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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

04/01, 2015, and ending

03/31, 2016

Name of foundation THE ROBERT F STOICO/FIRSTFED CHARITABLE

A Employer identification number

FOUNDATION

04-3343529

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

P.O. BOX 438

(505) 235-1368

City or town, state or province, country, and ZIP or foreign postal code

SWANSEA, MA 02777

C If exemption application is pending, check here. ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

I Fair market value of all assets at

J Accounting method

☐ Cash☒ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

16) \$ 18,531,907.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments.

4 Dividends and interest from securities

806,965.

806,965.

ATCH 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

806,965.

806,965.

0.

13 Compensation of officers, directors, trustees, etc.

92,024.

46,012.

46,012.

14 Other employee salaries and wages

6,049.

6,049.

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) ATCH 2

35,900.

35,900.

c Other professional fees (attach schedule) [3]

21,469.

21,469.

17 Interest

3,117.

3,117.

18 Taxes (attach schedule) (see instructions) [4]

1,273.

7,487.

19 Depreciation (attach schedule) and depletion

536.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH 5

14,003.

13,822.

24 Total operating and administrative expenses.

Add lines 13 through 23.

174,371.

46,012.

133,856.

25 Contributions, gifts, grants paid

1,127,427.

1,127,427.

26 Total expenses and disbursements Add lines 24 and 25

1,301,798.

46,012.

0.

1,261,283.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-494,833.

b Net investment income (if negative, enter -0-)

760,953.

c Adjusted net income (if negative, enter -0-)

0.

SCANNED FEB 02 2017

Revenue

Operating and Administrative Expenses

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	38,927.	28,106.	28,106.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 6	3,857.	10,416.	10,416.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	13,607,249.	13,316,508.	13,316,508.
	c	Investments - corporate bonds (attach schedule) ATCH 8	20.	20.	20.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	5,953,318.	5,176,053.	5,176,053.	
14	Land, buildings, and equipment basis ▶	30,158.			
	Less accumulated depreciation (attach schedule) ▶	29,354.	1,341.	804.	
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,604,712.	18,531,907.	18,531,907.	
Liabilities	17	Accounts payable and accrued expenses	32,035.	31,804.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	35,502.	547,711.	
	22	Other liabilities (describe ▶ ATCH 11)	219,295.	197,924.	
23	Total liabilities (add lines 17 through 22)	286,832.	777,439.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	19,317,880.	17,754,468.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	19,317,880.	17,754,468.		
31	Total liabilities and net assets/fund balances (see instructions)	19,604,712.	18,531,907.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,317,880.
2	Enter amount from Part I, line 27a	2	-494,833.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,823,047.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	1,068,579.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,754,468.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in
Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	954,105.	17,683,773.	0.053954
2013	1,026,718.	16,546,153.	0.062052
2012	879,472.	14,528,489.	0.060534
2011	645,366.	14,220,951.	0.045381
2010	469,877.	13,354,741.	0.035184

2 Total of line 1, column (d) **2** 0.257105

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.051421

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4** 19,577,697.

5 Multiply line 4 by line 3 **5** 1,006,705.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 7,610.

7 Add lines 5 and 6 **7** 1,014,315.

8 Enter qualifying distributions from Part XII, line 4 **8** 1,261,283.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,610.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	7,610.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,610.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	21,500.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	21,500.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,890.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 13,890. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, MA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.STOICOFIRSTFED.ORG</u>	13	X
14 The books are in care of <u>ROBERT F. STOICO</u> Telephone no <u>508-235-1368</u> Located at <u>P.O. BOX 438 SWANSEA, MA</u> ZIP+4 <u>02777</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
c Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		92,024.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. 1 <u>N/A</u> 2 _____ All other program-related investments See instructions 3 <u>NONE</u> Total. Add lines 1 through 3		
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,076,295.
b	Average of monthly cash balances	1b	799,540.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,875,835.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,875,835.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	298,138.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,577,697.
6	Minimum investment return. Enter 5% of line 5	6	978,885.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	978,885.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,610.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,610.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	971,275.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	971,275.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	971,275.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,261,283.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,261,283.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,610.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,253,673.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				971,275.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			124,768.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>1,261,283.</u>				
a Applied to 2014, but not more than line 2a			124,768.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				971,275.
e Remaining amount distributed out of corpus.	165,240.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	165,240.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	165,240.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	165,240.			

Form **990-PF** (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 14

b The form in which applications should be submitted and information and materials they should include

ATCH 15

c Any submission deadlines

APPLICATIONS OR GRANT PROPOSALS MAY BE SUBMITTED THROUGH-OUT THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 16

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year PLEASE REFER TO ATTACHMENT	NOT RELATED	PC	EXEMPT PURPOSE	1,127,427.
Total			3a	1,127,427.
b Approved for future payment PLEASE REFER TO ATTACHMENT	NOT RELATED	PC	EXEMPT PURPOSE	1,680,000.
Total			3b	1,680,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	806,965.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory. .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				806,965.		
13 Total. Add line 12, columns (b), (d), and (e)				806,965.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
ANTHONY T CARIDEO JR, CPA

Preparer's signature _____

Date _____

Check ☐ if self-employed	PTIN P00171579
--	-------------------

Firm's name ► WOLF & COMPANY, PC

Firm's EIN ▶ 04-2689883

Firm's address ► 99 HIGH STREET, 21ST FLOOR
BOSTON, MA

02110

Phone no 617-439-9700

Form **990-PF** (2015)

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS AND INTEREST	806,965.	806,965.	
TOTAL	<u>806,965.</u>	<u>806,965.</u>	

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
WOLF & COMPANY	29,300.			29,300.
THE TAX CONSULTANTS, INC.	6,600.			6,600.
TOTALS	<u>35,900.</u>			<u>35,900.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CT CORPORATION	601.			601.
PAYROLL EXPRESS	671.			671.
ADMINISTRATIVE SERVICES	20,197.			20,197.
TOTALS	<u>21,469.</u>			<u>21,469.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	7,103.			7,103.
FEDERAL TAXES	-6,214.			
STATE FIING FEES	384.			384.
TOTALS	<u>1,273.</u>			<u>7,487.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE EXPENSES	1,715.			1,715.
POSTAGE	759.			759.
INSURANCE EXPENSES	6,752.			6,752.
IT & WEB DESIGN	2,913.			2,913.
TELEPHONE	1,421.			1,421.
SOFTWARE	262.			262.
PENALTIES	181.			
TOTALS	14,003.			13,822.

ATTACHMENT 6FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID EXPENSES	3,857.	10,416.	10,416.
TOTALS	<u>3,857.</u>	<u>10,416.</u>	<u>10,416.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCKS	3,620,829.	3,640,058.	3,640,058.
WEBSTER FINANCIAL CORP	9,986,420.	9,676,450.	9,676,450.
TOTALS	<u>13,607,249.</u>	<u>13,316,508.</u>	<u>13,316,508.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS	20.	20.	20.
TOTALS	<u>20.</u>	<u>20.</u>	<u>20.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS	5,953,318.	5,176,053.	5,176,053.
TOTALS	<u>5,953,318.</u>	<u>5,176,053.</u>	<u>5,176,053.</u>

ATTACHMENT 10FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: E-TRADE SECURITIES LLC
INTEREST RATE: 2.7500 %
DATE OF NOTE: 03/25/2015
PURPOSE OF LOAN: CASH-FLOW

BEGINNING BALANCE DUE 35,502.

ENDING BALANCE DUE 547,711.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 35,502.

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 547,711.

ATTACHMENT 11FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED TAX LIABILITY	219,295.	197,924.
TOTALS	<u>219,295.</u>	<u>197,924.</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSSES ON SECURITIES	1,068,579.
TOTAL	<u>1,068,579.</u>

THE ROBERT F STOICO/FIRSTFED CHARITABLE

04-3343529

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT F. STOICO P.O. BOX 438 SWANSEA, MA 02777	PRESIDENT/TREASURER/CHAIRMAN 40.00	92,024.	0.	0.
JOHN HOLDEN JR. P.O. BOX 438 SWANSEA, MA 02777	DIRECTOR 1.00	0.	0.	0.
ANTHONY SYLVIA P.O. BOX 438 SWANSEA, MA 02777	DIRECTOR 1.00	0.	0.	0.
RICHARD W CEDERBERG P.O. BOX 438 SWANSEA, MA 02777	DIRECTOR 1.00	0.	0.	0.
GILBERT C OLIVEIRA P.O. BOX 438 SWANSEA, MA 02777	DIRECTOR 1.00	0.	0.	0.
DR PAUL RAYMOND P.O. BOX 438 SWANSEA, MA 02777	DIRECTOR 1.00	0.	0.	0.

THE ROBERT F STOICO/FIRSTFED CHARITABLE

04-3343529

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CECILIA VIVEIROS P.O. BOX 438 SWANSEA, MA 02777	SECRETARY./EXEC. DIRECTOR 13.00	0.	0.	0.
GRAND TOTALS		92,024.	0.	0.

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT F STOICO
PO BOX 438
SWANSEA, MA 02777
508-235-1368

ATTACHMENT 15

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS AVAILABLE UPON REQUEST OR CHARITY'S OWN GRANT PROPOSAL.
COPY OF IRS DETERMINATION LETTER MUST BE PROVIDED.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

QUALIFIED 501(C)(3) PUBLIC CHARITIES THAT SUPPORT THE FOUNDATION'S MISSION TO PROVIDE GRANTS IN SUPPORT OF EXPANDING HOME OWNERSHIP AND CONTRIBUTE TO THE QUALITY OF LIFE IN THE COMMUNITIES SERVED BY THE FOUNDATION.

THE ROBERT F. STOICO/FIRSTFED CHARITABLE FOUNDATION
CHARITABLE CONTRIBUTIONS FOR THE YEAR ENDED
March 31, 2016

<u>Date</u>	<u>Name</u>	<u>Amount</u>
4/23/2015	Buttonwood Park Zoological Soc	\$ 5,000
4/23/2015	Boy's & Girls Club of Greater NB	\$ 25,000
4/23/2015	Stand for Children	\$ 10,000
4/23/2015	Providence Performing Arts Ctr	\$ 30,000
5/1/2015	Fall River Sons of Italy	\$ 500
5/1/2015	YMCA Dartmouth	\$ 500
5/1/2015	The Katie Brown Educational	\$ 500
5/1/2015	Durfee Parents Advisory Council	\$ 150
6/2/2015	Mercy Meals & More	\$ 6,000
6/30/2015	Catholic Charities Appeal	\$ 1,000
6/19/2015	Attleboro YMCA	\$ 25,000
6/24/2015	Bishop Connolly High	\$ 7,500
6/24/2015	Boys & Girls Club of Pawtucket	\$ 12,500
6/24/2015	Steppingstone Inc	\$ 50,000
7/21/2015	YMCA Southcoast	\$ 20,000
7/21/2015	YMCA Southcoast	\$ 125,000
8/13/2015	Swansea Ambulance	\$ 100
8/13/2015	Sojourner House	\$ 5,000
8/13/2015	YMCA of Southeastern MA	\$ 4,000
8/13/2015	Kent Hospital Foundation	\$ 4,427
8/13/2015	Good Neighbors	\$ 5,000
8/13/2015	We Love Children	\$ 5,000
8/26/2015	Gifts to Give	\$ 75,000
9/16/2015	Mercy Meals & More	\$ 3,000
10/2/2015	Roger Williams	\$ 1,000
10/19/2015	Boys & Girls Club of Brockton	\$ 12,500
10/19/2015	Little Flower Home	\$ 5,000
10/30/2015	Foundation to Advance Catholic	\$ 2,500
12/16/2015	Mercy Meals and More	\$ 3,000
12/14/2015	Attleboro Council of Churches	\$ 2,000
12/14/2015	Mercy Meals and More	\$ 2,000
12/14/2015	Veterans Transition House	\$ 2,000
12/14/2015	Samaritan House	\$ 2,000
12/14/2015	Steppingstone Inc.	\$ 2,000
12/14/2015	East Bay Coalition for the Homeless	\$ 2,000
12/15/2015	Rhode Island Community Food	\$ 2,000
12/15/2015	Salvation Army of Fall River	\$ 2,000
12/15/2015	Salvation Army of Attleboro	\$ 2,000
12/15/2015	Salvation Army of New Bedford	\$ 2,000
12/15/2015	Salvation Army of Brockton	\$ 2,000
12/15/2015	Amos House	\$ 2,000
12/17/2015	Swansea Police Patrolmans	\$ 250

THE ROBERT F. STOICO/FIRSTFED CHARITABLE FOUNDATION
CHARITABLE CONTRIBUTIONS FOR THE YEAR ENDED
March 31, 2016

<u>Date</u>	<u>Name</u>	<u>Amount</u>
12/17/2015	Prince Henry Society of MA	\$ 1,000
12/17/2015	Attleboro Scholarship Foundation	\$ 1,000
12/17/2015	United Way of Attleboro/Taunton	\$ 1,000
1/31/2016	Funding Returned (Stand for Child)	\$ (10,000)
2/12/2016	Special Olympics	\$ 5,000
2/12/2016	Child Advocacy Center of Bristol	\$ 2,500
2/12/2016	United Way of Greater Fall River	\$ 2,500
3/3/2016	Mercy Meals & More	\$ 5,000
3/3/2016	Attleboro Lions Club	\$ 1,000
1/13/2016	Southcoast Health	\$ 145,000
1/13/2016	Southcoast Health	\$ 100,000
3/11/2016	YMCA	\$ 20,000
3/11/2016	Bristol Community College	\$ 50,000
3/11/2016	Boys & Girls Club of FR	\$ 10,000
3/11/2016	The Rhode Island Foundation	\$ 10,000
3/11/2016	Providence Performing Arts Center	\$ 30,000
3/11/2016	Gifts to Give	\$ 125,000
3/11/2016	Roger Williams University	\$ 160,000
Total Charitable Contributions:		<u><u>\$ 1,127,427</u></u>

THE ROBERT F. STOICO/FIRSTFED CHARITABLE FOUNDATION
GRANT COMMITMENT FOR THE YEAR ENDED
March 31, 2016

Name	2017	2018	2019	2020	2021	2022	2023	Total Amount
Southcoast Health	145,000	145,000	145,000	145,000	145,000	130,000	-	855,000
Mercy Meals and More	5,000	-	-	-	-	-	-	5,000
Steppingstone Inc.	50,000	-	-	-	-	-	-	50,000
YMCA Southcoast - Fall River	-	20,000	-	-	-	-	-	20,000
YMCA Southcoast - Swansea	125,000	125,000	125,000	125,000	125,000	125,000	125,000	875,000
Total Grant Commitment:	325,000	290,000	270,000	270,000	270,000	255,000	125,000	1,805,000