Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01, 2015, and ending 03/31, 2016

Name of foundation: PETER G. PETERSON FOUNDATION

A Employer identification number: 26-0316905

Number and street (or P O box number if mail is not delivered to street address): 888-C EIGHTH AVENUE BOX #144 | Room/suite

B Telephone number (see instructions): (212) 542-9200

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 652,143,463.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	75,907,207.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,637.	1,637.		ATCH 1
	4	Dividends and interest from securities	2,040,484.	12,246,601.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,892,045.			
	b	Gross sales price for all assets on line 6a 46,987,353.				
	7	Capital gain net income (from Part IV, line 2)		25,897,001.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	4,129.	1,374,729.		
	12	**Total.** Add lines 1 through 11	87,845,502.	39,519,968.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,331,589.			1,331,589.
	14	Other employee salaries and wages	2,563,911.			2,563,911.
	15	Pension plans, employee benefits	1,134,536.			1,135,666.
	16a	Legal fees (attach schedule) ATCH 4	38,306.			18,604.
	b	Accounting fees (attach schedule) ATCH 5	215,400.			192,776.
	c	Other professional fees (attach schedule) [6]	3,406,097.	2,281,024.		929,084.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [7]	-455,407.	176,949.		1,500.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	194,516.			211,645.
	22	Printing and publications	137,594.			146,114.
	23	Other expenses (attach schedule) ATCH 8	12,601,370.	4,279,468.		12,284,183.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,167,912.	6,737,441.		18,815,072.
	25	Contributions, gifts, grants paid	12,992,826.			9,732,050.
	26	Total expenses and disbursements Add lines 24 and 25	34,160,738.	6,737,441.	0.	28,547,122.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	53,684,764.			
	b	**Net investment income** (if negative, enter -0-)		32,782,527.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	4,709,502.	1,717,001.	1,717,001.
2	Savings and temporary cash investments	56,461,015.	78,000,309.	78,000,309.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	390,887.	1,553,044.	1,553,044.
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 9	75,009,005.	102,549,787.	102,549,787.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 10	483,458,703.	467,279,485.	467,279,485.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 11)	1,027,344.	1,043,837.	1,043,837.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	621,056,456.	652,143,463.	652,143,463.
Liabilities 17	Accounts payable and accrued expenses	873,350.	1,028,472.	
18	Grants payable	5,969,017.	9,228,305.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 12)	2,048,595.	1,335,547.	
23	**Total liabilities** (add lines 17 through 22)	8,890,962.	11,592,324.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	612,165,494.	640,551,139.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	612,165,494.	640,551,139.	
31	**Total liabilities and net assets/fund balances** (see instructions)	621,056,456.	652,143,463.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	612,165,494.
2	Enter amount from Part I, line 27a	2	53,684,764.
3	Other increases not included in line 2 (itemize) ▶ ATCH 13	3	242.
4	Add lines 1, 2, and 3	4	665,850,500.
5	Decreases not included in line 2 (itemize) ▶ ATCH 14	5	25,299,361.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	640,551,139.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	25,897,001.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	27,025,290.	586,785,015.	0.046057
2013	18,345,609.	506,859,321.	0.036195
2012	16,328,050.	487,944,532.	0.033463
2011	13,772,671.	428,616,147.	0.032133
2010	20,315,104.	447,978,908.	0.045348

2	**Total** of line 1, column (d)	2	0.193196
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038639
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	612,096,991.
5	Multiply line 4 by line 3	5	23,650,816.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	327,825.
7	Add lines 5 and 6	7	23,978,641.
8	Enter qualifying distributions from Part XII, line 4	8	28,547,122.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	327,825.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	327,825.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	327,825.
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,719,129.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,719,129.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,391,304.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1,391,304. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.PGPF.ORG

14 The books are in care of ▶ PETER G. PETERSON FOUNDATION Telephone no ▶ 212-542-9200
Located at ▶ 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		1,331,589.	188,972.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		822,303.	79,224.	0.

Total number of other employees paid over $50,000 ▶ 19

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 17		4,307,221.
Total number of others receiving over $50,000 for professional services ▶		18

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS AND GRANT-MAKING - SEE ATTACHMENT 18	14,335,413.
2 EDUCATION, AWARENESS, AND ENGAGEMENT - SEE ATTACHMENT 18	13,094,951.
3 POLICY RESEARCH AND ANALYSIS - SEE ATTACHMENT 18	2,253,633.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	131,635,805.
b	Average of monthly cash balances	1b	67,708,704.
c	Fair market value of all other assets (see instructions)	1c	422,073,756.
d	**Total** (add lines 1a, b, and c)	1d	621,418,265.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	621,418,265.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	9,321,274.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	612,096,991.
6	**Minimum investment return.** Enter 5% of line 5	6	30,604,850.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	30,604,850.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	327,825.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	327,825.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	30,277,025.
4	Recoveries of amounts treated as qualifying distributions			4	242.
5	Add lines 3 and 4			5	30,277,267.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	30,277,267.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	28,547,122.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,547,122.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	327,825.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,219,297.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				30,277,267.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			21,752,242.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 28,547,122.				
a Applied to 2014, but not more than line 2a			21,752,242.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				6,794,880.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				23,482,387.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PETER G. PETERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 19

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

INQUIRIES ARE ACCEPTED AT ANY TIME DURING THE YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 20

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 21				9,732,050.
Total . . . . ▶ **3a**				9,732,050.
b *Approved for future payment*				
ATCH 22				9,393,481.
Total . . . . ▶ **3b**				9,393,481.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,637.	
4 Dividends and interest from securities			14	2,040,484.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,892,045.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTIES			15	4,129.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				11,938,295.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 11,938,295.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 2/13/17 TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARGARET A. BRADSHAW	[signature]	2/13/17		P00501222
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 1676 INTERNATIONAL DRIVE MCLEAN, VA 22102			Phone no 703-286-8000	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047
2015

Name of the organization
PETER G. PETERSON FOUNDATION

Employer identification number
26-0316905

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PETER G. PETERSON FOUNDATION	Employer identification number 26-0316905

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER G. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	$ 25,942,867.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	PETER G. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	$ 49,964,340.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number 26-0316905

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES	$ 49,964,340.	12/28/2015
		$	
		$	
		$	
		$	
		$	

Name of organization PETER G. PETERSON FOUNDATION

Employer identification number 26-0316905

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST INCOME - BANKS	1,637.	1,637.	
TOTAL	1,637.	1,637.	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS - BOND & FIXED INCOME FUNDS	821,543.	821,543.	
DIVIDENDS - PUBLICLY TRADED STOCK	1,218,941.	1,218,941.	
DIVIDENDS - PRIVATE EQUITY FUNDS		3,503,950.	
PARTNERSHIP - INTEREST INCOME		1,727,611.	
PARTNERSHIP - DIVIDEND INCOME		4,969,455.	
DIVIDENDS - OTHER MISCELLANEOUS		5,101.	
TOTAL	2,040,484.	12,246,601.	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP - ORDINARY TRADE/BUSINESS		-7,596.
PARTNERSHIP - ROYALTY INCOME		22,153.
PARTNERSHIP - OTHER PORTFOLIO INCOME		856,986.
PARTNERSHIP - OTHER INCOME		496,285.
PARTNERSHIP - CANCELLATION OF DEBT		2,772.
ROYALTY INCOME	4,129.	4,129.
TOTALS	4,129.	1,374,729.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	38,306.			18,604.
TOTALS	38,306.			18,604.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES	105,500.			97,720.
PROFESSIONAL TAX FEES	109,900.			95,056.
TOTALS	215,400.			192,776.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
COMMUNICATIONS	128,357.			147,029.
INVESTMENT MANAGEMENT	2,281,024.	2,281,024.		
OTHER PROFESSIONAL FEES	467,278.			306,635.
INFORMATION TECHNOLOGY	333,759.			299,917.
HUMAN RESOURCES	195,679.			175,503.
TOTALS	3,406,097.	2,281,024.		929,084.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TAX EXPENSES	-455,407.		1,500.
PARTNERSHIP - FOREIGN TAXES		176,949.	
TOTALS	-455,407.	176,949.	1,500.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MEDIA SPONSORSHIPS AND ADVERTISING	7,718,784.			7,732,605.
OTHER PROGRAM EXPENSES	4,558,930.			4,424,950.
OTHER MISCELLANEOUS EXPENSES	323,656.			126,628.
K-1 PORTFOLIO DEDUCTIONS (2%)		3,133,331.		
K-1 OTHER PORTFOLIO DEDUCTIONS		544,692.		
K-1 ADVISORY FEES		160,102.		
K-1 INVESTMENT INTEREST EXP		286,424.		
K-1 OTHER DEDUCTIONS		146,466.		
K-1 ROYALTY DEDUCTIONS		8,453.		
TOTALS	12,601,370.	4,279,468.		12,284,183.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BOEING COMPANY	450,240.	2,031,040.	2,031,040.
FEDEX CORP COM	4,731,870.	10,088,640.	10,088,640.
PRAXAIR INC	845,180.		
3M CO COM	1,946,410.	999,780.	999,780.
UNITED PARCEL SVC INC CL B	5,241,934.		
LOWE'S COMPANIES INC	5,623,884.	5,605,500.	5,605,500.
WHIRLPOOL CORP.	4,122,024.	6,492,240.	6,492,240.
OWENS CORNING	759,500.	3,321,562.	3,321,562.
SCHLUMBERGER LTD	2,503,200.		
BERKSHIRE HATHAWAY B NEW	3,863,879.	3,798,553.	3,798,553.
BROOKFIELD ASSET MANAGEMENT	3,708,632.	4,436,803.	4,436,803.
CROWN HOLDINGS INC	2,737,842.	1,923,150.	1,923,150.
NESTLE S A ORD	3,519,466.	3,479,897.	3,479,897.
ORACLE CORPORATION	1,009,279.		
U.S. BANCORP COMMON	2,391,893.		
WELLS FARGO & CO NEW	4,086,147.	4,045,991.	4,045,991.
AIRBUS GROUP - UNSPON ADR	4,935,026.	9,452,310.	9,452,310.
AIRGAS INC	1,538,595.		
CITIGROUP INC	1,725,920.	5,740,792.	5,740,792.
CON-WAY INC	220,650.		
D R HORTON INC	854,400.	3,799,972.	3,799,972.
GOLDMAN SACHS GROUP	4,154,137.	7,456,550.	7,456,550.
JPMORGAN CHASE & CO	3,937,700.	6,662,250.	6,662,250.
MASCO CORP	400,500.	739,138.	739,138.
LIBERTY GLOBAL INC CL CF	2,845,944.	3,223,587.	3,223,587.
PRECISION CASTPARTS CORP	2,842,770.		
THE CHARLES SCHWAB CORP	1,695,478.	3,369,293.	3,369,293.
VALEANT PHARMACEUTICALS INTL	2,316,505.	607,451.	607,451.
AMETEK INC		3,860,205.	3,860,205.

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
AKTIEBOLAGET ELECTROLUX ADR		604,751.	604,751.
LENNAR CORP CL A		3,762,408.	3,762,408.
PULTEGROUP INC COM		2,245,200.	2,245,200.
TRI POINTE HOMES INC COM		1,060,200.	1,060,200.
USG CORP (NEW) COMMON STOCK		1,860,750.	1,860,750.
LIBERTY GLOBAL INC		108,185.	108,185.
WABCO HOLDINGS INC		1,773,589.	1,773,589.
TOTALS	75,009,005.	102,549,787.	102,549,787.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SILCHESTER INTL INVESTORS	16,230,869.	15,417,394.	15,417,394.
HIGHFIELDS CAPITAL IV LP	16,875,368.	17,107,880.	17,107,880.
FARALLON CAP INST PARTNERS LP	11,646,767.	11,446,819.	11,446,819.
TPG-AXON PARTNERS (OFFSHORE) LTD	132,046.	111,702.	111,702.
CANYON BALANCED FUND (CAYMAN) LTD	15,892,943.	14,044,052.	14,044,052.
ETON PARK OVERSEAS FUND LTD	753,855.	647,706.	647,706.
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD	1,118,524.	600,673.	600,673.
BROOKSIDE CAYMAN LTD	108,470.	85,457.	85,457.
FORTRESS CREDIT OPP. FUND (B) LP	5,487,656.	3,885,991.	3,885,991.
CENTERBRIDGE CREDIT PARTNERS TE, LP	15,686,108.	13,983,802.	13,983,802.
GS VINTAGE FUND V OFFSHORE LP	5,644,571.	3,768,946.	3,768,946.
GENERAL ATLANTIC INVESTMENT PARTNERS I, LP	24,519,625.	17,330,189.	17,330,189.
BAUPOST VALUE PARTNERS LP IV	20,815,620.	20,192,444.	20,192,444.
WELSH CARSON ANDERSON STOWE XI LP	7,755,618.	6,409,794.	6,409,794.
KING STREET CAPITAL LTD	89,057.	99,531.	99,531.
CEDAR ROCK CAPITAL PARTNERS LLC	33,306,840.	37,101,916.	37,101,916.
CYRUS SELECT OPP. FUND LTD	12,706,429.	11,371,419.	11,371,419.
DOUBLELINE TOTAL RETURN BOND FUND	14,553,465.	14,910,300.	14,910,300.
ENCAP ENERGY CAP FD IX, LP	2,076,085.	2,749,312.	2,749,312.
LCP VII (OFFSHORE), LP	3,145,475.	2,667,509.	2,667,509.
GOLUB CAPITAL PARTNERS VIII LP	9,114,551.	8,959,049.	8,959,049.
WHITE DEER ENERGY LP II	1,432,463.	1,240,921.	1,240,921.
CONVEXITY CAPITAL OFFSHORE LP	5,393,436.		
ACACIA CONSERVATION FUND			

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
(OFFSHORE), LTD	22,327,004.	22,138,839.	22,138,839.
JP MORGAN SHORT DURATION	18,621,945.	18,785,012.	18,785,012.
SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND LTD	15,487,250.	14,163,097.	14,163,097.
GAOLING FEEDER FUND LTD	2,761,927.	372,531.	372,531.
PASSPORT OFFSHORE LTD	13,059.	5,416.	5,416.
ROUTE ONE OFFSHORE FUND, LTD	637,754.	349,261.	349,261.
ELLIOTT INTERNATIONAL LIMITED	17,917,223.	18,859,004.	18,859,004.
TRIDENT V LP	3,177,328.	3,162,048.	3,162,048.
ENCAP ENERGY CAPITAL FUND VIII-B, LP	5,505,991.	3,080,935.	3,080,935.
GARRISON REAL ESTATE FD II LP	13,136,171.	8,235,086.	8,235,086.
LONE CASCADE LP	25,012,967.	22,274,610.	22,274,610.
RIVA CAPITAL PARTNERS III LP	4,445,367.	5,379,313.	5,379,313.
SFC ENERGY PARTNERS IIB LP	1,827,776.	1,622,576.	1,622,576.
HIGHBROOK INCOME PROPERTY FUND, LP	7,047,905.	5,504,381.	5,504,381.
AMERICAN SECURITIES PARTNERS VI, LP	7,645,243.	10,323,848.	10,323,848.
DENHAM COMMODITY PARTNERS FUND VI-A, LP	3,542,172.	3,239,962.	3,239,962.
ABRAMS CAPITAL PARTNERS II LP	8,573,558.	8,718,072.	8,718,072.
OVERLOOK PARTNERS FUND LP	19,719,260.	19,125,904.	19,125,904.
NGP NATURAL RESOURCES X LP	7,438,581.	5,598,799.	5,598,799.
PASSPORT SPECIAL OPPORTUNITIES FUND, LTD	1,242,112.	349,686.	349,686.
HIGHBROOK INCOME PROP FD II	1,315,010.	2,481,994.	2,481,994.
THE NAVIS ASIA NAVIGATOR FUND	4,261,490.		
CYRUS OPP. FUND II LTD	9,087,291.	8,145,199.	8,145,199.
ANCHORAGE ILLIQUID OPP OFFSHORE IV, LP	2,605,064.	4,421,495.	4,421,495.
GOLD	11,045,164.	11,510,420.	11,510,420.
FINEPOINT CAPITAL PARTNERS II			

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
LP	19,377,732.	18,146,356.	18,146,356.
ENCAP FLATROCK MIDSTREAM FUND	215,417.	1,304,488.	1,304,488.
GARRISON REAL ESTATE FUND III	5,133,914.	4,397,193.	4,397,193.
ARTEMIS REAL ESTATE PARTNERS FUND II, L.P.	998,624.	2,613,095.	2,613,095.
ENCAP ENERGY CAPITAL FUND X, L.P.	352,563.	643,484.	643,484.
COLUMBUS HILL OVERSEAS, LTD.	18,500,000.	17,075,817.	17,075,817.
STEELMILL FUND LTD		20,000,000.	20,000,000.
WARBURG PINCUS PRIVATE EQUITY XII LP		312,789.	312,789.
FPA APARTMENT OPP. FD V-A LP		805,969.	805,969.
TOTALS	483,458,703.	467,279,485.	467,279,485.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SOFTWARE/DIGITAL	764,043.	656,661.	656,661.
DIVIDEND/OTHER RECEIVABLES	24,425.	54,369.	54,369.
457(F) PLAN ASSET	238,876.	332,807.	332,807.
TOTALS	1,027,344.	1,043,837.	1,043,837.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED EXCISE TAX	1,809,719.	1,002,740.
457(F) PLAN LIABILITY	238,876.	332,807.
TOTALS	2,048,595.	1,335,547.

ATTACHMENT 13

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR YEAR GRANTS RECOVERED		242.
	TOTAL	242.

ATTACHMENT 14

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED LOSS-INVESTMENTS	25,299,361.
TOTAL	25,299,361.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER G. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR & CHAIRMAN 40.00	0.	0.	0.
JOAN GANZ COONEY 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR 5.00	0.	0.	0.
MICHAEL A. PETERSON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIRECTOR & PRESIDENT, CEO 40.00	0.	0.	0.
MICHAEL SHANKMAN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	TREASURER 40.00	0.	0.	0.
JEFFREY SELBERG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXECUTIVE DIRECTOR - PCH 40.00	394,882.	54,187.	0.
LORETTA UCELLI 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	EXEC VP, STRATEGY & COMM 40.00	349,007.	46,500.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D).

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DOUGLAS HAMILTON 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	VICE PRESIDENT, RESEARCH 40.00	294,750.	44,210.	0.
SUSAN TANAKA 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	SENIOR POLICY ADVISOR 40.00	292,950.	44,075.	0.
	GRAND TOTALS	1,331,589.	188,972.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RIKARD TREIBER 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, GRANTS MGMT 40.00	175,069.	17,507.	0.
MYRA SUNG 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, COMM & PUB AFFA 40.00	170,909.	17,091.	0.
RUSS LEVSEN 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, POLICY COMM 40.00	165,607.	16,561.	0.
JORGE ALDAY 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DIR, COMM. - PCH 40.00	165,269.	16,527.	0.
CHRISTOPHER PAPAGIANIS 888-C EIGHTH AVENUE BOX #144 NEW YORK, NY 10019	DEPUTY TO PRES & CEO 40.00	145,449.	11,538.	0.
	TOTAL COMPENSATION	822,303.	79,224.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 17

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
EAST END ADVISORS, LLC 610 FIFTH AVENUE, SUITE 506 NEW YORK, NY 10020	INVESTMENT MGMT	1,482,000.
PURPLE STRATEGIES, LLC 815 SLATERS LANE ALEXANDRIA, VA 22314	COMMUNICATIONS	1,258,497.
GLOBAL STRATEGY GROUP, LLC 215 PARK AVENUE SOUTH, 15TH FLOOR NEW YORK, NY 10003	COMMUNICATIONS	726,047.
GREENHAVEN ASSOCIATES INC 3 MANHATTANVILLE RD PURCHASE, NY 10577	INVESTMENT MGMT	440,875.
RATIONAL 360 1828 L STREET, NW, SUITE 640 WASHINGTON, DC 20036	COMMUNICATIONS	399,802.
TOTAL COMPENSATION		4,307,221.

ATTACHMENT 18

Form 990PF, Part IX-A Summary of Direct Charitable Activities

FOUNDATION ACTIVITIES

The Peter G. Peterson Foundation's mission is to increase public awareness of the nature and urgency of key fiscal challenges threatening America's future, and to accelerate action on them. We work to bring Americans together to find and implement sensible, long-term solutions that transcend age, party lines, and ideological divides. We advance our mission through grant-making, education and awareness initiatives, and research and policy analysis.

In 2014, the Foundation established The Peterson Center on Healthcare, an organization dedicated to making higher quality, more affordable healthcare a reality for all Americans. As a division of the Foundation, the Center is working to transform U.S. healthcare into a high-performance system by finding innovative solutions that improve quality and lower costs, and accelerating their adoption on a national scale. The Center collaborates with stakeholders across the healthcare system and engages in grant-making, partnerships, and research.

Grants and Grant-making

The Foundation provides grants to fund a variety of projects and organizations that advance its mission. Grantees include research organizations, foundations, universities, associations, and other not-for-profit entities that engage in activities outlined under grant agreements with the Foundation. These grants support a range of education, engagement, and research projects and initiatives related to the nation's long-term fiscal and economic challenges. A complete listing of our paid grants in fiscal year 2016 can be found in Attachment 21.

Education, Awareness, and Engagement

The Foundation's education, awareness, and engagement initiatives seek to improve Americans' understanding of our nation's long-term fiscal challenges and provide opportunities to participate in finding solutions. The Foundation produces information on fiscal and economic policy topics for the general public; develops print, television, and digital media advertising; and issues policy research briefs and statements around key milestones. The Foundation enables broad discourse regarding fiscal and economic issues through its websites and social media. In addition, the Foundation convenes an annual Fiscal Summit and other events that bring together policy leaders, experts, and elected officials from across the political and ideological spectrum to discuss fiscal and economic issues.

Policy, Research, and Analysis

The Foundation produces non-partisan research, analysis, and other data-driven information to help make complex fiscal and economic issues more understandable and meaningful to the public.

The Foundation's research and analysis are incorporated into its education, awareness, and engagement activities. This material is made accessible on the Foundation's website and includes analyses of budget and economic issues, a library of charts and graphs, and primers and policy research briefs that explain the budget and budget process and the relationship between the budget, the economy, and demographic trends. The Foundation's research efforts are also reflected in speeches, articles, and presentations.

ATTACHMENT 19

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

INITIAL GRANT INQUIRIES ARE

ACCEPTED VIA EMAIL TO

INQUIRIES@PGPF.ORG

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PETER G. PETERSON FOUNDATION GENERAL GRANT ELIGIBILITY GUIDELINES/ REQUIREMENTS:

THE PETER G. PETERSON FOUNDATION:

-CONSIDERS GRANT REQUESTS DIRECTLY RELATED TO THE FOUNDATION'S MISSION AND PRIORITIES

-GENERALLY AWARDS GRANTS TO U.S. BASED 501(C)(3) NONPROFIT ORGANIZATIONS

-PREFERS TO SUPPORT ORGANIZATIONS THAT HAVE BEEN IN EXISTENCE FOR AT LEAST TWO YEARS, WITH ANNUAL OPERATING BUDGETS OF AT LEAST $1 MILLION

-SEEKS TO PARTNER WITH ORGANIZATIONS THAT HAVE THE ABILITY TO IMPLEMENT PROGRAMMING FOR NATIONAL IMPACT

THE PETER G. PETERSON FOUNDATION DOES NOT PARTICIPATE IN ACTIVITIES WHICH ARE PROHIBITED FOR PRIVATE FOUNDATIONS AND DOES NOT GENERALLY ENGAGE IN CERTAIN OTHER PRACTICES, INCLUDING BUT NOT LIMITED TO:

-FUNDING ORGANIZATIONS BASED OUTSIDE OF THE UNITED STATES

-GIVING GRANTS TO INDIVIDUALS

-FUNDING POLITICAL, SOCIAL, OR FRATERNAL ORGANIZATIONS

-SUPPORTING CAPITAL CAMPAIGNS, AUCTIONS AND OTHER SIMILAR ACTIVITIES

-PROVIDING UNRESTRICTED FUNDING

-UNDERWRITING CHAIRS, ENDOWMENTS OR ACADEMIC SCHOLARSHIPS

-SUPPORTING INSTITUTIONS THAT DISCRIMINATE ON THE BASIS OF, AMONG OTHER THINGS, RACE, RELIGION, GENDER, NATIONAL ORIGIN, AGE, DISABILITY OR SEXUAL ORIENTATION, IN POLICY OR IN PRACTICE.

FOR MORE INFORMATION ON THE FOUNDATION'S GUIDELINES FOR AWARDS, APPLICANTS MAY VISIT OUR WEBSITE: WWW.PGPF.ORG

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution		Amount
American Action Forum Inc 1747 Pennsylvania Ave NW, Fifth Floor Washington, DC 20006	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative	$	100,000
American Action Forum Inc 1747 Pennsylvania Ave. NW, Fifth Floor Washington, DC 20006	PC - 509(a)(1)	To support the 2015 Peter G Peterson Foundation Fiscal Internship Program.	$	4,500
American Enterprise Institute for Public Policy Research 1789 Massachusetts Avenue, NW Washington, DC 20036	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative.	$	100,000
The Aspen Institute Inc. One Dupont Circle, NW, Suite 700 Washington, DC 20036	PC - 509(a)(2)	To support a research project on the future of work, which will identify the challenges for workers in the sharing economy and incentives for traditional businesses to invest more in their workers.	$	40,000
Beth Israel Deaconess Medical Center, Inc.* 330 Brookline Avenue Boston, MA 02215	PC - 509(a)(1)	To support the OpenNotes initiative to increase transparency and promote patient engagement, by granting patients the access to the clinical notes written by their healthcare providers.	$	315,000
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G Peterson Foundation Solutions Initiative.	$	100,000
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program	$	14,500
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support the 2016 Peter G Peterson Foundation Fiscal Internship Program	$	7,000
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support work highlighting the impact of Department of Defense (DoD) personnel, overhead and procurement spending trends on national security preparedness and to develop recommendations for budget reforms to enhance the DoD's ability to meet current and evolving security threats	$	150,000
Brookings Institution 1775 Massachusetts Ave, NW Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	$	4,500

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Brookings Institution 1775 Massachusetts Ave, NW Washington, DC 20036	PC - 509(a)(1)	To support a new version of the budget game Fiscal Ship, which challenges players to put the federal budget on a sustainable course	$ 200,000
George W. Bush Foundation 2943 SMU Boulevard Dallas, TX 75205	PC - 509(a)(1)	To support research and policy development to advance North America's international competitiveness and long run fiscal sustainability.	$ 200,000
Business Executives for National Security 1030 15th St NW, Suite 200 East Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Eisenhower Award Dinner	$ 25,000
Catalyst for Payment Reform Inc.* 1344 Oxford Street Berkeley, CA 94709	PC - 509(a)(1)	To support the dissemination of value-based healthcare purchasing strategies to employers in the United States.	$ 340,000
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the development of new policy ideas to contain federal and overall healthcare spending and improve the value and efficiency of Medicare and the healthcare system, and advance these ideas through outreach, education, and partnerships with policymakers and stakeholders.	$ 240,000
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G Peterson Foundation Solutions Initiative	$ 100,000
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the 2015 annual convening of leading policymakers and thought leaders.	$ 25,000
Center on Budget and Policy Priorities 820 1st Street, NE, Suite 510 Washington, DC 20002-8035	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Manhattan Institute for Policy Research	$ 25,000
Bill, Hillary, and Chelsea Clinton Foundation 1271 Avenue of the Americas, 42nd Floor New York, NY 10020	PC - 509(a)(1)	To support CGI America's 2015 meeting and discussions on how to improve the nation's long-term economic competitiveness.	$ 250,000
Bill, Hillary, and Chelsea Clinton Foundation* 1271 Avenue of the Americas, 42nd Floor New York, NY 10020	PC - 509(a)(1)	To support the 2016 Health Matters Summit.	$ 250,000

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution		Amount
Bill, Hillary, and Chelsea Clinton Foundation 1271 Avenue of the Americas, 42nd Floor New York, NY 10020	PC - 509(a)(1)	To support the execution of Up to Us, a nationwide campus competition empowering university students to create campaigns that educate and engage their peers on America's fiscal challenges and their impact on economic opportunity, investment in the future, and other concerns of future generations	$	250,000
Committee for A Responsible Federal Budget 1900 M Street NW, Ste. 850 Washington, DC 20036	PC - 509(a)(1)	To support efforts to advance responsible fiscal policy and budget process reform through outreach and engagement efforts	$	706,250
Committee for A Responsible Federal Budget 1900 M Street NW, Ste. 850 Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program	$	4,500
Conference Board Inc. 1530 Wilson Blvd., Suite 400 Arlington, VA 22209	PC - 509(a)(2)	To support the 2015 Fall Policy Conference	$	25,000
Conference Board Inc. 1530 Wilson Blvd., Suite 400 Arlington, VA 22209	PC - 509(a)(2)	To support education and outreach to employees on government policy and fiscal issues	$	40,000
Conference Board Inc. 1530 Wilson Blvd., Suite 400 Arlington, VA 22209	PC - 509(a)(2)	To support the 2016 Distinguished Performance Awards Dinner, which recognizes business leaders who advocate for the nation's long-term interests	$	25,000
Concord Coalition Corp 1011 Arlington Blvd , Suite 300 Arlington, VA 22209	PC - 509(a)(2)	To support efforts to educate the public about the causes and consequences of federal budget deficits, the long-term challenges facing America's unsustainable entitlement programs, and how to build a sound foundation for economic growth.	$	1,000,000
Council for Economic Education 122 East 42nd St., Suite 2600 New York, NY 10168	PC - 509(a)(2)	To support the 2015 Visionary Awards, which honors leaders in the economic and financial education field.	$	25,000
Council for Economic Education 122 East 42nd St , Suite 2600 New York, NY 10168	PC - 509(a)(2)	To support updates and dissemination of the *Understanding Fiscal Responsibility* curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges	$	150,000

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution		Amount
Economic Policy Institute 1333 H Street, NW Suite 300, East Tower Washington, DC 20005	PC - 509(a)(1)	To support the development of comprehensive solutions to address the nation's long-term fiscal challenges, as part of the Peter G. Peterson Foundation Solutions Initiative	$	100,000
Economic Policy Institute 1333 H Street, NW Suite 300, East Tower Washington, DC 20005	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	$	4,500
Economic Policy Institute 1333 H Street, NW Suite 300, East Tower Washington, DC 20005	PC - 509(a)(1)	To support research on wage and employment gaps by race and gender	$	75,000
Ethics and Public Policy Center Inc 1730 M Street NW, Suite 910 Washington, DC 20036	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	$	4,500
Ethics and Public Policy Center Inc 1730 M Street NW, Suite 910 Washington, DC 20036	PC - 509(a)(1)	To support the development of a market-based healthcare reform plan	$	182,337
Foreign Policy Association Incorporated 470 Park Avenue South New York, NY 10016	PC - 509(a)(1)	To support an annual lecture series on the fiscal and national security of the United States.	$	250,000
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support the evaluation of overuse of procedures identified through the Choosing Wisely initiative, proposing recommendations for reducing them, and estimating potential cost savings.	$	65,000
Independent Sector 1602 L Street, NW, Suite 900 Washington, DC 20036-5682	PC - 509(a)(1)	To support a conference convening nonprofit leaders to discuss public policy challenges and opportunities facing the nonprofit sector.	$	15,000
Institute for Healthcare Improvement* 20 University Road, 7th Floor Cambridge, MA 02138	PC - 509(a)(2)	To support a 2015 national event convening healthcare professionals and thought leaders to discuss improvement of the U S healthcare system	$	17,000

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution		Amount
Henry J Kaiser Family Foundation* 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support creation of the Peterson-Kaiser Health System Tracker, a resource on the cost and performance of the U S. healthcare system.	$	300,000
Henry J Kaiser Family Foundation 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support the 2015 Peter G Peterson Foundation Fiscal Internship Program.	$	4,500
Manhattan Institute for Policy Research Inc 52 Vanderbilt Ave. New York, NY 10017	PC - 509(a)(1)	To support a joint paper on mobility and economic growth in partnership with the Center on Budget and Policy Priorities	$	40,341
Mercatus Center Inc. George Mason University 3434 Washington Boulevard, 4th Floor Arlington, VA 22201	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program	$	4,500
NABE Foundation of the National Association for Business Economics 1920 L St NW, Suite 300 Washington, DC 20036	SO I	To support a 2015 national event convening policymakers and business leaders to discuss fiscal and economic issues	$	10,000
NABE Foundation of the National Association for Business Economics 1920 L St NW, Suite 300 Washington, DC 20036	SO I	To support a 2016 national event convening policymakers and business leaders to discuss fiscal and economic issues.	$	20,000
National Academy of Social Insurance 1200 New Hampshire Ave. NW, #830 Washington, DC 20036	PC - 509(a)(1)	To support a conference regarding Medicare and Social Security issues	$	10,000
National Bureau of Economic Research, Inc. 1050 Massachusetts Avenue Cambridge, MA 02138	PC - 509(a)(1)	To support a National Bureau of Economic Research fellowship program to support work focused on long-term fiscal issues.	$	75,000
National Governors Association Center for Best Practices* Hall of the States 444 N Capitol Street NW, Suite 267 Washington, DC 20001	PC - 509(a)(1)	To support a series of state-based expert convenings to identify best practices on purchasing and regulating healthcare.	$	570,000
National Governors Association Center for Best Practices Hall of the States 444 N. Capitol Street NW, Suite 267 Washington, DC 20001	PC - 509(a)(1)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program.	$	4,500

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
National Quality Forum* 1030 15th Street NW, Suite 800 Washington, DC 20005	PC - 509(a)(1)	To support research on healthcare data transparency and how to improve measures and access to data for systems improvement	$ 45,000
National Tax Association Tax Institute of America 725 15th Street, NW, Suite 600 Washington, DC 20005	PC - 509(a)(2)	To support the annual Spring Symposium and annual Conference on Taxation.	$ 20,000
Net Impact 1333 Broadway Street, Suite 250 Oakland, CA 94612	PC - 509(a)(1)	To support the execution of Up to Us, a nationwide campus competition empowering university students to create campaigns that educate and engage their peers on America's fiscal challenges and their impact on economic opportunity, investment in the future, and other concerns of future generations.	$ 1,035,000
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to identify and evaluate healthcare providers whose innovations deliver high quality healthcare at lower costs	$ 705,622
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to disseminate solutions from the Most Valuable Care project, which identified innovations that deliver high quality healthcare at lower costs.	$ 445,000
Teachers College Columbia University 525 West 120th Street New York, NY 10027	PC - 509(a)(1)	To support updates and dissemination of the Understanding Fiscal Responsibility curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges.	$ 93,500
University of Washington Foundation* 407 Gerberding Hall, Box 351210 Seattle, WA 98195-1210	PC - 509(a)(1)	To support research on the drivers of U S health expenditure, and the development of models to forecast future healthcare spending	$ 85,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support expanded capacity of the Tax Policy Center to analyze tax reform policies	$ 150,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the 2015 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution		Amount
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the development of an integrated research model of federal taxes and spending.	$	250,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support technical improvements to the Tax Policy Center's model and expanded capacity for analyzing macroeconomic effects of tax reform and the effectiveness of tax policy.	$	130,000
The Volcker Alliance 560 Lexington Ave., Suite 16B New York, NY 10022	PC - 509(a)(1)	To support the State/Local Accountability and Improvement Program and the Public Sector Performance, Impact and Innovation Program.	$	50,000
Woodrow Wilson International Center for Scholars 1300 Pennsylvania Avenue, NW Washington, DC 20004-3002	PC - 509(a)(1)	To support a new version of the budget game Fiscal Ship, which challenges players to put the federal budget on a sustainable course.	$	250,000
		Total Paid	$	9,732,050

*Grant made from the Peterson Center on Healthcare LLC, which is wholly owned by the Peter G. Peterson Foundation

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
American Action Forum Inc 1747 Pennsylvania Ave. NW, Fifth Floor Washington, DC 20006	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500
American Enterprise Institute for Public Policy Research 1789 Massachusetts Avenue, NW Washington, DC 20036	PC - 509(a)(1)	To support the 2016 Annual Irving Kristol Award Dinner.	$ 25,000
The Aspen Institute Inc. One Dupont Circle, NW, Suite 700 Washington, DC 20036	PC - 509(a)(2)	To support a research project on the future of work, which will identify the challenges for workers in the sharing economy and incentives for traditional businesses to invest more in their workers.	$ 60,000
Beth Israel Deaconess Medical Center, Inc. 330 Brookline Avenue Boston, MA 02215	PC - 509(a)(1)	To support the OpenNotes initiative to increase transparency and promote patient engagement, by granting patients the access to the clinical notes written by their healthcare providers.	$ 1,200,000
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Harvard School of Public Health and the National Academy of Medicine	$ 387,000
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support the 2016 Peter G Peterson Foundation Fiscal Internship Program.	$ 14,500
Bipartisan Policy Center Inc. 1225 Eye Street NW, Suite 1000 Washington, DC 20005	PC - 509(a)(1)	To support work highlighting the impact of Department of Defense (DoD) personnel, overhead and procurement spending trends on national security preparedness and to develop recommendations for budget reforms to enhance the DoD's ability to meet current and evolving security threats.	$ 350,000
Brookings Institution 1775 Massachusetts Ave, NW Washington, DC 20036	PC - 509(a)(1)	To support a new version of the budget game Fiscal Ship, which challenges players to put the federal budget on a sustainable course.	$ 150,000
Brookings Institution 1775 Massachusetts Ave, NW Washington, DC 20036	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program.	$ 4,500

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
George W. Bush Foundation 2943 SMU Boulevard Dallas, TX 75205	PC - 509(a)(1)	To support research and policy development to advance North America's international competitiveness and long run fiscal sustainability.	$ 50,000
Business Executives for National Security 1030 15th St NW, Suite 200 East Washington, DC 20005	PC - 509(a)(1)	To support the 2016 Eisenhower Award Dinner	$ 25,000
Catalyst for Payment Reform Inc.* 1344 Oxford Street Berkeley, CA 94709	PC - 509(a)(1)	To support the dissemination of value-based healthcare purchasing strategies to employers in the United States	$ 1,260,000
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the development of new policy ideas to contain federal and overall healthcare spending and improve the value and efficiency of Medicare and the healthcare system, and advance these ideas through outreach, education, and partnerships with policymakers and stakeholders.	$ 50,000
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500
Center for American Progress 1333 H Street, NW, 10th Floor Washington, DC 20005	PC - 509(a)(1)	To support the 2016 annual convening of leading policymakers and thought leaders.	$ 25,000
Committee for A Responsible Federal Budget 1900 M Street NW, Ste. 850 Washington, DC 20036	PC - 509(a)(1)	To support efforts to advance responsible fiscal policy and budget process reform through outreach and engagement efforts	$ 1,200,000
Committee for A Responsible Federal Budget 1900 M Street NW, Ste. 850 Washington, DC 20036	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program.	$ 4,500
Conference Board Inc. 1530 Wilson Blvd., Suite 400 Arlington, VA 22209	PC - 509(a)(2)	To support education and outreach to employees on government policy and fiscal issues.	$ 10,000
Conference Board Inc. 1530 Wilson Blvd., Suite 400 Arlington, VA 22209	PC - 509(a)(2)	To support the 2016 Distinguished Performance Awards Dinner, which recognizes business leaders who advocate for the nation's long-term interests	$ 25,000

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Council for Economic Education 122 East 42nd St , Suite 2600 New York, NY 10168	PC - 509(a)(2)	To support the 2016 Visionary Awards, which honors leaders in the economic and financial education field	$ 25,000
Council for Economic Education 122 East 42nd St., Suite 2600 New York, NY 10168	PC - 509(a)(2)	To support updates and dissemination of the Understanding Fiscal Responsibility curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges.	$ 195,000
Economic Policy Institute 1333 H Street, NW Suite 300, East Tower Washington, DC 20005	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500
Economic Policy Institute 1333 H Street, NW Suite 300, East Tower Washington, DC 20005	PC - 509(a)(1)	To support research on wage and employment gaps by race and gender	$ 175,000
Ethics and Public Policy Center Inc 1730 M Street NW, Suite 910 Washington, DC 20036	PC - 509(a)(1)	To support the development of a market-based healthcare reform plan.	$ 20,770
Ethics and Public Policy Center Inc 1730 M Street NW, Suite 910 Washington, DC 20036	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program.	$ 4,500
President and Fellows of Harvard College* Department of Health Policy and Management 677 Huntington Avenue Boston, MA 02115	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and the National Academy of Medicine	$ 187,000
Independent Sector 1602 L Street, NW, Suite 900 Washington, DC 20036-5682	PC - 509(a)(1)	To support a conference convening nonprofit leaders to discuss public policy challenges and opportunities facing the nonprofit sector	$ 15,000
Henry J Kaiser Family Foundation* 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support creation of the Peterson-Kaiser Health System Tracker, a resource on the cost and performance of the U.S. healthcare system.	$ 85,000
Henry J Kaiser Family Foundation 2400 Sand Hill Road Menlo Park, CA 94025	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Mercatus Center Inc. George Mason University 3434 Washington Boulevard, 4th Floor Arlington, VA 22201	PC - 509(a)(1)	To support the 2016 Peter G Peterson Foundation Fiscal Internship Program.	$ 4,500
National Academy of Sciences* 500 Fifth Street, NW Washington, DC 20001	PC - 509(a)(1)	To support healthcare research on high need patients, in partnership with the Bipartisan Policy Center and Harvard School of Public Health.	$ 250,000
National Academy of Social Insurance 1200 New Hampshire Ave. NW, #830 Washington, DC 20036	PC - 509(a)(1)	To support an event honoring the public service of former economic and fiscal policymakers.	$ 15,000
National Bureau of Economic Research, Inc. 1050 Massachusetts Avenue Cambridge, MA 02138	PC - 509(a)(1)	To support a National Bureau of Economic Research fellowship program to support work focused on long-term fiscal issues	$ 725,000
National Governors Association Center for Best Practices* Hall of the States 444 N. Capitol Street NW, Suite 267 Washington, DC 20001	PC - 509(a)(1)	To support a series of state-based expert convenings to identify best practices on purchasing and regulating healthcare.	$ 302,000
National Governors Association Center for Best Practices Hall of the States 444 N. Capitol Street NW, Suite 267 Washington, DC 20001	PC - 509(a)(1)	To support the 2016 Peter G. Peterson Foundation Fiscal Internship Program	$ 4,500
Net Impact 1333 Broadway Street, Suite 250 Oakland, CA 94612	PC - 509(a)(1)	To support the execution of Up to Us, a nationwide campus competition empowering university students to create campaigns that educate and engage their peers on America's fiscal challenges and their impact on economic opportunity, investment in the future, and other concerns of future generations	$ 120,000
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to disseminate solutions from the Most Valuable Care project, which identified innovations that deliver high quality healthcare at lower costs.	$ 65,000

GRANTS AND CONTRIBUTIONS APPROVED DURING THE YEAR

Recipient Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Stanford University* 326 Galvez Street Stanford, CA 94305	PC - 509(a)(1)	To support the Stanford Clinical Excellence Research Center's efforts to identify and evaluate healthcare providers whose innovations deliver in high quality healthcare at lower costs.	$ 222,211
Teachers College Columbia University 525 West 120th Street New York, NY 10027	PC - 509(a)(1)	To support updates and dissemination of the Understanding Fiscal Responsibility curriculum to help high school students understand the facts, significance, and consequences of the nation's fiscal challenges.	$ 52,000
University of Washington Foundation* 407 Gerberding Hall, Box 351210 Seattle, WA 98195-1210	PC - 509(a)(1)	To support research on the drivers of U.S. health expenditure, and the development of models to forecast future healthcare spending.	$ 543,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the 2016 Peter G Peterson Foundation Fiscal Internship Program.	$ 4,500
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support the development of an integrated research model of federal taxes and spending.	$ 500,000
Urban Institute 2100 M Street, NW Washington, DC 20037	PC - 509(a)(2)	To support technical improvements to the Tax Policy Center's model and expanded capacity for analyzing macroeconomic effects of tax reform and the effectiveness of tax policy	$ 870,000
Woodrow Wilson International Center for Scholars 1300 Pennsylvania Avenue, NW Washington, DC 20004-3002	PC - 509(a)(1)	To support a new version of the budget game Fiscal Ship, which challenges players to put the federal budget on a sustainable course.	$ 150,000
		Total Approved	**$ 9,393,481**

*Grant made from the Peterson Center on Healthcare LLC, which is wholly owned by the Peter G Peterson Foundation.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PARTNERSHIP K-1 SHORT-TERM				P		
							-56,164.	
		PARTNERSHIP K-1 LONG-TERM				P		
							13,898,899.	
		PUBLICLY TRADED SECURITIES - SHORT TERM						
8,473,394.		7,709,381.					764,013.	
		PUBLICLY TRADED SECURITIES - LONG-TERM						
34,322,835.		25,179,554.					9,143,281.	
		OTHER SECURITIES PROPERTY TYPE: SECURITIES				P		
2,181,096.							2,181,096.	
		457(F) LONG-TERM CAPITAL GAIN				P		
1,168.							1,168.	
		PARTNERSHIP INTEREST PROPERTY TYPE: SECURITIES				P		
2,008,860.		2,044,152.					-35,292.	
TOTAL GAIN(LOSS)							25,897,001.	