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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning Name of foundation STEINBACH, M. TUA FBO NW UNIV Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 City or town Winston Salem State NC ZIP code 27101-3818 Foreign country name Foreign province/state/county Foreign postal code		3/1/2015 , and ending 2/29/2016			
A Employer identification number 84-6285725 B Telephone number (see instructions) (888) 730-4933					
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 946,887 (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		24,036	23,472		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-10,835			
b Gross sales price for all assets on line 6a	321,644				
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		13,201	23,472	0	
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		15,615	11,711		3,904
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		1,129			1,129
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		1,280	531		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		12	12		
24 Total operating and administrative expenses.		18,036	12,254	0	5,033
25 Contributions, gifts, grants paid		50,000			50,000
26 Total expenses and disbursements. Add lines 24 and 25		68,036	12,254	0	55,033
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-54,835			
b Net investment income (if negative, enter -0-)			11,218		
c Adjusted net income (if negative, enter -0-)				0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	158		
	2	Savings and temporary cash investments	33,546	39,283	39,283
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	875,473	815,933	907,604
	14	Land, buildings, and equipment basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	909,177	855,216	946,887
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestnced			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
Part III	27	Capital stock, trust principal, or current funds	909,177	855,216	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	909,177	855,216	
	31	Total liabilities and net assets/fund balances (see instructions)	909,177	855,216	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	909,177
2	Enter amount from Part I, line 27a	2	-54,835
3	Other increases not included in line 2 (itemize) ► GAIN ON PY SALES SETTLED IN CY	3	1,459
4	Add lines 1, 2, and 3	4	855,801
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	585
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	855,216

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-10,835	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes NoWas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	53,669	1,101,269	0.048734
2013	56,306	1,088,726	0.051717
2012			0.000000
2011			0.000000
2010			0.000000

- 2 Total of line 1, column (d) **2** **0.100451**
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **0.050226**
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4**
- 5 Multiply line 4 by line 3 **5**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **0**
- 7 Add lines 5 and 6 **7**
- 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions **8** **0**

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

6a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 854

6b Exempt foreign organizations—tax withheld at source 6b

6c Tax paid with application for extension of time to file (Form 8868) 6c

6d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 854

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 630

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 224 Refunded ► 11 406

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* 8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
c	Organizations relying on a current notice regarding disaster assistance check here If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter 0.)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	400	15,615	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
3	
All other program-related investments. See instructions		
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,000,221
b	Average of monthly cash balances	1b	34,052
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,034,273
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,034,273
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	15,514
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,018,759
6	Minimum investment return. Enter 5% of line 5	6	50,938

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,938
2a	Tax on investment income for 2015 from Part VI, line 5	2a	224
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	224
3	Distributable amount before adjustments Subtract line 2c from line 1	3	50,714
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,714
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	50,714

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	55,033
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	55,033
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	55,033
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				50,714
2 Undistributed income, if any, as of the end of 2015			50,850	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 55,033			50,850	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				4,183
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				46,531
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	Check box to indicate whether the foundation is a private operating foundation described in section				
2a					
	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
					0
					0
					0
					0
					0
					0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 50,000
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					
			0		13,201	0
					13	13,201

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NORTHWESTERN UNIVERSITY

Street

1201 DAVIS STREET

City EVANSTON	State IL	Zip Code 60208	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 50,000
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
---------------------	--------------------------

Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name**Street**

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (930-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost of Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
												Capital Gains/Losses Other sales	321,644	332,479	
Long Term CG Distributions	Amount:	865	0										0	0	-10,635
Short Term CG Distributions															0
1	PIMCO FOREIGN BD FD USD	6943980832	X				6/8/2014	10/16/2015	765	2,697	2,690			0	7
2	PRINCIPAL GL MULT STRAT	742551698	X				6/8/2014	10/27/2015	9,778	9,752				-3	
3	PRINCIPAL GL MULT STRAT	742551698	X				12/4/2014	10/27/2015	7,507	7,504				28	
4	T ROWE PRICE INT FLORT	779594402	X				7/21/2015	11/1/2015	1,018	1,110				-287	
5	SPDR DU WILSHIRE INTERN	78463X883	X				4/28/2011	1/20/2016	2,006	2,346				-92	
6	SPDR DU WILSHIRE INTERN	78463X883	X				7/11/2013	1/20/2016	1,513	1,778				-340	
7	SPDR DU WILSHIRE INTERN	78463X883	X				7/12/2015	1/20/2016	3,590	4,353				-265	
8	SPDR DU WILSHIRE INTERN	78463X883	X				4/27/2011	1/20/2016	1,021	1,181				-765	
9	SPDR DU WILSHIRE INTERN	78463X883	X				10/28/2014	1/22/2016	827	748				-160	
10	TIX COMPANIES INC	872540109	X				1/6/2014	8/28/2015	952	1,052				79	
11	JPMORGAN HIGH YIELD FUN	4812C0B03	X				2/17/2014	8/28/2015	14,773	16,206				-100	
12	JPMORGAN HIGH YIELD FUN	4812C0B03	X				5/4/2010	10/6/2015	820	831				-1,433	
13	MERGER FUND-INST #301	589509207	X				5/4/2010	10/27/2015	1,299	1,317				-11	
14	MERGER FUND-INST #301	589509207	X				5/4/2010	1/20/2016	522	549				-18	
15	MERGER FUND-INST #301	589509207	X				10/5/2013	7/8/2015	1,458	2,319				27	
16	NATIONAL OILWELL INC CON	631071101	X				10/28/2014	7/8/2015	486	486				-361	
17	NATIONAL OILWELL INC CON	631071101	X				11/24/2014	7/8/2015	795	1,327				-302	
18	ASS GLOBAL ALTERNATIVES	838721785	X				7/15/2013	10/8/2015	729	783				-532	
19	ASS GLOBAL ALTERNATIVES	838721785	X				7/15/2013	10/27/2015	2,878	2,857				54	
20	ASS GLOBAL ALTERNATIVES	838721785	X				7/15/2013	1/20/2016	675	760				-179	
21	ASS GLOBAL ALTERNATIVES	838721785	X				8/23/2014	10/6/2015	1,594	1,642				-85	
22	NEUBERGER BERMAN LONG	8412B6508	X				6/23/2014	1/22/2016	461	504				48	
23	NEUBERGER BERMAN LONG	8412B6508	X				1/23/2015	8/10/2015	875	916				43	
24	PIMCO FOREIGN BD FD USD	694398082	X				8/11/2011	6/10/2015	9,072	9,202				-41	
25	PIMCO FOREIGN BD FD USD	694398082	X				8/11/2011	7/21/2015	10,812	10,812				-130	
26	PIMCO FOREIGN BD FD USD	694398082	X				10/6/2015	1/22/2016	827	862				-10	
27	TIX COMPANIES INC	872540109	X				9/29/2011	2/4/2016	413	156				-35	
28	TIX COMPANIES INC	872540109	X				2/4/2011	5/27/2015	2,879	1,875				257	
29	US BANCORP	902917304	X				7/8/2011	7/8/2015	747	431				1,004	
30	US BANCORP	902917304	X				10/28/2014	5/27/2015	439	413				316	
31	US BANCORP	902917304	X				4/23/2014	10/6/2015	8,397	8,288				28	
32	VANGUARD INTERMEDIATE	921937819	X				4/23/2014	1/20/2016	1,012	1,005				109	
33	VANGUARD INTERMEDIATE	921937819	X				12/1/2015	10/6/2016	10,466	10,466				7	
34	VANGUARD SHORT TERM BD	921937827	X				10/1/2009	10/16/2015	3,537	3,517				10	
35	VANGUARD SHORT TERM BD	921937827	X				7/21/2015	1/20/2016	7,523	7,527				20	
36	VANGUARD SHORT TERM BD	921937827	X				6/19/2014	6/10/2015	4,918	5,212				0	
37	VANGUARD FTSE DEVELOPE	921943389	X				7/14/2014	6/10/2015	4,304	4,740				4	
38	VANGUARD FTSE DEVELOPE	921943389	X				2/8/2013	6/10/2015	1,107	981				-39	
39	VANGUARD FTSE DEVELOPE	921943389	X				2/8/2013	7/21/2015	21,285	19,083				0	
40	VANGUARD FTSE DEVELOPE	921943389	X				12/1/2013	11/10/2015	3,135	3,135				126	
41	VANGUARD FTSE DEVELOPE	921943389	X				12/1/2015	11/10/2015	2,162	2,284				-202	
42	VANGUARD FTSE EMERGING	922042858	X				1/15/2014	6/10/2015	2,154	2,154				-78	
43	VANGUARD FTSE EMERGING	922042858	X				8/24/2012	8/10/2015	457	481				-102	
44	VANGUARD FTSE EMERGING	922042858	X				8/9/2012	8/10/2015	208	208				24	
45	VANGUARD FTSE EMERGING	922042858	X				5/4/2010	11/10/2015	5,051	6,040				0	
46	VANGUARD FTSE EMERGING	922042858	X				6/9/2011	11/10/2015	6,426	7,698				-889	
47	VANGUARD FTSE EMERGING	922042858	X				8/9/2012	11/10/2015	5,532	6,693				-272	
48	VANGUARD FTSE EMERGING	922042858	X				7/21/2015	11/10/2015	2,199	2,560				-1,161	
49	VANGUARD FTSE EMERGING	922042858	X				7/11/2013	11/10/2015	2,715	3,103				-381	
50	VANGUARD REIT VIPER	922908553	X				10/6/2015	10/6/2015	2,572	2,587				-15	
51	AOR MANAGED FUTURES ST	002030H859	X				7/21/2015	1/20/2016	2,713	2,909				-196	
52	AOR MANAGED FUTURES ST	002030H859	X				10/23/2015	10/6/2015	2,613	2,668				-55	
53	AOR MANAGED FUTURES ST	002030H859	X				12/31/2015	10/27/2015	2,252	2,287				-272	
54	AOR MANAGED FUTURES ST	002030H859	X				10/28/2014	10/27/2015	6,293	5,922				0	
55	ANHEUSER-BUSCH INBEV INC	03524A108	X				9/2/2011	7/29/2015	3,751	3,751				371	
56	ANHEUSER-BUSCH INBEV INC	03524A108	X				8/19/2013	6/18/2015	1,870	1,930				2,117	
57	ANHEUSER-BUSCH INBEV INC	03524A108	X				12/1/2013	6/18/2015	2,572	2,587				0	
58	APACHE CORP	037411105	X				10/6/2009	7/29/2015	608	1,228				34	
59	APACHE CORP	037411105	X				4/16/2012	7/29/2015	654	1,298				-4,315	
60	APACHE CORP	037411105	X				10/28/2014	7/29/2015	374	593				-219	
61	APACHE CORP	037411105	X				12/1/2014	7/29/2015	654	655				-211	
62	BAXTER INTL INC	071813109	X				8/19/2013	6/18/2015	1,870	1,930				-60	
63	BAXTER INTL INC	071813109	X				12/1/2013	6/18/2015	970	936				34	
64	BAXTER INTL INC	071813109	X				10/6/2015	6/18/2015	485	489				-4	
65	CREDIT SUISSE COMM RET 1	22544R305	X				10/12/2010	10/6/2015	6,768	11,083				-283	
66	CREDIT SUISSE COMM RET 1	22544R305	X				2/13/2012	10/6/2015	2,623	4,292				-1,869	
67	CREDIT SUISSE COMM RET 1	22544R305	X				11/20/2012	10/6/2015	89	140				52	
68	CREDIT SUISSE COMM RET 1	22544R305	X				2/12/2013	10/6/2015	1,196	1,874				-678	
69	CREDIT SUISSE COMM RET 1	22544R305	X				9/30/2010	10/6/2015	1,820	3,157				-1,337	
70	CREDIT SUISSE COMM RET 1	22544R305	X				2/13/2012	12/4/2015	855	1,149				-293	
71	DREYFUS EMG MKT DEBT LQ	261980494	X				7/15/2013	12/4/2015	6,729	8,836				2,110	

Part I, Line 6 (930-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" if Purchaser is a Business	Purchaser	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost of Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
										Totals	Gross Sales	
Long Term CG Distributions	865									Capital Gains/Losses	321,644	0
Short Term CG Distributions	0									Other sales	332,479	0
73 DREYFUS EMG MKT DEBT C	2619804434	X			1/23/2015	1/24/2015	2,368	2,247				0
74 DREYFUS INTERNATIONAL BOND	2619806638	X			4/25/2014	8/10/2015	9,762	10,548				0
75 DREYFUS INTERNATIONAL BOND	2619806638	X			4/25/2014	7/21/2015	12,227	13,313				-1,086
76 DREYFUS INTERNATIONAL BOND	2619806638	X			1/23/2015	7/21/2015	81	84				-3
77 DREYFUS INTERNATIONAL BOND	2619806638	X			5/12/2014	7/21/2015	1,142	1,238				99
78 DRIEHAUS ACTIVE INCOME F	2620288355	X			8/13/2012	10/27/2015	—	10,472	10,709			0
79 EMC CORP MASS	268848102	X			7/6/2004	10/27/2015	—	2,134	837			1,297
80 EMC CORP MASS	268848102	X			6/25/2014	10/27/2015	339	342				-4
81 EMC CORP MASS	268848102	X			10/28/2014	10/27/2015	625	681				56
82 EMC CORP MASS	268848102	X			10/6/2015	10/27/2015	851	635				0
83 EATON VANCE GLOBAL MAC	277923728	X			10/27/2015	1/20/2016	882	678				0
84 FID ADV EMER MKTS INC CL	315920702	X			10/28/2013	10/6/2015	1,036	1,117				-16
85 FID ADV EMER MKTS INC CL	315920702	X			10/11/2013	10/6/2015	128	136				-81
86 GOOGLE INC-CL C	38259P705	X			4/25/2014	5/6/2015	11	10				0
87 INTERNATIONAL BUSINESS I	458200101	X			6/17/2013	8/10/2015	1,588	2,037				-469
88 INTERNATIONAL BUSINESS I	458200101	X			10/28/2014	8/10/2015	314	324				-10
89 CREDIT SUISSE COMM RET I	22544R305	X			10/29/2010	10/6/2015	460	789				-329
90 CREDIT SUISSE COMM RET I	22544R305	X			7/15/2013	10/6/2015	1,277	1,813				-536
91 WALT DISNEY CO	254687106	X			7/28/2010	2/5/2016	281	103				178
92 WALT DISNEY CO	254687106	X			10/28/2014	2/5/2016	84	89				5
93 WALT DISNEY CO	254687106	X			7/21/2015	2/5/2016	937	1,197				-260
94 WALT DISNEY CO	254687106	X			10/6/2015	2/5/2016	750	832				-82
95 WALT DISNEY CO	254687106	X			4/21/2016	2/5/2016	469	97				372
96 DREYFUS EMG MKT DEBT C	261980434	X			8/13/2012	8/10/2015	4,044	5,019				-971
97 DREYFUS EMG MKT DEBT C	261980434	X			11/23/2010	11/20/2015	3,415	4,587				-1,152
98 DREYFUS EMG MKT DEBT C	261980434	X			2/8/2011	11/20/2015	451	600				-149
99 DREYFUS EMG MKT DEBT C	261980434	X			8/13/2012	11/20/2015	3,710	4,971				-1,261
100 DREYFUS EMG MKT DEBT C	261980434	X			2/19/2012	11/20/2015	—	2,328	3,077			749
101 iSHARES CORE S & P 500 ET	464287200	X			2/10/2009	7/21/2015	11,728	4,812				7,114
102 iSHARES CORE S & P 500 ET	464287200	X			4/21/2009	7/21/2015	11,728	4,846				7,080
103 iSHARES SAP MID-CAP 400 C	464287606	X			10/21/2014	7/21/2015	—	5,757	5,250			507
104 iSHARES SAP MID-CAP 400 C	464287606	X			8/10/2015	—	2,223	—	—			-300
105 iSHARES SAP MID-CAP 400 C	464287606	X			10/21/2011	6/10/2015	171	98				73
106 iSHARES CORE SAP SMALL	464287804	X			7/21/2015	11/10/2015	1,032	1,060				-28
107 JPMORGAN HIGH YIELD FUN	4812CCB03	X			1/24/2014	8/28/2015	402	441				-39

Part I, Line 16b (990-PF) - Accounting Fees

	1,129	0	0	1,129
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,129			1,129

Part I, Line 18 (990-PF) - Taxes

		1,280	531	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	531	531		
2	ESTIMATED EXCISE TAXES PAID	749			

Part I, Line 23 (990-PF) - Other Expenses

		12	12	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	12	12		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	Book Value End of Year	FMV End of Year
1	SCHLUMBERGER LTD		0	5,529	0	5,092
2	TJX COS INC NEW		0	1,041	2,964	
3	THERMO FISHER SCIENTIFIC INC		0	1,978	4,134	
4	TOTAL FINA ELF SA ADR		0	4,869	4,426	
5	UNION PACIFIC CORP		0	5,007	5,993	
6	MCKESSON CORP		0	3,489	4,357	
7	GOLDMAN SACHS GROUP INC		0	3,029	2,841	
8	HSBC - ADR		0	4,696	2,955	
9	MANULIFE FINANCIAL CORP		0	2,953	2,685	
10	UNITED PARCEL SERVICE-CL B		0	2,766	3,379	
11	TARGET CORP		0	3,287	5,178	
12	UNITEDHEALTH GROUP INC		0	3,498	6,789	
13	HAIN CELESTIAL GROUP INC		0	3,076	2,773	
14	MERGER FUND-INST#301		0	8,122	7,853	
15	BLACKROCK INC		0	3,151	3,120	
16	FID ADV EMER MKTS INC- CL 1607		0	40,135	37,998	
17	MONSANTO CO NEW		0	5,633	4,589	
18	T ROWE PRICE REAL ESTATE FD 122		0	27,611	27,343	
19	ISHARES TR SMALLCAP 600 INDEX FD		0	22,599	45,127	
20	JPMORGAN CHASE & CO		0	3,634	5,686	
21	ISHARES S&P MIDCAP 400 VALUE		0	30,571	41,282	
22	SUNCOR ENERGY INC NEW F		0	5,877	5,361	
23	EATON VANCE GLOBAL MACRO - I		0	9,528	9,268	
24	ISHARES S&P MIDCAP 400 GROWTH		0	23,164	40,570	
25	MERCK & CO INC NEW		0	2,317	2,360	
26	BERSHIRE HATHAWAY INC		0	5,123	7,379	
27	ALPHABET INC/CA		0	2,750	4,884	
28	COMCAST CORP CLASS A		0	2,887	6,466	
29	VANGUARD INTERMEDIATE TERM B		0	63,936	67,077	
30	VANGUARD EUROPE PACIFIC ETF		0	88,379	80,923	
31	NEUBERGER BERMAN LONG SH-INS #183		0	35,132	32,931	
32	CREDIT SUISSE COMM RT ST-CO 2156		0	26,302	16,907	
33	AFFILIATED MANAGERS GROUP INC		0	4,112	5,132	
34	APPLE COMPUTER INC COM		0	6,030	11,603	
35	BOEING COMPANY		0	5,718	6,382	
36	CVS/CAREMARK CORPORATION		0	2,445	6,608	
37	CISCO SYSTEMS INC		0	4,862	6,231	
38	CUMMINS INC		0	5,966	4,391	
39	DIAGEO PLC - ADR		0	1,424	2,360	
40	WALT DISNEY CO		0	859	4,298	
41	GILEAD SCIENCES INC		0	1,893	3,403	
42	JOHNSON CONTROLS INC		0	3,130	3,208	
43	MICROSOFT CORP		0	5,068	7,276	
44	NESTLE SA REGISTERED SHARES - ADR		0	2,164	3,423	
45	ORACLE CORPORATION		0	2,606	3,568	

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	907,604
47	PNC FINANCIAL SERVICES GROUP		0	4,734	4,066	
48	ROCHE HOLDINGS LTD -ADR		0	4,468	4,231	
49	ASG GLOBAL ALTERNATIVES-Y 1993		0	17,439	15,002	
50	CITIGROUP INC		0	5,272	4,040	
51	AMERIPRISE FINL INC		0	4,682	3,274	
52	JPMORGAN HIGH YIELD FUND SS 35680		0	22,196	19,448	
53	T ROWE PRICE INST FLOAT RATE 170		0	8,299	7,762	
54	EATON CORP PLC		0	2,653	3,006	
55	BLACKROCK GL L/S CREDIT-INS #1833		0	25,355	23,502	
56	VANGUARD BD INDEX FD INC		0	119,935	123,112	
57	CME GROUP INC		0	3,840	5,486	
58	SPDR DJ WILSHIRE INTERNATIONAL REA		0	24,662	28,816	
59	VANGUARD REIT VIPER		0	14,240	36,744	
60	AQR MANAGED FUTURES STR-1		0	9,705	9,929	
61	LAS VEGAS SANDS CORP		0	3,498	2,704	
62	CELANESE CORP		0	4,242	4,948	
63	VANGUARD EMERGING MARKETS ETF		0	42,367	42,961	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	1,459
2	Total	2	1,459

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	69
2	PY RETURN OF CAPITAL ADJUSTMENT	2	504
3	COST BASIS ADJUSTMENT	3	12
4	Total	4	585

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Amount	Short Term CG Distributions Amount	320,779	0	0	332,179	-11,700	0	0	Excess of FMV Over Basis as of 12/31/09	0	Excess of FMV Over Basis as of 12/31/09	0	Gains Minus Losses
Description of Property Sold		CUSIP #		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess Basis or Losses	
70 CREDIT SUISSE COMM RET	22544R305			9/30/2010	10/6/2015	- 1,820	- 855	-	0	3,157	-1,337	-293	0	-1,337
71 DREYFUS ENG MKT DEBT LG	261980494			2/13/2012	12/4/2015	-	855	-	0	1,148	-2,110	0	0	-2,110
72 DREYFUS ENG MKT DEBT LG	261980494			7/15/2013	12/4/2015	-	6,726	-	0	8,836	-379	0	0	-379
73 DREYFUS ENG MKT DEBT LG	261980494			12/3/2015	12/4/2015	-	2,388	-	0	2,747	-379	0	0	-379
74 DREYFUS INTERNATL BOND	261980568			4/25/2014	6/10/2015	9,762			0	10,548	-786	0	0	-786
75 DREYFUS INTERNATL BOND	261980568			4/25/2014	7/27/2015	- 12,227	- 81	-	0	- 13,313	- 1,086	0	0	- 1,086
76 DREYFUS INTERNATL BOND	261980568			7/27/2015	7/27/2015	-	84	-	0	- 84	- 3	0	0	- 3
77 DREYFUS INTERNATL BOND	261980568			5/12/2014	7/27/2015	1,142			0	1,238	-96	0	0	-96
78 DRIEHAUS ACTIVE INCOME F	2602028855			8/13/2012	10/27/2015	10,472			0	10,708	-231	0	0	-231
79 EMC CORP MASS	26864R3102			7/6/2004	10/27/2015	2,134			0	837	1,297	0	0	1,297
80 EMC CORP MASS	26864R3102			6/25/2014	10/27/2015	3,384			0	3,424	-4	0	0	-4
81 EMC CORP MASS	26864R3102			10/26/2014	10/27/2015	- 925	-	-	0	- 681	- 56	0	0	- 56
82 EMC CORP MASS	26864R3102			10/6/2015	10/27/2015	651			0	635	16	0	0	16
83 EATON VANCE GLOBAL MAC	277923728			10/27/2015	1/20/2016	662			0	678	-16	0	0	-16
84 FID ADV EMER MKTS INC-CU	315920702			10/26/2013	10/6/2015	1,036			0	1,111	-81	0	0	-81
85 FID ADV EMER MKTS INC-CU	315920702			10/11/2013	10/6/2015	- 128	-	-	0	- 136	- 8	0	0	- 8
86 GOOGLE INC-CLC	38059R2706			4/25/2014	5/6/2015	11			0	- 10	- 1	0	0	- 1
87 INTERNATIONAL BUSINESS	459200101			6/17/2013	8/10/2015	1,568			0	2,037	-469	0	0	-469
88 INTERNATIONAL BUSINESS	459200101			8/10/2014	8/10/2015	314			0	324	-10	0	0	-10
89 CREDIT SUISSE COMM RET	22544R306			10/29/2010	10/6/2015	450			0	789	-329	0	0	-329
90 CREDIT SUISSE COMM RET	22544R306			7/15/2013	10/6/2015	1,277			0	1,813	-536	0	0	-536
91 WALT DISNEY CO	254681106			7/28/2010	2/5/2016	281			0	103	178	0	0	178
92 WALT DISNEY CO	254681106			10/29/2014	2/5/2016	94			0	89	5	0	0	5
93 WALT DISNEY CO	254681106			7/21/2015	2/5/2016	937			0	1,197	-260	0	0	-260
94 WALT DISNEY CO	254681106			10/6/2015	2/5/2016	750			0	832	-82	0	0	-82
95 WALT DISNEY CO	254681106			4/21/2009	2/5/2016	469			0	97	372	0	0	372
96 DREYFUS ENG MKT DEBT LG	261980494			8/13/2012	6/10/2015	4,044			0	5,015	-971	0	0	-971
97 DREYFUS ENG MKT DEBT LG	261980494			11/23/2010	11/20/2015	3,415			0	4,567	-1,152	0	0	-1,152
98 DREYFUS ENG MKT DEBT LG	261980494			2/8/2011	11/20/2015	451			0	600	-149	0	0	-149
99 DREYFUS ENG MKT DEBT LG	261980494			8/13/2012	11/20/2015	3,710			0	4,971	-1,261	0	0	-1,261
100 DREYFUS ENG MKT DEBT LG	261980494			2/13/2012	11/20/2015	2,328			0	3,077	-749	0	0	-749
101 iSHARES CORE S&P 500 ET	46287200			2/10/2009	7/21/2015	11,726			0	11,726	4,612	0	0	4,612
102 iSHARES CORE S&P 500 ET	46287200			4/21/2009	7/21/2015	11,726			0	11,726	4,646	0	0	4,646
103 iSHARES CORE S&P 500 ET	46287200			10/21/2014	7/21/2015	5,757			0	5,250	507	0	0	507
104 iSHARES S&P MID-CAP 400	462871668			10/21/2014	8/10/2015	2,223			0	1,923	300	0	0	300
105 iSHARES S&P MID-CAP 400	462871668			10/21/2014	8/10/2015	73			0	98	73	0	0	73
106 iSHARES CORE S&P SMALL	462871668			11/10/2015	1/24/2014	1,032			0	1,060	-28	0	0	-28
107 iSHARES CORE S&P SMALL	462871668			1/24/2014	8/28/2015	402			0	441	-39	0	0	-39

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

Date	Amount
7/9/2015	1 105
8/12/2015	2 109
11/10/2015	3 213
2/10/2016	4 214
	5 213
	6
	7 854

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	50,850
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	50,850