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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

**For calendar year 2015 or tax year beginning** 3/1/2015 , **and ending** 2/29/2016

Name of foundation <b>FIRTH, CLARA HELEN CHAR T U W</b>		<b>A Employer identification number</b> 95-6698210
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		<b>B Telephone number (see instructions)</b> (888) 730-4933
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>
Foreign country name	Foreign province/state/county	Foreign postal code
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</b> <u>5,505,940</u>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	140,779	136,233		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	40,826			
	b Gross sales price for all assets on line 6a	977,503			
	7 Capital gain net income (from Part IV, line 2)		40,826		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,566	4,566			
12 <b>Total.</b> Add lines 1 through 11	186,171	181,625	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	67,957	50,968		16,989
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,129			1,129
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,699	3,530		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	717	707		10
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	74,502	55,205	0	18,128
	25 Contributions, gifts, grants paid	270,165			270,165
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	344,667	55,205	0	288,293	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-158,496				
b <b>Net investment income</b> (if negative, enter -0-)		126,420			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

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Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	146,170	141,016	141,016	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	5,193,796	5,034,327	5,364,924		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,339,966	5,175,343	5,505,940		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	5,339,966	5,175,343		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions)	5,339,966	5,175,343			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	5,339,966	5,175,343			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,339,966
2	Enter amount from Part I, line 27a	2	-158,496
3	Other increases not included in line 2 (itemize) <u>Mutual Fund Timing Difference</u>	3	794
4	Add lines 1, 2, and 3	4	5,182,264
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	6,921
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	5,175,343

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	40,826
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	311,228	6,282,404	0.049540
2013	241,172	6,020,634	0.040058
2012	300,635	5,815,322	0.051697
2011	205,558	5,290,929	0.038851
2010	275,242	5,665,565	0.048582
2	Total of line 1, column (d)		2 0.228728
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.045746
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 5,966,822
5	Multiply line 4 by line 3		5 272,958
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,264
7	Add lines 5 and 6		7 274,222
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 288,293

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,264	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,264	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,264	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	3,450	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	3,450	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	2,186	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	922	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<b>11</b>		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<b>13</b>	X	
Website address ▶ N/A				
<b>14</b>	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b> N/A				
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	Yes	No
				X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  Yes  No
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) .N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	67,957		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments. See instructions		
3 NONE		
<b>Total. Add lines 1 through 3</b>		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,941,422
<b>b</b>	Average of monthly cash balances	<b>1b</b>	116,265
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,057,687
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,057,687
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	90,865
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,966,822
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	298,341

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	298,341
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	1,264
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,264
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	297,077
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	297,077
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	297,077

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	288,293
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	288,293
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,264
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	287,029

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				297,077
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only			156,126	
<b>b</b> Total for prior years: 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 288,293				
<b>a</b> Applied to 2014, but not more than line 2a			156,126	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				132,167
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				0
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				164,910
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<p><b>Total</b> . . . . . ▶</p>				<b>3a</b> 270,165
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<p><b>Total</b> . . . . . ▶</p>				<b>3b</b> 0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

MASS SOC PREV CRUELTY TO ANIMALS

**Street**

350 S HUNTINGTON AVE

**City**

BOSTON

**State**

MA

**Zip Code**

02130-4803

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

13,508

**Name**

HUMANE SOC OF THE UNITED STATES

**Street**

2100 L ST NW

**City**

WASHINGTON

**State**

DC

**Zip Code**

20037

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

13,508

**Name**

AMERICAN HUMANE ASSOCIATION

**Street**

1400 16TH STREET NW SUITE 360

**City**

WASHINGTON

**State**

DC

**Zip Code**

20036

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

13,508

**Name**

THE SALVATION ARMY

**Street**

180 EAST OCEAN BLVD 9TH FLOOR

**City**

LONG BEACH

**State**

CA

**Zip Code**

90802

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

40,525

**Name**

HAVEN HUMANE SOCIETY INC

**Street**

PO BOX 992202

**City**

REDDING

**State**

CA

**Zip Code**

96099

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

189,116

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
								Price	Other sales		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	
Amount		Long Term CG Distributions		Short Term CG Distributions		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss	
61,346		0		0		977,503		0		936,677			40,826	
1 DEUTSCHE BOERSE AG ADR	251642106	X				11/4/2015	11/4/2015	2,056	1,754					302
2 DOVER CORP. COM	260031108	X				3/24/2014	11/11/2015	21,639	27,469					-5,830
3 E.M.C. CORP. WASS	266649102	X				6/10/2010	9/29/2015	21,765	21,923					-158
4 FID. ADV. EMER. MKTS INC.-CL	315920702	X				12/11/2014	2/3/2015	6,642	7,072					-430
5 GENERAL MILLS INC	370334104	X				1/22/2010	12/17/2015	9,724	6,071					3,653
6 HSBC -ADR	494280406	X				12/11/2013	2/18/2016	2,988	4,917					-1,929
7 ELU LULLY & CO COM	592457108	X				12/11/2013	9/1/2015	2,410	1,500					910
8 MATTHEWS PACIFIC TIGER F	571130107	X				6/2/2015	6/2/2015	18,308	18,000					308
9 COSTCO WHOLESALE CORP	2160K1105	X				10/17/2005	6/2/2015	8,510	5,138					3,372
10 ABERDEEN EMERG MARKET	093021714	X				12/4/2012	4/30/2015	33,225	35,284					-2,059
11 ABERDEEN EMERG MARKET	093021714	X				9/21/2012	4/30/2015	5,101	58,398					-2,207
12 AMERICAN EXPRESS CO	029815109	X				2/1/2015	3/3/2015	36,596	29,977					6,619
13 ASTRAZENECA PLC ADR	048593108	X				12/11/2013	2/18/2016	4,594	4,504					90
14 BAXTER INTL INC	071813109	X				12/11/2013	1/4/2015	3,245	3,904					-659
15 BANK MONTREAL QUE COM	063671101	X				12/11/2013	6/19/2015	8,707	9,450					-743
16 BARCLAYS BANK PLC (PAH)	06738C778	X				12/12/2014	2/2/2016	86,170	135,992					-49,722
17 BAXTER INTL INC	071813109	X				6/5/2015	6/5/2015	59,221	61,008					-1,785
18 BAXTER INTL INC	071813109	X				11/21/2014	6/5/2015	1,952	2,177					-225
19 BLACKROCK INC	09247K101	X				9/17/2014	12/21/2015	3,233	3,269					-36
20 BRITISH AMERICAN TOBACC	110448107	X				12/11/2013	4/15/2015	1,120	1,039					81
21 CAMERON INTL CORP	133428105	X				4/30/2015	11/3/2015	40,789	36,575					4,214
22 CHEVRON CORP	157842105	X				6/26/2004	7/1/2015	169,639	139,611					28,028
23 MICHELIN (CGDE) ADR	59410T106	X				12/11/2013	4/16/2015	1,106	1,219					-113
24 MICHELIN (CGDE) ADR	59410T106	X				12/11/2013	6/19/2015	3,680	3,492					188
25 MICHELIN (CGDE) ADR	59410T106	X				12/11/2013	2/18/2016	2,308	2,565					-257
26 NATIONAL GRID PLC ADR	636274300	X				12/19/2014	2/18/2016	2,082	2,015					67
27 NATIONAL GRID PLC ADR	636274300	X				12/11/2013	6/19/2015	4,964	4,481					503
28 ASE GLOBAL ALTERNATIVES	63827885	X				7/26/2013	6/19/2015	1,972	2,064					-92
29 PFIZER INC	71706L103	X				12/11/2013	1/6/2016	99,039	108,188					-9,149
30 PRUDENTIAL PLC - ADR	74435K204	X				12/11/2013	4/16/2015	5,958	5,244					714
31 PRUDENTIAL PLC - ADR	74435K204	X				12/11/2013	9/1/2015	2,493	2,422					71
32 PRUDENTIAL PLC - ADR	74435K204	X				8/31/2009	12/21/2015	3,182	2,022					1,160
33 QUALCOMM INC	747525103	X				12/11/2013	6/19/2015	2,940	2,477					463
34 RECKITT BENCKIS ADR	756255204	X				8/28/2009	11/11/2015	26,404	23,615					2,789
35 ROCHE HOLDINGS LTD - ADR	771195104	X				12/11/2013	4/16/2015	4,063	3,422					641
36 SINGAPORE TELECOMMUNIC	82928R304	X				12/11/2013	9/1/2015	2,008	2,154					-146
37 SNAP ON INC	833034101	X				8/16/2013	11/11/2015	10,239	5,896					4,343
38 SOUTH32 - ADR	84473L105	X				5/29/2015	6/4/2015	5	5					0
39 SOUTHWESTERN ENERGY C	845467109	X				8/14/2014	3/3/2015	17,377	27,771					-10,394
40 STATOIL ASA ADR	85771P102	X				1/22/2013	2/9/2016	17,854	34,532					-16,678
41 SUMITOMO TRUST AND BAN	86562M209	X				12/11/2013	6/19/2015	7,994	9,185					-1,191
42 VANGUARD FTSE EMERGING	922042858	X				9/17/2014	6/2/2015	21,275	22,290					-1,015
43 VERIZON COMMUNICATIONS	92343V104	X				12/11/2013	9/1/2015	6,128	6,581					-453
44 ZURICH INSURANCE GROUP	999825104	X				12/11/2013	9/1/2015	8,788	8,986					-198
45 EATON CORP PLC	G29183103	X				6/13/2013	3/3/2015	36,899	32,630					4,269
46 EATON CORP PLC	G29183103	X				12/11/2013	9/1/2015	8,014	9,794					-1,780

**Part I, Line 11 (990-PF) - Other Income**

		4,566	4,566	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS	4,566	4,566	

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,129	0	0	1,129
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,129			1,129

**Part I, Line 18 (990-PF) - Taxes**

		4,699	3,530	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	3,530	3,530		
2	Estimated Excise Payments	1,169			

**Part I, Line 23 (990-PF) - Other Expenses**

		717	707	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	286	286		
2	State AG Fees	10	0		10
3	Management Fee	421	421		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	5,193,796	5,034,327	5,364,924
1							
2	MERGER FUND-INST #301		0	149,595			141,029
3	FID ADV EMER MKTS INC- CL I 607		0	31,225			29,952
4	RIDGEMOUTH SEIX FLOATING CL I 5203		0	139,786			125,373
5	ISHARES TR SMALLCAP 600 INDEX FD		0	187,032			219,366
6	ABERDEEN EMERG MARKETS-INST 840		0	243,280			180,136
7	VANGUARD S/T CORP BOND ETF		0	43,083			42,779
8	ASG GLOBAL ALTERNATIVES-Y 1993		0	150,959			130,427
9	TEMPLETON GLOBAL BOND FD-ADV 616		0	318,984			300,220
10	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	276,656			349,643
11	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	99,930			66,660
12	VANGUARD REIT VIPER		0	181,198			184,104
13	AQR MANAGED FUTURES STR-I		0	193,574			209,665
14	UNITED TECHNOLOGIES 3 100% 6/01/22		0	103,728			103,854
15	GENERAL ELEC CAP COR 3.150% 9/07/22		0	100,024			105,041
16	JPMORGAN CHASE & CO 3 250% 9/23/22		0	100,499			101,594
17	SPDR DJ WILSHIRE INTERNATIONAL REA		0	152,207			138,132
18	ROBECO BP LNG/SHIRT RES-INS		0	248,082			261,639
19	RIDGEMOUTH SEIX HY BD-I 5855		0	194,864			155,307
20	APPLE COMPUTER INC COM		0	48,927			72,227
21	CVS/CAREMARK CORPORATION		0	36,703			36,925
22	CAPITAL ONE FINANCIAL CORP		0	32,201			46,011
23	COLGATE PALMOLIVE CO		0	37,672			34,789
24	CUMMINS INC		0	25,387			24,880
25	DANAHER CORP		0	16,537			56,240
26	WALT DISNEY CO		0	16,944			48,715
27	GENERAL MILLS INC		0	22,855			37,664
28	HOME DEPOT INC		0	12,857			50,269
29	ILLINOIS TOOL WORKS INC		0	27,465			28,275
30	INTEL CORP		0	41,924			45,273
31	KIMBERLY CLARK CORP COM		0	21,267			39,742
32	MICROSOFT CORP		0	30,668			63,600
33	PNC FINANCIAL SERVICES GROUP		0	18,408			38,216
34	PRAXAIR INC COM		0	29,633			25,448
35	SNAP ON INC		0	27,513			40,508
36	STRYKER CORP		0	65,540			106,872
37	TJX COS INC NEW		0	8,024			41,126
38	THERMO FISHER SCIENTIFIC INC		0	24,799			25,838
39	V F CORP		0	22,646			36,462
40	NEWELL RUBBERMAID INC		0	31,133			30,028
41	MATTHEWS PACIFIC TIGER FD-I 802		0	32,488			47,294
42	COSTCO WHOLESALE CORP		0	14,378			33,007
43	EOG RESOURCES, INC		0	32,746			27,838
44	UNITED PARCEL SERVICE-CL B		0	25,199			37,654
45	BLACKROCK INC		0	28,094			34,316
46	TIME WARNER INC		0	41,343			40,382

Part II, Line 13 (990-PF) - Investments - Other

		5,193,796	5,034,327	5,364,924
Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47 VERIZON COMMUNICATIONS		0	36,913	38,048
48 JPMORGAN CHASE & CO		0	38,707	52,078
49 CITIZENS FINANCIAL GROUP INC		0	27,372	19,999
50 US BANCORP DEL NEW		0	41,981	36,209
51 MEDTRONIC PLC		0	105,988	106,798
52 ACCENTURE PLC		0	22,780	54,140
53 FMC TECHNOLOGIES INC		0	29,389	20,360
54 PRUDENTIAL FINL INC		0	22,489	29,410
55 DOMINI INTL SOCIAL EQ-INST #330		0	109,226	98,948
56 COHEN & STEERS INSTL RLTY SHRS 126		0	54,169	67,719
57 ALPHABET INC/CA		0	27,534	76,025
58 NXP SEMICONDUCTORS NV		0	34,875	29,921
59 PORTFOLIO 21 1203		0	42,040	44,627
60 VANGUARD EMERGING MARKETS ETF		0	84,322	62,075
61 EXPRESS SCRIPTS HOLDING CO		0	73,914	85,512
62 SPECTRA ENERGY CORP		0	31,518	32,412
63 VANGUARD EUROPE PACIFIC ETF		0	19,883	18,155
64 VISA INC-CLASS A SHRS		0	30,195	34,747
65 BEMIS COMPANY INC COM		0	4,833	5,643
66 CISCO SYSTEMS INC		0	13,003	14,556
67 ENI SPA - ADR		0	7,430	4,548
68 GLAXOSMITHKLINE PLC - ADR		0	9,528	7,154
69 HASBRO INC		0	5,222	6,449
70 INTEL CORP		0	6,784	7,190
71 JOHNSON & JOHNSON		0	17,577	19,464
72 ELI LILLY & CO COM		0	4,249	6,120
73 LOCKHEED MARTIN CORP		0	7,698	12,084
74 MICROSOFT CORP		0	9,781	13,229
75 NESTLE S A REGISTERED SHARES - ADR		0	17,649	16,766
76 NOVARTIS AG - ADR		0	15,315	13,582
77 PFIZER INC		0	15,248	14,776
78 PROCTER & GAMBLE CO		0	6,227	6,182
79 PUBLIC SVC ENTERPRISE GROUP INC		0	4,621	6,186
80 RIO TINTO PLC - ADR		0	5,485	2,688
81 ROCHE HOLDINGS LTD - ADR		0	11,763	11,218
82 TORONTO DOMINION BK ONT COM NEW		0	9,733	8,698
83 TOTAL FINA ELF S A ADR		0	12,653	10,104
84 COCA COLA CO		0	7,957	8,453
85 BRITISH AMERICAN TOBACCO P.L.C - ADR		0	12,472	13,037
86 UNILEVER N.V. - ADR		0	10,926	11,931
87 TOYOTA MOTOR CORPORATION - ADR		0	10,422	8,953
88 HSBC - ADR		0	8,178	4,861
89 EXXON MOBIL CORPORATION		0	18,810	16,751
90 BASF AG		0	10,829	6,888
91 BANCO BILBAO VIZCAYA ARGENT- ADR		0	9,215	5,260
92 DOMINION RES INC VA		0	5,371	5,943

**Part II, Line 13 (990-PF) - Investments - Other**

		5,193,796	5,034,327	5,364,924
Asset Description		Book Value	Book Value	FMV
Basis of Valuation		End of Year	End of Year	End of Year
		Book Value	Book Value	FMV
		End of Year	End of Year	End of Year
93	DEUTSCHE BOERSE AG ADR	0	4,244	4,619
94	TELSTRA CORPORATION LIMITED - ADR	0	6,314	5,261
95	COMPASS GROUP PLC - ADR	0	7,762	7,806
96	PRUDENTIAL PLC - ADR	0	8,776	7,275
97	KONINKLIJKE PHILIPS ELECTRONIC - ADR	0	12,539	9,727
98	BHP BILLITON LIMITED	0	9,046	3,753
99	JPMORGAN CHASE & CO	0	4,761	4,335
100	TELENOR ASA - ADR	0	6,597	4,230
101	SIEMENS AG - ADR	0	16,843	13,334
102	SUNCOR ENERGY INC NEW F	0	8,431	7,491
103	CHEVRON CORP	0	14,632	10,013
104	MERCK & CO INC NEW	0	11,299	9,640
105	SANOFLI-AVENTIS - ADR	0	8,710	6,605
106	LYONDELLBASELL INDU-CL A	0	10,302	8,262
107	BANK OF NOVA SCOTIA CAD COM NPV	0	9,546	6,400
108	LVMH MOET HENNESSY UNSP ADR - ADR	0	8,129	7,339
109	NEXTERA ENERGY INC	0	5,707	6,205
110	LAS VEGAS SANDS CORP	0	13,417	9,270
111	ROYAL DUTCH SHELL PLC ADR	0	19,340	13,007
112	AT & T INC	0	9,006	9,866
113	DUKE ENERGY HOLDING CORP. COM	0	5,264	5,720
114	SINGAPORE TELECOMMUNICATIONS LTD	0	5,073	4,720
115	DIAGEO PLC - ADR	0	6,828	5,643
116	RECKITT BENCKIS/ADR	0	7,684	9,421
117	PHILIP MORRIS INTERNATIONAL IN	0	13,746	14,565

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund Timing Difference	1	794
2	Total	2	794

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**Line 5 - Decreases not included in Part III, Line 2**

1	PY Return of Capital Adjustment	1	243
2	Loss on PY Sales Settled in CY	2	30
3	Cost Basis Adjustment	3	6,648
4	Total	4	6,921

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount														916,157	-20,520		-20,520	
				61,346														0	0		0	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjusted Basis							
1	DEUTSCHE BOERSE AG ADR	251542108		12/11/2013	11/14/2015	2,056			1,754	302												
2	DOVER CORP COM	260003108		3/24/2014	11/11/2015	21,639			27,469	-5,830												
3	E M C CORP MASS	268648102		6/10/2010	9/29/2015	27,765			21,923	5,842												
4	FID ADV EMER MKTS INC-CL	315920702		12/11/2014	2/3/2016	6,642			7,072	-430												
5	GENERAL MILLS INC	370334104		12/22/2010	12/17/2015	9,724			6,071	3,653												
6	HSBC - ADR	404280406		12/11/2013	2/18/2016	2,988			4,917	-1,929												
7	IEU LILLY & CO COM	532487108		12/11/2013	9/1/2015	2,410			1,500	910												
8	MATTHEWS PACIFIC TIGER F	571130107		9/17/2014	6/2/2015	18,308			18,000	308												
9	MATTHEWS PACIFIC TIGER F	571130107		10/17/2005	6/2/2015	8,510			5,138	3,372												
10	COSTCO WHOLESALE CORP	22180K105		1/18/2008	12/11/2015	17,811			7,189	10,622												
11	ABERDEEN EMERG MARKET	003021714		12/4/2012	4/30/2015	33,223			35,284	-2,069												
12	ABERDEEN EMERG MARKET	003021714		9/21/2012	4/30/2015	51,101			53,308	-2,207												
13	AMERICAN EXPRESS CO	025816109		2/1/2013	3/3/2015	36,506			26,977	9,529												
14	ASTRAZENECA PLC ADR	046353108		12/11/2013	2/18/2016	4,759			4,504	255												
15	BASF AKTIENGESELLSCHAFT	052829505		12/11/2013	11/4/2015	3,245			3,984	-739												
16	BANK MONTREAL QJE COM	063871101		12/11/2013	8/19/2015	8,707			9,450	-743												
17	BARCLAYS BANK PLC IPATH	05738C778		12/12/2014	2/2/2016	85,170			135,692	-49,722												
18	BAXTER INTL INC	071813109		12/18/2012	6/5/2015	59,221			61,006	-1,785												
19	BAXTER INTL INC	071813109		11/21/2014	6/5/2015	1,952			2,177	-225												
20	BLACKROCK INC	09247X107		9/17/2014	12/21/2015	3,233			3,299	-66												
21	BRITISH AMERICAN TOBACC	110448101		12/11/2013	4/16/2015	1,120			1,039	81												
22	CAMERON INTL CORP	13342B105		4/30/2015	11/3/2015	40,789			32,575	8,214												
23	CHAMBERS STREET PROPEI	157842105		6/28/2004	7/1/2015	156,839			139,811	28,028												
24	CHEVRON CORP	168764100		12/11/2013	4/16/2015	1,106			1,219	-113												
25	MICHELIN (CGDE) ADR	59410T106		12/11/2013	8/19/2015	3,690			3,482	198												
26	MICHELIN (CGDE) ADR	59410T106		12/11/2013	2/18/2016	2,308			2,565	-257												
27	MICHELIN (CGDE) ADR	59410T106		12/19/2014	2/18/2016	2,082			2,015	67												
28	NATIONAL GRID PLC ADR	636274300		12/11/2013	6/18/2015	4,964			4,461	503												
29	NATIONAL GRID PLC ADR	636274300		12/19/2014	6/19/2015	1,972			2,064	-92												
30	ASG GLOBAL ALTERNATIVES	63972T885		7/28/2013	1/6/2016	99,039			109,188	-9,149												
31	PPL CORPORATION	69351T106		12/11/2013	4/16/2015	5,958			5,244	714												
32	PFIZER INC	717081103		12/11/2013	9/1/2015	2,493			2,422	71												
33	PRUDENTIAL FINL INC	744320102		6/31/2009	12/21/2015	3,182			2,022	1,160												
34	PRUDENTIAL PLC - ADR	74435K204		12/11/2013	4/16/2015	2,840			2,477	463												
35	PRUDENTIAL P-C - ADR	74459K204		12/11/2013	6/19/2015	3,213			2,687	526												
36	QUALCOMM INC	747525103		8/28/2009	11/11/2015	26,404			23,615	2,789												
37	RECKITT BENCKIS/S ADR	756255204		12/11/2013	4/16/2015	4,063			3,422	641												
38	ROCHE HOLDINGS LTD - ADR	771195104		12/11/2013	4/16/2015	1,077			1,008	69												
39	SINGAPORE TELECOMMUNIC	82929R304		12/11/2013	9/1/2015	2,008			2,154	-146												
40	SINAP ON INC	833034101		8/18/2013	11/11/2015	10,239			5,896	4,343												
41	SOUTH32 - ADR	84473L105		5/29/2015	6/4/2015	5			5	0												
42	SOUTH32 - ADR	84473L105		5/29/2015	6/8/2015	375			423	-48												
43	SOUTHWESTERN ENERGY C	845467109		8/14/2014	3/3/2015	17,377			27,771	-10,394												
44	STATOIL ASA ADR	8571PT102		1/22/2013	2/9/2016	17,864			34,532	-16,678												
45	SUMITOMO TRUST AND BAN	95562M209		12/11/2013	8/19/2015	7,994			9,185	-1,191												
46	VANGUARD FTSE EMERGING	922042858		9/17/2014	6/2/2015	21,275			22,290	-1,015												
47	VERIZON COMMUNICATIONS	92343V104		12/11/2013	9/1/2015	6,128			6,581	-453												
48	ZURICH INSURANCE GROUP	999925104		12/11/2013	9/1/2015	8,788			8,996	-198												
49	EATON CORP PLC	G29183103		6/13/2013	3/3/2015	36,899			32,830	4,069												
50	EATON CORP PLC	G29183103		12/11/2013	9/1/2015	8,014			9,794	-1,780												

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

		67,957		0		0					
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	67,957		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	2,281
2 First quarter estimated tax payment . . . . .	11/10/2015	2	307
3 Second quarter estimated tax payment . . . . .	2/10/2016	3	862
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	
7 Total . . . . .		7	3,450

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year . . . . .	1	156,126
2	_____	2	_____
3	_____	3	_____
4	_____	4	_____
5	_____	5	_____
6	_____	6	_____
7	_____	7	_____
8	_____	8	_____
9	_____	9	_____
10	Total . . . . .	10	156,126