efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491201004026

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016

Name of foundation
EMORY T CLARK FAMILY FOUNDATION 000011942400

A Employer identification number
39-1410324

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA PO BOX 7900

Room/suite

B Telephone number (see instructions)
(414) 765-5118

City or town, state or province, country, and ZIP or foreign postal code
MADISON, WI 537077900

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,338,474

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	215,354	209,397		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	462,062			
	b	Gross sales price for all assets on line 6a 3,538,745				
	7	Capital gain net income (from Part IV, line 2)		462,757		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	677,416	672,154		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	78,717	59,145		19,572
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits	995	0	0	995
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,495	0	0	750
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,862	1,991		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	16,840			16,840
	24	**Total operating and administrative expenses.** Add lines 13 through 23	103,909	61,136	0	38,157
	25	Contributions, gifts, grants paid	489,543			489,543
	26	**Total expenses and disbursements.** Add lines 24 and 25	593,452	61,136	0	527,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	83,964			
	b	**Net investment income** (if negative, enter -0-)		611,018		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	100,294	182,543	182,543
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	7,957,920	7,959,635	8,155,931
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,058,214	8,142,178	8,338,474
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	8,058,214	8,142,178	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	8,058,214	8,142,178	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,058,214	8,142,178	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,058,214
2	Enter amount from Part I, line 27a	2	83,964
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,142,178
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,142,178

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	462,757
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	617,562	9,213,247	0 06703
2013	603,964	9,161,016	0 065928
2012	565,497	8,938,342	0 063266
2011	611,276	8,961,431	0 068212
2010	533,496	8,920,316	0 059807

2	**Total** of line 1, column (d).	2	0 324243
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064849
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,616,030
5	Multiply line 4 by line 3.	5	558,741
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,110
7	Add lines 5 and 6.	7	564,851
8	Enter qualifying distributions from Part XII, line 4.	8	527,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,220
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,220
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,220
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,216		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,216
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,004
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK NA Telephone no ▶(414) 765-5118

Located at ▶PO BOX 2043 MILWAUKEE WI ZIP+4 ▶532019116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(Continued)***

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,608,979
b	Average of monthly cash balances		1b	138,260
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,747,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,747,239
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	131,209
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,616,030
6	**Minimum investment return.** Enter 5% of line 5		6	430,802

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	430,802
2a	Tax on investment income for 2015 from Part VI, line 5	2a 12,220		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	12,220
3	Distributable amount before adjustments Subtract line 2c from line 1		3	418,582
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	418,582
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	418,582

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	527,700
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	527,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	527,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					418,582
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	94,080				
b From 2011.	169,964				
c From 2012.	125,082				
d From 2013.	163,027				
e From 2014.	169,330				
f **Total** of lines 3a through e.		721,483			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 527,700					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					418,582
e Remaining amount distributed out of corpus		109,118			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		830,601			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		94,080			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		736,521			
10 Analysis of line 9					
a Excess from 2011. . . .	169,964				
b Excess from 2012. . . .	125,082				
c Excess from 2013. . . .	163,027				
d Excess from 2014. . . .	169,330				
e Excess from 2015. . . .	109,118				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LINDA HANSEN
125 N EXECUTIVE DR STE 363
BROOKFIELD, WI 530056070
(414) 765-5118

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD INCLUDE A DESCRIPTION OF THE AGENCY AND A BRIEF SUMMARY OF THE PROJECT FOR WHICH FUNDS ARE REQUESTED INCLUDE EVIDENCE THE ORGANIZATION IS TAX EXEMPT UNDER SEC 501(C)(3)

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS TO ORGANIZATIONS DESCRIBED IN SEC 501(C)(3) AND NO PRIVATE NONOPERATING FOUNDATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				489,543
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	215,354	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	462,062	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				677,416	

13 Total. Add line 12, columns (b), (d), and (e). **13** 677,416

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	0

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-07-18 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6222 225 NUVEEN FUNDS CORE BD FD I			2015-04-06
61971 855 NUVEEN FUNDS CORE BD FD I			2015-04-06
54760 606 NUVEEN FUNDS CORE BD FD I			2015-04-06
5218 716 NUVEEN FUNDS CORE BD FD I			2015-04-06
1340 683 NUVEEN FUNDS CORE BD FD I			2015-04-06
2489 069 NUVEEN FUNDS CORE BD FD I			2015-04-06
17319 624 NUVEEN FUNDS CORE BD FD I			2015-04-06
3319 378 NUVEEN FUNDS CORE BD FD I			2015-04-06
3865 07207 NUVEEN FUNDS CORE BD FD I			2015-04-06
75 67293 NUVEEN FUNDS CORE BD FD I		2011-01-14	2015-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,529		56,766	6,763
632,733		607,980	24,753
559,106		540,225	18,881
53,283		50,846	2,437
13,688		13,640	48
25,413		21,467	3,946
176,833		174,496	2,337
33,891		33,996	-105
39,462		39,875	-413
773		789	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,763
			24,753
			18,881
			2,437
			48
			3,946
			2,337
			-105
			-413
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
185 NUVEEN FUNDS CORE BD FD I		2015-05-31	2015-06-26
75 50233 NUVEEN FUNDS CORE BD FD I		2011-02-07	2015-06-26
16667 NUVEEN FUNDS CORE BD FD I		2011-02-07	2015-06-26
97 917 ABERDEEN FDS EMRGN			2015-08-14
9276 194 ABERDEEN FDS EMRGN			2015-08-14
6693 44 CREDIT SUISSE COMM RET ST CO		2014-07-14	2015-09-17
101 502 GOLDMAN SACHS M C VALUE CL INST		2014-09-18	2015-09-17
3956 615 GOLDMAN SACHS M C VALUE CL INST		2008-12-16	2015-09-17
142 20771 MAINSTAY FLOATING RATE I			2015-09-17
1208 95429 MAINSTAY FLOATING RATE I			2015-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
745		781	-36
2		2	
1,241		1,429	-188
117,529		131,282	-13,753
34,137		50,000	-15,863
4,002		5,000	-998
156,009		86,136	69,873
1,317		1,342	-25
11,195		11,356	-161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-36
			-188
			-13,753
			-15,863
			-998
			69,873
			-25
			-161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
134 86716 MAINSTAY FLOATING RATE I			2015-09-17
2151 34784 MAINSTAY FLOATING RATE I			2015-09-17
142 321 MAINSTAY FLOATING RATE I		2015-01-31	2015-09-17
169 NUVEEN FUNDS CORE BD FD I		2011-02-11	2015-09-17
642 261 NUVEEN DIVIDEND VALUE FUND CLASS I		2014-12-16	2015-09-17
177 305 T ROWE PRICE GROWTH STOCK #40		2005-12-02	2015-09-17
941 62 NUVEEN DIVIDEND VALUE FUND CLASS I		2014-12-16	2015-10-27
459 4633 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2015-10-29
572 5287 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2015-03-30	2015-10-29
1555 694 NUVEEN DIVIDEND VALUE FUND CLASS I		2013-12-16	2015-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,249		1,296	-47
19,921		20,793	-872
1,318		1,319	-1
2		2	
9,936		10,321	-385
10,028		5,120	4,908
14,887		15,132	-245
4,448		4,585	-137
5,542		5,714	-172
24,969		25,342	-373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-47
			-872
			-1
			-385
			4,908
			-245
			-137
			-172
			-373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2385 496 NUVEEN GLOBAL INFRASTR FD CL I			2015-10-29
318 201 NUVEEN MID CAP GRWTH OPP FD CL I			2015-10-29
431 481 T ROWE PRICE GROWTH STOCK #40		2005-12-02	2015-10-29
251 3134 PRINCIPAL GL R E SEC INS		2015-03-31	2015-10-29
63 7696 PRINCIPAL GL R E SEC INS		2015-03-31	2015-10-29
2873 015 PRINCIPAL GL R E SEC INS			2015-10-29
1441 961 T ROWE PRICE INTL GR&INC FD		2013-08-05	2015-10-29
338 61129 BAIRD AGGREGATE BOND FD INSTL		2015-04-06	2015-11-05
2462 50871 BAIRD AGGREGATE BOND FD INSTL		2015-04-06	2015-11-05
903 38007 DOUBLELINE TOTAL RET BD I			2015-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,881		22,831	2,050
14,901		15,888	-987
25,078		12,461	12,617
2,357		2,400	-43
598		609	-11
26,949		25,095	1,854
19,856		20,880	-1,024
3,623		3,711	-88
26,349		26,989	-640
9,811		10,006	-195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,050
			-987
			12,617
			-43
			-11
			1,854
			-1,024
			-88
			-640
			-195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1856 50993 DOUBLELINE TOTAL RET BD I		2015-04-06	2015-11-05
16 848 MAINSTAY FLOATING RATE I		2013-08-31	2015-11-05
1922 67423 MAINSTAY FLOATING RATE I			2015-11-05
117 43977 MAINSTAY FLOATING RATE I		2012-12-31	2015-11-05
128 83 MAINSTAY FLOATING RATE I		2015-11-01	2015-11-05
1271 986 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2015-11-05
2851 725 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2015-11-05
84 678 NEUBERGER BERMAN LONG SH INS		2014-12-19	2015-11-05
695 962 NEUBERGER BERMAN LONG SH INS			2015-11-05
2360 394 NUVEEN DIVIDEND VALUE FUND CLASS I		2014-12-16	2015-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,162		20,552	-390
154		161	-7
17,592		18,429	-837
1,075		1,124	-49
1,179		1,180	-1
12,326		12,625	-299
27,633		28,477	-844
1,083		1,097	-14
8,901		8,354	547
38,215		37,932	283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-390
			-7
			-837
			-49
			-1
			-299
			-844
			-14
			547
			283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 633 NUVEEN DIVIDEND VALUE FUND CLASS I		2002-07-22	2015-11-05
53121 035 NUVEEN DIVIDEND VALUE FUND CLASS I			2015-11-05
952 381 NUVEEN GLOBAL INFRASTR FD CL I		2010-11-17	2015-11-05
527 315 NUVEEN MID CAP GRWTH OPP FD CL I		2013-12-16	2015-11-05
1023 716 T ROWE PRICE GROWTH STOCK #40		2005-12-02	2015-11-05
1297 017 TCW EMERGING MARKETS INCOME FUND		2014-07-14	2015-11-05
107 782 VANGUARD MIDCAP VALUE INDEX ADMIRAL		2015-09-17	2015-11-05
19890 581 TCW EMERGING MARKETS INCOME FUND			2016-02-11
1953 125 TCW EMERGING MARKETS INCOME FUND		2015-09-17	2016-02-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
706		427	279
860,030		642,831	217,199
9,895		8,857	1,038
24,900		25,506	-606
60,041		29,564	30,477
9,987		11,435	-1,448
4,968		4,926	42
145,002		174,225	-29,223
14,238		14,973	-735
			133,053

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			279
			217,199
			1,038
			-606
			30,477
			-1,448
			42
			-29,223
			-735

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
U S BANK N A PO BOX 2043 MILWAUKEE, WI 53201	TRUSTEE 2	65,717		
HELEN RUTH LA BADIE W335 N5421 WEDGEWOOD DR NASHOTAH, WI 53058	TRUSTEE 1	0		
MARJORIE J TAKTON 1505 GREENWAY TERRACE ELM GROVE, WI 53202	TRUSTEE 1	0		
LINDA J HANSEN 4777 HEWITTS POINT RD OCONOMOWOC, WI 530663318	EXECUTIVE DIRECTOR 40	13,000		
PATRICK GOEBEL 411 E WISCONSIN AVE MILWAUKEE, WI 532024461	TRUSTEE 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUBS OF GREATER MILW MS PEGGY LARSON VP 1558 N 6TH ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	30,000
AMERICAN RED CROSS SE WI 812 56TH ST KENOSHA, WI 53140	NONE	PUBLIC	SUPPORT OPERATIONS	12,000
MEDICAL COLLEGE OF WIS PO BOX 26509 MILWAUKEE, WI 532260509	NONE	PUBLIC	SUPPORT OPERATIONS	50,000
PREVENT BLINDNESS WIS INC 759 N MILWAUKEE ST MILWAUKEE, WI 53202	NONE	PUBLIC	SUPPORT OPERATIONS	20,000
CHILDREN'S HOSPITAL PO BOX 1997 MILWAUKEE, WI 532011997	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	50,000
UNITED COMMUNITY CENTER 1028 S 9TH ST MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	30,000
BIG BROTHERS BIG SISTERS MILWAUKEE 788 N JEFFERSON ST STE 600 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
HUNGER TASK FORCE 201 S HAWLEY CT MILWAUKEE, WI 53214	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	25,000
WHEATON FRANCISCAN HEALTHCARE PO BOX 667 WHEATON, IL 601870667	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	15,000
SHARP LITERACY INC 750 N LINCOLN MEMORIAL DR STE 311 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	35,000
SCHOOLS THAT CAN MILWAUKEE INC 1821 N DR MARTIN LUTHER KING DR MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	25,000
CENTRO LEGAL 614 W NATIONAL AVE 2ND FL MILWAUKEE, WI 53204	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
AURORA HEALTH CARE INC 11333 WEST NATIONAL AVENUE MILWAUKEE, WI 53227	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	15,000
MILWAUKEE HABITAT FOR HUMANITY 3726 N BOOTH ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	20,000
SAFE & SOUND INC 801 WEST MICHIGAN STREET MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	20,000
Total . . . . ▶ **3a**				489,543

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR NEXT GENERATION 3421 W LISBON AVE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	8,900
BROADSCOPE DISABILITY SERVICES 6102 W LAYTON AVENUE GREENFIELD, WI 53220	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	6,643
BLESSING IN A BACKPACK WAUKESHA COUNTY N7 W29393 KESWICK CT WAUKESHA, WI 53188	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
CENTER FOR DEAF-BLIND PERSONS INC 3195 S SUPERIOR ST 111 MILWAUKEE, WI 53207	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
FLORENTINE OPERA COMPANY 930 E BURLEIGH ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
FRIENDS OF MADACC 3839 WEST BURNHAM West Milwaukee, WI 53215	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	25,000
NEIGHBORHOOD HOUSE OF MILWAUKEE INC 2819 W RICHARDSON PL MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	15,000
FIRST STAGE 325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	5,000
RONALD MCDONALD HOUSE CHARITIES 8948 W WATERTOWN PLANK RD WAUWATOSA, WI 53226	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	12,000
MILWAUKEE HOMELESS VETERANS INITIATIVE 7222 WEST FOND DU LAC AVENUE MILWAUKEE, WI 53218	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
'META HOUSE INC 2625 N WEIL STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
Total . . . . ▶ **3a**				489,543

TY 2015 Accounting Fees Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US BANK, TAX PREP FEES	750			750
PAYCHEX PAYROLL SERVICE FEES	745			

TY 2015 Investments - Other Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TCW EMERGING MARKETS INCOME FD			
HIGHLAND LONG SHORT	AT COST	177,668	178,331
NUVEEN MID CAP GRWTH	AT COST	179,458	195,005
T ROWE PRICE GRWTH STK #40	AT COST	642,087	1,002,440
NUVEEN FUNDS CORE BOND FD			
CHARTWELL SMALL CAP VALUE	AT COST	76,646	79,392
NUVEEN GLOBAL INFRAS	AT COST	86,848	133,565
GOLDMAN SACHS M/C VAL	AT COST	45,000	36,266
T ROWE PRICE INTL GR&INC FD	AT COST	575,794	517,147
VANGUARD EXPLORER FD	AT COST	29,730	51,502
LOOMIS SAYLES ABS STRAT Y	AT COST	714,029	676,221
PRINCIPAL GI RE SEC	AT COST	362,730	383,038
CAUSEWAY EMERGING MKTS	AT COST	129,307	109,378
NEUBERGER BERMAN LONG SH	AT COST	171,424	181,912
ABERDEEN FDS EMERGN MKT INSTL			
NUVEEN DIVIDEND VALUE FUND CLA			
MAINSTAY FLOATING RATE	AT COST	364,045	344,829
VANGUARD INTL GRWTH FD	AT COST	457,232	429,747
ROBECO BOSTON PRTNS L S RSRCH	AT COST	98,584	95,423
DOUBLELINE TOTAL RET BD I	AT COST	1,539,627	1,518,613
AQR MANAGED FUTURES STR I	AT COST	199,045	204,169
CREDIT SUISSE COMM RET ST CO			
JOHN HANCOCK FDS III DISPLN V	AT COST	875,000	798,589
VANGUARD MIDCAP VAL IDX AMIRAL	AT COST	165,075	162,979
BARON EMRGNG MKTS INSTL	AT COST	128,583	123,029
BIARD AGGREGATE BD FD	AT COST	941,723	934,356

TY 2015 Other Expenses Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENT & SECRETARIAL SERVICES	16,390	0		16,390
INSURANCE	450	0		450

TY 2015 Taxes Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,991	1,991		0
EXCISE TAX PAYMENTS	3,871	0		0