

Form **990-PF**


Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016

Name of foundation THE SALTZMAN FOUNDATION INC		A Employer identification number 13-6142471
Number and street (or P O box number if mail is not delivered to street address) REITMAN BELKIN 420 LEXINGTON AVE	Room/suite	B Telephone number (see instructions) (212) 599-0410
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10170		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,627,467	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	108,891	108,891		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-122,765			
	b Gross sales price for all assets on line 6a 4,393,171				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 81,312	81,312		
	12 Total. Add lines 1 through 11	67,438	190,203		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 3,000	3,000		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 92,381	92,381		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 4,382	4,382		
	24 Total operating and administrative expenses. Add lines 13 through 23	99,763	99,763		0
	25 Contributions, gifts, grants paid	344,479			344,479
	26 Total expenses and disbursements. Add lines 24 and 25	444,242	99,763		344,479
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-376,804			
	b Net investment income (if negative, enter -0-)		90,440		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,862	5,887	5,887
	2 Savings and temporary cash investments	3,817,573	961,631	961,631
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,221,396	6,128,115	6,209,369
	c Investments—corporate bonds (attach schedule)	875,633	1,473,548	1,450,580
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,917,464	8,569,181	8,627,467	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	12,917,464	8,569,181		
30 Total net assets or fund balances (see instructions)	12,917,464	8,569,181		
31 Total liabilities and net assets/fund balances (see instructions)	12,917,464	8,569,181		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,917,464
2	Enter amount from Part I, line 27a	2	-376,804
3	Other increases not included in line 2 (itemize) ▶ _____	3	250,264
4	Add lines 1, 2, and 3	4	12,790,924
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,221,743
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,569,181

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-122,765
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-153,834

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchantable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	268,920	11,869,857	0 02266
2013	212,209	10,535,374	0 02014
2012	2,144,594	9,480,950	0 22620
2011	353,999	7,873,110	0 04496
2010	84,746	6,564,014	0 01291

2	Total of line 1, column (d).	2	0 326873
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065375
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,626,607
5	Multiply line 4 by line 3.	5	694,714
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	904
7	Add lines 5 and 6.	7	695,618
8	Enter qualifying distributions from Part XII, line 4.	8	344,479

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,809
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,809
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,809
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	650	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	650
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	23
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,182
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
		1a				No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5	Yes	
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities (continued)


11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE SALTZMAN FOUNDATION INC Telephone no ▶ (212) 599-0410 Located at ▶ 420 LEXINGTON AVENUE NEW YORK NY ZIP+4 ▶ 10170			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	No
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ERIC F SALTZMAN REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170	President 1 00	0		
JOAN R SALTZMAN REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170	SECRETARY 1 00	0		
DAVID BELKIN REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170	Vice President 0 00	0		
ROGER HABER REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,394,456
b	Average of monthly cash balances.	1b	2,393,977
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,788,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,788,433
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	161,826
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,626,607
6	Minimum investment return. Enter 5% of line 5.	6	531,330

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	531,330
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,809
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,809
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	529,521
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	529,521
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	529,521

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	344,479
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	344,479
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	344,479

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				529,521
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				840,375
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	840,375			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 344,479				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				344,479
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	185,042			185,042
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	655,333			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	655,333			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				655,333
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOAN R SALTZMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE ENCLOSED VARIOUS ADDRESSES VARIOUS CITIES, NY 10170	NONE	PC	CHARITABLE	344,479
Total ▶ 3a				344,479
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1)	Sales of assets to a noncharitable exempt organization.	
(2)	Purchases of assets from a noncharitable exempt organization.	
(3)	Rental of facilities, equipment, or other assets.	
(4)	Reimbursement arrangements.	
(5)	Loans or loan guarantees.	
(6)	Performance of services or membership or fundraising solicitations.	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

Phone no (212) 599-0410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 ANHEUSER BUSCH INBEV 09 750% 111715 DTD111710 FC051711	P	2011-02-25	2015-11-17
30000 GENERAL ELECTRIC CAPITAL CORP HYBRID PERPETUAL USD SER B SUB LIEN CPN 07/27/12-12/14/22 6 25%	P	2013-06-25	2015-09-10
30000 BANK OF AMERICA CORPORATION HYBRID PERPETUAL 8 125% SER M JRSUB LIEN CPN 04/30/08-05/14/18 8 1	P	2013-06-25	2015-09-10
30000 NEXTERA ENERGY CAPITAL HOLDING HYBRID 09/01/2067 USD SER D SUB LIEN CPN 09/17/07-08/31/17 7 3%	P	2013-06-25	2015-09-10
30000 AMERICAN INTERNATIONAL GROUP HYBRID 05/15/2068 USD SER A-6 SUB LIEN CPN 05/15/09-05/14/38 8 17	P	2013-06-25	2015-09-10
30000 WELLS FARGO & COMPANY HYBRID PERPETUAL SER K JRSUB LIEN CPN 02/08/08-03/14/18 7 98%	P	2013-06-25	2015-09-10
30000 JPMORGAN CHASE & CO HYBRID PERPETUAL USD DEP SHS REPSTG 1/10TH PFD SER CPN 04/30/18 0 0001%	P	2013-06-25	2015-09-10
30000 ENTERPRISE PRODUCTS OPERATING HYBRID 01/15/2068 SER B JRSUB LIEN CPN 05/24/07-01/14/18 7 034%	P	2013-06-25	2015-09-10
68094 67 MORGAN STANLEY STEP MTN 02/13/2017 AUD SR LIEN 7 0% 02/13/15-02/13/16	P	2010-01-01	2015-09-15
11000 U S TREASURY BOND 6 625% 02-15-2027	P	2004-06-17	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,159		31,024	-17,865
32,953		31,005	1,948
32,403		33,179	-776
30,016		37,878	-7,862
40,343		37,080	3,263
32,151		34,022	-1,871
32,389		33,719	-1,330
32,377		38,118	-5,741
46,132		64,728	-18,596
16,033		10,285	5,748

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17,865
			1,948
			-776
			-7,862
			3,263
			-1,871
			-1,330
			-5,741
			-18,596
			5,748

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 VALE OVERSEAS LIMITED 8 25% 01/17/2034 USD SR LIEN	P	2004-06-25	2015-10-08
100000 AT & T CORP GLOBAL 6 5% 03/15/2029 USD SR LIEN	P	2011-01-03	2015-10-08
39820 359 GS TAX-ADVANTAGED GLOBAL EQUITY PORTFOLIO INSTITUTIONAL CLASS SHARES	P	2015-02-25	2015-10-15
189871 33 GS TAX-ADVANTAGED GLOBAL EQUITY PORTFOLIO INSTITUTIONAL CLASS SHARES	P	2015-02-24	2015-10-15
6130 24 GS TAX-ADVANTAGED GLOBAL EQUITY PORTFOLIO INSTITUTIONAL CLASS SHARES	P	2015-02-26	2015-10-15
442 482 GS STRATEGIC INCOME FUND INSTITUTIONAL SHARES	P	2015-07-24	2015-10-15
2 727 GS STRATEGIC INCOME FUND INSTITUTIONAL SHARES	P	2015-07-31	2015-10-15
24 958 GS STRATEGIC INCOME FUND INSTITUTIONAL SHARES	P	2015-08-31	2015-10-15
21 418 GS STRATEGIC INCOME FUND INSTITUTIONAL SHARES	P	2015-09-30	2015-10-15
3 356 GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES	P	2015-07-31	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,934		44,250	4,684
114,151		105,959	8,192
506,916		532,000	-25,084
2,417,059		2,538,565	-121,506
78,038		81,900	-3,862
4,385		4,442	-57
27		27	
247		251	-4
212		215	-3
32		33	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,684
			8,192
			-25,084
			-121,506
			-3,862
			-57
			-4
			-3
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 284 GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES	P	2015-09-30	2015-10-15
34 825 GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES	P	2015-08-31	2015-10-15
409 616 GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES	P	2015-07-24	2015-10-15
3000 SPDR S&P 500 ETF TRUST	P	2015-10-15	2015-11-30
12 MANHATTAN ASSOCIATES INC CMN	P	2015-10-16	2015-10-26
7 BANK OF THE OZARKS INC CMN	P	2015-10-16	2015-10-30
14 BANK OF THE OZARKS INC CMN	P	2015-10-16	2015-11-11
21 HOME BANCSHARES, INC CMN	P	2015-10-16	2016-01-27
20 EAGLE BANCORP, INC CMN	P	2015-10-16	2016-01-27
34 OIL STS INTL INC CMN	P	2015-10-16	2016-02-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
331		338	-7
336		343	-7
3,949		4,034	-85
626,730		599,880	26,850
889		804	85
375		320	55
750		640	110
763		863	-100
913		935	-22
866		1,011	-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			-7
			-85
			26,850
			85
			55
			110
			-100
			-22
			-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 OIL STS INTL INC CMN	P	2016-01-28	2016-02-29
36 ESTERLINE TECHNOLOGIES CORP CMN	P	2015-10-16	2016-03-02
1 ESTERLINE TECHNOLOGIES CORP CMN	P	2016-01-28	2016-03-02
26 CORVEL CORP CMN	P	2015-10-16	2016-03-11
200000 CREDIT SUISSE STRUCTURED INVESTMENT	P	2013-08-27	2015-09-01
PARTNERSHIP - ST LOSS	P	2016-03-31	2016-03-31
PARTNERSHIP - LT GAIN	P	2015-01-01	2016-03-31
23000 Goldman Sachs Cap II 04 000%	P	2011-09-27	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25		30	-5
2,090		2,657	-567
58		74	-16
1,063		868	195
223,000		200,000	23,000
		29,658	-29,658
35,826			35,826
17,250		14,801	2,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			-567
			-16
			195
			23,000
			-29,658
			35,826
			2,449

TY 2015 Accounting Fees Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Goldman Sachs	1,500	1,500	0	0
Reitman & Belkin	1,500	1,500	0	0

TY 2015 LiquidationExplanationStmt

Name: THE SALTZMAN FOUNDATION INC

EIN: 13-6142471

Software ID: 15000324

Software Version: 2015v3.0

Statement: THE MIMI SALTZMAN FOUNDATION47-1465110% KRADITOR &
HABER 245 FIFTH AVEUNE #1001NEW YORK, NY 10016AMOUNT
DISTRIBUTED \$4,221,743

TY 2015 Other Decreases Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Amount
TRANSFER - MIMI SALTZMAN FOUNDATION	4,221,743

TY 2015 Other Expenses Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment and Filing Fees	4,382	4,382		

TY 2015 Other Income Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	81,312	81,312	

TY 2015 Other Increases Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Amount
FMV adjustment investments	250,264

TY 2015 Taxes Schedule**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	91,000	91,000		
Foreign Tax Paid	1,381	1,381		

THE SALTZMAN FOUNDATION, INC

13-6142471

March 31, 2016

DATE ACQUIRED		TYPE AND NAME OF SECURITY	NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
10/15/15	GS	BLACKROCK BLOCKROCK S&P 500 INDEX FUND	3,471	843,195	855,049
10/15/15	GS	GS MULTI-MANANGER ALTERNATIVES	43,955	453,166	440,866
10/15/15	GS	GS TACTICAL TILT IMPLEMENTATION FUND	42,990	419,457	398,519
10/15/15	GS	ISHARES MSCI EAFE ETF	4,545	275,218	259,792
10/15/15	GS	JOHCM INTERNATIONAL SELECT FUND	14,605	267,917	263,761
10/15/15	GS	STATE STREET HEDGED INTERNATIONAL DEVELOPED EQUITY	23,844	215,969	202,193
10/15/15	GS	WELLS FARGO ADV-EMG MK EQ MUTUAL FUND	5,413	103,175	101,826
01/07/16	GS	SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF	4,351	195,062	213,068
02/09/16	GS	PIMCO INCOME FUND	8,699	100,827	102,385
02/11/16	GS	EATON VANCE GROUP EATON VANCE INCM FD	38,576	201,824	211,784
10/16/15	GS	AMERICAN AXEL & MFG HOLDINGS INC	161	3,114	2,478
10/16/15	GS	AMTRUST FINANCIAL SERVICES INC	298	9,995	7,712
10/16/15	GS	ASTRONICS CORP	131	4,827	4,998
10/16/15	GS	B/E AEROSPACE INC	45	1,962	2,075
10/16/15	GS	BALCHEM CORPORATION	74	4,976	4,589
10/16/15	GS	BANK OF THE OZARKS INC	183	8,364	7,681
10/16/15	GS	BOSTON BEER INC CL A CLASS A	15	3,565	2,776
10/16/15	GS	COLFAX CORPORATION	52	1,429	1,487
10/16/15	GS	COLLIERS INTERNATIONAL GROUP INC	79	3,285	2,991
10/16/15	GS	CORVEL CORP	46	1,567	1,813
10/16/15	GS	CREDIT ACCEPTANCE CORPORATION	40	8,685	7,262
10/16/15	GS	DORMAN PRODUCTS INC	100	5,005	5,442
10/16/15	GS	DREW INDUSTRIES INC	80	4,731	5,157
10/16/15	GS	EAGLE BANCORP INC	148	6,987	7,104
10/16/15	GS	ENERSYS CMN	92	5,854	5,126
10/16/15	GS	FIRSTSERVICE CORPORATION CMN CLASS A	106	3,547	4,340
10/16/15	GS	GENESEE & WYOMING INC CMN CLASS A	28	1,798	1,756
10/16/15	GS	GP STRATEGIES CORP	100	2,506	2,740
10/16/15	GS	HEICO CORPORATION (NEW)	75	3,705	4,510
10/16/15	GS	HELEN OF TROY LTD (NEW)	23	2,281	2,385
10/16/15	GS	HOME BANCSHARES INC	66	2,747	2,703
10/16/15	GS	HSN INC	69	4,036	3,609
10/16/15	GS	KLX INC	71	2,715	2,282
10/16/15	GS	LEGACY TEX FINL GROUP INC	175	5,142	3,439
10/16/15	GS	LITHIA MOTORS INC CL-A CLASS A	76	7,297	6,637
10/16/15	GS	MADISON SQUARE GARDEN COMPANY CMN CLASS A	26	4,661	4,325
10/16/15	GS	MANHATTAN ASSOCIATES INC	135	8,955	7,677
10/16/15	GS	MONROE MUFFLER BRAKE INC	83	5,808	5,932
10/16/15	GS	MSG NETWORKS INC	82	1,616	1,418
10/16/15	GS	NATIONAL GENERAL HOLDINGS CORP	427	8,366	9,219
10/16/15	GS	NEENAH PAPER INC	51	3,212	3,247
10/16/15	GS	NEOGEN CORP	124	6,004	6,243
10/16/15	GS	ON-ASSIGNMENT INC	96	3,630	3,544
10/16/15	GS	OPEN TEXT CORP	71	3,373	3,678
10/16/15	GS	OSI SYSTEMS INC	91	7,346	5,960
10/16/15	GS	PAREXEL INTERNATIONAL CORP	92	5,753	5,771
10/16/15	GS	PRA GROUP INC	217	10,457	6,378
10/16/15	GS	RLI CORP	96	5,516	6,419
10/16/15	GS	TREEHOUSE FOODS INC	33	2,729	2,863
10/16/15	GS	TYLER TECHNOLOGIES INC	35	5,927	4,501
10/16/15	GS	WESCO AIRCRAFT HOLDINGS INC	309	3,725	4,447
10/16/15	GS	WEX INC	42	3,802	3,501
10/16/15	GS	WORLD FUEL SERVICES CORP	77	3,005	3,741
02/15/16	GS	DIAMOND WORLD HILL INVESTMENT GROUP	6	1,141	1,064
03/04/16	GS	ASBURY AUTOMOTIVE GROUP INC	20	1,219	1,197
03/11/16	GS	PATRIK INDS IND	28	1,207	1,271
11/30/15	GS	DYNAMIC EQUITY MANAGERS PORTFOLIO 4 OFFSHORE	3,113	600,000	572,605
02/24/14	UBS	VERIZON COMMUNICATIONS INC	1	48	54
11/26/08	SB	STEPSTONE PRIV EQY PT	-	95,297	242,591
		S Management Patners LP	-	2,018,090	2,018,090
		Black River Associates LP	-	131,300	131,300
TOTAL STOCKS				6,128,113	6,209,369
02/06/02	GS	SPIEKER PROPERTIES INC NOTE 7 65% 12/1/17	50,000	49,309	54,113
09/04/04	GS	EURO MEDIUM TERM NOTES (LEHMAN BROTHER HOLDINGS)	40,000	27,364	4,473
07/05/02	GS	TXU EUROPE FUNDING LTD EUROS	20,000	18,125	57
04/17/09	GS	AMERICAN EXPRESS 7 000%	50,000	44,256	54,844

THE SALTZMAN FOUNDATION, INC**13-6142471****March 31, 2016**

DATE ACQUIRED	TYPE AND NAME OF SECURITY		NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
10/15/15	GS	BANK OF AMERICA CORP MTN 2 625% 10/19/2020	50,000	49,984	50,349
10/15/15	GS	AGILENT TECHNOLOGIES INC 5 0% 07/15/2020	50,000	54,922	55,429
10/15/15	GS	CSX CORPORATION 5 6% 05/01/2017	50,000	54,591	52,236
10/15/15	GS	ORACLE CORPORATION 2 5% 05/15/2022	50,000	50,287	51,008
10/16/15	GS	MATTEL INC 2 5% 11/01/2016	50,000	51,227	50,377
10/19/15	GS	WALGREENS BOOTS ALLIANCE INC 3 3% 11/18/2021	50,000	51,594	51,487
10/19/15	GS	CITIGROUP INC 2 65% 10/26/2022	50,000	49,944	50,472
10/20/15	GS	GILEAD SCIENCES INC 3 25% 09/01/2022	50,000	51,161	52,834
10/20/15	GS	INGERSOLL-RAND GLBL HLDNG CO L 2 875% 01/15/2019	50,000	51,428	51,130
10/22/15	GS	OMNIGROUP INC 5 9% 04/15/2016	50,000	51,207	50,068
10/22/15	GS	XILINX INC 2 215% 03/15/2019	50,000	50,332	50,270
10/22/15	GS	JPMORGAN CHASE & CO 2 55% 10/20/2020	50,000	49,949	50,674
10/29/01	GS	EXELIS INC 4 25% 10/01/2016	50,000	51,439	50,707
11/03/15	GS	ABBVIE INC 2 5% 05/14/2020	50,000	50,040	50,904
11/05/15	GS	SHELL INTERNATIONAL FIN 1 25% 11/10/2017	50,000	49,916	50,060
11/06/15	GS	ACTAVIS FUNDING SCS 1 85% 03/01/2017	50,000	50,227	50,241
11/06/15	GS	VORNADO REALTY L P 2 5% 06/30/2019	50,000	49,885	50,414
11/06/15	GS	STANLEY BLACK & DECKER I 2 451% 11/17/2018	50,000	50,000	50,772
04/01/15	ML	WELLS FARGO ADVTG ULTRA SHORT-TERM MUNI INCOME FD CLA	41,451	399,490	398,343
09/27/11	UBS	GOLDMAN SACHS CAPITAL II	27,000	16,875	19,319
TOTAL BONDS				1,473,548	1,450,581
GRAND TOTAL				7,601,661	7,659,949

Saltzman Foundation
Schedule of Contributions Paid
13-6142471

For the Fiscal Year Ended Mar 31, 2016

Date	Recipient Name	Relationship to Substantial Contributor of Recipient	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
4/13/2015	Mount Sinai Health System	None	Public Charity	Charitable	100,000
5/21/2015	Erase Racism	None	Public Charity	Charitable	20,000
5/21/2015	End of Life Choices	None	Public Charity	Charitable	15,000
6/3/2015	Beacon Academy	None	Public Charity	Charitable	75,000
8/19/2015	Planned Parenthood Of Nassau County	None	Public Charity	Charitable	25,000
8/19/2015	Columbia University	None	Public Charity	Charitable	25,000
8/19/2015	Hofstra University	None	Public Charity	Charitable	10,000
3/11/2016	Planned Parenthood Of Nassau County	None	Public Charity	Charitable	20,000
9/24/2015	Women's Fund of Long Island	None	Public Charity	Charitable	25,000
9/24/2015	Erase Racism	None	Public Charity	Charitable	10,000
1/12/2016	End of Life Choices	None	Public Charity	Charitable	5,000
1/12/2016	Erase Racism	None	Public Charity	Charitable	10,000
2/25/2016	Winthrop University	None	Public Charity	Charitable	5,000
3/31/2016	From Partnerships	None	Public Charity	Charitable	4
10/2/2016					-525
	Total				<u>344,479</u>