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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning 3/1/2015, and ending 2/29/2016

Name of foundation <b>STEINBACH, M. TUA FBO NW UNIV</b>			A Employer identification number <b>84-6285725</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>946,887</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,036	23,472		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-10,835			
	b Gross sales price for all assets on line 6a <b>321,644</b>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	13,201	23,472	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,615	11,711		3,904
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,129			1,129
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,280	531		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12	12		
	24 Total operating and administrative expenses. Add lines 13 through 23	18,036	12,254	0	5,033
	25 Contributions, gifts, grants paid	50,000			50,000
26 Total expenses and disbursements. Add lines 24 and 25	68,036	12,254	0	55,033	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-54,835				
b Net investment income (if negative, enter -0-)		11,218			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.  
HTAForm **990-PF** (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	158				
	<b>2</b> Savings and temporary cash investments	33,546	39,283	39,283		
	<b>3</b> Accounts receivable					
	Less: allowance for doubtful accounts					
	<b>4</b> Pledges receivable					
	Less: allowance for doubtful accounts					
	<b>5</b> Grants receivable					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	<b>7</b> Other notes and loans receivable (attach schedule)					
	Less: allowance for doubtful accounts					
	<b>8</b> Inventories for sale or use					
	<b>9</b> Prepaid expenses and deferred charges					
	<b>10a</b> Investments—U S and state government obligations (attach schedule)					
	<b>b</b> Investments—corporate stock (attach schedule)					
	<b>c</b> Investments—corporate bonds (attach schedule)					
<b>Liabilities</b>	<b>11</b> Investments—land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	<b>12</b> Investments—mortgage loans					
	<b>13</b> Investments—other (attach schedule)	875,473	815,933	907,604		
	<b>14</b> Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	<b>15</b> Other assets (describe )					
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	909,177	855,216	946,887		
	<b>17</b> Accounts payable and accrued expenses					
	<b>18</b> Grants payable					
<b>Net Assets or Fund Balances</b>	<b>19</b> Deferred revenue					
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b> Mortgages and other notes payable (attach schedule)					
	<b>22</b> Other liabilities (describe )					
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	0	0			
	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>					
	<b>24</b> Unrestricted					
	<b>25</b> Temporarily restricted					
	<b>26</b> Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>					
<b>Net Assets or Fund Balances</b>	<b>27</b> Capital stock, trust principal, or current funds	909,177	855,216			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds					
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)	909,177	855,216			
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	909,177	855,216			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	909,177
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-54,835
<b>3</b> Other increases not included in line 2 (itemize) <b>GAIN ON PY SALES SETTLED IN CY</b>	<b>3</b>	1,459
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	855,801
<b>5</b> Decreases not included in line 2 (itemize) <b>See Attached Statement</b>	<b>5</b>	585
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	855,216

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-10,835
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	53,669	1,101,269	0.048734
2013	56,306	1,088,726	0.051717
2012			0.000000
2011			0.000000
2010			0.000000
<b>2</b> Total of line 1, column (d)			
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			
<b>5</b> Multiply line 4 by line 3			
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			
<b>7</b> Add lines 5 and 6			
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			224
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			224
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	854	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d			854
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			630
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> 224 <b>Refunded</b>			406

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A		
6b			X
7b	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	15,615	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,000,221
<b>b</b>	Average of monthly cash balances	<b>1b</b>	34,052
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,034,273
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,034,273
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	15,514
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,018,759
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	50,938

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	50,938
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	224
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	224
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	50,714
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	50,714
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	50,714

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	55,033
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	55,033
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	55,033

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				50,714
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			50,850	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 55,033				
<b>a</b> Applied to 2014, but not more than line 2a			50,850	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				4,183
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				46,531
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	50,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	24,036	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-10,835	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		13,201	0
13	Total. Add line 12, columns (b), (d), and (e)				13	13,201

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

NORTHWESTERN UNIVERSITY

Street

1201 DAVIS STREET

City

EVANSTON

State

IL

Zip Code

60208

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

50,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions																	Amount		Short Term CG Distributions																
																	865		0																
Description																	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1	PIMCO FOREIGN BD FD USD																693390882	X				1/24/2014	7/21/2015	2,697	2,690							7			
2	PRINCIPAL GL MULT STRAT																742551696	X				8/8/2014	10/6/2015	765	765							-3			
3	PRINCIPAL GL MULT STRAT																742551696	X				8/8/2014	10/27/2015	8,776	9,752							28			
4	T ROWE PRICE INST FLOAT																779588402	X				7/15/2015	10/6/2015	7,507	7,794							-287			
5	SPDR DJ WILSHIRE INTERNA																78463X863	X				7/21/2015	11/10/2015	1,110	1,110							0			
6	SPDR DJ WILSHIRE INTERNA																78463X863	X				4/28/2011	12/20/2016	2,006	2,346							-340			
7	SPDR DJ WILSHIRE INTERNA																78463X863	X				7/11/2013	12/20/2016	1,513	1,778							-265			
8	SPDR DJ WILSHIRE INTERNA																78463X863	X				7/21/2015	12/20/2016	3,590	4,353							-763			
9	SPDR DJ WILSHIRE INTERNA																78463X863	X				4/27/2011	12/20/2016	1,021	1,181							-160			
10	TJX COMPANIES INC																872540109	X				10/28/2014	12/22/2016	827	748							79			
11	JP MORGAN HIGH YIELD FUND																4812C0803	X				1/6/2014	8/28/2015	952	1,052							100			
12	JP MORGAN HIGH YIELD FUND																4812C0803	X				2/7/2014	8/28/2015	14,773	16,206							-1,433			
13	MERGER FUND-INST #301																589509207	X				5/4/2010	10/6/2015	820	831							-11			
14	MERGER FUND-INST #301																589509207	X				5/4/2010	10/27/2015	1,299	1,317							-18			
15	MERGER FUND-INST #301																589509207	X				5/4/2010	12/20/2016	522	549							-27			
16	NATIONAL OILWELL INC CON																637071101	X				10/9/2013	7/8/2015	1,458	2,319							-861			
17	NATIONAL OILWELL INC CON																637071101	X				10/28/2014	7/8/2015	486	788							-302			
18	NATIONAL OILWELL INC CON																637071101	X				11/24/2014	7/8/2015	795	1,327							-532			
19	ASG GLOBAL ALTERNATIVES																63872T865	X				7/15/2013	10/6/2015	729	763							-54			
20	ASG GLOBAL ALTERNATIVES																63872T865	X				7/15/2013	10/27/2015	2,878	2,857							-179			
21	ASG GLOBAL ALTERNATIVES																63872T865	X				8/23/2014	10/6/2015	1,594	1,642							-48			
22	NEUBERGER BERMAN LONG																64128R608	X				6/23/2014	12/20/2016	461	504							-43			
23	NEUBERGER BERMAN LONG																64128R608	X				1/23/2015	8/10/2015	875	916							-41			
24	PIMCO FOREIGN BD FD USD																693390882	X				8/11/2011	6/10/2015	9,072	9,202							-130			
25	PIMCO FOREIGN BD FD USD																693390882	X				8/11/2011	7/21/2015	10,802	10,812							-10			
26	PIMCO FOREIGN BD FD USD																693390882	X				10/6/2015	12/22/2016	862	862							-35			
27	TJX COMPANIES INC																872540109	X				6/29/2011	1/22/2016	413	156							297			
28	US BANCORP																902973304	X				2/4/2011	5/27/2015	2,878	1,875							1,004			
29	US BANCORP																902973304	X				7/8/2011	5/27/2015	747	431							316			
30	US BANCORP																902973304	X				10/28/2014	5/27/2015	439	413							28			
31	VANGUARD INTERMEDIATE																921937819	X				4/23/2014	10/6/2015	8,397	8,288							109			
32	VANGUARD INTERMEDIATE																921937819	X				4/23/2014	12/20/2016	1,012	1,005							7			
33	VANGUARD SHORT TERM BD																921937827	X				1/21/2015	10/6/2015	10,450	10,466							-16			
34	VANGUARD SHORT TERM BD																921937827	X				7/21/2015	12/20/2016	7,523	7,527							20			
35	VANGUARD SHORT TERM BD																921937827	X				6/19/2014	8/10/2015	5,212	5,212							-4			
36	VANGUARD FTSE DEVELOPE																921943658	X				7/14/2014	6/10/2015	4,304	4,740							-283			
37	VANGUARD FTSE DEVELOPE																921943658	X				2/8/2013	8/10/2015	1,107	981							-436			
38	VANGUARD FTSE DEVELOPE																921943658	X				2/8/2013	7/21/2015	21,285	19,083							126			
39	VANGUARD FTSE DEVELOPE																921943658	X				1/21/2015	11/10/2015	3,135	3,213							2,202			
40	VANGUARD FTSE DEVELOPE																921943658	X				1/15/2014	6/10/2015	2,162	2,264							-78			
41	VANGUARD FTSE EMERGING																922042858	X				8/24/2012	8/10/2015	457	481							-102			
42	VANGUARD FTSE EMERGING																922042858	X				8/9/2012	6/10/2015	208	208							-24			
43	VANGUARD FTSE EMERGING																922042858	X				5/4/2010	11/10/2015	5,051	6,040							0			
44	VANGUARD FTSE EMERGING																922042858	X				8/9/2011	11/10/2015	6,426	7,698							-969			
45	VANGUARD FTSE EMERGING																922042858	X				8/9/2011	11/10/2015	5,532	6,693							-1,272			
46	VANGUARD FTSE EMERGING																922042858	X				7/21/2015	11/10/2015	2,199	2,560							-1,161			
47	VANGUARD FTSE EMERGING																922042858	X				7/11/2013	11/10/2015	3,103	3,103							-361			
48	VANGUARD FTSE EMERGING																922042858	X				7/21/2015	10/6/2015	2,572	2,587							-388			
49	VANGUARD REIT VIPER																922908553	X				7/21/2015	12/20/2016	2,713	2,909							-15			
50	VANGUARD REIT VIPER																922908553	X				7/21/2015	12/20/2016	2,713	2,909							-186			
51	AQR MANAGED FUTURES ST																00203H859	X				1/23/2015	10/6/2015	2,613	2,668							-55			
52	AQR MANAGED FUTURES ST																00203H859	X				1/23/2015	10/27/2015	2,252	2,287							-35			
53	AQR MANAGED FUTURES ST																00203H859	X				10/21/2014	10/27/2015	6,283	5,922							371			
54	ANHEUSER-BUSCH INBEV SF																03524A108	X				9/2/2011	12/17/2015	3,751	1,634							2,117			
55	ANHEUSER-BUSCH INBEV SF																03524A108	X				10/28/2014	12/17/2015	825	549							76			
56	ANHEUSER-BUSCH INBEV SF																03524A108	X				10/6/2015	12/17/2015	875	769							106			
57	APACHE CORP																037411105	X				10/6/2009	7/29/2015	608	1,228							-620			
58	APACHE CORP																037411105	X				4/16/2012	7/29/2015	654	1,298							-644			
59	APACHE CORP																037411105	X				10/28/2014	7/29/2015	374	593							-219			
60	APACHE CORP																037411105	X				12/19/2014	7/29/2015	654	865							-211			
61	APACHE CORP																037411105	X				8/19/2013	6/18/2015	1,870	1,930							-60			
62	BAXTER INTL INC																071813109	X				12/12/2013	6/18/2015	970	938							34			
63	BAXTER INTL INC																071813109	X				10/28/2014	6/18/2015	485	489							-4			
64	BAXTER INTL INC																071813109	X				10/12/2010	7/21/2015	6,768	11,083							-4,315			
65	CREDIT SUISSE COMM RET																22544R305	X				10/12/2010	10/6/2015	4,385	7,668							-3,283			
66	CREDIT SUISSE COMM RET																22544R305	X				10/12/2010	10/6/2015	2,623	4,292							-1,669			
67	CREDIT SUISSE COMM RET																22544R305	X				2/13/2012	10/6/2015	88	140							-52			
68	CREDIT SUISSE COMM RET																22544R305	X				11/20/2012	10/6/2015	1,196	1,874							-678			
69	CREDIT SUISSE COMM RET																22544R305	X				9/30/2010	10/6/2015	1,820	3,157							-1,337			
70	CREDIT SUISSE COMM RET																22544R305	X				12/13/2012	12/4/2015	855	1,148							-293			
71	DREYFUS EMG MKT DEBT LG																261904R05	X				7/15/2013	12/4/2015	6,726	8,836							-2,110			



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions	Short Term CG Distributions	Amount	865	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation and Adjustments	Net Gain or Loss
73	DREYFUS EMG MKT DEBT LC	261980494		X				1/23/2015	12/4/2015	2,368	2,747	2,747				-379
74	DREYFUS INTERNATL BOND	261980668		X				4/25/2014	6/10/2015	9,762	10,548	10,548				-786
75	DREYFUS INTERNATL BOND	261980668		X				4/25/2014	7/21/2015	12,227	13,313	13,313				-1,086
76	DREYFUS INTERNATL BOND	261980668		X				1/23/2015	7/21/2015	81	84	84				-3
77	DREYFUS INTERNATL BOND	261980668		X				5/12/2014	7/21/2015	1,142	1,238	1,238				-96
78	DREYFUS INTERNATL BOND	261980668		X				8/13/2012	10/27/2015	10,472	10,709	10,709				-237
79	DREYFUS ACTIVE INCOME F	265028855		X				7/6/2004	10/27/2015	2,134	837	837				1,297
80	E M C CORP MASS	268648102		X				6/25/2014	10/27/2015	338	342	342				-4
81	E M C CORP MASS	268648102		X				10/28/2014	10/27/2015	625	881	881				-256
82	E M C CORP MASS	268648102		X				10/6/2015	10/27/2015	651	635	635				16
83	EATON VANCE GLOBAL MAC	277923728		X				10/27/2015	1/20/2016	882	678	678				-204
84	FID ADV EMER MKTS INC-CL	315920702		X				10/28/2013	10/6/2015	1,036	1,117	1,117				-81
85	FID ADV EMER MKTS INC-CL	315920702		X				10/11/2013	10/6/2015	128	136	136				-8
86	GOOGLE INC-CL C	382597706		X				4/25/2014	5/6/2015	11	10	10				1
87	INTERNATIONAL BUSINESS F	459200101		X				6/11/2013	8/10/2015	1,568	2,037	2,037				-469
88	INTERNATIONAL BUSINESS F	459200101		X				10/28/2014	8/10/2015	314	324	324				-10
89	CREDIT SUISSE COMM RET F	22544R305		X				10/29/2010	10/6/2015	460	789	789				-329
90	CREDIT SUISSE COMM RET F	22544R305		X				7/15/2013	10/6/2015	1,277	1,813	1,813				-536
91	WALT DISNEY CO	254687106		X				7/25/2010	2/5/2016	281	103	103				178
92	WALT DISNEY CO	254687106		X				10/28/2014	2/5/2016	94	89	89				5
93	WALT DISNEY CO	254687106		X				7/21/2015	2/5/2016	937	1,197	1,197				-260
94	WALT DISNEY CO	254687106		X				10/6/2015	2/5/2016	750	832	832				-82
95	WALT DISNEY CO	254687106		X				4/21/2009	2/5/2016	469	97	97				372
96	DREYFUS EMG MKT DEBT LC	261980494		X				8/13/2012	6/10/2015	4,044	5,015	5,015				-971
97	DREYFUS EMG MKT DEBT LC	261980494		X				11/23/2010	11/20/2015	3,415	4,967	4,967				-1,552
98	DREYFUS EMG MKT DEBT LC	261980494		X				2/6/2011	11/20/2015	451	600	600				-149
99	DREYFUS EMG MKT DEBT LC	261980494		X				8/13/2012	11/20/2015	3,710	4,971	4,971				-1,261
100	DREYFUS EMG MKT DEBT LC	261980494		X				2/13/2012	11/20/2015	2,328	3,077	3,077				-749
101	ISHARES CORE S & P 500 ET	484287200		X				4/21/2009	7/21/2015	11,726	4,612	4,612				7,114
102	ISHARES CORE S & P 500 ET	484287200		X				4/21/2009	7/21/2015	11,726	4,612	4,612				7,114
103	ISHARES CORE S & P 500 ET	484287200		X				10/21/2014	7/21/2015	5,757	5,250	5,250				507
104	ISHARES S&P MID-CAP 400 C	484287606		X				10/21/2014	6/10/2015	2,223	1,923	1,923				300
105	ISHARES S&P MID-CAP 400 C	484287606		X				10/21/2011	6/10/2015	171	98	98				73
106	ISHARES CORE S&P SMALL	484287804		X				7/21/2015	11/10/2015	1,032	1,060	1,060				-28
107	JPMORGAN HIGH YIELD FUN	4812C0803		X				1/24/2014	8/28/2015	402	441	441				-39
Totals										Capital Gains/Losses	321,844	0		332,479		-10,635
Other sales																0

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,129	0	0	1,129
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,129			1,129

Part I, Line 18 (990-PF) - Taxes

		1,280	531	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	531	531		
2	ESTIMATED EXCISE TAXES PAID	749			

Part I, Line 23 (990-PF) - Other Expenses

		12	12	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	12	12		

**Part II, Line 13 (990-PF) - Investments - Other**

		875,473	815,933	907,604
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Basis of Valuation			
2	SCHLUMBERGER LTD	0	5,529	5,092
3	TJX COS INC NEW	0	1,041	2,964
4	THERMO FISHER SCIENTIFIC INC	0	1,978	4,134
5	TOTAL FINA ELF S A ADR	0	4,869	4,426
6	UNION PACIFIC CORP	0	5,007	5,993
7	MCKESSON CORP	0	3,489	4,357
8	GOLDMAN SACHS GROUP INC	0	3,029	2,841
9	HSBC - ADR	0	4,696	2,955
10	MANULIFE FINANCIAL CORP	0	2,953	2,685
11	UNITED PARCEL SERVICE-CL B	0	2,766	3,379
12	TARGET CORP	0	3,287	5,178
13	UNITEDHEALTH GROUP INC	0	3,498	6,789
14	HAIN CELESTIAL GROUP INC	0	3,076	2,773
15	MERGER FUND-INST #301	0	8,122	7,853
16	BLACKROCK INC	0	3,151	3,120
17	FID ADV EMER MKTS INC- CL I 607	0	40,135	37,998
18	MONSANTO CO NEW	0	5,633	4,589
19	T ROWE PRICE REAL ESTATE FD 122	0	27,611	27,343
20	ISHARES TR SMALLCAP 600 INDEX FD	0	22,599	45,127
21	JPMORGAN CHASE & CO	0	3,634	5,686
22	ISHARES S&P MIDCAP 400 VALUE	0	30,571	41,282
23	SUNCOR ENERGY INC NEW F	0	5,877	5,361
24	EATON VANCE GLOBAL MACRO - I	0	9,528	9,268
25	ISHARES S&P MIDCAP 400 GROWTH	0	23,164	40,570
26	MERCK & CO INC NEW	0	2,317	2,360
27	BERSHIRE HATHAWAY INC	0	5,123	7,379
28	ALPHABET INC/CA	0	2,750	4,884
29	COMCAST CORP CLASS A	0	2,887	6,466
30	VANGUARD INTERMEDIATE TERM B	0	63,936	67,077
31	VANGUARD EUROPE PACIFIC ETF	0	88,379	80,923
32	NEUBERGER BERMAN LONG SH-INS #183	0	35,132	32,931
33	CREDIT SUISSE COMM RT ST-CO 2156	0	26,302	16,907
34	AFFILIATED MANAGERS GROUP INC	0	4,112	5,132
35	APPLE COMPUTER INC COM	0	6,030	11,603
36	BOEING COMPANY	0	5,718	6,382
37	CVS/CAREMARK CORPORATION	0	2,445	6,608
38	CISCO SYSTEMS INC	0	4,862	6,231
39	CUMMINS INC	0	5,966	4,391
40	DIAGEO PLC - ADR	0	1,424	2,360
41	WALT DISNEY CO	0	859	4,298
42	GILEAD SCIENCES INC	0	1,893	3,403
43	JOHNSON CONTROLS INC	0	3,130	3,208
44	MICROSOFT CORP	0	5,068	7,276
45	NESTLE S A REGISTERED SHARES - ADR	0	2,164	3,423
46	ORACLE CORPORATION	0	2,606	3,568

**Part II, Line 13 (990-PF) - Investments - Other**

		875,473	815,933	907,604
Asset Description		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
Basis of Valuation				
	47 PNC FINANCIAL SERVICES GROUP	0	4,734	4,066
	48 ROCHE HOLDINGS LTD - ADR	0	4,468	4,231
	49 ASG GLOBAL ALTERNATIVES-Y 1993	0	17,439	15,002
	50 CITIGROUP INC	0	5,272	4,040
	51 AMERIPRISE FINL INC	0	4,682	3,274
	52 JPMORGAN HIGH YIELD FUND SS 3580	0	22,196	19,448
	53 T ROWE PRICE INST FLOAT RATE 170	0	8,299	7,762
	54 EATON CORP PLC	0	2,653	3,006
	55 BLACKROCK GL L/S CREDIT-INS #1833	0	25,355	23,502
	56 VANGUARD BD INDEX FD INC	0	119,935	123,112
	57 CME GROUP INC	0	3,840	5,486
	58 SPDR DJ WILSHIRE INTERNATIONAL REA	0	24,662	28,816
	59 VANGUARD REIT VIPER	0	14,240	36,744
	60 AQR MANAGED FUTURES STR-I	0	9,705	9,929
	61 LAS VEGAS SANDS CORP	0	3,498	2,704
	62 CELANESE CORP	0	4,242	4,948
	63 VANGUARD EMERGING MARKETS ETF	0	42,367	42,961

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	GAIN ON PY SALES SETTLED IN CY	1	1,459
2	Total	2	1,459

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#### **Line 5 - Decreases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	69
2	PY RETURN OF CAPITAL ADJUSTMENT	2	504
3	COST BASIS ADJUSTMENT	3	12
4	Total	4	585

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		320,779		0		0		-11,700		0		0		-11,700	
Short Term CG Distributions		0		0		0		0		0		0		0		0	
		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis			Gains Minus Excess FMV Over Adj Basis or Losses	
70	CREDIT SUISSE COMM RET	22544R305		9/30/2010	10/6/2015	1,820		0	3,157	-1,337		0	0	-1,337			
71	DREYFUS EMG MKT DEBT LC	261980494		2/13/2012	12/4/2015	855		0	1,148	-293		0	0	-293			
72	DREYFUS EMG MKT DEBT LC	261980494		7/15/2013	12/4/2015	6,726		0	8,836	-2,110		0	0	-2,110			
73	DREYFUS EMG MKT DEBT LC	261980494		1/23/2015	12/4/2015	2,368		0	2,747	-379		0	0	-379			
74	DREYFUS INTERNATL BOND	261980668		4/23/2014	6/10/2015	9,762		0	10,548	-786		0	0	-786			
75	DREYFUS INTERNATL BOND	261980668		4/25/2014	7/21/2015	12,227		0	13,313	-1,086		0	0	-1,086			
76	DREYFUS INTERNATL BOND	261980668		1/23/2015	7/21/2015	81		0	84	-3		0	0	-3			
77	DREYFUS INTERNATL BOND	261980668		5/12/2014	7/21/2015	1,142		0	1,238	-96		0	0	-96			
78	DRIEHAUS ACTIVE INCOME F	262028855		8/13/2012	10/27/2015	10,472		0	10,709	-237		0	0	-237			
79	E M C CORP MASS	268648102		7/6/2004	10/27/2015	2,134		0	837	1,297		0	0	1,297			
80	E M C CORP MASS	268648102		6/25/2014	10/27/2015	338		0	342	-4		0	0	-4			
81	E M C CORP MASS	268648102		10/28/2014	10/27/2015	625		0	681	-56		0	0	-56			
82	E M C CORP MASS	268648102		10/6/2015	10/27/2015	651		0	635	16		0	0	16			
83	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	662		0	678	-16		0	0	-16			
84	FID ADV EMER MKTS INC-CL	315920702		10/28/2013	10/6/2015	1,036		0	1,117	-81		0	0	-81			
85	FID ADV EMER MKTS INC-CL	315920702		10/11/2013	10/6/2015	128		0	136	-8		0	0	-8			
86	GOOGLE INC-CL C	38259P706		4/25/2014	5/6/2015	11		0	10	1		0	0	1			
87	INTERNATIONAL BUSINESS	459200101		6/17/2013	8/10/2015	1,568		0	2,037	-469		0	0	-469			
88	INTERNATIONAL BUSINESS	459200101		10/28/2014	8/10/2015	314		0	324	-10		0	0	-10			
89	CREDIT SUISSE COMM RET	22544R305		10/29/2010	10/6/2015	480		0	789	-329		0	0	-329			
90	CREDIT SUISSE COMM RET	22544R305		7/15/2013	10/6/2015	1,277		0	1,813	-536		0	0	-536			
91	WALT DISNEY CO	254687106		7/28/2010	2/5/2016	281		0	103	178		0	0	178			
92	WALT DISNEY CO	254687106		10/28/2014	2/5/2016	94		0	89	5		0	0	5			
93	WALT DISNEY CO	254687106		7/21/2015	2/5/2016	937		0	1,197	-260		0	0	-260			
94	WALT DISNEY CO	254687106		10/6/2015	2/5/2016	750		0	832	-82		0	0	-82			
95	WALT DISNEY CO	254687106		4/21/2009	2/5/2016	469		0	97	372		0	0	372			
96	DREYFUS EMG MKT DEBT LC	261980494		8/13/2012	6/10/2015	4,044		0	5,015	-971		0	0	-971			
97	DREYFUS EMG MKT DEBT LC	261980494		11/23/2010	11/20/2015	3,415		0	4,567	-1,152		0	0	-1,152			
98	DREYFUS EMG MKT DEBT LC	261980494		2/8/2011	11/20/2015	451		0	600	-149		0	0	-149			
99	DREYFUS EMG MKT DEBT LC	261980494		8/13/2012	11/20/2015	3,710		0	4,971	-1,261		0	0	-1,261			
100	DREYFUS EMG MKT DEBT LC	261980494		2/13/2012	11/20/2015	2,328		0	3,077	-749		0	0	-749			
101	ISHARES CORE S & P 500 ET	464287200		2/10/2009	7/21/2015	11,726		0	4,612	7,114		0	0	7,114			
102	ISHARES CORE S & P 500 ET	464287200		4/21/2009	7/21/2015	11,726		0	4,646	7,080		0	0	7,080			
103	ISHARES CORE S & P 500 ET	464287200		10/21/2014	7/21/2015	5,757		0	5,250	507		0	0	507			
104	ISHARES S&P MID-CAP 400 C	464287606		10/21/2014	6/10/2015	2,223		0	1,923	300		0	0	300			
105	ISHARES S&P MID-CAP 400 C	464287606		10/21/2011	6/10/2015	171		0	98	73		0	0	73			
106	ISHARES CORE S&P SMALL	464287604		7/21/2015	11/10/2015	1,032		0	1,060	-28		0	0	-28			
107	JPMORGAN HIGH YIELD FUN	481208003		1/24/2014	8/28/2015	402		0	441	-39		0	0	-39			

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	15,615			0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	105
2 First quarter estimated tax payment	7/9/2015	2	109
3 Second quarter estimated tax payment	8/12/2015	3	213
4 Third quarter estimated tax payment	11/10/2015	4	214
5 Fourth quarter estimated tax payment	2/10/2016	5	213
6 Other payments		6	
7 Total		7	854

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	50,850
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	50,850