

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

APR 1, 2015

, and ending

MAR 31, 2016

Name of foundation

AHBA, INC

Number and street (or P O box number if mail is not delivered to street address)

477 MADISON AVENUE, 10TH FLOOR

A Employer identification number

13-3997367

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022

B Room/suite

212-686-7160

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

C If exemption application is pending, check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► I Fair market value of all assets at end of year J Accounting method:  Cash  Accrual

(from Part II, col (c), line 16)

 Other (specify)

► \$ 46,071,025. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue	473,333.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		33.	33.		STATEMENT 1
4 Dividends and interest from securities		1,088,723.	1,084,633.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,822,869.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain		RECEIVED	2,822,869.		
9 Income modifications		ZI			
Gross sales less returns		02/24/2017			
10a and allowances	Operating and Administrative Expenses				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		02/06/2017			
12 Total. Add lines 1 through 11		106,833.	106,833.		STATEMENT 3
		4,491,791.	4,014,368.		
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		STMT 4	3,790.	0.	3,790.
b Accounting fees					
c Other professional fees		STMT 5	4,814.	0.	4,814.
17 Interest		STMT 6	570.	570.	0.
18 Taxes			79,205.	18,205.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		STMT 7	100,319.	98,892.	20.
24 Total operating and administrative expenses. Add lines 13 through 23			188,698.	117,667.	8,624.
25 Contributions, gifts, grants paid			2,138,362.		2,138,362.
26 Total expenses and disbursements. Add lines 24 and 25			2,327,060.	117,667.	2,146,986.
27 Subtract line 26 from line 12:			2,164,731.		
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			3,896,701.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501  
11-24-15 Excess of revenue over expenses and disbursements

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

NE

FEB 27 2017

10 Received in  
19 Batching Order

SCANNED FEB 27 2017

17480213 783258 8020.5001

2015.05040 AHBA, INC

8020\_501

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<b>Part II</b> <b>Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	292,458.	157,867.	157,867.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 9	34,580,516.	36,672,897.
14	Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	34,872,974.	36,830,764.	46,071,025.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	34,872,974.	36,830,764.	
30	<b>Total net assets or fund balances</b>	34,872,974.	36,830,764.	
31	<b>Total liabilities and net assets/fund balances</b>	34,872,974.	36,830,764.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,872,974.
2	Enter amount from Part I, line 27a	2	2,164,731.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	37,037,705.
5	Decreases not included in line 2 (itemize) ►	5	206,941.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,830,764.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENT</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	29.				2,822,869.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					2,822,869.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,822,869.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,471,853.	47,462,963.	.052080
2013	2,020,484.	45,450,176.	.044455
2012	1,888,630.	41,514,030.	.045494
2011	1,875,954.	39,416,417.	.047593
2010	1,659,877.	38,920,820.	.042648

2 Total of line 1, column (d)

2 .232270

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .046454

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 46,926,066.

5 Multiply line 4 by line 3

5 2,179,903.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 38,967.

7 Add lines 5 and 6

7 2,218,870.

8 Enter qualifying distributions from Part XII, line 4

8 2,146,986.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	77,934. 0. 77,934. 0. 77,934.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3 Add lines 1 and 2		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	78,824.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	108,824.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	8 9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,890.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	11	0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► <b>HERTZ HERSON CPA LLP</b> Located at ► <b>477 MADISON AVENUE, NEW YORK, NY</b>	Telephone no. ► <b>212-686-7160</b>	ZIP+4 ► <b>10022</b>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b>	► <b>N/A</b>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	► <b>1b</b>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	<b>1c</b> <input checked="" type="checkbox"/> X	
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?* If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<b>2b</b>	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<b>N/A</b>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>3b</b>	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4a</b> <input checked="" type="checkbox"/> X	
		<b>4b</b> <input checked="" type="checkbox"/> X	

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No Yes  No Yes  No Yes  No Yes  No5b  X Yes  No Yes  No6b  X Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b> <b>NONE</b>		0.
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1</b> <b>NONE</b>		0.
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b> <b>NONE</b>		0.
<b>Total. Add lines 1 through 3</b>	►	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e

0.

2 Acquisition indebtedness applicable to line 1 assets

2

0.

3 Subtract line 2 from line 1d

3

47,640,676.

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

4

714,610.

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4

5

46,926,066.

6 **Minimum investment return.** Enter 5% of line 5

6

2,346,303.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certainforeign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6

1

2,346,303.

2a Tax on investment income for 2015 from Part VI, line 5

2a

77,934.

b Income tax for 2015. (This does not include the tax from Part VI.)

2b

77,934.

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

3

2,268,369.

4 Recoveries of amounts treated as qualifying distributions

4

0.

5 Add lines 3 and 4

5

2,268,369.

6 Deduction from distributable amount (see instructions)

6

0.

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

7

2,268,369.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a

2,146,986.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1b

0.

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

2

3 Amounts set aside for specific charitable projects that satisfy the:

3a

a Suitability test (prior IRS approval required)

3b

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

4

2,146,986.

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

5

income. Enter 1% of Part I, line 27b

0.

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

6

2,146,986.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,268,369.
2 Undistributed income, if any, as of the end of 2015			2,053,310.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 2,146,986.			2,053,310.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				93,676.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,174,693.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SCHEDULE ATTACHED				2,138,362.
<b>Total</b>				► 3a 2,138,362.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33.	
4 Dividends and interest from securities			14	1,088,723.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	106,833.	
8 Gain or (loss) from sales of assets other than inventory			18	2,822,869.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,018,458.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,018,458.

**Part VLB Relationship of Activities to the Accomplishment of Exempt Purposes**



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990) .**2015****Name of the organization****AHBA, INC****Employer identification number****13-3997367****Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year

► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization

Employer identification number

AHBA, INC

13-3997367

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LHP REVOCABLE TRUST  477 MADISON AVENUE, 10TH FLOOR  NEW YORK, NY 10022	\$ 473,333.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization

Employer identification number

AHBA, INC

13-3997367

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____



			<b>AHBA, Inc.</b> <b>Schedule of Contributions</b> <b>EIN: 13-3997367</b> <b>3/31/2016</b>
Note Except as indicated, all of the entities listed below are US IRC Section 501 (c)(3) public charities None of the organizations reflected on this schedule has any relationship to the foundation manager or any substantial contributor			
<b>Grant #</b>			<b>Contributions</b>
1252	12/28/2015	Gratz College 7605 Old York Road, Melrose Park, PA 19027  Purpose Funding to provide tuition assistance for students pursuing post-graduate studies to obtain a Masters Degree in Jewish Education or Jewish Communal Service	\$ 97,388
1252	12/28/2015	American Jewish University 15600 Mulholland Drive, Los Angeles, CA 90077  Purpose Funding to provide tuition assistance for students pursuing post-graduate studies to obtain a Masters Degree in Jewish Education or Jewish Communal Service	11,578
1252	12/28/2015	Touro College 50 West 23rd Street, New York, NY 10010  Purpose Funding to provide tuition assistance for students pursuing post-graduate studies to obtain a Masters Degree in Jewish Education or Jewish Communal Service	12,000
1252	12/28/2015	Spertus Institute for Jewish Learning and Leadership 610 S Michigan Avenue, Chicago, IL 60605  Purpose Funding to provide tuition assistance for students pursuing post-graduate studies to obtain a Masters Degree in Jewish Education or Jewish Communal Service	76,029
1122K	01/15/2016	Tarbuton PO Box 591, Del Mar, CA 92014  Purpose Support for Headway program to help expand and enrich its Jewish educational offerings	6,386
1122L	01/15/2016	Congregation Rodfei Tzedek 5200 S Hyde Park Blvd, Chicago, IL 60615  Purpose Support and enrich the organization's educational programming of the JEC	25,000
1122H	01/15/2016	YM & YWHA of Washington 54 Nagle Avenue, New York, NY 10040  Purpose Support for "Headway" program to help expand and enrich the organization's Jewish educational offerings	35,000
1122G	01/15/2016	Community Initiatives 354 Pine Street, San Francisco, CA 94104  Purpose Support for "Headway" program to help expand and enrich the organization's Jewish educational offerings	35,000
1122I	01/15/2016	Moed Incorporated 8300 Meadowbrook Lane, Chevy Chase, Maryland, 20815  Purpose Support for "Headway" program to help expand and enrich the organization's Jewish educational offerings	25,000
1195	01/15/2016	(*) Agudath Ezra Le'Marpeh 24 Childa Street, Bnei Brak, PO Box 518, Israel  Purpose Support for the planning, construction, equipping and furnishing of the S'derot Medical Rehabilitation Center	300,000
1131	01/15/2016	(*) State of Israel Ministry of Health/Rebecca Sieff Government Hospital POB 1008 Safed 13100, Israel  Purpose Funding for the construction of the hospital's pediatric health care facilities	500,000

1122J	01/08/2016	Kesher Inc 88 Lexington Avenue, Somerville, MA 02144 Purpose Support for "Headway" program to help expand and enrich the organization's Jewish educational offerings	25,000
1343	01/20/2016	YIVO Institute for Jewish Research Inc 15 West 16th Street, New York, New York 10011 Purpose To provide support for the organization's preservation and digitization of the pre-war collections of the YIVO Institute for Jewish Research and the Historic Strashun Library of Vilna	300,000
1140B	02/05/2016	Camp Ramah in New England 2 Commerce Way, Norwood MA 02062 Purpose Support to renovate the camp dining hall	100,000
1122M	02/25/2016	Jewish Kids Groups Foundation 1440 Spring Street, NW, Atlanta, Georgia 30309 Purpose Support for expansion and enrichment of the organization's Jewish educational offerings	8,594
1364	03/01/2016	Camp Ramah in the Poconos 2100 Arch Street, Philadelphia, PA 19103 Purpose Support for the construction of a specialized facility on campus to accommodate young adults with special needs and to provide scholarships to special needs campers	61,654
1140A	03/02/2016	Ramah Darom 6400 Powers Ferry Road, Suite 215, Atlanta, GA 30329 Purpose Support for the construction of a specialized facility on campus to accommodate young adults with special needs and to provide scholarships to special needs campers	100,000
1120	03/10/2016	Hebrew College 160 Herrick Road, Newton Centre, MA 02459 Purpose Funding to provide tuition assistance for students pursuing post-graduate studies to obtain a Masters Degree in Jewish Education or Jewish Communal Service	13,000
1118	03/24/2016	Yeshiva Atlanta High School 3130 Raymond Drive, Atlanta , GA 30340 Purpose To provide support for upgrading the school's science programs	75,000
1140C	03/24/2016	Ohel Children's Home & Family Services 4510 16th Avenue, Brooklyn, NY 11204 Purpose Support to replace the pool, winterize bunks, upgrade and repair bunks, hockey courts, canteen, art and game room and purchase new equipment and furniture, for camp programs for children with special needs	31,733
1386	03/24/2016	Mount Sinai School of Medicine 1 Gustave L Levy Pl, New York, NY 10029 Purpose General operating support	100,000
1387	03/24/2016	Ramaz School 125 East 85th Street, New York, NY 10028 Purpose General operating support	50,000
1388	03/24/2016	National Jewish Outreach Program 989 Sixth Avenue, New York, NY 10018 Purpose Support for organization's religious and educational programs	25,000
1374	03/30/2016	Children's Hospital Medical Center 3333 Burnet Avenue, Cincinnati, OH 45229 Purpose To provide support for the Israel Exchange Program and to support fellowships for Israeli doctors who will receive clinical and research training at this medical center	100,000

1392	03/30/2016	American National Red Cross P O Box 4002018, Des Moines, IA 50340-2018 Purpose To support organization's disaster relief efforts	15,000
1392	03/30/2016	God's Love We Deliver 166 Avenue of the Americas, New York, NY 10013 Purpose General operating support	5,000
1392	03/30/2016	Feeding America P O Box 96749, Washington, D C 20090-6749 Purpose General operating support	5,000
			\$ 2,138,362
	(*)	Indicates non public charity engaged in charitable, educational, religious or scientific activities Expenditure responsibility statements required by Reg Sec 53 4945-5(d) for the above are attached to the tax return.	

**AHBA, Inc.**  
**EIN 13-3997367**

**Attachment to March 31, 2016 Form 990-PF**

**Statement required by IRC Regulations § 53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

**(1) Grantee:** Agudath Ezra Le'Marpeh  
24 Childa Street, Bnei Brak, PO Box 518, Israel

**(2) Date(s) and amount of grant(s):**

a. Total approved	<u>\$1,500,000.00</u>
b. Date approved	12/01/2013
c. Amounts paid in current tax year:	

<u>Date of payment</u>	<u>Amount of payment</u>
01/15/2016	\$300,000.00

**(3) Purpose of grant(s):**

Purpose: Support for the planning, construction, equipping and furnishing of the S'derot Medical Rehabilitation Center.

**(4) Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$1,050,000.00

**(5) Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

**(6) Date of report(s) received from grantee:**

07/19/2014  
03/15/2015  
12/30/2015  
03/22/2016

**(7) Verification**

Our local representative verified the report(s) received from the grantee.

**AHBA, Inc.**  
**EIN 13-3997367**  
**Attachment to March 31, 2016 Form 990-PF**

**Statement required by IRC Regulations § 53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

**(1) Grantee:** State of Israel Ministry of Health/Rebecca Sieff Government Hospital  
POB 1008 Safed 13100, Israel

**(2) Date(s) and amount of grant(s):**

a. Total approved	<u>\$3,500,000</u>
b. Date approved	02/01/2013
c. Amounts paid in current tax year:	

<u>Date of payment</u>	<u>Amount of payment</u>
01/15/2016	\$500,000

**(3) Purpose of grant(s):**

Purpose: Funding for the construction of the hospital's pediatric health care facilities.

**(4) Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$3,000,000

**(5) Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

**(6) Date of report(s) received from grantee:**

11/11/2015  
12/29/2015  
11/15/2016

**(7) Verification**

Our local representative verified the report(s) received from the grantee.

AHBA, INC

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a	VARIOUS LITIGATION PROCEEDS	P			
b	LEGACY HERITAGE INVESTORS CAP GAIN				
c	LEGACY HERITAGE INVESTORS CAP GAIN				
d	LEGACY HERITAGE INVESTORS SEC 1256 GAIN				
e	LEGACY HERITAGE INVESTORS SEC 1256 GAIN				
f	NIBMO PARTNERS				
g					
h					
i					
j					
k					
l					
m					
n					
o					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	29.			29.	
b				-10,144.	
c				2,832,554.	
d				94.	
e				140.	
f				196.	
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				29.	
b				-10,144.	
c				2,832,554.	
d				94.	
e				140.	
f				196.	
g					
h					
i					
j					
k					
l					
m					
n					
o					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	2,822,869.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A

523591  
04-01-15

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE BANK, NA	30.	30.	
JPMORGAN PRIME MONEY MARKET	3.	3.	
TOTAL TO PART I, LINE 3	33.	33.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LEGACY HERITAGE INVESTORS I LLC DIVIDENDS	728,591.	0.	728,591.	728,591.	
LEGACY HERITAGE INVESTORS I LLC INTEREST	296,163.	0.	296,163.	292,073.	
LEGACY HERITAGE INVESTORS I LLC US INTEREST	63,931.	0.	63,931.	63,931.	
NIBMO PARTNERS	38.	0.	38.	38.	
TO PART I, LINE 4	1,088,723.	0.	1,088,723.	1,084,633.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LEGACY HERITAGE INVESTORS I LLC-OTHER PORT INCOME	7,916.	7,916.	
LEGACY HERITAGE INVESTORS I LLC-OTHER INCOME	99,049.	99,049.	
LEGACY HERITAGE INVESTORS I LLC- RENTAL INCOME	-257.	-257.	
NIBMO PARTNERS	125.	125.	
TOTAL TO FORM 990-PF, PART I, LINE 11	106,833.	106,833.	

## FORM 990-PF

## LEGAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	3,790.	0.		3,790.
TO FM 990-PF, PG 1, LN 16A	3,790.	0.		3,790.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES	4,814.	0.		4,814.
TO FORM 990-PF, PG 1, LN 16C	4,814.	0.		4,814.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	18,205.	18,205.		0.
FEDERAL EXCISE TAX	61,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	79,205.	18,205.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NIBMO PARTNERS	174.	174.		0.
LEGACY HERITAGE INVESTORS I LLC-OTHER PORTFOLIO				
DEDUCTIONS	98,718.	98,718.		0.
LEGACY HERITAGE INVESTORS I LLC NONDEDUCTIBLE EXPENSES	1,407.	0.		0.

AHBA, INC

13-3997367

DELAWARE CORPORATION FEES	238.	0.	238.
IRS PRIVATE LETTER RULING			
FEE REFUND	-1,000.	0.	-1,000.
BANK FEES	32.	0.	32.
NYS STATE FILING FEE	750.	0.	750.
TO FORM 990-PF, PG 1, LN 23	100,319.	98,892.	20.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCES-LEGACY HERITAGE INVESTORS I LLC	114,601.
GAIN/LOSS ON RETURN NOT ON BOOKS LEGACY HERITAGE INVESTORS I	
LLC	92,340.
TOTAL TO FORM 990-PF, PART III, LINE 5	206,941.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEGACY HERITAGE INVESTORS I LLC	COST	36,490,072.	45,810,670.
NIBMO PARTNERS	COST	182,825.	102,488.
TOTAL TO FORM 990-PF, PART II, LINE 13		36,672,897.	45,913,158.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN R WEXNER 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	PRES, SECY, TREAS, DIR 0.00	0.	0.	0.
BRIAN J GLOZNEK 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	ASSISTANT SECRETARY 0.00	0.	0.	0.
WALTER STERN 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
RAANAN AGUS 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
RAYMOND KANNER 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
GREGG H LEVY, ESQ 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
MICHAEL S OBERMAN, ESQ 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
MARK SAKS, ESQ 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	DIRECTOR 0.00	0.	0.	0.
DAVID KORN, CPA 477 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	TAX MATTERS OFFICER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.