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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning APR 1, 2015, and ending MAR 31, 2016

Name of foundation
SONG FOUNDATION
C/O LORETTA BENNETT

Number and street (or P O box number if mail is not delivered to street address) Room/suite
12 TARLTON COURT

City or town, state or province, country, and ZIP or foreign postal code
WEST DEPTFORD, NJ 08051

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 1,486,563. (Part I, column (d) must be on cash basis)

A Employer identification number
22-3340460

B Telephone number
856-468-1498

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		38.	38.		STATEMENT 1
4 Dividends and interest from securities		32,713.	32,713.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		63,906.			
b Gross sales price for all assets on line 6a		330,642.			
7 Capital gain net income (from Part IV, line 2)			63,906.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		96,657.	96,657.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,840.	2,840.		0.
c Other professional fees STMT 4		5,000.	5,000.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		9,290.	9,290.		0.
24 Total operating and administrative expenses Add lines 13 through 23		17,130.	17,130.		0.
25 Contributions, gifts, grants paid		80,800.			80,800.
26 Total expenses and disbursements Add lines 24 and 25		97,930.	17,130.		80,800.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,273.			
b Net investment income (if negative, enter -0-)			79,527.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		10.	10.	10.	
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 6		1,166,089.	1,163,678.	1,486,553.		
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,166,099.	1,163,688.	1,486,563.		
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31	24 Unrestricted	1,166,099.	1,163,688.			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31	27 Capital stock, trust principal, or current funds				
		28 Paid-in or capital surplus, or land, bldg, and equipment fund				
		29 Retained earnings, accumulated income, endowment, or other funds				
		30 Total net assets or fund balances	1,166,099.	1,163,688.		
	31 Total liabilities and net assets/fund balances	1,166,099.	1,163,688.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,166,099.
2 Enter amount from Part I, line 27a	2	-1,273.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,164,826.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	5	1,138.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,163,688.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US TRUST ACCOUNT 5878377 - SEE ATTACHED	P	VARIOUS	09/30/15
b US TRUST ACCOUNT 5878377 - SEE ATTACHED	P	01/14/16	03/09/16
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 318,151.		266,689.	51,462.
b 50.		47.	3.
c 12,441.			12,441.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			51,462.
b			3.
c			12,441.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	63,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	73,863.	1,560,383.	.047336
2013	75,275.	1,488,820.	.050560
2012	1,000.	1,325,474.	.000754
2011	0.	1,282,441.	.000000
2010	6,600.	1,194,130.	.005527

2 Total of line 1, column (d)	2	.104177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.020835
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,518,194.
5 Multiply line 4 by line 3	5	31,632.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	795.
7 Add lines 5 and 6	7	32,427.
8 Enter qualifying distributions from Part XII, line 4	8	80,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	795.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	795.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	795.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,199.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,199.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,404.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	0.	
			1,404. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► LORETTA BENNETT Telephone no. ► 856-468-1498		
Located at ► 12 TARLTON COURT, MARLTON, NJ ZIP+4 ► 08054		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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SONG FOUNDATION

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22-3340460

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 8

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,541,304.
b	Average of monthly cash balances	1b	10.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,541,314.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,541,314.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,120.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,518,194.
6	Minimum investment return Enter 5% of line 5	6	75,910.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,910.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	795.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,115.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,115.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,115.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	795.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	80,005.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				75,115.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,798.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 80,800.				
a Applied to 2014, but not more than line 2a			2,798.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				75,115.
e Remaining amount distributed out of corpus	2,887.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,887.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	2,887.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	2,887.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VANGUARD CHARITABLE-DONOR ADVISED FUND PO BOX 55766 BOSTON, MA 02205		N/A	CHARITY	80,800.
Total			3a	80,800.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US TRUST	38.	38.	
TOTAL TO PART I, LINE 3	38.	38.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST	45,154.	12,441.	32,713.	32,713.	
TO PART I, LINE 4	45,154.	12,441.	32,713.	32,713.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,840.	2,840.		0.
TO FORM 990-PF, PG 1, LN 16B	2,840.	2,840.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16C	5,000.	5,000.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	9,290.	9,290.			0.
TO FORM 990-PF, PG 1, LN 23	9,290.	9,290.			0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
US TRUST	COST	1,163,678.	1,486,553.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,163,678.	1,486,553.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MYUNG SONG AVAILABLE ON REQUEST REQUEST, FL 99999	TRUSTEE 0.25	0.	0.	0.
YOUNG SIM SONG AVAILABLE ON REQUEST REQUEST, FL 99999	TRUSTEE 0.00	0.	0.	0.
JOHN SONG AVAILABLE ON REQUEST REQUEST, PA 99999	TRUSTEE 0.25	0.	0.	0.
PHILIP SONG AVAILABLE ON REQUEST REQUEST, NC 99999	TRUSTEE 0.25	0.	0.	0.
MARSHA SONG AVAILABLE ON REQUEST REQUEST, NC 99999	TRUSTEE 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 8

GRANTEE'S NAME

HOINAM FOUNDATION FOR ECONOMY & SCIENCE

GRANTEE'S ADDRESS

8TH FLOOR, CCMM BLDG, 12 YEOUIDO-DONG,
YEONGDEUNGPOGU, SOUTH KOREA, UL

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
1,000,000.	10/29/07	83,898.

PURPOSE OF GRANT

TO PROVIDE INNOVATIVE ECONOMIC DEVELOPMENT STRATEGIES TO THE INDUSTRY, KEEPING IN MIND THAT ALL THE MEMBERS OF SOCIETY SHOULD MAKE CONCERTED EFFORTS TOWARD THE STATED GOALS OF THE HOINAM FOUNDATION. THESE GOAL ARE TO PROVIDE FUNDING SUPPORT FOR RESEARCH CARRIED OUT BY UNIVERSITIES AND RESEARCH INSTITUTES, HOLD BUSINESS MANAGEMENT SEMINARS, PROMOTE EXCHANGES AND COOPERATION BETWEEN UNIVERSITIES AND BUSINESSES, PROVIDE SUPPORT FOR SEMINARS ON RESEARCH RESULTS AND PROVIDE SUPPORT FOR PUBLICATION OF RESEARCH PAPERS.

DATES OF REPORTS BY GRANTEE

MAY 31, 2016

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

VERIFIED EXPENDITURES WERE MADE FROM THE DONATED FUNDS IN ACCORDANCE WITH THE PURPOSE OF THE GRANT WITHOUT DIVERSION.

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

7/26/2016 10:57:23

Account Id: 011035878377

HF SONG FAMILY FOUNDATION

Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
07177M103	BAXALTA INC								
Sold		02/11/16	125	4,710 39					
Acq		03/02/12	125	4,710 39	3,244 72	3,244 72	1,465 67	1,465 67	L
Total for 2/11/2016					3,244 72	3,244 72	1,465 67	1,465 67	
07177M103	BAXALTA INC								
Sold		02/11/16	75	2,826 24					
Acq		05/31/12	75	2,826 24	1,728 21	1,728 21	1,098 03	1,098 03	L
Total for 2/11/2016					1,728 21	1,728 21	1,098 03	1,098 03	
171232101	CHUBB CORP								
Sold		01/14/16	25	3,243 82					
Acq		09/20/12	25	3,243 82	1,894 13	1,894 13	1,349 69	1,349 69	L
Total for 1/14/2016					1,894 13	1,894 13	1,349 69	1,349 69	
171232101	CHUBB CORP								
Sold		01/14/16	75	9,731 47					
Acq		11/08/12	75	9,731 47	5,629 13	5,629 13	4,102 34	4,102 34	L
Total for 1/14/2016					5,629 13	5,629 13	4,102 34	4,102 34	
171232101	CHUBB CORP								
Sold		01/14/16	125	16,219 12					
Acq		03/02/12	125	16,219 12	8,402 68	8,402 68	7,816 44	7,816 44	L
Total for 1/14/2016					8,402 68	8,402 68	7,816 44	7,816 44	
19765H362	COLUMBIA FDS SER TR SHORT TERM BD								
Sold		02/11/16	5050 51	50,000 00					
Acq		09/20/12	5050 51	50,000 00	50,454 55	50,454 55	-454 55	-454 55	L
Total for 2/11/2016					50,454 55	50,454 55	-454 55	-454 55	
25271C102	DIAMOND OFFSHORE DRILLING INC								
Sold		02/11/16	200	3,348 92					
Acq		05/31/12	200	3,348 92	10,831 40	10,831 40	-7,482 48	-7,482 48	L
Total for 2/11/2016					10,831 40	10,831 40	-7,482 48	-7,482 48	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 011035878377

HF SONG FAMILY FOUNDATION
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
260003108	DOVER CORP								
Sold		05/20/15	25	1,898 84					
Acq		06/11/09	25	1,898 84	758 44	758 44	1,140 40	1,140 40	L
Total for 5/20/2015					758 44	758 44	1,140 40	1,140 40	
260003108	DOVER CORP								
Sold		05/20/15	27	2,050 74					
Acq		07/20/09	27	2,050 74	776 54	776 54	1,274 20	1,274 20	L
Total for 5/20/2015					776 54	776 54	1,274 20	1,274 20	
260003108	DOVER CORP								
Sold		05/20/15	14	1,063 35					
Acq		07/16/09	14	1,063 35	393 02	393 02	670 33	670 33	L
Total for 5/20/2015					393 02	393 02	670 33	670 33	
260003108	DOVER CORP								
Sold		05/20/15	19	1,443 12					
Acq		07/15/09	19	1,443 12	527 89	527 89	915 23	915 23	L
Total for 5/20/2015					527 89	527 89	915 23	915 23	
268648102	EMC CORPORATION								
Sold		05/01/15	306	8,289 38					
Acq		10/26/10	306	8,289 38	6,445 55	6,445 55	1,843 83	1,843 83	L
Total for 5/1/2015					6,445 55	6,445 55	1,843 83	1,843 83	
268648102	EMC CORPORATION								
Sold		05/01/15	121	3,277 83					
Acq		08/23/11	121	3,277 83	2,529 81	2,529 81	748 02	748 02	L
Total for 5/1/2015					2,529 81	2,529 81	748 02	748 02	
268648102	EMC CORPORATION								
Sold		05/01/15	4	108 36					
Acq		01/05/10	4	108 36	72 24	72 24	36 12	36 12	L
Total for 5/1/2015					72 24	72 24	36 12	36 12	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 011035878377

HF SONG FAMILY FOUNDATION
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
268648102	EMC CORPORATION								
Sold		05/01/15	156	4,225 96					
Acq		10/29/09	156	4,225 96	2,634 65	2,634 65	1,591 31	1,591 31	L
Total for 5/1/2015					2,634 65	2,634 65	1,591 31	1,591 31	
268648102	EMC CORPORATION								
Sold		05/01/15	36	975 22					
Acq		10/30/09	36	975 22	603 54	603 54	371 68	371 68	L
Total for 5/1/2015					603 54	603 54	371 68	371 68	
268648102	EMC CORPORATION								
Sold		05/01/15	262	7,097 45					
Acq		10/30/09	262	7,097 45	4,365 16	4,365 16	2,732 29	2,732 29	L
Total for 5/1/2015					4,365 16	4,365 16	2,732 29	2,732 29	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	150	1,797 43					
Acq		03/02/12	150	1,797 43	6,277 79	6,277 79	-4,480 36	-4,480 36	L
Total for 7/27/2015					6,277 79	6,277 79	-4,480 36	-4,480 36	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	50	599 14					
Acq		09/20/12	50	599 14	2,038 75	2,038 75	-1,439 61	-1,439 61	L
Total for 7/27/2015					2,038 75	2,038 75	-1,439 61	-1,439 61	
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B								
Sold		07/27/15	100	1,198 29					
Acq		05/31/12	100	1,198 29	3,234 50	3,234 50	-2,036 21	-2,036 21	L
Total for 7/27/2015					3,234 50	3,234 50	-2,036 21	-2,036 21	
38259P706	GOOGLE INC								
Sold		05/19/15	0 13	67 78					
Acq		04/19/12	0 13	67 78	38 21	38 21	29 57	29 57	L
Total for 5/19/2015					38 21	38 21	29 57	29 57	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 011035878377

HF SONG FAMILY FOUNDATION

Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
478160104	JOHNSON AND JOHNSON								
Sold		05/20/15	75	7,829 07					
Acq		03/02/12	75	7,829 07	4,857 38	4,857 38	2,971 69	2,971 69	L
Total for 5/20/2015					4,857 38	4,857 38	2,971 69	2,971 69	
50076Q106	KRAFT FOODS GROUP INC								
Sold		07/02/15	78 67	7,012 77					
Acq		04/12/10	78 67	7,012 77	5,714 76	5,714 76	1,298 01	1,298 01	L
Total for 7/2/2015					5,714 76	5,714 76	1,298 01	1,298 01	
50076Q106	KRAFT FOODS GROUP INC								
Sold		07/02/15	24 33	2,169 16					
Acq		03/02/12	24 33	2,169 16	1,767 67	1,767 67	401 49	401 49	L
Total for 7/2/2015					1,767 67	1,767 67	401 49	401 49	
50076Q106	KRAFT FOODS GROUP INC								
Sold		07/02/15	97	8,647 07					
Acq		03/20/13	97	8,647 07	7,046 57	7,046 57	1,600 50	1,600 50	L
Total for 7/2/2015					7,046 57	7,046 57	1,600 50	1,600 50	
609207105	MONDELEZ INTL INC								
Sold		05/20/15	150	6,047 13					
Acq		11/08/12	150	6,047 13	3,925 29	3,925 29	2,121 84	2,121 84	L
Total for 5/20/2015					3,925 29	3,925 29	2,121 84	2,121 84	
641224811	NEUBERGER BERMAN INTL FUND								
Sold		05/01/15	5494 51	64,175 82					
Acq		02/21/12	5494 51	64,175 82	50,000 00	50,000 00	14,175 82	14,175 82	L
Total for 5/1/2015					50,000 00	50,000 00	14,175 82	14,175 82	
747525103	QUALCOMM INC								
Sold		05/01/15	14	956 04					
Acq		08/01/12	14	956 04	834 21	834 21	121 83	121 83	L
Total for 5/1/2015					834 21	834 21	121 83	121 83	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 011035878377

HF SONG FAMILY FOUNDATION
 Trust Year 4/1/2015 - 3/31/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
747525103	QUALCOMM INC								
Sold		05/01/15	15	1,024.33					
Acq		07/05/12	15	1,024.33	842.65	842.65	181.68	181.68	L
Total for 5/1/2015					842.65	842.65	181.68	181.68	
747525103	QUALCOMM INC								
Sold		05/01/15	180	12,292.01					
Acq		08/15/07	180	12,292.01	6,794.10	6,794.10	5,497.91	5,497.91	L
Total for 5/1/2015					6,794.10	6,794.10	5,497.91	5,497.91	
885215566	THORNBURG INVT TR INTL VALUE FD CL								
Sold		05/01/15	2480.85	78,196.27					
Acq		02/21/12	2480.85	78,196.27	68,000.00	68,000.00	10,196.27	10,196.27	L
Total for 5/1/2015					68,000.00	68,000.00	10,196.27	10,196.27	
949746101	WELLS FARGO & CO (NEW)								
Sold		05/20/15	100	5,630.39					
Acq		06/20/13	100	5,630.39	4,027.40	4,027.40	1,602.99	1,602.99	L
Total for 5/20/2015					4,027.40	4,027.40	1,602.99	1,602.99	
H1467J104	CHUBB LTD								
Sold		03/09/16	0.43	50.20					
Acq		01/14/16	0.43	50.20	47.63	47.63	2.57	2.57	S
Total for 3/9/2016					47.63	47.63	2.57	2.57	
Total for Account: 011035878377					266,738.57	266,738.57	51,464.54	51,464.54	
Total Proceeds.						Fed	State		
318,203.11					S/T Gain/Loss	2.57	2.57		
					L/T Gain/Loss	51,461.97	51,461.97		