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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 03-01-2015 , and ending 02-29-2016

Name of foundation
EDNA GRAVES MEMORIAL TRUST 50217280

A Employer identification number
81-6085956

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634 | Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 374,510

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	9,696	9,627		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	4,853			
	b	Gross sales price for all assets on line 6a 128,673				
	7	Capital gain net income (from Part IV, line 2)		4,853		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	14,549	14,480		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,863	4,376		486
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	3,000	0	0	3,000
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	295	141		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,158	4,517	0	3,486
	25	Contributions, gifts, grants paid	18,000			18,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,158	4,517	0	21,486
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-11,609			
	b	**Net investment income** (if negative, enter -0-)		9,963		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	54		
	2	Savings and temporary cash investments	10,905	7,718	7,718
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	200	0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	284,114	284,802	307,745
	c	Investments—corporate bonds (attach schedule)	70,082	61,000	59,047
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	365,355	353,520	374,510
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	365,355	353,520	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	365,355	353,520	
	31	**Total liabilities and net assets/fund balances** (see instructions)	365,355	353,520	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	365,355
2	Enter amount from Part I, line 27a	2	-11,609
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	353,746
5	Decreases not included in line 2 (itemize) ▶	5	226
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	353,520

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,853
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	18,505	423,053	0 043742
2013	19,991	410,522	0 048697
2012	19,969	395,900	0 05044
2011	19,786	395,683	0 050005
2010	10,918	382,444	0 028548

2	**Total** of line 1, column (d).	2	0 221432
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044286
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	401,205
5	Multiply line 4 by line 3.	5	17,768
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	100
7	Add lines 5 and 6.	7	17,868
8	Enter qualifying distributions from Part XII, line 4.	8	21,486

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	100
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	100
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	100
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	357		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	357
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	257
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 100 **Refunded** ▶			11	157

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶94204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK NA PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	4,863		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	399,419
b	Average of monthly cash balances.	1b	7,896
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	407,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	407,315
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,110
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	401,205
6	**Minimum investment return.** Enter 5% of line 5.	6	20,060

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	20,060
2a	Tax on investment income for 2015 from Part VI, line 5. — 2a: 100		
b	Income tax for 2015 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	100
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	19,960
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	19,960
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	19,960

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	21,486
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,486
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	100
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	21,386

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				19,960
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. 0				
b From 2011. 0				
c From 2012. 430				
d From 2013. 25				
e From 2014. 0				
f **Total** of lines 3a through e.	455			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 21,486				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				19,960
e Remaining amount distributed out of corpus	1,526			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,981			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,981			
10 Analysis of line 9				
a Excess from 2011. . . . 0				
b Excess from 2012. . . . 430				
c Excess from 2013. . . . 25				
d Excess from 2014. . . . 0				
e Excess from 2015. . . . 1,526				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF GREAT FALLS 1301 20TH STREET SOUTH GREAT FALLS, MT 59405	NONE	PC	SCHOLARSHIP	18,000
Total . . . . ▶ **3a**				18,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	9,696	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,853	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				14,549	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 14,549

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-22	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DONALD J ROMAN		2016-06-22	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
129 87 GOLDMAN SACHS COMM STRAT INS		2014-03-06	2015-03-06
150 15 NUVEEN MID CAP INDEX FUND CL I		2008-11-28	2015-03-06
173 01 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-03-06
147 929 SCOUT INTERNATIONAL FUND		2013-03-01	2015-03-06
183 77 LS OPPORTUNITY		2014-06-13	2015-03-06
16 SPDR GOLD TRUST		2015-01-02	2015-03-13
10 SOUTHWEST AIRLINES CO		2014-07-30	2015-03-18
5 SOUTHWEST AIRLINES CO		2014-02-20	2015-03-18
3 BOEING CO		2011-08-31	2015-03-31
2 CVS CORP COM		2012-06-25	2015-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
495		751	-256
2,775		1,206	1,569
1,483		1,685	-202
4,938		5,013	-75
2,378		2,365	13
1		1	
451		290	161
226		107	119
454		200	254
208		90	118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-256
			1,569
			-202
			-75
			13
			161
			119
			254
			118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 DISNEY WALT CO		2010-02-10	2015-03-31
5 MERCK AND CO INC		2013-02-22	2015-03-31
392 975 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-03-31
72 929 SCOUT INTERNATIONAL FUND			2015-03-31
10 WELLS FARGO & CO NEW		2004-04-20	2015-03-31
52 MARATHON OIL CORPORATION			2015-04-01
5 EXPRESS SCRIPTS HLDGS C		2013-04-12	2015-04-06
5 CVS CORP COM		2012-06-25	2015-04-07
16 SPDR GOLD TRUST		2015-01-02	2015-04-10
7 GILEAD SCIENCES INC		2012-06-25	2015-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
530		147	383
290		214	76
3,380		3,826	-446
2,474		2,360	114
545		281	264
1,392		1,938	-546
425		282	143
518		226	292
1		1	
726		175	551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383
			76
			-446
			114
			264
			-546
			143
			292
			551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0055 GOOGLE INC CL C		2011-08-31	2015-05-07
16 SPDR GOLD TRUST		2015-01-02	2015-05-14
16 SPDR GOLD TRUST		2015-01-02	2015-06-12
8 MERCK AND CO INC		2013-02-22	2015-06-18
1 SECURITY LITIGATION		1911-11-11	2015-06-29
16 SPDR GOLD TRUST		2015-01-02	2015-07-08
368 732 ABERDEEN FDS EMRGN			2015-07-14
5 ILLINOIS TOOL WKS INC		2013-08-21	2015-07-14
10 JARDEN CORP COM		2013-05-14	2015-07-14
10 ORACLE CORPORATION		2007-01-31	2015-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		1	2
1		1	
1		1	
468		342	126
94			94
1		1	
4,989		5,971	-982
470		362	108
553		326	227
407		171	236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			126
			94
			-982
			108
			227
			236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 PFIZER INC COMMON STOCK		2004-03-05	2015-07-14
5 PRUDENTIAL FINL INC			2015-07-14
10 XILINX INC		2014-09-25	2015-07-14
184 094 ABERDEEN FDS EMRGN			2015-07-20
4 BOEING CO		2011-08-31	2015-07-20
90 416 GOLDMAN SACHS COMM STRAT INS		2014-08-25	2015-07-20
189 696 GOLDMAN SACHS COMM STRAT INS			2015-07-20
20 INTEL CORP			2015-07-20
3 MC DONALD'S CORP		2008-12-09	2015-07-20
684 307 NUVEEN STRATEGIC INCOME I		2014-10-15	2015-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
695		749	-54
444		250	194
426		429	-3
2,482		2,941	-459
586		267	319
320		500	-180
672		1,080	-408
583		465	118
293		177	116
7,486		7,746	-260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-54
			194
			-3
			-459
			319
			-180
			-408
			118
			116
			-260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 PRUDENTIAL FINL INC		2012-06-25	2015-07-20
32 68 T ROWE PRICE SMALL CAP STOCK FD 65		2013-03-07	2015-07-20
43 963 SCOUT INTERNATIONAL FUND		2012-11-27	2015-07-20
3 STRYKER CORP		2014-06-19	2015-07-20
19 SPDR GOLD TRUST		2015-01-02	2015-08-07
20 JARDEN CORP COM		2013-05-14	2015-09-04
19 SPDR GOLD TRUST		2015-01-02	2015-09-04
3 ECOLAB INC		2014-07-30	2015-09-08
10 INTEL CORP		2006-03-08	2015-09-08
111 111 NUVEEN HIGH INCOME BOND FD CL I		2014-10-06	2015-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
443		229	214
1,493		1,231	262
1,501		1,413	88
295		256	39
1		1	
1,015		651	364
1		1	
325		329	-4
294		202	92
862		1,000	-138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			214
			262
			88
			39
			364
			-4
			92
			-138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
82 437 NUVEEN HIGH INCOME BOND FD CL I		2012-11-07	2015-09-08
243 255 NUVEEN STRATEGIC INCOME I		2014-10-15	2015-09-08
8 PFIZER INC COMMON STOCK			2015-09-08
5 PRUDENTIAL FINL INC		2012-06-25	2015-09-08
8 SCHLUMBERGER LTD		2008-04-03	2015-09-09
254 777 GOLDMAN SACHS COMM STRAT INS			2015-09-29
7 ILLINOIS TOOL WKS INC		2013-08-21	2015-09-29
266 667 NUVEEN HIGH INCOME BOND FD CL I		2012-11-07	2015-09-29
45 29 NUVEEN REAL ESTATE SECS I		2013-11-21	2015-09-29
19 SPDR GOLD TRUST		2015-01-02	2015-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
640		743	-103
2,598		2,754	-156
258		230	28
398		229	169
596		739	-143
805		1,417	-612
567		507	60
1,992		2,403	-411
1,014		961	53
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-103
			-156
			28
			169
			-143
			-612
			60
			-411
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 BAXALTA INC W I		2013-08-21	2015-10-15
17 BAXTER INTL INC		2013-08-21	2015-10-16
9 JARDEN CORP COM		2013-05-14	2015-10-28
9 XILINX INC		2014-09-25	2015-10-28
19 SPDR GOLD TRUST		2015-01-02	2015-11-04
31 HP INC		2014-03-06	2015-11-09
31 HEWLETT PACKARD ENTERPRIS WI		2014-03-06	2015-11-09
5 LOWES COMPANIES INC		2014-07-30	2015-11-09
3 WAL MART STORES INC		2006-11-29	2015-11-09
5 MYLAN NV		2015-04-07	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
554		542	12
572		668	-96
418		293	125
439		386	53
1		1	
432		443	-11
438		487	-49
358		241	117
175		142	33
224		296	-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			-96
			125
			53
			-11
			-49
			117
			33
			-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
207 987 ABERDEEN FDS EMRGN		2013-05-24	2015-11-18
25 IPATH DOW JONES UBS COMMODITY			2015-11-18
545 451 NUVEEN HIGH INCOME BOND FD CL I		2012-11-07	2015-11-18
23 063 T ROWE PRICE SMALL CAP STOCK FD 65		2013-03-07	2015-11-18
80 231 SCOUT INTERNATIONAL FUND			2015-11-18
191 022 P I M C O FDS TOTAL RETURN FD			2015-11-27
19 SPDR GOLD TRUST		2015-01-02	2015-12-03
44 209 ABERDEEN FDS EMRGN		2013-05-24	2015-12-15
19 PFIZER INC COMMON STOCK		2007-03-15	2015-12-15
213 052 SCOUT INTERNATIONAL FUND			2015-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,519		3,313	-794
562		961	-399
4,036		4,915	-879
1,014		869	145
2,530		2,564	-34
2,000		2,117	-117
1		1	
507		704	-197
612		475	137
6,455		6,665	-210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-794
			-399
			-879
			145
			-34
			-117
			-197
			137
			-210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 STARBUCKS CORP		2010-10-18	2015-12-15
289 046 ABERDEEN FDS EMRGN			2015-12-28
3 APPLE COMPUTER INC		2012-11-27	2015-12-28
5 DISNEY WALT CO		2010-02-10	2015-12-28
2 GILEAD SCIENCES INC		2012-06-25	2015-12-28
1 GOLDMAN SACHS GROUP INC		2013-05-01	2015-12-28
44 NRG ENERGY INC		2013-05-24	2015-12-28
51 086 T ROWE PRICE SMALL CAP STOCK FD 65		2013-03-07	2015-12-28
118 765 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2015-12-28
5 UNITED TECHNOLOGIES CORP		2004-07-15	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
600		138	462
3,330		4,052	-722
321		250	71
536		147	389
203		50	153
182		143	39
503		1,200	-697
1,991		1,924	67
2,498		2,107	391
481		227	254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			462
			-722
			71
			389
			153
			39
			-697
			67
			391
			254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 INVESCO LTD		2014-07-30	2015-12-28
4 E O G RES INC		2015-04-01	2016-01-11
5 EMERSON ELEC CO		2014-06-13	2016-01-11
10 ORACLE CORPORATION		2007-01-31	2016-01-11
19 SPDR GOLD TRUST			2016-01-11
254 583 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2016-01-11
3 STARBUCKS CORP		2010-10-18	2016-01-11
5 XILINX INC		2014-09-25	2016-01-11
25 ISHARES S P U S PREFERRED STOCK ETF		2010-07-16	2016-01-20
1 349 NUVEEN INFLATION PRO SEC CL I		2012-11-08	2016-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
164		192	-28
255		369	-114
217		333	-116
346		171	175
1,993		2,218	-225
4,982		4,516	466
171		41	130
214		214	
940		953	-13
15		16	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-114
			-116
			175
			-225
			466
			130
			-13
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
91 158 NUVEEN INFLATION PRO SEC CL I		2015-07-20	2016-01-20
120 OPPENHEIMER SENIOR FLOATING RATE I			2016-01-20
131 165 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2016-01-20
92 507 NUVEEN INFLATION PRO SEC CL I		2012-11-08	2016-01-21
80 386 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2016-01-21
25 ISHARES S P U S PREFERRED STOCK ETF		2010-07-16	2016-02-11
531 118 JOHN HANCOCK FDS III DISCPLN V I			2016-02-11
135 796 LAUDUS INTERNATIONAL MARKETMASTERS		2010-09-28	2016-02-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
985		1,000	-15
896		1,007	-111
2,448		2,327	121
996		1,119	-123
1,501		1,426	75
901		953	-52
8,020		10,000	-1,980
2,455		2,409	46
			6,919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-111
			121
			-123
			75
			-52
			-1,980
			46

TY 2015 Accounting Fees Schedule

Name: EDNA GRAVES MEMORIAL TRUST 50217280

EIN: 81-6085956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	3,000			3,000

TY 2015 Investments Corporate Bonds Schedule

Name: EDNA GRAVES MEMORIAL TRUST 50217280

EIN: 81-6085956

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOEING CO 3.750	10,000	10,206
FEDERATED INST HI YLD BD FD	13,200	11,626
NUVEEN HIGH INCOME BD FD		
BAIRD AGGREGATE BOND FD	26,300	26,209
NUVEEN STRATEGIC INCOME I		
T ROWE PRICE INTL BOND FUND		
PRUDENTIAL SHORT DUR HI YLD IN	11,500	11,006

TY 2015 Investments Corporate Stock Schedule

Name: EDNA GRAVES MEMORIAL TRUST 50217280

EIN: 81-6085956

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK AND CO INC		
APPLE INC	1,363	4,448
CITIGROUP INC	1,240	1,166
ECOLAB INC	586	1,538
EXXON MOBIL CORP	1,048	2,084
GENERAL ELEC CO	1,986	2,623
INTEL CORP	813	1,213
JOHNSON & JOHNSON	2,350	3,788
MICROSOFT CORP	2,298	3,918
ORACLE CORPORATION	427	920
PEPSICO INC	838	1,565
PFIZER INC	932	1,187
PRAXAIR INC	1,310	1,832
PROCTER & GAMBLE CO	1,080	1,445
QUALCOMM INC	578	1,270
STARBUCKS CORP	564	2,387
STATE STR CORP	750	1,150
TARGET CORPORATION	1,128	2,746
UNITED TECHNOLOGIES CORP	991	2,126
VERIZON COMMUNICATIONS INC	1,127	1,978
WAL MART STORES INC	704	862
WELLS FARGO & CO	1,302	2,440
3M CO	1,248	1,726
SCHLUMBERGER LTD	625	1,434
NUVEEN MID CAP INDEX FUND		
NUVEEN REAL ESTATE SECS FD	11,756	16,358
ISHARES MSCI EMERGING MKTS IND	5,227	4,290
LAUDUS INTL MRKTMASTERS INV FD	5,140	5,534
GOOGLE INC CL A		
JP MORGAN CHASE & CO	1,313	2,083

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS CORP	774	1,641
DISNEY WALT CO	885	2,866
MASTERCARD INC	685	2,608
IPATH DOW JONES UBS COMM		
ISHARES S&P PREF STK INDX FD	7,628	7,664
PIMCO TOTAL RETURN FD	11,696	10,850
BOEING CO	979	1,300
EMERSON ELEC CO	1,240	1,074
PRUDENTIAL FINANCIAL INC	459	661
CVS HEALTH CORPORATION	812	1,749
GILEAD SCIENCES INC	225	785
ACE LTD		
NUVEEN INFLATION PRO SEC FD	7,346	6,823
OPPENHEIMER SR FLOAT RATE	8,053	7,167
T ROWE PRICE MID-CAP GROWTH FD	15,020	16,025
T ROWE PRICE MID-CAP VALUE FD	11,200	10,764
T ROWE PRICE SC STOCK	5,917	5,847
BANK OF AMERICA CORP	659	626
BAXTER INTERNATIONAL INC		
EXPRESS SCRIPTS HLDGS		
GOLDMAN SACHS GROUP INC	286	299
ILLINOIS TOOL WORKSINC		
JARDEN CORP		
LOWES CO INC	1,290	1,891
NRG ENERGY INC		
OCCIDENTAL PETROLEUM CORP	1,519	1,101
SOUTHWEST AIRLINES CO		
ABERDEEN FDS EMRGN MKT		
GOLDMAN SACHS COMM STRAT INS	952	431
LOOMIS SAYLES STRATEGIC ALPHA	14,385	13,052

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROBECO BOSTON PARTN L S RSRCH	11,483	12,395
VANGUARD 500 INDEX FD	12,800	12,749
ABBVIE INC	1,895	1,748
ANADARKO PETROLEUM CORP	1,711	759
AT&T INC	716	739
CAPITAL ONE FINANCIAL CORP	826	657
GOOGLE INC CL C		
HEWLETT PACKARD CO		
MARATHON OIL CORPORATION		
MOHAWK INDS INC	1,008	1,438
MORGAN STANLEY	831	618
NIKE INC	878	1,109
P N C FINANCIAL SERVICES GROUP	1,744	1,545
SEMPRA ENERGY	1,187	1,158
STRYKER CORP	1,254	1,498
XILINX INC	838	944
INVESCO LTD	1,005	722
MEDTRONIC PLC	2,277	2,322
ISHARES CORE MSCI EAFE ETF	19,259	18,424
VANGUARD REIT ETF	3,094	3,222
CAUSEWAY EMERGING MARKETS		
JOHN HANCOCK FDS III DISCPLN	1,950	1,865
LS OPPORTUNITY		
T ROWE PRICE INTL GR&INC	15,500	13,082
VANGUARD GROWTH INDEX FUND ADM	5,500	5,219
ALPHABET INC CL A	543	1,434
ALPHABET INC CL C	540	1,396
CARDINAL HEALTH INC	2,150	2,043
CAUSEWAY EMERGING MARKETS INST	7,000	5,237
CHUBB LTD	1,139	1,733

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC	1,252	1,178
COLUMBIA FDS SER DIVIDEND INC	5,000	5,194
COSTCO WHSL CORP	1,613	1,650
E O G RES INC	921	647
FIDELITY INVT TR AD INTL DISCI	22,000	19,990
GLENMEDE SC EQUITY PORT ADV	4,200	3,717
MYLAN NV	647	496
NEUBERGER BERMAN LONG SH INS	1,500	1,388
P G E CORP	261	284
T ROWE PRICE GROWTH STOCK #40	1,500	1,511
THE PRICELINE GROUP INC	2,546	2,530
VANGUARD EQUITY INCOME ADM	5,500	5,769
SCOUT INTERNATIONAL FD		
SPDR GOLD SHARES		

TY 2015 Other Decreases Schedule

Name: EDNA GRAVES MEMORIAL TRUST 50217280

EIN: 81-6085956

Description	Amount
PY ACCRUED INCOME	200
ROUNDING ADJUSTMENT	26

TY 2015 Taxes Schedule

Name: EDNA GRAVES MEMORIAL TRUST 50217280

EIN: 81-6085956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	136	136		0
FEDERAL ESTIMATES - PRINCIPAL	154	0		0
FOREIGN TAXES ON NONQUALIFIED	5	5		0