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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2015 or tax year beginning

APR 1, 2015

, and ending

MAR 31, 2016

Name of foundation

SONG FOUNDATION  
C/O LORETTA BENNETT

Number and street (or P O box number if mail is not delivered to street address)

12 TARLTON COURT

City or town, state or province, country, and ZIP or foreign postal code

WEST DEPTFORD, NJ 08051

G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:**  Cash  Accrual  
(from Part II, col (c), line 16)  Other (specify) \_\_\_\_\_► \$ **1,486,563.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3		38.	38.		STATEMENT 1
4 Dividends and interest from securities		32,713.	32,713.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		63,906.			
7 Capital gain net income (from Part IV, line 2)			63,906.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a					
b Less Cost of goods sold					SEP 15 2016
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		96,657.	96,657.		
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,840.	2,840.	0.	
c Other professional fees		5,000.	5,000.	0.	
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		9,290.	9,290.	0.	
24 Total operating and administrative expenses Add lines 13 through 23		17,130.	17,130.	0.	
25 Contributions, gifts, grants paid		80,800.			80,800.
26 Total expenses and disbursements Add lines 24 and 25		97,930.	17,130.		80,800.
27 Subtract line 26 from line 12:		-1,273.			
a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)			79,527.	N/A	

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	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1	Cash - non-interest-bearing	10.	10.	10.
2	Savings and temporary cash investments			
3	Accounts receivable ► Less: allowance for doubtful accounts ►			
4	Pledges receivable ► Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ► Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments land, buildings, and equipment basis ► Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 6	1,166,089.	1,163,678.
14	Land, buildings, and equipment; basis ► Less accumulated depreciation ►			
15	Other assets (describe ► )			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,166,099.	1,163,688.
				1,486,563.
<b>Liabilities</b>				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ► )			
23	Total liabilities (add lines 17 through 22)		0.	0.
<b>Net Assets or Fund Balances</b>				
24	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31		1,166,099.	1,163,688.
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31			
29	Capital stock, trust principal, or current funds			
30	Paid-in or capital surplus, or land, bldg , and equipment fund			
31	Retained earnings, accumulated income, endowment, or other funds			
32	Total net assets or fund balances		1,166,099.	1,163,688.
33	Total liabilities and net assets/fund balances		1,166,099.	1,163,688.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,166,099.
2	Enter amount from Part I, line 27a	2	-1,273.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,164,826.
5	Decreases not included in line 2 (itemize) ► <b>UNREALIZED GAIN ON INVESTMENTS</b>	5	1,138.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,163,688.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> US TRUST ACCOUNT 5878377 - SEE ATTACHED			P	VARIOUS	09/30/15
<b>b</b> US TRUST ACCOUNT 5878377 - SEE ATTACHED			P	01/14/16	03/09/16
<b>c</b> CAPITAL GAINS DIVIDENDS					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 318,151.		266,689.	51,462.		
b 50.		47.	3.		
c 12,441.			12,441.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					51,462.
b					3.
c					12,441.
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		63,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3		N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	73,863.	1,560,383.	.047336
2013	75,275.	1,488,820.	.050560
2012	1,000.	1,325,474.	.000754
2011	0.	1,282,441.	.000000
2010	6,600.	1,194,130.	.005527

2 Total of line 1, column (d)

2 .104177

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .020835

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 1,518,194.

5 Multiply line 4 by line 3

5 31,632.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 795.

7 Add lines 5 and 6

7 32,427.

8 Enter qualifying distributions from Part XII, line 4

8 80,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

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## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2015 estimated tax payments and 2014 overpayment credited to 2015 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments Add lines 6a through 6d 8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached 9 Tax due If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> 11 Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ►	1	795.
2			0.	
3			795.	
4			0.	
5			795.	
6a	2,199.			
6b				
6c				
6d				
7	2,199.			
8				
9				
10	1,404.			
11	0.			

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		Yes
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NJ</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	

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**Part VII-A** **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	Yes	No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	Yes	No
13	X		
14	The books are in care of ► <b>LORETTA BENNETT</b> Located at ► <b>12 TARLTON COURT, MARLTON, NJ</b>	Telephone no. ► <b>856-468-1498</b> ZIP+4 ► <b>08054</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b>	► <b>N/A</b>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
16		X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

**1a** During the year did the foundation (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

**b** If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **N/A**

►

**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? **1c**

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

**a** At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?  Yes  No

If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) **N/A**

**c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. **2b**

► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

**b** If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) **N/A**

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **3b**

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? **4a**

**4b**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 8** Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No

N/A

5b 6b 7b **Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ► 0.	

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,541,304.
b	Average of monthly cash balances	1b	10.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,541,314.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,541,314.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,120.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,518,194.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	75,910.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,910.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	795.
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	<b>Add lines 2a and 2b</b>	2c	795.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	75,115.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,115.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,115.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	80,800.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the.	3b	
a	Suitability test (prior IRS approval required)	4	80,800.
b	Cash distribution test (attach the required schedule)	5	795.
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	80,005.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				75,115.
2 Undistributed income, if any, as of the end of 2015			2,798.	
a Enter amount for 2014 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 80,800.			2,798.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				75,115.
e Remaining amount distributed out of corpus	2,887.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,887.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	2,887.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	2,887.			

SONG FOUNDATION  
C/O LORETTA BENNETT

Form 990-PF (2015)

C/O LORETTA BENNETT

22-3340460

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

<input type="checkbox"/> <b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
	Tax year				<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
VANGUARD CHARITABLE-DONOR ADVISED FUND PO BOX 55766 BOSTON, MA 02205		N/A	CHARITY	80,800.
<b>Total</b>			► 3a	80,800.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
<b>1</b> Program service revenue:				
a				
b				
c				
d				
e				
f				
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments				
<b>3</b> Interest on savings and temporary cash investments				14 38.
<b>4</b> Dividends and interest from securities				14 32,713.
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income				
<b>8</b> Gain or (loss) from sales of assets other than inventory				18 63,906.
<b>9</b> Net income or (loss) from special events				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a				
b				
c				
d				
e				
<b>12</b> Subtotal Add columns (b), (d), and (e)			0.	96,657. 0.
<b>13</b> Total Add line 12, columns (b), (d), and (e)				13 96,657.
(See worksheet in line 13 instructions to verify calculations.)				

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US TRUST	38.	38.	
TOTAL TO PART I, LINE 3	38.	38.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST	45,154.	12,441.	32,713.	32,713.	
TO PART I, LINE 4	45,154.	12,441.	32,713.	32,713.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,840.	2,840.		0.
TO FORM 990-PF, PG 1, LN 16B	2,840.	2,840.		0.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16C	5,000.	5,000.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	INVESTMENT FEES	9,290.	9,290.	
TO FORM 990-PF, PG 1, LN 23	9,290.	9,290.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

6

DESCRIPTION	VALUATION METHOD	FAIR MARKET VALUE	
		BOOK VALUE	
US TRUST	COST	1,163,678.	1,486,553.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,163,678.	1,486,553.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MYUNG SONG AVAILABLE ON REQUEST REQUEST, FL 99999	TRUSTEE 0.25	0.	0.	0.
YOUNG SIM SONG AVAILABLE ON REQUEST REQUEST, FL 99999	TRUSTEE 0.00	0.	0.	0.
JOHN SONG AVAILABLE ON REQUEST REQUEST, PA 99999	TRUSTEE 0.25	0.	0.	0.
PHILIP SONG AVAILABLE ON REQUEST REQUEST, NC 99999	TRUSTEE 0.25	0.	0.	0.
MARSHA SONG AVAILABLE ON REQUEST REQUEST, NC 99999	TRUSTEE 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 8

## GRANTEE'S NAME

HOINAM FOUNDATION FOR ECONOMY &amp; SCIENCE

## GRANTEE'S ADDRESS

8TH FLOOR, CCMM BLDG, 12 YEOUIDO-DONG,  
YEONGDEUNGPOGU, SOUTH KOREA, UL

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
1,000,000.	10/29/07	83,898.

## PURPOSE OF GRANT

TO PROVIDE INNOVATIVE ECONOMIC DEVELOPMENT STRATEGIES TO THE INDUSTRY, KEEPING IN MIND THAT ALL THE MEMBERS OF SOCIETY SHOULD MAKE CONCERTED EFFORTS TOWARD THE STATED GOALS OF THE HOINAM FOUNDATION. THESE GOALS ARE TO PROVIDE FUNDING SUPPORT FOR RESEARCH CARRIED OUT BY UNIVERSITIES AND RESEARCH INSTITUTES, HOLD BUSINESS MANAGEMENT SEMINARS, PROMOTE EXCHANGES AND COOPERATION BETWEEN UNIVERSITIES AND BUSINESSES, PROVIDE SUPPORT FOR SEMINARS ON RESEARCH RESULTS AND PROVIDE SUPPORT FOR PUBLICATION OF RESEARCH PAPERS.

## DATES OF REPORTS BY GRANTEE

MAY 31, 2016

## ANY DIVERSION BY GRANTEE

NO

## RESULTS OF VERIFICATION

VERIFIED EXPENDITURES WERE MADE FROM THE DONATED FUNDS IN ACCORDANCE WITH THE PURPOSE OF THE GRANT WITHOUT DIVERSION.

Statement of Capital Gains and Losses From Sales  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
HF SONG FAMILY FOUNDATION  
Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
07177M103	BAXALTA INC								
Sold		02/11/16	125	4,710.39					
Acq		03/02/12	125	4,710.39	3,244.72	3,244.72	1,465.67	1,465.67	L
			Total for 2/11/2016		3,244.72	3,244.72	1,465.67	1,465.67	
07177M103	BAXALTA INC								
Sold		02/11/16	75	2,826.24					
Acq		05/31/12	75	2,826.24	1,728.21	1,728.21	1,098.03	1,098.03	L
			Total for 2/11/2016		1,728.21	1,728.21	1,098.03	1,098.03	
171232101	CHUBB CORP								
Sold		01/14/16	25	3,243.82					
Acq		09/20/12	25	3,243.82	1,894.13	1,894.13	1,349.69	1,349.69	L
			Total for 1/14/2016		1,894.13	1,894.13	1,349.69	1,349.69	
171232101	CHUBB CORP								
Sold		01/14/16	75	9,731.47					
Acq		11/08/12	75	9,731.47	5,629.13	5,629.13	4,102.34	4,102.34	L
			Total for 1/14/2016		5,629.13	5,629.13	4,102.34	4,102.34	
171232101	CHUBB CORP								
Sold		01/14/16	125	16,219.12					
Acq		03/02/12	125	16,219.12	8,402.68	8,402.68	7,816.44	7,816.44	L
			Total for 1/14/2016		8,402.68	8,402.68	7,816.44	7,816.44	
19765H362	COLUMBIA FDS SER TR SHORT TERM BD								
Sold		02/11/16	5050.51	50,000.00					
Acq		09/20/12	5050.51	50,000.00	50,454.55	50,454.55	-454.55	-454.55	L
			Total for 2/11/2016		50,454.55	50,454.55	-454.55	-454.55	
25271C102	DIAMOND OFFSHORE DRILLING INC								
Sold		02/11/16	200	3,348.92					
Acq		05/31/12	200	3,348.92	10,831.40	10,831.40	-7,482.48	-7,482.48	L
			Total for 2/11/2016		10,831.40	10,831.40	-7,482.48	-7,482.48	

Account Id: 011035878377

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
**HF SONG FAMILY FOUNDATION**  
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
260003108	DOVER CORP								
Sold		05/20/15	25	1,898.84					
Acq		06/11/09	25	1,898.84	758.44	758.44	1,140.40	1,140.40	L
			Total for 5/20/2015		758.44	758.44	1,140.40	1,140.40	
260003108	DOVER CORP								
Sold		05/20/15	27	2,050.74					
Acq		07/20/09	27	2,050.74	776.54	776.54	1,274.20	1,274.20	L
			Total for 5/20/2015		776.54	776.54	1,274.20	1,274.20	
260003108	DOVER CORP								
Sold		05/20/15	14	1,063.35					
Acq		07/16/09	14	1,063.35	393.02	393.02	670.33	670.33	L
			Total for 5/20/2015		393.02	393.02	670.33	670.33	
260003108	DOVER CORP								
Sold		05/20/15	19	1,443.12					
Acq		07/15/09	19	1,443.12	527.89	527.89	915.23	915.23	L
			Total for 5/20/2015		527.89	527.89	915.23	915.23	
268648102	EMC CORPORATION								
Sold		05/01/15	306	8,289.38					
Acq		10/26/10	306	8,289.38	6,445.55	6,445.55	1,843.83	1,843.83	L
			Total for 5/1/2015		6,445.55	6,445.55	1,843.83	1,843.83	
268648102	EMC CORPORATION								
Sold		05/01/15	121	3,277.83					
Acq		08/23/11	121	3,277.83	2,529.81	2,529.81	748.02	748.02	L
			Total for 5/1/2015		2,529.81	2,529.81	748.02	748.02	
268648102	EMC CORPORATION								
Sold		05/01/15	4	108.36					
Acq		01/05/10	4	108.36	72.24	72.24	36.12	36.12	L
			Total for 5/1/2015		72.24	72.24	36.12	36.12	

Account Id: 011035878377

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
**HF SONG FAMILY FOUNDATION**  
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
268648102	EMC CORPORATION								
Sold		05/01/15	156	4,225.96					
Acq		10/29/09	156	4,225.96	2,634.65	2,634.65	1,591.31	1,591.31	L
			<b>Total for 5/1/2015</b>		2,634.65	2,634.65	1,591.31	1,591.31	
268648102	EMC CORPORATION								
Sold		05/01/15	36	975.22					
Acq		10/30/09	36	975.22	603.54	603.54	371.68	371.68	L
			<b>Total for 5/1/2015</b>		603.54	603.54	371.68	371.68	
268648102	EMC CORPORATION								
Sold		05/01/15	262	7,097.45					
Acq		10/30/09	262	7,097.45	4,365.16	4,365.16	2,732.29	2,732.29	L
			<b>Total for 5/1/2015</b>		4,365.16	4,365.16	2,732.29	2,732.29	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	150	1,797.43					
Acq		03/02/12	150	1,797.43	6,277.79	6,277.79	-4,480.36	-4,480.36	L
			<b>Total for 7/27/2015</b>		6,277.79	6,277.79	-4,480.36	-4,480.36	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	50	599.14					
Acq		09/20/12	50	599.14	2,038.75	2,038.75	-1,439.61	-1,439.61	L
			<b>Total for 7/27/2015</b>		2,038.75	2,038.75	-1,439.61	-1,439.61	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	100	1,198.29					
Acq		05/31/12	100	1,198.29	3,234.50	3,234.50	-2,036.21	-2,036.21	L
			<b>Total for 7/27/2015</b>		3,234.50	3,234.50	-2,036.21	-2,036.21	
38259P706	GOOGLE INC								
Sold		05/19/15	0.13	67.78					
Acq		04/19/12	0.13	67.78	38.21	38.21	29.57	29.57	L
			<b>Total for 5/19/2015</b>		38.21	38.21	29.57	29.57	

Account Id: 011035878377

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
**HF SONG FAMILY FOUNDATION**  
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
478160104 JOHNSON AND JOHNSON									
Sold		05/20/15	75	7,829.07					
Acq		03/02/12	75	7,829.07	4,857.38	4,857.38	2,971.69	2,971.69	L
			Total for 5/20/2015		4,857.38	4,857.38	2,971.69	2,971.69	
50076Q106 KRAFT FOODS GROUP INC									
Sold		07/02/15	78.67	7,012.77					
Acq		04/12/10	78.67	7,012.77	5,714.76	5,714.76	1,298.01	1,298.01	L
			Total for 7/2/2015		5,714.76	5,714.76	1,298.01	1,298.01	
50076Q106 KRAFT FOODS GROUP INC									
Sold		07/02/15	24.33	2,169.16					
Acq		03/02/12	24.33	2,169.16	1,767.67	1,767.67	401.49	401.49	L
			Total for 7/2/2015		1,767.67	1,767.67	401.49	401.49	
50076Q106 KRAFT FOODS GROUP INC									
Sold		07/02/15	97	8,647.07					
Acq		03/20/13	97	8,647.07	7,046.57	7,046.57	1,600.50	1,600.50	L
			Total for 7/2/2015		7,046.57	7,046.57	1,600.50	1,600.50	
609207105 MONDELEZ INTL INC									
Sold		05/20/15	150	6,047.13					
Acq		11/08/12	150	6,047.13	3,925.29	3,925.29	2,121.84	2,121.84	L
			Total for 5/20/2015		3,925.29	3,925.29	2,121.84	2,121.84	
641224811 NEUBERGER BERMAN INTL FUND									
Sold		05/01/15	5494.51	64,175.82					
Acq		02/21/12	5494.51	64,175.82	50,000.00	50,000.00	14,175.82	14,175.82	L
			Total for 5/1/2015		50,000.00	50,000.00	14,175.82	14,175.82	
747525103 QUALCOMM INC									
Sold		05/01/15	14	956.04					
Acq		08/01/12	14	956.04	834.21	834.21	121.83	121.83	L
			Total for 5/1/2015		834.21	834.21	121.83	121.83	

Account Id: 011035878377

Statement of Capital Gains and Losses From Sales  
 (Does not include capital gain distributions from mutual  
 funds or CTF's - See Tax Transaction Detail)  
**HF SONG FAMILY FOUNDATION**  
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
747525103	QUALCOMM INC								
Sold		05/01/15	15	1,024.33					
Acq		07/05/12	15	1,024.33	842.65	842.65	181.68	181.68	L
			Total for 5/1/2015		842.65	842.65	181.68	181.68	
747525103	QUALCOMM INC								
Sold		05/01/15	180	12,292.01					
Acq		08/15/07	180	12,292.01	6,794.10	6,794.10	5,497.91	5,497.91	L
			Total for 5/1/2015		6,794.10	6,794.10	5,497.91	5,497.91	
885215566	THORNBURG INV TR INTL VALUE FD CL								
Sold		05/01/15	2480.85	78,196.27					
Acq		02/21/12	2480.85	78,196.27	68,000.00	68,000.00	10,196.27	10,196.27	L
			Total for 5/1/2015		68,000.00	68,000.00	10,196.27	10,196.27	
949746101	WELLS FARGO & CO (NEW)								
Sold		05/20/15	100	5,630.39					
Acq		06/20/13	100	5,630.39	4,027.40	4,027.40	1,602.99	1,602.99	L
			Total for 5/20/2015		4,027.40	4,027.40	1,602.99	1,602.99	
H1467J104	CHUBB LTD								
Sold		03/09/16	0.43	50.20					
Acq		01/14/16	0.43	50.20	47.63	47.63	2.57	2.57	S
			Total for 3/9/2016		47.63	47.63	2.57	2.57	
Total for Account: 011035878377				266,738.57	266,738.57	51,464.54	51,464.54		
Total Proceeds.					Fed		State		
318,203.11				S/T Gain/Loss	2.57		2.57		
				L/T Gain/Loss	51,461.97		51,461.97		