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EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning APR 1, 2015 , and ending MAR 31, 2016

Name of foundation
WILLIAM AND CYNTHIA MARCUS
FAMILY CHARITABLE TRUST

A Employer identification number
04-6042910

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
99-50 FLORENCE STREET

B Telephone number
781-237-6655

City or town, state or province, country, and ZIP or foreign postal code
CHESTNUT HILL, MA 02467-1930

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 884,463.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	8,210.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	243.	243.		STATEMENT 1
	4 Dividends and interest from securities	8,022.	8,022.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	27,579.	426.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	44,054.	8,691.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	15,000.	10,000.		5,000.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	577.	0.		577.
	22 Printing and publications				
	23 Other expenses STMT 5	246.	121.		125.
	24 **Total operating and administrative expenses** Add lines 13 through 23	15,823.	10,121.		5,702.
	25 Contributions, gifts, grants paid	242,296.			242,296.
	26 **Total expenses and disbursements.** Add lines 24 and 25	258,119.	10,121.		247,998.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<214,065.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Received in Batching Open NOV 0 2 2016

OCT 31 2016

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	308,274.	140,033.	140,033.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	464,835.	464,835.	613,539.
	c Investments - corporate bonds STMT 7	3,000.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	131,069.	88,245.	130,891.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	907,178.	693,113.	884,463.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	907,178.	693,113.	
	30 **Total net assets or fund balances**	907,178.	693,113.	
	31 **Total liabilities and net assets/fund balances**	907,178.	693,113.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	907,178.
2	Enter amount from Part I, line 27a	2	<214,065.>
3	Other increases not included in line 2 (itemize) ▶	3	-0.
4	Add lines 1, 2, and 3	4	693,113.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	693,113.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	283,365.	991,368.	.285832
2013	272,922.	1,109,890.	.245900
2012	380,030.	1,162,427.	.326928
2011	219,986.	1,206,393.	.182350
2010	255,187.	1,165,715.	.218910

2	**Total** of line 1, column (d)	2	1.259920
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.251984
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	817,266.
5	Multiply line 4 by line 3	5	205,938.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	205,938.
8	Enter qualifying distributions from Part XII, line 4	8	247,998.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 2,800.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,800.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,800. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ 781-237-6655
Located at ▶ 99-50 FLORENCE STREET, CHESTNUT HILL, MA ZIP+4 ▶ 02467-1930

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	634,307.
b	Average of monthly cash balances		1b	195,405.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	829,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	829,712.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	12,446.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	817,266.
6	**Minimum investment return.** Enter 5% of line 5		6	40,863.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	40,863.
2a	Tax on investment income for 2015 from Part VI, line 5	2a			
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	1,451.		
c	Add lines 2a and 2b			2c	1,451.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	39,412.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	39,412.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	39,412.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247,998.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,998.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	247,998.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				39,412.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 197,037.				
b From 2011 163,589.				
c From 2012 322,323.				
d From 2013 219,055.				
e From 2014 238,731.				
f **Total** of lines 3a through e	1,140,735.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 247,998.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				39,412.
e Remaining amount distributed out of corpus	208,586.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,349,321.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	197,037.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,152,284.			
10 Analysis of line 9:				
a Excess from 2011 163,589.				
b Excess from 2012 322,323.				
c Excess from 2013 219,055.				
d Excess from 2014 238,731.				
e Excess from 2015 208,586.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM M. MARCUS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CHESTNUT FOUNDATION 205 SPEAR STREET SOUTH BURLINGTON, VT 05403	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	500.
AMERICAN FRIENDS JAFFA INSTITUTE C/O ELIYAHN HARTMAN, 171-06 76TH AVE FLUSHING, NY 11366	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
AMERICAN JEWISH COMMITTEE 126 HIGH STREET BOSTON, MA 02110	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	15,400.
AMERICAN PHILATELIC SOCIETY 100 MATCH FACTORY PLACE BELLEFONTE, PA 16823	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	225.
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	242,296.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	243.	
4 Dividends and interest from securities			14	8,022.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	27,579.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		35,844.	0.
13 **Total**. Add line 12, columns (b), (d), and (e)				13	35,844.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ William Marcus | 10/26/16 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN E. BONDER	STEPHEN E. BONDER	10/24/16		P00868472

Firm's name ▶ BLUM, SHAPIRO & COMPANY, P.C. | Firm's EIN ▶ 06-1009205

Firm's address ▶ 70 WELLS AVENUE, SUITE 200 NEWTON, MA 02459 | Phone no. 617-641-0040

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BARNSTORMERS PO BOX 434, 104 MAIN STREET TAMWORTH, NH 03886	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
BELMONT GOLF SCHOLARSHIP FUND 181 WINTER STREET BELMONT, MA 02478	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	250.
BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVE BOSTON, MA 02115	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	55,050.
BIRTHRIGHT INTERNATIONAL 777 COXWELL AVENUE TORONTO, ONTARIO, CANADA M4C3C6	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	5,000.
BOSTON JEWISH FILM FESTIVAL 1001 WATERTOWN STREET NEWTON, MA 02465	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	5,250.
BOSTON MEDICAL CENTER (FOOD FOR THOUGHT) 801 MASSACHUSETTS AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVENUE BOSTON, MA 02115	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
BROOKLINE COMMUNITY FOUNDATION 40 WEBSTER PLACE BROOKLINE, MA 02445	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	500.
BROOKLINE HIGH SCHOOL 21ST CENTURY FUND 115 GREENOUGH STREET BROOKLINE, MA 02445	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	10,000.
CAMP HALE RESERVATION 80 CARBY STREET WESTWOOD, MA 02090	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
Total from continuation sheets				221,171.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHABAD CENTER AT CHESTNUT HILL 163 BELLINGHAM ROAD CHESTNUT HILL, MA 02467	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
CIRCLE PROGRAM 85 MAIN STREET PLYMOUTH, NH 03264	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
COLBY COLLEGE 4000 MAYFLOWER HILL ROAD WATERVILLE, ME 04901	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, MA 02110	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	56,150.
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN AMERICA PO BOX 35040 BOSTON, MA 02135	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,075.
CONGREGATION MISHKAN TEFILA 300 HAMMOND POND PARKWAY CHESTNUT HILL, MA 02467	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	750.
CROHNS & COLITIS FOUNDATION OF AMERICA - NEW ENGLAND CHAPTER 280 HILLSIDE AVENUE NEEDHAM, MA 02494	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
FRIENDS OF IR DAVID 575 LEXINGTON AVENUE, 4TH FLOOR NEW YORK, NY 10022	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
FRIENDS OF ISRAEL DEFENSE FORCES 154 WELLS AVE NEWTON, MA 02459	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	12,000.
FRIENDS OF YEMIN ORDE 4340 EAST-WEST HIGHWAY BETHESDA, MD 20814	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GANN ACADEMY 333 FOREST STREET WALTHAM, MA 02452	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	10,050.
GATEWAYS FOR EDUCATION 333 NAHANTON STEET NEWTON, MA 02459	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
GREATER BOSTON FOOD BANK 70 SOUTH BAY AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
JEWISH COMMUNITY CENTER 333 NAHANTON STREET NEWTON, MA 02459	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	118.
JEWISH FAMILY AND CHILDREN'S SERVICES PO BOX 159004 SAN FRANCISCO, CA 94115	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	25.
JEWISH FEDERATION OF LOS ANGELES 6505 WILSHIRE BLVD LOS ANGELES, CA 90048	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	10,000.
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS 1307 NEW YORK AVE, NW, SUITE 200 WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK, NY 10027	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	500.
JUDAISM BY CHOICE 8918 W PICO BLVD LOS ANGELES, CA 90035	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,079.
LAKES REGION CONSERVATION TRUST 156 DANE ROAD CENTER HARBOR, NH 03226	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	250.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
MIT HILLEL ALUMNI 40 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	5,000.
MUSEUM OF FINE ARTS, BOSTON 465 HUNTINGTON AVENUE BOSTON, MA 02115	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	250.
NE FORESTRY FOUNDATION 32 FOSTER STREET LITTLETON, MA 01460	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
NEWTON-WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,000.
PAN MASS CHALLENGE 77 FOURTH AVENUE NEEDHAM, MA 02494	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,200.
PINE STREET INN 444 HARRISON AVE BOSTON, MA 02118	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	200.
PROJECT BREAD 145 BORDER STREET BOSTON, MA 02128	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
RASHI SCHOOL 8000 GREAT MEADOW ROAD DEDHAM, MA 02026	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	2,500.
SMITH LEADERSHIP ACADEMY SCHOOL 23 LEONARD STREET DORCHESTER, MA 02122	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIETY OF ISRAEL PHILATELISTS PO BOX 507 NORTHFIELD, OH 44067	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	30.
SQUAM LAKES SCIENCE CENTER 23 SCIENCE CENTER ROAD HOLDERNESS, NH 03245	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,500.
TEMPLE ISRAEL 477 LONGWOOD AVE. BOSTON, MA 02215	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	4,500.
UNITED WAY 222 FORBES ROAD BRAINTREE, MA 02184	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	1,250.
WGBH ONE GUEST STREET BOSTON, MA 02135	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	250.
WOUNDED WARRIORS 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	350.
ZAMIR CHORALE 1320 CENTRE STREET NEWTON CENTER, MA 02459	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
BAIS YAAKOV OF BOSTON 198 STRATHMORE ROAD BRIGHTON, MA 02135	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	600.
BIKE 4 FRIENDSHIP 816 EASTERN PARKWAY BROOKLYN, NY 11213	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
THE CENTER HARBOR HERITAGE FUND 36 MAIN STREET CENTER HARBOR, NH 03226	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRITTENTON WOMEN'S UNION 10 PERTHSHIRE ROAD BRIGHTON, MA 02135	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	25.
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02215	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	250.
FROM THE TOP 295 HUNTINGTON AVE #201 BOSTON, MA 02115	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	600.
HEBREW SENIORLIFE 1200 CENTER STREET ROSLINDALE, MA 02131	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	50.
JEWISH BIG BROTHERS BIG SISTERS 333 NANHANTON STREET NEWTON, MA 02459	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	25.
KOLLEL OF GRETAER BOSTON 62-68 CUMMINGS ROAD BRIGHTON, MA 02135	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	500.
SILENT SPRING INSTITUTE 330 NEVADA SUITE 302 NEWTON, MA 02460	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	100.
STEPHEN S WISE TEMPLE 15500 STEPHEN S WISE DRIVE LOS ANGELES, CA 90077	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	4,525.
AMERICAN SOCIETY FOR TECHNION - ISRAEL INSTITUTE OF TECHNOLOGY 1 GATEWAY CENTER NEWTON, MA 02458	N/A	PUBLIC CHARITY	TO FURTHER ENTITY'S EXEMPT PURPOSE	14,319.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	25.	25.	
CREDIT SUISSE	10.	10.	
LEM REAL ESTATE MEZZANINE FUND II	1.	1.	
STATE OF ISRAEL	207.	207.	
TOTAL TO PART I, LINE 3	243.	243.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CREDIT SUISSE	8,022.	0.	8,022.	8,022.	
TO PART I, LINE 4	8,022.	0.	8,022.	8,022.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIPS	27,153.	0.	
TAX REFUNDS	426.	426.	
TOTAL TO FORM 990-PF, PART I, LINE 11	27,579.	426.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	15,000.	10,000.		5,000.
TO FORM 990-PF, PG 1, LN 16B	15,000.	10,000.		5,000.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	125.	0.		125.
BANK CHARGES	65.	65.		0.
FROM PARTNERSHIPS	56.	56.		0.
TO FORM 990-PF, PG 1, LN 23	246.	121.		125.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	464,835.	613,539.
TOTAL TO FORM 990-PF, PART II, LINE 10B	464,835.	613,539.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP	COST	15,981.	26,381.
PARTNERSHIP	COST	72,264.	104,510.
TOTAL TO FORM 990-PF, PART II, LINE 13		88,245.	130,891.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM M. MARCUS 99-50 FLORENCE STREET CHESTNUT HILL, MA 024671935	TRUSTEE 10.00	0.	0.	0.
CYNTHIA S. MARCUS 99-50 FLORENCE STREET CHESTNUT HILL, MA 024671935	TRUSTEE 1.00	0.	0.	0.
DANIEL H. MARCUS 99-50 FLORENCE STREET CHESTNUT HILL, MA 024671935	TRUSTEE 1.00	0.	0.	0.
MELANIE L. MARCUS 99-50 FLORENCE STREET CHESTNUT HILL, MA 024671935	TRUSTEE 1.00	0.	0.	0.
RICHARD S. MARCUS 99-50 FLORENCE STREET CHESTNUT HILL, MA 024671935	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.