD 02/27/07 03/25/2047 MOODY'S RATING CA CUSIP 75116AAA8	640.06 100.070	332.70 52.016	2.21	307.36-	0.07
47.78	SEQUOIA MTG TR 9 SER 9 CL 1A *0 DAY DELAY* DTD 08/28/02 09/20/2032 MOODY'S RATING BAA3 CUSIP 81743SAA8	48.00 100.460	42.76 89.503	0.28	5.24-	0.02
145.49	STRUCTURED ADJ RATE MTG SER 2005-19XS CL 2A1 *0 DAY DELAY* DTD 08/25/05 10/25/2035 MOODY'S RATING BAA3 CUSIP 863579YU6	145.69 100.137	128.04 88.008	0.85	17.65-	0.02
503.57	WACHOVIA ASSET SECURITIZATION, SER 2007-HE1 CL A *0 DAY DELAY* 144A PRIV PLCMT 07/25/2037 MOODY'S RATING BAA1 CUSIP 92976YAA0	504.02 100.089	420.79 83.562	2.79	83.23-	0.05
102.94	WAMU MTG PASS-THROUGH CTFS SER 2005-AR6 CL 2A1A*0 DAY DELAY* DTD 04/26/05 04/25/2045 MOODY'S RATING BAA1 CUSIP 92922FJ25	103.27 100.321	95.37 92.645	0.63	7.90-	0.01

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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
131.77	WMALT MORTGAGE SER 2006-AR6 CL 1A *0 DAY DELAY* DTD 07/27/06 08/25/2046 MOODY'S RATING CA CUSIP 93935FAA9	131.78 100.008	94.79 71.939	0.63	36.99-	0.02
TOTAL BOND & NOTES		91,859.72	13,695.97	90.97	78,163.75-	0.63
TOTAL INVESTMENTS		**93,219.28**	**15,055.53**	**100.00**	**78,163.75-**	**0.76**
TOTAL ACCRUALS		0.76	0.76			
TOTAL ACCRUALS AND INVESTMENTS		**93,220.04**	**15,056.29**			

Values reflected for publicly-traded assets are from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets may be determined from other unaffiliated sources. Assets for which a current value is unavailable may be reflected at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not be the price at which an asset may be sold. Asset values are updated as pricing becomes available from external sources, and may be updated less frequently than statements are generated.