

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016

Name of foundation THE JOELSON FOUNDATION		A Employer identification number 13-6220799	
% BARBARA J FIFE			
Number and street (or P O box number if mail is not delivered to street address) WSB 506 CARNEGIE CENTER Suite 400	Room/suite	B Telephone number (see instructions) (609) 520-1188	
City or town, state or province, country, and ZIP or foreign postal code PRINCETON, NJ 08540		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 17,904,861	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	206	206		
	4 Dividends and interest from securities	351,164	351,164		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	277,126			
	b Gross sales price for all assets on line 6a _____ 2,666,914				
	7 Capital gain net income (from Part IV , line 2)		277,126		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,989	69		
	12 Total. Add lines 1 through 11	635,485	628,565		
	13 Compensation of officers, directors, trustees, etc	181,912	27,287		154,625
	14 Other employee salaries and wages	60,000	9,000		51,000
	15 Pension plans, employee benefits	32,152	4,823		27,329
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	12,250	1,838	0	10,412
	c Other professional fees (attach schedule)	44,880	42,859		2,021
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,731	4,767		
	19 Depreciation (attach schedule) and depletion	2,478	372		
	20 Occupancy	98,775	14,816		83,959
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	17,097	5,155		11,942
	24 Total operating and administrative expenses. Add lines 13 through 23	460,275	110,917	0	341,288
	25 Contributions, gifts, grants paid	1,013,300			1,013,300
	26 Total expenses and disbursements. Add lines 24 and 25	1,473,575	110,917	0	1,354,588
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-838,090			
	b Net investment income (if negative, enter -0-)		517,648		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,907,640	2,479,339	2,479,339
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,352,868	12,082,023	15,163,211
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	128,192	47,795	238,461
	14	Land, buildings, and equipment basis ▶ _____ 43,729 Less accumulated depreciation (attach schedule) ▶ 41,033	2,497	2,696	2,696
Liabilities	15	Other assets (describe ▶ _____)	21,154	21,154	21,154
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,412,351	14,633,007	17,904,861
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	19,282,895	19,282,895	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-3,870,544	-4,649,888	
	30	Total net assets or fund balances (see instructions)	15,412,351	14,633,007	
	31	Total liabilities and net assets/fund balances (see instructions)	15,412,351	14,633,007	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,412,351
2	Enter amount from Part I, line 27a	2	-838,090
3	Other increases not included in line 2 (itemize) ▶ _____	3	97,448
4	Add lines 1, 2, and 3	4	14,671,709
5	Decreases not included in line 2 (itemize) ▶ _____	5	38,702
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,633,007

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	277,126
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchantable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,297,340	19,876,829	0 065269
2013	1,323,075	19,575,121	0 06759
2012	1,195,845	18,341,851	0 065198
2011	1,108,067	18,346,872	0 060395
2010	1,047,114	17,722,469	0 059084

2	Total of line 1, column (d).	2	0 317536
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063507
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,158,868
5	Multiply line 4 by line 3.	5	1,216,722
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,176
7	Add lines 5 and 6.	7	1,221,898
8	Enter qualifying distributions from Part XII, line 4.	8	1,354,588

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions


Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,176
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	5,176
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,176
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	13,691	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	13,691
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,515
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 8,515 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 			Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1a		No
c		Did the foundation file Form 1120-POL for this year?		1b		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		1c		No
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities (continued)


11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NOT APPLICABLE	13	Yes	
14	The books are in care of ▶ BARBARA J FIFE Telephone no ▶ (212) 246-0230 Located at ▶ 1841 BROADWAY SUITE 1008 NEW YORK NY ZIP+4 ▶ 100237646			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B


Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
<input type="checkbox"/> Yes <input type="checkbox"/> No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA J FIFE 1841 BROADWAY SUITE 1008 NEW YORK, NY 100237646	PRESIDENT 35 0	181,912	0	0
JOSEPH C MITCHELL WSB 506 CARNEGIE CENTER PRINCETON, NJ 08540	TREASURER/SECRETARY 1 0	0	0	0
STEPHEN FIFE 1841 BROADWAY SUITE 1008 NEW YORK, NY 100237646	DIRECTOR 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. 				

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,540,525
b	Average of monthly cash balances.	1b	2,479,662
c	Fair market value of all other assets (see instructions).	1c	430,440
d	Total (add lines 1a, b, and c).	1d	19,450,627
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,450,627
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	291,759
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,158,868
6	Minimum investment return. Enter 5% of line 5.	6	957,943

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	957,943
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	5,176
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,176
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	952,767
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	953,767
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	953,767

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,354,588
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,354,588
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,176
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,349,412

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				953,767
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				0
b From 2011.				0
c From 2012.				0
d From 2013.				104,136
e From 2014.				304,651
f Total of lines 3a through e.	408,787			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,354,588				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				953,767
e Remaining amount distributed out of corpus	400,821			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	809,608			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	809,608			
10 Analysis of line 9				
a Excess from 2011.				0
b Excess from 2012.				0
c Excess from 2013.				104,136
d Excess from 2014.				304,651
e Excess from 2015.				400,821

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE OF CONTRIBUTIONS C/O WithumSmithBrown PC 506 carnegie center suite 400 Princeton, NJ 08540	NONE	501(C)(3)	SEE ATTACHED	1,013,300
Total ▶ 3a 1,013,300				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; margin-bottom: 5px;">*****</div> Signature of officer or trustee	<div style="border-bottom: 1px solid black; margin-bottom: 5px;">2017-02-15</div> Date	<div style="border-bottom: 1px solid black; margin-bottom: 5px;">*****</div> Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name HAL R TERR	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00360976
	Firm's name <input type="checkbox"/> WITHUM SMITH BROWN PC			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> 506 CARNEGIE CENTER STE 400 PRINCETON, NJ 085406243				
				Phone no (609) 520-1188	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AHAB REDEMPTION FUND LTD	P		2015-09-11
AHAB REDEMPTION FUND LTD	P		2016-02-15
INVESCO VENTURE PARTNERSHIP - RETURN OF CAPITAL	P	2010-01-01	2016-03-31
CHANCELLOR PARTNERSHIP - RETURN OF CAPITAL	P	2010-01-01	2016-03-31
261,780 105 MAINSTAY HIGH YIELD CORP CL A	P		2015-07-23
SEE ATTACHED FIDELITY ADVISOR STATMENT	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308,955			308,955
122			122
35,276		35,276	
20,625		20,625	
1,500,000		1,694,663	-191,733
770,574		642,154	128,420
			14,307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			308,955
			122
			-194,663
			128,420

TY 2015 Accounting Fees Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WITHUMSMITH+BROWN, P C	12,250	1,838		10,412

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE JOELSON FOUNDATION

EIN: 13-6220799

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	1997-09-30	7,625	7,625	M7	7				
COMPUTER EQUIP	1997-09-30	3,364	3,364	M5	5				
SOFTWARE	2001-10-29	3,575	3,575	M3	3				
FURNITURE	2001-10-29	1,549	1,548	M7	7				
COMPUTER	2001-11-01	4,985	4,985	M5	5				
TYPEWRITER	2001-12-06	444	444	M5	5				
SOFTWARE	2003-07-16	8,306	8,306	M3	3				
FURNITURE	2007-10-02	740	740	M7	7				
COMPUTER SOFTWARE	2011-12-31	3,139	3,138	M3	3				
COMPUTER SOFTWARE	2012-12-31	2,460	1,948	M3	3	410			
COMPUTER SOFTWARE	2013-12-31	2,373	1,088	M3	3	791			
COMPUTER SOFTWARE	2014-12-31	2,492	312	M3	3	831			
COMPUTER SOFTWARE	2015-12-31	2,677		M3	3	446			

TY 2015 Investments Corporate Stock Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACXIOM CORP	103,688	114,854
ALPHABET INC CAP STK CL A	64,403	123,590
AMERICAN EXPRESS	82,511	61,891
AMSURG CORP	55,488	55,428
ANTHEM INC	79,189	78,390
ARTISAN INTERNATIONAL FUND	2,007,491	2,887,620
ASSURED GUARANTY LTD	52,068	67,374
BANK OF AMERICA	29,111	41,074
BLACKHAWK NETWORK HLDGS INC	62,359	75,803
BROOKDALE SR LIVING INC	81,051	36,953
CARMIKE CINEMAS INC	41,764	43,408
CITIGROUP INC	28,625	42,877
DOLBY LABORATORIES INC	97,539	119,515
INTEGRATED DEVICE TECHNOLOGY	78,820	86,563
INTERXION HODING NV	70,046	98,415
ISHARES BARCLAYS 1 - 3 YR TR	999,611	1,020,360
ISHARES BARCLAYS INTERM	1,415,460	1,491,784
ISHARES MSCI EAFE INDEX	684,659	697,352
JP MORGAN CHASE & CO	29,251	50,278
LEVEL 3 COMMUNICATIONS INC	73,393	109,188
LIBERTY GLOBAL PLC CL C	80,076	85,487
MAINSTAY HIGH YIELD CORP CL A	1,607,049	1,400,867
MCDONALDS CORP	54,164	75,282
MFA FINANCIAL	69,905	62,506
MICROSOFT CORP	71,137	130,619
MOSAIC CO	70,418	40,311
NIELSEN HOLDINGS BV	95,508	131,966
RALPH LAUREN CORP	45,868	40,718
REALOGY HLDGS CORP	107,226	87,603
S&P 500 DEPOSITORY	905,230	1,644,160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SONIC AUTOMOTIVE INC CL A	72,567	56,087
SPARTAN 500 INDEX	1,035,684	1,924,986
VANGUARD I TM TREASURY ADMIRAL	322,913	341,299
VANGUARD INDEX MID CAP	262,077	484,920
VANGUARD INDEX SMALL CAP	438,401	769,281
VANGUARD INTL EQUITY EMERG MKT	707,273	584,402
PERSHING ADVISORS		

TY 2015 Investments - Other Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AHAB REDEMPTION FUND LTD	AT COST		218,752
CHANCELLOR PARTNERSHIP FUND LP	AT COST	1,025	615
JOELSON INVESTMENT LLC:			
(1)INVESCO VENTURE PARTNERSHIP	AT COST	36,978	13,224
(2)INVESCO NON-US PARTNERSHIP	AT COST	9,792	5,870

TY 2015 Land, Etc. Schedule

Name: THE JOELSON FOUNDATION

EIN: 13-6220799

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	7,625	7,625		
COMPUTER EQUIP.	3,364	3,364		
SOFTWARE	3,575	3,575		
FURNITURE	1,549	1,548	1	
COMPUTER	4,985	4,985		
TYPEWRITER	444	444		
SOFTWARE	8,306	8,306		
FURNITURE	740	740		
COMPUTER SOFTWARE	3,139	3,138	1	
COMPUTER SOFTWARE	2,460	2,358	102	
COMPUTER SOFTWARE	2,373	1,879	494	
COMPUTER SOFTWARE	2,492	1,143	1,349	
COMPUTER SOFTWARE	2,677	446	2,231	

TY 2015 Other Assets Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RENTAL SECURITY DEPOSIT	21,154	21,154	21,154

TY 2015 Other Decreases Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Description	Amount
CHANCELLOR PARTNERSHIP BOOK/TAX ADJ	17,815
INVESCO VENTURE PATNERSHIP BOOK/TAX ADJ	20,300
INVESCO NON US PARTNERSHIP BOOK/TAX ADJ	587

TY 2015 Other Expenses Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMERCIAL INSURANCE	2,139	321		1,818
OFFICE EQUIPMENT	3,308	496		2,812
OFFICE SUPPLIES	2,125	319		1,806
POSTAGE	1,058	159		899
TELEPHONE EXPENSES	3,200	480		2,720
CHANCELLOR PARTNERSHIP FUND LP	1,647	1,647		
INVESCO VENTURE PARTNERSHIP	1,250	1,250		
INVESCO NON-US PARTNERSHIP	282	282		
MISCELLANEOUS EXPENSE	248	37		211
OFFICE MISCELLANEOUS	1,090	164		926
NEW YORK REGISTRATION FEES	750			750

TY 2015 Other Income Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Chancellor Partnership - other	1	1	
INVESCO VENTURE PARTNERSHIP	-90		
Invesco Venture Partnership - other	57	57	
Invesco Venture other portfolio income	11	11	
Invesco Venture Partnership 1231 gain	149	0	
Refund of excise tax	6,861		

TY 2015 Other Increases Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Description	Amount
PRIOR PERIOD SECURITY BASIS ADJUSTMENT	97,448

TY 2015 Other Professional Fees Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERSHING INVESTMENT MGMT FEE	42,502	42,502		
COMPUTER CONSULTING	2,378	357		2,021

TY 2015 Taxes Schedule**Name:** THE JOELSON FOUNDATION**EIN:** 13-6220799

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - FIDELITY	3,372	3,372		
FOREIGN TAXES - PERSHING	1,395	1,395		
FEDERAL TAXES	5,000			
STATE OF NEW YORK	250			
STATE OF DELAWARE	714			

MSF Capital, LLC
REALIZED GAINS AND LOSSES
THE JOELSON FOUNDATION
C/O JOSEPH C MITCHELL
From 01-01-2015 Through 12-31-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
Supervised Assets							
01-14-2014	01-20-2015	140.00	Interactive Brokers Group Inc	3,219.07	3,891.85		684.78
01-26-2012	01-20-2015	54.00	Anthem Inc	3,478.36	7,492.71		3,924.35
07-12-2012	01-20-2015	5.00	Anthem Inc	307.11	685.44		378.33
03-12-2014	01-21-2015	410.00	Arima Inc	6,519.18	4,362.38	-2,126.80	
05-15-2013	01-21-2015	113.00	Arima Inc	1,670.74	1,210.38		-459.66
06-11-2013	01-21-2015	382.00	Arima Inc	5,489.60	4,092.42		-1,397.18
08-16-2013	01-21-2015	183.00	Level 3 Communications Inc	4,133.06	9,001.96		4,868.90
07-17-2012	01-23-2015	69.00	Anthem Inc	1,238.19	9,865.30		8,627.11
11-18-2014	01-27-2015	191.00	Lin AG NPV Reg'd	3,064.61	3,367.65	293.04	
06-11-2013	01-27-2015	184.00	Arima Inc	2,611.21	2,007.21		-604.00
06-20-2013	01-27-2015	689.00	Arima Inc	9,337.37	7,516.11		-1,821.26
06-15-2009	01-27-2015	168.00	Arima Inc	1,319.48	1,832.67		513.19
06-15-2009	01-27-2015	927.00	Arima Inc	7,611.79	10,198.88		2,497.09
01-14-2014	01-27-2015	262.00	Interactive Brokers Group Inc	6,466.00	8,624.09		2,158.09
08-16-2013	01-27-2015	260.00	Level 3 Communications Inc	5,872.10	12,919.25		7,047.15
12-18-2013	01-27-2015	434.00	Service Corp Intl	7,573.68	19,010.59		2,137.51
04-17-2009	01-27-2015	43.00	Service Corp Intl	183.81	991.83		808.02
06-17-2014	01-28-2015	375.00	Axiom Corp	8,161.99	7,027.34	-1,134.65	
06-15-2009	01-28-2015	180.00	Arima Inc	1,478.07	1,948.00		469.98
09-29-2014	01-28-2015	123.00	National Oilwell Varco Inc	9,524.80	6,730.51	-2,794.29	
09-30-2014	01-28-2015	158.00	National Oilwell Varco Inc	11,921.86	8,645.69	-3,276.17	
04-28-2014	01-28-2015	37.00	National Oilwell Varco Inc	2,586.93	2,024.62	-562.31	
02-11-2014	01-29-2015	296.00	Suncoke Energy Inc	6,411.77	4,602.19	-1,809.78	
10-09-2014	01-29-2015	511.00	Suncoke Energy Inc	10,680.10	7,945.52	-2,734.58	
12-11-2014	01-29-2015	27.00	Suncoke Energy Inc	516.01	419.82	-96.19	
06-15-2009	01-30-2015	879.00	Arima Inc	7,217.65	9,119.98		1,902.33
10-24-2014	01-30-2015	1,030.00	Chicago Bridge & Iron Co NV NY Registry Sh	54,593.07	34,586.64	-19,923.93	
12-11-2014	01-30-2015	360.00	Suncoke Energy Inc	6,880.18	5,536.60	-1,343.58	
01-28-2013	01-30-2015	76.00	Suncoke Energy Inc	1,260.17	1,168.84		-91.33
01-25-2013	02-02-2015	149.00	Suncoke Energy Inc	2,470.60	2,256.47		-220.13
01-30-2013	02-02-2015	398.00	Suncoke Energy Inc	6,582.44	6,011.34		-571.10
01-24-2013	02-02-2015	62.00	Suncoke Energy Inc	1,018.29	936.44		-81.85
01-24-2013	02-03-2015	525.00	Suncoke Energy Inc	8,622.66	8,109.13		-513.53
04-25-2013	02-03-2015	671.00	Suncoke Energy Inc	10,535.97	10,364.24		-171.73
12-12-2012	02-03-2015	782.00	Suncoke Energy Inc	11,871.70	12,078.73		207.03
12-11-2012	02-03-2015	888.00	Suncoke Energy Inc	13,289.28	13,715.07		426.73
06-17-2014	02-04-2015	160.00	Axiom Corp	3,482.45	3,095.55	-386.90	
08-16-2013	02-04-2015	116.00	Level 3 Communications Inc	2,619.86	6,182.73		3,562.87
07-12-2012	02-05-2015	43.00	Anthem Inc	2,641.19	5,850.26		3,209.07
07-05-2012	02-05-2015	157.00	Anthem Inc	9,630.44	21,360.24		11,729.80
12-07-2010	02-05-2015	67.00	Anthem Inc	3,769.55	9,115.52		5,345.97
03-03-2009	02-05-2015	111.00	Anthem Inc	3,506.19	15,104.82		11,598.63
09-23-2013	02-11-2015	1,153.00	Interxion Holding NV	27,436.16	37,401.94		9,965.84
09-20-2013	02-11-2015	14.00	Interxion Holding NV	332.11	454.14		122.03
01-14-2014	02-12-2015	141.00	Interactive Brokers Group Inc	3,253.00	4,596.84		1,363.84
04-03-2013	02-17-2015	281.00	Interactive Brokers Group Inc	4,121.57	9,161.07		5,039.50
04-03-2013	02-17-2015	255.00	Interactive Brokers Group Inc	3,740.21	8,268.83		4,528.62
04-17-2013	02-17-2015	825.00	Interactive Brokers Group Inc	11,973.04	26,784.54		14,811.50
04-19-2013	02-17-2015	209.00	Interactive Brokers Group Inc	3,024.15	6,777.20		3,753.05
04-19-2013	02-18-2015	476.00	Interactive Brokers Group Inc	6,887.53	15,318.39		8,430.86
03-31-2014	02-19-2015	15.00	Walter Inv Mgmt Corp	126.30	930.77	-430.53	

THE JOELSON FOUNDATION
 FORM 990-PF FOR THE YEAR ENDING 3/31/2016
 EIN 13-6220799

ATTACHMENT TO PART IV CAPITAL GAINS AND LOSSES

DATE ACQUIRED	DATE SOLD	QUANTITY	SECURITY DESCRIPTION	PROCEEDS	COST BASIS	GAIN OR LOSS	P OR D
See advisor gain loss schedule				1,233,455.28	1,052,849.63	180,605.65	P
YE 3/31/15 realized gain/loss (1/1-3/31/15)				<u>462,881.36</u>	<u>410,695.63</u>	<u>52,185.73</u>	P
YE 3/31/16 realized gain/loss Fidelity Investments				<u><u>770,573.92</u></u>	<u><u>642,154.00</u></u>	<u><u>128,419.92</u></u>	

MSF Capital, LLC
REALIZED GAINS AND LOSSES
THE JOELSON FOUNDATION
C/O JOSEPH C MITCHELL
From 01-01-2015 Through 12-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
03-31-2014	02-24-2015	236.00	Walter Inv Mgmt Corp	7,139.26	5,125.28	-2,013.98	
04-01-2014	02-24-2015	92.00	Walter Inv Mgmt Corp	2,690.69	1,907.09	-692.70	
01-01-2014	02-27-2015	278.00	Walter Inv Mgmt Corp	8,130.55	4,749.74	-3,380.81	
03-12-2014	02-27-2015	512.00	Walter Inv Mgmt Corp	14,409.11	8,747.71	-5,661.40	
05-30-2012	03-05-2015	6.00	Google Inc C1 C	1,758.56	3,458.34		1,699.78
01-20-2012	03-05-2015	8.00	Google Inc C1 C	2,343.10	4,611.41		2,268.01
03-12-2014	03-05-2015	267.00	Walter Inv Mgmt Corp	7,514.13	4,242.60	-3,271.53	
03-12-2014	03-18-2015	78.00	Walter Inv Mgmt Corp	2,195.14	1,323.38		-871.76
03-13-2014	03-18-2015	112.00	Walter Inv Mgmt Corp	3,105.95	1,900.25		-1,205.70
03-13-2014	03-19-2015	733.00	Walter Inv Mgmt Corp	6,461.49	3,842.32		-2,619.17
03-13-2014	03-20-2015	400.00	Walter Inv Mgmt Corp	11,392.68	6,750.55		-4,642.13
03-13-2014	03-23-2015	266.00	Walter Inv Mgmt Corp	7,376.63	4,564.52		-2,812.11
03-29-2014	04-21-2015	88.00	Nielsen Holdings B V	4,082.62	4,046.44	-36.18	
04-17-2009	04-22-2015	622.00	Service Corp Intl	2,658.87	17,451.30		14,792.43
04-16-2009	04-22-2015	930.00	Service Corp Intl	3,688.83	25,255.43		21,566.60
02-27-2014	04-30-2015	84.00	Assured Guaranty Ltd	1,998.31	2,196.20		197.89
01-20-2012	05-04-2015	0.21	Google Inc C1 C	61.75	117.69		55.94
04-24-2015	05-18-2015	620.00	Integrated Device Technology	11,474.67	13,724.34	2,249.67	
01-15-2015	05-18-2015	627.00	Integrated Device Technology	10,719.35	13,879.19	3,159.84	
01-15-2015	05-20-2015	108.00	Integrated Device Technology	1,846.39	2,425.09	578.70	
02-27-2014	05-21-2015	111.00	Citigroup Inc	5,395.14	6,099.09		703.95
01-15-2015	05-21-2015	194.00	Integrated Device Technology	3,316.67	4,356.01	1,039.34	
02-27-2014	05-21-2015	98.00	JPMorgan Chase & Co	5,552.17	6,511.66		959.49
11-18-2010	05-21-2015	36.00	JPMorgan Chase & Co	1,190.72	1,994.29		803.57
01-27-2015	05-22-2015	10.00	Amsurg Corp	5,615.55	6,991.43	1,375.88	
01-03-2014	06-18-2015	351.00	Blackhawk Network Holdings Inc C1 A	8,751.24	1,009.31		8,258.07
04-03-2014	07-06-2015	100.00	Blackhawk Network Holdings Inc C1 A	2,493.23	4,198.17		1,704.94
01-31-2014	07-08-2015	0.30	Liberty Global PLC L1 fac C1 C	16.17	13.52		-2.65
01-31-2014	07-09-2015	6.00	Liberty Global PLC L1 fac C1 C	323.37	256.65		-66.72
01-30-2014	07-09-2015	7.90	Liberty Global PLC L1 fac C1 C	421.49	337.92		-83.57
01-27-2014	07-09-2015	17.00	Liberty Global PLC L1 fac C1 C	906.53	727.16		-179.37
01-07-2014	07-09-2015	37.60	Liberty Global PLC L1 fac C1 C	1,423.23	1,180.57		-242.66
08-23-2013	07-09-2015	12.00	Liberty Global PLC L1 fac C1 C	593.43	513.29		-80.14
06-21-2013	07-09-2015	34.50	Liberty Global PLC L1 fac C1 C	1,539.49	1,475.72		-63.77
04-03-2014	07-10-2015	125.00	Blackhawk Network Holdings Inc C1 A	3,116.54	5,267.09		2,150.55
01-20-2012	07-16-2015	22.85	Google Inc C1 C	6,674.66	13,991.60		7,316.94
06-04-2012	07-16-2015	21.06	Google Inc C1 C	6,052.05	12,893.15		6,841.08
01-25-2012	07-16-2015	5.09	Google Inc C1 C	1,447.26	3,116.86		1,669.60
07-22-2014	07-23-2015	332.00	Blackhawk Network Holdings Inc C1 A	9,941.79	15,152.13		6,110.34
07-01-2014	07-30-2015	358.00	Assured Guaranty Ltd	8,521.30	9,041.85		520.55
06-26-2015	07-31-2015	1,028.00	Integrated Device Technology	22,534.20	19,755.94	-2,778.26	
07-07-2015	07-31-2015	34.00	Integrated Device Technology	688.34	653.41	-34.93	

MSF Capital, LLC
REALIZED GAINS AND LOSSES
THE JOELSON FOUNDATION
C/O JOSEPH C MITCHELL
From 01-01-2015 Through 12-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
08-06-2011	08-03-2015	1,117.00	Abengoa SA EUR Class B	5,414.41	1,853.86	-3,560.55	
05-05-2014	08-03-2015	1,350.00	Abengoa SA EUR Class B	6,156.91	2,240.56		-3,916.35
05-02-2014	08-03-2015	8,700.00	Abengoa SA EUR Class B	39,194.30	4,439.16		-24,755.14
01-27-2015	08-01-2015	86.00	AmSurg Corp	4,829.37	6,249.29	1,419.92	
02-13-2015	08-04-2015	212.00	AmSurg Corp	11,700.66	15,405.23	3,704.57	
02-13-2015	08-05-2015	312.00	AmSurg Corp	17,219.84	26,529.72	9,309.88	
12-24-2014	08-05-2015	200.00	AmSurg Corp	10,905.70	16,878.03	5,972.33	
01-02-2015	08-05-2015	184.00	AmSurg Corp	9,963.78	12,521.78	2,557.99	
01-05-2015	08-06-2015	640.00	AmSurg Corp	34,650.64	54,379.41	19,728.77	
06-17-2014	08-18-2015	354.00	Axiom Corp	7,704.92	7,452.13		-252.79
11-18-2014	09-16-2015	67.00	Int AG NPV (Regd)	1,074.81	1,256.38	181.57	
11-18-2014	09-17-2015	112.00	Int AG NPV (Regd)	6,609.27	7,877.39	1,268.12	
11-18-2014	10-05-2015	711.00	Int AG NPV (Regd)	11,405.80	13,733.17	2,327.37	
07-22-2014	10-12-2015	159.00	Blackhawk Network Holdings Inc C/A	4,330.25	7,319.62		2,989.37
07-18-2014	10-12-2015	113.00	Blackhawk Network Holdings Inc C/A	3,073.61	5,231.99		2,158.38
11-07-2013	10-12-2015	134.00	Expeditors Intl Wash Inc	5,671.44	6,767.76		1,096.32
05-15-2013	10-12-2015	2.00	Expeditors Intl Wash Inc	77.40	101.00		23.60
07-01-2014	10-14-2015	193.00	Assured Guaranty Ltd	4,593.88	5,269.61		675.73
02-27-2014	10-14-2015	258.00	Assured Guaranty Ltd	6,137.66	7,943.56		1,805.90
09-24-2014	10-14-2015	19.00	Assured Guaranty Ltd	131.92	518.71		386.79
10-17-2014	10-19-2015	65.00	Vivendi	1,506.02	1,559.47		53.45
07-29-2014	10-20-2015	19.00	Nielsen Holdings PLC EUR	881.17	920.51		39.34
10-09-2013	10-20-2015	225.00	Nielsen Holdings PLC EUR	9,295.90	10,909.73		1,613.83
01-19-2014	10-20-2015	279.00	National Oilwell Varco Inc	16,027.57	9,613.18		-7,014.39
04-28-2014	10-20-2015	48.00	National Oilwell Varco Inc	3,356.01	1,889.23		-1,466.78
12-18-2013	10-20-2015	169.00	National Oilwell Varco Inc	11,807.08	6,651.55		-5,155.53
02-11-2014	10-20-2015	172.00	National Oilwell Varco Inc	11,672.66	5,769.72		-5,902.94
01-31-2014	10-20-2015	91.00	National Oilwell Varco Inc	6,156.16	3,581.66		-2,574.50
05-03-2013	10-20-2015	147.00	National Oilwell Varco Inc	8,861.71	5,785.75		-3,075.96
05-15-2013	10-22-2015	215.00	Expeditors Intl Wash Inc	8,320.55	10,998.67		2,678.12
01-25-2012	10-23-2015	28.00	Alphabet Inc Cap Stock C/A	7,962.42	20,113.71		12,151.29
05-15-2013	10-23-2015	77.00	Expeditors Intl Wash Inc	2,979.32	3,916.11		936.79
02-04-2014	10-23-2015	259.00	Microsoft Corp	9,525.96	13,717.34		4,191.38
05-15-2013	10-28-2015	14.00	Expeditors Intl Wash Inc	541.80	693.48		151.68
07-08-2013	10-28-2015	306.00	Expeditors Intl Wash Inc	11,806.44	15,152.58		3,346.14
05-09-2013	10-28-2015	589.00	Expeditors Intl Wash Inc	22,695.20	29,115.86		6,420.66
05-17-2013	10-28-2015	294.00	Expeditors Intl Wash Inc	11,294.69	11,563.17		2,268.48
07-04-2014	11-04-2015	60.00	Microsoft Corp	2,206.72	3,251.94		1,045.22
05-24-2012	11-04-2015	13.00	Microsoft Corp	377.10	764.59		387.49
08-01-2011	11-04-2015	52.00	Microsoft Corp	1,416.06	2,818.35		1,402.29
09-24-2014	11-06-2015	178.00	Assured Guaranty Ltd	1,046.42	5,136.16		4,089.74
06-11-2013	11-06-2015	158.00	Assured Guaranty Ltd	3,567.25	4,559.97		992.72
08-25-2015	11-06-2015	59.00	Ralph Lauren Corp C/A	6,397.63	8,921.39	1,623.76	
09-20-2013	11-09-2015	60.00	Interxon Holding NV	1,123.33	1,801.56		678.23
10-17-2014	11-11-2015	1,607.00	Vivendi	27,233.40	34,447.08		7,213.68
09-20-2013	11-11-2015	123.00	Interxon Holding NV	2,917.83	3,689.09		771.26
07-18-2014	11-17-2015	187.00	Blackhawk Network Holdings Inc C/A	5,086.42	8,511.46		3,425.04
07-23-2014	11-17-2015	132.00	Blackhawk Network Holdings Inc C/A	3,585.61	6,010.20		2,424.59
07-07-2015	11-17-2015	277.00	Integrated Device Technology	5,607.97	7,354.91	1,746.94	

MSF Capital, LLC
REALIZED GAINS AND LOSSES
THE JOELSON FOUNDATION
C/O JOSEPH C MITCHELL
From 01-01-2015 Through 12-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
07-23-2014	11-25-2015	123.00	Blackhawk Network Holdings Inc C/A	3,341.13	5,920.71		2,579.58
04-03-2014	11-25-2015	18.00	Blackhawk Network Holdings Inc C/A	448.78	866.15		417.67
11-18-2014	12-01-2015	826.00	Fut AG NPV (Regd)	15,250.62	14,083.99		833.37
11-18-2014	12-08-2015	1,662.00	Fut AG NPV (Regd)	26,661.67	28,252.72		1,591.05
05-21-2015	12-14-2015	296.00	Citizens Fund Group Inc	7,870.02	7,585.75	-284.27	
05-21-2015	12-15-2015	366.00	Citizens Fund Group Inc	9,731.17	9,625.58	-105.59	
05-21-2015	12-17-2015	1,468.00	Citizens Fund Group Inc	39,931.04	39,108.55	-77.51	
TOTAL GAINS						61,337.80	252,108.70
TOTAL LOSSES						-58,446.99	71,393.86
TOTAL REALIZED GAIN/LOSS				1,052,849.63	1,233,455.28	2,890.81	177,714.84
NO CAPITAL GAINS DISTRIBUTIONS							
Unsupervised Assets							
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				0.00			
NO CAPITAL GAINS DISTRIBUTIONS							
GRAND TOTAL				1,052,849.63	1,233,455.28	2,890.81	177,714.84
GRAND TOTAL REALIZED GAIN/LOSS				1,052,849.63			

The Joelson Foundation
 EIN 13-6220799
 For Tax Year Beginning 4/1/15 and Ending 3/31/16

Part I, line 25-Contributions: Gifts, Grants Paid
 Part XV, Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statuses and Dates	Support Type	Amount
Actor's Fund of America	729 7th Ave Fl 1 New York, NY 10019	501c(3)	General Operating Support	4,500
Alliance to Protect Nantucket Sound, Inc.	4 Barnstable Road Hyannis, MA 02601-3900	501c(3)	General Operating Support	1,000
American Ballet Theatre	890 Broadway, 3rd Floor New York, NY 10003-1278	501c(3)	General Operating Support	3,600
American Cancer Society, Mid-South Division, Inc.	2000 Charlotte Avenue Nashville, TN 37203-20003	501c(3)	General Operating Support	2,000
American Friends of Magen David Adom	352 7th Ave Ste 400 New York, NY 10001	501c(3)	General Operating Support	2,000
American Jewish World Service, Inc.	45 West 36th Street New York, NY 10018	501c(3)	General Operating Support	1,500
American Parnes Foundation	Five West 37th Street, Suite 802 New York, NY 10018	501c(3)	General Operating Support	1,000
Amherst College	P.O. Box 5000 Amherst, MA 01002-5000	501c(3)	General Operating Support	2,000
Archer School for Girls, Inc.	11725 Sunset Boulevard Los Angeles, CA 90049	501c(3)	General Operating Support	6,600
Autism Speaks	1 East 33rd Street, 4th Floor New York, NY 10016	501c(3)	Project Support	5,000
Baby Buggy Inc.	306 W 37th St Fl 8 New York, NY 10018	501c(3)	General Operating Support	2,850
Baruch College	One Bernard Baruch Way Box A-1603 New York, NY 10010-5585	501c(3)	Project Support	8,000
Bideawee	Executive Office 410 East 38th Street New York, NY 10016	501c(3)	General Operating Support	500
Brandeis University	415 South Street Waltham, MA 02453	501c(3)	General Operating Support	500
The Brearley School	610 East 83rd Street New York, NY 10028-7988	501c(3)	General Operating Support	7,000
Breast Cancer Research Foundation	60 East 56th Street, 8th Floor New York, NY 10022	501c(3)	General Operating Support	3,500
BronxWorks	60 East Tremont Avenue Bronx, NY 10453	501c(3)	General Operating Support	13,500
Brooklyn Botanic Garden	1000 Washington Avenue Brooklyn, NY 11225-1099	501c(3)	General Operating Support	3,000
Brown University	Box 1893, 110 Elm Street Providence, RI 02912	501c(3)	General Operating Support	19,000
Bryn Mawr College	Helfarian 101 North Merion Avenue Bryn Mawr, PA 19010-2899	501c(3)	General Operating Support	3,500
Center for Jewish Culture and Creativity	423 North Palm Drive, Suite 102 Beverly Hills, CA 90210	501c(3)	General Operating Support	8,900
Center for Traditional Music & Dance	32 Broadway Ste 1314 New York, NY 10004	501c(3)	General Operating Support	500
Central Park Conservancy	14 East 60th Street New York, NY 10022	501c(3)	General Operating Support	7,500
Central Synagogue	123 East 55th Street New York, NY 10022-3502	501c(3)	General Operating Support	13,000
Century Condominium	25 Central Park W New York, NY 10023	501c(3)	General Operating Support	15
Children's Hospital Boston	c/o Children's Hospital Trust 1 Autumn Street Boston, MA 02115-5301	501c(3)	General Operating Support	500
Citizens Union Foundation	299 Broadway, Suite 700 New York, NY 10007	501c(3)	General Operating Support	18,500
City Paks Foundation	830 Fifth Ave New York, NY 10065-7001	501c(3)	General Operating Support	11,000
City Harvest, Inc.	6 East 32nd Street New York, NY 10003	501c(3)	General Operating Support	1,000

The Joelson Foundation
 EIN 13-6220799
 For Tax Year Beginning 4/1/15 and Ending 3/31/16

Part I Line 25-Contributions, Gifts, Grants Paid
 Part XV Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statutes and Dates	Support Type	Amount
Columbia University School of the Arts	5th Floor New York, NY 10016 2960 Broadway 305 Dodge Hall, MC 1803 New York, NY 10027	501(c)(3)	General Operating Support	2,500
Community Foundation For Nantucket	105 East 22nd Street New York, NY 10010	501(c)(3)	General Operating Support	500
Congregation Rodeph Shalom	7 West 83rd Street New York, NY 10024	501(c)(3)	General Operating Support	12,800
Congregation Shirat Ha Yam	PO Box 1145 Nantucket, MA 02554	501(c)(3)	General Operating Support	1,200
Connecticut College	Office of Annual Giving Becker House 270 Mohegan Avenue New London, CT 06320	501(c)(3)	General Operating Support	5,000
Cornell University	Alumni Affairs and Development 130 East Seneca Street, Suite 400 Ithaca, NY 14850-4353	501(c)(3)	Project Support	1,000
Crohn's & Colitis Foundation of America	241 Forsgate Dr Jamesburg, NJ 08831	501(c)(3)	General Operating Support	500
CUNY School of Law Foundation	2 Court Square Long Island City, NY 11101-4356	501(c)(3)	Project Support	2,500
Dana-Farber Cancer Institute	Division of Development & The Jimmy Fund 10 Brookline Place West, 6th Floor Brookline, MA 02445-7226	501(c)(3)	General Operating Support	4,000
Dance Theater of Harlem	466 West 152nd Street New York, NY 10031	501(c)(3)	Project Support	2,500
Doctors Without Borders USA Inc	333 Seventh Avenue, 2nd Floor New York, NY 10001-5004	501(c)(3)	General Operating Support	1,500
DOROT, Inc	171 West 85th Street New York, NY 10024	501(c)(3)	General Operating Support	4,000
Dramatists Guild Fund	356 W 40th St, 2nd Floor New York, NY 10018	501(c)(3)	General Operating Support	500
East Side House Settlement	337 Alexander Ave Bronx, NY 10454-1108	501(c)(3)	General Operating Support	1,000
Electric Lodge	1416 Electric Ave Venice, CA 90291	501(c)(3)	General Operating Support	5,600
Fenway Golf Club Charitable Fund	1162 White Plains Rd Scarsdale, NY 10583	501(c)(3)	General Operating Support	500
Facing History and Ourselves	14 East 4th Street, 3rd Fl, Rm 3003 New York, NY 10012	501(c)(3)	General Operating Support	2,000
Fayerweather Street School	765 Concord Avenue Cambridge, MA 02138	501(c)(3)	General Operating Support	1,000
Flea Theater Inc	41 White Street New York, NY 10013	501(c)(3)	General Operating Support	1,000
Food Bank for New York City	39 Broadway, 10th Floor New York, NY 10006	501(c)(3)	General Operating Support	1,500
Girls Who Code	28 W 23rd St Fl 4 New York, NY 10010	501(c)(3)	General Operating Support	250
Gordon Research Conferences	Attention: Conference Support 512 Liberty Lane West Kingston, RI 02892-1502	501(c)(3)	General Operating Support	3,000
Gracie Mansion Conservancy	181 E End Ave New York, NY 10128	501(c)(3)	General Operating Support	1,000
Grub Street, Inc	162 Boylston Street, 5th Floor Boston, MA 02116	501(c)(3)	General Operating Support	500
Harlem Educational Activities Fund	2090 Seventh Avenue, 10th Floor New York, NY 10027	501(c)(3)	General Operating Support	5,500
Harlem School of the Arts	645 St. Nicholas Avenue New York, NY 10030	501(c)(3)	General Operating Support	5,000

The Joelson Foundation
 EIN 13-6220799
 For Tax Year Beginning 4/1/15 and Ending 3/31/16

Part I Line 25-Contributions, Gifts Grants Paid
 Part XV Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statuses and Dates	Support Type	Amount
Harvard University	Office of the Recording Secretary 124 Mount Auburn Street Cambridge, MA 02138-5795	501(c)(3)	General Operating Support	11 000
Harvard University/President and Fellows	Office of the Recording Secretary 124 Mount Auburn Street Cambridge, MA 02138-5795	501(c)(3)	General Operating Support	1 000
Hebrew Immigrant Aid Society	333 7th Ave Rm 1600 New York, NY 10001	501(c)(3)	General Operating Support	1 000
Hudson Valley Pet Food Pantry	PO Box 1296 White Plains NY 10602	501(c)(3)	General Operating Support	500
Horace Mann School	Alumni House and Development Office 231 West 246th Street Riverdale Bronx NY 10471	501(c)(3)	General Operating Support	5 000
Inner-City Scholarship Fund, Inc	1011 First Avenue Suite 1400 New York, NY 10022-4112	501(c)(3)	General Operating Support	4,400
The Jackson Laboratory	600 Main Street Bar Harbor ME 04609-1500	501(c)(3)	General Operating Support	1 000
Jewish Family & Children's Service	Headquarters 1430 Main Street Waltham, MA 02451	501(c)(3)	General Operating Support	7 000
LA Stage Alliance	4200 Chevy Chase Drive Los Angeles CA 90039	501(c)(3)	General Operating Support	150
Landmark West	45 W 67th St New York, NY 10023	501(c)(3)	General Operating Support	1 000
Lawyers for Children, Inc	110 Lafayette Street 8th Floor New York NY 10013-4116	501(c)(3)	General Operating Support	3 500
Lehigh University	Alumni Memorial Building 27 Memorial Drive West Bethlehem, PA 18015-3086	501(c)(3)	General Operating Support	15 000
Let's Get Ready, Inc	50 Broadway Suite 806 New York, NY 10004	501(c)(3)	General Operating Support	1 000
Lincoln Center for the Performing Arts, Inc	70 Lincoln Center Plaza New York, NY 10023-6583	501(c)(3)	General Operating Support	35 000
Lincoln Center Theater	150 West 65th Street New York, NY 10023-6975	501(c)(3)	General Operating Support	10 000
Manhattan Theatre Club	311 West 43rd Street 8th Floor New York, NY 10036-6413	501(c)(3)	Project Support	105 000
Marine Biological Laboratory	7 M B L St Woods Hole, MA 02543	501(c)(3)	General Operating Support	1 000
Marina Orth Foundation	5185 MacArthur Blvd NW Suite 619 Washington DC 20016	501(c)(3)	General Operating Support	1 500
Memorial Sloan-Kettering Cancer Center	1275 York Avenue New York, NY 10065	501(c)(3)	General Operating Support	2 500
Metropolitan Museum of Art	1000 Fifth Avenue New York NY 10028-0198	501(c)(3)	General Operating Support	3 550
Michael J. Fox Foundation for Parkinson's Research	Church Street Station PO Box 780 New York, NY 10008-0780	501(c)(3)	General Operating Support	5 000
Mount Sinai Medical Center, Inc	Mt Sinai School of Medicine P O Box 4500 One Gustave L. Levy Place New York, NY 10029-6574	501(c)(3)	Project Support	1 000
Museum of Modern Art	11 West 53rd Street New York NY 10019-5497	501(c)(3)	General Operating Support	5 250
Museum of the City of New York	1220 Fifth Avenue New York NY 10029-5287	501(c)(3)	General Operating Support	67 500
Nantucket Arts Council, Inc	45 Sparks Avenue P O Box 2176 Nantucket MA 02584	501(c)(3)	General Operating Support	2 000
Nantucket Atheneum	One India Street, P O Box 808 Nantucket MA 02554	501(c)(3)	Capital Fund Support	65 000

The Joelson Foundation
 EIN 13-6220799
 For Tax Year Beginning 4/1/15 and Ending 3/31/16

Part I Line 25-Contributions, Gifts, Grants Paid
 Part XIV Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statuses and Dates	Support Type	Amount
Nantucket Conservation Foundation, Inc.	Post Office Box 13 118 Cliff Road Nantucket, MA 02554-0013	501c(3)	General Operating Support	6,000
Nantucket Cottage Hospital	57 Prospect Street Nantucket Island, MA 02554-2799	501c(3)	General Operating Support	3,000
Nantucket Cottage Hospital Foundation	57 Prospect Street Nantucket Island, MA 02554-2799	501c(3)	General Operating Support	25,000
Nantucket Historical Association	P.O. Box 1016 Nantucket, MA 02554-1016	501c(3)	General Operating Support	14,500
Nantucket Land Council	Six Asn Lane, P.O. Box 502 Nantucket, MA 02554	501c(3)	General Operating Support	1,500
Nantucket Preservation Trust	Two Union Street, P.O. Box 158 Nantucket Island, MA 02554	501c(3)	General Operating Support	3,000
New York City Ballet, Inc.	David H. Koch Theater 20 Lincoln Center New York, NY 10023	501c(3)	General Operating Support	77,500
New York City Center	130 West 56th Street New York, NY 10019-3803	501c(3)	General Operating Support	30,000
New York Foundation for the Arts	20 Jay Street, Suite 740 Brooklyn, NY 11201	501c(3)	General Operating Support	2,500
New York Landmarks Conservancy	One Whitehall Street, 21st Floor New York, NY 10004-2127	501c(3)	General Operating Support	4,500
New York Stem Cell Foundation	1995 Broadway, Suite 600 New York, NY 10023	501c(3)	General Operating Support	7,000
New York University Medical Center	One Park Avenue, 17th Floor New York, NY 10016-5802	501c(3)	General Operating Support	5,000
New Yorkers for Parks	Arthur Ross Ctr. for Parks & Open Spaces 55 Broad Street, 23rd Floor New York, NY 10004	501c(3)	General Operating Support	500
North Shore Animal League America, Inc.	16 Lewyt Street Port Washington, NY 11050	501c(3)	General Operating Support	500
New Yorkers Against Gun Violence (NYAGV) Education Fund	87 Lafayette Street New York, NY 10013	501c(3)	General Operating Support	1,000
New York League of Conservation Voters (YLCV) Education Fund	30 Broad Street, 30th Floor New York, NY 10275-0732	501c(3)	General Operating Support	17,500
NYRR Team for Kids	156 West 57th Street New York, NY 10019	501c(3)	General Operating Support	500
Pacific Resident Theater	703 Venice Blvd. Venice, CA 90291	501c(3)	General Operating Support	2,500
Paul Robert Carey Foundation	20 Corporate Woods Boulevard, Suite 600 Albany, NY 12211-2370	501c(3)	General Operating Support	2,000
PEF Israel Endowment Funds, Inc.	317 Madison Avenue, Suite 607 New York, NY 10017	501c(3)	Project Support	500
PEN Center USA West	c/o Antioch University, Los Angeles 400 Corporate Pointe Culver City, CA 90230	501c(3)	General Operating Support	150
Phipps Neighborhoods	902 Broadway, 13th Floor New York, NY 10010-6033	501c(3)	General Operating Support	4,500
Pine Street Inn	444 Harrison Avenue Boston, MA 02118-2404	501c(3)	General Operating Support	1,000
Playwrights Horizons, Inc.	The Edith K. Ehrman Building 416 West 42nd Street New York, NY 10036-6809	501c(3)	General Operating Support	6,500
Project FIND	160 West 71st Street, Suite 2F New York, NY 10023	501c(3)	General Operating Support	22,000
Public Art Fund	One East 53rd Street New York, NY 10022	501c(3)	General Operating Support	3,500
Regional Plan Association	4 Irving Place, 7th Floor New York, NY 10003	501c(3)	General Operating Support	40,000

The Joelson Foundation
 EIN 13-6220799
 For Tax Year Beginning 4/1/15 and Ending 3/31/16

Part I, line 25-Contributions, Gifts, Grants Paid
 Part XIV, Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statuses and Dates	Support Type	Amount
Riverdale Country School	5250 Fieldston Road New York, NY 10471	501c(3)	General Operating Support	5,000
Robin Hood Foundation	826 Broadway, 9th Floor New York, NY 10003	501c(3)	General Operating Support	8,000
Rosie's Place	889 Harrison Avenue Boston, MA 02118	501c(3)	General Operating Support	2,000
Roundabout Theatre Company	231 West 39th Street, Suite 1200 New York, NY 10018	501c(3)	General Operating Support	15,000
Rwanda Education Assistance Project, Inc.	P.O. Box 351 Katonah, NY 10536	501c(3)	General Operating Support	1,250
Salaam Cultural Center	3806 Whitman Avenue North Seattle, WA 98103	501c(3)	General Operating Support	10,000
San Fernando Valley Symphony Orchestra	20210 Haynes St Winnetka, CA 91306	501c(3)	General Operating Support	8,100
Sarah Lawrence College	1 Mead Way Bronxville, NY 10708-5999	501c(3)	General Operating Support	2,500
Sholem Educational Institute	P.O. Box 4508 Culver City, CA 90231-4508	501c(3)	General Operating Support	1,500
Sierra Club	2101 Webster St, Suite 1300 Oakland, CA 94612	501c(3)	General Operating Support	1,500
Society for Neuroscience	1121 14th Street NW, Suite 1010 Washington, DC 20005	501c(3)	General Operating Support	3,000
Stamford Family YMCA	10 Bell St Stamford, CT 06901	501c(3)	General Operating Support	500
Stephen Wise Free Synagogue	30 West 68th Street New York, NY 10023-6053	501c(3)	General Operating Support	4,635
Susan G Komen Breast Cancer Foundation	5005 LBJ Freeway, Suite 250 Dallas, TX 75244	501c(3)	General Operating Support	500
Sustainable Nantucket	P.O. Box 1244 Nantucket, MA 02554	501c(3)	Project Support	1,500
Temple Sinai	50 Sewall Avenue Brookline, MA 02446-5238	501c(3)	General Operating Support	4,000
The Bresee Foundation	184 Bimini Pl Los Angeles, CA 9004	501c(3)	General Operating Support	500
The Nation Institute	116 E. 16th St Fl 8 New York, NY 10003	501c(3)	General Operating Support	2,500
The Public Theater	425 Lafayette Street New York, NY 10003	501c(3)	General Operating Support	16,750
The Rockefeller University	1230 York Ave New York, NY 10065	501c(3)	General Operating Support	500
The Seeing Eye Inc	10 Washington Valley Rd Morristown, NJ 07960	501c(3)	General Operating Support	700
The Town School	540 East 76th Street New York, NY 10021	501c(3)	General Operating Support	500
The Windward School	11350 Palms Blvd Los Angeles, CA 90066	501c(3)	General Operating Support	10,000
Theatre Workshop of Nantucket	P.O. Box 1297 Nantucket, MA 02554	501c(3)	General Operating Support	4,500
Trustees of Reservations	Great Point Circle, Long Hill 572 Essex Street Beverly, MA 01915-1530	501c(3)	General Operating Support	1,100
Tulane University	Office of Development 6823 St. Charles Avenue New Orleans, LA 70118-5698	501c(3)	General Operating Support	15,000
Trustees of Boston University	One Sherborn Street, 8th Floor Boston, MA 02215	501c(3)	General Operating Support	2,000
UJA-Federation of New York	130 East 59th Street, #16101 New York, NY 10022-1397	501c(3)	General Operating Support	15,000
United Hospital Fund	1411 Broadway Fl 12 New York, NY 10018	501c(3)	General Operating Support	1,500

The Joelson Foundation
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 For Tax Year Beginning 4/1/15 and Ending 3/31, 16

Part I Line 25-Contributions, Gifts, Grants Paid
 Part XV Line 3a-Grants and Contributions Paid During the Year

Charity	Address	Payee Tax Statuses and Dates	Support Type	Amount
United Neighborhood Houses	70 West 36th Street, 5th Floor New York, NY 10018-8007	501(c)(3)	General Operating Support	2,000
Washington University in St. Louis	Parents Annual Fund Campus Box 1192, One Brookings Drive Saint Louis, MO 63130-4899	501(c)(3)	General Operating Support	1,000
We Act for Environmental Justice	271 West 125th Street, Suite 308 New York, NY 10027	501(c)(3)	General Operating Support	500
Wesleyan University	Wesleyan Annual Fund 318 High Street Middletown, CT 06459-0472	501(c)(3)	General Operating Support	5,000
West Harlem Environmental Action, Inc	1854 Amsterdam Avenue, 2nd Floor New York, NY 10031-1714	501(c)(3)	General Operating Support	1,000
Whitney Museum of American Art	945 Madison Avenue at 75th St New York, NY 10021	501(c)(3)	General Operating Support	350
Westchester Reform Temple	255 Mamaroneck Road Scarsdale, NY 10583-7299	501(c)(3)	General Operating Support	1,600
Winsor School	Pilgrim Road Boston, MA 02215	501(c)(3)	General Operating Support	500
WNET	825 Eighth Avenue New York, NY 10019-7435	501(c)(3)	General Operating Support	2,000
Women in Need Inc	115 West 31st Street New York, NY 1001	501(c)(3)	General Operating Support	2,500
World Wildlife Fund	1250 24th Street NW P.O. Box 96555 Washington, DC 20077-7789	501(c)(3)	General Operating Support	500
YMCA of the Triangle Area	801 Corporate Center Dr, Suite 200 Raleigh, NC 27607	501(c)(3)	General Operating Support	1,000
				<u>1,013,300</u>