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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 03-01-2015 , and ending 02-29-2016

Name of foundation
WALTER & MABEL FROMM SCHLSHIP 000011620200

A Employer identification number
39-6250027

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA P O BOX 7900

Room/suite

B Telephone number (see instructions)
(414) 765-5870

City or town, state or province, country, and ZIP or foreign postal code
MADISON, WI 537077900

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,167,423

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,543	68,479		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	108,223			
	b	Gross sales price for all assets on line 6a 1,876,306				
	7	Capital gain net income (from Part IV, line 2)		108,812		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	178,766	177,291		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	45,578	41,020		4,558
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	750	0	0	750
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	8,280	1,639		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	422	0	0	422
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	55,030	42,659	0	5,730
	25	Contributions, gifts, grants paid	160,000			160,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	215,030	42,659	0	165,730
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-36,264			
	b	**Net investment income** (if negative, enter -0-)		134,632		
	c	**Adjusted net income** (if negative, enter -0-)			0	

			Beginning of year	End of year	
Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		**(a)** Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	0		
	2	Savings and temporary cash investments	13,802	91,669	91,669
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,104,212	2,990,081	3,075,754
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	3,118,014	3,081,750	3,167,423
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,118,014	3,081,750	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	3,118,014	3,081,750	
	31	**Total liabilities and net assets/fund balances**(see instructions)	3,118,014	3,081,750	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,118,014
2	Enter amount from Part I, line 27a	2	-36,264
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,081,750
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,081,750

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	108,812
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	160,877	3,708,319	0 043383
2013	156,310	3,549,421	0 044038
2012	157,854	3,278,588	0 048147
2011	175,346	3,329,304	0 052667
2010	142,674	3,127,656	0 045617

2	**Total** of line 1, column (d).	2	0 233852
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04677
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,482,140
5	Multiply line 4 by line 3.	5	162,860
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,346
7	Add lines 5 and 6.	7	164,206
8	Enter qualifying distributions from Part XII, line 4.	8	165,730

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,346
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,346
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,346
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,780		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,780
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,434
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,348 **Refunded** ▶			11	3,086

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶USBankNA-K BUTLER Telephone no ▶(414) 765-5870

Located at ▶777 E WISCONSIN AVE MILWAUKEE WI ZIP+4 ▶53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,471,828
b	Average of monthly cash balances	1b	63,340
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,535,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,535,168
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,028
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,482,140
6	**Minimum investment return.** Enter 5% of line 5	6	174,107

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	174,107
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 1,346		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,346
3	Distributable amount before adjustments Subtract line 2c from line 1	3	172,761
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	172,761
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	172,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	165,730
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	165,730
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,346
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	164,384

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					172,761
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				63,145	
b	Total for prior years 2013 , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	0				
b	From 2011.	0				
c	From 2012.	0				
d	From 2013.	0				
e	From 2014.	0				
f	**Total** of lines 3a through e.		0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 165,730					
a	Applied to 2014, but not more than line 2a				63,145	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					102,585
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					70,176
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2011. . . .	0				
b	Excess from 2012. . . .	0				
c	Excess from 2013. . . .	0				
d	Excess from 2014. . . .	0				
e	Excess from 2015. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				160,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	70,543	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	108,223	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				178,766	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 178,766

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8147 254 NUVEEN DIVIDEND VALUE FUND CLASS I			2015-03-18
4923 077 NUVEEN DIVIDEND VALUE FUND CLASS I			2015-08-07
3695 491 ABERDEEN FDS EMRGN		2014-12-24	2015-08-13
6659 999 ABERDEEN FDS EMRGN			2015-08-13
2986 412 OPPENHEIMER DEVELOPING MARKETS I			2015-08-13
6130 197 T ROWE PRICE INTL BOND FUND			2015-08-13
7970 545 SCOUT INTERNATIONAL FUND			2015-08-13
122 026 NUVEEN DIVIDEND VALUE FUND CLASS I		1993-11-30	2015-08-18
305 998 NUVEEN DIVIDEND VALUE FUND CLASS I		1993-11-30	2015-08-19
3434 DB X TRACKERS MSCI EAFE HEDGED ETF		2015-08-13	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,629		99,481	37,148
79,606		57,843	21,763
46,748		50,000	-3,252
84,249		100,563	-16,314
95,655		103,337	-7,682
51,678		59,565	-7,887
261,832		239,127	22,705
1,994		1,433	561
4,945		3,593	1,352
96,478		100,170	-3,692

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,148
			21,763
			-3,252
			-16,314
			-7,682
			-7,887
			22,705
			561
			1,352
			-3,692

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5359 DB X TRACKERS MSCI EUROPE HDGD ETF			2015-11-04
2330 155 FORWARD INTERNATIONAL REAL ESTATE		2012-10-02	2015-11-04
4702 194 FORWARD INTERNATIONAL REAL ESTATE		2015-05-14	2015-11-04
626 ISHARES MSCI EAFE ETF		2015-08-13	2015-11-04
762 ISHARES MSCI EAFE VALUE INDEX ETF		2015-08-13	2015-11-04
568 ISHARES MSCI EAFE GROWTH INDEX ETF		2015-08-13	2015-11-04
11457 756 NUVEEN STRATEGIC INCOME I			2015-11-04
1809 88 NUVEEN CORE PLUS BOND I			2015-11-04
5292 643 NUVEEN CORE PLUS BOND I			2015-11-04
10994 633 FORWARD INTERNATIONAL REAL ESTATE			2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144,108		150,158	-6,050
32,878		39,892	-7,014
66,348		75,000	-8,652
38,307		40,014	-1,707
37,530		40,013	-2,483
38,833		40,010	-1,177
121,911		120,396	1,515
19,891		20,092	-201
58,166		59,358	-1,192
149,967		179,779	-29,812

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,050
			-7,014
			-8,652
			-1,707
			-2,483
			-1,177
			1,515
			-201
			-1,192
			-29,812

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
962 155 ROBECO BOSTON PARTNERS L S RSRCH		2014-08-12	2015-12-17
8134 025 LAUDUS INTERNATIONAL MARKETMASTERS			2015-12-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,278		14,298	-20
169,025		173,372	-4,347
			125,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-20
			-4,347

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK NA 777 E WISCONSIN AVE MILWAUKEE, WI 53202	TRUSTEE 2	45,578		
JIM SERVI 777 E WISCONSIN AVE MILWAUKEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		
HEIDI SIEBERT PREUL 777 E WISCONSIN AVE MILWAUKEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		
SHANNON MURRAY 777 E WISCONSIN AVE MILWAUKEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		
BARBARA SEELEY 777 E WISCONSIN AVE MILWAUKEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		
FAYE GREENFIELD 777 E WISCONSIN AVE MILWAUKEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		
JESSICA WESTPHAL 777 E WISCONSIN AVE MILWAUKEE, WI 53502	SCHOLARSHIP COMMITTEE MEMBER 0	0		
SHANNON MURRAY 777 E WISCONSIN AVE MILWAUKIEE, WI 53202	SCHOLARSHIP COMMITTEE MEMBER 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEGAN ZULEGER C/O UW GREEN BAY 2420 NICOLET DR GREEN BAY, WI 54311	NONE	N/A	SCHOLARSHIP	2,500
MEGAN KOELSCH C/O UW STEVENS POINT 2100 MAIN STREET STEVENS POINT, WI 544813897	NONE	N/A	SCHOLARSHIP	5,000
MYLES NOFSINGER C/O UW-STOUT 712 BROADWAY ST S MENOMONIE, WI 54751	NONE	N/A	SCHOLARSHIP	5,000
TREVOR JAHNKE C/O UW OSHKOSH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	5,000
MELISSA PIERSON C/O UW MARATHON COUNTY 518 SOUTH 7TH AVE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	2,000
JEREMIAH STEIDINGER C/O UW-MARATHON CO 518 S 7TH AVE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
KAYLA ZULEGER C/O UW MARATHON COUNTY WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
STEPHAN POPHAL C/O NORTHCENTRAL TECH COLLEGE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	750
ANDREW CZECH C/O UW EAU CLAIRE 105 GARFIELD AVENUE EAU CLAIRE, WI 547024004	NONE	N/A	SCHOLARSHIP	5,000
GABRIELLE REISSMANN C/O UW-STEVENS POINT 2100 MAIN ST STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	5,000
JOSEPH REISSMANN C/O UW-PLATTEVILLE 1 UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	5,000
TUCKER DIETHELM C/O UW-MILWAUKEE PO BOX 500 MILWAUKEE, WI 532010500	NONE	N/A	SCHOLARSHIP	5,000
WALTER BLAKEY C/O UW OSHKOSH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	5,000
ASHLEY PLISCH C/O UW-STEVENS POINT 2100 MAIN ST STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	5,000
LARRY WALDBURGER C/O UW-MARATHON CO 518 S 7TH AVE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUSTIN GILLE C/O UW STOUT 712 BROADWAY ST S MENOMONIE, WI 54751	NONE	N/A	SCHOLARSHIP	5,000
KATILYN ZIMMER C/O UW-MARATHON CO 518 S 7TH AVE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
BROOKE DRAXLER C/O ST NORBERT COLLEGE 100 GRANT STREET DE PERE, WI 541152099	NONE	N/A	SCHOLARSHIP	5,000
NADINE SWITLICK C/O UW LA CROSSE 1725 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	5,000
ACELYNN MOSER C/O UW STEVENS POINT 2100 MAIN STREET STEVENS POINT, WI 544813897	NONE	N/A	SCHOLARSHIP	5,000
BRENDAN LENZNER C/O UW-MARATHON CO 518 S 7TH AVE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
JACQUELYN ZIMMER C/O UW STEVENS POINT 2100 MAIN ST STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	5,000
DANIEL STURM C/O UW OSHKOSH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	2,500
JACOB BLOECHL C/O UW OSHKOSH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	5,000
MORGAN JULIAN C/O UW-EAU CLAIRE 105 GARFIELD AVE EAU CLAIRE, WI 54701	NONE	N/A	SCHOLARSHIP	5,000
JENNICA JAHNKE C/O UW-EAU CLAIRE 105 GARFIELD AVE EAU CLAIRE, WI 54701	NONE	N/A	SCHOLARSHIP	5,000
MITCHELL GRABKO C/O UW OSHKOSH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	2,500
MIRANDA JAHNKE C/O UW-EAU CLAIRE EAU CLAIRE, WI 54701	NONE	N/A	SCHOLARSHIP	5,000
TIFFANY NINNEMANN C/O NORTHCENTRAL TECH COLLEGE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	1,500
JACOB GUTSCH C/O UW STOUT 712 SOUTH BROADWAY ST MENOMONIE, WI 54751	NONE	N/A	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SABRINA RIEHLE C/O UW LA CROSSE LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	5,000
MALCOLM MILLER C/O NORTHCENTRAL TECH COLLEGE WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	3,250
JENNIFER KRUEGER C/O UW EAU CLAIRE 105 GARFIELD AVENUE EAU CLAIRE, WI 547024004	NONE	N/A	SCHOLARSHIP	5,000
DYLAN BERGMAN C/O UW GREEN BAY 2420 NICOLET DR GREEN BAY, WI 54311	NONE	N/A	SCHOLARSHIP	5,000
JENNIFER RANTA C/O UW STEVENS POINT 2100 MAIN STREET STEVENS POINT, WI 544813897	NONE	N/A	SCHOLARSHIP	5,000
SARAH RANTA C/O UW MARATHON COUNT WAUSAU, WI 54401	NONE	N/A	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				160,000

TY 2015 Accounting Fees Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, NA TAX PREP FEE	750			750

TY 2015 Investments - Other Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WAVERLY GROWERS COOP	AT COST	2	
HARBOR CAP APPREC FD#12	AT COST	193,178	335,754
LEGG MASON CLEARBRDG AGR GRW I	AT COST	168,702	228,261
NUVEEN DIV VALU FD CL I	AT COST	202,801	227,306
NUVEEN LGCAP GRTH OPP FD	AT COST	119,556	163,621
NUVEEN R.E.SECURS FD	AT COST	140,789	182,398
MAINSTAY FLOATG RATE FD	AT COST	133,970	123,859
AQR MANAGED FUTURES STR I	AT COST	66,560	68,019
ROBECO BSTN PTR LS RSRCH INSTL	AT COST	350,702	358,956
OPPENHEIMER SR FLOATING RATE Y	AT COST	133,694	117,826
BNK OF MONTREAL NOTE 06366RYF6	AT COST	100,000	66,160
BNK OF MONTREAL NOTE 06366RYD1	AT COST	100,000	62,650
BMO 3Y EN LEV-06366RB20	AT COST	75,000	48,180
ISHARES S P U S PREFRD STOCK	AT COST	65,088	63,113
CAMBIAR INTL EQTY FD INS	AT COST	130,000	116,609
ISHARES CORE MSCI EAFE ETF	AT COST	439,994	388,540
CAUSEWAY EMRGNG MKTS INSTL	AT COST	100,000	81,684
DOUBLELINE TOTAL RET BD I	AT COST	78,000	78,215
ISHARES CORE TOTAL US BD MKTET	AT COST	22,409	22,568
FEDERATED INST HI YLD BD FD	AT COST	121,000	112,833
PRINCIPAL GI R E SEC INS	AT COST	140,000	130,078
VANGUARD GLBL EX US R E	AT COST	108,636	99,124
ABERDEEN FDS EMRG MKT INSTL			
FORWARD INL R.E.			
LAUDUS INTL MKTMSTRS INV FD			
OPPENHEIMER DEVEL'G MKTS FDS			
SCOUT INTL FD			
NUVEEN CORE BOND FD			
NUVEEN STRATEGIC INC			
T ROWE PRICE INTL BN FD			

TY 2015 Taxes Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,639	1,639		0
EXCISE TAX PYMNTS	6,641	0		0