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990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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 ► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

calendar year 2015 or tax year beginning 03/01/15, and ending 02/29/16

Name of foundation

SEDA VALE FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 8088, STATION F

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA

GA 31106

Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

Check type of organization  Section 501(c)(3) exempt private foundationSection 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

Fair market value of all assets at

J Accounting method  Cash  Accrual

End of year (from Part II, col. (c),

 Other (specify)

(line 16) ► \$ 842,623 (Part I, column (d) must be on cash basis.)

A Employer identification number

58-2298378

B Telephone number (see instructions)

404-325-9350

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	5,000			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)	RECEIVED	0	0	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	STMT 1	6,173	6,173	6,173
12	Total. Add lines 1 through 11		31,117	26,117	26,117
13	Compensation of officers, directors, trustees, etc.		0		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 2	1,538		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	STMT 3	206		
19	Depreciation (attach schedule) and depletion		1,083	1,083	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	STMT 4	4,324	4,324	
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23		7,151	5,407	0
25	Contributions, gifts, grants paid		48,800		48,800
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25		55,951	5,407	0
27	Subtract line 26 from line 12:		-24,834		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			20,710	
c	Adjusted net income (if negative, enter -0-)				26,117

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing		68,911	23,327	23,327
2	Savings and temporary cash investments		98,703	120,535	120,535
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att schedule) ►	0			
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	SEE STMT 5			
b	Investments – corporate stock (attach schedule)		520,286	519,204	698,761
c	Investments – corporate bonds (attach schedule)				
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►	)			
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)		687,900	663,066	842,623
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►	)	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>			
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds		687,900	663,066	
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)		687,900	663,066	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		687,900	663,066	

**Part III Analysis of Changes in Net Assets or Fund Balances**

Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)

1 687,900

Enter amount from Part I, line 27a

2 -24,834

Other increases not included in line 2 (itemize) ►

3

Add lines 1, 2, and 3

4 663,066

Decreases not included in line 2 (itemize) ►

5

Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30

6 663,066

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a N/A	b	c	d	e	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a	b	c	d	e	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a	b	c	d	e	
Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

Section 4940(d)(2) applies, leave this part blank.

Is the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

Yes, the foundation does not qualify under section 4940(e). Do not complete this part.

Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	41,294	980,310	0.042123
2013	33,000	888,569	0.037138
2012	18,000	611,617	0.029430
2011	21,800	490,093	0.044481
2010	18,800	420,250	0.044735

Total of line 1, column (d)

2 0.197907

Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.039581

Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 1,018,895

Multiply line 4 by line 3

5 40,329

Enter 1% of net investment income (1% of Part I, line 27b)

6 207

Add lines 5 and 6

7 40,536

Enter qualifying distributions from Part XII, line 4

8 48,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	207
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	2	0
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	3	207
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	4	0
Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Add lines 1 and 2	5	207
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
Credits/Payments.		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
Total credits and payments. Add lines 6a through 6d	7	
Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	207
<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax ►</b>	11	
	Refunded	

## Part VII-A Statements Regarding Activities

a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
Did the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a tax return on Form 990-T for this year?	4a		X
Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	4b		
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5		X
Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	6		
Enter the states to which the foundation reports or with which it is registered (see instructions) ►	7		X
<b>GA</b>			
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

**Part VII-A Statements Regarding Activities (continued)**

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

	Yes	No
11		X

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12		X
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Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	X
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Website address ► **N/A**

The books are in care of ► **W. CLYDE SHEPHERD III**  
**1800 BRIARCLIFF RD. NE**

Telephone no. ► **404-325-9350**

Located at ► **ATLANTA**

**GA**

ZIP+4 ► **30329**



Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
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See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

<b>N/A</b>	1b
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► <input type="checkbox"/>	
----------------------------	--

	1c	X
--	----	---

Organizations relying on a current notice regarding disaster assistance check here

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

If "Yes," list the years ► **20 , 20 , 20 , 20**

Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)

<b>N/A</b>	2b
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If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► **20 , 20 , 20 , 20**

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)

<b>N/A</b>	3b
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Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

<b>4a</b>	X
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Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

<b>4b</b>	X
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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  
 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  
 Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  
 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
 Yes  No

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	5b		
6b	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		X	
7b	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLYDE SHEPHERD, III P.O. BOX 8088 STATION F	ATLANTA GA 31106	PRESIDENT 0.10	0	0
DAVID H. FLINT 600 CANDLER BLDG. 127 PEACHTREE ST.	ATLANTA GA 30303	SEC./TREAS 0.10	0	0
ERRY E. HENDRIX, JR P.O. BOX 8088 STATION F	ATLANTA GA 31106	ASSIST. SEC 0.10	0	0

Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

number of other employees paid over \$50,000 ► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

al number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

N/A

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

N/A

other program-related investments. See instructions

I. Add lines 1 through 3 ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
Average monthly fair market value of securities	1a	861,943
Average of monthly cash balances	1b	172,468
Fair market value of all other assets (see instructions)	1c	0
<b>Total</b> (add lines 1a, b, and c)	1d	1,034,411
Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
Acquisition indebtedness applicable to line 1 assets	2	0
Subtract line 2 from line 1d	3	1,034,411
Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	15,516
<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,018,895
<b>Minimum investment return.</b> Enter 5% of line 5	6	50,945

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

Minimum investment return from Part X, line 6	1	50,945
Tax on investment income for 2015 from Part VI, line 5	2a	207
Income tax for 2015. (This does not include the tax from Part VI.)	2b	
Add lines 2a and 2b	2c	207
Distributable amount before adjustments Subtract line 2c from line 1	3	50,738
Recoveries of amounts treated as qualifying distributions	4	
Add lines 3 and 4	5	50,738
Deduction from distributable amount (see instructions)	6	
<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,738

**Part XII Qualifying Distributions** (see instructions)

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	48,800
Program-related investments – total from Part IX-B	1b	
Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
Amounts set aside for specific charitable projects that satisfy the:	3a	
Suitability test (prior IRS approval required)	3b	
Cash distribution test (attach the required schedule)	4	48,800
<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		
Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	5	207
Enter 1% of Part I, line 27b (see instructions)	6	48,593
<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		
<b>Note.</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.		



**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				
Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				(e) Total
Tax year	Prior 3 years			
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c				
Complete 3a, b, or c for the alternative test relied upon.				
"Assets" alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
"Support" alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

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**Information Regarding Foundation Managers:**

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

### **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

The form in which applications should be submitted and information and materials they should include

N/A

Any sub

**N/A** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

## factors

**Part XV Supplementary Information (continued)****Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Paid during the year <b>SEE STATEMENT 6</b>				<b>48,800</b>
<b>Total</b>			► 3a	<b>48,800</b>
Approved for future payment <b>N/A</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
Membership dues and assessments					
Interest on savings and temporary cash investments					
Dividends and interest from securities			14	19,944	
Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal property					
Other investment income			15	6,173	
Gain or (loss) from sales of assets other than inventory					
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue: a					
b					
c					
d					
e					
Subtotal. Add columns (b), (d), and (e)		0		26,117	0
Total. Add line 12, columns (b), (d), and (e)				13	26,117

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	



## Schedule of Contributors

2015

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

SEDA VALE FOUNDATION, INC.

**58-2298378**

Organization type (check one):

Letters of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

### Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$  % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

SEDA VALE FOUNDATION, INC.

Employer identification number

58-2298378

## Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WORTHWOOD INC. P.O. BOX 15518  ATLANTA GA 30333	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

# Financial Statements

00-220000  
FYE: 2/29/2016

## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

<u>Description</u>	<u>Revenue per Books</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
BP PRUDHOE BAY	\$ 6,173	\$ 6,173	\$ 6,173
<b>TOTAL</b>	<b>\$ 6,173</b>	<b>\$ 6,173</b>	<b>\$ 6,173</b>

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEES	\$ 1,538	\$ 0	\$ 0	\$ 0
<b>TOTAL</b>	<b>\$ 1,538</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXCISE TAX	\$ 206	\$ 0	\$ 0	\$ 0
<b>TOTAL</b>	<b>\$ 206</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$	\$	\$	\$
BANK CHARGES	10	10	10	
TRUST EXPENSES FOR ROYALTIES	4,284	4,284	4,284	
CORPORATE REGISTRATION	30	30	30	
<b>TOTAL</b>	<b>\$ 4,324</b>	<b>\$ 4,324</b>	<b>\$ 4,324</b>	<b>\$ 0</b>

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
36,291 SHS FIDELITY NATIONAL, INC.	\$ 416,518	\$ 416,518	COST	\$ 599,570
500 SHS BP PRUDHOE BAY RTY TRUST	28,248	27,166	COST	13,075
225 SH CHEVRON CORP	25,323	25,323	COST	18,774
1150 SH INTEL CORP	25,108	25,108	COST	34,029
710 SH WELLS FARGO	25,089	25,089	COST	33,313
<b>TOTAL</b>	<b>\$ 520,286</b>	<b>\$ 519,204</b>		<b>\$ 698,761</b>

# Federal Statements

58-22998378  
FYE: 2/29/2016

## Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Address	Status	Purpose	Amount
CHEMOFLAGE	ATLANTA GA 30338		5602 BROOKE RIDGE DR		OPERATIONS	1,000
PACE ACADEMY	ATLANTA GA 30327		966 WEST PACES FERRY RD		OPERATIONS	25,000
GEORGIA PUBLIC POLICY FOUNDATION	ATLANTA GA 30339		3200 COBB GALLERIA PKWY		OPERATIONS	
GEORGIA METH PROJECT	ATLANTA GA 30327		3715 NORTHSIDE PKWY		OPERATIONS	1,000
CAMP SUNSHINE	DECATUR GA 30033		1850 CLAIRMONT ROAD		OPERATIONS	1,000
CHILDRENS HEALTHCARE OF ATLANTA	ATLANTA GA 30329		1577 N.E. EXPRESSWAY		OPERATIONS	2,000
SHEPHERD CENTER FOUNDATION	ATLANTA GA 30309		2020 PEACHTREE RD NW		OPERATIONS	2,500
AMERICAN CANCER SOCIETY	DULUTH GA 30097		6500 SUGARLOAF PKWY		OPERATIONS	10,000
AGAPE YOUTH & FAMILY CENTER	ATLANTA GA 30318		2353 BOLTON ROAD NW		OPERATIONS	300
CHILDRENS MUSEUM OF ATLANTA	ATLANTA GA 30313		275 CENTENNIAL OLYMPIC PK		OPERATIONS	1,000
PEACHTREE PRESBYTERIAN CHURCH	ATLANTA GA 30305		3434 ROSWELL ROAD, NE		OPERATIONS	2,000
TOTAL						3,000
						<u>48,800</u>

494 Seda Vale Foundation, Inc.  
8-2298378  
YE: 2/29/2016

## Federal Statements

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
MITH BARNEY	\$ 19,944			14	
TOTAL	\$ <u>19,944</u>				