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EXTENDED TO JANUARY 17, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

MAR 1, 2015

, and ending

FEB 29, 2016

Name of foundation

THE APPLEBAUM FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

25 WEST 45TH STREET, SUITE 1405

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10036

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 64,621,130.

J Accounting method:

☒

Cash

☐

Accrual

☐

Other (specify)

(Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	19,359,818.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	191,764.	91,858.		STATEMENT 2
4 Dividends and interest from securities	1,205,398.	1,205,398.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	333,114.			STATEMENT 1
b Gross sales price for all assets on line 6a	25,652,646.			
7 Capital gain net income (from Part IV, line 2)		310,239.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	21,090,094.	1,607,495.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	83,333.	0.		83,333.
15 Pension plans, employee benefits				
16a Legal fees STMT 4	1,110,181.	50,000.		1,060,181.
b Accounting fees STMT 5	14,682.	7,341.		7,341.
c Other professional fees				
17 Interest				
18 Taxes STMT 6	425,832.	8,002.		5,970.
19 Depreciation and depletion				
20 Occupancy	9,500.	0.		9,500.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	205,539.	193,330.		12,209.
24 Total operating and administrative expenses. Add lines 13 through 23	1,849,067.	258,673.		1,178,534.
25 Contributions, gifts, grants paid	3,038,500.			3,038,500.
26 Total expenses and disbursements. Add lines 24 and 25	4,887,567.	258,673.		4,217,034.
27 Subtract line 26 from line 12	16,202,527.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,348,822.		
c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets				Attached schedules and amounts in the description column should be for end-of-year amounts only		
				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		388,223.	87,205.	87,205.
	2	Savings and temporary cash investments		1,422,787.	1,721,723.	1,721,723.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 8	1,149,398.	6,796,793.	7,028,559.
	b	Investments - corporate stock	STMT 9	40,718,077.	50,067,778.	53,078,145.
	c	Investments - corporate bonds	STMT 10	1,542,235.	2,703,600.	2,696,691.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ <u>INTEREST RECEIVABLE</u>)		0.	8,807.	8,807.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		45,220,720.	61,385,906.	64,621,130.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ <u>DUE TO BROKER FOR</u>)		37,341.	0.	
23	Total liabilities (add lines 17 through 22)		37,341.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		45,183,379.	61,385,906.	
30	Total net assets or fund balances		45,183,379.	61,385,906.		
31	Total liabilities and net assets/fund balances		45,220,720.	61,385,906.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,183,379.
2	Enter amount from Part I, line 27a	2	16,202,527.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	61,385,906.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	61,385,906.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c PREMIUMS WRITTEN OFF UPON REDEMPTION - SEE			
d ATTACHED STATEMENT	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,784,124.		17,850,688.	<1,066,564.>
b 8,030,723.		6,729,266.	1,301,457.
c			
d 739,578.		762,453.	<22,875.>
e 98,221.			98,221.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<1,066,564.>
b			1,301,457.
c			
d			<22,875.>
e			98,221.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 310,239.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,742,250.	53,838,162.	.050935
2013	2,462,700.	48,225,409.	.051066
2012	2,275,084.	44,277,216.	.051383
2011	1,344,200.	42,707,520.	.031475
2010	2,006,850.	38,017,526.	.052787

2 Total of line 1, column (d)	2 .237646
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .047529
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 50,643,235.
5 Multiply line 4 by line 3	5 2,407,022.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 13,488.
7 Add lines 5 and 6	7 2,420,510.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 4,217,034.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 13,488.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 13,488.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 13,488.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 90,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 90,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 76,512.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 76,512. Refunded ☐ 0.	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	X	

N/A

STMT 11

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► GIZELA HOLTZ Telephone no. ► 305-651-6478 Located at ► 17320 NE 13TH AVENUE, NORTH MIAMI BEACH, FL ZIP+4 ► 33162		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000☒ 0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49,240,283.
b	Average of monthly cash balances	1b	2,174,169.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	51,414,452.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	51,414,452.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	771,217.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,643,235.
6	Minimum investment return. Enter 5% of line 5	6	2,532,162.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,532,162.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,488.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,488.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,518,674.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,518,674.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,518,674.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,217,034.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,217,034.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,488.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,203,546.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,518,674.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	126,285.			
b From 2011				
c From 2012	124,055.			
d From 2013	117,230.			
e From 2014	408,653.			
f Total of lines 3a through e	776,223.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 4,217,034.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,518,674.
e Remaining amount distributed out of corpus	1,698,360.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,474,583.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	126,285.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,348,298.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	124,055.			
c Excess from 2013	117,230.			
d Excess from 2014	408,653.			
e Excess from 2015	1,698,360.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	N/A	PC	CHARITABLE CONTRIBUTIONS	3,038,500.
Total			3a	3,038,500.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2015)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | •Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 1/14/17

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

**Paid
Preparer
Use Only**

Print/Type preparer's name

ISRAEL TANNENBAUM

Preparer's signature

Date

1.2/17

Check ☐ self-employed

PTIN

P01589203

Firm's name ► WEISERMAZARS LLP

Firm's EIN ► 13-1459550

Firm's address ► 135 WEST 50TH STREET
NEW YORK, NY 10020-0002

Phone no. (212) 812-7000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

THE APPLEBAUM FOUNDATION, INC

Employer identification number

59-1002714

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
THE APPLEBAUM FOUNDATION, INC	59-1002714

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF LEILA APPLEBAUM C/O EDWARD GUTTENMACHER, CURATOR 7301 SOUTHWEST 57TH COURT STE. 560 SOUTH MIAMI, FL 33130	\$ 1,679,243.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	MARITAL TRUST UWO JOSEPH APPLEBAUM C/O GIZELA HOLTZ, 17320 NE 13TH AVE NORTH MIAMI BEACH, FL 33162	\$ 74,001.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	ALAN T APPLEBAUM CHARITABLE REMAINDER ANNUITY TRUST #1 C/O - FTI DELAWARE 1220 NORTH MARKET STREET WILMINGTON, DE 19801	\$ 25,094.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	ALAN T APPLEBAUM CHARITABLE REMAINDER ANNUITY TRUST #2 C/O - FTI DELAWARE 1220 NORTH MARKET STREET WILMINGTON, DE 19801	\$ 83,446.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	MARITAL TRUST UWO JOSEPH APPLEBAUM C/O GIZELA HOLTZ, 17320 NE 13TH AVE NORTH MIAMI BEACH, FL 33162	\$ 939,108.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
6	ESTATE OF LEILA APPLEBAUM C/O EDWARD GUTTENMACHER, CURATOR 7301 SOUTHWEST 57TH COURT STE. 560 SOUTH MIAMI, FL 33130	\$ 9,717,739.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC

59-1002714

Part I**Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ALAN T APPLEBAUM CHARITABLE REMAINDER ANNUITY TRUST #2 C/O - FTI DELAWARE 1220 NORTH MARKET STREET WILMINGTON, DE 19801	\$ 4,976,579.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	MARITAL TRUST UWO JOSEPH APPLEBAUM C/O GIZELA HOLTZ, 17320 NE 13TH AVE NORTH MIAMI BEACH, FL 33162	\$ 326,476.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
9	MARITAL TRUST UWO JOSEPH APPLEBAUM C/O GIZELA HOLTZ, 17320 NE 13TH AVE NORTH MIAMI BEACH, FL 33162	\$ 1,538,132.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE APPLEBAUM FOUNDATION, INC	59-1002714

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	(SEE ATTACHED)	\$ 939,108.	12/21/15
6	(SEE ATTACHED)	\$ 9,717,739.	12/15/15
7	(SEE ATTACHED)	\$ 4,976,579.	09/28/15
8	(SEE ATTACHED)	\$ 326,476.	12/18/15
9	(SEE ATTACHED)	\$ 1,538,132.	12/17/15
		\$	

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC

59-1002714

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Contributions Paid****February 29, 2016****(See Independent Accountants' Compilation Report)**

Name of Donee	Amount
92nd Stree Y	\$ 20,000
Aish Jerusalem Fellowship	2,500
American Cancer Society	15,000
American Committee For The Weizmann Institute Of Science	30,000
American Friends Of The Torah Leadership Institute	25,000
American Friends Of Beit Issie Shapiro	5,000
American Friends Of Rabin Medical Center	20,000
American Joint Distribution Committee	75,000
American Society For Technion	15,000
Anti Difamation League	30,000
Association Of Religious Communities	20,000
Bar-Ilan University	2,500
Bayith Lepletot Girls Town	20,000
Boys Town Jerusalem	20,000
Cancer Research & Treatment Center	20,000
Central Funds Of Israel	10,000
Children Cancer Caring Center	5,000
College Of William & Mary	75,000
Gift Of Life-Bonde Marrow Foundation	20,000
Greater Miami Jewiich Federation	300,000
Gush Etzion	20,000
Hadassah Hospital	10,000
Hebrew Burial Free Assoc	25,000
Holocaust Documentation & Research Center	20,000
Holtz Children Hosp At Jackson	2,500
Israel Friends Of Sci-Tech	25,000
Israel Guide Dog Center For The Blind	10,000
Jackson's Children Hospital	1,000
Jewish Child Care Assoc Of N Y	5,000
Jewish Communal Funds	375,000
Jewish Foundation For The Righteous	2,500
Jewish Museum	30,000
Kehilat Jeshurun	20,000
Leap	10,000
Lincoln Square Synagogue	10,000
Manhattan Jewis Expirience	5,000
Matzah Mitzvah & More Fund	5,000
Metropolitan Council Of Jewish Poverty	20,000
Miami Beach Communtiy Kollel Gemach Fund	5,000

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Contributions Paid (continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Name of Donee	Amount
MiaMI Children's Hospital Fdn	\$ 5,000
Miami Jewish Health System	25,000
Michon Hadar	25,000
Mount Sinai Hospital N.Y.	30,000
National Jewish Outreach	30,000
National Yiddish Book Center	50,000
National Multiple Sclerosis Society	50,000
National Parkinson Foundation Inc	150,000
New York City Center	25,000
New York Presbyterian Cardiothoracic Surgery	10,000
Ohr On Campus	2,500
Ohr Somayach International	40,000
Ohr Torah Stone	100,000
Rabbi Jacob Joseph School	325,000
Sebastian Chamber Players	1,000
Shaare Zedek Hospital	25,000
Simon Weisenthal Center	10,000
TaLMudic University	25,000
The Health Wagon	5,000
The sOUthern Poverty Law Center	15,000
The victory School	1,000
U/M Medical Education	90,000
U/M Pediatric Dept.	250,000
U/m Sylvester Comprehensive Cancer Research	100,000
United Way Of Dade County	75,000
University Of Miami Education Fund	90,000
Untold News	20,000
Weill Cornell Medicine	50,000
Westchester Torah Academy	25,000
Westside Hatzalah	3,000
Yeshiva Chovevei Torah	5,000
Yeshiva Elementary	25,000
Yeshiva University	25,000
	<u>\$ 3,038,500</u>

The Applebaum Foundation, Inc
Schedule of Charitable Contributions
Received from Marital Trust u/w/o Joseph Applebaum
Attachment to Schedule B
Fiscal Year Ended February 29, 2016

<u>Description of Property</u>	<u>FMV</u>	<u>Date Received</u>
JPM Mid Cap Value FD Instl Fund 758	259,505.16	12/17/2015
IShares Core S& P Mid-Cap ETF	228,180.60	12/17/2015
JPM US Large Cap Core Plus FD 1002	434,841.93	12/17/2015
Spdr S&P 500 ETF Trust	615,604.30	12/17/2015
Edgewood Growth Fund-Ins	326,475.74	12/18/2015
Artisan Intl Value FD ADV Asset	141,885.90	12/21/2015
FMI Large Cap Fd	338,433.18	12/21/2015
Neuberger Ber MU/C OPP-Ins	458,789.15	12/21/2015
Total	<u><u>2,803,715.96</u></u>	

The Applebaum Foundation, Inc
Schedule of Charitable Contributions
Received from Alan T. Applebaum Charitable Remainder Annuity Trust #2
Attachment to Schedule B
Fiscal Year Ended February 29, 2016

<u>Description of Property</u>	<u>FMV</u>	<u>Date Received</u>
battery Pk City Ny Auth RevSer A 5% 11/1/2020	130,759.60	9/28/2015
Chicago il Met Wtr Reclamation GO Ref Ser A 5% 12/1/2021	137,818.75	9/28/2015
Elko Cnty Nev GO ETM 4% 6/1/2018	179,008.30	9/28/2015
Gwinnett Cnty School Dist GO Pew Ref 5% 2/1/2019	178,031.70	9/28/2015
Houston Tex Go Call Ser A 5% 3/1/2026	91,963.20	9/28/2015
Iowa St Fin Auth Rev 5% 8/1/22	129,257.85	9/28/2015
Johnston NC Mem Hosp Auth Rev INS ETM 5% 10/1/15	120,000.00	9/28/2015
Kentucky HSG corp HSG Rev Call Ser B 5% 7/1/27	80,000.00	9/28/2015
Massachusetts St GO Call Ser A 5% 4/1/2025	143,022.10	9/28/2015
Massachusetts St Wtr Pooltn Rev Ref 5% 8/1/2024	98,742.60	9/28/2015
Met Trns Auth NY Ded Tax Fd Ref Call Ser B 5 25% 11/15/23	137,351.25	9/28/2015
Montana St Brd Hsg Rev Call Serv A-1 3% 6/1/2044	130,000.00	9/28/2015
New Mexico Mtg Fin AUTH Rev Ref Call Ser E 5.3% 9/1/2040	50,000.00	9/28/2015
New York st Dorm Auth Revs Insd Call 5% 2/1/2016	85,000.00	9/28/2015
New York st Dorm Auth Revs Ref Ser 2-1 5% 1/15/2016	180,595.80	9/28/2015
New York st Dorm Auth St Per Tax Rev Ref Ser A 5% 3/15/2025	136,374.70	9/28/2015
New York st Dorm Auth St Per IT Rev Ser A 5% 12/15/21	131,967.10	9/28/2015
New York st Enviromental Facs Rev Ser B 5% 6/15/2016	202,272.00	9/28/2015
New York St Twy Auth HWY & Brdge RevSer B 5% 4/1/2020	127,437.50	9/28/2015
New York St Twy Auth Second Gen Hwy 5% 4/1/2024	147,891.90	9/28/2015
North Dalota Pub Fin Auth Rev Ref Ser A 10/1/2019	163,614.90	9/28/2015
NY City Mun Fin Auth Wtr & Swr Rev Ref Ser FF 5% 6/15/2018	142,716.60	9/28/2015
NY City Mun Fin Auth Wtr & Swr Sys Rev 5% 6/15/2026	150,028.20	9/28/2015
NY City Muni WTR Fin Auth Water & Sewer SysR Ser FF 5% 6/15/2029	122,912.90	9/28/2015
NY Dorm Auth Non St Debt Rev Ref 5% 7/1/2021	80,611.30	9/28/2015
NY Dorm Auth Non St Debt Rev Ref 5% 7/1/2019	111,396.00	9/28/2015
NY St Dorm Auth Rev Non St Supt Debt Ser E 5% 10/1/2021	116,575.00	9/28/2015
NY St Urban Dev Corp Rev Ref Ins Call SerA 5% 1/1/2022	235,016.30	9/28/2015
NY Thruway Auth Personal Inc Tax Rev Call Ser A 5% 3/15/2025 er A	139,022.50	9/28/2015
NYC NY Trans Fin Auth Bldg Aid Rev Call Ser A-! 5% 7/15/2024	138,054.00	9/28/2015
Ohio Hsg Fin Agy Singlr Fam Mtg Rev Ser 1- 5% 11/1/2020	133,058.75	9/28/2015
Oklahoma Hsg Fin Agy SFM Rev Call 4.5% 9/1/2024	55,000.00	9/28/2015
Onondoga Cnty NY Trust Cultural Res Rev 5% 12/1/2021	84,735.75	9/28/2015
Phoenix Ariz Civic Impt Corp Rev Ref Cal 5 5% 7/1/2021	106,243.20	9/28/2015
Port Auth New York & N J Rev Ref Call Ser 190 5% 5/1/2029	141,342.50	9/28/2015
Sales Tax Asset Receivable Corp Call Ser A 5% 10/15/2025	163,123.20	9/28/2015
Texas St transn Comm Rev 5% 4/1/2017	153,061.50	9/28/2015
University Tex Perm Univ Fd Rev Ser B 5.25% 7/1/2028	122,571.90	9/28/2015
	<u>4,976,578.85</u>	

The Applebaum Foundation, Inc
Schedule of Charitable Contributions
Received from Estate of Leila Applebaum
Attachment to Schedule B
Fiscal Year Ended February 29, 2016

<u>Description of Property</u>	<u>FMV</u>	<u>Date Received</u>
Abbvie Inc	133,233.80	12/15/2015
Alaska Air Group Inc	89,609.77	12/15/2015
Alcoa Inc	68,706.60	12/15/2015
Ameren Corp	30,268.80	12/15/2015
American Express Credit Corp Sr. Nt 2/375% 3/24/2017	50,470.60	12/15/2015
American International Group Inc	155,532.00	12/15/2015
American Tower Reit Inc	16,311.93	12/15/2015
Ameriprise Financial Inc	39,395.75	12/15/2015
Amgen Inc	146,703.60	12/15/2015
Apple Inc	371,544.75	12/15/2015
Gallagher Arthur J & Co.	37,336.90	12/15/2015
Avago Technologies LTD	55,680.30	12/15/2015
Axa Spons ADR	54,060.00	12/15/2015
Bank America Corp	167,055.60	12/15/2015
Bayer AG Sponsored ADR	55,737.00	12/15/2015
BB&T Corp	36,571.43	12/15/2015
BCE Inc	10,349.30	12/15/2015
Blackrock Inc	52,326.38	12/15/2015
Boeing Co	168,907.60	12/15/2015
Brunswick Corp	173,931.75	12/15/2015
Cisco Sys Inc Sr Nt 5 5% 1/15/2040	23,448.24	12/15/2015
Conocophillips Nt 5.75% 2/1/19	54,380.85	12/15/2015
Fedex Corp 4% 1/15/2024	52,234.50	12/15/2015
Heartland Cons Power Dist Elec Rev ETM 7% 1/2/2016	5,012.30	12/15/2015
J P Morgan Chase & Co Sr Nt 3.15% 7/5/2016	50,521.05	12/15/2015
Kellogg Co Sr NT 3.25% 5/21/18	51,250.55	12/15/2015
Mondelez International Inc Sr Nt (Call) 4% 2/1/2024	51,474.30	12/15/2015
Verizon Communications Inc Sr Nt 4.5% 9/15/2020	53,636.10	12/15/2015
Bank of Montreal QUE (USD)	17,611.10	12/15/2015
Boston PPTYS Inc	11,422.35	12/15/2015
Bristol-Myers Squibb Co	14,676.90	12/15/2015
CMS Energy Corp	21,159.00	12/15/2015
Canadian National Railway	21,836.00	12/15/2015
Cardinal Health Inc	98,620.75	12/15/2015
Centerpoint Energy Inc.	18,617.48	12/15/2015
CF Industries Holdings Inc	69,827.85	12/15/2015
Check Point Software Tech LTD	59,602.20	12/15/2015
Chevron Corp	117,728.00	12/15/2015
Exxon Mobil Corp.	26,678.10	12/15/2015
Fedex Corp	81,632.88	12/15/2015
Foot Locker Inc	106,854.20	12/15/2015
General Electric Co.	38,627.05	12/15/2015
Gilead Sciences Inc	175,531.50	12/15/2015
Hess Corp	53,679.60	12/15/2015
Hitachi LTD ADR	35,011.40	12/15/2015
Home Depot Inc.	127,046.40	12/15/2015
Honeywell Intl Inc	36,691.05	12/15/2015

The Applebaum Foundation, Inc
Schedule of Charitable Contributions
Received from Estate of Leila Applebaum
Attachment to Schedule B
Fiscal Year Ended February 29, 2016

<u>Description of Property</u>	<u>FMV</u>	<u>Date Received</u>
Huntington Bancshares Inc	30,833.56	12/15/2015
Imperial Brands PLC spons ADR	36,851.50	12/15/2015
Intercontinental Hotels Group ADR PLC	36,251.10	12/15/2015
Jarden Corp (USD)	71,662.50	12/15/2015
Jones Lang Lasalle Inc	99,971.90	12/15/2015
J P Morgan Chase & Co	41,491.80	12/15/2015
Kimco Realty Corp	13,158.00	12/15/2015
I. Brands	22,534.25	12/15/2015
Lloyds TSB Froup PLC Spons ADR	46,892.80	12/15/2015
Medtronic PLC	118,460.25	12/15/2015
Merck & Co Inc	211,894.20	12/15/2015
Metlife Inc	21,324.15	12/15/2015
Microsoft Corp	291,348.75	12/15/2015
Mitsubishi UFJ Finl GRP-ADR	26,229.00	12/15/2015
Nippon Teleg & Tel Corp Sponsored ADR	64,144.70	12/15/2015
Noble energy Inc	63,818.15	12/15/2015
NXP Semiconductors NV	62,156.30	12/15/2015
Occidental Petroleum corp	200,111.10	12/15/2015
Oceaneering International, Inc.	97,753.60	12/15/2015
Panasonic Corp Spons ADR	33,418.13	12/15/2015
Pepsico inc	181,051.05	12/15/2015
Portland General Electric Co	73,174.05	12/15/2015
Precision Drilling Corp	21,781.35	12/15/2015
Principal Finl Group Inc	142,630.80	12/15/2015
Prologis Sh Ben Int	10,793.90	12/15/2015
Prudential Finl Inc	25,661.80	12/15/2015
Rayonier Inc	5,792.80	12/15/2015
Raytheon Co New	167,772.00	12/15/2015
Robert Half International Inc	57,115.05	12/15/2015
Roche Holding LTD ADR	51,733.89	12/15/2015
Ryanair Hldgs PLC Spons ADR	31,475.40	12/15/2015
Simon PPTY Group Inc New	56,949.00	12/15/2015
Six Flags Entertainment Corp	31,085.65	12/15/2015
SM Energy Company	40,293.75	12/15/2015
Sovran Self Storage Inc	14,329.70	12/15/2015
Starwood Property Trust Inc Reit	21,026.25	12/15/2015
Stryker Corp	78,476.25	12/15/2015
Sun Hung Kai Pptys LTD Spons ADR	24,300.00	12/15/2015
Suncor Energy Inc	37,828.80	12/15/2015
Superior Energy Services Inc	65,352.45	12/15/2015
Synchrony Financial	119,030.53	12/15/2015
Teva Pharmaceutical Inds LTD ADR	46,284.90	12/15/2015
Texas Instrument Inc	172,185.00	12/15/2015
Time Warner Inc	138,577.80	12/15/2015
TJX Cos Inc New	121,743.45	12/15/2015
Toronto Dominion Bk Ont New (CAD)	23,924.20	12/15/2015
Total SA SPD ADR	82,440.70	12/15/2015

The Applebaum Foundation, Inc
Schedule of Charitable Contributions
Received from Estate of Leila Applebaum
Attachment to Schedule B
Fiscal Year Ended February 29, 2016

<u>Description of Property</u>	<u>FMV</u>	<u>Date Received</u>
Smith & Nephew PLC Spon ADR	39,079.60	12/15/2015
Toyota Motor Corp ADR	20,832.65	12/15/2015
Tyson Foods Inc CL A	148,291.95	12/15/2015
UDR Inc	16,541.98	12/15/2015
Union Pacific Corp	90,777.40	12/15/2015
United Technologies Corp	70,458.75	12/15/2015
Unitedhealth Group Inc	105,822.00	12/15/2015
Visa Inc CL A	245,949.60	12/15/2015
WP Glimcher Inc	5,916.60	12/15/2015
Wells Fargo & Co New	135,073.20	12/15/2015
Wells Fargo & Co. Nt 4.6% 4/1/2021	54,421.85	12/15/2015
Welltower Inc	13,537.65	12/15/2015
Weyerhaeuser Co	10,239.10	12/15/2015
Wisdomtree Japan Hedge Equity Fund	41,771.25	12/15/2015
Wyndham Worldwide Corp	9,495.85	12/15/2015
Yara International ADR	37,758.00	12/15/2015
M & T Bank Corp	23,419.40	12/15/2015
United States Treasury Note 2.75% 11/15/2023	41,820.32	12/15/2015
United States Treasury Note 2.125% 8/15/2021	40,562.50	12/15/2015
United States Treasury Note 2.75% 2/15/2019	41,786.72	12/15/2015
United States Treasury Note 2.75% 2/28/2018	41,457.82	12/15/2015
United States Treasury Note 3.275% 8/15/2024	40,461.72	12/15/2015
Alphabet Inc CL A	206,921.25	12/15/2015
Altria Group, Inc	79,622.55	12/15/2015
Forest City Enterprises Inc CL A	18,568.00	12/15/2015
American Tower Reit Inc Sr Bd 4.7% 3/15/2022	52,536.75	12/15/2015
Seven & I Hldg Co LTD Unspn ADR	48,278.55	12/15/2015
A T & T Inc	20,875.40	12/15/2015
Cisco Systems Inc	195,003.60	12/15/2015
Columbia Property Trust Inc	9,320.00	12/15/2015
Credit Agricole SA Unsp ADR	13,871.40	12/15/2015
CVS Health Corp	233,045.60	12/15/2015
DBS Group Hldgs LTD Spons ADR	40,433.25	12/15/2015
Danske Bk A/S Spons ADR	50,685.25	12/15/2015
Discover Financial Services (USD)	114,253.20	12/15/2015
Dow Chemical Co	18,949.55	12/15/2015
Du Pont E I De Nemours & Co.	14,211.75	12/15/2015
East West Bancorp Inc	161,443.20	12/15/2015
Eaton Corp	14,620.35	12/15/2015
EMC Corp	84,515.50	12/15/2015
Essex Property Trust Inc	25,736.15	12/15/2015
Express Scripts Holding Co	122,902.65	12/15/2015
Extra Space Storage Inc	94,808.04	12/15/2015
	<u><u>9,717,739.72</u></u>	

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED STATEMENT	16,784,124.	17,850,688.	0.	0.	<1,066,564.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED STATEMENT	8,030,723.	6,729,266.	0.	0.	1,301,457.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PREMIUMS WRITTEN OFF UPON REDEMPTION - SEE ATTACHED STATEMENT	739,578.	739,578.	0.	0.	0.	

CAPITAL GAINS DIVIDENDS FROM PART IV	98,221.
TOTAL TO FORM 990-PF, PART I, LINE 6A	333,114.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	191,764.	91,858.	
TOTAL TO PART I, LINE 3	191,764.	91,858.	

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 3
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	1,303,619.	98,221.	1,205,398.	1,205,398.	
TO PART I, LINE 4	1,303,619.	98,221.	1,205,398.	1,205,398.	

FORM 990-PF		LEGAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	1,110,181.	50,000.		1,060,181.	
TO FM 990-PF, PG 1, LN 16A	1,110,181.	50,000.		1,060,181.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	14,682.	7,341.		7,341.	
TO FORM 990-PF, PG 1, LN 16B	14,682.	7,341.		7,341.	

FORM 990-PF		TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	8,002.	8,002.		0.	
FEDERAL EXCISE TAX	411,860.	0.		0.	
PAYROLL TAXES	5,970.	0.		5,970.	
TO FORM 990-PF, PG 1, LN 18	425,832.	8,002.		5,970.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	17,668.	8,834.		8,834.
CUSTODIAL FEES	184,496.	184,496.		0.
NYS FILING FEE	1,500.	0.		1,500.
INSURANCE	1,875.	0.		1,875.
TO FORM 990-PF, PG 1, LN 23	205,539.	193,330.		12,209.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US AND STATE GOVT OBLIGATIONS	X		6,796,793.	7,028,559.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,796,793.	7,028,559.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,796,793.	7,028,559.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	50,067,778.	53,078,145.
TOTAL TO FORM 990-PF, PART II, LINE 10B	50,067,778.	53,078,145.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,703,600.	2,696,691.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,703,600.	2,696,691.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

<u>NAME OF CONTRIBUTOR</u>	<u>ADDRESS</u>
MARITAL TRUST U/W/O JOSEPH APPLEBAUM	C/O GIZELA HOLTZ, 17320 NE 13TH AVE NORTH MIAMI BEACH, FL 33162
ALAN T. APPLEBAUM CHARITABLE REMAINDER ANNUITY TRUST #2	C/O - FTI DELAWARE 1220 NORTH MARKET STREET WILMINGTON, DE 19801
ESTATE OF LEILA APPLEBAUM	7301 SOUTHWEST 57TH COURT STE. 560 SOUTH MIAMI, FL 33130
ALAN T APPLEBAUM CHARITABLE REMAINDER ANNUITY TRUST #1	C/O - FTI DELAWARE 1220 NORTH MARKET STREET WILMINGTON, DE 19801

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WARREN WEISS, ESQ 441 WEST END AVENUE NEW YORK, NY 10024	CHAIRMAN OF THE BOARD, 1.00	PRESIDENT 0.	0.	0.
ALAN T APPLEBAUM 131 EAST 78TH STREET NEW YORK, NY 10021	VICE PRESIDENT, 1.00	SECRETARY 0.	0.	0.
JANE WEISS 441 WEST END AVENUE NEW YORK, NY 10024	TREASURER 1.00	0.	0.	0.
JAMES KAUFMAN 405 LEXINGTON AVENUE, 7TH FLOOR NEW YORK, NY 10174	VICE PRESIDENT, 1.00	ASSISTANT SECRETARY 0.	0.	0.
LILLIAN APPLEBAUM 131 EAST 78TH STREET NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Applebaum Foundation, Inc
Capital Gains
3/1/2015 through 2/29/2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	12/4/2014	3/4/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	10,000.00	12/4/2014	3/4/2015	10,000.00	10,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	6,500.00	12/4/2014	3/11/2015	6,500.00	6,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	500	12/4/2014	4/20/2015	500	500	0
Fiduciary 1	Eastman Chemical Co	1,400.00	6/3/2014	4/24/2015	104,123.08	122,941.00	-18,817.92
Fiduciary 1	US Treasury Only (stip 1)	2,500.00	12/4/2014	4/24/2015	2,500.00	2,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	12,500.00	12/4/2014	5/11/2015	12,500.00	12,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	13,000.00	12/4/2014	5/12/2015	13,000.00	13,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	81,500.00	12/4/2014	5/26/2015	81,500.00	81,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	12/15/2014	5/26/2015	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	12/18/2014	5/26/2015	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	12/23/2014	5/26/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	1/8/2015	5/26/2015	5,000.00	5,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,500.00	1/15/2015	5/26/2015	5,500.00	5,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,500.00	1/16/2015	5/26/2015	5,500.00	5,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	141,000.00	1/16/2015	7/14/2015	141,000.00	141,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	500	1/16/2015	7/20/2015	500	500	0
Fiduciary 1	US Treasury Only (stip 1)	17,000.00	1/16/2015	7/29/2015	17,000.00	17,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	6,000.00	2/2/2015	7/29/2015	6,000.00	6,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	1,000.00	2/12/2015	7/29/2015	1,000.00	1,000.00	0
Fiduciary 1	Applied Materials Inc	7,000.00	8/25/2014	8/10/2015	119,183.30	154,092.40	-34,909.10
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	2/12/2015	9/4/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	7,500.00	2/27/2015	9/4/2015	7,500.00	7,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	3/3/2015	9/4/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	3/25/2015	9/4/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	3/30/2015	9/4/2015	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	6,500.00	4/15/2015	9/4/2015	6,500.00	6,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	4/30/2015	9/4/2015	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	5/6/2015	9/10/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	15,500.00	5/12/2015	9/10/2015	15,500.00	15,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	6/5/2015	9/10/2015	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	6/11/2015	9/10/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	6/18/2015	9/10/2015	4,000.00	4,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	6/29/2015	9/10/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	7/10/2015	9/10/2015	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	7/15/2015	9/10/2015	5,000.00	5,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	85,500.00	7/22/2015	9/10/2015	85,500.00	85,500.00	0
Fiduciary 1	Host Hotels & Resorts Inc	9,000.00	12/9/2014	10/5/2015	140,982.40	212,084.10	-71,101.70
Fiduciary 1	US Treasury Only (stip 1)	1,500.00	7/22/2015	10/20/2015	1,500.00	1,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	13,500.00	7/22/2015	11/3/2015	13,500.00	13,500.00	0

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	7/22/2015	11/25/2015	4,000.00	4,000.00	0
Fiduciary 1	EOG Res Inc	1,400.00	9/4/2015	1/14/2016	89,167.29	106,693.30	-17,526.01
Fiduciary 1	US Treasury Only (stip 1)	41,500.00	7/22/2015	1/15/2016	41,500.00	41,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	15,000.00	7/31/2015	1/15/2016	15,000.00	15,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	8/5/2015	1/15/2016	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	111,000.00	8/10/2015	1/15/2016	111,000.00	111,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	175,000.00	8/12/2015	1/15/2016	175,000.00	175,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	8/17/2015	1/15/2016	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	9/1/2015	1/15/2016	4,500.00	4,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	9/17/2015	1/15/2016	4,000.00	4,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	9/29/2015	1/15/2016	3,000.00	3,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	143,000.00	10/6/2015	1/15/2016	143,000.00	143,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,500.00	10/15/2015	1/15/2016	5,500.00	5,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	7,000.00	11/2/2015	1/15/2016	7,000.00	7,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	9,000.00	11/5/2015	1/15/2016	9,000.00	9,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	11/12/2015	1/15/2016	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	12/1/2015	1/15/2016	5,000.00	5,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	6,500.00	12/10/2015	1/15/2016	6,500.00	6,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	60,000.00	12/21/2015	1/15/2016	60,000.00	60,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	1,500.00	12/21/2015	1/20/2016	1,500.00	1,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	11,000.00	12/21/2015	2/10/2016	11,000.00	11,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	77,000.00	12/21/2015	2/12/2016	77,000.00	77,000.00	0
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	1/5/2016	2/12/2016	3,500.00	3,500.00	0
Fiduciary 1	US Treasury Only (stip 1)	37,000.00	1/14/2016	2/12/2016	37,000.00	37,000.00	0
Fiduciary 2	BP PLC Sponsored ADR	0.7	12/23/2015	12/23/2015	24.47	24.47	0
Fiduciary Sub A	US Treasury Only (stip 1)	10,500.00	2/5/2015	3/2/2015	10,500.00	10,500.00	0
Fiduciary Sub A	EnSCO PLC CL A	700	4/30/2014	3/4/2015	17,207.40	36,054.39	-18,846.99
Fiduciary Sub A	Mondelez International Inc Sr Nt 5.375% 2/10/2020	750	5/16/2014	3/11/2015	86,567.25	86,403.75	163.5
Fiduciary Sub A	Abbvie Inc	2,250.00	8/4/2014	3/19/2015	132,464.94	120,789.91	11,675.03
Fiduciary Sub A	Jarden Corp (USD)	1,089.00	1/22/2015	3/19/2015	56,790.40	49,733.00	7,057.40
Fiduciary Sub A	Jarden Corp (USD)	911	1/23/2015	3/19/2015	47,507.85	43,433.17	4,074.68
Fiduciary Sub A	TE Connectivity LTD	250	4/29/2014	4/13/2015	17,697.62	15,127.10	2,570.52
Fiduciary Sub A	UnitedHealth Group Inc	550	12/11/2014	4/20/2015	64,386.06	54,825.42	9,560.64
Fiduciary Sub A	US Treasury Only (stip 1)	30,000.00	2/5/2015	4/21/2015	30,000.00	30,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	71,000.00	2/9/2015	4/21/2015	71,000.00	71,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	23,500.00	2/13/2015	4/21/2015	23,500.00	23,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	12,000.00	2/17/2015	4/21/2015	12,000.00	12,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	8,500.00	2/20/2015	4/21/2015	8,500.00	8,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	7,500.00	2/23/2015	4/21/2015	7,500.00	7,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	56,000.00	2/23/2015	4/22/2015	56,000.00	56,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	19,000.00	2/27/2015	4/22/2015	19,000.00	19,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	3/4/2015	4/22/2015	9,500.00	9,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,000.00	3/6/2015	4/22/2015	5,000.00	5,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,500.00	3/10/2015	4/22/2015	6,500.00	6,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	86,500.00	3/11/2015	4/22/2015	86,500.00	86,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	25,500.00	3/12/2015	4/22/2015	25,500.00	25,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	256,000.00	3/12/2015	4/24/2015	256,000.00	256,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/13/2015	4/24/2015	3,500.00	3,500.00	0

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	US Treasury Only (stip 1)	5,500.00	3/16/2015	4/24/2015	5,500.00	5,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	150,500.00	3/17/2015	4/24/2015	150,500.00	150,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	290,500.00	3/19/2015	4/24/2015	290,500.00	290,500.00	0
Fiduciary Sub A	Tata Motors LTD RTS Exp 4/27/15	30	4/24/2015	4/24/2015	195.6	0	195.6
Fiduciary Sub A	Murphy USA Inc	521	10/22/2014	4/28/2015	36,047.44	27,541.62	8,505.82
Fiduciary Sub A	Murphy USA Inc.	698	10/22/2014	4/29/2015	48,098.88	36,898.37	11,201.51
Fiduciary Sub A	Murphy USA Inc	431	10/22/2014	4/30/2015	29,536.39	22,783.95	6,752.44
Fiduciary Sub A	US Treasury Only (stip 1)	145,000.00	3/19/2015	4/30/2015	145,000.00	145,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	17,000.00	3/19/2015	5/4/2015	17,000.00	17,000.00	0
Fiduciary Sub A	Tata Motors LTD RTS Exp 4/27/15	3	4/24/2015	5/7/2015	10.82	0	10.82
Fiduciary Sub A	Murphy USA Inc.	49	10/16/2014	5/15/2015	2,914.49	2,482.48	432.01
Fiduciary Sub A	Murphy USA Inc	900	10/22/2014	5/15/2015	53,531.53	47,576.69	5,954.84
Fiduciary Sub A	Murphy USA Inc	901	10/16/2014	5/18/2015	52,722.08	45,647.23	7,074.85
Fiduciary Sub A	US Treasury Only (stip 1)	127,500.00	3/19/2015	5/18/2015	127,500.00	127,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/24/2015	5/18/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	3/27/2015	5/18/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	3/31/2015	5/18/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	4/1/2015	5/18/2015	4,500.00	4,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	1,000.00	4/8/2015	5/18/2015	1,000.00	1,000.00	0
Fiduciary Sub A	Fomento Economico Mexicano SAB Spon ADR	150	4/24/2015	6/5/2015	13,482.23	14,090.28	-608.05
Fiduciary Sub A	US Treasury Only (stip 1)	2,000.00	4/8/2015	6/8/2015	2,000.00	2,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	21,000.00	4/13/2015	6/8/2015	21,000.00	21,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	10,500.00	4/15/2015	6/8/2015	10,500.00	10,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	4/17/2015	6/8/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	4/20/2015	6/8/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,000.00	4/20/2015	6/9/2015	6,000.00	6,000.00	0
Fiduciary Sub A	EMC Corp	50	9/15/2014	6/12/2015	1,331.55	1,473.12	-141.57
Fiduciary Sub A	EMC Corp	3,500.00	9/25/2014	6/12/2015	93,208.82	104,711.92	-11,503.10
Fiduciary Sub A	US Treasury Only (stip 1)	5,500.00	4/20/2015	6/18/2015	5,500.00	5,500.00	0
Fiduciary Sub A	Basf A G Spons ADR	100	4/24/2015	6/22/2015	9,122.40	9,951.10	-828.7
Fiduciary Sub A	Hutchison Whampoa LTD ADR	700	8/12/2014	6/23/2015	0	0	0
Fiduciary Sub A	Hutchison Whampoa LTD ADR	700	4/24/2015	6/23/2015	0	0	0
Fiduciary Sub A	LG Display Co LTD ADR	900	10/20/2014	6/25/2015	10,925.45	13,536.27	-2,610.82
Fiduciary Sub A	LG Display Co LTD ADR	350	4/24/2015	6/25/2015	4,248.79	4,979.06	-730.27
Fiduciary Sub A	CK Hutchison Holdings LTD	0.4	6/23/2015	6/25/2015	9.52	6.23	3.29
Fiduciary Sub A	US Treasury Only (stip 1)	13,500.00	4/20/2015	6/26/2015	13,500.00	13,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	46,000.00	4/20/2015	7/9/2015	46,000.00	46,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,500.00	4/20/2015	7/10/2015	6,500.00	6,500.00	0
Fiduciary Sub A	The Chemours Co	60	7/2/2015	7/13/2015	785.79	355.51	430.28
Fiduciary Sub A	US Treasury Only (stip 1)	16,500.00	4/20/2015	7/14/2015	16,500.00	16,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	26,500.00	4/28/2015	7/14/2015	26,500.00	26,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	65,500.00	4/29/2015	7/14/2015	65,500.00	65,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	5/1/2015	7/14/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	5/5/2015	7/14/2015	9,500.00	9,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	5/14/2015	7/14/2015	4,500.00	4,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	113,000.00	5/15/2015	7/14/2015	113,000.00	113,000.00	0
Fiduciary Sub A	Avago Technologies LTD	150	4/24/2015	7/15/2015	19,275.97	18,584.36	691.61
Fiduciary Sub A	Avago Technologies LTD	100	7/14/2015	7/15/2015	12,850.65	12,504.22	346.43

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Norsk Hydro A S Spons ADR	3,600.00	10/15/2014	7/17/2015	13,887.10	19,467.36	-5,580.26
Fiduciary Sub A	Norsk Hydro A S Spons ADR	1,250.00	4/24/2015	7/17/2015	4,821.91	6,883.28	-2,061.37
Fiduciary Sub A	Norsk Hydro A S Spons ADR	600	7/14/2015	7/17/2015	2,314.52	2,362.58	-48.06
Fiduciary Sub A	Lazard LTD	400	4/20/2015	7/23/2015	22,851.82	22,279.48	572.34
Fiduciary Sub A	US Treasury Only (stip 1)	1,000.00	5/15/2015	7/23/2015	1,000.00	1,000.00	0
Fiduciary Sub A	Tata Motors Limited ADR	250	4/24/2015	7/24/2015	7,664.09	10,648.61	-2,984.52
Fiduciary Sub A	Tata Motors Limited ADR	100	7/14/2015	7/24/2015	3,065.64	3,128.44	-62.8
Fiduciary Sub A	US Treasury Only (stip 1)	27,500.00	5/15/2015	7/27/2015	27,500.00	27,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	5/15/2015	7/31/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	2,000.00	5/15/2015	8/5/2015	2,000.00	2,000.00	0
Fiduciary Sub A	MTN Group LTD Spon ADR	750	4/24/2015	8/10/2015	12,125.79	14,122.58	-1,996.79
Fiduciary Sub A	MTN Group LTD Spon ADR	300	7/14/2015	8/10/2015	4,850.31	5,250.59	-400.28
Fiduciary Sub A	US Treasury Only (stip 1)	2,500.00	5/15/2015	8/10/2015	2,500.00	2,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	5/22/2015	8/10/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	5/29/2015	8/10/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	7,000.00	6/1/2015	8/10/2015	7,000.00	7,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	6/4/2015	8/10/2015	4,500.00	4,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	28,000.00	6/5/2015	8/10/2015	28,000.00	28,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,000.00	6/10/2015	8/10/2015	6,000.00	6,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	9,000.00	6/12/2015	8/10/2015	9,000.00	9,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,000.00	6/15/2015	8/10/2015	6,000.00	6,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	6/23/2015	8/10/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	6/24/2015	8/10/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	15,500.00	6/25/2015	8/10/2015	15,500.00	15,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	6,500.00	6/30/2015	8/10/2015	6,500.00	6,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	500	7/8/2015	8/10/2015	500	500	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	7/8/2015	8/11/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	32,500.00	7/13/2015	8/11/2015	32,500.00	32,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	13,500.00	7/15/2015	8/11/2015	13,500.00	13,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	7/22/2015	8/11/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	30,500.00	7/24/2015	8/11/2015	30,500.00	30,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	33,500.00	8/13/2015	8/17/2015	33,500.00	33,500.00	0
Fiduciary Sub A	CK Hutchison Hldngs LTD	3,659.00	6/23/2015	8/17/2015	52,871.94	57,018.91	-4,146.97
Fiduciary Sub A	CK Hutchison Hldngs LTD	399	7/14/2015	8/17/2015	5,765.48	5,523.44	242.04
Fiduciary Sub A	CK Hutchison Hldngs LTD	1	7/14/2015	8/21/2015	14.22	13.84	0.38
Fiduciary Sub A	United Rentals Inc	1,150.00	2/13/2015	9/1/2015	75,405.45	104,542.46	-29,137.01
Fiduciary Sub A	Bayerische Motoren Werke A G ADR UNSP	250	4/24/2015	9/2/2015	7,703.54	10,044.30	-2,340.76
Fiduciary Sub A	Bayerische Motoren Werke A G ADR UNSP	150	7/14/2015	9/2/2015	4,622.12	5,172.31	-550.19
Fiduciary Sub A	Leggett & Platt Inc	650	9/5/2014	9/3/2015	28,405.19	22,915.75	5,489.44
Fiduciary Sub A	Medtronic PLC	1,800.00	1/28/2015	9/3/2015	128,363.68	135,207.00	-6,843.32
Fiduciary Sub A	Johnston NC Mem Hosp Auth Rev INS ETM 5% 10/1/15	1,200.00	9/28/2015	10/1/2015	120,000.00	120,000.00	0
Fiduciary Sub A	Kentucky HSG corp HSG Rev Call Ser B 5% 7/1/27	50	9/28/2015	10/1/2015	5,000.00	5,000.00	0
Fiduciary Sub A	Murphy USA Inc	408	10/16/2014	10/7/2015	21,927.06	20,670.45	1,256.61
Fiduciary Sub A	Murphy USA Inc	842	10/21/2014	10/7/2015	45,251.43	41,886.22	3,365.21
Fiduciary Sub A	Cracker Barrel Old Country Store Inc	150	5/14/2015	10/13/2015	22,236.10	20,567.48	1,668.62
Fiduciary Sub A	Prudential PLC Spons ADR	300	4/24/2015	10/16/2015	13,659.18	14,829.79	-1,170.61
Fiduciary Sub A	Prudential PLC Spons ADR	150	7/14/2015	10/16/2015	6,829.59	7,207.37	-377.78
Fiduciary Sub A	Air Liquide Unsp ADR	500	4/24/2015	10/16/2015	12,302.42	13,233.22	-930.8

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Air Liquide Unsp ADR	250	7/14/2015	10/16/2015	6,151.21	6,211.87	-60.66
Fiduciary Sub A	US Treasury Only (stip 1)	43,500.00	8/13/2015	10/20/2015	43,500.00	43,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	8/24/2015	10/20/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,500.00	9/1/2015	10/20/2015	5,500.00	5,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	9/2/2015	10/20/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	56,000.00	9/3/2015	10/20/2015	56,000.00	56,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	7,000.00	9/10/2015	10/20/2015	7,000.00	7,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	2,500.00	9/10/2015	10/26/2015	2,500.00	2,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	7,000.00	9/15/2015	10/26/2015	7,000.00	7,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	9/21/2015	10/26/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	9/25/2015	10/26/2015	4,500.00	4,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	87,000.00	9/29/2015	10/26/2015	87,000.00	87,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,500.00	9/30/2015	10/26/2015	5,500.00	5,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	25,000.00	10/1/2015	10/26/2015	25,000.00	25,000.00	0
Fiduciary Sub A	Yum Brands Inc Sr Bd 3 875% 11/1/23	750	4/28/2015	10/27/2015	65,550.00	78,607.50	-13,057.50
Fiduciary Sub A	Fedex Corp	600	10/30/2014	10/28/2015	95,552.10	99,066.62	-3,514.52
Fiduciary Sub A	US Treasury Only (stip 1)	500	10/1/2015	10/28/2015	500	500	0
Fiduciary Sub A	US Treasury Only (stip 1)	23,500.00	10/1/2015	11/2/2015	23,500.00	23,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	45,500.00	10/1/2015	11/2/2015	45,500.00	45,500.00	0
Fiduciary Sub A	Ryanair Hldgs PLC Spons ADR	400	12/8/2014	11/3/2015	25,231.42	25,231.42	0
Fiduciary Sub A	Ryanair Hldgs PLC Spons ADR	100	4/24/2015	11/3/2015	6,693.94	6,693.94	0
Fiduciary Sub A	Ryanair Hldgs PLC Spons ADR	50	7/14/2015	11/3/2015	3,604.70	3,604.70	0
Fiduciary Sub A	US Treasury Only (stip 1)	21,000.00	10/1/2015	11/3/2015	21,000.00	21,000.00	0
Fiduciary Sub A	Ryanair Hldgs PLC Spons ADR	0.25	11/3/2015	11/4/2015	20.16	16.58	3.58
Fiduciary Sub A	BB&T Corp	500	6/18/2015	11/23/2015	18,959.10	20,722.81	-1,763.71
Fiduciary Sub A	Montana St Brd Hsg Rev Call Serv A-1 3% 6/1/2044	100	9/28/2015	12/1/2015	10,000.00	10,000.00	0
Fiduciary Sub A	Cracker Barrel Old Country Store Inc	160	1/12/2015	12/3/2015	20,239.60	21,885.84	-1,646.24
Fiduciary Sub A	Cracker Barrel Old Country Store Inc	45	5/14/2015	12/3/2015	5,692.39	6,170.24	-477.85
Fiduciary Sub A	US Treasury Only (stip 1)	2,000.00	10/1/2015	12/3/2015	2,000.00	2,000.00	0
Fiduciary Sub A	SM Energy Company	1,361.00	2/23/2015	12/10/2015	31,880.70	66,282.95	-34,402.25
Fiduciary Sub A	SM Energy Company	1,389.00	2/24/2015	12/10/2015	32,536.59	67,838.39	-35,301.80
Fiduciary Sub A	SM Energy Company	450	8/17/2015	12/10/2015	10,541.01	17,652.65	-7,111.64
Fiduciary Sub A	SM Energy Company	1,500.00	10/7/2015	12/10/2015	35,136.70	51,878.10	-16,741.40
Fiduciary Sub A	Alphabet Inc Cl A	300	10/6/2015	12/16/2015	230,960.26	149,569.52	81,390.74
Fiduciary Sub A	Express Scripts Holding Co	400	1/22/2015	12/17/2015	34,622.88	33,829.11	793.77
Fiduciary Sub A	East West Bancorp Inc	1,200.00	5/18/2015	12/17/2015	51,082.81	51,566.39	-483.58
Fiduciary Sub A	Medtronic PLC	550	1/28/2015	12/17/2015	42,583.24	41,313.25	1,269.99
Fiduciary Sub A	Merck & Co Inc	950	1/9/2015	12/17/2015	50,723.17	56,634.63	-5,911.46
Fiduciary Sub A	Microsoft Corp	450	1/21/2015	12/17/2015	24,813.71	20,540.79	4,272.92
Fiduciary Sub A	Microsoft Corp	1,100.00	4/29/2015	12/17/2015	60,655.74	51,875.25	8,780.49
Fiduciary Sub A	Oceaneering International, Inc.	650	2/9/2015	12/17/2015	24,800.03	35,222.77	-10,422.74
Fiduciary Sub A	Principal Fint Group Inc	950	8/5/2015	12/17/2015	43,527.72	52,887.03	-9,359.31
Fiduciary Sub A	Raytheon Co New	300	12/22/2014	12/17/2015	38,168.29	30,681.76	7,486.53
Fiduciary Sub A	Synchrony Financial	1,250.00	5/15/2015	12/17/2015	37,756.30	41,380.75	-3,624.45
Fiduciary Sub A	Visa Inc Cl A	950	6/12/2015	12/17/2015	75,250.11	64,412.64	10,837.47
Fiduciary Sub A	Amgen Inc	35	10/16/2015	12/17/2015	5,716.58	5,241.67	474.91
Fiduciary Sub A	Amgen Inc	100	11/23/2015	12/17/2015	16,333.10	15,754.02	579.08
Fiduciary Sub A	Bank America Corp	3,050.00	8/5/2015	12/17/2015	53,815.95	54,881.25	-1,065.30

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Brunswick Corp	61	1/6/2015	12/17/2015	3,103.35	3,162.15	-58.8
Fiduciary Sub A	Brunswick Corp	939	1/23/2015	12/17/2015	47,771.21	48,967.12	-1,195.91
Fiduciary Sub A	CF Industries Holdings Inc	1,125.00	4/21/2015	12/17/2015	45,939.20	65,348.49	-19,409.29
Fiduciary Sub A	Cisco Systems Inc	1,700.00	4/29/2015	12/17/2015	45,720.65	48,806.48	-3,085.83
Fiduciary Sub A	US Treasury Only (stip 1)	31,500.00	10/1/2015	12/17/2015	31,500.00	31,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	19,000.00	10/7/2015	12/17/2015	19,000.00	19,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,000.00	10/13/2015	12/17/2015	5,000.00	5,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	13,000.00	10/15/2015	12/17/2015	13,000.00	13,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	122,500.00	10/16/2015	12/17/2015	122,500.00	122,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	10/19/2015	12/17/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	10/23/2015	12/17/2015	3,000.00	3,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	74,000.00	10/27/2015	12/17/2015	74,000.00	74,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	11,500.00	11/4/2015	12/17/2015	11,500.00	11,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,000.00	11/12/2015	12/17/2015	5,000.00	5,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	11/16/2015	12/17/2015	9,500.00	9,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	14,500.00	11/23/2015	12/17/2015	14,500.00	14,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	11/30/2015	12/17/2015	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	27,000.00	12/1/2015	12/17/2015	27,000.00	27,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	12/7/2015	12/17/2015	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	387,000.00	12/9/2015	12/17/2015	387,000.00	387,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	40,500.00	12/10/2015	12/17/2015	40,500.00	40,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	103,000.00	12/15/2015	12/17/2015	103,000.00	103,000.00	0
Fiduciary Sub A	Extra Space Storage Inc	350	1/28/2015	12/29/2015	31,451.27	23,573.27	7,878.00
Fiduciary Sub A	Hess Corp	400	8/17/2015	12/29/2015	19,706.17	23,062.08	-3,355.91
Fiduciary Sub A	TIX Cos Inc New	600	4/30/2015	12/29/2015	43,064.86	39,370.42	3,694.44
Fiduciary Sub A	United Technologies Copr	300	10/28/2015	12/29/2015	29,192.81	30,149.39	-956.58
Fiduciary Sub A	Union Pacific Corp	450	10/28/2015	12/29/2015	35,362.38	43,404.51	-8,042.13
Fiduciary Sub A	Alphabet Inc Cl A	100	10/6/2015	12/29/2015	79,371.59	49,856.51	29,515.08
Fiduciary Sub A	Schwab International Index Fund	2,842.53	4/22/2015	12/31/2015	50,198.99	56,225.14	-6,026.15
Fiduciary Sub A	US Treasury Only (stip 1)	41,000.00	12/15/2015	1/4/2016	41,000.00	41,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	114,000.00	12/21/2015	1/4/2016	114,000.00	114,000.00	0
Fiduciary Sub A	New York st Dorm Auth Revs Ref Ser 2-1 5% 1/15/2016	1,800.00	9/28/2015	1/15/2016	180,000.00	180,595.80	-595.8
Fiduciary Sub A	US Treasury Only (stip 1)	16,500.00	12/21/2015	1/19/2016	16,500.00	16,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	10,000.00	12/28/2015	1/19/2016	10,000.00	10,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	55,000.00	12/31/2015	1/19/2016	55,000.00	55,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	7,500.00	1/5/2016	1/19/2016	7,500.00	7,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	500	1/5/2016	1/20/2016	500	500	0
Fiduciary Sub A	Cisco Systems Inc	1,250.00	4/29/2015	1/21/2016	29,673.93	35,887.11	-6,213.18
Fiduciary Sub A	Alcoa Inc	11,750.00	4/20/2015	1/29/2016	83,576.94	157,891.80	-74,314.86
Fiduciary Sub A	CF Industries Holdings Inc	1,500.00	4/21/2015	1/29/2016	44,160.32	87,131.33	-42,971.01
Fiduciary Sub A	Oceaneering International, Inc.	400	2/17/2015	1/29/2016	12,851.19	21,699.94	-8,848.75
Fiduciary Sub A	Oceaneering International, Inc.	300	3/4/2015	1/29/2016	9,638.40	16,528.32	-6,889.92
Fiduciary Sub A	New York st Dorm Auth Revs Insd Call 5% 2/1/2016	850	9/28/2015	2/1/2016	85,000.00	85,000.00	0
Fiduciary Sub A	Avago Technologies LTD	50	4/24/2015	2/2/2016	0	0	0
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	1/5/2016	2/4/2016	9,500.00	9,500.00	0
Fiduciary Sub A	Kentucky HSG corp HSG Rev Call Ser B 5% 7/1/27	50	9/28/2015	2/5/2016	5,000.00	5,000.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	20,500.00	1/5/2016	2/9/2016	20,500.00	20,500.00	0
Fiduciary Sub A	US Treasury Only (stip 1)	5,000.00	1/5/2016	2/11/2016	5,000.00	5,000.00	0

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	US Treasury Only (stp 1)	21,000.00	1/5/2016	2/12/2016	21,000.00	21,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	6,000.00	1/8/2016	2/12/2016	6,000.00	6,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	49,000.00	1/15/2016	2/12/2016	49,000.00	49,000.00	0
Fiduciary Sub A	Welltower Inc	350	10/2/2015	2/18/2016	19,054.68	12,363.95	6,690.73
Fiduciary Sub A	US Treasury Only (stp 1)	163,000.00	1/15/2016	2/22/2016	163,000.00	163,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	4,000.00	1/21/2016	2/22/2016	4,000.00	4,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	13,000.00	1/29/2016	2/22/2016	13,000.00	13,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	100,000.00	2/1/2016	2/22/2016	100,000.00	100,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	15,500.00	2/5/2016	2/22/2016	15,500.00	15,500.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	3,500.00	2/8/2016	2/22/2016	3,500.00	3,500.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	10,500.00	2/9/2016	2/22/2016	10,500.00	10,500.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	12,000.00	2/16/2016	2/22/2016	12,000.00	12,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	14,500.00	2/17/2016	2/22/2016	14,500.00	14,500.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	320,000.00	2/18/2016	2/22/2016	320,000.00	320,000.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	244,500.00	2/19/2016	2/22/2016	244,500.00	244,500.00	0
Fiduciary Sub A	US Treasury Only (stp 1)	89,500.00	2/23/2016	2/24/2016	89,500.00	89,500.00	0
Fiduciary Sub A	Precision Drilling Corp	2,350.00	3/2/2015	2/26/2016	7,299.83	14,167.29	-6,867.46
Fiduciary Sub A	Precision Drilling Corp	850	4/24/2015	2/26/2016	2,640.37	5,751.21	-3,110.84
Fiduciary Sub A	Precision Drilling Corp	350	7/14/2015	2/26/2016	1,087.21	2,067.89	-980.68
Fiduciary Sub A	Precision Drilling Corp	5,150.00	8/10/2015	2/26/2016	15,997.51	26,247.36	-10,249.85
Fiduciary Sub A	Hess Corp	1,250.00	8/17/2015	2/29/2016	51,162.66	72,069.00	-20,906.34
Fiduciary Sub A	Toyota Motor Corp ADR	50	4/24/2015	2/29/2016	5,159.62	7,079.84	-1,920.22
Fiduciary Sub A	Toyota Motor Corp ADR	50	7/14/2015	2/29/2016	5,159.62	6,458.03	-1,298.41
Fiduciary Trust Intl	Heartland Cons Power Dist Elec Rev ETM 7% 1/2/2016	50	12/15/2015	1/4/2016	5,000.00	5,012.30	-12.3
Fiduciary Trust Intl	Wells Fargo & Co New	2,480.00	12/15/2015	1/15/2016	126,761.47	135,073.20	-8,311.73
Fiduciary Trust Intl	Ameriprise Financial Inc	180	12/15/2015	1/15/2016	17,234.06	19,165.50	-1,931.44
Fiduciary Trust Intl	US Treasury Only (stp 1)	67,000.00	12/10/2015	1/19/2016	67,000.00	67,000.00	0
Fiduciary Trust Intl	Cisco Systems Inc	2,480.00	12/15/2015	1/21/2016	58,873.08	66,612.80	-7,739.72
Fiduciary Trust Intl	Express Scripts Holding Co	1,410.00	12/15/2015	1/25/2016	100,459.20	122,902.65	-22,443.45
Fiduciary Trust Intl	SM Energy Company	1,750.00	12/15/2015	1/25/2016	16,101.25	40,293.75	-24,192.50
Fiduciary Trust Intl	US Treasury Only (stp 1)	138,500.00	12/10/2015	1/28/2016	138,500.00	138,500.00	0
Fiduciary Trust Intl	Alcoa Inc	7,460.00	12/15/2015	1/29/2016	53,062.46	68,706.60	-15,644.14
Fiduciary Trust Intl	CF Industries Holdings Inc	1,710.00	12/15/2015	1/29/2016	50,342.76	69,827.85	-19,485.09
Fiduciary Trust Intl	Oceaneering International, Inc	440	12/15/2015	1/29/2016	14,136.31	16,801.40	-2,665.09
Fiduciary Trust Intl	US Treasury Only (stp 1)	118,000.00	12/10/2015	2/1/2016	118,000.00	118,000.00	0
Fiduciary Trust Intl	Apple Inc	370	12/15/2015	2/1/2016	35,290.62	41,282.75	-5,992.13
Fiduciary Trust Intl	Boeing Co	540	12/15/2015	2/1/2016	63,761.72	78,629.40	-14,867.68
Fiduciary Trust Intl	CVS Health Corp	2,480.00	12/15/2015	2/1/2016	235,443.62	233,045.60	2,398.02
Fiduciary Trust Intl	Gilead Sciences Inc	210	12/15/2015	2/1/2016	19,141.02	21,556.50	-2,415.48
Fiduciary Trust Intl	Merck & Co Inc	360	12/15/2015	2/1/2016	18,468.07	18,975.60	-507.53
Fiduciary Trust Intl	Microsoft Corp.	560	12/15/2015	2/1/2016	29,181.07	31,077.20	-1,896.13
Fiduciary Trust Intl	Occidental Petroleum corp	340	12/15/2015	2/1/2016	22,215.76	23,142.10	-926.34
Fiduciary Trust Intl	Time Warner Inc	330	12/15/2015	2/1/2016	23,831.79	21,469.80	2,361.99
Fiduciary Trust Intl	Abbvie Inc	180	12/15/2015	2/1/2016	10,514.02	10,161.90	352.12
Fiduciary Trust Intl	Visa Inc Cl A	380	12/15/2015	2/1/2016	27,314.83	29,955.40	-2,640.57
Fiduciary Trust Intl	Gallagher Arthur J & Co.	150	12/15/2015	2/1/2016	5,596.75	6,512.25	-915.5
Fiduciary Trust Intl	BB&T Corp	180	12/15/2015	2/1/2016	5,771.82	6,786.45	-1,014.63
Fiduciary Trust Intl	Blackrock Inc	30	12/15/2015	2/1/2016	9,172.05	9,811.20	-639.15

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Trust Intl	Cisco Systems Inc	300	12/15/2015	2/1/2016	7,117.63	8,058.00	-940.37
Fiduciary Trust Intl	Du Pont E I De Nemours & Co	210	12/15/2015	2/1/2016	11,247.68	14,211.75	-2,964.07
Fiduciary Trust Intl	Honeywell Intl Inc	70	12/15/2015	2/1/2016	6,835.66	6,941.55	-105.89
Fiduciary Trust Intl	J P Morgan Chase & Co	120	12/15/2015	2/1/2016	6,946.84	7,903.20	-956.36
Fiduciary Trust Intl	Altria Group, Inc	250	12/15/2015	2/1/2016	14,929.78	14,424.38	505.4
Fiduciary Trust Intl	Merck & Co Inc	190	12/15/2015	2/1/2016	9,741.86	10,014.90	-273.04
Fiduciary Trust Intl	Raytheon Co New	60	12/15/2015	2/1/2016	7,158.22	7,626.00	-467.78
Fiduciary Trust Intl	Simon PPTY Group Inc New	30	12/15/2015	2/1/2016	5,597.95	5,694.90	-96.95
Fiduciary Trust Intl	Texas Instrument Inc	120	12/15/2015	2/1/2016	6,123.06	6,887.40	-764.34
Fiduciary Trust Intl	US Treasury Only (stip 1)	160,000.00	12/10/2015	2/2/2016	160,000.00	160,000.00	0
Fiduciary Trust Intl	Avago Technologies LTD	390	12/15/2015	2/2/2016	55,680.30	55,680.30	0
Fiduciary Trust Intl	Alphabet Inc Cl A	40	12/15/2015	2/3/2016	29,204.47	30,655.00	-1,450.53
Fiduciary Trust Intl	US Treasury Only (stip 1)	166,000.00	12/10/2015	2/5/2016	166,000.00	166,000.00	0
Fiduciary Trust Intl	Bristol-Myers Squibb Co	210	12/15/2015	2/8/2016	12,302.78	14,676.90	-2,374.12
Fiduciary Trust Intl	US Treasury Only (stip 1)	29,500.00	12/10/2015	2/10/2016	29,500.00	29,500.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	8,500.00	12/17/2015	2/10/2016	8,500.00	8,500.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	8,000.00	12/30/2015	2/10/2016	8,000.00	8,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	6,500.00	1/4/2016	2/10/2016	6,500.00	6,500.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	3,000.00	1/8/2016	2/10/2016	3,000.00	3,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	3,500.00	1/14/2016	2/10/2016	3,500.00	3,500.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	46,000.00	1/15/2016	2/10/2016	46,000.00	46,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	6,000.00	1/15/2016	2/11/2016	6,000.00	6,000.00	0
Fiduciary Trust Intl	Jones Lang Lasalle Inc	620	12/15/2015	2/11/2016	65,135.36	99,971.90	-34,836.54
Fiduciary Trust Intl	Huntington Bancshares Inc	2,770.00	12/15/2015	2/12/2016	23,345.89	30,833.56	-7,487.67
Fiduciary Trust Intl	Robert Half International Inc	1,230.00	12/15/2015	2/17/2016	45,023.89	57,115.05	-12,091.16
Fiduciary Trust Intl	American Tower Reit Inc	170	12/15/2015	2/18/2016	14,522.22	16,311.93	-1,789.71
Fiduciary Trust Intl	Boston PPTY Inc	90	12/15/2015	2/18/2016	9,756.03	11,422.35	-1,666.32
Fiduciary Trust Intl	Columbia Property Trust Inc	400	12/15/2015	2/18/2016	8,036.29	9,320.00	-1,283.71
Fiduciary Trust Intl	Essex Property Trust Inc	110	12/15/2015	2/18/2016	21,497.94	25,736.15	-4,238.21
Fiduciary Trust Intl	Forest City Enterprises Inc Cl A	880	12/15/2015	2/18/2016	14,956.28	18,568.00	-3,611.72
Fiduciary Trust Intl	Welltower Inc	210	12/15/2015	2/18/2016	11,432.81	13,537.65	-2,104.84
Fiduciary Trust Intl	Kimco Realty Corp	510	12/15/2015	2/18/2016	13,393.82	13,158.00	235.82
Fiduciary Trust Intl	Prologis Sh Ben Int	260	12/15/2015	2/18/2016	9,356.69	10,793.90	-1,437.21
Fiduciary Trust Intl	Rayonier Inc	260	12/15/2015	2/18/2016	4,956.99	5,792.80	-835.81
Fiduciary Trust Intl	Simon PPTY Group Inc New	140	12/15/2015	2/18/2016	25,673.91	26,576.20	-902.29
Fiduciary Trust Intl	Sovran Self Storage Inc	140	12/15/2015	2/18/2016	14,219.65	14,329.70	-110.05
Fiduciary Trust Intl	UDR Inc	450	12/15/2015	2/18/2016	15,025.93	16,541.98	-1,516.05
Fiduciary Trust Intl	WP Glimcher Inc	570	12/15/2015	2/18/2016	4,307.33	5,916.60	-1,609.27
Fiduciary Trust Intl	Weyerhaeuser Co	340	12/15/2015	2/18/2016	7,688.75	10,239.10	-2,550.35
Fiduciary Trust Intl	Wyndham Worldwide Corp	130	12/15/2015	2/18/2016	8,488.91	9,495.85	-1,006.94
Fiduciary Trust Intl	Portland General Electric Co	697	12/15/2015	2/22/2016	26,209.08	25,374.29	834.79
Fiduciary Trust Intl	Portland General Electric Co	1,313.00	12/15/2015	2/23/2016	49,577.12	47,799.77	1,777.35
Fiduciary Trust Intl	US Treasury Only (stip 1)	25,000.00	1/15/2016	2/24/2016	25,000.00	25,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	3,000.00	1/22/2016	2/24/2016	3,000.00	3,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	13,000.00	1/25/2016	2/24/2016	13,000.00	13,000.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	9,500.00	1/29/2016	2/24/2016	9,500.00	9,500.00	0
Fiduciary Trust Intl	US Treasury Only (stip 1)	15,500.00	2/3/2016	2/24/2016	15,500.00	15,500.00	0
Fiduciary Trust Intl	Dow Chemical Co	370	12/15/2015	2/24/2016	17,477.14	18,949.55	-1,472.41

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Trust Intl	Precision Drilling Corp	5,820.00	12/15/2015	2/26/2016	18,078.74	21,781.35	-3,702.61
Fiduciary Trust Intl	Hess Corp	1,040.00	12/15/2015	2/29/2016	42,567.33	53,679.60	-11,112.27
Fiduciary Trust Intl	Toyota Motor Corp ADR	170	12/15/2015	2/29/2016	17,542.70	20,832.65	-3,289.95
JP Morgan 2	JP Morgn Strategic Income fund 3844	3,812.13	9/16/2014	8/6/2015	44,182.60	44,940.08	-757.48
JP Morgan 2	JP Morgn Strategic Income fund 3844	170.794	2/2/2015	8/6/2015	1,979.50	2,013.44	-33.94
JP Morgan 2	JP Morgn Strategic Income fund 3844	5,329.55	2/25/2015	8/6/2015	61,769.52	62,828.51	-1,058.99
JP Morgan 2	JP Morgn Unconstrained Debt Fund #2130	19,534.41	2/25/2015	8/6/2015	192,804.63	198,078.92	-5,274.29
JP Morgan 2	Invesco Asia Pacific Grth-Y Asia Pac GWT Y	11,984.66	2/27/2015	8/10/2015	375,000.00	387,943.44	-12,943.44
JP Morgan 2	Invesco Asia Pacific Grth-Y Asia Pac GWT Y	18,444.75	2/27/2015	8/27/2015	490,999.25	597,056.56	-106,057.31
JP Morgan 2	JP Morgn Strategic Income fund 3844	41,744.24	2/25/2015	9/4/2015	480,058.74	492,110.40	-12,051.66
JP Morgan 2	JPM Mid Cap Value FD Instl Fund 758	7,614.59	12/17/2015	2/3/2016	242,448.48	259,505.16	-17,056.68
JP Morgan 2	JPM Mid Cap Value FD Instl Fund 758	72.277	12/22/2015	2/3/2016	2,301.30	2,416.95	-115.65
JP Morgan 2	T Rowe Price Overseas Stock Fund	58,764.94	2/25/2015	2/3/2016	487,749.00	590,000.00	-102,251.00
JP Morgan 2	FMI Large Cap Fd	18,433.18	12/21/2015	2/3/2016	324,608.30	338,433.18	-13,824.88
JP Morgan 2	Edgewood Growth Fund-Ins	20,294.27	2/25/2015	2/3/2016	400,000.00	430,644.34	-30,644.34
JP Morgan 2	Neuberger Ber MU/C OPP-Ins	30,853.34	12/21/2015	2/3/2016	424,541.94	458,789.15	-34,247.21
JP Morgan 2	iShares Core S&P Mid-Cap ETF	3,065.00	2/27/2015	2/5/2016	394,243.09	464,614.46	-70,371.37
JP Morgan 2	Spdr S&P 500 ETF Trust	3,200.00	2/27/2015	2/5/2016	608,322.25	677,840.00	-69,517.75
TOTAL SHORT TERM					16,784,123.67	17,850,687.75	-1,066,564.08

LONG TERM

Fiduciary 1	American Express Co	1,990.00	3/14/2013	3/11/2015	159,773.76	130,056.45	29,717.31
Fiduciary 1	American Express Co	530	2/24/2014	3/11/2015	42,552.81	47,283.95	-4,731.14
Fiduciary 1	Google Inc Class C	0.796	4/7/2014	5/7/2015	428.78	222.75	206.03
Fiduciary 1	Intuitive Surgical Inc	300	9/20/2013	7/21/2015	145,250.15	112,810.47	32,439.68
Fiduciary 1	State Street Corp	1,900.00	4/11/2013	8/10/2015	148,543.63	108,898.50	39,645.13
Fiduciary 1	State Street Corp	695	5/6/2013	8/10/2015	54,335.69	39,944.78	14,390.91
Fiduciary 1	Whitewave Foods Co CL A	2,150.00	7/3/2013	8/10/2015	112,147.09	34,647.25	77,499.84
Fiduciary 1	Qualcomm Inc	1,155.00	7/20/2012	8/10/2015	73,880.29	63,071.32	10,808.97
Fiduciary 1	Qualcomm Inc	150	10/26/2012	8/10/2015	9,594.84	8,693.13	901.71
Fiduciary 1	Qualcomm Inc	135	11/15/2012	8/10/2015	8,635.36	8,327.47	307.89
Fiduciary 1	Qualcomm Inc	380	12/3/2012	8/10/2015	24,306.93	23,651.05	655.88
Fiduciary 1	Qualcomm Inc	85	12/28/2012	8/10/2015	5,437.08	5,252.58	184.5
Fiduciary 1	Biogen Idec Inc	569	11/26/2013	8/12/2015	175,137.81	139,725.29	35,412.52
Fiduciary 1	Cabot Oil & Gas Corp CL A	2,425.00	1/17/2014	9/4/2015	56,314.73	90,622.98	-34,308.25
Fiduciary 1	Cabot Oil & Gas Corp CL A	1,575.00	2/26/2014	9/4/2015	36,575.55	56,958.46	-20,382.91
Fiduciary 1	Occidental Petroleum corp	1,325.00	3/14/2013	9/4/2015	92,810.96	106,210.92	-13,399.96
Fiduciary 1	Google Inc	150	11/18/2008	10/6/2015	0	0	0
Fiduciary 1	Google Inc	20	10/3/2012	10/6/2015	0	0	0
Fiduciary 1	Google Inc	20	10/26/2012	10/6/2015	0	0	0
Fiduciary 1	Google Inc	10	11/15/2012	10/6/2015	0	0	0
Fiduciary 1	Google Inc	10	12/28/2012	10/6/2015	0	0	0
Fiduciary 1	Google Inc	50	5/6/2013	10/6/2015	0	0	0
Fiduciary 1	Google Inc	30	2/25/2014	10/6/2015	0	0	0
Fiduciary 1	Google Inc Class C	290	4/7/2014	10/6/2015	0	0	0
Fiduciary 1	Tyson Foods Inc CL A	2,250.00	6/3/2014	11/5/2015	100,144.53	97,436.25	2,708.28
Fiduciary 1	Tyson Foods Inc CL A	2,750.00	10/9/2014	11/5/2015	122,398.87	114,142.33	8,256.54
Fiduciary 1	Lions Gate Entmt Corp	4,400.00	6/30/2014	11/25/2015	155,528.77	123,705.12	31,823.65

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary 1	Polaris Industries Inc	1,200.00	7/3/2013	11/25/2015	126,587.94	114,762.00	11,825.94
Fiduciary 1	Affiliated Managers Group Inc	500	3/14/2013	12/17/2015	70,860.39	75,207.50	-4,347.11
Fiduciary 1	Affiliated Managers Group Inc	215	2/24/2014	12/17/2015	30,469.97	40,382.27	-9,912.30
Fiduciary 1	Union Pacific Corp	1,370.00	7/20/2012	12/28/2015	105,012.26	80,682.66	24,329.60
Fiduciary 1	Union Pacific Corp	554	1/17/2014	12/28/2015	42,464.81	46,883.64	-4,418.83
Fiduciary 1	Whitewave Foods Co Cl A	1,250.00	7/3/2013	1/14/2016	44,352.43	20,143.75	24,208.68
Fiduciary 1	Celgene Corp	400	3/14/2013	2/12/2016	38,534.09	22,343.66	16,190.43
Fiduciary 1	Celgene Corp	600	2/25/2014	2/12/2016	57,801.13	48,939.99	8,861.14
Fiduciary 1	Wabtec	800	3/14/2013	2/12/2016	48,762.14	39,199.80	9,562.34
Fiduciary Sub A	Enscopl CL A	270	6/2/2010	3/4/2015	6,637.14	10,260.97	-3,623.83
Fiduciary Sub A	Enscopl CL A	300	6/15/2010	3/4/2015	7,374.60	11,340.40	-3,965.80
Fiduciary Sub A	Enscopl CL A	300	3/25/2013	3/4/2015	7,374.60	17,403.33	-10,028.73
Fiduciary Sub A	Neuberger Berman Absolute Return Multi M	18,466.36	10/7/2013	3/12/2015	201,098.65	200,360.00	738.65
Fiduciary Sub A	Neuberger Berman Absolute Return Multi M	7,290.69	10/24/2013	3/12/2015	79,395.62	79,104.00	291.62
Fiduciary Sub A	Kimberly-Clark Corp	1,050.00	9/15/2011	3/17/2015	110,310.55	67,265.59	43,044.96
Fiduciary Sub A	Kimberly-Clark Corp	380	9/30/2011	3/17/2015	39,921.91	25,693.13	14,228.78
Fiduciary Sub A	Time Warner Inc	1,000.00	1/11/2011	3/19/2015	85,265.53	32,039.14	53,226.39
Fiduciary Sub A	Baxter International Inc.	400	2/12/2014	3/19/2015	27,227.20	26,976.45	250.75
Fiduciary Sub A	Block H & R Inc	600	2/28/2014	3/19/2015	19,202.56	19,196.42	6.14
Fiduciary Sub A	Intel Corp	150	3/25/2013	3/19/2015	4,607.96	3,181.07	1,426.89
Fiduciary Sub A	Intel Corp	450	5/2/2013	3/19/2015	13,823.87	10,704.70	3,119.17
Fiduciary Sub A	J P Morgan Chase & Co	650	1/11/2012	3/19/2015	40,067.69	23,021.54	17,046.15
Fiduciary Sub A	Jarden Corp (USD)	200	7/25/2013	3/19/2015	10,429.83	6,065.68	4,364.15
Fiduciary Sub A	Gilead Sciences Inc	800	5/14/2013	3/19/2015	80,593.60	42,266.68	38,326.92
Fiduciary Sub A	Gilead Sciences Inc	600	2/12/2014	3/19/2015	60,445.20	45,572.33	14,872.87
Fiduciary Sub A	TE Connectivity LTD	1,000.00	10/9/2013	4/13/2015	70,790.50	52,278.51	18,511.99
Fiduciary Sub A	International Paper Co	5,300.00	11/4/2013	4/20/2015	290,822.07	232,847.41	57,974.66
Fiduciary Sub A	Du Pont El De Nemours & Co	250	2/11/2009	4/20/2015	18,061.02	6,131.48	11,929.54
Fiduciary Sub A	Jarden Corp (USD)	247	2/10/2011	4/28/2015	13,204.45	3,819.16	9,385.29
Fiduciary Sub A	Jarden Corp (USD)	1,053.00	3/8/2011	4/28/2015	56,292.66	15,980.17	40,312.49
Fiduciary Sub A	Arris Group Inc	4,300.00	4/8/2014	4/29/2015	152,726.59	122,258.54	30,468.05
Fiduciary Sub A	Block H & R Inc	700	2/7/2014	5/7/2015	21,779.51	20,746.74	1,032.77
Fiduciary Sub A	Intel Corp	100	3/3/2010	5/14/2015	3,259.48	2,060.81	1,198.67
Fiduciary Sub A	Intel Corp	350	5/19/2010	5/14/2015	11,408.18	8,071.57	3,336.61
Fiduciary Sub A	Intel Corp	550	3/25/2013	5/14/2015	17,927.15	11,663.91	6,263.24
Fiduciary Sub A	I Brands	300	8/6/2013	5/14/2015	26,851.49	16,621.47	10,230.02
Fiduciary Sub A	Foot Locker Inc	1,700.00	12/10/2013	5/15/2015	103,378.61	66,149.57	37,229.04
Fiduciary Sub A	Home Depot Inc	810	10/13/2011	5/15/2015	90,510.20	27,401.76	63,108.44
Fiduciary Sub A	Home Depot Inc	150	12/9/2013	5/15/2015	16,761.15	11,835.75	4,925.40
Fiduciary Sub A	Fomento Economico Mexicano SAB Spon ADR	400	9/19/2011	6/5/2015	35,952.62	26,337.42	9,615.20
Fiduciary Sub A	Bristol-Myers Squibb Co	120	4/19/2011	6/5/2015	7,877.69	3,303.74	4,573.95
Fiduciary Sub A	Bristol Myers Sq	230	7/7/2010	6/5/2015	15,098.92	5,664.80	9,434.12
Fiduciary Sub A	Baxter International Inc.	350	2/12/2014	6/8/2015	23,067.70	23,604.39	-536.69
Fiduciary Sub A	Apple Inc	100	12/9/2013	6/18/2015	12,667.89	8,071.49	4,596.40
Fiduciary Sub A	Basf A G Spons ADR	300	6/10/2011	6/22/2015	27,367.21	27,658.00	-290.79
Fiduciary Sub A	Hutchison Whampoa LTD ADR	150	10/10/2007	6/23/2015	0	0	0
Fiduciary Sub A	Hutchison Whampoa LTD ADR	250	10/11/2007	6/23/2015	0	0	0
Fiduciary Sub A	Hutchison Whampoa LTD ADR	875	2/17/2009	6/23/2015	0	0	0

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Allstate Corp	2,850.00	5/15/2014	6/24/2015	190,181.90	166,334.63	23,847.27
Fiduciary Sub A	TE Connectivity LTD	100	8/7/2013	7/16/2015	6,190.58	5,153.58	1,037.00
Fiduciary Sub A	TE Connectivity LTD	900	10/9/2013	7/16/2015	55,715.18	47,050.66	8,664.52
Fiduciary Sub A	Tata Motors Limited ADR	600	4/24/2012	7/24/2015	18,393.81	18,188.54	205.27
Fiduciary Sub A	Bristol Myers Sq	30	7/28/2009	7/31/2015	1,932.96	623.25	1,309.71
Fiduciary Sub A	Bristol Myers Sq	270	7/7/2010	7/31/2015	17,396.60	6,649.98	10,746.62
Fiduciary Sub A	Invesco Limited	3,700.00	2/24/2012	8/5/2015	143,340.78	91,822.65	51,518.13
Fiduciary Sub A	MTN Group LTD Spon ADR	900	3/16/2011	8/10/2015	14,550.94	16,927.29	-2,376.35
Fiduciary Sub A	MTN Group LTD Spon ADR	1,300.00	4/18/2011	8/10/2015	21,018.03	26,234.91	-5,216.88
Fiduciary Sub A	TE Connectivity LTD	1,850.00	8/7/2013	9/2/2015	109,216.49	95,341.21	13,875.28
Fiduciary Sub A	Bayerische Motoren Werke A G ADR UNSP	900	7/28/2014	9/2/2015	27,732.73	38,676.60	-10,943.87
Fiduciary Sub A	Health Care Reit Inc	100	9/8/2008	10/2/2015	4,658.20	4,658.20	0
Fiduciary Sub A	Health Care Reit Inc	250	11/21/2008	10/2/2015	7,705.71	7,705.71	0
Fiduciary Sub A	Prudential PLC Spons ADR	1,080.00	9/14/2012	10/16/2015	49,173.05	28,383.46	20,789.59
Fiduciary Sub A	Air Liquide Unsp ADR	1,430.00	5/15/2014	10/16/2015	35,184.93	37,588.61	-2,403.68
Fiduciary Sub A	Bristol Myers Sq	350	7/28/2009	10/16/2015	21,834.58	7,271.22	14,563.36
Fiduciary Sub A	Eaton Corp	1,200.00	12/7/2012	10/28/2015	65,135.22	59,362.85	5,772.37
Fiduciary Sub A	Eaton Corp	350	5/20/2013	10/28/2015	18,997.77	21,932.71	-2,934.94
Fiduciary Sub A	Eaton Corp	100	10/17/2013	10/28/2015	5,427.94	6,584.63	-1,156.69
Fiduciary Sub A	Fedex Corp	100	6/23/2014	10/28/2015	15,925.35	14,797.30	1,128.05
Fiduciary Sub A	Diageo Finance BV Nt 5 3% 10/28/15	250	10/31/2008	10/28/2015	25,000.00	21,997.50	3,002.50
Fiduciary Sub A	Lilly Eli & Co	350	11/4/2014	11/6/2015	28,543.42	23,320.52	5,222.90
Fiduciary Sub A	BB&T Corp	50	2/21/2012	11/23/2015	1,895.91	1,479.59	416.32
Fiduciary Sub A	Pfizer Inc	1,200.00	10/28/2013	11/23/2015	39,807.63	36,891.24	2,916.39
Fiduciary Sub A	Pfizer Inc	550	10/28/2013	11/23/2015	18,245.16	16,908.49	1,336.67
Fiduciary Sub A	CVS Health Corp	3,150.00	4/14/2014	12/9/2015	296,893.66	232,208.58	64,685.08
Fiduciary Sub A	CVS Health Corp	950	9/29/2014	12/9/2015	89,539.36	76,690.66	12,848.70
Fiduciary Sub A	Boeing Co	800	7/29/2014	12/15/2015	117,502.97	99,543.59	17,959.38
Fiduciary Sub A	United States Treas Bds 3.5% 2/15/2039	1,500.00	9/20/2010	12/17/2015	166,664.06	140,718.75	25,945.31
Fiduciary Sub A	United States Treasury Note 3 125% 2/15/2042	1,000.00	2/24/2012	12/17/2015	103,437.50	99,308.99	4,128.51
Fiduciary Sub A	United States Treasury Note 4% 8/15/2018	1,000.00	5/5/2010	12/17/2015	107,359.37	104,058.99	3,300.38
Fiduciary Sub A	Foot Locker Inc	500	12/10/2013	12/17/2015	32,253.90	19,455.75	12,798.15
Fiduciary Sub A	Gilead Sciences Inc	500	5/14/2013	12/17/2015	51,165.95	26,416.67	24,749.28
Fiduciary Sub A	Home Depot Inc	300	10/13/2011	12/17/2015	39,404.27	10,148.80	29,255.47
Fiduciary Sub A	Jones Lang Lasalle Inc	125	2/10/2014	12/17/2015	20,305.04	14,213.89	6,091.15
Fiduciary Sub A	Jones Lang Lasalle Inc	25	8/19/2014	12/17/2015	4,061.01	3,335.41	725.6
Fiduciary Sub A	Noble energy Inc	750	5/14/2013	12/17/2015	24,699.07	43,637.21	-18,938.14
Fiduciary Sub A	Occidental Petroleum corp	50	9/27/2013	12/17/2015	3,461.66	4,548.33	-1,086.67
Fiduciary Sub A	Occidental Petroleum corp	750	5/12/2014	12/17/2015	51,924.84	69,660.24	-17,735.40
Fiduciary Sub A	Pepsico inc	600	10/23/2013	12/17/2015	60,237.03	49,651.73	10,585.30
Fiduciary Sub A	Superior Energy Services Inc	1,750.00	5/24/2013	12/17/2015	24,693.09	50,509.67	-25,816.58
Fiduciary Sub A	Tyson Foods Inc CL A	1,050.00	9/29/2014	12/17/2015	56,613.90	40,069.70	16,544.20
Fiduciary Sub A	Time Warner Inc	700	6/12/2012	12/17/2015	45,891.15	23,572.43	22,318.72
Fiduciary Sub A	Texas Instrument Inc	950	11/25/2014	12/17/2015	54,303.00	49,371.22	4,931.78
Fiduciary Sub A	Unitedhealth Group Inc	300	12/11/2014	12/17/2015	35,252.35	29,904.77	5,347.58
Fiduciary Sub A	Apple Inc	800	9/18/2014	12/17/2015	87,890.94	81,627.93	6,263.01
Fiduciary Sub A	Apple Inc	300	11/26/2014	12/17/2015	32,959.10	34,933.78	-1,974.68
Fiduciary Sub A	American International Group Inc	700	4/8/2013	12/17/2015	42,072.72	26,708.12	15,364.60

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Alaska Air Group Inc	350	5/20/2014	12/17/2015	28,504.98	16,659.70	11,845.28
Fiduciary Sub A	Amgen Inc	115	3/18/2014	12/17/2015	18,783.06	14,258.37	4,524.69
Fiduciary Sub A	Boeing Co	100	5/17/2013	12/17/2015	14,689.23	9,519.07	5,170.16
Fiduciary Sub A	Boeing Co	100	7/29/2014	12/17/2015	14,689.23	12,442.95	2,246.28
Fiduciary Sub A	Discover Financial Services (USD)	650	7/15/2013	12/17/2015	35,411.34	32,439.10	2,972.24
Fiduciary Sub A	Jarden Corp (USD)	450	3/8/2011	12/17/2015	25,635.53	6,829.13	18,806.40
Fiduciary Sub A	Cardinal Health Inc	450	10/14/2009	12/21/2015	39,228.79	12,243.06	26,985.73
Fiduciary Sub A	Portland General Electric Co	1,661.00	7/25/2013	12/21/2015	61,269.34	53,703.29	7,566.05
Fiduciary Sub A	Portland General Electric Co	689	7/26/2013	12/21/2015	25,415.16	22,257.21	3,157.95
Fiduciary Sub A	EMC Corp	1,150.00	9/15/2014	12/29/2015	29,850.25	33,881.76	-4,031.51
Fiduciary Sub A	Fedex Corp	200	6/23/2014	12/29/2015	29,822.90	29,594.59	228.31
Fiduciary Sub A	Stryker Corp	300	12/11/2014	12/29/2015	28,421.39	28,425.14	-3.75
Fiduciary Sub A	Du Pont E I De Nemours & Co	300	2/11/2009	1/12/2016	18,755.82	7,002.26	11,753.56
Fiduciary Sub A	Wells Fargo & Co New	1,500.00	2/24/2012	1/15/2016	76,670.25	47,103.29	29,566.96
Fiduciary Sub A	Ameriprise Financial Inc	120	8/26/2009	1/15/2016	11,489.37	3,578.56	7,910.81
Fiduciary Sub A	Ameriprise Financial Inc	230	9/19/2012	1/15/2016	22,021.30	13,796.27	8,225.03
Fiduciary Sub A	Cisco Systems Inc	2,000.00	9/26/2011	1/21/2016	47,478.29	32,910.80	14,567.49
Fiduciary Sub A	Express Scripts Holding Co	1,800.00	1/22/2015	1/25/2016	128,245.78	152,230.98	-23,985.20
Fiduciary Sub A	Avago Technologies LTD	450	1/20/2011	2/2/2016	0	0	0
Fiduciary Sub A	Avago Technologies LTD	50	2/8/2013	2/2/2016	0	0	0
Fiduciary Sub A	Bristol Myers Sq	320	7/28/2009	2/8/2016	18,747.11	6,647.97	12,099.14
Fiduciary Sub A	Jones Lang Lasalle Inc	825	2/10/2014	2/11/2016	86,672.05	93,811.64	-7,139.59
Fiduciary Sub A	Huntington Bancshares Inc	1,300.00	3/26/2012	2/12/2016	10,956.55	8,464.04	2,492.51
Fiduciary Sub A	Huntington Bancshares Inc	3,500.00	4/23/2012	2/12/2016	29,498.42	22,332.22	7,166.20
Fiduciary Sub A	Robert Half International Inc	1,900.00	12/22/2014	2/17/2016	69,549.08	108,684.68	-39,135.60
Fiduciary Sub A	American Tower Reit Inc	200	2/3/2012	2/18/2016	17,084.97	12,627.18	4,457.79
Fiduciary Sub A	American Tower Reit Inc	100	12/30/2013	2/18/2016	8,542.49	7,857.55	684.94
Fiduciary Sub A	Boston PPTY Inc	180	9/18/2002	2/18/2016	19,512.06	6,913.80	12,598.26
Fiduciary Sub A	Columbia Property Trust Inc	700	3/14/2014	2/18/2016	14,063.51	18,514.09	-4,450.58
Fiduciary Sub A	Essex Property Trust Inc	200	11/10/2009	2/18/2016	39,087.17	15,740.10	23,347.07
Fiduciary Sub A	Forest City Enterprises Inc Cl A	550	4/22/2013	2/18/2016	9,347.68	9,609.09	-261.41
Fiduciary Sub A	Forest City Enterprises Inc Cl A	950	6/19/2013	2/18/2016	16,145.99	17,680.14	-1,534.15
Fiduciary Sub A	Kimco Realty Corp	900	9/30/2011	2/18/2016	23,636.16	13,190.87	10,445.29
Fiduciary Sub A	Prologis Sh Ben Int	450	2/8/2013	2/18/2016	16,194.28	18,068.47	-1,874.19
Fiduciary Sub A	Simon PPTY Group Inc New	160	8/30/2005	2/18/2016	29,341.62	11,392.75	17,948.87
Fiduciary Sub A	Simon PPTY Group Inc New	69	6/27/2008	2/18/2016	12,653.57	6,071.28	6,582.29
Fiduciary Sub A	Simon PPTY Group Inc New	1	9/8/2008	2/18/2016	183.39	89.98	93.41
Fiduciary Sub A	Simon PPTY Group Inc New	8	4/7/2009	2/18/2016	1,467.08	255.25	1,211.83
Fiduciary Sub A	Simon PPTY Group Inc New	3	6/30/2009	2/18/2016	550.16	149	401.16
Fiduciary Sub A	Simon PPTY Group Inc New	2	9/28/2009	2/18/2016	366.77	123.22	243.55
Fiduciary Sub A	Simon PPTY Group Inc New	2	12/23/2009	2/18/2016	366.77	142.1	224.67
Fiduciary Sub A	Sovran Self Storage Inc	250	2/8/2013	2/18/2016	25,392.24	16,576.08	8,816.16
Fiduciary Sub A	UDR Inc	500	2/3/2012	2/18/2016	16,695.49	12,961.89	3,733.60
Fiduciary Sub A	UDR Inc	250	8/29/2012	2/18/2016	8,347.74	6,388.52	1,959.22
Fiduciary Sub A	WP Glimcher Inc	972	11/11/2014	2/18/2016	7,345.12	16,456.27	-9,111.15
Fiduciary Sub A	Weyerhaeuser Co	550	10/3/2012	2/18/2016	12,437.69	14,614.08	-2,176.39
Fiduciary Sub A	Wyndham Worldwide Corp	200	8/29/2012	2/18/2016	13,059.88	10,290.57	2,769.31
Fiduciary Sub A	Rayonier Inc	301	2/4/2011	2/18/2016	5,738.67	8,664.16	-2,925.49

The Applebaum Foundation, Inc
Capital Gains
3/1/2015 through 2/29/2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Premiums/Discounts written off upon redemption							
Fiduciary Sub A	Mondelez International Inc Sr Nt 5 375% 2/10/2020	750	5/16/2014	3/11/2015	86,567 25	86,403 75	163 5
Fiduciary Sub A	Yum Brands Inc Sr Bd 3 875% 11/1/23	750	4/28/2015	10/27/2015	65,550 00	78,607.50	-13,057 50
Fiduciary Sub A	New York st Dorm Auth Revs Ref Ser 2-1 5% 1/15/2016	1,800 00	9/28/2015	1/15/2016	180,000 00	180,595 80	-595 8
Fiduciary Trust Intl	Heartland Cons Power Dist Elec Rev ETM 7% 1/2/2016	50	12/15/2015	1/4/2016	5,000.00	5,012 30	-12 3
Fiduciary Sub A	Diageo Finance BV Nt 5 3% 10/28/15	250	10/31/2008	10/28/2015	25,000 00	21,997.50	3,002 50
Fiduciary Sub A	United States Treas Bds 3 5% 2/15/2039	1,500.00	9/20/2010	12/17/2015	166,664.06	140,718 75	25,945 31
Fiduciary Sub A	United States Treasury Note 3 125% 2/15/2042	1,000 00	2/24/2012	12/17/2015	103,437 50	99,308 99	4,128 51
Fiduciary Sub A	United States Treasury Note 4% 8/15/2018	1,000 00	5/5/2010	12/17/2015	107,359 37	104,058 99	3,300.38
	premiums/discounts written off upon redemption						22,874.60

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Stocks****February 29, 2016****(See Independent Accountants' Compilation Report)**

Number of Shares	Name of Stock	Tax Basis	Market Value
26,720	A T & T Inc	\$ 368,263	\$ 987,304
5,980	Abbvie Inc	265,640	326,568
1,430	Adobe Systems Inc	116,157	121,765
4,450	Aecom Technology Corp	129,044	122,197
2,440	Alaska Air Group Inc	153,869	180,316
2,650	Allstate Corp	166,821	168,169
820	Alphabet Inc Cl A	406,980	588,121
290	Alphabet Inc CL C	81,134	202,353
3,180	Altria Group, Inc	104,912	195,793
1,970	Ameren Corp	71,230	92,492
9,700	American International Group Inc.	484,451	486,940
2,725	American Water Works Co	110,115	176,635
470	Ameriprise Financial Inc	28,580	39,457
2,065	Amgen Inc	282,035	293,808
12,040	Apple Inc	1,050,055	1,164,147
5,000	Axa Spons Adr	128,114	109,450
1,430	BAE Sys PLC Spons ADR	40,262	40,469
22,090	Bank America Corp	374,161	276,567
1,160	Bank of Montreal QUE (USD)	68,527	63,823
4,690	Bankunited Inc	164,645	150,643
1,145	Bayer AG Sponsored ADR	151,501	118,679
2,340	BB&T Corp	72,955	75,254
1,200	BCE Inc	48,007	51,744
695	Blackrock Inc	212,976	216,813
2,520	Boeing Co	304,785	297,813
6,914	BP PLC Sponsored ADR	238,129	201,128
940	Broadcom LTD	76,638	125,931
7,850	Brunswick Corp	401,708	333,939
1,000	Canadian National Railway	59,470	57,900
2,580	Cardinal Health Inc	138,070	210,786
2,220	Celgene Corp	124,007	223,843
23,060	Centerpoint Energy Inc.	201,261	429,608
2,040	Cerner Corp	140,720	104,162
1,690	Check Point Software Tech LTD	125,364	140,388
1,870	Chevron Corp	168,075	156,033

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Stocks (Continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Number of Shares	Name of Stock	Tax Basis	Market Value
4,380	Chevrontexaco	\$ 328,639	\$ 365,467
10,870	Cisco Systems Inc	225,435	284,576
1,650	CMS Energy Corp	38,399	65,274
3,200	Colgate Palmolive Co	214,394	210,048
11,294	Comcast Corp Cl A	210,722	652,003
13,688	Consolidated Edison Inc	89,834	958,297
2,025	Costco Wholesale Corp	241,577	303,811
6,090	Credit Agricole SA Unsp ADR	42,242	31,424
3,335	CVS Health Corp	162,743	324,062
9,600	Danske Bk A/S Spons ADR	131,909	131,171
2,170	DBS Group Hldgs LTD Spons ADR	117,870	84,196
4,830	Discover Financial Services (USD)	234,089	224,209
2,250	Disney Walt Co.	188,921	214,920
8,740	East West Bancorp Inc	355,514	261,938
740	Eaton Corp	36,874	41,966
3,580	Edison International	216,572	244,013
3,246	Edwards Lifesciences Corp	116,410	282,402
7,310	EMC Corp	203,839	191,011
2,270	Entergy Corp New	166,148	163,917
2,440	Extra Space Storage Inc	183,233	200,447
2,165	Exxon Mobil Corp.	176,946	173,525
2,400	Facebook Inc Cl A	130,092	256,608
351	Fairpoint Communications Inc.	1,789	1,280
1,260	Fedex Corp	185,214	172,469
3,740	Foot Locker Inc	188,568	233,750
1,960	Gallagher Arthur J & Co.	86,894	78,107
9,580	General Electric Co.	210,851	279,161
6,995	Gilead Sciences Inc	431,435	610,314
2,000	HCA Holdings Inc	141,630	138,420
3,700	Hexcel Corp New	147,127	152,921
1,520	Hitachi LTD ADR	86,820	64,038
4,150	Home Depot Inc.	269,951	515,098
2,875	Honeywell Intl Inc	248,810	291,381
900	Imperial Brands PLC spons ADR	91,729	92,744
2,313	Intercontinental Hotels Group ADR PLC	87,170	87,409

(Continued)

The Applebaum Foundation, Inc.
(A Nonprofit Organization)
Supplementary Information – Income Tax Basis
Schedule of Stocks (Continued)
February 29, 2016
(See Independent Accountants' Compilation Report)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,430	Intuit Inc	\$ 130,985	\$ 138,195
6,550	J P Morgan Chase & Co	312,720	368,765
2,947	Jarden Corp (USD)	96,658	155,837
1,000	Johnson & Johnson Co	101,371	105,210
580	I. Brands	39,615	49,178
2,400	Lilly Elli & Co	173,919	172,800
27,180	Lloyds TSB Froup PLC Spons ADR	128,792	110,079
2,600	Lowes Cos Inc	124,293	175,578
515	M & T Bank Corp	49,218	52,813
4,100	Magna Intl Inc Cl A	116,786	159,285
3,880	Masco Corp	97,263	109,416
3,300	Mastercard Inc Class A	202,696	286,836
3,434	Medtronic PLC	261,479	265,756
9,020	Merck & Co Inc	485,457	452,893
2,030	Metlife Inc	77,909	80,307
16,540	Microsoft Corp.	824,517	841,555
10,500	Mitsubishi UFJ Finl GRP-ADR	65,472	45,045
4,170	Nippon Teleg & Tel Corp Sponsored ADR	132,816	178,101
4,420	Noble energy Inc	196,679	130,390
2,704	NRG Energy Inc	96,080	29,149
3,840	NXP Semiconductors NV	255,823	273,562
6,550	Occidental Petroleum corp	522,399	450,905
4,820	Oceaneering International, Inc.	228,807	133,128
4,850	Panasonic Corp Spons ADR	60,675	40,692
3,250	Panasonic Corp Spons ADR	33,418	27,268
4,000	Pepco Holding Inc Com	106,660	104,720
4,230	Pepsico inc	378,281	413,778
8,000	Perkinelmer Inc	357,987	378,080
2,900	PG&E Corp	151,553	164,517
2,650	Philip Morris International Inc	236,275	241,230
7,170	Principal Finl Group Inc	357,565	271,098
3,365	Prudential Finl Inc	211,570	222,392
9,160	Pulte Group Inc	177,020	157,460
1	Rayonier Advanced Materials Inc	32	7
3,100	Raytheon Co New	342,210	383,935

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Stocks (Continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Number of Shares	Name of Stock	Tax Basis	Market Value
3,830	Roche Holding LTD ADR	\$ 122,148	\$ 122,752
4,608	Royal Dutch PLC ADR	70,589	209,572
916	Ryanair Hldgs PLC Spons ADR	66,988	76,184
2,140	Schlumberger Ltd	126,608	153,481
10,200	Schwab Charles Corp New	313,551	255,510
5,480	Seven & I Hldg Co LTD Unspn ADR	108,788	109,271
430	Simon PPTY Group Inc New	75,862	81,584
2,250	Six Flags Entertainment Corp	99,394	114,435
2,990	Smith & Nephew PLC Spon ADR	98,292	97,594
2,600	Spdr Tr Unit Ser I	501,657	503,256
3,320	Starbucks Corp	97,699	193,257
2,900	Starwood Property Trust Inc Reit	64,586	50,866
1,900	Stryker Corp	177,964	189,772
5,000	Sun Hung Kai Pptys LTD Spons ADR	72,789	56,800
621	SunCoke Energy, Inc.	16,137	2,937
3,680	Suncor Energy Inc	108,386	90,086
8,350	Suntrust Banks Inc	325,072	277,053
20,210	Superior Energy Services Inc	309,186	207,759
14,220	Synchrony Financial	448,640	383,230
1,760	Teva Pharmaceutical Inds LTD ADR	112,916	97,856
6,830	Texas Instrument Inc	371,325	362,127
5,025	Textron Inc	158,050	171,604
1,490	Thermo Fisher Scientific Inc	114,942	192,493
5,900	Time Warner Inc	305,777	390,580
3,810	TJX Cos Inc New	259,539	282,321
2,600	Toronto Dominion Bk Ont New (CAD)	106,448	100,516
4,530	Total SA SPD ADR	218,710	202,536
6,320	Tyson Foods Inc CL A	283,766	409,219

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Stocks (Continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Number of Shares	Name of Stock	Tax Basis	Market Value
2,630	Union Pacific Corp	\$ 225,123	\$ 207,401
1,700	United Technologies Corp	165,932	164,254
5,260	Unitedhealth Group Inc	584,125	626,466
22,381	Verizon Communications	790,726	1,135,388
9,520	Visa Inc Cl A	625,357	689,153
1	Vodafone Group	52	30
4,533	Vodafone Group PLC Sponsored ADR	84,846	137,803
1,600	Wabtec	78,400	112,960
1,200	Wal Mart Stores Inc	78,710	79,608
4,690	Wells Fargo & Co New	179,602	220,055
2,090	Yara International ADR	99,298	81,312
		<u>\$ 28,232,031</u>	<u>\$ 32,922,456</u>

(Continued)

The Applebaum Foundation, Inc.
(A Nonprofit Organization)
Supplementary Information – Income Tax Basis
Schedule of Mutual Funds
February 29, 2016
(See Independent Accountants' Compilation Report)

Face Value or Units	Name of Security	Tax Basis	Market Value
4,497.18	Artisan Intl Value FD ADV Asset	\$ 136,096	\$ 134,106
80,645.16	Aston/Pictet International -I	700,000	709,677
73,750.00	Blackrock High Yield Bond	590,000	516,250
39,517.98	Brown ADV Japan Alpha OPP-IS	458,500	355,267
49,372.39	Capital Private Client Svcs Cap Non US Eqt	590,000	510,017
15,500.00	Deutsche XTRAC MSCI Eafe Hedge Fd	450,404	383,315
13,406.16	Dodge Cox International Stock	582,707	430,338
89,169.09	Doubleline FDS TR TTL RTN Bd	986,500	971,051
25,814.47	Edgewood Growth Fund-Ins	550,831	512,675
6,883.84	Franklin INTL Small Cos Growth Fd	127,161	116,888
2,910.36	Franklin INTL Small Cos Growth Fd	50,000	49,418
3,940.00	GS Note of Notes EAFE Bskt 2/23/17	390,060	376,822
20,571.27	Harding Loevner Institutional	351,360	292,318
8,823.53	Harding Loevner Institutional	120,000	125,382
7,668.00	IShares Core S& P Mid-Cap ETF	1,105,666	1,021,838
22,435.00	Ishares MSCI Emerging Mkt Index FD	1,405,551	1,203,189
33,850.13	Joh Hancock III-Discipln V-I	655,000	544,987
94,636.96	John Hancock Income Fund Class 1	610,500	604,730
60,031.01	JPM Global Res Enh Index FD -Sel Fund 3547	1,114,476	991,112
57,115.20	JPM Inflation MGD Bd Fd #2037	590,000	579,148
16,607.51	JPM Intrepid Amer Fd 1206	655,000	555,023
63,261.88	JPM Unconstrained Debt Fund #2130	632,921	604,151
16,263.78	JPM US Large Cap Core Plus FD 1002	435,858	397,324
217,865.16	JPMorgan Short Duration Bond Fund 3133	2,373,095	2,361,658
86,293.00	Prudential Total Return Bd-Z	1,250,000	1,217,594
9,346.67	Schwab International Index Fund	182,896	149,079
5,569.31	Schwab International Index Fund	90,000	88,830
16,555.00	Spdr S&P 500 ETF Trust	3,445,683	3,204,386
4,270.00	Vanguard FTSE Europe ETF	230,270	194,669
21,633.72	Versus Cap Multi MGR Real Estate Income	580,000	581,082
10,816.86	Versus Cap Multi MGR Real Estate Income	290,000	290,541
1,200.00	Wisdomtree Japan Hedge Equity Fund	63,441	49,944
790.00	Wisdomtree Japan Hedge Equity Fund	41,771	32,880
		<u>\$ 21,835,747</u>	<u>\$ 20,155,689</u>

(Continued)

The Applebaum Foundation, Inc.
(A Nonprofit Organization)
Supplementary Information – Income Tax Basis
Schedule of Corporate Bonds
February 29, 2016
(See Independent Accountants' Compilation Report)

Face Value or Units	Name of Security	Interest Rate %	Tax Basis	Market Value
75,000	American Express Credit Corp Sr. Note, Due 9/19/2016	2.800%	\$ 79,443	\$ 75,759
50,000	American Express Credit Corp Sr. Note, Due 3/24/2017	2.375%	50,471	50,578
75,000	American Tower Inc Sr Bond, Due 2/15/2024	5.000%	81,359	80,052
50,000	American Tower Reit Inc Sr Bond, Due 3/15/2022	4.700%	52,537	52,818
75,000	Anheuser-Busch Inbev WorldWide Sr Note, Due 2/15/2021	4.375%	88,412	82,509
10,000	AT&T Inc Sr Bond, Due 2/15/2039	6.550%	9,944	11,065
50,000	Bank Amer Corp Sr Note, Due 4/1/2024	4.000%	50,670	51,678
100,000	Bank Amer Corp Sr Note, Due 12/1/2017	5.750%	102,129	106,099
100,000	Boeing Co Sr Note, Due 2/15/2020	4.875%	104,132	111,317
100,000	BP CAP MKTS PLC SR Note, Due 3/10/2019	4.750%	117,288	105,130
75,000	Burlington Northern Santa Fe LLC SR Note, Due 4/1/2024	3.750%	80,803	79,195
10,000	Cisco Sys Inc Sr Note, Due 1/15/2020	4.450%	100,850	109,962
20,000	Cisco Sys Inc Sr Note, Due 1/15/2040	5.500%	23,448	23,970
75,000	Comcast Corp Sr Note, Due 2/15/2018	5.875%	86,807	81,353
50,000	Conocophillips Note, Due 2/1/2019	5.750%	54,381	52,051
50,000	CVS Health Corp Sr Note, Due 12/5/2023	4.000%	52,514	54,069
50,000	Directv HLDG LLC/Fin Co Inc, Due 3/15/2022	3.800%	50,368	51,441
75,000	Emerson Elec Co, Due 10/15/2018	5.250%	78,552	82,204
50,000	Fedex Corp, Due 1/15/2024	4.000%	52,235	52,642
75,000	General Electric Cap Corp Sr Note, Due 10/17/2021	4.650%	81,529	84,986
75,000	Georgia Power Co SR Bond, Due 3/1/2037	5.650%	82,850	86,699
50,000	Goldman Sachs Group Inc Sr Note, Due 3/15/2020	5.375%	54,600	54,866
50,000	Home Depot Inc. Sr Bond, Due 9/15/2040	5.400%	58,188	60,109
75,000	Home Depot Inc. SR Note, Due 3/1/2016	5.400%	83,633	75,000
75,000	Honeywell Intl Inc Sr Note, Due 3/15/2016	5.400%	79,223	75,120
50,000	J P Morgan Chase & Co Sr Note, Due 7/5/2016	3.150%	50,521	50,389
75,000	J P Morgan Chase & Co Sr Note, Due 1/24/2022	4.500%	83,042	81,404
50,000	Kellogg Co Sr Note, Due 5/21/2018	3.250%	51,251	51,620
75,000	Kellogg Co Sr Note, Due 12/15/2020	4.000%	84,902	79,881
50,000	Lowe's Cos Inc Sr Note Call, Due 4/15/2021	3.750%	53,750	53,904

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Corporate Bonds (continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Face Value or Units	Name of Security	Interest Rate %	Tax Basis	Market Value
50,000	Mondelez International Inc Sr Note Call, Due 2/1/2024	4.000%	\$ 51,474	\$ 52,245
50,000	National Rural Utils Corp Note Call, Due 11/15/2023	3.400%	52,879	52,340
10,000	Novartis Secs Invest Sr Bond, Due 2/10/2019	5.125%	10,244	11,058
10,000	Procter & Gamble Co Note, Due 2/15/2019	4.700%	9,847	11,026
10,000	Shell International Fin SR Bond, Due 12/15/2038	6.375%	9,775	11,583
50,000	Simon PPTY Group LP, Due 3/15/2022	3.375%	52,306	52,528
75,000	Simon PPTY Group LP SR Note Call, Due 12/1/2021	4.125%	83,600	81,131
10,000	Snap On Inc Note, Due 3/1/2019	6.700%	9,983	11,336
50,000	Southern Power Co Sr Bond Call, Due 12/1/2025	4.150%	51,000	50,331
50,000	Union Pacific Corp Sr Note, Due 2/1/2021	4.000%	53,735	54,107
50,000	United Parcel Svc Inc Sr Note, Due 1/15/2021	3.125%	52,437	53,049
50,000	Verizon Communications Inc Sr Note, Due 9/15/2020	4.500%	53,636	54,427
50,000	Wells Fargo & Co. Note, Due 4/1/2021	4.600%	54,422	55,094
75,000	Wyeth Sr Note, Due 4/1/2017	5.450%	78,430	78,566
			<u>\$ 2,703,600</u>	<u>\$ 2,696,691</u>

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of U.S. Government Obligations****February 29, 2016****(See Independent Accountants' Compilation Report)**

Face Value or Units	Name of Security	Tax Basis	Market Value
25,000	Federal Home Loan Mtg Corp 1.75% 5/30/2019	\$ 25,418	\$ 25,513
25,000	Federal Home Loan Bank Bonds 4.75% 12/16/2016	25,101	25,786
25,000	Federal National Mtge Assn 5.375% 6/12/2017	24,452	26,461
10,011	Morgan Stanley US Gov Sec Trust	104,600	88,495
50,000	United States Treasury Bonds 3.5% 2/15/2039	58,773	59,751
50,000	United States Treasury Note 2% 2/15/2022	51,623	51,724
50,000	United States Treasury Note 3.5% 5/15/2020	54,836	54,747
40,000	United States Treasury Note 2.125% 8/15/2021	40,562	41,611
40,000	United States Treasury Note 2.75% 11/15/2023	41,820	43,449
40,000	United States Treasury Note 2.75% 2/15/2019	41,787	42,143
40,000	United States Treasury Note 2.75% 2/28/2018	41,458	41,546
25,000	United States Treasury Note 3.125% 4/30/17	25,003	25,698
40,000	United States Treasury Note 3.275% 8/15/2024	40,462	42,244
30,000	United States Treasury Notes 2.625% 11/15/2020	31,238	31,884
1,019,000	US Treasury Only (stip)	1,019,000	1,019,000
109,500	US Treasury Only (stip)	109,500	109,500
276,500	US Treasury Only (stip)	276,500	276,500
		<u>\$ 2,012,133</u>	<u>\$ 2,006,052</u>

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Municipal Bonds****February 29, 2016****(See Independent Accountants' Compilation Report)**

Face Value or Units	Name of Security	Tax Basis	Market Value
1,150.00	Battery Pk City NY Auth RevSer A 5% 11/1/2020	\$ 130,760	\$ 136,590
	Chicago IL Met Wtr Reclamation GO Ref Ser A 5%		
1,250.00	12/1/2021	137,819	148,611
750	Comck NY Union Fre Sch Dist Go AGMC 5% 4/15/2017	78,857	78,762
1,700.00	Elko Cnty Nev GO ETM 4% 6/1/2018	179,008	182,628
1,650.00	Gwinnett Cnty School Dist GO Pew Ref 5% 2/1/2019	178,032	178,543
850	Houston Tex Go Call Ser A 5% 3/1/2026	91,963	100,996
1,150.00	Iowa St Fin Auth Rev 5% 8/1/22	129,258	141,409
700	Kentucky HSG corp HSG Rev Call Ser B 5% 7/1/27	70,000	72,215
1,300.00	Massachusetts St GO Call Ser A 5% 4/1/2025	143,022	153,994
900	Massachusetts St Wtr Pooltn Rev Ref 5% 8/1/2024	98,743	114,152
	Met Trns Auth NY Ded Tax Fd Ref Call Ser B 5.25%		
1,250.00	11/15/23	137,351	145,189
1,200.00	Montana St Brd Hsg Rev Call Serv A-1 3% 6/1/2044	120,000	123,528
	New Mexico Mtg Fin AUTH Rev Ref Call Ser E 5.3%		
500	9/1/2040	50,000	51,931
1,150.00	New York st Dorm Auth St Per IT Rev Ser A 5% 12/15/21	131,967	139,272
	New York st Dorm Auth St Per Tax Rev Ref Ser A 5%		
1,100.00	3/15/2025	136,375	138,390
2,000.00	New York st Enviromental Facs Rev Ser B 5% 6/15/2016	202,272	202,752
	New York St Twy Auth HWY & Brdge RevSer B 5%		
1,250.00	4/1/2020	127,438	133,664
1,300.00	New York St Twy Auth Second Gen Hwy 5% 4/1/2024	147,892	154,263
1,200.00	New York, New York GO 5.25% 9/1/2021	134,820	133,320
1,550.00	North Dalota Pub Fin Auth Rev Ref Ser A 10/1/2019	163,615	172,400
	NY City Mun Fin Auth Wtr & Swr Rev Ref Ser FF 5%		
1,350.00	6/15/2018	142,717	148,352
1,350.00	NY City Mun Fin Auth Wtr & Swr Sys Rev 5% 6/15/2026	150,028	160,803
	NY City Muni WTR Fin Auth Water & Sewer SysR Ser FF		
1,100.00	5% 6/15/2029	122,913	126,559
1,000.00	NY Dorm Auth Non St Debt Rev Ref 5% 7/1/2019	111,396	113,658
700	NY Dorm Auth Non St Debt Rev Ref 5% 7/1/2021	80,611	82,853

(Continued)

The Applebaum Foundation, Inc.**(A Nonprofit Organization)****Supplementary Information – Income Tax Basis****Schedule of Municipal Bonds (continued)****February 29, 2016****(See Independent Accountants' Compilation Report)**

Face Value or Units	Name of Security	Tax Basis	Market Value
1,000.00	NY St Dorm Auth Rev Non St Supt Debt Ser E 5% 10/1/2021	\$ 116,575	\$ 119,428
2,300.00	NY St Urban Dev Corp Rev Ref Ins Call SerA 5% 1/1/2022	235,016	247,841
1,250.00	NY Thruway Auth Personal Inc Tax Rev Call Ser A 5% 3/15/2025 er A	139,023	147,530
1,200.00	NYC NY Trans Fin Auth Bldg Aid Rev Call Ser A-! 5% 7/15/2024	138,054	145,979
1,250.00	Ohio Hsg Fin Agy Singlr Fam Mtg Rev Ser 1- 5% 11/1/2020	133,059	144,928
550	Oklahoma Hsg Fin Agy SFM Rev Call 4.5% 9/1/2024	55,000	56,691
750	Onondoga Cnty NY Trust Cultural Res Rev 5% 12/1/2021	84,736	90,820
1,050.00	Phoenix Ariz Civic Impt Corp Rev Ref Cal 5.5% 7/1/2021	106,243	116,538
1,250.00	Port Auth New York & N J Rev Ref Call Ser 190 5% 5/1/2029	141,340	144,884
1,350.00	Sales Tax Asset Receivable Corp Call Ser A 5% 10/15/2025	163,123	170,442
1,500.00	Texas St transn Comm Rev 5% 4/1/2017	153,062	157,380
1,100.00	University Tex Perm Univ Fd Rev Ser B 5.25% 7/1/2028	122,572	145,212
		<u>\$ 4,784,660</u>	<u>\$ 5,022,507</u>

(Continued)

990-PF
FYE 2/29/2016
PART VII-A - LINE 12
THE APPLEBAUM FOUNDATION, INC
EIN: 59-1002714

THIS CONTRIBUTION IS TREATED AS A QUALIFYING DISTRIBUTION THAT IS FULLY DIRECTED BY THE FOUNDATION THEN
APPROVED BY THE DONOR ADVISED FUND TO CONTRIBUTE TO 501(c)(3) EXEMPT ORGANIZATIONS.

JEWISH COMMUNAL FUND	CONTRIBUTION AMOUNT
575 MADISON AVENUE #703	
NEW YORK, NY 10022	\$375,000