Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2015**

**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016**

Name of foundation
MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD
% JO FITZGERALD

**A Employer identification number**
35-6040246

Number and street (or P O box number if mail is not delivered to street address)
600 E 96TH STREET

Room/suite

**B** Telephone number (see instructions)
(317) 569-9600

City or town, state or province, country, and ZIP or foreign postal code
INDIANAPOLIS, IN 46240

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,448,806

**J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| Section | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 0 | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 1,398 | 1,398 | | |
| | 4 | Dividends and interest from securities | 233,768 | 233,768 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) ________ | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -25,296 | | | |
| | b | Gross sales price for all assets on line 6a 2,459,623 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 209,870 | 235,166 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 8,644 | 0 | 0 | 8,644 |
| | b | Accounting fees (attach schedule) | 2,545 | 0 | 0 | 2,545 |
| | c | Other professional fees (attach schedule) | 25,344 | 25,344 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 10,939 | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | 4,001 | | | 4,001 |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 779 | | | 779 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 52,252 | 25,344 | 0 | 15,969 |
| | 25 | Contributions, gifts, grants paid | 350,091 | | | 350,091 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 402,343 | 25,344 | 0 | 366,060 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -192,473 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 209,822 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

| | **Part II** | **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | 37,673 | 32,143 | 32,143 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 986,726 | 1,023,294 | 1,005,138 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 4,575,624 | 4,352,005 | 4,411,525 |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 5,600,023 | 5,407,442 | 5,448,806 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 2,128,009 | 2,054,828 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 3,472,014 | 3,352,614 | |
| | 30 | **Total net assets or fund balances** (see instructions) | 5,600,023 | 5,407,442 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 5,600,023 | 5,407,442 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,600,023 |
| 2 | Enter amount from Part I, line 27a | 2 | -192,473 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 5,407,550 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 108 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 5,407,442 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | LONG TERM GAIN ON INVESTMENT | | | |
| b | SHORT TERM GAIN ON INVESTMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 860,312 | | 869,160 | -8,848 |
| b | 1,599,311 | | 1,615,759 | -16,448 |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | -8,848 |
| b | | | | -16,448 |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -25,296 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2014 | 339,871 | 6,329,941 | 0 053693 |
| 2013 | 313,201 | 6,142,811 | 0 050987 |
| 2012 | 273,879 | 5,724,857 | 0 04784 |
| 2011 | 399,785 | 5,525,833 | 0 072348 |
| 2010 | 275,049 | 5,443,626 | 0 050527 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 275395 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 055079 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 5,753,957 |
| 5 | Multiply line 4 by line 3 | 5 | 316,922 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,098 |
| 7 | Add lines 5 and 6 | 7 | 319,020 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 366,060 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____________<br>**(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | | | 1 | 2,098 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 2,098 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 2,098 |
| 6 | Credits/Payments | | | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 9,040 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 9,040 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 6,942 |
| 11 | Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,120 **Refunded** ▶ | | | 11 | 4,822 |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ IN | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶JO FITZGERALD Telephone no ▶(317) 569-4638

Located at ▶600 E 96TH ST INDIANAPOLIS IN ZIP+4 ▶46240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** Yes No

1a During the year did the foundation (either directly or indirectly)

**(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

**(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

**(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

**(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

**(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

**(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No

| | | | | |
|---|---|---|---|---|
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | No |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

| | | | | |
|---|---|---|---|---|
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | No |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

| | | | | |
|---|---|---|---|---|
| b | If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000. . . . . ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 5,802,116 |
| b | Average of monthly cash balances | 1b | 39,465 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 5,841,581 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 5,841,581 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 87,624 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 5,753,957 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 287,698 |

## Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 287,698 |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 2,098 | | |
| b | Income tax for 2015 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 2,098 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 285,600 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 285,600 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 285,600 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 366,060 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 366,060 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 2,098 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 363,962 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|---|---|
| 1 | Distributable amount for 2015 from Part XI, line 7 | | | | | 285,600 |
| 2 | Undistributed income, if any, as of the end of 2015 | | | | | |
| a | Enter amount for 2014 only. . . . . . . | | | | 0 | |
| b | Total for prior years 2013 , 2012 , 2011 | | | 0 | | |
| 3 | Excess distributions carryover, if any, to 2015 | | | | | |
| a | From 2010. . . . . | 461 | | | | |
| b | From 2011. . . . . . | 126,864 | | | | |
| c | From 2012. . . . . . | | | | | |
| d | From 2013. . . . . . | 13,150 | | | | |
| e | From 2014. . . . . . | 32,393 | | | | |
| f | **Total** of lines 3a through e. . . . . . . . . | | 172,868 | | | |
| 4 | Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 366,060 | | | | | |
| a | Applied to 2014, but not more than line 2a | | | | 0 | |
| b | Applied to undistributed income of prior years (Election required—see instructions). . . . . | | | | | |
| c | Treated as distributions out of corpus (Election required—see instructions). . . . . | | | | | |
| d | Applied to 2015 distributable amount. . . . . | | | | | 285,600 |
| e | Remaining amount distributed out of corpus | | 80,460 | | | |
| 5 | Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 253,328 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | | 0 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | | |
| d | Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . | | | 0 | | |
| e | Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | | 0 | |
| f | Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . . . . . . . . | | | | | 0 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . . . . | | | | | |
| 8 | Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . | | 461 | | | |
| 9 | **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a . . . . . . | | 252,867 | | | |
| 10 | Analysis of line 9 | | | | | |
| a | Excess from 2011. . . . | 126,864 | | | | |
| b | Excess from 2012. . . . | | | | | |
| c | Excess from 2013. . . . | 13,150 | | | | |
| d | Excess from 2014. . . . | 32,393 | | | | |
| e | Excess from 2015. . . . | 80,460 | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2015 | **(b)** 2014 | **(c)** 2013 | **(d)** 2012 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| DEPAUW UNIVERSITY<br>PO BOX 37<br>GREENCASTLE, IN 46135 | NONE | PC | SCHOLARSHIPS | 350,091 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 350,091 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments . . . . . . . . . . . . . | | | 14 | 1,398 | |
| 4 Dividends and interest from securities. . . | | | 14 | 233,768 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property . . . . . . . . . . . . . | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory . . . . . . . . . . . . . | | | 18 | -25,296 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory . . | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | 209,870 | |

**13 Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . **13** 209,870

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash. | **1a(1)** | | **No** |
| **(2)** Other assets. | **1a(2)** | | **No** |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization. | **1b(1)** | | **No** |
| **(2)** Purchases of assets from a noncharitable exempt organization. | **1b(2)** | | **No** |
| **(3)** Rental of facilities, equipment, or other assets. | **1b(3)** | | **No** |
| **(4)** Reimbursement arrangements. | **1b(4)** | | **No** |
| **(5)** Loans or loan guarantees. | **1b(5)** | | **No** |
| **(6)** Performance of services or membership or fundraising solicitations. | **1b(6)** | | **No** |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | **1c** | | **No** |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-08-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr )? ☑ **Yes** ☐ **No**

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▸☐ | PTIN |
|---|---|---|---|---|
| Lauren R Denton | | | | P01571860 |

Firm's name ▸ BKD LLP

Firm's EIN ▸

Firm's address ▸ 200 E Main St Suite 700 Fort Wayne, IN 46802

Phone no (260) 460-4000

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| --- | --- | --- | --- | --- |
| DR DONALD FINDLAY<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | VICE PRESIDENT<br>2 0 | 0 | 0 | 0 |
| PATRICK HUSE<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | PRESIDENT<br>2 0 | 0 | 0 | 0 |
| REV CAROL HONAN PARR<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | TRUSTEE<br>2 0 | 0 | 0 | 0 |
| JOANNE HAYMAKER<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | TRUSTEE<br>2 0 | 0 | 0 | 0 |
| CHASE NEWSOM<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | SECRETARY/TREASURER<br>2 0 | 0 | 0 | 0 |
| ROBERT PARR<br>600 E 96TH STREET<br>INDIANAPOLIS,IN 46240 | TRUSTEE<br>2 0 | 0 | 0 | 0 |

# TY 2015 Accounting Fees Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| BKD, LLP - TAX PREPARATION AND | | | | |
| CONSULTING | 2,545 | | | 2,545 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2015 Depreciation Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

# TY 2015 Investments Corporate Stock Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| CORPORATE STOCK - SEE ATTACHED | 1,023,294 | 1,005,138 |

# TY 2015 Investments - Other Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| OTHER INVESTMENTS - SEE ATTACH | AT COST | 4,352,005 | 4,411,525 |

# TY 2015 Legal Fees Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FAEGRE BAKER DANIELS - LEGAL | 8,644 | | | 8,644 |

# TY 2015 Other Decreases Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Description | Amount |
|---|---|
| CASH ADJUSTMENT | 108 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491188004046 |
|---|---|---|

# TY 2015 Other Expenses Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| DIRECTORS INSURANCE | 779 | | | 779 |

# TY 2015 Other Professional Fees Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INVESTMENT MANAGEMENT FEES | 25,344 | 25,344 | | |

# TY 2015 Taxes Schedule

**Name:** MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**EIN:** 35-6040246

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| TAXES ON INVESTMENT INCOME | 10,939 | | | |

# Beginning of Restricted Zone

Form **8949**

Department of the Treasury
Internal Revenue Service

# Sales and Other Dispositions of Capital Assets

▶Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*
▶File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0123

**2015**

Attachment Sequence No **12A**

Name(s) shown on return
MALPAS TRUST CO FAEGRE BAKER DANIELS LLP

**Social security number or taxpayer identification number**
35-6040246

*Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.*

**Part I Short-Term.**
Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.
**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You *must* check Box A, B, *or* C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☑ **(C)** Short-term transactions not reported to you on Form 1099-B

| 1 (a) Description of property (Example 100 sh XYZ Co) | (b) Date acquired (Mo , day, yr ) | (c) Date sold or disposed (Mo , day, yr ) | (d) Proceeds (sales price) (see instructions) | (e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions | Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions | (g) Amount of adjustment | (h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g) |
|---|---|---|---|---|---|---|---|
| SHORT TERM G | | | 1,599,311 | (1,615,759) | | | -16,448 |
| **2 Totals** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) . . . . . . . . . . . . ▶ | | | 1,599,311 | (1,615,759) | | | -16,448 |

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side
MALPAS TRUST CO FAEGRE BAKER DANIELS LLP
JO FITZGERALD

**Social security number or taxpayer identification number**
35-6040246

*Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.*

## Part II Long-Term.

Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You *must* check Box D, E, *or* F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☑ **(F)** Long-term transactions not reported to you on Form 1099-B

| 1 (a) Description of property (Example 100 sh XYZ Co) | (b) Date acquired (Mo, day, yr) | (c) Date sold or disposed (Mo, day, yr) | (d) Proceeds (sales price) (see instructions) | (e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions | Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions | (g) Amount of adjustment | (h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g) |
|---|---|---|---|---|---|---|---|
| LONG TERM GA | | | 860,312 | (869,160) | | | -8,848 |
| | | | | | | | |
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| | | | | | | | |
| **2 Totals** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) . . . . . . . . . . ▶ | | | 860,312 | (869,160) | | | -8,848 |

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

INVESTMENT REPORT
**March 1, 2016 - March 31, 2016**

Envelope # BBSCFPBBFCHJL

CAROL HONAN PARR
ROLLA M MALPAS TRUST
C/O FAEGRE BAKER DANIELS
ATTN JO FITZGERALD
600 E 96TH ST STE 600
INDIANAPOLIS IN 46240-3789

Brokerage ROLLA M MALPAS TRUST U/A 06/25/63 CAROL H PARR, MELANIE T HALL AND PATRICK M HUSE TRUSTEES
► **Account Number: 647-526398**

**Your Account Value:** **$5,448,806.26**

**Change from Last Period** ▲ **$61,635 15**

| | This Period | Year-to-Date |
|---|---|---|
| **Beginning Account Value** | **$5,387,171 11** | **$5,605,954 12** |
| Subtractions | -176,753 30 | -188,470 23 |
| Change in Investment Value * | 238,388 45 | 31,322 37 |
| **Ending Account Value **** | **$5,448,806 26** | **$5,448,806 26** |
| Accrued Interest (AI) | 0 00 | |
| Ending Account Value Incl AI | $5,448,806 26 | |

* *Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period*
** *Excludes unpriced securities*

Your Advisor/Agent

FUND EVALUATION GROUP, LLC
201 EAST FIFTH STREET
SUITE 1600
CINCINNATI OH 45202

**Phone** (513) 977-4400

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MR_CE _BBSCFPBBFCHJL_BBBBB 20160331



Fidelity INVESTMENTS

H83894334920160331

## Account Summary

## Account Value $5,448,806.26

### Change ın Account Value ▲ $61,635.15

| | This Period | Year-to-Date |
|---|---|---|
| **Beginnıng Account Value** | **$5,387,171 11** | **$5,605,954 12** |
| **Subtractions** | **-176,753 30** | **-188,470 23** |
| Withdrawals | -176,122 52 | -176,122 52 |
| Transaction Costs, Fees & Charges | -24 81 | -6,871 54 |
| Other Activity Out | -605 97 | -5,476 17 |
| **Change in Investment Value *** | **238,388 45** | **31,322 37** |
| **Ending Account Value** | **$5,448,806 26** | **$5,448,806 26** |
| Accrued Interest (AI) | 0 00 | |
| Ending Account Value Incl AI | $5,448,806 26 | |

| | |
|---|---|
| Free Credit Balance | $32,142 98 |

***Free credit balances (FCB)*** *include cash credits from the sale of long positions deposits cash dividends and interest payments which have not been transferred to a money market fund or FDIC core position FCB also includes multi-currency positions FCASH and credit balances that exceed the amount required to satisfy your margin obligations Refer to the back of your statement for more information*

* *Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period*

### Income Summary

| | This Period | Year-to-Date |
|---|---|---|
| **Taxable** | **$12,617 38** | **$17,275 23** |
| Dividends | 8,761 41 | 13,418 58 |

### Income Summary (continued)

| | This Period | Year-to-Date |
|---|---|---|
| Interest | 3,855 97 | 3,856 65 |
| **Total** | **$12,617 38** | **$17,275 23** |

### Top Holdings

| Description | Value | Percent of Account |
|---|---|---|
| Schwab Fundamental Us Large CO Index | $778,919 53 | 14% |
| Doubleline Total Return Bond FD Cl I | 519,284 99 | 10 |
| Vanguard 500 Index Admiral | 389,900 51 | 7 |
| Wisdomtree Tr Intl Hedged Quality Divid Growth FD | 371,062 08 | 7 |
| Asg Managed Futures Strategy Fund Cl Y | 278,725 57 | 5 |
| Boston Partners Long Short Research Instl | 268,325 50 | 5 |
| Gateway Fund Class Y | 264,112 26 | 5 |
| Jpmorgan Core Bond Select Shares | 262,006 42 | 5 |
| Dfa Us Small Cap Value Prtf Instl | 253,062 13 | 5 |
| Dimensional Emerging Mkts Val Prtf Instl | 247,457 55 | 5 |
| **Total** | **$3,632,856 54** | **68%** |

### Core Account and Credit Balance Cash Flow

*Core Account CASH*

| | This Period | Year-to-Date |
|---|---|---|
| **Beginning Balance** | **$159,277 38** | **$36,211 03** |
| **Investment Activity** | | |
| Securities Bought | - | -$1,623,367 18 |
| Securities Sold | 43,148 08 | 1,800,668 62 |

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**Account # 647-526398**
**TRUST UNDER AGREEMENT**

# Account Summary (contınued)

## Core Account and Credıt Balance Cash Flow (contınued)

*Core Account CASH*

| | This Period | Year-to-Date |
|---|---|---|
| Dıvıdends, Interest & Other Income D | 6,446 01 | 6,571 20 |
| Other Actıvıty Out | -605 97 | -5,476 17 |
| **Total Investment Actıvıty** | **$48,988 12** | **$178,396 47** |
| **Cash Management Actıvıty** | | |
| Wıthdrawals | -176,122 52 | -176,122 52 |
| Fees & Charges | - | -6,342 00 |
| **Total Cash Management Actıvıty** | **-$176,122 52** | **-$182,464 52** |
| **Endıng Balance** | **$32,142 98** | **$32,142 98** |

D *Includes dıvıdend reınvestments*

## Realızed Gaıns and Losses from Sales

*(May not reflect all gaıns and losses due to ıncomplete cost basıs)*

| | This Period | Year-to-Date |
|---|---|---|
| **Net Short-term Gaın/Loss** | **-** | **-3,895 86** |
| Short-term Gaın | - | 2,095 98 |
| Short-term Loss | - | -5,991 84 |
| **Net Long-term Gaın/Loss** | **-** | **58,312 38** |
| Long-term Gaın | - | 144,872 17 |
| Long-term Loss | - | -87,492 54 |
| Long-term Dısallowed Loss | - | 932 75 |
| **Net Gaın/Loss** | **-** | **$54,416 52** |

**Account # 647-526398**
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# Account Summary (continued)

## Estimated Cash Flow

*(Rolling as of March 31 2016 )*

| Month | Bond & CD Income | Bond & CD Principal | Stock Income | Mutual Fund Income | Total Est Cash Flow |
|---|---|---|---|---|---|
| April 2016 | -- | -- | -- | $2,249 | $2,249 |
| May | -- | -- | -- | 2,249 | 2,249 |
| June | -- | -- | -- | 10,538 | 10,538 |
| July | -- | -- | -- | 2,249 | 2,249 |
| August | -- | -- | -- | 2,249 | 2,249 |
| September | -- | -- | -- | 10,538 | 10,538 |
| October | -- | -- | -- | 2,249 | 2,249 |
| November | -- | -- | -- | 2,249 | 2,249 |
| December | -- | -- | -- | 54,967 | 54,967 |
| January 2017 | -- | -- | -- | 2,249 | 2,249 |
| February | -- | -- | -- | 2,249 | 2,249 |
| March | -- | -- | -- | 10,538 | 10,538 |
| **Total** | **--** | **--** | **--** | **$104,573** | **$104,573** |

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed These estimates should not be relied upon for making investment, trading or tax decisions The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD) The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy There are circumstances in which these estimates will not be presented for a specific security you hold **Please refer to Help/Glossary on Fidelity com for additional information on these calculations**

**Bond & CD Income** includes interest payments for fixed rate bonds and Certificates of Deposit (CDs)

**Bond & CD Principal** includes maturing principal payments for CDs and the following bonds fixed rate, floating rate, variable rate, discount, and zero coupon

**Stock Income** includes estimated dividend payments for common stock, ADR's, and REITs

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds

**This table does not include cash flow from the following securities** preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements

*-- not available*

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**Account # 647-526398**
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# Holdings

## Core Account

| Description | Quantity | Price Per Unit | Total Market Value | Total Cost Basis | Unrealized Gain/Loss | Est Annual Income (EAI) | Est Yield (EY) |
|---|---|---|---|---|---|---|---|
| **CASH** | 32,142 980 | $1 000 | $32,142 98 | not applicable[c] | not applicable | - | - |
| **Total Core Account (1% of account holdings)** | | | **$32,142 98** | | | **-** | |

## Mutual Funds

| Description | Quantity | Price Per Unit | Total Market Value | Total Cost Basis | Unrealized Gain/Loss | Est Annual Income (EAI) | Est Yield (EY) |
|---|---|---|---|---|---|---|---|
| **Stock Funds** | | | | | | | |
| **AQR STYLE PREMIA ALTERNATIVE LV FD I** (QSLIX) | 19,525 886 | $10 420 | $203,459 73 | $205,691 06[c] | -$2,231 33 | $3,242 27 | 1 590% |
| **AQR INTERNATIONAL EQUITY FUND CL I** (AQIIX) | 24,217 435 | 9 630 | 233,213 89 | 235,531 70[c t] | -2,317 81 | 4,786 58 | 2 050 |
| **JOHCM GLOBAL EQUITY CL I** (JOGEX) | 19,157 309 | 12 550 | 240,424 22 | 225,879 00[c] | 14,545 22 | - | - |
| **DIMENSIONAL EMERGING MKTS VAL PRTF INSTL** (DFEVX) | 11,166 857 | 22 160 | 247,457 55 | 299,523 79[c t] | -52,066 24 | 8,576 44 | 3 470 |
| **DFA EMERGING MARKETS SMALL CAP** (DEMSX) | 7,897 754 | 18 430 | 145,555 60 | 144,779 62[c t] | 775 98 | 3,826 46 | 2 630 |
| **DFA INT'L SMALL CAP VALUE** (DISVX) | 6,467 021 | 18 450 | 119,316 53 | 92,459 21[c] | 26,857 32 | 2,934 60 | 2 460 |
| **DFA US SMALL CAP VALUE PRTF INSTL** (DFSVX) | 8,144 903 | 31 070 | 253,062 13 | 209,156 33[c] | 43,905 80 | 3,808 31 | 1 500 |
| **GATEWAY FUND CLASS Y** (GTEYX) | 8,986 467 | 29 390 | 264,112 26 | 232,968 30[c t] | 31,143 96 | 5,830 42 | 2 210 |
| **JOHN HANCOCK GL ABSO RETURN STRATS CL I** (JHAIX) | 20,693 304 | 10 040 | 207,760 77 | 227,648 10[c] | -19,887 33 | 14,889 45 | 7 170 |
| **ASG MANAGED FUTURES STRATEGY FUND CL Y** (ASFYX) | 25,201 227 | 11 060 | 278,725 57 | 259,371 14[c] | 19,354 43 | 3,256 00 | 1 170 |
| **BOSTON PARTNERS LONG SHORT RESEARCH INSTL** (BPIRX) | 18,093 426 | 14 830 | 268,325 50 | 259,266 33[c] | 9,059 17 | - | - |
| **SCHWAB FUNDAMENTAL US LARGE CO INDEX** (SFLNX) | 53,644 596 | 14 520 | 778,919 53 | 808,987 27[c] | -30,067 74 | 18,255 26 | 2 340 |
| **VANGUARD 500 INDEX ADMIRAL** (VFIAX) | 2,052 324 | 189 980 | 389,900 51 | 356,514 57[c] | 33,385 94 | 8,178 51 | 2 100 |
| Total Stock Funds (67% of account holdings) | | | $3,630,233 79 | $3,557,776 42 | $72,457 37 | $77,584 30 | |

**Account # 647-526398**
**TRUST UNDER AGREEMENT**

# Holdıngs (contınued)

## Mutual Funds (contınued)

| Descrıptıon | Quantıty | Prıce Per Unıt | Total Market Value | Total Cost Basıs | Unrealızed Gaın/Loss | Est Annual Income (EAI) | Est Yıeld (EY) |
|---|---|---|---|---|---|---|---|
| **Bond Funds** | | | | | | | |
| **DOUBLELINE TOTAL RETURN BOND FD CL I** (DBLTX) | 47,772 309 | $10 870 | $519,284 99 | $535,308 20 c | -$16,023 21 | $20,860 87 | 4 020% |
| **JPMORGAN CORE BOND SELECT SHARES** (WOBDX) | 22,203 934 | 11 800 | 262,006 42 | 258,920 69 c | 3,085 73 | 6,128 29 | 2 340 |
| Total Bond Funds (14% of account holdıngs) | | | $781,291 41 | $794,228 89 | -$12,937 48 | $26,989 16 | |
| **Total Mutual Funds (81% of account holdıngs)** | | | **$4,411,525 20** | **$4,352,005 31** | **$59,519 89** | **$104,573 46** | |

## Exchange Traded Products E (e g ETF, ETN)

| Descrıptıon | Quantıty | Prıce Per Unıt | Total Market Value | Total Cost Basıs | Unrealızed Gaın/Loss |
|---|---|---|---|---|---|
| **ISHARES TIPS BOND ETF**(TIP) E | 1,380 000 | $114 640 | $158,203 20 | $155,826 84 c | $2,376 36 |
| **ISHARES TR 3-7 YR TR BD ETF**(IEI) E | 840 000 | 125 950 | 105,798 00 | 103,385 42 c | 2,412 58 |
| **ISHARES TRUST GLOBAL REIT ETF**(REET) E | 6,950 000 | 26 470 | 183,966 50 | 165,348 03 c | 18,618 47 |
| **JPMORGAN CHASE & CO ALERIAN MLP INDEX** ETN BASED ON WAP DUE 05/24/2024 PUTTABLE NOT RATED (AMJ) E | 6,870 000 | 27 090 | 186,108 30 | 241,701 93 c | -55,593 63 |
| **WISDOMTREE TR INTL HEDGED QUALITY DIVID** GROWTH FD (IHDG) E | 14,472 000 | 25 640 | 371,062 08 | 357,031 78 c | 14,030 30 |
| **Total Exchange Traded Products (18% of account holdıngs)** | | | **$1,005,138 08** | **$1,023,294 00** | **-$18,155 92** |

| | | | | |
|---|---|---|---|---|
| **Total Holdıngs** | **$5,448,806 26** | **$5,375,299 31** c | **$41,363 97** | **$104,573 46** |

*All posıtıons held ın cash account unless otherwıse ındıcated*

*Cost Basıs - the orıgınal amount paıd for a securıty ıncludıng the amount of reınvested dıvıdends and capıtal gaıns plus or mınus certaın adjustments See last page of statement for detaıls Total Cost Basıs does not ınclude the cost basıs on core money market or other posıtıons where cost basıs ıs unknown or not applıcable*

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