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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 3/1/2015, and ending 2/29/2016

Name of foundation PARKS FAMILY FOUNDATION			A Employer identification number 43-1948979	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31			B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON		State NJ	ZIP code 08534-1501	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 745,783			J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,577	14,577		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,613			
	b Gross sales price for all assets on line 6a 247,288				
	7 Capital gain net income (from Part IV, line 2)		42,613		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	57,190	57,190	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	8,691	5,215		3,476
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,086	43		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7	7		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,784	5,265	0	3,476
	25 Contributions, gifts, grants paid	36,000			36,000
26 Total expenses and disbursements. Add lines 24 and 25	45,784	5,265	0	39,476	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	11,406				
b Net investment income (if negative, enter -0-)		51,925			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	4	1	1	
	2	Savings and temporary cash investments	20,024	12,783	12,783	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	445,753	463,917	732,999	
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	465,781	476,701	745,783	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	465,781	476,701		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	465,781	476,701			
31	Total liabilities and net assets/fund balances (see instructions)	465,781	476,701			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	465,781
2	Enter amount from Part I, line 27a	2	11,406
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	477,187
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	486
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	476,701

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	42,613
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	33,073	801,204	0.041279
2013	30,233	673,201	0.044909
2012	26,708	611,694	0.043662
2011	23,896	542,164	0.044075
2010	17,930	480,133	0.037344
2	Total of line 1, column (d)		2 0.211269
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.042254
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 834,649
5	Multiply line 4 by line 3		5 35,267
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 519
7	Add lines 5 and 6		7 35,786
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 39,476

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		519
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		519
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		519
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,013	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1,013
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		494
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		494

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E PARKS V 3258 KEAHI STREET HONOLULU, HI 96822	PRESIDENT 00	0		
MARGARET E PARKS 3258 KEAHI STREET HONOLULU, HI 96822	VICE-PRESIDENT 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	817,652
b	Average of monthly cash balances	1b	29,707
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	847,359
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	847,359
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	834,649
6	Minimum investment return. Enter 5% of line 5	6	41,732

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,732
2a	Tax on investment income for 2015 from Part VI, line 5	2a	519
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	519
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,213
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,213
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,213

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,476
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,476
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	519
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,957

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				41,213
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			35,958	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 39,476				
a Applied to 2014, but not more than line 2a			35,958	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				3,518
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				37,695
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN E PARKS

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	36,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	14,577	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	42,613	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		57,190	0
13	Total. Add line 12, columns (b), (d), and (e)				13	57,190

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

PARKS FAMILY FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HAWAII COMMUNITY FOUNDATION

Street

1164 BISHOP ST STE 800

City

HONOLULU

State

HI

Zip Code

96813

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

36,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		259		Capital Gains/Losses										247,288		204,675		42,613	
		0		Other sales										0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	HALLIBURTON COMPANY	408216101	X				1/26/2015	4/8/2015	7,115	6,598					517				
2	HESS CORP	42809H107	X				1/26/2015	6/10/2015	4,948	5,318					-370				
3	JPMORGAN CHASE & CO	46925H100	X				6/17/2012	3/9/2015	1,777	971					806				
4	LAS VEGAS SANDS CORP	517834107	X				1/26/2015	6/10/2015	5,744	6,008					-264				
5	LOWE'S COMPANIES INC	548661107	X				4/29/2013	2/18/2016	3,319	1,876					1,443				
6	MARATHON PETROLEUM CO	56585A102	X				5/29/2014	8/5/2015	3,011	2,553					458				
7	MARATHON PETROLEUM CO	56585A102	X				10/27/2014	9/9/2015	5,783	5,098					685				
8	MARATHON PETROLEUM CO	56585A102	X				5/29/2014	9/9/2015	2,024	1,849					175				
9	MASTERCARD INC	57636Q104	X				12/14/2012	6/10/2015	2,041	1,082					979				
10	LOWE'S COMPANIES INC	548661107	X				4/29/2013	1/17/2016	2,240	1,189					1,051				
11	MASTERCARD INC	57636Q104	X				12/14/2012	1/17/2016	7,229	3,813					3,416				
12	MASTERCARD INC	57636Q104	X				12/18/2012	1/20/2016	5,873	3,454					2,419				
13	MASTERCARD INC	57636Q104	X				12/14/2012	1/20/2016	1,342	772					570				
14	MERCK AND CO INC SHS	58933Y105	X				9/24/2012	4/8/2015	2,019	1,584					435				
15	MCKESSON CORPORATION	58155Q103	X				3/9/2009	1/28/2016	4,647	1,131					3,516				
16	MERCK AND CO INC SHS	58933Y105	X				1/23/2013	4/8/2015	5,941	4,407					1,534				
17	MCKESSON CORPORATION	58155Q103	X				1/4/2008	1/28/2016	2,244	749					1,495				
18	MCKESSON CORPORATION	58155Q103	X				1/7/2010	1/28/2016	2,724	1,037					1,687				
19	MERCK AND CO INC SHS	58933Y105	X				6/27/2012	3/11/2015	6,071	4,405					1,666				
20	MICRON TECHNOLOGY INC	595112103	X				9/23/2014	2/22/2016	2,807	7,807					-5,000				
21	MERCK AND CO INC SHS	58933Y105	X				6/27/2012	4/8/2015	1,269	897					372				
22	MICRON TECHNOLOGY INC	595112103	X				8/8/2014	2/22/2016	1,988	5,351					-3,363				
23	MOLSON COOR BREW CO CL	60871R209	X				5/29/2014	8/5/2015	910	842					68				
24	PARKER HANNIFIN CORP	701094104	X				3/14/2014	6/10/2015	6,714	6,554					160				
25	PRIZER INC	717081103	X				8/16/2012	8/5/2015	4,049	2,708					1,341				
26	PRIZER INC	717081103	X				9/24/2012	8/5/2015	5,422	3,728					1,696				
27	PRIZER INC	717081103	X				1/28/2016	2/18/2016	1,943	1,965					-22				
28	PHILIP MORRIS INTL INC	718172109	X				10/17/2011	4/16/2015	2,776	2,231					545				
29	PHILIP MORRIS INTL INC	718172109	X				1/3/2012	4/16/2015	3,786	3,595					-191				
30	THE PRICELINE GROUP INC	741503403	X				1/26/2015	3/9/2015	2,424	2,072					352				
31	PUB SVC ENTERPRISE GRP	744573106	X				12/5/2014	2/22/2016	3,317	3,098					219				
32	QUALCOMM INC	747525103	X				1/26/2015	9/9/2015	11,804	15,542					-3,738				
33	ROSS STORES INC COM	778286103	X				5/5/2009	1/28/2016	1,183	211					972				
34	SCHLUMBERGER LTD	809857108	X				10/10/2013	2/18/2016	2,045	2,492					-447				
35	SOUTHWEST AIRLINS CO	844741108	X				7/9/2015	1/25/2015	3,761	2,693					1,068				
36	SUNTRUST BKS INC COM	867914103	X				1/23/2013	3/9/2015	1,300	904					396				
37	TRW AUTOMOTIVE HLDGS C	87264S106	X				2/1/2013	5/15/2015	7,392	4,017					3,375				
38	3M COMPANY	88579Y101	X				6/27/2012	8/5/2015	1,675	964					711				
39	3M COMPANY	88579Y101	X				6/27/2012	10/20/2015	8,450	4,998					3,452				
40	3M COMPANY	88579Y101	X				6/27/2012	2/18/2016	1,723	964					759				
41	TRAVELERS COS INC	89417E109	X				1/22/2007	3/9/2015	1,919	932					987				
42	UNION PACIFIC CORP	907818108	X				4/16/2014	6/10/2015	8,959	8,443					516				
43	WELLS FARGO & CO NEW DE	949748101	X				5/29/2014	6/10/2015	5,729	5,042					687				
44	UNIVERSAL HEALTH SVCS B	913903100	X				1/9/2014	2/25/2016	1,984	1,506					478				
45	VIACOM INC NEW CL B	92553P201	X				8/6/2015	2/19/2016	3,521	4,346					-825				
46	IWAL-MART STORES INC	931142103	X				1/29/2015	7/9/2015	3,094	3,643					-549				
47	IWAL-MART STORES INC	931142103	X				1/29/2015	9/22/2015	2,280	3,122					-842				
48	IWAL-MART STORES INC	931142103	X				4/16/2015	9/22/2015	4,813	6,057					-1,244				
49	AMGEN INC COM PV \$0.0001	031162100	X				10/18/2010	2/18/2016	3,165	1,191					1,974				
50	ASTRAZENECA PLC SPND AL	046353108	X				10/27/2014	10/20/2015	5,891	6,648					-757				
51	CIGNA CORP	125509109	X				4/8/2015	2/18/2016	2,049	1,966					83				
52	CVS HEALTH CORP	126550100	X				7/11/2012	2/18/2016	3,877	1,877					2,000				
53	DISNEY (WALT) CO COM STK	254687106	X				12/14/2012	9/9/2015	8,880	4,211					4,669				
54	DISCOVER FINL SVCS	254709108	X				5/24/2011	3/9/2015	2,292	935					1,357				
55	DISCOVER FINL SVCS	254709108	X				5/24/2011	7/9/2015	2,926	1,223					1,703				
56	DISCOVER FINL SVCS	254709108	X				9/27/2011	10/20/2015	1,912	932					980				
57	DISCOVER FINL SVCS	254709108	X				5/3/2013	10/20/2015	55	46					9				
58	DISCOVER FINL SVCS	254709108	X				5/24/2011	10/20/2015	1,802	791					1,011				
59	DISCOVER FINL SVCS	254709108	X				5/3/2013	10/21/2015	4,096	3,448					648				
60	DOW CHEMICAL CO	260543103	X				10/22/2013	3/9/2015	1,826	1,590					236				
61	DR PEPPER SNAPPLE GROU	26138E109	X				7/26/2010	8/5/2015	2,815	1,366					1,449				
62	E M C CORPORATION MASS	268648102	X				8/8/2013	8/5/2015	5,251	5,452					-201				
63	E M C CORPORATION MASS	268648102	X				11/2/2012	8/5/2015	1,208	1,173					35				
64	E M C CORPORATION MASS	268648102	X				2/26/2014	8/5/2015	1,313	1,318					-5				
65	FACEBOOK INC	30303M102	X				5/29/2014	2/18/2016	2,293	1,408					885				
66	GENERAL ELECTRIC	369604103	X				11/4/2013	6/10/2015	4,134	3,993					141				
67	GOLDMAN SACHS GROUP IN	38141G104	X				9/24/2012	3/9/2015	750	466					284				
68	GOLDMAN SACHS GROUP IN	38141G104	X				12/14/2012	3/9/2015	1,499	952					547				
69	GOLDMAN SACHS GROUP IN	38141G104	X				12/14/2012	2/18/2016	3,842	3,093					749				
70	GOOGLE INC SHS CL C	38259P706	X				5/5/2015	5/5/2015	24	0					24				

Part I, Line 16c (990-PF) - Other Professional Fees

		8,691	5,215	0	3,476
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AS AGENT	8,691	5,215		3,476

Part I, Line 18 (990-PF) - Taxes

		1,086	43	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	43	43		
2	PY EXCISE TAX DUE	30			
3	ESTIMATED EXCISE PAYMENTS	1,013			

Part I, Line 23 (990-PF) - Other Expenses

		7	7	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	7	7		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	BP P L C SPONS ADR	0		11,698		9,338
3	BROCADE COMMUNICATIONS	0		6,274		6,951
4	CDW CORP	0		6,079		5,897
5	CIGNA CORP COM	0		13,530		13,961
6	APPLE COMPUTER INC COM	0		2,194		152,287
7	CVS CORP	0		9,903		17,976
8	CARNIVAL CORP	0		8,226		8,825
9	CENTENE CORP DEL	0		4,427		3,418
10	CISCO SYS INC	0		10,982		12,305
11	CITIGROUP INC COM NEW	0		9,328		12,704
12	COGNIZANT TECHNOLOGY SOLUTIONS	0		8,584		7,749
13	COMCAST CORP NEW CL A	0		13,602		21,245
14	DELTA AIR LINES INC	0		7,156		7,236
15	DOW CHEMICAL COMPANY COMMON	0		7,644		8,896
16	DR PEPPER SNAPPLE GROUP	0		5,795		9,519
17	EXXON MOBIL CORP	0		7,669		7,294
18	FACEBOOK INC	0		9,054		12,830
19	FEDEX CORPORATION	0		6,563		4,928
20	GILEAD SCIENCES INC	0		12,016		10,034
21	GOLDMAN SACHS GROUP INC	0		10,629		10,467
22	HOME DEPOT INC USD 0 05	0		7,792		10,798
23	HUMANA INC COM	0		6,460		6,194
24	INTEL CORPORATION	0		6,535		5,859
25	J P MORGAN CHASE & CO	0		13,092		18,917
26	LABORATORY CORP AMER HLDGS	0		7,299		7,469
27	LEAR CORP SHS	0		8,483		7,703
28	LENNAR CORP	0		4,064		3,229
29	LOWES COMPANIES INC COM	0		8,199		14,181
30	MICROSOFT CORP COM	0		11,810		15,111
31	MOLSON COOR BREW CO CL B	0		7,894		10,403
32	OMNICOM GROUP INC COM	0		7,812		8,637
33	ORACLE CORPORATION	0		7,178		7,871
34	OWENS CORNING INC COMMON	0		3,744		3,820
35	PACKAGING CORP AMER	0		3,692		4,365
36	PFIZER INC COM	0		10,126		9,939
37	PRICELINE COM INC	0		8,289		10,122
38	PUBLIC SERVICE ENTERPRISE GROUP IN	0		5,880		5,972
39	RAYTHEON CO	0		6,569		8,050
40	ROSS STORES INC	0		1,451		7,697
41	SCANA CORP NEW	0		3,648		3,966
42	SCHLUMBERGER LIMITED COM	0		15,667		13,268
43	SOUTHWEST AIRLINES CO	0		9,956		11,872
44	SUNCOR ENERGY INC NEW	0		4,910		4,896
45	SUNTRUST BANKS INC	0		5,586		6,371
46	TEVA PHARMACEUTICAL INDS ADR	0		12,392		12,343

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
47	3M CO	0		4,158		7,059
48	TRAVELERS COS INC	0		4,424		9,354
49	US BANCORP DEL	0		11,450		13,135
50	UNITED CONTL HLDGS INC	0		5,001		9,448
51	UNITED HEALTH GROUP INC	0		7,984		10,362
52	UNIVERSAL HEALTH SVCS INC CL B	0		6,516		7,505
53	VALERO ENERGY CORP NEW	0		7,082		11,776
54	WESTERN DIGITAL CORP	0		4,185		2,176
55	ACTIVISION BLIZZARD INC	0		8,317		7,791
56	AETNA INC	0		9,350		14,665
57	ALPHABET INC SHS CL C	0		4,919		11,164
58	ALPHABET INC SHS CL A	0		6,934		16,496
59	ALTRIA GROUP INC	0		12,033		14,284
60	AMERICAN INTERNATIONAL	0		6,107		7,279
61	AMGEN INC	0		5,332		10,671
62	APPLE COMPUTER INC COM	0		244		16,921

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	ROUNDING	1	7
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	479
3	Total	3	486

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	JOHN E PARKS V		3258 KEAHI STREET	HONOLULU	HI	96822		PRESIDENT	0 00	0		
2	MARGARET E PARKS		3258 KEAHI STREET	HONOLULU	HI	96822		VICE-PRESIDENT	0 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	7/14/2015	2	253
3 Second quarter estimated tax payment	8/13/2015	3	253
4 Third quarter estimated tax payment	11/13/2015	4	253
5 Fourth quarter estimated tax payment	2/12/2016	5	254
6 Other payments		6	
7 Total		7	1,013

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	35,958
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	35,958