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SCANNED FEB 21 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

04/01, 2015, and ending

03/31, 2016

Name of foundation RED CRANE FOUNDATION		A Employer identification number 13-3632753
Number and street (or P O box number if mail is not delivered to street address) Room/suite		B Telephone number (see instructions) (518) 640-5000
P.O. BOX 73, BOWLING GREEN STATION City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10274-0073		C If exemption application is pending, check here. ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change	D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 52,676,380.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,011,998.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.	8,377.	8,377.		ATCH 1
	4 Dividends and interest from securities	1,640,126.	1,640,126.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,650,577.			
	b Gross sales price for all assets on line 6a 7,627,530.				
	7 Capital gain net income (from Part IV, line 2)		1,650,577.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 3	-4,117.	-4,117.		
	12 Total. Add lines 1 through 11	5,306,961.	3,294,963.		
	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest. ATCH. 4	5,750.	5,750.		
	18 Taxes (attach schedule) (see instructions)	122,753.	22,753.		
	19 Depreciation (attach schedule) and depletion.				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 6	126,018.	122,300.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	254,521.	150,803.		
	25 Contributions, gifts, grants paid	1,559,150.			1,559,150.
	26 Total expenses and disbursements. Add lines 24 and 25	1,813,671.	150,803.		1,559,150.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,493,290.			
		b Net investment income (if negative, enter -0-)	3,144,160.		
		c Adjusted net income (if negative, enter -0-)			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		3,342,124.	7,352,189.	7,352,189.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 7</u>		30,884,105.	31,464,979.	35,879,211.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans				
13		Investments - other (attach schedule) <u>ATCH 8</u>		11,887,338.	9,091,859.	9,444,980.
14		Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		46,113,567.	47,909,027.	52,676,380.
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here. ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		46,113,567.	47,909,027.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		46,113,567.	47,909,027.		
31	Total liabilities and net assets/fund balances (see instructions)		46,113,567.	47,909,027.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,113,567.
2	Enter amount from Part I, line 27a	2	3,493,290.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	49,606,857.
5	Decreases not included in line 2 (itemize) ▶ <u>ATCH 9</u>	5	1,697,830.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,909,027.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,650,577.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,996,060.	48,673,264.	0.061555
2013	5,500,313.	46,227,942.	0.118982
2012	5,807,173.	43,310,587.	0.134082
2011	4,089,041.	44,526,394.	0.091834
2010	3,541,740.	39,974,137.	0.088601
2 Total of line 1, column (d)			2 0.495054
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.099011
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 51,418,893.
5 Multiply line 4 by line 3			5 5,091,036.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 31,442.
7 Add lines 5 and 6			7 5,122,478.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,559,150.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	62,883.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	62,883.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	62,883.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	96,713.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	96,713.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	33,830.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 33,830. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ☐ N/A		
14 The books are in care of ☐ AYCO COMPANY, L.P. - NTG Telephone no ☐ 518-640-5000		
Located at ☐ 25 BRITISH AMERICAN BLVD LATHAM, NY ZIP+4 ☐ 12110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. ☐ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A		0.	0.	0.

Total number of other employees paid over \$50,000. ☐ 0.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A	NONE	0.
Total number of others receiving over \$50,000 for professional services		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2	
All other program-related investments See instructions	
3 N/A	NONE
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	37,295,269.
b	Average of monthly cash balances	1b	4,962,730.
c	Fair market value of all other assets (see instructions)	1c	9,943,923.
d	Total (add lines 1a, b, and c)	1d	52,201,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	52,201,922.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	783,029.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	51,418,893.
6	Minimum investment return. Enter 5% of line 5	6	2,570,945.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,570,945.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	62,883.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	62,883.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,508,062.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,508,062.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,508,062.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,559,150.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,559,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,559,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,508,062.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010 1,842,093.				
b From 2011 1,926,661.				
c From 2012 3,862,340.				
d From 2013 3,273,740.				
e From 2014 649,993.				
f Total of lines 3a through e	11,554,827.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,559,150.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions).				
d Applied to 2015 distributable amount.				1,559,150.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	948,912.			948,912.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,605,915.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	893,181.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,712,734.			
10 Analysis of line 9				
a Excess from 2011 1,926,661.				
b Excess from 2012 3,862,340.				
c Excess from 2013 3,273,740.				
d Excess from 2014 649,993.				
e Excess from 2015 0.				

Form **990-PF** (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOSEPH H. GLEBERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATCH 11				
Total				3a 1,559,150.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	8,377.	
4 Dividends and interest from securities			14	1,640,126.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,650,577.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b ATCH 12 _____				-4,117.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				3,294,963.	
13 Total. Add line 12, columns (b), (d), and (e)				13	3,294,963.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 2/9/17

► TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CHRISTINE W. DIIONNA		Preparer's signature 		Date 2/3/17	Check ☐ if self-employed	PTIN P00999533
Firm's name ▶ THE AYCO COMPANY, LP					Firm's EIN ▶ 33-1187432	
Firm's address ▶ PO BOX 15014 ALBANY, NY 12212-5014					Phone no 518-640-5000	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990**Name of the organization**

RED CRANE FOUNDATION

Employer identification number

13-3632753

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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PAGE 17

Name of organization **RED CRANE FOUNDATION**Employer identification number
13-3632753**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH H. GLEBERMAN P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 121,851.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	GLEBERMAN INVESTMENT PARTNERS, LP P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 508,632.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	JOSEPH H. GLEBERMAN P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 1,073,220.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	JOSEPH H. GLEBERMAN P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 247,383.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	GLEBERMAN INVESTMENT PARTNERS, LP P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 60,911.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization RED CRANE FOUNDATION

Employer identification number
13-3632753**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4,283 SHS 2U, INC.	\$ 121,851	04/24/2015
2	10,376 SHARES CYBER-ARK SOFTWARE, LTD.	\$ 508,632.	09/09/2015
3	6,000 SHARES GOLDMAN SACHS GROUP, INC.	\$ 1,073,220.	12/22/2015
4	6,171 SHS GS US EQUITY INSIGHTS FD I	\$ 247,383.	12/22/2015
5	2,141 SHS 2 U, INC.	\$ 60,911	4/24/2015
		\$	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #065	8,330.	8,330.
GOLDMAN SACHS #850	47.	47.
TOTAL	<u>8,377.</u>	<u>8,377.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #065-DIVIDENDS	330,115.	330,115.
GOLDMAN SACHS #866-DIVIDENDS	30,514.	30,514.
GOLDMAN SACHS #545-DIVIDENDS	16,801.	16,801.
GOLDMAN SACHS #546-DIVIDENDS	5,174.	5,174.
VANGUARD EQUITY INCOME FUND - DIVIDENDS	275,893.	275,893.
VANGUARD PRIME MONEY MARKET FD-DIVIDENDS	13.	13.
VANGUARD INTERMEDIATE FUND - DIVIDENDS	147,414.	147,414.
VANGUARD INTERNATIONAL FUND - DIVIDENDS	91,416.	91,416.
VANGUARD REIT INDEX FUND	42,541.	42,541.
GOLDMAN SACHS #850 - INTEREST	172,960.	172,960.
BRIDGE STREET FUND - DIVIDEND INCOME	230,472.	230,472.
PROGRESSIVE RESIDENT/FREO -DIVIDEND INC	1.	1.
PROGRESSIVE RESIDENT/FREO -INTEREST INC	8.	8.
MBD 2013 OFFSHORE FUND - DIVIDEND INCOME	224,851.	224,851.
ARTISAN DYNAMIC EQUITY - DIVIDEND INCOME	33,772.	33,772.
VONTOBEL EQUITY - DIVIDEND INCOME	38,181.	38,181.
TOTAL	<u>1,640,126.</u>	<u>1,640,126.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECTION 988 GAIN/(LOSS) - K-1 INCOME	-5,385.	-5,385.
OTHER PORTFOLIO INCOME - K-1 INCOME	1,268.	1,268.
TOTALS	-4,117.	-4,117.

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ACCRUED INTEREST PAID	5,750.	5,750.
TOTALS	<u>5,750.</u>	<u>5,750.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID	22,753.	22,753.
FEDERAL TAXES PAID	100,000.	0.
TOTALS	<u>122,753.</u>	<u>22,753.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NYS FILING FEE	1,500.	
MANAGEMENT FEES	110,062.	110,062.
OTHER PORTFOLIO DEDUCTIONS-K-1	12,238.	12,238.
NON-DEDUCTIBLE EXPENSE - K-1	2,218.	0.
TOTALS	<u>126,018.</u>	<u>122,300.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDMAN SACHS #065	5,521,807.	4,972,321.	7,182,526.
GOLDMAN SACHS #545	1,055,321.	1,067,252.	1,225,833.
GOLDMAN SACHS #546	1,056,208.	0.	0.
VANGUARD INTERMEDIATE	4,788,538.	4,952,482.	4,883,911.
VANGUARD INTERNATIONAL	5,136,512.	5,222,053.	5,548,007.
VANGUARD EQUITY	5,715,537.	6,186,644.	7,785,180.
VANGUARD REIT INDEX	1,086,546.	1,129,087.	1,417,223.
GOLDMAN SACHS #850	5,425,817.	5,510,132.	5,414,978.
GOLDMAN SACHS #866	1,097,819.	2,425,008.	2,421,553.
TOTALS	<u>30,884,105.</u>	<u>31,464,979.</u>	<u>35,879,211.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GS MEZZANINE 2006	1,885,000.	1,615,881.	804,127.
GS MEZZANINE V EMPLOYEE	3,300,000.	1,777,500.	1,559,790.
GS LIBERTY HARBOR	1,000,000.	74,648.	67,284.
GS CORPORATE CREDIT INVESTMENT	2,000,000.	2,000,000.	2,294,538.
ARTISAN DYNAMIC EQUITY	500,000.	598,082.	662,524.
VONTOBEL EQUITY	500,000.	470,732.	558,523.
BRIDGE STREET FUND 2013	890,000.	840,339.	1,136,912.
MBD 2013	920,000.	874,147.	1,220,242.
PROGRESSIVE RESID/FREO ACCESS	892,338.	840,530.	1,141,040.
TOTALS	<u>11,887,338.</u>	<u>9,091,859.</u>	<u>9,444,980.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNTAPPRECIATION OVER DONOR'S COST BASIS FOR
SECURITIES DONATED TO THE FOUNDATION

1,697,830.

TOTAL

1,697,830.

RED CRANE FOUNDATION

13-3632753

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOSEPH H. GLEBERMAN P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0.	0.	0.
CARSON GLEBERMAN P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0.	0.	0.
GRAND TOTALS		0.	0.	0.

RED CRANE FOUNDATION

13-3632753

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED LIST

NONE

501(C)(3)

GENERAL CHARITABLE PURPOSES

1,559,150

TOTAL CONTRIBUTIONS PAID

1,559,150

**The Red Crane Foundation
Charitable Contribution List
FYE: 3/31/2016**

Date	Check	Description	Amount
04/09/15	589	Darden School Foundation, Charlottesville, VA	\$75,000 00
04/29/15	Wire	The Energy Foundation, San Francisco, CA	\$250,000 00
04/30/15	586	New York Board of Rabbis Passover, New York, NY	\$1,080 00
05/04/15	590	Mercy Corps, Portland, OR	\$10,000 00
05/04/15	591	AFS Intercultural Programs USA, New York, NY	\$20,000 00
05/06/15	159	USO of Metropolitan NY, Washington, DC	\$10,000 00
06/16/15	594	Page 73 Productions, Brooklyn, NY	\$40,000 00
06/24/15	160	Sea Change Capital Partners, New York, NY	\$25,000 00
06/24/15	595	Play Company, New York, NY	\$30,000 00
06/24/15	596	Play Company, New York, NY	\$10,000 00
07/07/15	597	Hudson Highlands Trust, Garrison, NY	\$5,000 00
07/08/15	592	Stanford University, Stanford, CA	\$50,000 00
07/08/15	593	Scenic Hudson, Poughkeepsie, NY	\$15,000 00
07/16/15	598	Hudson Valley Film Commission, Woodstock, NY	\$2,500 00
08/04/15	Wire	Care Message, San Francisco, CA	\$50,000 00
08/04/15	Wire	Manhattan Theater Club, New York, NY	\$100,000 00
08/04/15	Wire	Coalition for Rainforest Nations Secretariat, New York, NY	\$142,500 00
08/13/15	599	Gary Klinsky Children Centers, Brooklyn, NY	\$15,000 00
08/26/15	601	Open Space Institute, New York, NY	\$10,000 00
08/27/15	600	Yale University, New Haven, CT	1,000 00
08/31/15	602	Congregation Rodeph Sholom, New York, NY	11,880 00
09/09/15	603	Partners in Health, Boston, MA	1,080 00
09/09/15	610	Friends of the High Line, New York, NY	3,000 00
09/09/15	613	City Harvest, New York, NY	7,200 00
09/10/15	608	Planned Parenthood Federation of America, New York City, NY	10,000 00
09/11/15	607	West Side Campaign Against Hunger, New York, NY	1,080 00
09/11/15	614	International Rescue Committee, New York, NY	7,500 00
09/14/15	604	Staten Island Museum, Staten Island, NY	5,000 00
09/14/15	609	Goddard Riverside Community Center, New York, NY	1,080 00
09/14/15	612	NYU Langone Medical Center, New York, NY	1,000 00
09/16/15	606	Manhattan Theater Club, New York, NY	10,000 00
09/18/15	611	New York Public Radio, New York, NY	5,000 00
10/01/15	615	International Rescue Committee, New York, NY	7,500 00
10/07/15	605	Mount Sinai Hospital, New York, NY	25,000 00
10/13/15	616	Columbia University, New York, NY	1,080 00
10/22/15	617	Citizens Committee for NYC, New York, NY	2,500 00
10/26/15	161	Invest for Kids, Chicago, ILL	10,000 00
11/18/15	618	Bronx Baseball Dreams, Yonkers, NY	3,600 00
11/19/15	628	Rockefeller University, New York, NY	10,000 00
11/20/15	624	Citymeals-on-Wheels, New York, NY	1,080 00
11/20/15	629	Community Food Bank of New Jersey, Hillside, NJ	1,080 00
11/23/15	622	Jewish Museum, New York, NY	4,500 00
11/23/15	623	Wildlife Conservation Society, Bronx, NY	2,000 00
11/23/15	627	America Needs You, New York, NY	10,000 00
11/24/15	620	Child Mind Institute, New York, NY	5,000 00
11/23/15	630	Ethical Culture Fieldston School, New York, NY	50,000 00
12/01/15	619	Central Park Conservancy, New York, NY	20,000 00
12/03/15	625	Habitat for Humanity New York City, New York, NY	3,600 00
12/04/15	626	Roland Park Country School, Baltimore, MD	7,500 00
12/15/15	621	St Jude Children's Research Hospital, Memphis, TN	540 00
12/16/15	631	AFS Intercultural Programs USA, New York, NY	30,000 00
12/17/15	632	Ethical Culture Fieldston School, New York, NY	75,000 00
12/28/15	633	Spring Island Trust Foundation, Okatie, SC	2,500 00

**The Red Crane Foundation
Charitable Contribution List
FYE: 3/31/2016**

Date	Check	Description	Amount
01/15/16	638	Cape Eleuthera Foundation, Boston, MA	10,000 00
01/19/16	635	Lawyers for Children, New York, NY	4,000 00
01/20/16	634	Shining Hope for Communities, New York, NY	3,600 00
01/20/16	639	Adirondack Council, Elizabethtown, NY	1,000 00
01/26/16	636	City Parks Foundation, New York, NY	5,000 00
01/27/16	637	ReadWorks, New York, NY	10,000 00
01/27/16	640	Hospital for Special Surgery, New York, NY	10,000 00
01/27/16	647	Doe Fund, New York, NY	15,000 00
01/27/16	Wire	Coalition for Rainforest Nations Secretariat, New York, NY	71,250 00
01/28/16	645	Icahn School of Medicine at Mt Sinai, New York, NY	25,000 00
01/28/16	648	Public Art Fund, New York, NY	8,100 00
01/29/16	641	Mercy Corps, Portland, OR	10,000 00
01/29/16	643	Yale university Dramatic Association, New Haven, CT	1,080 00
02/01/16	646	UVA Darden School Foundation, Charlottesville, VA	75,000 00
02/05/16	644	Tri Delta Foundation, Arlington, TX	540 00
02/08/16	642	Calvert School, Baltimore, MD	3,000 00
02/10/16	649	Museum of Modern Art, New York, NY	1,500 00
03/08/16	650	Slifka Center/Hillel at Yale, New Haven, CT	1,080 00
03/18/16	652	Keshet, Jamaica Plain, MA	15,000 00
03/18/16	653	UVA Darden School Foundation, Charlottesville, VA	540 00
03/21/16	655	Goddard Riverside Community Center, New York, NY	1,080 00
03/22/16	656	West Side YMCA, New York, NY	9,000 00
03/22/16	658	Play Company, New York, NY	30,000 00
03/24/16	651	Ethical Culture Fieldston School, New York, NY	40,000 00
03/25/16	659	Play Company, New York, NY	10,000 00

Total Charitable Contributions Paid \$ 1,559,150.00

***ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF
PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER
SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE.***

RED CRANE FOUNDATION

13-3632753

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
SECTION 988 GAIN/(LOSS) - K-1 INVESTMENT INCOME			01	-5,385.	
OTHER PORTFOLIO INCOME - K-1 INVESTMENT INCOME			01	1,268.	
TOTALS				-4,117.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,355.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					56,101.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					211,743.	
2,215,624.		PUBLICLY TRADED SECURITIES-GS #065 PROPERTY TYPE: SECURITIES 1,037,329.				P	VAR 1,178,295.	VAR
880,761.		GS LIBERTY HARBOR PROPERTY TYPE: OTHER 925,352.				P	VAR -44,591.	VAR
1,512,473.		PUBLICLY TRADED SECURITIES-GS #850 PROPERTY TYPE: SECURITIES 1,578,630.				P	VAR -66,157.	VAR
209,849.		PUBLICLY TRADED SECURITIES-GS #545 PROPERTY TYPE: SECURITIES 175,717.				P	VAR 34,132.	VAR
564,978.		PUBLICLY TRADED SECURITIES-GS #546 PROPERTY TYPE: SECURITIES 523,797.				P	VAR 41,181.	VAR
1,971,646.		PUBLICLY TRADED SECURITIES-GS #866 PROPERTY TYPE: SECURITIES 1,734,754.				P	VAR 236,892.	VAR
		PUBLICLY TRADED SECURITIES-GS #545 PROPERTY TYPE: SECURITIES 1,204.				P	VAR -1,204.	VAR
		PUBLICLY TRADED SECURITIES-GS #866 PROPERTY TYPE: SECURITIES 170.				P	VAR -170.	VAR
TOTAL GAIN (LOSS)							<u>1,650,577.</u>	