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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 3/1/2015, and ending 2/29/2016

Name of foundation TUW ETHEL M SCHEPMOES			A Employer identification number 54-6372603	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A, Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem State NC ZIP code 27101-3818			C If exemption application is pending, check here ► <input type="checkbox"/>	
Foreign country name Foreign province/state/county Foreign postal code			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7,344,618		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	155,053	150,247		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)	-28,376			
	6a Net gain or (loss) from sale of assets not on line 10	2,234,307			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	126,677	150,247	0	19,722
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	78,888	59,166	-	5,096
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,096			5,096
	b Accounting fees (attach schedule)	2,082			2,082
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,153	4,556		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44	44		
	24 Total operating and administrative expenses.	94,263	63,766	0	26,900
	Add lines 13 through 23	400,000			400,000
	25 Contributions, gifts, grants paid	494,263	63,766	0	426,900
	26 Total expenses and disbursements. Add lines 24 and 25				
	27 Subtract line 26 from line 12	-367,586			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)	86,481			
	c Adjusted net income (if negative, enter -0-)				0

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	338,446	241,077	241,077
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,166,691		
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,911,291	6,805,697	7,103,541
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item 1)	7,416,428	7,046,774	7,344,618
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0	
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,416,428	7,046,774	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,416,428	7,046,774	
	31 Total liabilities and net assets/fund balances (see instructions)	7,416,428	7,046,774	
Part III Analysis of Changes in Net Assets or Fund Balances				
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,416,428	
2	Enter amount from Part I, line 27a	2	-367,586	
3	Other increases not included in line 2 (itemize) ► Cost Basis Adjustment	3	2,874	
4	Add lines 1, 2, and 3	4	7,051,716	
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	4,942	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,046,774	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-28,376	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	394,621	8,647,363	0.045635
2013	386,265	8,361,374	0.046196
2012	309,495	7,866,091	0.039345
2011	237,716	7,862,834	0.030233
2010	305,533	7,426,669	0.041140

2 Total of line 1, column (d)	2	0 202549
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040510
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,001,239
5 Multiply line 4 by line 3	5	324,130
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	865
7 Add lines 5 and 6	7	324,995
8 Enter qualifying distributions from Part XII, line 4	8	426,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments.

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 865 | **Refunded** ► 11 3,083

1	865
2	0
3	865
4	
5	865
6a	4,813
6b	
6c	
6d	
7	4,813
8	
9	0
10	3,948
11	3,083

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	N/A
5	X
6	X
7	X
8b	X
9	X
10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 400	78,888		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services	►	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
All other program-related investments. See instructions		
3	NONE.....	
Total. Add lines 1 through 3	►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,866,300
b	Average of monthly cash balances	1b	256,785
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,123,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,123,085
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	121,846
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,001,239
6	Minimum investment return. Enter 5% of line 5	6	400,062

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	400,062
2a	Tax on investment income for 2015 from Part VI, line 5	2a	865
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	865
3	Distributable amount before adjustments Subtract line 2c from line 1	3	399,197
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	399,197
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	399,197

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	426,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	426,900
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	865
6	Adjusted qualifying distributions. Subtract line 5 from line 4		426,035

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distrnbutable amount for 2015 from Part XI, line 7				399,197
2 Undistributed income, if any, as of the end of 2015			413,514	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 426,900			413,514	
a Applied to 2014, but not more than line 2a				
b Applied to undistrnbutable income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				13,386
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distrnbutable in 2016			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				385,811
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 509(a)(2)(B).

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c Qualifying distributions from Part XII, line 4 for each year listed
- d Amounts included in line 2c not used directly for active conduct of exempt activities
- e Qualifying distributions made directly for active conduct of exempt activities

3 Subtract line 2d from line 2c

- a "Assets" alternative test—enter
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
- b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
- c "Support" alternative test—enter
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

4942(j)(3) or 4942(j)(5)

4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include.

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 400,000
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)			
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue						
a							
b							
c							
d							
e							
f							
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments						
4	Dividends and interest from securities						
5	Net rental income or (loss) from real estate						
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property						
7	Other investment income						
8	Gain or (loss) from sales of assets other than inventory						
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue a						
b							
c							
d							
e							
12	Subtotal Add columns (b), (d), and (e)						
13	Total Add line 12, columns (b), (d), and (e)					126,677	

Part XVI.B. Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	Title			
Paid Preparer Use Only	Pnnt/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 6/30/2016	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603	
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324		
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD STE 300

City RICHMOND	State VA	Zip Code 23226	Foreign Country
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Relationship NONE	Foundation Status PC		
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 400,000
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) • Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	83,233	0	Short Term CG Distributions	Amount	83,233	0	Long Term CG Distributions	Amount	83,233	0	Short Term CG Distributions	Amount	83,233	0				
1 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X		Check "X" to include in Part IV	Purchaser			Check "X" if Purchaser is a Business	Acquisition Method	1/31/2014	10/27/2015	31,370	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
2 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X							Acquisition Method	1/28/2015	10/27/2015	33,156	33,156	33,156	33,156	0	0	0	2,216
3 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X								7/24/2015	10/27/2015	5,585	5,585	5,585	5,585	0	0	0	-319
4 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X								7/17/2013	10/27/2015	20,050	20,050	20,050	20,050	0	0	0	-129
5 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X								21/1/2015	1/21/2016	1,088	1,088	1,088	1,088	0	0	0	-1,758
6 AQR MANAGED FUTURES ST	CUSIP #	02023H859	X								7/17/2013	1/21/2016	8,789	8,789	8,789	8,789	0	0	0	-38
7 INVESTOP INTL GROWTH-Y [#]	CUSIP #	008882552	X								10/21/2014	7/24/2015	25,837	25,837	25,837	25,837	0	0	0	325
8 INVESTOP INTL GROWTH-Y [#]	CUSIP #	008882552	X								7/28/2015	7/24/2015	44,165	44,165	43,188	43,188	0	0	0	1,037
9 INVESTOP INTL GROWTH-Y [#]	CUSIP #	008882552	X								4/2/2012	7/24/2015	30,044	30,044	30,390	30,390	0	0	0	5,348
10 ANHEUSER-BUSCH INBEV ST	CUSIP #	03524A108	X								5/1/2012	12/17/2015	50,014	50,014	29,416	29,416	0	0	0	20,598
11 ARTISAN MID CAP FUNDS	CUSIP #	04314H600	X								7/24/2015	1/1/2015	3,403	3,403	3,468	3,468	0	0	0	-43
12 BAXTER INTL INC	CUSIP #	071813109	X								7/15/2013	6/18/2015	20,782	20,782	20,459	20,459	0	0	0	313
13 BLACKROCK GL US CREDIT	CUSIP #	091938732	X								10/27/2015	1/21/2016	8,657	8,657	9,506	9,506	0	0	0	-849
14 CREDIT SUISSE COMM RET	CUSIP #	22544R305	X								6/3/2011	7/24/2015	42,881	78,848	78,848	78,848	0	0	0	-33,987
15 CREDIT SUISSE COMM RET	CUSIP #	22544R305	X								4/2/2012	7/24/2015	45,545	71,389	71,389	71,389	0	0	0	-25,843
16 DODGE & COX INCOME FD C	CUSIP #	252210105	X								5/1/2013	12/1/2015	28,556	28,556	29,711	29,711	0	0	0	-1,455
17 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								7/24/2014	8/31/2011	39,188	39,188	39,188	39,188	0	0	0	-9,877
18 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								8/31/2011	11/20/2015	15,414	15,414	21,617	21,617	1,563	1,563	0	-4,840
19 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								9/27/2012	1/1/2015	30,922	30,922	41,896	41,896	0	0	0	-11,341
20 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								4/2/2012	1/17/2015	34,120	34,120	45,454	45,454	0	0	0	-11,074
21 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								4/2/2012	12/4/2015	90	90	121	121	0	0	0	-31
22 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								7/17/2013	12/4/2015	45,290	60,192	60,192	60,192	0	0	0	-14,902
23 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								1/31/2014	12/4/2015	13,516	16,515	16,515	16,515	0	0	0	-323
24 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								10/21/2014	12/4/2015	648	648	827	827	0	0	0	-178
25 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								12/8/2015	12/4/2015	15,766	15,766	18,250	18,250	0	0	0	-2,484
26 DREYFUS EMG MKT DEBT Q	CUSIP #	261980484	X								9/27/2011	12/4/2015	3,621	3,621	5,402	5,402	0	0	0	-1,591
27 NEUBERGER BERMAN LONG	CUSIP #	641286608	X								7/14/2014	11/1/2015	3,896	3,896	3,988	3,988	0	0	0	-92
28 NEUBERGER BERMAN LONG	CUSIP #	641286608	X								7/14/2014	12/1/2015	8,906	9,730	9,730	9,730	0	0	0	-824
29 PIMCO FOREIGN BD USD	CUSIP #	693380882	X								8/31/2011	8/15/2015	28,172	28,172	28,485	28,485	0	0	0	-323
30 PIMCO FOREIGN BD USD	CUSIP #	693380882	X								10/17/2013	8/15/2015	4,580	4,580	4,611	4,611	0	0	0	-3
31 PIMCO FOREIGN BD USD	CUSIP #	693380882	X								9/31/2014	9/15/2015	17,760	17,760	17,760	17,760	0	0	0	-184
32 PIMCO FOREIGN BD USD	CUSIP #	693380882	X								7/14/2014	8/15/2015	9,805	9,805	9,980	9,980	0	0	0	-385
33 PIMCO FOREIGN BD USD	CUSIP #	693380882	X								12/8/2015	8/15/2015	247	247	258	258	0	0	0	-11
34 PRINCIPAL GL MULTISTRAT	CUSIP #	742551698	X								8/14/2014	7/24/2015	691	691	684	684	0	0	0	7
35 PRINCIPAL GL MULTISTRAT	CUSIP #	742551698	X								8/14/2014	10/27/2015	82,322	82,322	83,148	83,148	0	0	0	-226
36 BODMAN PLSHRT RESIN	CUSIP #	743205581	X								7/24/2015	11/17/2015	1,756	1,752	1,752	1,752	0	0	0	24
37 DRIEHAUS ACTIVE INCOME	CUSIP #	780228855	X								10/17/2013	8/15/2015	86,095	86,095	86,095	86,095	0	0	0	-4,337
38 DRIEHAUS ACTIVE INCOME	CUSIP #	780228855	X								7/24/2015	7/24/2015	1,054	1,054	1,072	1,072	0	0	0	-10
39 EATON CORP MASS	CUSIP #	78848102	X								12/20/2014	1/2/2015	28,171	28,171	32,705	32,705	0	0	0	-354
40 EATON VANCE GLOBAL MAC	CUSIP #	777823728	X								10/27/2015	1/2/2015	7,134	7,134	7,310	7,310	0	0	0	-174
41 FID ADV EMER MNTS INC-CU	CUSIP #	315920702	X								7/14/2014	11/1/2015	5,898	5,898	6,637	6,637	0	0	0	-9,734
42 FID ADV EMER MNTS INC-CU	CUSIP #	315920702	X								7/24/2012	3/10/2015	22,652	22,652	9,032	9,032	0	0	0	13,530
43 FID ADV EMER MNTS INC-CU	CUSIP #	315920702	X								7/24/2014	1/2/2016	5,336	5,336	6,715	6,715	0	0	0	46,141
44 J.P. MORGAN MID CAP VALUE	CUSIP #	780228855	X								7/14/2014	12/2/2016	5,360	5,360	6,886	6,886	0	0	0	-1,056
45 GOOGLE INC	CUSIP #	38258PP58	X								8/31/2012	1/2/2015	24,368	24,368	32,017	32,017	0	0	0	-148
46 GOOGLE INC-CL C	CUSIP #	38258PP708	X								8/31/2012	5/6/2015	54	54	3	3	0	0	0	12,351
47 HSBC - ADR	CUSIP #	38258PP466	X								7/9/2013	1/1/2015	26,756	26,756	36,490	36,490	0	0	0	-21
48 HOME DEPOT INC	CUSIP #	437078102	X								1/25/2012	3/10/2015	22,652	22,652	9,032	9,032	0	0	0	-13,530
49 INTERNATIONAL BUSINESS	CUSIP #	452200101	X								3/19/1997	9/14/2015	58,853	58,853	13,112	13,112	0	0	0	-354
50 LAS VEGAS SANDS CORP	CUSIP #	517854107	X								10/1/2014	11/10/2015	9,799	9,799	13,249	13,249	0	0	0	-359
51 MERGER FUND-INST A301	CUSIP #	5850509207	X								8/31/2011	7/24/2015	188	188	188	188	0	0	0	-225
52 MERGER FUND-INST A301	CUSIP #	5850509207	X								9/3/2011	10/27/2015	12,476	12,476	16,671	16,671	0	0	0	-9,197
53 MERGER FUND-INST A301	CUSIP #	5850509207	X								9/20/2011	1/2/2016	12,887	12,887	14,553	14,553	0	0	0	-1,666
54 MERGER FUND-INST A301	CUSIP #	5850509207	X								7/14/2014	7/24/2015	7,373	7,373	7,378	7,378	0	0	0	-5
55 MIONANTICO CO NEW	CUSIP #	611686W101	X								8/31/2011	1/2/2016	5,217	5,217	5,486	5,486	0	0	0	-9,336
56 NATIONAL OILWELL INC. CON	CUSIP #	837102100	X								7/17/2013	7/17/2015	9,534	9,534	11,840	11,840	0	0	0	-2,298
57 AGS GLOBAL ALTERNATIVES	CUSIP #	636727T885	X								8/25/2015	8/25/2015	28,750	28,750	30,693	30,693	0	0	0	-225
58 AGS GLOBAL ALTERNATIVES	CUSIP #	636727T885	X								12/23/2014	12/17/2016	6,038	6,038	6,264	6,264	0	0	0	-225
59 AGS GLOBAL ALTERNATIVES	CUSIP #	636727T885	X								8/6/2013	12/17/2016	386	386	7,346	7,346	0	0	0	-225
60 NEUBERGER BERMAN LONG	CUSIP #	949976562	X								7/17/2013	1/2/2016	14,553	14,553	14,553	14,553	0	0	0	-225
61 WELLS FARGO ADV HI INC	CUSIP #	949976562	X								1/31/2014	7/24/2015	37,998	37,998	38,098	38,098	0	0	0	-96
62 WELLS FARGO ADV HI INC	CUSIP #	949976562	X								1/31/2014	7/24/2015	10,937	10,937	10,955	10,955	0	0	0	-168
63 WELLS FARGO ADV INTL BO	CUSIP #	949976562	X								1/27/2014	7/24/2015	54,172	54,172	54,500	54,500	0	0	0	-168
64 WELLS FARGO ADV INTL BO	CUSIP #	949976562	X								1/27/2014	7/24/2015	1,744	1,744	1,848	1,848	0	0	0	-10,722
65 WELLS FARGO ADV INTL BO	CUSIP #	949976562	X								7/17/2013	1/17/2015	28,750	28,750	30,693	30,693	0	0	0	-28,376
66 WELLS FARGO SHORT-TERM BOND	CUSIP #	949976562	X								7/17/2013	1/17/2015	14,084	14,084	14,128	14,128	0	0	0	-1,666
67 TROWNE PRICE INST FLO	CUSIP #	785687538	X								7/14/2014	7/24/2015	7,373	7,373	7,378	7,378	0	0	0	-5
68 TROWNE PRICE INST FLO	CUSIP #	785687538	X								9/3/2014	1/2/2016	10,937	10,937	10,955	10,955	0	0	0	-168
69 WELLS FARGO ADV INTL BO	CUSIP #	785687538	X								1/28/2015	8/28/2015	1,744	1,744	1,848	1,848	0	0	0	-10,722
70 BOSTON P. INGSLR RESIN	CUSIP #	79																		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Description	CUSIP #	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
										Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	
Long Term CG Distributions		83-233								2,234,307	2,262,683	0
Short Term CG Distributions		0								0	0	-28,378
73 SPDR DJ WILSHIRE INTERN'L	78465X863	X			7/24/2015	11/10/2015	9,116	2,058				0
74 WELLS FARGO ADV SP SIC	94975P447	X			10/21/2014	11/02/2015	9,114	10,178				-1,065
75 SPDR DJ WILSHIRE INTERN'L	78465X863	X			1/28/2014	1/21/2016	17,859	19,918				-2,259
76 SPDR DJ WILSHIRE INTERN'L	78465X863	X			7/24/2015	12/12/2015	5,791	6,845				1,054
77 SPDR DJ WILSHIRE INTERN'L	78465X863	X			8/29/2011	1/2/2016	73,344	81,614				-3,270
78 T.J.X. COMPANIES INC	880198506	X			8/31/2014	1/22/2016	14,111	-				-3,311
79 TEMPLETON FOREIGN FD -A	880198506	X			10/21/2014	7/24/2015	-	13,780	-			-3,034
80 TEMPLETON FOREIGN FD -A	880198506	X			1/28/2015	7/24/2015	67,475	65,747				1,728
81 TEMPLETON FOREIGN FD -A	880198506	X			1/28/2015	11/10/2015	1,081	1,110				-29
82 US BANCORP	902973004	X			5/22/2012	6/3/2015	14,271	10,134				4,137
83 US BANCORP	902973004	X			2/14/2013	6/3/2015	28,712	18,371				5,341
84 UNITEDHEALTH GROUP INC	91324P102	X			8/29/2011	3/10/2015	5,062	2,104				2,958
85 VANGUARD REIT VIPER	922909553	X			7/24/2015	11/10/2015	21,213	21,386				-173
86 VANGUARD REIT VIPER	922908553	X			7/24/2015	1/21/2016	10,880	11,468				-586
87 VANGUARD REIT VIPER	922908553	X			8/29/2011	1/21/2016	6,439	4,599				1,840
88 W.F. CORE BD FD #344	94975J581	X			8/31/2011	1/21/2016	14,346	14,339				0
89 W.F. CORE BD FD #344	94975J581	X			4/22/2012	1/21/2016	21,738	21,047				-309
90 WELLS FARGO ADV EMG MK	94975P751	X			10/21/2014	7/24/2015	790	866				-76
91 WELLS FARGO ADV EMG MK	94975P751	X			1/28/2015	7/24/2015	26,551	30,340				-1,789
92 WELLS FARGO ADV EMG MK	94975P751	X			13/12/2014	7/24/2015	-	30,025	32,689			-3,522
93 WELLS FARGO ADV EMG MK	94975P751	X			1/31/2014	11/10/2015	141,263	159,477				-12,214
94 WELLS FARGO ADV INTL BD	94988D582	X			1/3/2003	6/15/2015	26,525	22,668				3,857
95 WELLS FARGO ADV INTL BD	94988D582	X			10/17/2013	8/15/2015	1,550	1,778				-228
96 WELLS FARGO ADV INTL BD	94988D582	X			1/31/2014	6/15/2015	-	17,801	19,156			0
97 WELLS FARGO ADV INTL BD	94988D582	X			7/14/2014	6/15/2015	-	11,588	13,305			-1,346
98 CREDIT SUISSE COMM RET	22344R305	X			7/18/2012	7/24/2015	7,374	10,898				-3,522
99 CREDIT SUISSE COMM RET	22344R305	X			2/19/2013	7/24/2015	15,088	-	22,687			-7,619
100 CREDIT SUISSE COMM RET	22344R305	X			5/13/2013	7/24/2015	-	23,001	32,893			-9,692
101 CREDIT SUISSE COMM RET	22344R305	X			7/17/2013	7/24/2015	7,544	10,389				-2,825
102 CUMMINS INC	231021106	X			8/12/2014	11/10/2015	9,845	13,401				-3,558
103 CUMMINS INC	231021106	X			8/31/2015	11/10/2015	8,290	9,751				-1,491
104 CUMMINS INC	231021106	X			11/15/2013	11/10/2015	5,700	7,556				-1,586
105 CUMMINS INC	231021106	X			11/15/2013	12/17/2015	12,537	19,129				-6,592
106 WALT DISNEY CO	254887106	X			1/25/2013	2/5/2016	26,684	15,532				11,152
107 W.F. SHORT-TERM BOND FUN	949971652	X			13/12/2014	1/21/2016	21,699					-2271

Part I, Line 16a (990-PF) - Legal Fees

		5,096	0	0	5,096
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	COMMISSIONER FEES	5,096			5,096

Part I, Line 16b (990-PF) - Accounting Fees

		2,082	0	0	2,082
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,082			2,082

Part I, Line 18 (990-PF) - Taxes

		8,153	4,556	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	4,556	4,556		
2	ESTIMATED EXCISE TAXES PAID	3,597			

Part I, Line 23 (990-PF) - Other Expenses

		44	44	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	44	44		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	0
2	BOEING COMPANY		65,783	58,499	58,499
3	CVS/CAREMARK CORPORATION		33,722	63,160	63,160
4	CISCO SYSTEMS INC		52,701	51,182	51,182
5	CUMMINS INC		12,878	14,636	14,636
6	AFFILIATED MANAGERS GROUP INC		45,821	44,381	44,381
7	APPLE COMPUTER INC COM		76,347	110,710	110,710
8	DIAGEO PLC - ADR		27,565	25,137	25,137
9	WALT DISNEY CO		22,617	39,641	39,641
10	DODGE & COX INCOME FD COM 147		277,777	269,958	269,958
11	GILEAD SCIENCES INC		16,500	27,484	27,484
12	JOHNSON CONTROLS INC		25,424	29,168	29,168
13	MICROSOFT CORP		38,438	66,653	66,653
14	NESTLE S/A REGISTERED SHARES - ADR		31,730	30,389	30,389
15	ORACLE CORPORATION		31,689	30,711	30,711
16	PNC FINANCIAL SERVICES GROUP		37,545	31,711	31,711
17	PROCTER & GAMBLE CO		12,912	28,102	28,102
18	ROCHE HOLDINGS LTD - ADR		39,897	38,780	38,780
19	SCHLUMBERGER LTD		44,685	39,446	39,446
20	TJX COS INC NEW		21,919	27,046	27,046
21	TEMPLETON FOREIGN FD - ADV 604		455,295	406,172	406,172
22	THERMO FISHER SCIENTIFIC INC		33,464	51,676	51,676
23	TOTAL FINA ELF SA ADR		44,108	40,910	40,910
24	UNION PACIFIC CORP		48,198	52,442	52,442
25	UNITED TECHNOLOGIES CORP		8,401	27,054	27,054
26	MCKESSON CORP		45,275	37,349	37,349
27	GOLDMAN SACHS GROUP INC		17,706	14,205	14,205
28	HSBC - ADR		5,004	4,766	4,766
29	MANULIFE FINANCIAL CORP		27,253	24,783	24,783
30	UNITED PARCEL SERVICE-CL B		17,396	16,414	16,414
31	EXXON MOBIL CORPORATION		5,706	34,464	34,464
32	TARGET CORP		30,732	47,070	47,070
33	UNITEDHEALTH GROUP INC		31,126	64,314	64,314
34	HAIN CELESTIAL GROUP INC		29,117	26,249	26,249
35	MERGER FUND-INST #301		66,237	63,954	63,954
36	BLACKROCK INC		24,906	24,957	24,957
37	ARTISAN MID CAP FUND-INSTL 1333		331,723	323,172	323,172
38	FID ADV EMER MKTS INC- CL 1607		312,845	294,940	294,940
39	MONSANTO CO NEW		43,265	37,796	37,796
40	T ROWE PRICE REAL ESTATE FD 122		142,028	141,037	141,037
41	JPMORGAN CHASE & CO		42,286	56,300	56,300
42	SUNCOR ENERGY INC NEW F		46,297	43,574	43,574
43	EATON VANCE GLOBAL MACRO - I		73,261	71,262	71,262
44	CHEVRON CORP		2,840	11,348	11,348
45	AIM INTERNATIONAL GROWTH-Y 8516		389,497	406,600	406,600
46	MERCK & CO INC NEW		22,456	22,846	22,846

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	JP MORGAN MID CAP VALUE-I 758		0	281,677	345,373
48	BERSHIRE HATHAWAY INC		0	44,803	57,693
49	ALPHABET INC/CA		0	43,060	55,822
50	COMCAST CORP CLASS A		0	30,320	53,400
51	ASG GLOBAL ALTERNATIVES-Y 1993		0	209,350	180,302
52	WELLS FARGO ADV TOT RT BD FD-IN 944		0	267,326	271,273
53	WELLS FARGO ADV EMG MK E-INS 4146		0	484,305	533,861
54	VANGUARD REIT VIPER		0	199,446	289,427
55	CITIGROUP INC		0	41,929	32,634
56	WVF ADV SHORT-TERM BOND FUND-13102		0	180,971	179,366
57	AMERIPRISE FINL INC		0	27,038	18,469
58	T ROWE PRICE INST FLOAT RATE 170		0	67,318	63,189
59	AT & T INC		0	11,558	13,856
60	EATON CORP PLC		0	21,947	25,236
61	BLACKROCK GL L/S CREDIT-INS #1833		0	192,088	178,051
62	CME GROUP INC		0	38,924	50,749
63	SPDR DJ WILSHIRE INTERNATIONAL REA		0	185,857	192,886
64	ROBECO BPLNGISHRT RES-INS		0	70,632	75,405
65	WELLS FARGO ADV HI INC-INS 3110		0	171,007	154,688
66	WFA SMALL COMPANY GROWTH -I		0	230,979	237,764
67	NEUBERGER BERMAN LONG SH-INS #183		0	191,062	178,672
68	CREDIT SUSSSE COMM RT ST-CO 2156		0	221,955	148,009
69	AQR MANAGED FUTURES STR-I		0	68,310	71,729
70	LAS VEGAS SANDS CORP		0	28,114	25,588
71	CELANESE CORP		0	41,573	41,936
72	WELLS FARGO ADV SP SIC VA-IS 4143		0	241,776	255,715

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	2,874
2	Total	2	2,874

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	349
2	PY Return of Capital Adjustment	2	4,593
3	Total	3	4,942

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount	83,233	0	2,151,074	0	2,342	Cost or Other Basis Plus	F M V as of 12/31/16	0	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	0	Gains Minus Losses on Basis of 385	0	6	-111,609
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Price	Depreciation Allowed	Adjustments	Expense of Sale	Gains or Loss	12/31/16	0	0	0	0	0	0	0	
70 BOSTON LNGSHRT RESIN	74925K581	7/1/2013	11/10/2015	2,601	1,636	-	-	2,216	-	0	0	0	0	0	0	0	0	
71 BOSTON LNGSHRT RESIN	74925K581	7/1/2013	1/21/2016	6,670	6,670	-	-	1,545	-	91	-427	0	0	0	0	0	0	
72 T ROWE PRICE INST FLOT	77959B002	1/31/2014	1/21/2016	1,918	1,918	-	-	7,097	-	0	0	0	0	0	0	0	0	
73 SPDR DLM SHIRE INTERNA	78463X063	7/24/2014	11/10/2015	9,114	9,114	-	-	2,058	-	0	0	0	0	0	0	0	0	
74 WELLS FARGO ADV SP SVC Y	94975P447	10/21/2014	11/10/2015	17,659	17,659	-	-	10,179	-	0	0	0	0	0	0	0	0	
75 SPDR DLM SHIRE INTERNA	78463X063	12/28/2014	1/21/2016	5,791	5,791	-	-	0	-	19,918	-	0	0	0	0	0	0	
76 SPDR DLM SHIRE INTERNA	78463X063	7/24/2014	1/21/2016	78,344	78,344	-	-	0	-	81,614	-	0	0	0	0	0	0	
77 SPDR DLM SHIRE INTERNA	78463X063	8/29/2011	1/21/2016	13,780	13,780	-	-	0	-	3,270	-	0	0	0	0	0	0	
78 TIX COMPANIES INC	872540109	8/31/2015	1/22/2016	36,155	36,155	-	-	0	-	39,189	-	0	0	0	0	0	0	
79 TEMPLETON FOREIGN FD - A	880196506	10/21/2014	7/24/2015	67,475	67,475	-	-	65,747	-	0	0	0	0	0	0	0	0	
80 TEMPLETON FOREIGN FD - A	880196506	12/28/2015	11/10/2016	1,081	1,081	-	-	0	-	1,110	-	0	0	0	0	0	0	
81 US BANCORP	902973304	6/30/2012	6/30/2015	14,271	14,271	-	-	0	-	10,134	-	0	0	0	0	0	0	
82 US BANCORP	902973304	2/14/2013	6/30/2015	23,711	23,711	-	-	0	-	18,371	-	0	0	0	0	0	0	
83 UNITEDHEALTH GROUP INC	913234P02	8/29/2011	3/10/2015	5,062	5,062	-	-	0	-	2,104	-	0	0	0	0	0	0	
84 UNITEDHEALTH GROUP INC	913234P02	7/24/2015	7/24/2015	21,213	21,213	-	-	0	-	21,386	-	0	0	0	0	0	0	
85 VANGUARD REIT VIPER	922908553	7/24/2015	7/24/2016	10,880	10,880	-	-	11,465	-	0	0	0	0	0	0	0	0	
86 VANGUARD REIT VIPER	922908553	8/29/2011	1/21/2016	8,439	8,439	-	-	0	-	4,959	-	0	0	0	0	0	0	
87 VANGUARD REIT VIPER	922908553	8/31/2011	1/21/2016	14,346	14,346	-	-	0	-	14,639	-	0	0	0	0	0	0	
88 WF CORE BD FD - #844	949751581	4/22/2012	1/21/2016	20,738	20,738	-	-	0	-	21,047	-	0	0	0	0	0	0	
89 WF CORE BD FD - #844	949751581	10/21/2014	7/24/2015	780	780	-	-	0	-	886	-	0	0	0	0	0	0	
90 WELLS FARGO ADV EMG MK	94975P751	7/24/2015	7/24/2015	28,551	28,551	-	-	0	-	30,340	-	0	0	0	0	0	0	
91 WELLS FARGO ADV EMG MK	94975P751	10/21/2014	7/24/2015	32,025	32,025	-	-	0	-	32,599	-	0	0	0	0	0	0	
92 WELLS FARGO ADV EMG MK	94975P751	1/31/2014	11/10/2015	147,265	147,265	-	-	0	-	159,477	-	0	0	0	0	0	0	
93 WELLS FARGO ADV EMG MK	94975P751	6/15/2015	6/15/2015	26,525	26,525	-	-	0	-	22,588	-	0	0	0	0	0	0	
94 WELLS FARGO ADV INTL BO	94985D882	10/17/2013	6/15/2015	1,550	1,550	-	-	0	-	1,778	-	0	0	0	0	0	0	
95 WELLS FARGO ADV INTL BO	94985D882	1/31/2014	6/15/2015	17,807	17,807	-	-	0	-	19,155	-	0	0	0	0	0	0	
96 WELLS FARGO ADV INTL BO	94985D882	7/14/2014	6/15/2015	11,556	11,556	-	-	0	-	13,305	-	0	0	0	0	0	0	
97 CREDIT SUISSE COMM RET	22544R205	7/24/2015	7/24/2015	7,374	7,374	-	-	0	-	10,986	-	0	0	0	0	0	0	
98 CREDIT SUISSE COMM RET	22544R205	2/19/2013	7/24/2015	15,088	15,088	-	-	0	-	22,887	-	0	0	0	0	0	0	
99 CREDIT SUISSE COMM RET	22544R205	5/13/2013	7/24/2015	23,001	23,001	-	-	0	-	32,593	-	0	0	0	0	0	0	
100 CREDIT SUISSE COMM RET	22544R205	7/11/2013	7/24/2015	7,544	7,544	-	-	0	-	10,369	-	0	0	0	0	0	0	
101 CREDIT SUISSE COMM RET	22544R205	8/12/2014	11/10/2015	9,845	9,845	-	-	0	-	13,401	-	0	0	0	0	0	0	
102 CUMMINS INC	231021106	23/10/2015	11/10/2015	8,290	8,290	-	-	0	-	9,751	-	0	0	0	0	0	0	
103 CUMMINS INC	231021106	11/15/2013	11/10/2015	5,700	5,700	-	-	0	-	7,256	-	0	0	0	0	0	0	
104 CUMMINS INC	231021106	11/15/2013	12/31/2015	12,531	12,531	-	-	0	-	19,129	-	0	0	0	0	0	0	
105 CUMMINS INC	231021106	1/25/2013	2/5/2016	26,684	26,684	-	-	0	-	15,532	-	0	0	0	0	0	0	
106 WALT DISNEY CO	254687106	13/12/2014	12/12/2016	21,429	21,429	-	-	0	-	21,999	-	0	0	0	0	0	0	
107 WF SHORT-TERM BOND FUN	949917652	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

107/12/2016

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Check "X" if Business							Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N A	Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818	TRUSTEE	4.00	78,988	78,988	0	0	0	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		1,216
2		
3	8/12/2015	1,191
4	11/1/2015	1,203
5	2/10/2016	1,203
6		
7		4,813

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	413,514
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	413,514