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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 04-01-2015 , and ending 03-31-2016

Name of foundation
William H Chapman Foundation

A Employer identification number
06-6034290

Number and street (or P O box number if mail is not delivered to street address) P O Box 1321 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
New London, CT 06320

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,891,111

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,250			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,980	12,980	12,980	
	4	Dividends and interest from securities	108,832	108,832	108,832	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-11,105			
	b	Gross sales price for all assets on line 6a 71,307				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	500			
	12	**Total.** Add lines 1 through 11	116,457	121,812	121,812	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,612			19,612
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,500			5,500
	c	Other professional fees (attach schedule)	17,205	17,205		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,274			1,652
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	692			692
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,081			1,081
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,364	17,205		28,537
	25	Contributions, gifts, grants paid	148,150			148,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	195,514	17,205		176,687
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-79,057			
	b	**Net investment income** (if negative, enter -0-)		104,607		
	c	**Adjusted net income** (if negative, enter -0-)			121,812	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	9,612	15,246	15,246
2	Savings and temporary cash investments	35,123	26,826	26,826
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		1,427	1,427
10a	Investments—U S and state government obligations (attach schedule)	48,969	48,969	52,158
b	Investments—corporate stock (attach schedule)	1,191,918	1,113,566	3,795,454
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 4,409			
	Less accumulated depreciation (attach schedule) ▶ 4,409			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,285,622	1,206,034	3,891,111
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	531		
23	**Total liabilities**(add lines 17 through 22)	531	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,284,341	1,205,284	
25	Temporarily restricted	750	750	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**(see instructions)	1,285,091	1,206,034	
31	**Total liabilities and net assets/fund balances**(see instructions)	1,285,622	1,206,034	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,285,091
2	Enter amount from Part I, line 27a	2	-79,057
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,206,034
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,206,034

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	VARIOUS SECURITIES	P	2001-01-01	2015-12-31
b	VARIOUS SECURITIES	P	2001-01-01	2015-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,654		33,707	12,947
b	24,653		48,705	-24,052
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				12,947
b				-24,052
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-11,105
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,092
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,092
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,092
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 3,520		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c**		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	3,520
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	1,427
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,427 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______________________________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶Deborah Weller Telephone no ▶(860) 443-2811

Located at ▶9 Spinaker Road Waterford CT ZIP+4 ▶06385

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDED SCHOLARSHIPS TO POST HIGH SCHOOL STUDENTS FOR HIGHER EDUCATION ALL STUDENTS ARE NEW LONDON COUNTY,CT RESIDENTS WITH A FINANCIAL NEED	148,150
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,784,909
b	Average of monthly cash balances		1b	17,365
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	3,802,274
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	3,802,274
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	57,034
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,745,240
6	**Minimum investment return.** Enter 5% of line 5		6	187,262

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	187,262
2a	Tax on investment income for 2015 from Part VI, line 5	2a 2,092		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,092
3	Distributable amount before adjustments Subtract line 2c from line 1		3	185,170
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	185,170
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	185,170

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	176,687
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	176,687
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	176,687

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					185,170
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				19,138	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 176,687					
a Applied to 2014, but not more than line 2a				19,138	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					157,549
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					27,621
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM CHAPMAN FOUNDATION
PO BOX 1321
NEW LONDON, CT 06320
(860) 443-8010

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT, COPY OF APPLICATION ATTACHED

c Any submission deadlines

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED VARIOUS VARIOUS, CT 06320	NONE	ACTIVE	SCHOLARSHIPS TO NEEDY STUDENTS OF N L COUNTY CONNECTICUT	148,150
Total . . . . ▶ **3a**				148,150
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,980	
4 Dividends and interest from securities. . .			14	108,832	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-11,105	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a** GRANT REFUNDS					500
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				110,707	500

13 Total. Add line 12, columns (b), (d), and (e). **13** 111,207

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Kathleen A Steamer CPA				P00093556

Firm's name ▶ Doherty Beals & Banks PC	Firm's EIN ▶
Firm's address ▶ 187 Williams St New London, CT 06320	Phone no (860) 443-2033

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DELIA FOYE P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
CAROLINE DRISCOLL P O BOX 1321 NEW LONDON, CT 06320	SECRETARY 4 00	19,612		
DEBORAH WELLER P O BOX 1321 NEW LONDON, CT 06320	TREASURER 1 00	0		
CAROLE CONE P O BOX 1321 NEW LONDON, CT 06320	President 0 50	0		
HOWARD CHRISTIANSEN P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
CYNTHIA WHITE P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
DONALD MACRINO P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
ELIZABETH PERKINS- MURPHY P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
D HAROLD GOLDBERG P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
ROBERT CLARK P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
THOMAS HAYES P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		
DONNA VENDETTO P O BOX 1321 NEW LONDON, CT 06320	Trustee 0 50	0		

TY 2015 Accounting Fees Schedule

Name: William H Chapman Foundation

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,500	0	0	5,500

TY 2015 Land, Etc. Schedule

Name: William H Chapman Foundation

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	4,409	4,409		

TY 2015 Other Expenses Schedule

Name: William H Chapman Foundation

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	250			250
OFFICE EXPENSE	520			520
POSTAGE	311			311

TY 2015 Other Income Schedule

Name: William H Chapman Foundation

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT REFUNDS	500		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491286003006

TY 2015 Other Professional Fees Schedule

Name: Wıllıam H Chapman Foundatıon

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	17,205	17,205	0	0

TY 2015 Taxes Schedule

Name: William H Chapman Foundation

EIN: 06-6034290

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,622			
FOREIGN TAXES	152			152
PAYROLL TAX	1,500			1,500

William H. Chapman Foundation
Post Office Box 1321
New London, CT o6320

Dear Student:

We have received your inquiry and are attaching an application form for the William H. Chapman Foundation Scholarship. Please note applicants must be residents of New London County.

Read the application carefully. Several parts are required in addition to the application form. (See checklist, page 4.) All required documents must be received or postmarked by **APRIL 1st**.

Financial need is one of the considerations in determining awards. As a guideline, in past years students having family incomes exceeding $115,000 (as determined by IRS1040 line 37, adj. gross income) were generally refused awards. Allowances are made for families where more than one student is in college or where there are special circumstances, i.e. loss of job, health issues. If both the parents' and student's tax returns are not submitted please send a copy of your Student Aid Report (SAR).

If you have any questions or concerns please contact Caroline Driscoll, Awards Administrator at the above address, email , or phone 860-443-8010.

An interview is a part of the application process. Finalists will be contacted by email or phone to arrange a scholarship interview date during May.

With best wishes,

Caroline Driscoll
Awards Administrator

William H. Chapman Foundation

Post Office Box 1321
New London, CT 06320

Scholarship Application

Deadline: April 1

Student Name:

Social Security #

Home Address:

Home Phone: - -

Cell Phone·

Place of Birth (City, State):

Date of Birth:

Email:

Country of Citizenship:

High School Name(s) **Town/City** **Dates of Attendance**

Class of:

GPA:

Rank in Class _____ out of ______ students

Have you or are you attending college or other post secondary educational institution?
If yes, please indicate Name of School:
Anticipated Graduation Date.

Extracurricular Activities (include the years you participated); (School, Extracurricular Activities, Class Offices, Band, Sports, Clubs, etc.). **You may include an Activity Sheet/Resume too.**

Employment (with dates).

REQUIRED: STUDENT must request an official high school and college (if appropriate) transcript to be sent to the address above.

The William H. Chapman Foundation
Post Office Box 1321
New London, CT 06320
Scholarship Application: Deadline: APRIL 1

Educational Plans/Financial Information

Available Funds for College Next Year:

Funds from Parents	$
Student's Earnings/Savings:	$
Financial Aid Received:	
Scholarships	$
Grants	$
Work Study	$
Loans	
Other (Specify)	$
Total Available Funds	$

Cost of 1st Choice College:

Tuition & Fees	$
Room & Board	$
Books & Supplies	$
Travel	$
Personal Expenses	$
Other (Specify)	$
Total Cost.	$

Required: A copy of BOTH the Student's and Parents' most recent IRS Income Tax Return must accompany this application If tax forms are not filed, please include a copy of the Student's current Student Aid Report available at after the FAFSA has been submitted

Where did you apply?

	College Name	Accepted?	Expected Date of Graduation	Intended Major
1st Choice		Yes ☐ No ☐		
2nd Choice		Yes ☐ No ☐		
3rd Choice		Yes ☐ No ☐		

- **Did you apply for Financial Aid?** Yes ☐ No ☐

- **How many family members in your household will be attending college next year** (including yourself)?
  Part time ________ Full time __________

Financial information received by the William H. Chapman Foundation will be kept confidential.

The William H. Chapman Foundation
P.O. Box 1321
New London, CT 06320

REFERENCES
The applicant is responsible for including three letters of reference with this application. At least one reference should NOT be school related. If letters are sent separately, please have them mailed to the above address. Please list the names of your three references below:

ADDITIONAL INFORMATION:

• Please feel free to attach an additional page to explain any special circumstances that you think will be helpful for the Scholarship Committee to know. Applicants may also include an essay (topic of your choice).

• Finalists will be contacted by phone to arrange a scholarship interview date during May.

Applicant & Parent: I certify that all information provided on this application is accurate.

______________________________ Applicant Signature   ______________ Date

______________________________ Parent Signature   ______________ Date

How did you hear about the William H. Chapman Foundation Scholarship?

____

Application Deadline:
APRIL 1

The William H. Chapman Foundation
P.O. Box 1321
New London, CT 06320

Application Checklist:

_____ Application Form (all 3 pages)

_____ High School Transcript (student must request transcript be sent)

_____ College Transcript (if applicable) (student must request transcript be sent)

_____ Student IRS Tax Return or Student Aid Report

_____ Parent IRS Tax Return or Student Aid Report

_____ Three Letters of Reference (at least one NOT school related) Letters may be enclosed with application. If sent separately please send to the above address.

_____ Additional Information (special circumstances page and/or essay) (optional)

Please be sure to save a copy of your application for your records.

If you have any questions, please contact Ms. Caroline Driscoll, Awards Administrator at 860-443-8010 or email to chapmanfdtn@aol.com.

All information included on this checklist must be postmarked by April 1 and should be mailed to: The William H. Chapman Fdtn.
Post Office Box 1321
New London, CT 06320

2015-2016 AWARDS ACCOUTING

Award funds allocated (June 17, 2015 Special Meeting)	$170,300
Awards Approved (June 17, 2015 Special Meeting)	$170,300

2015/2016	# New Applicants	#Reapplicants	Total Students	Amount
Applications	91	78	170	
Refusals	12	17	28	
Awards Offered	79	62	141	$170,300
Awards Withdrawn	(11)	(7)	(18)	(19,900)
Awards Returned/Ref	(4)		(4)	(4800)
Awards Reduced *	4	1	5	(2200)
Applications Withdrawn	(1)		(1)	(500)
Adjusted Awards	63	55	118	$143,000

Fall 2015 Returned Awards

E. Christensen (RA)	500	Spring 2015 grades not received
L. Diaz-Chia (RA)	500	Spring 2015 grades not received
J. Garay (RA)	500	Spring 2015 grades not received
T. Longoluco (RA)	750	Spring 2015 grades not received
E. Rodriguez (RA)	500	Spring 2015 grades not received
Z, Stewart(RA)	400	Spring 2015 grades not received
S. Valencia (RA)	500	Spring 2015 grades not received
7 Students	$3850	

D. Acevedo (NA)	600	Acceptance form not received, check not requested
B. Carter (NA)	750	Acceptance form not received, check not requested
N. Kennedy (NA)	500	Acceptance form not received, check not requested
J. Lara (NA)	600	Acceptance form not received, check not requested
S Martinez (NA)	400	Acceptance form not received, check not requested
J. Perez (NA)	500	Acceptance form not received, check not requested
A. Polk (NA)	500	Acceptance form not received, check not requested
S. Rosado (NA)	500	Acceptance form not received, check not requested
C. Sakowicz (NA)	500	Acceptance form not received, check not requested
K. Shaw-Smal (NA)l	750	Acceptance form not received, check not requested
K Thony (NA)	500	Acceptance form not received, check not requested
11 Students	$6100	

FALL 2015: Awards sent for 122 Students - $74,950

A Harkness (NA)	500	WHC check returned by college
M. Madera (NA)	750	WHC check returned by college
M McCullers (NA)	400	Check refunded by college
B Rodriguez (NA)	750	WHC check returned by college
4 Students	$2400	

TOTAL FALL 2015.118 Students used $ 72,550 Awards

SPRING 2016 Checks Not Sent (No response from student re: fall semester)

E. Christensen (RA)	500
L. Diaz-Chia (RA)	500
J. Garay (RA)	500
T. Longoluco (RA)	750
E. Rodriguez (RA)	500
Z, Stewart(RA)	400
S. Valencia (RA)	500
D. Acevedo (NA)	600
B. Carter (NA)	750
N. Kennedy (NA)	500
J. Lara (NA)	600
S. Martinez (NA)	400
J. Perez (NA)	500
A. Polk (NA)	500
S. Rosado (NA)	500
C. Sakowicz (NA)	500
K. Shaw-Smal (NA)l	750
K. Thony (NA)	500
A. Harkness (NA)	500
M. Madera (NA)	750
B. Rodriguez (NA)	750
21 Students	$11,950

Spring 2016: awards sent for 119 students, $72,950

Returned Checks Spring 2016

K. Bermudez (NA)	400	WHC check returned
R. Hernandez (NA)	500	WHC check returned
M. Jefferson (NA)	400	WHC check returned
M. McCullers (NA)	400	Refunded
C. Moore (RA)	400	WHC check returned
R. Ramos(NA)	500	WHC check returned
5 Students	$2,600	

TOTAL SPRING 2015: 112 Students, $70,350 Awards used

NET AWARDS PAID 2015-16: $142,900, TO 118 STUDENTS