



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2015, or tax year beginning 04-01-2015, and ending 03-31-2016

Name of foundation: WELLFLEET FOUNDATION INC. A Employer identification number: 13-3170169. Telephone number: (201) 849-4544. City or town: NEW YORK, NY 10023. Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,673	10,671	10,671
	2 Savings and temporary cash investments	51,753	142,208	142,208
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	311,866	311,866	311,866
	10a Investments—U S and state government obligations (attach schedule)	132,947 <input type="checkbox"/>	132,097	121,860
	b Investments—corporate stock (attach schedule)	1,150,138 <input type="checkbox"/>	1,107,410	1,153,885
	c Investments—corporate bonds (attach schedule)	537,562 <input type="checkbox"/>	378,417	377,374
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans.			
	13 Investments—other (attach schedule)	60,341 <input type="checkbox"/>	176,896	174,243
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,255,280	2,259,565	2,292,107	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	6,489	10,774	
	30 Total net assets or fund balances (see instructions)	2,255,280	2,259,565	
31 Total liabilities and net assets/fund balances (see instructions)	2,255,280	2,259,565		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,255,280
2	Enter amount from Part I, line 27a	2	4,285
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,259,565
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,259,565

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	GOVT NATL MORTGAGE ASSN			
b	100K PROCTOR & GAMBLE BOND			
c	TEMPLETON GLOBAL BOND FUND			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,568		850	3,718
b 100,000		100,000	0
c 94,442		99,567	-5,125
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,718
b			0
c			-5,125
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,407
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	57,928	2,016,069	0.028733
2013	55,050	2,289,484	0.024045
2012	64,238	2,363,710	0.027177
2011	64,697	2,144,427	0.030170
2010	61,360	2,252,332	0.027243
2	Total of line 1, column (d).		2 0.137368
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.027474
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 1,947,821
5	Multiply line 4 by line 3.		5 53,514
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 593
7	Add lines 5 and 6.		7 54,107
8	Enter qualifying distributions from Part XII, line 4.		8 52,566

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,185
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,185
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,185
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	848
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	848
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	337
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13		
14	The books are in care of SRCPA LLC Telephone no (201) 849-4544 Located at ONE BRIDGE PLAZA NORTH 275 FORT LEE NJ ZIP+4 07024			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GERALD FEIL C/O S ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0
HILA FEIL C/O S ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0
STANLEY ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,858,139
b	Average of monthly cash balances.	1b	119,344
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,977,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,977,483
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,662
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,947,821
6	Minimum investment return. Enter 5% of line 5.	6	97,391

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	52,566
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,566
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	52,566

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.						1984-02-24
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)						
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total	
	(a) 2015	(b) 2014	(c) 2013	(d) 2012		
	59,257	55,209	59,177	50,197	223,840	
b 85% of line 2a	50,368	46,928	50,300	42,667	190,264	
c Qualifying distributions from Part XII, line 4 for each year listed	52,566	58,480	55,050	67,238	233,334	
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0	
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	52,566	58,480	55,050	67,238	233,334	
3 Complete 3a, b, or c for the alternative test relied upon						
a "Assets" alternative test—enter						
(1) Value of all assets	2,292,107	2,385,783	2,360,870	2,363,521	9,402,281	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,292,107	2,385,783	2,360,870	2,363,521	9,402,281	
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.						
					0	
c "Support" alternative test—enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0		0	0	0	
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).	0		0	0	0	
(3) Largest amount of support from an exempt organization	0		0	0	0	
(4) Gross investment income	72,983	66,574	70,336	71,195	281,088	

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
-
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 49,450
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAHAM LINCOLN BRIGADE ARCHIVES 799 BROADWAY SUITE 341 NEW YORK, NY 10003		501(C)(3)	GENERAL	1,000
CAPE COD HEALTH CARE FOUNDATION PO BOX 370 HYANNIS, MA 02601		501(C)(3)	GENERAL	7,500
CONGREGATION BET TEFILAH 479 LLOYD ST ABERDEEN, NJ 07747		501(C)(3)	GENERAL	500
CONGREGATION RODOLPH SHOLEM 7 WEST 83 ST NEW YORK, NY 10024		501(C)(3)	GENERAL	500
DIRECTORS GUILD FOUNDATION 7920 SUNSET BLVD LOS ANGELES, CA 90040		501(C)(3)	GENERAL	2,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE NEW YORK, NY 100015004		501(C)(3)	GENERAL	1,000
EAST HARLEM TUTORIAL PROGRAM 2050 SECOND AVE NEW YORK, NY 10029		501(C)(3)	GENERAL	5,000
FRIENDS OF THE MONTREAL MUSEUM OF FINE ARTS 620 8TH AVE 36TH FL NEW YORK, NY 10018		501(C)(3)	GENERAL	500
FUND FOR THE AGED INC AT JEWISH HOME AND HOSPITAL 120 WEST 106 STREET NEW YORK, NY 100253797		501(C)(3)	GENERAL	1,000
HAGEDORN LITTLE VILLAGE SCHOOL 750 HICKSVILLE ROAD SEAFORD, NY 11783		501(C)(3)	GENERAL	500
HARLEM SCHOOL FOR THE ARTS 645 ST NICHOLAS AVE NEW YORK, NY 10030		501(C)(3)	GENERAL	1,000
INTERNATIONAL WILDLIFE REHABILITATION COUNCIL PO BOX 3197 EUGENE, OR 97403		501(C)(3)	GENERAL,	1,000
JEFFREY SELZNICK SCHOOL OF FILM PRESERVATION # GEORGE EASTMAN HOUSE 900 EAST AVE ROCHESTER, NY 14607		501(C)(3)	GENERAL	7,500
MASSACHUSETTS EYE & EAR DEVELOPMENT OFFICE 243 CHARLES ST BOSTON, MA 02114		501(C)(3)	GENERAL	3,000
MC GILL UNIVERSITY 1430 PEEL ST MONTREAL, QUEBEC H3A 3T3 CA		501(C)(3)	GENERAL	500
Total				49,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL CENTER FOR JEWISH FILM BRANDEIS UNIVERSITY LOWN 102 MS 053 WALTHAM,MA 024549110		501(C)(3)	GENERAL	3,000
NEWARK PUBLIC RADIO 54 PARK PLACE NEWARK,NJ 07102		501(C)(3)	GENERAL	1,000
OUTER CAPE HEALTH SERVICES 3130 ROUTE 6 WELLFLEET,MA 02667		501(C)(3)	GENERAL	1,000
PROVINCETOWN AIDS SUPPORT GROUP PO BOX 1522 PROVINCETOWN,MA 02657		501(C)(3)	GENERAL	1,000
STEP AHEAD INC 54 MAIN ST SUITE 201 SUCCASUNNA,NJ 07876		501(C)(3)	GENERAL	1,500
THE ACTOR'S FUND OF AMERICA 729 SEVENTH AVE 10TH FL NEW YORK,NY 10019		501(C)(3)	GENERAL	1,000
THE AUTHORS GUILD FOUNDATION 31 EAST 32 ST 7TH FL NEW YORK,NY 10016		501(C)(3)	GENERAL	2,500
THE LITTLE THEATRE FILM SOCIETY 240 EAST AVE ROCHESTER,NY 14604		501(C)(3)	GENERAL	600
THE LUSTGARTEN FOUNDATION 1111 STEWART AVE BETHPAGE,NY 11714		501(C)(3)	GENERAL	750
THE STEVEN E BANNER FUND # NYU LANGONE MEDICAL CENTER 1 PARK AVE FLR 17 NEW YORK,NY 101572476		501(C)(3)	GENERAL	1,000
TOMMOROW'S CHILDREN FUND 30 PROSPECT AVE HACKENSACK,NJ 07601		501(C)(3)	GENERAL	500
TRURO FIRE ASSOCIATION PO BOX 88 TRURO,MA 02666		501(C)(3)	GENERAL	500
TRURO POLICE ASSOCIATION PO BOX 808 TRURO,MA 02666		501(C)(3)	GENERAL	500
WELLFLEET FIRE ASSOCIATION PO BOX 602 WELLFLEET,MA 02667		501(C)(3)	GENERAL	500
WELLFLEET POLICE ASSOCIATION PO BOX 832 WELLFLEET,MA 02667		501(C)(3)	GENERAL	500
Total				3a 49,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILL ROGERS MOTION PICTURE PIONEERS FOUNDATION 10045 RIVERSIDE DR TOLUCA LAKE, CA 91602				
WOMR 919 FM 794 COMMERCIAL ST PROVINCETOWN, MA 02657				
Total	3a			49,450

TY 2015 Accounting Fees Schedule

Name: WELLFLEET FOUNDATION INC

EIN: 13-3170169

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,865	0	0	2,866

TY 2015 Investments Corporate Bonds Schedule

Name: WELLFLEET FOUNDATION INC

EIN: 13-3170169

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100K PROCTOR & GAMBLE BOND	0	0
50K WESTPAC BANK	51,197	54,740
50K SHELL INTERNATIONAL FINCL	50,991	54,584
30K MCDONALDS	29,881	31,988
100K HSBC FINANCIAL	0	0
50K JOHN DEERE BONDS	49,775	52,623
50K TEVA PHARMACEUTICAL	49,955	52,109
50K AUD AUSTRALIAN GOVT	55,268	38,677
50K LLOYDS TSB BANK	50,000	51,834
3755 DOUBLELINE TOTAL RETURN BOND FD	41,350	40,819

TY 2015 Investments Corporate Stock Schedule**Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6885 PIMCO REAL RETURN CL C	77,327	75,186
7629 TEMPLETON GLOBAL BOND FD CL C	0	0
563 PFIZER INC	12,508	16,678
583 VERIZON	22,532	31,543
2000 AMERICAN FINANCIAL PFD	50,000	51,460
2000 BANK OF NY MELLON PFD	50,000	51,300
2000 GE CAPITAL PFD	50,000	52,520
1600 PUBLIC STORAGE PFD	40,000	42,000
802 AMERICAN WATER WORKS	28,392	55,313
273 CHEVRON	28,329	26,089
446 HONEYWELL	27,971	49,974
504 UNION PACIFIC	28,359	40,101
212 CUMMINS INC	30,088	23,292
2000 DIGITAL REALTY PFD	50,000	50,160
632 DUPONT	38,805	40,012
534 EXXON MOBIL	49,956	44,639
315 3M COMPANY	42,025	52,568
1069 PAYCHEX	44,940	57,724
21345 STONERIDGE REINSURANCE	216,744	219,005
309 BOEING	47,510	39,186
527 QUALCOMM	41,272	26,947
421 VANGUARD INDEX FDS REIT	34,974	35,277
1119 KAYNE ANDERSON MLP	38,892	18,548
621 ABBVIE	34,587	35,462
133 CHEMOURS CO	2,123	929
1107 CALVERT GLOBAL WATER FD	20,076	17,972

TY 2015 Investments Government Obligations Schedule

Name: WELLFLEET FOUNDATION INC

EIN: 13-3170169

**US Government Securities - End of
Year Book Value:** 132,097

**US Government Securities - End of
Year Fair Market Value:** 121,860

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2015 Investments - Other Schedule

Name: WELLFLEET FOUNDATION INC

EIN: 13-3170169

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1371 I SHARES TIPS BOND ETF	AT COST	156,584	157,160
514 SPDR INDEX SHS FDS EURO	AT COST	20,312	17,083

TY 2015 Other Expenses Schedule

Name: WELLFLEET FOUNDATION INC

EIN: 13-3170169

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDELITY INVESTMENT FEES	13,057	13,057	13,057	0
NY STATE ANNUAL REPORT	250	0	0	250
BOND ACCRETION EXPENSE	2,076	2,076	2,076	0