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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

4/1/2015

, and ending

3/31/2016

Name of foundation

CHARLES A AND LEONA K GRUBER FND

A Employer identification number

23-2003708

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ☐ \$ 430,939J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,499	8,319		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,672			
	b Gross sales price for all assets on line 6a	172,349			
	7 Capital gain net income (from Part IV, line 2)		1,672		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	10,171	9,991	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,914	5,186		1,728
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	688			688
	c Other professional fees (attach schedule)	461			461
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	385	107		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,448	5,293	0	2,877
	25 Contributions, gifts, grants paid	23,000			23,000
26 Total expenses and disbursements. Add lines 24 and 25	31,448	5,293	0	25,877	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-21,277				
b Net investment income (if negative, enter -0-)		4,698			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

ENVELOPE
POSTMARK DATE AUG 8 2016

SCANNED AUG 16 2016

P 19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	19,416	22,086	22,086
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	412,608	388,556	408,853	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	432,024	410,642	430,939	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	432,024	410,642	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	432,024	410,642	
31 Total liabilities and net assets/fund balances (see instructions)	432,024	410,642		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	432,024
2 Enter amount from Part I, line 27a	2	-21,277
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	77
4 Add lines 1, 2, and 3	4	410,824
5 Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	182
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	410,642

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,672	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	22,705	477,298	0.047570
2013	24,271	469,755	0.051667
2012	2,559	444,846	0.005753
2011	21,750	446,261	0.048738
2010	21,674	441,283	0.049116
2 Total of line 1, column (d)			2 0.202844
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.040569
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 451,941
5 Multiply line 4 by line 3			5 18,335
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 47
7 Add lines 5 and 6			7 18,382
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 25,877

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	47
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	47
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	47
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	208
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	208
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	161
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	114

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	6,914	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	435,548
b	Average of monthly cash balances	1b	23,275
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	458,823
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	458,823
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,882
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	451,941
6	Minimum investment return. Enter 5% of line 5	6	22,597

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,597
2a	Tax on investment income for 2015 from Part VI, line 5	2a	47
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,550
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,550
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,550

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,877
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,877
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	47
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,830

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				22,550
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			22,343	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 25,877				
a Applied to 2014, but not more than line 2a			22,343	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				3,534
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				19,016
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GRANT ADMINISTRATION ONE WEST FOURTH STREET WINSTON SALEM, NC 27101 (888) 234-1999

- b** The form in which applications should be submitted and information and materials they should include

VISIT WWW.WELLSFARGO.COM/PRIVATE FOUNDATIONS GRANTS

- c** Any submission deadlines

JANUARY 31ST

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

QUALIFYING 501(C)(3) ORG ARE ELIGIBLE TO APPLY FOR GRANTS IF THEY MEET THE PURPOSES OF THE FDN

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	23,000
b Approved for future payment NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PINEBROOK FAMILY SERVICES

Street

402 N FULTON ST

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

DESALES UNIVERSITY

Street

2755 STATION AVE

City

CENTER VALLEY

State

PA

Zip Code

18034

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

BIG BROTHERS BIG SISTERS OF THE LEHIGH VALLEY

Street

878 MINESITE ROAD

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

COMMUNITY ACTION COMMITTEE OF LEHIGH VALLEY

Street

1337 E 5TH ST

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

COMMUNITY BIKE WORKS

Street

235 N MADISON ST

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

ST LUKE'S HOSPITAL

Street

801 OSTRUM ST

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LEHIGH COUNTY SENIOR CITIZENS

Street

1633 ELM ST

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

LEHIGH VALLEY CHILDREN'S CENTER INC

Street

1501 LEHIGH ST

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

LEHIGH UNIVERSITY

Street

27 MEMORIAL DR W

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

CIVIC THEATRE OF ALLENTOWN PA

Street

527 N 19TH STREET

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

LEHIGH VALLEY PUBLIC TELECOMMUNICATIONS CORP

Street

123 SESAME STREET

City

BETHLEHAM

State

PA

Zip Code

18015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

MERCY SPECIAL LEARNING CENTER

Street

830 S WOODWARD STREET

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE ARC OF LEHIGH AND NORTHAMPTON COUNTIES INC

Street

2289 AVE A

City

BETHLEHAM

State

PA

Zip Code

18017

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

THE LEHIGH COUNTY CONFERENCE OF CHURCHES

Street

534 CHEW STREET

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

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Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions		Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
		8,710	0							Gross Sales	Other sales	172,349	170,677				
	Description	CUSIP #									Gross Sales	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	AQR MANAGED FUTURES ST	00203H859	X					1/22/2015	10/27/2015		2,009	2,009				0	
2	AQR MANAGED FUTURES ST	00203H859	X					10/24/2014	10/27/2015		2,716	2,596				160	
3	AQR MANAGED FUTURES ST	00203H859	X					10/24/2014	12/01/2016		258	249				9	
4	AQR MANAGED FUTURES ST	00203H859	X					10/24/2014	1/28/2016		157	156				1	
5	AMER CENT SMALL CAP GRV	025083320	X					7/24/2015	1/28/2016		405	540			135	0	
6	ARTISAN INTERNATIONAL FD	04314H402	X					2/5/2014	7/22/2015		543	492				51	
7	ARTISAN INTERNATIONAL FD	04314H402	X					6/20/2014	7/22/2015		2,517	2,507				10	
8	ARTISAN INTERNATIONAL FD	04314H402	X					7/13/2010	7/22/2015		1,575	1,532				43	
9	ARTISAN INTERNATIONAL FD	04314H402	X					7/13/2010	7/22/2015		788	475				311	
10	ARTISAN INTERNATIONAL FD	04314H402	X					11/10/2015	1/28/2016		692	769				-77	
11	DODGE & COX INTL STOCK	256206103	X					1/22/2015	7/22/2015		3,591	3,519				72	
12	DODGE & COX INTL STOCK	256206103	X					7/13/2010	7/22/2015		248	174				74	
13	DODGE & COX INTL STOCK	256206103	X					11/10/2015	1/28/2016		1,032	1,260			228	0	
14	DODGE & COX INCOME FDC	256210105	X					1/22/2015	11/10/2015		997	1,028				-29	
15	DODGE & COX INCOME FDC	256210105	X					1/22/2015	12/01/2016		1,995	2,090				-95	
16	DODGE & COX INCOME FDC	256210105	X					7/24/2015	1/20/2016		611	629				-18	
17	DODGE & COX INCOME FDC	256210105	X					7/24/2015	1/28/2016		1,962	2,016				-54	
18	DREYFUS EMG MKT DEBT LC	261980494	X					8/10/2012	7/12/2015		1,487	1,863				-376	
19	DREYFUS INTERNATL BOND	261980668	X					1/22/2015	7/22/2015		471	488				-17	
20	ARTISAN INTERNATIONAL FD	04314H402	X					1/22/2016	1/28/2016		668	706				-46	
21	ARTISAN INTERNATIONAL FD	04314H402	X					7/13/2010	1/28/2016		11	8				3	
22	ARTISAN MID CAP FUND-INS	04314H600	X					6/20/2014	1/28/2016		378	521			143	0	
23	ARTISAN MID CAP FUND-INS	04314H600	X					7/24/2015	1/28/2016		217	298			81	0	
24	BLACKROCK GL US CREDIT	091936732	X					10/27/2015	1/28/2016		739	790				-51	
25	CREDIT SUISSE COMM RET	22544R305	X					3/31/2011	7/22/2015		1,096	1,979				-883	
26	CREDIT SUISSE COMM RET	22544R305	X					8/12/2011	7/22/2015		1,612	2,701				-1,089	
27	CREDIT SUISSE COMM RET	22544R305	X					10/20/2011	7/22/2015		1,703	2,605				-902	
28	CREDIT SUISSE COMM RET	22544R305	X					2/14/2012	7/22/2015		784	1,190				-416	
29	CREDIT SUISSE COMM RET	22544R305	X					2/11/2013	7/22/2015		655	974				-319	
30	CREDIT SUISSE COMM RET	22544R305	X					3/12/2011	7/22/2015		755	755				-335	
31	CREDIT SUISSE COMM RET	22544R305	X					10/24/2014	7/22/2015		1,651	2,026				-375	
32	CREDIT SUISSE COMM RET	22544R305	X					5/10/2012	1/28/2016		442	794			352	0	
33	CREDIT SUISSE COMM RET	22544R305	X					7/12/2013	1/28/2016		300	502			8	-194	
34	DODGE & COX INTL STOCK	256206103	X					2/5/2014	7/22/2015		620	576				44	
35	DODGE & COX INTL STOCK	256206103	X					6/20/2014	7/22/2015		1,126	1,209				-83	
36	EATON VANCE GLOBAL MAC	277923728	X					10/27/2015	1/20/2016		259	266				-7	
37	EATON VANCE GLOBAL MAC	277923728	X					10/27/2015	1/28/2016		241	247				-6	
38	FID ADV EMER MKTS INC-GL	315920702	X					7/24/2015	1/20/2016		349	378				-29	
39	FID ADV EMER MKTS INC-GL	315920702	X					7/24/2015	1/28/2016		1,030	1,095				-65	
40	JP MORGAN MID CAP VALUE	339128100	X					7/24/2015	1/28/2016		1,070	1,278			208	1	
41	HARBOR CAPITAL APRTION	411511504	X					7/24/2015	11/10/2015		1,340	1,347				-7	
42	HARBOR CAPITAL APRTION	411511504	X					10/28/2014	11/10/2015		1,025	950				75	
43	DRIEHAM ACTIVE INCOME F	262028855	X					8/10/2012	10/27/2015		4,534	4,636				-102	
44	SPDR DJ WILSHIRE INTERNA	78463X863	X					4/26/2011	1/20/2016		810	933				-123	
45	SPDR DJ WILSHIRE INTERNA	78463X863	X					4/27/2011	1/20/2016		141	163				-22	
46	SPDR DJ WILSHIRE INTERNA	78463X863	X					7/22/2015	1/20/2016		2,323	2,807				-484	
47	SPDR DJ WILSHIRE INTERNA	78463X863	X					7/10/2013	1/20/2016		70	81				-11	
48	SPDR DJ WILSHIRE INTERNA	78463X863	X					7/10/2013	1/28/2016		479	523				-44	
49	SPDR DJ WILSHIRE INTERNA	78463X863	X					3/29/2011	1/28/2016		368	388				-20	
50	STERLING CAPITAL STRATTC	85917K546	X					7/24/2015	7/22/2015		567	664			95	-2	
51	VANGUARD FTSE EMERGING	922042858	X					3/29/2011	7/22/2015		668	817				-149	
52	MET WEST TOTAL RETURN B	592905509	X					1/22/2015	1/20/2016		3,039	3,124				-85	
53	VANGUARD FTSE EMERGING	922042858	X					8/10/2011	7/22/2015		2,868	2,975				-107	
54	VANGUARD FTSE EMERGING	922042858	X					10/20/2011	7/22/2015		864	856				8	
55	VANGUARD FTSE EMERGING	922042858	X					5/8/2012	7/22/2015		707	740				-33	
56	T ROWE PRICE SHORT TERM	77957P105	X					10/11/2013	7/22/2015		3,472	3,501				-29	
57	T ROWE PRICE SHORT TERM	77957P105	X					1/15/2014	7/22/2015		2,641	2,663				-22	
58	T ROWE PRICE SHORT TERM	77957P105	X					7/12/2013	7/22/2015		1,454	1,466				-12	
59	T ROWE PRICE SHORT TERM	77957P105	X					6/10/2015	1/20/2016		1,399	1,411				-12	
60	T ROWE PRICE INST FLOAT	77958B402	X					1/15/2014	1/28/2016		289	271				-18	
61	T ROWE PRICE SHORT TERM	77957P105	X					6/10/2015	1/28/2016		645	651				-6	
62	T ROWE PRICE REAL ESTAT	779919109	X					12/24/2015	1/28/2016		802	860				-48	
63	T ROWE PRICE INST FLOAT	77958B402	X					1/15/2014	8/29/2015		3,240	3,350				-90	
64	DREYFUS EMG MKT DEBT LC	261980494	X					2/5/2014	12/4/2015		920	891				-171	
65	DREYFUS EMG MKT DEBT LC	261980494	X					1/22/2015	12/4/2015		724	1,069				-145	
66	DREYFUS INTERNATL BOND	261980668	X					4/22/2014	6/10/2015		4,163	4,493				-330	
67	NEUBERGER BERMAN LONG	64128R608	X					6/20/2014	1/20/2016		402	440				-38	
68	DREYFUS INTERNATL BOND	261980668	X					4/22/2015	7/22/2015		5,440	5,912				-472	
69	MET WEST TOTAL RETURN B	592905509	X					1/22/2015	1/28/2016		2,022	2,079				-57	
70	ASS GLOBAL ALTERNATIVES	638721885	X					7/12/2013	10/27/2015		1,318	1,403				-85	
71	ASS GLOBAL ALTERNATIVES	638721885	X					7/12/2013	1/20/2016		225	253				-28	
72	ASS GLOBAL ALTERNATIVES	638721885	X					7/12/2013	1/28/2016		370	414				-44	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount	
Short Term CG Distributions															8,710	
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Part I, Line 16b (990-PF) - Accounting Fees

		688	0	0	688
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	688			688

Part I, Line 16c (990-PF) - Other Professional Fees

		461	0	0	461
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	461			461

Part I, Line 18 (990-PF) - Taxes

		385	107	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	107	107		
2	PY EXCISE TAXES PAID	70			
3	ESTIMATED EXCISE TAXES PAID	208			

Part II, Line 13 (990-PF) - Investments - Other

		412,608	388,556	408,853
Asset Description		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Basis of Valuation			
2	DODGE & COX INCOME FD COM 147	0	34,464	34,727
3	HARBOR CAPITAL APRCTON-INST 2012	0	35,337	43,435
4	T ROWE PRICE SHORT TERM BD FD 55	0	11,262	11,170
5	ARTISAN INTERNATIONAL FD I 662	0	12,820	18,638
6	MERGER FUND-INST #301	0	3,461	3,391
7	ARTISAN MID CAP FUND-INSTL 1333	0	18,530	18,318
8	MET WEST TOTAL RETURN BOND CL I 51	0	34,896	34,572
9	FID ADV EMER MKTS INC- CL I 607	0	17,181	16,818
10	T ROWE PRICE REAL ESTATE FD 122	0	12,483	12,994
11	EATON VANCE GLOBAL MACRO - I	0	4,054	3,970
12	DODGE & COX INT'L STOCK FD 1048	0	17,359	19,424
13	AMER CENT SMALL CAP GRWTH INST 336	0	12,365	10,170
14	MFS VALUE FUND-CLASS I 893	0	39,102	44,404
15	JP MORGAN MID CAP VALUE-I 758	0	14,200	19,244
16	STERLING CAPITAL STRATTON SMALL CA	0	11,616	10,510
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	7,381	6,288
18	VANGUARD REIT VIPER	0	11,789	17,514
19	AQR MANAGED FUTURES STR-I	0	3,940	3,875
20	JPMORGAN HIGH YIELD FUND SS 3580	0	9,841	8,917
21	T ROWE PRICE INST FLOAT RATE 170	0	3,493	3,339
22	OPPENHEIMER DEVELOPING MKT-I 799	0	22,872	20,770
23	BLACKROCK GL U/S CREDIT-INS #1833	0	10,629	9,913
24	SPDR DJ WILSHIRE INTERNATIONAL REA	0	12,525	13,516
25	NEUBERGER BERMAN LONG SH-INS #183	0	15,032	14,718
26	CREDIT SUISSE COMM RT ST-CO 2156	0	11,924	8,218

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	8
2	MUTUAL FUND TIMING DIFFERENCE	2	69
3	Total	3	77

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	182
2	Total	2	182

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount	8,710	0			
Short Term CG Distributions										Amount	8,710	0			
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	AQR MANAGED FUTURES ST	00203HB859		1/22/2015	10/27/2015	2,009	2,009	0	2,009	0	0	0	0	0	-7,038
2	AQR MANAGED FUTURES ST	00203HB859		10/24/2014	10/27/2015	2,716	2,716	0	2,556	160	160	0	0	0	160
3	AQR MANAGED FUTURES ST	00203HB859		10/24/2014	1/20/2016	258	258	0	249	9	9	0	0	0	9
4	AQR MANAGED FUTURES ST	00203HB859		10/24/2014	1/28/2016	157	157	0	156	1	1	0	0	0	1
5	AMER CENT SMALL CAP GRV	025083320		7/24/2015	1/28/2016	405	405	135	540	0	0	0	0	0	0
6	ARTISAN INTERNATIONAL FC	04314H4402		2/5/2014	7/22/2015	543	543	0	492	51	51	0	0	0	51
7	ARTISAN INTERNATIONAL FC	04314H4402		8/20/2014	7/22/2015	2,517	2,517	0	2,507	10	10	0	0	0	10
8	ARTISAN INTERNATIONAL FC	04314H4402		1/22/2015	7/22/2015	1,575	1,575	0	1,532	43	43	0	0	0	43
9	ARTISAN INTERNATIONAL FC	04314H4402		7/13/2010	7/22/2015	786	786	0	475	311	311	0	0	0	311
10	ARTISAN INTERNATIONAL FC	04314H4402		11/10/2015	1/28/2016	652	652	0	769	-77	-77	0	0	0	-77
11	DODGE & COX INTL STOCK	256206103		1/22/2015	7/22/2015	3,591	3,591	0	3,519	72	72	0	0	0	72
12	DODGE & COX INTL STOCK	256206103		7/13/2010	7/22/2015	248	248	0	174	74	74	0	0	0	74
13	DODGE & COX INTL STOCK	256206103		11/10/2015	1/28/2016	1,032	1,032	228	1,260	0	0	0	0	0	0
14	DODGE & COX INCOME FC	256210105		1/22/2015	11/10/2015	997	997	0	1,026	-29	-29	0	0	0	-29
15	DODGE & COX INCOME FC	256210105		1/22/2015	1/20/2016	1,995	1,995	0	2,090	-95	-95	0	0	0	-95
16	DODGE & COX INCOME FC	256210105		7/24/2015	1/20/2016	611	611	0	629	-18	-18	0	0	0	-18
17	DODGE & COX INCOME FC	256210105		7/24/2015	1/28/2016	1,962	1,962	0	2,016	-54	-54	0	0	0	-54
18	DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	7/22/2015	1,487	1,487	0	1,863	-376	-376	0	0	0	-376
19	DREYFUS INTERNATL BOND	261980668		1/22/2015	7/22/2015	471	471	0	488	-17	-17	0	0	0	-17
20	ARTISAN INTERNATIONAL FC	04314H4402		1/22/2016	1/28/2016	698	698	0	706	-8	-8	0	0	0	-8
21	ARTISAN INTERNATIONAL FC	04314H4402		7/13/2010	1/28/2016	11	11	0	8	3	3	0	0	0	3
22	ARTISAN MID CAP FUND-INS	04314H600		7/24/2015	1/28/2016	378	378	143	521	0	0	0	0	0	0
23	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	1/28/2016	217	217	81	298	0	0	0	0	0	0
24	BLACKROCK GL US CREDIT	091936732		10/27/2015	1/28/2016	739	739	0	790	-51	-51	0	0	0	-51
25	CREDIT SUISSE COMM RET	22544R305		3/31/2011	7/22/2015	1,056	1,056	0	1,979	-883	-883	0	0	0	-883
26	CREDIT SUISSE COMM RET	22544R305		8/12/2011	7/22/2015	1,612	1,612	0	2,701	-1,089	-1,089	0	0	0	-1,089
27	CREDIT SUISSE COMM RET	22544R305		10/20/2011	7/22/2015	1,703	1,703	0	2,605	-902	-902	0	0	0	-902
28	CREDIT SUISSE COMM RET	22544R305		2/14/2012	7/22/2015	764	764	0	1,180	-416	-416	0	0	0	-416
29	CREDIT SUISSE COMM RET	22544R305		2/11/2013	7/22/2015	655	655	0	974	-319	-319	0	0	0	-319
30	CREDIT SUISSE COMM RET	22544R305		3/12/2011	7/22/2015	420	420	0	755	-335	-335	0	0	0	-335
31	CREDIT SUISSE COMM RET	22544R305		10/24/2014	7/22/2015	1,651	1,651	352	2,026	-375	-375	0	0	0	-375
32	CREDIT SUISSE COMM RET	22544R305		5/10/2012	1/28/2016	442	442	0	794	0	0	0	0	0	0
33	CREDIT SUISSE COMM RET	22544R305		7/12/2013	1/28/2016	300	300	8	502	-194	-194	0	0	0	-194
34	DODGE & COX INTL STOCK	256206103		2/5/2014	7/22/2015	620	620	0	576	44	44	0	0	0	44
35	DODGE & COX INTL STOCK	256206103		6/20/2014	7/22/2015	1,126	1,126	0	1,209	-83	-83	0	0	0	-83
36	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	259	259	0	286	-7	-7	0	0	0	-7
37	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/28/2016	241	241	0	247	-6	-6	0	0	0	-6
38	FID ADV EMER MKTS INC-CL	315920702		7/24/2015	1/20/2016	349	349	0	378	-29	-29	0	0	0	-29
39	FID ADV EMER MKTS INC-CL	315920702		7/24/2015	1/28/2016	1,030	1,030	0	1,055	-65	-65	0	0	0	-65
40	IP MORGAN MID CAP VALUE	339128100		7/24/2015	1/28/2016	1,070	1,070	209	1,278	1	1	0	0	0	1
41	HARBOR CAPITAL APRCTON	411511504		7/24/2015	11/10/2015	1,340	1,340	0	1,347	-7	-7	0	0	0	-7
42	HARBOR CAPITAL APRCTON	411511504		10/28/2014	11/10/2015	1,025	1,025	0	950	75	75	0	0	0	75
43	DRIEHAUS AC FIVE INCOME	282028855		8/10/2012	10/27/2015	4,534	4,534	0	4,636	-102	-102	0	0	0	-102
44	SPDR DJ WILSHIRE INTERNA	78463X863		4/26/2011	1/20/2016	810	810	0	933	-123	-123	0	0	0	-123
45	SPDR DJ WILSHIRE INTERNA	78463X863		4/27/2011	1/20/2016	141	141	0	163	-22	-22	0	0	0	-22
46	SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015	1/20/2016	2,323	2,323	0	2,807	-484	-484	0	0	0	-484
47	SPDR DJ WILSHIRE INTERNA	78463X863		7/10/2013	1/20/2016	70	70	0	81	-11	-11	0	0	0	-11
48	SPDR DJ WILSHIRE INTERNA	78463X863		7/10/2013	1/28/2016	479	479	0	523	-44	-44	0	0	0	-44
49	SPDR DJ WILSHIRE INTERNA	78463X863		3/29/2011	1/28/2016	368	368	0	388	-20	-20	0	0	0	-20
50	STERLING CAPITAL STRATITC	85917K546		7/24/2015	1/28/2016	967	967	95	684	-2	-2	0	0	0	-2
51	VANGUARD FTSE EMERGING	922042858		3/29/2011	7/22/2015	668	668	0	817	-149	-149	0	0	0	-149
52	MET WEST TOTAL RETURN B	592905509		1/22/2015	1/20/2016	3,039	3,039	0	3,124	-85	-85	0	0	0	-85
53	VANGUARD FTSE EMERGING	922042858		8/10/2011	7/22/2015	2,868	2,868	0	2,975	-107	-107	0	0	0	-107
54	VANGUARD FTSE EMERGING	922042858		10/20/2011	7/22/2015	864	864	0	856	8	8	0	0	0	8
55	VANGUARD FTSE EMERGING	922042858		5/8/2012	7/22/2015	707	707	0	740	-33	-33	0	0	0	-33
56	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	7/22/2015	3,472	3,472	0	3,501	-29	-29	0	0	0	-29
57	T ROWE PRICE SHORT TERM	77957P105		1/15/2014	7/22/2015	2,641	2,641	0	2,663	-22	-22	0	0	0	-22
58	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	7/22/2015	1,454	1,454	0	1,466	-12	-12	0	0	0	-12
59	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	1/20/2016	1,399	1,399	0	1,411	-12	-12	0	0	0	-12
60	T ROWE PRICE INST FLOAT	779588402		1/15/2014	1/28/2016	271	271	0	289	-18	-18	0	0	0	-18
61	T ROWE PRICE SHORT TERM	77957P105		1/15/2014	1/28/2016	645	645	0	651	-6	-6	0	0	0	-6
62	T ROWE PRICE REAL ESTAT	7795919103		12/24/2015	1/28/2016	802	802	0	850	-48	-48	0	0	0	-48
63	T ROWE PRICE INST FLOAT	779588402		1/15/2014	8/28/2015	3,240	3,240	0	3,320	-80	-80	0	0	0	-80
64	DREYFUS EMG MKT DEBT LC	261980494		2/5/2014	12/4/2015	720	720	0	891	-171	-171	0	0	0	-171
65	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	12/4/2015	924	924	0	1,069	-145	-145	0	0	0	-145
66	DREYFUS INTERNATL BOND	261980668		4/22/2014	6/10/2015	4,163	4,163	0	4,493	-330	-330	0	0	0	-330
67	NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/20/2016	402	402	0	440	-38	-38	0	0	0	-38
68	DREYFUS INTERNATL BOND	261980668		4/22/2014	7/22/2015	5,440	5,440	0	5,912	-472	-472	0	0	0	-472
69	MET WEST TOTAL RETURN E	592905509		1/22/2015	1/28/2016	2,022	2,022	0	2,079	-57	-57	0	0	0	-57

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Amount		
Short Term CG Distributions												8,710		
												0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	2,215	172,892	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	10/27/2015	1,318			0	1,403	-85	0	0	0	-85
71 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	1/20/2016	225			0	253	-28	0	0	0	-28
72 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	1/28/2016	414			0	414	-44	0	0	0	-44
73 NEUBERGER BERMAN LONG	641286608		6/20/2014	1/28/2016	883			0	957	-74	0	0	0	-74
74 OPPENHEIMER DEVELOPING	683974604		1/22/2015	11/10/2015	2,952			0	2,966	-374	0	0	0	-374
75 OPPENHEIMER DEVELOPING	683974604		1/15/2014	11/10/2015	5,301			0	6,239	-938	0	0	0	-938
76 PIMCO FOREIGN BD FD USD	693339082		8/12/2011	7/22/2015	3,570			0	3,557	13	0	0	0	13
77 OPPENHEIMER DEVELOPING	683974604		7/24/2015	1/28/2016	1,315			309	1,624	0	0	0	0	0
78 PIMCO FOREIGN BD FD USD	693339082		12/10/2014	6/10/2015	34			0	37	-3	0	0	0	-3
79 PIMCO FOREIGN BD FD USD	693339082		8/12/2011	6/10/2015	3,892			0	3,940	-48	0	0	0	-48
80 PIMCO FOREIGN BD FD USD	693339082		12/12/2011	7/22/2015	143			0	142	1	0	0	0	1
81 PIMCO FOREIGN BD FD USD	693339082		12/12/2012	7/22/2015	0			0	-	0	0	0	0	0
82 PIMCO FOREIGN BD FD USD	693339082		7/12/2013	7/22/2015	846			0	842	4	0	0	0	4
83 PIMCO FOREIGN BD FD USD	693339082		12/11/2014	7/22/2015	109			0	108	1	0	0	0	1
84 PIMCO FOREIGN BD FD USD	693339082		1/15/2014	7/22/2015	1,306			0	1,299	7	0	0	0	7
85 PRINCIPAL GL MULT STRAT	742551696		8/8/2014	10/27/2015	4,657			0	4,645	12	0	0	0	12
86 HARBOR CAPITAL PROCRION	411511554		8/28/2015	1/28/2016	1,744			257	2,001	0	0	0	0	0
87 ISHARES CORE S & P 500 ET	464287200		3/29/2011	7/22/2015	3,188			0	1,983	1,205	0	0	0	1,205
88 ISHARES CORE S & P 500 ET	464287200		8/8/2012	7/22/2015	6,588			0	4,359	2,229	0	0	0	2,229
89 ISHARES CORE S & P 500 ET	464287200		6/18/2014	7/22/2015	1,053			0	881	82	0	0	0	82
90 ISHARES CORE S & P 500 ET	464287200		10/22/2014	7/22/2015	850			0	783	67	0	0	0	67
91 ISHARES CORE S & P 500 ET	464287200		10/28/2014	7/22/2015	1,275			0	1,189	86	0	0	0	86
92 JPMORGAN HIGH YIELD FUN	4812C0803		2/5/2014	8/28/2015	6,954			0	7,600	-646	0	0	0	-646
93 JPMORGAN HIGH YIELD FUN	4812C0803		7/24/2015	1/28/2016	174			0	195	-21	0	0	0	-21
94 KALMAR GR W VAL SM CAP	483438305		2/11/2013	7/22/2015	8,031			0	6,827	1,204	0	0	0	1,204
95 KALMAR GR W VAL SM CAP	483438305		4/22/2014	7/22/2015	661			0	708	-47	0	0	0	-47
96 KALMAR GR W VAL SM CAP	483438305		6/20/2014	7/22/2015	260			0	276	-16	0	0	0	-16
97 KALMAR GR W VAL SM CAP	483438305		1/22/2015	7/22/2015	571			0	543	28	0	0	0	28
98 MF'S VALUE FUND-CLASS I #	552983694		7/24/2015	11/10/2015	1,729			0	1,735	-6	0	0	0	-6
99 MF'S VALUE FUND-CLASS I #	552983694		7/24/2015	1/28/2016	2,862			398	3,061	-1	0	0	0	-1
100 MERGER FUND-INST #301	589509207		7/12/2013	10/27/2015	850			0	878	-29	0	0	0	-29
101 MERGER FUND-INST #301	589509207		7/12/2013	1/28/2016	350			0	373	-23	0	0	0	-23
102 MERGER FUND-INST #301	589509207		2/11/2013	1/28/2016	11			0	11	0	0	0	0	0
103 MET WEST TOTAL RETURN B	592905509		1/22/2015	11/10/2015	1,193			0	1,221	-28	0	0	0	-28
104 DREYFUS EMG MKT DEBT LC	261980494		2/14/2012	11/20/2015	1,628			0	2,142	-514	0	0	0	-514
105 DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	11/20/2015	1,389			0	1,868	-479	0	0	0	-479
106 DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	1,314			0	1,888	-374	0	0	0	-374
107 DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	2,841			0	3,706	-865	0	0	0	-865
108 VANGUARD FT SE EMERGING	922042858		8/8/2012	7/22/2015	825			0	866	-41	0	0	0	-41
109 VANGUARD FT SE EMERGING	922042858		7/10/2013	7/22/2015	1,643			0	1,643	47	0	0	0	47
110 VANGUARD REIT VIPER	922908553		7/22/2015	1/20/2016	1,383			0	1,497	-104	0	0	0	-104
111 VANGUARD REIT VIPER	922908553		7/22/2015	1/28/2016	993			0	1,024	-31	0	0	0	-31

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	6,914			0
										6,914			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	8/12/2015	2	208
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	208

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	22,343
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	22,343