Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01 , 2015, and ending 03/31, 2016

Name of foundation: ETTA M SHAW TR 3020002192

A Employer identification number: 02-6015152

Number and street (or P.O box number if mail is not delivered to street address): 10 TRIPPS LANE — Room/suite:

B Telephone number (see instructions): 603-634-7772

City or town, state or province, country, and ZIP or foreign postal code: RIVERSIDE, RI 02915-7995

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,265,770.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	69,901.	69,073.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	184,263.		POSTMARK	RECEIVED
	b	Gross sales price for all assets on line 6a 781,792.				
	7	Capital gain net income (from Part IV, line 2)		184,262.		
	8	Net short-term capital gain			06 17 2016	06 14 2016
	9	Income modifications				
	10a	Gross sales less returns and allowances			OGDEN	
	b	Less Cost of goods sold			SERVICE CENTER	
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,003.			STMT 2
	12	**Total.** Add lines 1 through 11	257,167.	253,335.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	31,796.	15,898.		15,898.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	575.	NONE	NONE	575.
	c	Other professional fees (attach schedule) STMT 4	5,500.	5,500.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5		301.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	160.			160.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,031.	21,699.	NONE	16,633.
	25	Contributions, gifts, grants paid	119,880.			119,880.
	26	**Total expenses and disbursements** Add lines 24 and 25	157,911.	21,699.	NONE	136,513.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	99,256.			
	b	**Net investment income** (if negative, enter -0-)		231,636.		
	c	**Adjusted net income** (if negative, enter -0-)			NONE	

SCANNED JUN 29 2016

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	29,412.	100,860.	100,860.
	3	Accounts receivable ▶			
		Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) STMT 7	201,121.	100,498.	102,153.
	b	Investments - corporate stock (attach schedule) STMT 8	1,132,160.	1,210,598.	1,637,951.
	c	Investments - corporate bonds (attach schedule) STMT 9	251,697.	200,858.	209,045.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 10	1,000,203.	1,101,035.	1,215,761.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,614,593.	2,713,849.	3,265,770.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	2,603,274.	2,701,000.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,319.	12,849.	
	30	**Total net assets or fund balances** (see instructions)	2,614,593.	2,713,849.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,614,593.	2,713,849.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,614,593.
2	Enter amount from Part I, line 27a	2	99,256.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,713,849.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,713,849.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	781,792.		597,530.	184,262.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				184,262.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 184,262.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	167,074.	3,249,229.	0.051420
2013	123,397.	3,068,994.	0.040208
2012	122,448.	2,792,932.	0.043842
2011	124,380.	2,709,264.	0.045909
2010	124,138.	2,606,604.	0.047624

2	**Total** of line 1, column (d) . . .	2	0.229003
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.045801
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	3,204,824.
5	Multiply line 4 by line 3 . . .	5	146,784.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,316.
7	Add lines 5 and 6 . . .	7	149,100.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	136,513.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,633.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	4,633.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,633.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . 6a 1,896.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,896.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . Via EFTPS . . . ▶	9	2,737.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CITIZENS BANK, NA Telephone no. ▶ (603)634-7772

Located at ▶ 900 ELM STREET, MANCHESTER, NH ZIP+4 ▶ 03101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS BANK, NA 900 ELM STREET, MANCHESTER, NH 03101	TRUSTEE 3	31,796.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,186,861.
b	Average of monthly cash balances	1b	66,767.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,253,628.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,253,628.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,804.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,204,824.
6	**Minimum investment return.** Enter 5% of line 5	6	160,241.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	160,241.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,633.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,633.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	155,608.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	155,608.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	155,608.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,513.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	136,513.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				155,608.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			29,620.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 NONE				
b From 2011 NONE				
c From 2012 NONE				
d From 2013 NONE				
e From 2014 NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 136,513.				
a Applied to 2014, but not more than line 2a			29,620.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				106,893.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				48,715.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 NONE				
b Excess from 2012 NONE				
c Excess from 2013 NONE				
d Excess from 2014 NONE				
e Excess from 2015 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOVER CHILDRENS HOME 207 LOCUST STREET DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	29,970.
WENTWORTH HOME FOR THE AGED ATTN: TREASURER 795 CENTRAL AVE DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	29,970.
FIRST PARISH CONGREGATNL CHURCH ATTN: TREASU 218 CENTRAL AVE DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	29,970.
WENTWORTH DOUGLASS HOSPITAL ATTN: PETER WALCE 789 CENTRAL AVE DOVER NH 03820	NONE	N/A	UNRESTRICTED GIFT	29,970.
Total . . . . ▶ **3a**				119,880.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	69,901.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	184,263.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			14	3,003.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				257,167.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 257,167.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 05/27/2016 TAX OFFICER

Signature of officer or trustee — Date — Title

GARY M. GOLDITCH

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN	[signature]	05/27/2016		P00353001
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A PROVIDENCE, RI 02903-2321			Phone no 855-549-6955	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		69,901.	69,073.
	TOTAL	69,901.	69,073.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		3,003.
	TOTALS	3,003.

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	575.			575.
TOTALS	575.	NONE	NONE	575.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	5,500.	5,500.
TOTALS	5,500.	5,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID		301.
TOTALS		301.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEE	75.	75.
PROBATE ACCOUNTING FEE	85.	85.
TOTALS	160.	160.

ETTA M SHAW TR 02-6015152

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	100,498.	102,153.
TOTALS	100,498.	102,153.

ETTA M SHAW TR 02-6015152

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	1,210,598.	1,637,951.
TOTALS	1,210,598.	1,637,951.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	200,858.	209,045.
TOTALS	200,858.	209,045.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	1,101,035.	1,215,761.
TOTALS		1,101,035.	1,215,761.

ETTA M SHAW TR 02-6015152

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

COLUMBIA INCOME OPPORTUNITIES Z	361.00	
JPMORGAN MORTGAGE BACKED SEC FD	118.00	
VANGUARD S/T BOND INDEX ADM # 5132	107.00	
VANGUARD INTERM-TRM BD IDX ADM#5314	594.00	
VANGUARD ADMIRAL INTERM TERM FD # 571	282.00	
CLASS ACTION SETTLEMENT	184.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		1,646.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		1,646.00

STATEMENT 1

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RTL 115
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Providence, RI 02940

ASSET SUMMARY

ETTA M SHAW TRUST
ACCOUNT: 3020002192

AS OF 03/31/16

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	88,010.28	2.69 %	88,010.28	88,010.28	132	0.15 %
U.S. GOVERNMENT AGENCIES	102,153.00	3.13 %	100,497.55	100,497.55	1,688	1.65 %
CORPORATE & FOREIGN BONDS	209,045.50	6.40 %	200,858.50	200,858.50	5,788	2.77 %
COMMON EQUITY SECURITIES	1,637,951.31	50.16 %	1,210,598.25	1,210,597.70	32,109	1.96 %
CLOSED END EQUITY MUTUAL FUND	415,616.00	12.73 %	301,156.92	301,156.91	8,443	2.03 %
TAXABLE FIXED INCOME FUNDS	800,144.45	24.50 %	799,878.41	799,878.40	21,539	2.69 %
PRINCIPAL PORTFOLIO TOTAL	3,252,920.54	99.61 %	2,700,999.91	2,700,999.34	69,697	2.14 %
INCOME PORTFOLIO						
MONEY MARKET FUNDS	12,849.28	0.39 %	12,849.28	12,849.28	19	0.15 %
INCOME PORTFOLIO TOTAL	12,849.28	0.39 %	12,849.28	12,849.28	19	0.15 %
TOTAL ASSETS	3,265,769.82	100.00 %	2,713,849.19	2,713,848.62	69,717	2.13 %

ETTA M SHAW TRUST
ACCOUNT: 3020002192

LIST OF ASSETS

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS						
88,010.2800 1.0000	CITIZENS BANK NA CASH SWEEP ACCT CUSIP NO: 990110702	88,010.28 2.69 %	88,010.28	88,010.28	132	0.15 %
U.S. GOVERNMENT AGENCIES						
50,000.0000 101.9830	FEDERAL NATL MTG ASSN 1 6250% 11/27/2018 CUSIP NO: 3135G0YT4 MOODY'S RTG: AAA	50,991.50 1.56 %	50,356.50	50,356.50	813	1.59 %
50,000.0000 102.3230	FNMA 1.75% 11/26/2019 CUSIP NO: 3135G0ZY2 MOODY'S RTG: AAA	51,161.50 1.57 %	50,141.05	50,141.05	875	1.71 %
TOTAL U.S. GOVERNMENT AGENCIES		102,153.00 3.13 %	100,497.55	100,497.55	1,688	1.65 %
CORPORATE & FOREIGN BONDS						
50,000.0000 100.9630	BANK OF NOVA SCOTIA 2.0500% 10/30/2018 CUSIP NO: 064159CU8 MOODY'S RTG: AA3	50,481.50 1.55 %	50,015.00	50,015.00	1,025	2.03 %
50,000.0000 102.9810	PFIZER INC 2.1000% 5/15/2019 CUSIP NO: 717081DL4 MOODY'S RTG: A1	51,490.50 1.58 %	50,387.50	50,387.50	1,050	2.04 %

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ETTA M SHAW TRUST
ACCOUNT: 3020002192

LIST OF ASSETS

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
50,000.0000 109.4600	EI DU PONT DE NEMOUR & CO 4.625% 1/15/2020 CUSIP NO: 263534BZ1 MOODY'S RTG: A3	54,730.00 1.68 %	50,000.00	50,000.00	2,313	4.23 %
50,000.0000 104.6870	ORACLE 2.80% 7/8/2021 CUSIP NO. 68389XBA2 MOODY'S RTG: A1	52,343.50 1.60 %	50,456.00	50,456.00	1,400	2 67 %
TOTAL CORPORATE & FOREIGN BONDS		209,045.50 6.40 %	200,858.50	200,858.50	5,788	2.77 %
COMMON EQUITY SECURITIES						
285.0000 115.4000	ACCENTURE PLC IRELAND SHS CLASS A CUSIP NO: G1151C101	32,889.00 1.01 %	22,185 17	22,185.17	627	1.91 %
285.0000 72.6900	ALIGN TECHNOLOGY INC CUSIP NO: 016255101	20,716.65 0.63 %	17,559.74	17,559.74	0	0.00 %
35.0000 744.9500	ALPHABET INC COM CL C CUSIP NO: 02079K107	26,073.25 0.80 %	10,235.51	10,234.92	0	0.00 %
35.0000 762.9000	ALPHABET INC NPV A CUSIP NO: 02079K305	26,701.50 0.82 %	10,289 56	10,289.57	0	0.00 %
520.0000 54.0500	AMERICAN INTL GROUP INC COM NEW CUSIP NO: 026874784	28,106.00 0.86 %	28,416.78	28,416 78	666	2.37 %
190.0000 149.9300	AMGEN INC. CUSIP NO: 031162100	28,486.70 0.87 %	13,585.80	13,585.80	760	2.67 %

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LIST OF ASSETS

ETTA M SHAW TRUST
ACCOUNT: 3020002192

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
505.0000 108.9900	APPLE INC CUSIP NO: 037833100	55,039.95 1.69 %	25,958.17	25,958.16	1,050	1.91 %
430.0000 39.1700	AT & T INC CUSIP NO: 00206R102	16,843.10 0.52 %	13,870.64	13,870.65	826	4.90 %
985.0000 13.5200	BANK OF AMERICA CORPORATION CUSIP NO: 060505104	13,317.20 0.41 %	11,262.60	11,262.60	197	1.48 %
170.0000 202.6700	BARD CR INC CUSIP NO: 067383109	34,453.90 1.06 %	20,400.65	20,400.65	163	0.47 %
115.0000 141.8800	BERKSHIRE HATHAWAY INC DEL CL B NEW CUSIP NO: 084670702	16,316.20 0.50 %	15,164.51	15,164.51	0	0.00 %
115.0000 126.9400	BOEING CO. CUSIP NO: 097023105	14,598.10 0.45 %	10,359.54	10,359.54	501	3.43 %
1,060.0000 18.8100	BOSTON SCIENTIFIC CORP CUSIP NO: 101137107	19,938.60 0.61 %	15,478.53	15,478.54	0	0.00 %
190.0000 119.1500	CHUBB LIMITED COM CUSIP NO: H1467J104	22,638.50 0.69 %	19,197.14	19,197.14	509	2.25 %
295.0000 89.8100	CINTAS CORPORATION CUSIP NO: 172908105	26,493.95 0.81 %	13,238.21	13,238.21	310	1.17 %
785.0000 28.4700	CISCO SYSTEMS CUSIP NO. 17275R102	22,348.95 0.68 %	20,122.18	20,122.18	816	3.65 %
430.0000 41.7500	CITIGROUP INC COM NEW CUSIP NO: 172967424	17,952.50 0.55 %	24,101.22	24,101.22	86	0.48 %

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LIST OF ASSETS

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
165.0000 126.0600	CLOROX CO. CUSIP NO: 189054109	20,799.90 0.64 %	18,185.27	18,185.27	508	2.44 %
345.0000 70.6500	COLGATE-PALMOLIVE CO. CUSIP NO: 194162103	24,374.25 0.75 %	16,381.67	16,381.67	538	2.21 %
445.0000 61.0800	COMCAST CORP NEW CL A CUSIP NO: 20030N101	27,180.60 0.83 %	26,892.12	26,892.12	490	1.80 %
295.0000 40.2700	CONOCOPHILLIPS CUSIP NO: 20825C104	11,879.65 0.36 %	17,208.16	17,208.16	295	2.48 %
370.0000 103.7300	CVS HEALTH CORPORATION CUSIP NO: 126650100	38,380.10 1.18 %	16,746.55	16,746.55	629	1.64 %
350.0000 94.8600	DANAHER CORP CUSIP NO: 235851102	33,201.00 1.02 %	22,875.82	22,875.82	224	0.67 %
150.0000 131.8600	DOMINOS PIZZA INC CUSIP NO: 25754A201	19,779.00 0.61 %	17,276.89	17,276.89	228	1.15 %
260.0000 80.6800	DUKE ENERGY CORP NEW COM CUSIP NO: 26441C204	20,976.80 0.64 %	19,112.93	19,112.93	858	4.09 %
285.0000 72.0100	ELI LILLY & CO CUSIP NO: 532457108	20,522.85 0.63 %	24,050.86	24,050.86	581	2.83 %
195.0000 114.2900	EQUIFAX INC. CUSIP NO: 294429105	22,286.55 0.68 %	21,415.95	21,415.95	257	1.15 %
371.0000 83.5900	EXXON MOBIL CORP CUSIP NO: 30231G102	31,011.89 0.95 %	26,887.50	26,887.50	1,083	3.49 %

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ETTA M SHAW TRUST
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LIST OF ASSETS

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
200.0000 114.1000	FACEBOOK INC CL A CUSIP NO. 30303M102	22,820.00 0.70 %	19,764.43	19,764.43	0	0.00 %
240.0000 102.5800	FISERV INC CUSIP NO: 337738108	24,619.20 0.75 %	16,454.63	16,454.63	0	0.00 %
215.0000 131.3700	GENERAL DYNAMICS CUSIP NO: 369550108	28,244.55 0.86 %	18,920.94	18,920.94	654	2.32 %
550.0000 31.7900	GENERAL ELECTRIC CO CUSIP NO: 369604103	17,484.50 0.54 %	12,617.51	12,617.51	506	2.89 %
385.0000 63.3500	GENERAL MILLS INC CUSIP NO: 370334104	24,389.75 0.75 %	20,118.53	20,118.53	708	2.90 %
205.0000 77.8600	HARRIS CORPORATION CUSIP NO: 413875105	15,961.30 0.49 %	16,197.65	16,197.65	410	2.57 %
180.0000 133.4300	HOME DEPOT INC. CUSIP NO: 437076102	24,017.40 0.74 %	23,479.16	23,479.16	497	2.07 %
155.0000 112.0500	HONEYWELL INTL INC CUSIP NO. 438516106	17,367.75 0.53 %	15,946.57	15,946.57	369	2.12 %
175.0000 102.4400	ILLINOIS TOOL WORKS CUSIP NO: 452308109	17,927.00 0.55 %	16,911.34	16,911.34	385	2.15 %
55.0000 260.8100	ISHARES NASDAQ BIOTECHNOLOGY ETF CUSIP NO: 464287556	14,344.55 0.44 %	7,221.89	7,221.89	13	0.09 %
225.0000 108.2000	JOHNSON & JOHNSON CUSIP NO: 478160104	24,345.00 0.75 %	17,291.26	17,291.26	675	2.77 %

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LIST OF ASSETS

ETTA M SHAW TRUST
ACCOUNT: 3020002192

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
467.0000 59.2200	JPMORGAN CHASE & CO CUSIP NO: 46625H100	27,655.74 0.85 %	21,684.18	21,684.18	822	2.97 %
205.0000 134.5100	KIMBERLY CLARK CUSIP NO: 494368103	27,574.55 0.84 %	21,572.66	21,572.66	754	2.73 %
505.0000 60.7900	MARSH & MCLENNAN COMPANIES, INC. CUSIP NO: 571748102	30,698.95 0.94 %	22,174.28	22,174.28	626	2.04 %
200.0000 98.9800	MCGRAW-HILL FINANCIAL INC CUSIP NO: 580645109	19,796.00 0.61 %	19,003.32	19,003.32	288	1.45 %
850.0000 55.2300	MICROSOFT CORP CUSIP NO: 594918104	46,945.50 1.44 %	26,343.94	26,343.95	1,224	2.61 %
120.0000 133.3800	MONSTER BEVERAGE CORP NEW COM CUSIP NO: 61174X109	16,005.60 0.49 %	8,687.87	8,687.87	0	0.00 %
215.0000 118.3400	NEXTERA ENERGY INC COM CUSIP NO: 65339F101	25,443.10 0.78 %	12,851.63	12,851.63	748	2.94 %
425.0000 61.4700	NIKE INC CLASS B CUSIP NO: 654106103	26,124.75 0.80 %	17,296.32	17,296.32	272	1.04 %
745.0000 10.3500	NOBLE CORP PLC CUSIP NO: G65431101	7,710.75 0.24 %	9,433.94	9,433.94	782	10.14 %
106.0000 273.6600	O REILLY AUTOMOTIVE INC NEW COM CUSIP NO: 67103H107	29,007.96 0.89 %	23,961.79	23,961.79	0	0.00 %
260.0000 102.4800	PEPSICO INC CUSIP NO: 713448108	26,644.80 0.82 %	16,577.15	16,577.15	731	2.74 %

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RTL 115
P.O. Box 9587
Providence, RI 02940

ETTA M SHAW TRUST
ACCOUNT: 3020002192

LIST OF ASSETS

AS OF 03/31/16

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
605.0000 29.6400	PFIZER INC CUSIP NO: 717081103	17,932.20 0.55 %	13,251.41	13,251.41	726	4.05 %
288.0000 84.5700	PNC FINANCIAL SERVICES GROUP CUSIP NO: 693475105	24,356.16 0.75 %	19,066.12	19,066.12	588	2.41 %
120.0000 172.6300	SCHEIN HENRY INC CUSIP NO: 806407102	20;715.60 0.63 %	14,282.49	14,282.50	0	0.00 %
876.0000 44.8100	SELECT SECTOR SPDR TR MATLS CUSIP NO: 81369Y100	39,253.56 1.20 %	33,738.22	33,738.22	830	2.11 %
395.0000 61.8900	SELECT SECTOR SPDR ENERGY CUSIP NO: 81369Y506	24,446.55 0.75 %	24,077.90	24,077.90	783	3.20 %
335.0000 61.9200	TE CONNECTIVITY LTD REG SHS CUSIP NO: H84989104	20,743.20 0.64 %	15,235.44	15,235.44	442	2.13 %
510.0000 57.4200	TEXAS INSTRUMENTS INC CUSIP NO: 882508104	29,284.20 0.90 %	24,942.59	24,942.59	775	2.65 %
125.0000 141.5900	THERMO FISHER SCIENTIFIC INC CUSIP NO: 883556102	17,698.75 0.54 %	7,644.61	7,644.61	75	0.42 %
400.0000 72.5500	TIME WARNER INC COM CUSIP NO: 887317303	29,020.00 0.89 %	24,521.71	24,521.71	644	2.22 %
440.0000 78.3500	TJX COMPANIES NEW CUSIP NO: 872540109	34,474.00 1.06 %	15,843.27	15,843.27	458	1.33 %

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200.0000 128.9000	UNITEDHEALTH GROUP INC CUSIP NO: 91324P102	25,780.00 0.79 %	23,317.68	23,317.68	400	1.55 %
415.0000 64.1400	VALERO ENERGY CORP NEW CUSIP NO: 91913Y100	26,618.10 0.82 %	24,760.93	24,760.93	996	3.74 %
335.0000 54.0800	VERIZON COMMUNICATIONS CUSIP NO: 92343V104	18,116.80 0.55 %	13,160.32	13,160.32	757	4.18 %
580.0000 76.4800	VISA INC CUSIP NO: 92826C839	44,358.40 1.36 %	12,760.25	12,760.25	325	0.73 %
675.0000 48.3600	WELLS FARGO & CO NEW CUSIP NO: 949746101	32,643.00 1.00 %	21,134.91	21,134.91	1,013	3.10 %
315.0000 76.4300	WYNDHAM WORLDWIDE CORP CUSIP NO: 98310W108	24,075.45 0.74 %	19,889.74	19,889.74	630	2.62 %
TOTAL COMMON EQUITY SECURITIES		1,637,951.31 50.16 %	1,210,598.25	1,210,597.70	32,109	1.96 %
CLOSED END EQUITY MUTUAL FUND						
925.0000 262.7200	SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP CUSIP NO: 78467Y107	243,016.00 7.44 %	120,793.83	120,793.82	3,371	1 39 %
4,000.0000 43.1500	VANGUARD FTSE ALL-WORLD EX U CUSIP NO: 922042775	172,600.00 5.29 %	180,363.09	180,363.09	5,072	2.94 %
TOTAL CLOSED END EQUITY MUTUAL FUND		415,616.00 12.73 %	301,156.92	301,156.91	8,443	2.03 %

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TAXABLE FIXED INCOME FUNDS						
5,197.8750 9.4400	COLUMBIA INCOME OPPORTUNITIES Z CUSIP NO: 19763T889	49,067.94 1.50 %	50,360.58	50,360.58	2,438	4.97 %
12,184.1740 11.3800	JPMORGAN MORTGAGE BACKED SEC FD CUSIP NO: 4812C1215	138,655.90 4.25 %	140,285.19	140,285.19	4,009	2.89 %
5,330.4900 9.0900	METROPOLITAN WEST HIGH YD BD I #514 CUSIP NO: 592905848	48,454.15 1.48 %	50,000.00	50,000.00	2,212	4.57 %
11,323.8630 10.7900	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO: 922031794	122,184.48 3.74 %	120,201.23	120,201.23	2,956	2.42 %
8,315.4760 9.9100	VANGUARD ADMIRAL INTER TERM FD# 571 CUSIP NO: 922031810	82,406.37 2.52 %	84,494.77	84,494.76	2,545	3.09 %
17,021.7220 11.6400	VANGUARD INTERM-TERM BOND INDEX ADM ADM CUSIP NO: 921937801	198,132.84 6.07 %	193,926.09	193,926.09	5,243	2.65 %
15,269.2020 10.5600	VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL # 5132 CUSIP NO: 921937702	161,242 77 4.94 %	160,610.55	160,610.55	2,138	1.33 %
TOTAL TAXABLE FIXED INCOME FUNDS		800,144.45 24.50 %	799,878.41	799,878.40	21,539	2.69 %
PRINCIPAL PORTFOLIO TOTAL		3,252,920.54 99.61 %	2,700,999.91	2,700,999.34	69,697	2.14 %

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INCOME PORTFOLIO						
MONEY MARKET FUNDS						
12,849.2800 1.0000	CITIZENS BANK NA CASH SWEEP ACCT CUSIP NO: 990110702	12,849.28 0.39 %	12,849.28	12,849.28	19	0.15 %
INCOME PORTFOLIO TOTAL		12,849.28 0.39 %	12,849.28	12,849.28	19	0.15 %
TOTAL ASSETS		3,265,769 82 100.00 %	2,713,849.19	2,713,848.62	69,717	2.13 %

Market prices indications and income projections used in client account statements are from sources we believe to be reliable but are not guaranteed.

Your cash balances are automatically deposited or "swept" into a bank deposit sweep account, which is collateralized, at Citizens Bank, N.A. or Citizens Bank of Pennsylvania (jointly, the "Bank"), with interest credited at month end at a rate shown on your client statement. Rates of interest may be lower or higher than the rates of return on other sweep vehicles which are not FDIC insured. Deposits are generally eligible for deposit insurance by the Federal Deposit Insurance Corporation up to a total of $250,000 principal and interest accrued per depositor when aggregated with all other deposits held in the same ownership/insurable capacity (eg. individual, joint, etc) at the Bank. If this account is a Trust or IRA (Individual Retirement Account), different rules may apply If you have any questions, please contact your Account Officer.