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**KATHRYN J HODGES CHARITABLE TRUST
HILLIARD LYONS TRUST COMPANY LLC**

Form 990-PF (2015)

31-6553137

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments	27,297.	29,153.	29,153.	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	578,129.	602,107.	1,044,006.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 6	136,741.	134,092.	125,923.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		742,167.	765,352.	1,199,082.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	0.
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
29	Capital stock, trust principal, or current funds		0.	0.	0.
30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	0.
31	Retained earnings, accumulated income, endowment, or other funds		742,167.	765,352.	765,352.
32	Total net assets or fund balances		742,167.	765,352.	765,352.
33	Total liabilities and net assets/fund balances		742,167.	765,352.	765,352.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	742,167.
2	Enter amount from Part I, line 27a	2	22,983.
3	Other increases not included in line 2 (itemize) ► <u>NON-DIVIDEND DISTRIBUTIONS</u>	3	1,300.
4	Add lines 1, 2, and 3	4	766,450.
5	Decreases not included in line 2 (itemize) ► <u>BASIS ADJUSTMENT - RETURN OF CAPITAL</u>	5	1,098.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	765,352.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	113,990.		48,396.		65,594.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					65,594.
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	65,594.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2			
3			
4			
5			
6			
7			
8			

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,673.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,673.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,673.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,080.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,080.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	593.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input checked="" type="checkbox"/>	
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input checked="" type="checkbox"/>	
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or	<input checked="" type="checkbox"/>	
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	KY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/>	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X

Website address ► **N/A**

14 The books are in care of ► **HILLIARD LYONS TRUST COMPANY LLC** Telephone no. ► **(502) 588-8400**

Located at ► **P. O. BOX 32760, LOUISVILLE, KENTUCKY** ZIP+4 ► **40232**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► **16**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b ► X		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ► 1c ► X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 2a ► N/A	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ► 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► 3a ► N/A	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) ► 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a ► X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? ► 4b ► X		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HILLIARD LYONS TRUST COMPANY LLC P. O. BOX 32760 LOUISVILLE, KY 40232	TRUSTEE 0.50	9,979.	0.	0.
STEPHEN H PROVOST, III P. O. BOX 32760 LOUISVILLE, KY 40232	MEMBER-SELECTION COMMITTEE 0.00	0.	0.	0.
ROBERT C CARR P. O. BOX 32760 LOUISVILLE, KY 40232	MEMBER-SELECTION COMMITTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3	►	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,233,993.
b	Average of monthly cash balances	1b	24,395.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,258,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,258,388.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,876.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,239,512.
6	Minimum investment return. Enter 5% of line 5	6	61,976.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,976.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,673.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,673.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,303.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,303.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,303.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	59,999.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	59,999.
b	Cash distribution test (attach the required schedule)	5	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	59,999.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				60,303.
2 Undistributed income, if any, as of the end of 2015			58,674.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 59,999.			58,674.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,325.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				58,978.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANNUNCIATION CATHOLIC PARISH 3010 E CHANDLER AVENUE <u>EVANSVILLE, IL 47714</u>	N/A	CHURCH	GENERAL FUND	13,000.
EVSC FOUNDATION, INC. 951 WALNUT STREET <u>EVANSVILLE, IN 47713</u>	N/A	PUBLIC CHARITY	GENERAL FUND	2,000.
JDRF INTERNATIONAL 26 BROADWAY, 15TH FLOOR <u>NEW YORK, NY 10004</u>	N/A	PUBLIC CHARITY	GENERAL FUND	1,000.
LIFE CENTER OF CUMBERLAND COUNTY 507 E MAIN STREET <u>TOLEDO, IL 62468</u>	N/A	PUBLIC CHARITY	GENERAL FUND	5,000.
PEACE ZONE, INC. 410 MULBERRY ST <u>EVANSVILLE, IN 47713</u>	N/A	PUBLIC CHARITY	GENERAL FUND	5,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 58,674.
b Approved for future payment				
NONE				
Total				► 3b 0.

523611
11-24-15

Form 990-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		(e) Related or exempt function income
	(a) Business code	(b) Amount	
1 Program service revenue:			
a			
b			
c			
d			
e			
f			
g Fees and contracts from government agencies			
2 Membership dues and assessments			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities			14 28,331.
5 Net rental income or (loss) from real estate:			
a Debt-financed property			
b Not debt-financed property			
6 Net rental income or (loss) from personal property			
7 Other investment income			
8 Gain or (loss) from sales of assets other than inventory			18 65,594.
9 Net income or (loss) from special events			
10 Gross profit or (loss) from sales of inventory			
11 Other revenue:			
a			
b			
c			
d			
e			
12 Subtotal. Add columns (b), (d), and (e)		0.	93,925.
13 Total. Add line 12, columns (b), (d), and (e)			13 93,925.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90 SHARES OF ALLERGAN INC.	P	06/05/09	03/05/15
b	185 SHARES OF ALLERGAN INC.	P	06/05/09	03/17/15
c	155.2590 SHRS OF GOLDMAN SACHS MIDCAP VALUE FUND	P	06/03/09	02/23/16
d	410.9940 SHRS OF GOLDMAN SACHS MIDCAP VALUE FUND	P	05/03/11	02/23/16
e	300 SHARES OF WAL MART STORES INC.	P	09/22/10	04/29/15
f	0.1360 SHARES OF ACTAVIS PLC	P	03/17/15	04/27/15
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	21,188.	4,113.	17,075.	
b	44,687.	8,454.	36,233.	
c	4,684.	3,653.	1,031.	
d	12,400.	16,000.	<3,600.>	
e	23,374.	16,134.	7,240.	
f	41.	42.	<1.>	
g	7,616.		7,616.	
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			17,075.	
b			36,233.	
c			1,031.	
d			<3,600.>	
e			7,240.	
f			<1.>	
g			7,616.	
h				
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } If (loss), enter "-0-" in Part I, line 7 } 2	65,594.			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3	N/A			

KATHRYN J HODGES CHARITABLE TRUST
HILLIARD LYONS TRUST COMPANY LLC

31-6553137

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA CLOTHES CLUB PO BOX 5783 <u>EVANSVILLE, IN 47716</u>	N/A	PUBLIC CHARITY	GENERAL FUND	5,000.
TOLEDO AREA EMERGENCY AMBULANCE SERVICE INC. PO BOX 516 <u>TOLEDO, IL 62468</u>	N/A	PUBLIC CHARITY	GENERAL FUND	11,374.
TOLEDO UNITED METHODIST CHURCH 213 EAST MADISON STREET <u>TOLEDO, IL 62468-1126</u>	N/A	CHURCH	GENERAL FUND	13,000.
UNITED NEIGHBORHOODS OF EVANSVILLE, INC. 20 NW FOURTH ST, STE 501 <u>EVANSVILLE, IN 47708</u>	N/A	PUBLIC CHARITY	GENERAL FUND	2,300.
WNIN TRI-STATE PUBLIC MEDIA, INC. 405 CARPENTER ST <u>EVANSVILLE, IN 47708-1027</u>	N/A	PUBLIC CHARITY	GENERAL FUND	1,000.
Total from continuation sheets				32,674.



HILLIARD LYONS

TRUST COMPANY LLC

KATHRYN J HODGES CHARITABLE TRUST

STATEMENT PERIOD:

02/01/16 - 02/29/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS		EST. INCOME/ ACCRUED INCOME	CUR. YIELD
				EST.	CUR.		
COMMON STOCK							
INDUSTRIALS							
EXPEDITORS INTL WASH INC COM	600	27,468.00	23,026.45		4,441.55	4,441.55	432.00
		45.78	38.38				1.57%

EQUITIES COMMON STOCK INDUSTRIALS

EXPEDITORS INTL WASH INC COM	600	27,468.00 45.78	23,026.45 38.38	4,441.55	432.00	1.57%
FASTENAL CO COM	800	36,232.00 45.29	33,033.90 41.29	3,198.10	960.00	2.65%
GENERAL ELEC CO COM	1,000	29,140.00 29.14	18,639.00 18.64	10,501.00	920.00	3.16%
TOTAL INDUSTRIALS		\$ 92,840.00	\$ 71,699.35	\$ 18,140.65	\$ 23,120.00	2.49%
CONSUMER DISCRETIONARY					\$ 230.00	
DISNEY WALT CO COM	650	62,088.00 95.52	14,841.20 22.83	47,246.80	923.00	1.49%
HARLEY DAVIDSON INC COM	400	17,268.00 43.17	5,327.49 13.32	11,940.51	560.00	3.24%
HOME DEPOT INC COM	625	77,575.00 124.12	21,531.25 34.45	56,043.75	1,725.00	2.22%
MATTEL INC COM	900	29,268.00 32.52	23,565.60 26.18	5,702.40	1,368.00	4.67%

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HILLIARD LYONS

KATHRYN J HODGES CHARITABLE TRUST

STATEMENT PERIOD:

02/01/16 - 02/29/16

PORTFOLIO INVESTMENTS

CONSUMERS' TABLES

CVS HEALTH CORPORATION	700	68,019.00	18,725.00	49,294.00	1,190.00	175%
GENERAL MILLS INC COM	382	22,480.70	20,231.26	2,249.44	672.00	2.99%
PEPSICO INC COM	350	58.85	52.96			
PROCTER & GAMBLE CO COM	375	34,237.00	18,704.00	15,533.00	983.00	2.87%
		97.82	53.44			
		30,108.75	14,742.31	15,366.44	994.00	3.30%
		80.29	39.31			
TOTAL CONSUMER STAPLES		\$ 154,845.45	\$ 72,402.57	\$ 82,442.88	\$ 3,839.00	2.48%
					\$ 0.00	

ENERGY

EXXON MOBIL CORP COM 500 40,075.00 11,325.30 28,749.70 1,460.00 365.00 3 64%

HILLIARD LYONS

TRUST COMPANY

KATHRYN J HODGES CHARITABLE TRUST

STATEMENT PERIOD:

02/01/16 - 02/29/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL ENERGY		\$ 40,075.00	\$ 11,325.30	\$ 28,749.70	\$ 460.00	3.64%
BERKSHIRE HATHAWAY INC DEL CL B NEW	375	50,313.75	27,150.00		23,163.75	
		134.17	72.40			
JPMORGAN CHASE & CO COM	750	42,225.00	26,790.00	15,435.00	1,320.00	3.13%
		56.30	35.72			
NORTHERN TR CORP COM	300	17,814.00	14,832.99	2,981.01		432.00
		59.38	49.44			2.43%
PROGRESSIVE CORP OH COM	900	28,728.00	20,943.00	7,785.00	799.00	2.78%
		31.92	23.27			
US BANCORP DEL COM NEW	1,100	42,372.00	24,515.89	17,856.11	1,122.00	2.65%
		38.52	22.29			
WELLS FARGO & CO NEW COM	800	37,536.00	21,030.40	16,505.60	1,200.00	3.20%
		46.92	26.29		300.00	
TOTAL FINANCIALS		\$ 218,988.75	\$ 135,262.28	\$ 83,726.47	\$ 4,873.00	2.23%
HEALTH CARE					\$ 300.00	
ALLERGAN PLC SHS	68	19,727.48		20,739.85	-1,012.37	
		290.11		305.00		

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HILLIARD LYONS

TRUST COMPANY

KATHRYN J HODGES CHARITABLE TUA

STATEMENT PERIOD:

02/01/16 - 02/29/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
JOHNSON & JOHNSON COM	500	52,605.00	17,542.00	35,063.00	1,500.00	2.85%
		105.21	35.08		375.00	
PFIZER INC COM	1,000	29,670.00	18,060.74	11,609.26	1,200.00	4.04%
		29.67	18.06		300.00	
TOTAL HEALTH CARE		\$ 102,002.48	\$ 56,342.59	\$ 45,659.89	\$ 2,700.00	2.65%
					\$ 675.00	

INFORMATION TECHNOLOGY

TE CONNECTIVITY LTD REG SHS	400	22,768.00	14,387.96	8,390.04	528.00	2.32%
		56.92	35.97		132.00	
APPLE INC COM	455	43,993.95	29,234.39	14,759.56	946.00	2.15%
		96.69	64.25			
CISCO SYS INC COM	1,300	34,034.00	32,860.00	1,174.00	1,352.00	3.97%
		26.18	25.28			
INTERNATIONAL BUSINESS MACHS CORP	160	20,964.80	29,419.99	-8,455.19	832.00	3.97%
		131.03	183.88		208.00	
MICROSOFT CORP COM	1,000	50,880.00	24,960.00	25,920.00	1,440.00	2.83%
		50.88	24.96		360.00	
PAYCHEX INC COM	725	37,257.75	24,939.93	12,317.82	1,218.00	3.27%
		51.39	34.40			

HILLIARD LYONS

TRUST COMPANY LLC

KATHRYN J HODGES CHARITABLE TUA

02/01/16 - 02/29/16

STATEMENT PERIOD:

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR YIELD
TOTAL INFORMATION TECHNOLOGY		\$ 209,898.50	\$ 155,802.27	\$ 54,096.23	\$ 6,316.00	3.01%
TOTAL COMMON STOCK		\$ 1,044,005.88	\$ 602,107.38	\$ 441,898.30	\$ 27,284.00	2.61%
					\$ 2,752.00	

EQUITY MUTUAL FUNDS SMALL CAP EQUITY FUNDS

ROYCE TOTAL RETURN FD CLASS I #427	2,775,449	31,894.40	34,753.87	-2,919.47	374.00	1.18%
		11.47	12.52			
TOTAL SMALL CAP EQUITY FUNDS		\$ 31,834.40	\$ 34,753.87	\$ 2,919.47	\$ 374.00	1.18%

INTERNATIONAL EQUITY FUNDS

OAKMARK INTERNATIONAL FUND #109	4,933,842	94,088.37	99,338.00	-5,249.63	2,447.00	2.60%
		19.07	20.13			
TOTAL INTERNATIONAL EQUITY FUNDS		\$ 94,088.37	\$ 99,338.00	\$ -5,249.63	\$ 2,447.00	2.60%

TOTAL EQUITY MUTUAL FUNDS				\$ 125,922.77	\$ 3,091.87	\$ 2,821.00
					\$ 8,169.00	\$ 9,000.00

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
HILLIARD LYONS	35,947.	7,616.	28,331.	28,331.		
TO PART I, LINE 4	35,947.	7,616.	28,331.	28,331.		
FORM 990-PF		ACCOUNTING FEES			STATEMENT 2	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION		1,325.	0.		1,325.	
TO FORM 990-PF, PG 1, LN 16B		1,325.	0.		1,325.	
FORM 990-PF		TAXES			STATEMENT 3	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ESTIMATED TAX PAYMENTS		655.	0.		0.	
FOREIGN TAX WITHHELD		232.	232.		0.	
TO FORM 990-PF, PG 1, LN 18		887.	232.		0.	
FORM 990-PF		OTHER EXPENSES			STATEMENT 4	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CLASS ACTION FEE		77.	77.		0.	
TO FORM 990-PF, PG 1, LN 23		77.	77.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HILLIARD LYONS - SEE ATTACHED	602,107.	1,044,006.
TOTAL TO FORM 990-PF, PART II, LINE 10B	602,107.	1,044,006.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HILLIARD LYONS - MUTUAL FUNDS - SEE ATTACHED	FMV	134,092.	125,923.
TOTAL TO FORM 990-PF, PART II, LINE 13		134,092.	125,923.