

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015****Open to Public Inspection**

For calendar year 2015 or tax year beginning

03/01, 2015, and ending

02/29, 2016

Name of foundation

EMWIGA FOUNDATION

A Employer identification number

13-3247601

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

C/O EY US LLP; 77 WATER ST

9FL

(212) 440-0800

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005

G Check all that apply

☐ Initial return

Initial return of a former public charity

☐ Final return

Amended return

☒ Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 7,710,049.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is  
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	15,000.			
2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B.				
3 Interest on savings and temporary cash investments.	310.	310.		ATCH 1
4 Dividends and interest from securities	131,770.	131,770.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	803,969.			
b Gross sales price for all assets on line 6a 3,731,072.				
7 Capital gain net income (from Part IV, line 2)		803,969.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3	2,800.	2,800.		
12 Total Add lines 1 through 11	953,849.	938,849.	0.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 4	4,500.			4,500.
b Accounting fees (attach schedule) ATCH 5	6,600.	3,300.		3,300.
c Other professional fees (attach schedule) [6]	145,908.	145,908.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [7]	10,000.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 8	2,562.	2,397.		165.
24 Total operating and administrative expenses. Add lines 13 through 23.	169,570.	151,605.		7,965.
25 Contributions, gifts, grants paid	492,125.			492,125.
26 Total expenses and disbursements Add lines 24 and 25	661,695.	151,605.	0.	500,090.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	292,154.			
b Net investment income (if negative, enter -0-)		787,244.		
c Adjusted net income (if negative, enter -0-)			0.	

SCANNED JAN 24 2017

JSA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		500.	500.	500.
	2	Savings and temporary cash investments . . . . .		709,321.	952,576.	952,576.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 9 . . . . .		5,923,029.	5,974,729.	6,756,973.
	c	Investments - corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶) . . . . .				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		6,632,850.	6,927,805.	7,710,049.
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
19		Deferred revenue . . . . .				
20		Loans from officers, directors, trustees, and other disqualified persons . . . . .				
21	Mortgages and other notes payable (attach schedule) . . . . .					
22	Other liabilities (describe ▶) . . . . .					
23	Total liabilities (add lines 17 through 22) . . . . .		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .		6,632,850.	6,927,805.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	Total net assets or fund balances (see instructions) . . . . .		6,632,850.	6,927,805.		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .		6,632,850.	6,927,805.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,632,850.
2	Enter amount from Part I, line 27a . . . . .	2	292,154.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	2,801.
4	Add lines 1, 2, and 3 . . . . .	4	6,927,805.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	6,927,805.

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**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (e.g., real estate,  
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date  
acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69

(j) Adjusted basis  
as of 12/31/69(k) Excess of col (i)  
over col (j), if any(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }**2**

803,969.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)If gain, also enter in Part I line 8 column (c) (see instructions) If (loss), enter -0- in  
Part I, line 8 . . . . .**3**

0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	460,825.	8,974,905.	0.051346
2013	188,990.	7,704,188.	0.024531
2012	303,285.	6,176,140.	0.049106
2011	317,475.	5,746,765.	0.055244
2010	262,141.	5,273,116.	0.049713

**2** Total of line 1, column (d) . . . . .**2**

0.229940

**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years . . . . .**3**

0.045988

**4** Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .**4**

9,137,746.

**5** Multiply line 4 by line 3 . . . . .**5**

420,227.

**6** Enter 1% of net investment income (1% of Part I, line 27b) . . . . .**6**

7,872.

**7** Add lines 5 and 6 . . . . .**7**

428,099.

**8** Enter qualifying distributions from Part XII, line 4 . . . . .**8**

500,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	7,872.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	7,872.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	7,872.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	2,996.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	10,000.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	12,996.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	5,124.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 5,124. Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ▶ N/A		
14 The books are in care of ▶ ERNST & YOUNG US LLP Telephone no ▶ 212-440-0800		
Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) . . . . .		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) . . . . .		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000. ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	NONE
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,419,576.
b	Average of monthly cash balances	1b	857,324.
c	Fair market value of all other assets (see instructions)	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	9,276,900.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,276,900.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,154.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,137,746.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	456,887.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	456,887.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,872.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,872.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	449,015.
4	Recoveries of amounts treated as qualifying distributions	4	2,800.
5	Add lines 3 and 4	5	451,815.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	451,815.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	500,090.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	500,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,872.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	492,218.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				451,815.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			NONE	
b Total for prior years 20____, 20____, 20____ . . . . .		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .				6,081.
b From 2011 . . . . .				40,204.
c From 2012 . . . . .				5,262.
d From 2013 . . . . .				NONE
e From 2014 . . . . .				28,410.
f Total of lines 3a through e . . . . .	79,957.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 500,090.				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				451,815.
e Remaining amount distributed out of corpus. . . . .	48,275.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	128,232.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	6,081.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	122,151.			
10 Analysis of line 9				
a Excess from 2011 . . . . .				40,204.
b Excess from 2012 . . . . .				5,262.
c Excess from 2013 . . . . .				NONE
d Excess from 2014 . . . . .				28,410.
e Excess from 2015 . . . . .				48,275.

Form 990-PF (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 12

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> SEE SCHEDULE ATTACHED				492,125.
<b>Total</b> .....			▶ <b>3a</b>	492,125.
<b>b Approved for future payment</b>				
<b>Total</b> .....			▶ <b>3b</b>	

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions )
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments .			14	310.	
4	Dividends and interest from securities . . . . .			14	131,770.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property. .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	803,969.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a					
b	ATCH 13			01	2,800.	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e) . . . . .				938,849.	
13	Total Add line 12, columns (b), (d), and (e) . . . . .					938,849.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|---|-------|-----|----|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of  |       |     |    |
| (1) Cash  | 1a(1) |     | X  |
| (2) Other assets  | 1a(2) |     | X  |
| <b>b</b> Other transactions   |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization  | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets  | 1b(3) |     | X  |
| (4) Reimbursement arrangements  | 1b(4) |     | X  |
| (5) Loans or loan guarantees  | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations  | 1b(6) |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid**

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN	
------	--

P01450182

Preparer  
Use Only

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ► 77 WATER STREET, 9TH FL  
NEW YORK, NY

10005

Phone no 212-440-0800

Form **990-PF** (2015)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,610,155.		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES 1,605,021.				P	VAR  1,005,134.	VAR
900,549.		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES 1,015,438.				P	VAR  -114,889.	VAR
24,808.		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES 24,329.				P	11/18/2014 479.	09/10/2015
195,324.		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES 282,315.				P	VAR -86,991.	VAR
236.		CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR 236.	VAR
TOTAL GAIN (LOSS) .....							<u>803,969.</u>	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2015**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)**Name of the organization**

EMWIGA FOUNDATION

**Employer identification number**

13-3247601

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization **EMWIGA FOUNDATION**Employer identification number  
**13-3247601****Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLARD OVERLOCK, JR.  C/O ERNST & YOUNG US LLP; 77 WATER ST-9FL  NEW YORK, NY 10005	\$ 15,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization **EMWIGA FOUNDATION**

Employer identification number

13-3247601

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **EMWIGA FOUNDATION**

Employer identification number

13-3247601

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**EMWIGA FOUNDATION**

**13-3247601**

**SUPPLEMENTARY STATEMENTS**

**PART: XV**

**LINE: 2**

**SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON MONEY MARKET	2.		
INTEREST ON BESSEMER CHECKING	308.	308.	
TOTAL	310.	310.	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU BROKERAGE	131,770.	131,770.	
TOTAL	<u>131,770.</u>	<u>131,770.</u>	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MISCELLANEOUS INCOME	2,800.	2,800.	
TOTALS	2,800.	2,800.	

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
DAVIS, POLK, WARDWELL LLP	4,500.			4,500.
TOTALS	<u>4,500.</u>			<u>4,500.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	6,600.	3,300.		3,300.
TOTALS	<u>6,600.</u>	<u>3,300.</u>		<u>3,300.</u>



ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	145,908.	145,908.		
TOTALS	<u>145,908.</u>	<u>145,908.</u>		

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAID: -BAL DUE WITH EXT 2/28/2015	10,000.			
TOTALS	10,000.			

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGE	25.			25.
PUBLIC NOTICE FEE	140.			140.
FOREIGN TAX PAID	2,397.	2,397.		
TOTALS	2,562.	2,397.		165.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	1,746,270.	1,474,492.	2,017,619.
SEE LONG POSITION II ATTACHED	4,176,759.	4,500,237.	4,739,354.
TOTALS	5,923,029.	5,974,729.	6,756,973.

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
RECOVERY OF FUNDS TREATED AS QUALIFYING DISTRIBUTION IN PRIOR YEAR	2,800.
ROUNDING	1.
TOTAL	<u>2,801.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLARD J. OVERLOCK, JR. C/O ERNST & YOUNG US LLP 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
KATHARINE OVERLOCK C/O ERNST & YOUNG US LLP 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
EMILY PHELPS OVERLOCK C/O ERNST & YOUNG US LLP 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
WILLARD J. OVERLOCK, III C/O ERNST & YOUNG US LLP 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
JAMES G. KENAN, III C/O ERNST & YOUNG US LLP 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLARD J. OVERLOCK, JR.; C/O ERNST & YOUNG US LLP  
77 WATER STREET - 9TH FL, NEW YORK, NY 10005

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
MISCELLANEOUS INCOME			01	2,800.	
TOTALS				2,800.	



EMWIGA FOUNDATION  
CHARITABLE CONTRIBUTIONS  
FYE 2/29/2016  
EIN. 13-3247601

DATE	CONTRIBUTION	CITY, STATE	AMOUNT
3/16/2015	HELEN KELLER INTERNATIONAL	NEW YORK, NY	\$10,000 00
3/26/2015	FAMILY CENTERS	GREENWICH, CT	\$2,500 00
3/26/2015	BACHMANN-STRAUSS DYSTONIA & PARKINSON FOUNDATION INC	NEW YORK, NY	\$2,500 00
4/20/2015	CONSERVATION INTERNATIONAL	ARLINGTON, VA	\$25,000 00
5/8/2015	TEAM RUBICON	LOS ANGELES, CA	\$5,000 00
5/8/2015	INNER-CITY SCHOLARSHIP FUND	NEW YORK, NY	\$2,500 00
9/30/2015	READWORKS ORG	NEW YORK, NY	\$100,000 00
9/18/2015	NATIONAL PARKS CONSERVATION ASSOCIATION	WASHINGTON, DC	\$15,000 00
10/1/2015	THE EAST HARLEM SCHOOL	NEW YORK, NY	\$2,000 00
10/5/2015	COLLEGE SUMMIT INC	NEW YORK, NY	\$1,000 00
12/4/2015	WESTERN ACADEMY CHARTER SCHOOL	OVAL PALM BEACH, FL	\$5,000 00
12/9/2015	WAVENY CARE CENTER	NEW CANAAN, CT	\$1,000 00
12/9/2015	WATERSIDE SCHOOL	STAMFORD, CT	\$3,000 00
12/9/2015	UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL - INSTITUTE FOR ARTS & HUMANITIES	CHAPEL HILL, NC	\$2,000 00
12/9/2015	UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL - COLLEGE OF ARTS & SCIENCES	CHAPEL HILL, NC	\$500 00
12/9/2015	WNYC	NEW ORK, NY	\$500 00
12/9/2015	TETON SCIENCE SCHOOL	JACKSON, WY	\$500 00
12/9/2015	UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL - CLUB HOCKEY	HILLSBOROUGH, NC	\$250 00
12/10/2015	NANTUCKET ICE	NANTUCKET, MA	\$600 00
12/10/2015	PUPPIES BEHIND BARS	NEW YORK, NY	\$750 00
12/10/2015	AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	\$250 00
12/10/2015	CHILDREN'S MUSEUM OF MANHATTAN	NEW YORK, NY	\$750 00
12/10/2015	FOOD ALLERGY RESEARCH & EDUCATION	NEW YORK, NY	\$1,000 00
12/10/2015	HABITAT FOR HUMANITY	NEW YORK, NY	\$3,500 00
12/10/2015	JOSLIN DIABETES CENTER	OLD BRIDGE, NJ	\$250 00
12/10/2015	NYC PUBLIC RADIO	NEW YORK, NY	\$500 00
12/10/2015	THE RIVER FUND	NEW YORK, NY	\$1,500 00
12/10/2015	ALLEN STEVENSON SCHOOL	NEW YORK, NY	\$750 00
12/10/2015	CITY SQUASH	BRONX, NY	\$2,000 00
12/10/2015	DARTMOUTH COLLEGE	HANOVER, NH	\$500 00
12/10/2015	FOOD BANK FOR NEW YORK CITY	NEW YORK, NY	\$1,500 00
12/10/2015	HABITAT FOR HUMANITY	NEW YORK, NY	\$1,500 00
12/10/2015	RIVERSIDE PARK CONSERVANCY	NEW YORK, NY	\$500 00
12/10/2015	NEW YORK TIMES - NEEDIEST CASES FUND	NEW YORK, NY	\$2,000 00
12/10/2015	FOODS CORPS	BROOKLYN, NY	\$1,000 00
12/10/2015	HUDSON RIVER COMMUNITY SAILING	NEW YORK, NY	\$250 00
12/10/2015	KENT SCHOOL	KENT, CT	\$1,500 00
12/10/2015	THE SCONSET TRUST INC	SIASCONSET, MA	\$750 00
12/10/2015	BABY BUGGY	NEW YORK, NY	\$2,000 00
12/10/2015	COLUMBIA BUSINESS SCHOOL	NEW YORK, NY	\$500 00
12/10/2015	LENOX HILL NICU	WESTBURY, NY	\$2,000 00
12/10/2015	OPERATION WARM	CHADDS PA	\$2,000 00
12/10/2015	ACADIA CENTER	ROCKPORT, ME	\$1,000 00
12/10/2015	BANK STREET COLLEGE	NEW YORK, NY	\$1,000 00
12/10/2015	COLUMBIA UNIVERSITY SCHOOL OF GENERAL STUDIES	NEW YORK, NY	\$250,000 00
12/10/2015	DOCTORS WITHOUT BORDERS USA INC	NEW YORK, NY	\$2,500 00
12/10/2015	ICE HOCKEY IN HARLEM	NEW YORK, NY	\$1,750 00
12/10/2015	NANTUCKET BOYS & GIRLS CLUB	NANTUCKET, MA	\$300 00
12/10/2015	PEACEPLAYERS INTERNATIONAL	WASHINGTON, DC	\$1,100 00
12/10/2015	CHANNEL 13/WNET	NEW YORK, NY	\$1,500 00
12/10/2015	COMMON GOOD	WASHINGTON, DC	\$500 00
12/10/2015	EQUITY FOR CHILDREN	NEW YORK, NY	\$250 00
12/10/2015	MEDICALERT FOUNDATION	SALIDA, CA	\$500 00
12/10/2015	PENCILS OF PROMISE	NEW YORK, NY	\$500 00

EMWIGA FOUNDATION  
CHARITABLE CONTRIBUTIONS  
FYE 2/29/2016  
EIN. 13-3247601

DATE	CONTRIBUTION	CITY, STATE	AMOUNT
12/10/2015	AMERICAN REFUGEE COMMITTEE	MINNEAPOLIS, MN	\$3,000 00
12/10/2015	CONSERVATION INTERNATIONAL	ARLINGTON, VA	\$500 00
12/10/2015	GREENWICH HOSPITAL	GREENWICH, CT	\$1,000 00
12/10/2015	INTREPID FALLEN HEROES FUND	NEW YORK, NY	\$1,500 00
12/10/2015	MULTIPLE MYELOMA RESEARCH FOUNDATION	NORWALK, CT	\$1,000 00
12/10/2015	NANTUCKET COTTAGE HOSPITAL	NANTUCKET, MA	\$1,000 00
12/10/2015	CHARITY NAVIGATOR	GLEN ROCK, NJ	\$2,375 00
12/10/2015	FIBROLAMELLAR CANCER FOUNDATION	GREENWICH, CT	\$1,000 00
12/10/2015	HABITAT FOR HUMANITY	NEW YORK, NY	\$500 00
12/10/2015	JACKSON HOLE SKI & SNOWBOARD CLUB	JACKSON, WY	\$500 00
12/10/2015	NANTUCKET ATHENEUM	NANTUCKET, MA	\$1,500 00
12/11/2015	ST JOHN'S HOSPITAL FOUNDATION	NEW YORK, NY	\$1,000 00
12/11/2015	STONE BARN CENTER FOR FOOD & AGRICULTURE	POCANTICO HILLS, NY	\$1,000 00
12/11/2015	TEAM RUBICON	LOS ANGELES, CA	\$1,000 00
12/11/2015	TETON COUNTY PARKS & RECREATION	JACKSON, WY	\$750 00
12/11/2015	ROCKY MOUNTAIN INSTITUTE	NEW YORK, NY	\$3,500 00
12/11/2015	SESAME WORKSHOP	NEW YORK, NY	\$750 00
12/11/2015	SIASCONSET UNION CHAPEL	NANTUCKET, MA	\$2,500 00
12/14/2015	WEILL CORNELL MEDICAL COLLEGE	NEW YORK, NY	\$750 00

TOTAL CONTRIBUTIONS PAID (TO 990-PF, PART I, LINE 25, COLUMN A)\*

492,125 00

\* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND  
UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE

EMWIGA FOUNDATION  
 REALIZED GAINS AND LOSSES REPORT I  
 PERSHING BROKERAGE ACCOUNT  
 FIVE 2/29/2016

SECURITY	ACQ DATE	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
BROOKFIELD ASSET MGMT INC	6/26/2015	2/25/2016	1,253	38,799	45,822	(7,023)	ST
	6/26/2015	2/26/2016	1,190	36,325	43,518	(7,193)	ST
	6/25/2015	2/26/2016	43	1,313	1,569	(256)	ST
	<b>SUBTOTAL</b>		<b>2,486</b>	<b>76,437</b>	<b>90,908</b>	<b>(14,471)</b>	
EQUINIX, INC	7/1/2014	8/10/2015	140	39,072	29,750	9,322	LT
	6/27/2014	8/10/2015	18	5,024	3,775	1,249	LT
	6/27/2014	8/14/2015	117	33,181	24,537	8,644	LT
	6/30/2014	8/14/2015	60	17,016	12,574	4,442	LT
	6/30/2014	9/14/2015	6	1,745	1,257	488	LT
	6/26/2014	9/14/2015	102	29,667	21,201	8,466	LT
	9/24/2014	10/27/2015	152	45,192	31,866	13,326	LT
	9/24/2014	10/28/2015	167	49,245	35,011	14,234	LT
	9/24/2014	10/29/2015	14	4,038	2,935	1,103	LT
	6/26/2014	10/29/2015	119	34,326	24,735	9,591	LT
	6/26/2014	11/3/2015	97	29,026	20,162	8,864	LT
	6/13/2014	11/3/2015	29	8,678	5,922	2,756	LT
	6/13/2014	11/4/2015	126	37,341	25,730	11,611	LT
	11/10/2015	1/14/2016	37	11,619	11,226	392	ST
	11/25/2014	1/14/2016	59	18,527	13,243	5,284	LT
	6/13/2014	1/14/2016	118	37,054	24,097	12,958	LT
	10/22/2014	1/14/2016	217	68,142	43,829	24,313	LT
	6/12/2014	1/14/2016	59	18,527	11,904	6,623	LT
	6/12/2014	1/15/2016	236	73,582	47,617	25,964	LT
	<b>SUBTOTAL</b>		<b>1,873</b>	<b>561,002</b>	<b>391,373</b>	<b>169,629</b>	
EXPRESS SCRIPTS HLDG CO COM	9/3/2014	3/30/2015	337	23,685 86	24,884 86	3,801 00	ST
	4/23/2014	3/30/2015	305	23,961 98	21,673 15	4,288 83	ST
	4/23/2014	3/30/2015	163	11,874 77	11,582 70	2,292 07	ST
	4/22/2013	3/30/2015	154	11,108 67	8,583 44	4,525 23	LT

2/27/2013	3/30/2015	437	37,197 97	24,229 33	12,968 64	LT
1/9/2013	3/30/2015	263	22,386 87	14,411 56	7,975 31	LT
1/25/2013	4/9/2015	205	18,124 42	11,081 49	7,042 93	LT
1/9/2013	4/9/2015	491	43,410 18	26,906 80	16,503 38	LT
1/25/2013	4/9/2015	320	27,869 08	17,300 38	10,568 70	LT
4/24/2014	6/10/2015	428	37,332 13	30,702 86	6,629 27	LT
4/30/2014	6/10/2015	156	13,607 03	10,397 34	3,209 69	LT
4/30/2014	6/10/2015	283	24,608 75	18,861 83	5,746 92	LT
1/25/2013	6/10/2015	262	22,782 65	14,164 69	8,617 96	LT
1/8/2013	6/10/2015	75	6,521 74	4,052 37	2,469 37	LT
1/8/2013	6/22/2015	605	55,080 12	32,689 12	22,391 00	LT
6/25/2014	6/26/2015	630	57,515 80	43,505 09	14,010 71	LT
6/25/2014	7/15/2015	439	40,050 99	30,315 45	9,735 54	LT
1/8/2013	7/15/2015	101	9,214 46	5,457 19	3,757 27	LT
11/27/2012	7/15/2015	748	68,241 77	38,918 14	29,323 63	LT
11/16/2012	7/21/2015	595	54,331 96	30,732 11	23,599 85	LT
11/27/2012	7/21/2015	4	365 26	208 12	157 14	LT
11/15/2012	7/21/2015	592	54,058 01	30,079 99	23,978 02	LT
11/14/2012	7/21/2015	405	36,982 25	20,362 59	16,619 66	LT
11/14/2012	7/22/2015	783	71,281 51	39,367 67	31,913 84	LT
<b>SUBTOTAL</b>		<b>8,781</b>	<b>732,594 23</b>	<b>510,468 26</b>	<b>272,125 97</b>	

HALLIBURTON CO COM	11/17/2014	1,424	55,538	72,900 82	(17,363 30)	ST
<b>SUBTOTAL</b>		<b>1,424</b>	<b>55,537 52</b>	<b>72,900 82</b>	<b>(17,363 30)</b>	

KINDER MORGAN INC DEL COM	VARIOUS	4/17/2015	1,682	73,632	45,415 00	28217 23	LT
VARIOUS	4/17/2015	1,625	70,638	43,875 97	26762 28		LT
3/14/2014	4/20/2015	1,028	44,967	27,756 61	17210 68		LT
VARIOUS	4/20/2015	1,028	45,092	27,756 61	17334 95		LT
12/1/2014	4/22/2015	1,015	44,248	27,405 60	16841 90		ST
12/7/2015	12/9/2015	3,973	65,085	62,050 32	3034 56		ST
12/7/2015	12/9/2015	6	98	95 07	3 21		ST
12/7/2015	12/9/2015	3,971	66,017	64,727 70	1289 35		ST
1/25/2016	1/26/2016	2,969	42,067	34,436 84	7630 44		ST
1/25/2016	1/26/2016	2,970	40,893	34,448 43	6445 04		ST
<b>SUBTOTAL</b>		<b>20,267</b>	<b>492,737 79</b>	<b>367,968 15</b>	<b>124,769 64</b>		

MICROSOFT CORP	11/24/2014	18	851 55	859 99	(8 44)	ST
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11/24/2014	10/8/2015	624	29,520.28	29,837.80	(317.52)	ST
5/14/2014	10/8/2015	748	35,386.47	30,199.08	5,187.39	LT
5/22/2014	10/8/2015	36	1,703.09	1,442.44	260.65	LT
11/24/2014	10/8/2015	614	28,837.26	29,315.55	(478.29)	ST
5/22/2014	10/9/2015	889	41,945.18	35,620.28	6,324.90	LT
3/14/2014	10/15/2015	357	16,844.12	13,535.30	3,308.82	LT
9/18/2013	10/23/2015	81	4,312.77	2,674.31	1,638.46	LT
3/14/2014	10/23/2015	1,143	60,858.02	43,335.70	17,522.32	LT
9/18/2013	10/23/2015	807	42,715.50	26,449.47	16,266.03	LT
9/13/2013	10/27/2015	1,080	58,243.64	35,222.36	23,021.28	LT
9/13/2013	10/28/2015	216	11,469.15	7,044.47	4,424.68	LT
9/9/2013	10/28/2015	1,701	90,319.57	53,493.90	36,825.67	LT
9/9/2013	10/28/2015	113	6,000.06	3,553.68	2,446.38	LT
9/9/2013	11/3/2015	1,216	65,803.35	38,304.74	27,498.61	LT
2/4/2015	11/4/2015	201	10,905.08	8,391.89	2,513.19	ST
9/9/2013	11/9/2015	1,343	72,863.26	42,473.05	30,390.21	LT
11/4/2015	3/13/2015	505	27,398.32	20,714.80	6,683.52	ST
11/4/2015	3/13/2015	270	14,658.95	11,075.24	3,583.71	ST
2/2/2015	11/5/2015	686	37,244.58	27,798.78	9,445.80	ST
		<b>12,648</b>	<b>657,880.20</b>	<b>461,342.84</b>	<b>196,537.36</b>	

**PRIMERICA**

5/8/2015	11/11/2015	166	8,506.94	7,700.97	805.97	ST
5/12/2015	11/11/2015	91	4,663.44	4,218.26	445.18	ST
		<b>257</b>	<b>13,170.38</b>	<b>11,919.23</b>	<b>1,251.15</b>	

**SCHWAB CHARLES CORP**

5/2/2014	6/23/2015	397	13,261.65	10,635.00	2,626.65	LT
<b>SUBTOTAL</b>		<b>397</b>	<b>13,261.65</b>	<b>10,635.00</b>	<b>2,626.65</b>	

**VALEANT PHARMACEUTICALS**

3/14/2014	4/14/2015	229	47,730.51	32,057.55	15,672.96	LT
3/14/2014	7/29/2015	38	9,700.15	5,319.59	4,380.56	LT
6/16/2014	7/29/2015	484	123,549.23	56,957.22	66,592.01	LT
4/15/2014	7/29/2015	90	22,974.03	10,575.84	12,398.19	LT
4/15/2014	7/29/2015	288	73,516.88	33,515.28	40,001.60	LT
8/5/2014	8/6/2015	643	163,389.21	73,124.01	90,265.20	LT
8/5/2014	8/6/2015	424	105,209.50	47,891.56	57,317.94	LT
11/9/2015	11/11/2015	759	61,651.44	64,638.49	(2,987.05)	ST
10/1/2015	2/26/2016	337	27,287.55	63,227.53	(35,939.98)	ST
9/29/2015	2/26/2016	950	76,923.33	198,401.33	(121,478.00)	ST
<b>SUBTOTAL</b>		<b>4,242</b>	<b>711,931.83</b>	<b>585,708.41</b>	<b>126,223.42</b>	

**CIMPRESS**

3/14/2014	4/14/2015	251	22,852.14	12,405.88	10,446.26	LT
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3/14/2014	4/16/2015	51	4,491.72	2,520.72	1,971.00	LT
3/14/2014	4/20/2015	190	17,231.77	9,390.90	7,840.87	LT
7/28/2015	12/2/2015	186	17,017.90	15,043.29	1,974.61	ST
8/3/2015	2/25/2016	287	25,284.70	22,958.51	2,326.19	ST
7/28/2015	2/25/2016	79	6,959.89	6,389.35	570.54	ST
8/3/2015	2/26/2016	121	10,364.93	9,679.37	685.56	ST
7/27/2015	2/26/2016	249	21,329.46	19,915.71	1,413.75	ST
7/27/2015	2/26/2016	131	11,396.97	10,477.75	919.22	ST
7/29/2015	2/26/2016	86	7,481.97	6,872.83	609.14	ST
7/30/2015	2/26/2016	20	1,739.99	1,580.64	159.35	ST
<b>SUBTOTAL</b>		<b>1,651</b>	<b>146,151.44</b>	<b>117,234.94</b>	<b>28,916.50</b>	

**TOTAL SHORT-TERM AND LONG-TERM CAPITAL GAINS**

<b>3,510,703.95</b>	<b>2,620,459.15</b>	<b>890,244.80</b>
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TOTAL LONG-TERM GAIN/LOSS  
TOTAL SHORT-TERM GAIN/LOSS

2,610,154.94	1,605,020.83	1,005,134.11	LT
900,549.01	1,015,438.33	(114,889.32)	ST

NET REALIZED GAIN/LOSS

<b>3,510,703.95</b>	<b>2,620,459.15</b>	<b>890,244.80</b>
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EMWIGA FOUNDATION  
 REALIZED GAINS AND LOSSES REPORT II  
 FYE 02/29/2016

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
<b>SHORT-TERM REALIZED CAPITAL GAINS/LOSSES</b>							
SANOFI SPONSORED ADR CMN	11/18/2014	9/10/2015	500	\$ 24,807.64	\$ 24,328.51	\$ 479.13	Short-Term
SUBTOTAL				\$ 24,807.64	\$ 24,328.51	\$ 479.13	
<b>LONG-TERM REALIZED CAPITAL GAINS/LOSSES</b>							
EMERSON ELECTRIC CO CMN	8/7/2014	9/10/2015	1,000	\$ 46,416.24	\$ 62,226.90	\$ (15,810.66)	Long-Term
EXXON MOBIL CORPORATION CMN	1/27/2010	12/2/2015	1,000	\$ 80,008.52	\$ 65,690.00	\$ 14,318.52	Long-Term
KINDER MORGAN INC CMN CLASS P	6/28/2013	12/2/2015	1,000	\$ 20,779.61	\$ 38,599.50	\$ (17,819.89)	Long-Term
KINDER MORGAN INC CMN CLASS P	6/28/2013	12/15/2015	3,000	\$ 48,119.71	\$ 115,798.50	\$ (67,678.79)	Long-Term
SUBTOTAL				\$ 195,324.08	\$ 282,314.90	\$ (86,990.82)	

Period Ended February 29, 2016

**CASH, DEPOSITS & MONEY MARKET FUNDS**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
<b>DEPOSITS &amp; MONEY MARKET FUNDS</b>								
<b>MONEY MARKET FUNDS</b>								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	134,897,080	1.0000	134,897.08	1.0000	134,897.08	0.00	0.0700	94.43

**PUBLIC EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
<b>US STOCKS</b>								
3M COMPANY CMN (MMM)	1,250.00	156.8700	196,087.50	88.7600	110,950.00	85,137.50	2.8304	5,550.00
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	2,500.00	134.1700	335,425.00	81.1363	202,840.70	132,584.30		
EXXON MOBIL CORPORATION CMN (XOM)	1,000.00	80.1500	80,150.00	64.6400	64,640.00	15,510.00	3.6432	2,920.00
HALYARD HEALTH, INC CMN (HYH)	187.00	25.5200	4,772.24	21.3463	3,991.76	780.48		
JOHNSON & JOHNSON CMN (JNJ)	2,500.00	105.2100	263,025.00	63.8144	159,536.01	103,488.99	2.8514	7,500.00
KIMBERLY CLARK CORP CMN (KMB)	1,500.00	130.3000	195,450.00	61.4295	92,144.29	103,305.71	2.8243	5,520.00
MICROSOFT CORPORATION CMN (MSFT)	4,000.00	50.8800	203,520.00	34.5598	138,239.20	65,280.80	2.8302	5,760.00
PRAXAIR, INC CMN SERIES (PX)	1,000.00	101.7900	101,790.00	131.5862	131,586.20	(29,796.20)	2.9472	3,000.00
PRICE T ROWE GROUP INC CMN (TROW)	1,000.00	69.1100	69,110.00	70.7131	70,713.10	(1,603.10)	3.1255	2,160.00
SCHLUMBERGER LTD CMN (SLB)	800.00	71.7200	57,376.00	83.8125	67,050.00	(9,674.00)	2.7886	1,600.00
SPECTRA ENERGY CORP CMN (SE)	3,500.00	29.2000	102,200.00	21.2846	74,496.00	27,704.00	5.5479	5,670.00



Period Ended February 29, 2016

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
<b>US STOCKS</b>								
WELLS FARGO & CO (NEW) CMN (WFC)	3,000 00	46 9200	140,760 00	27 9600	83,880 00	56,880 00	3 1969	4,500 00
<b>TOTAL US STOCKS</b>			1,749,665 74		1,200,067 26	549,598 48	3 1345	44,180 00
<b>NON-US EQUITY</b>								
<b>NON-US STOCKS</b>								
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	400 00	70 3820	28,152 80	64 4600	25,784 00	2,368 80	2 6984	759 67
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184 (RHHBY)	800 00	32 2540	25,803 20	20 5375	16,430 00	9,373 20	2 6336	679 55
SANOFI SPONSORED ADR CMN (SNY)	2,000 00	39 5500	79,100 00	48 6570	97,314 04	(18,214 04)	2 7843	2,202 35
<b>TOTAL NON-US STOCKS</b>			133,056 00		139,528 04	(6,472 04)	2 7369	3,641 57
<b>TOTAL PUBLIC EQUITY</b>			<b>1,882,721.74</b>		<b>1,339,595.30</b>	<b>543,126.44</b>	<b>3.1002</b>	<b>47,821.57</b>

	Market Value	Adjusted Cost / * Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
<b>TOTAL PORTFOLIO</b>	<b>2,017,618.82</b>	<b>1,474,492.38</b>	<b>543,126.44</b>	<b>47,916.00</b>

EMWIGA FOUNDATION  
SECURITIES CLOSING LONG POSITION II  
PERSHING BROKERAGE ACCOUNT  
FYE 2/29/2016

NAME	DATE ACQUIRED	QUANTITY	COST OR OTHER BASIS	FAIR MARKET VALUE	UNREALIZED GAIN/LOSS
<u>EQUITIES</u>					
ANTERO RES CORP COM	VARIOUS	7,215 00	229,592 86	164,862 75	(64,730 11)
AXALTA COATING SYSTEMS LTD	VARIOUS	9,101 00	222,693 43	236,261 96	13,568 53
BROOKFIELD ASSET MGMT INC	VARIOUS	16,048 00	553,692 27	492,031 68	(61,660 59)
HALLIBURTON CO	VARIOUS	13,740 00	614,691 50	443,527 20	(171,164 30)
JP MORGAN CHASE & CO	VARIOUS	9,752 00	596,923 11	549,037 60	(47,885 51)
JPMORGAN CHASE & CO WARRANT EXP	VARIOUS	9,544 00	203,885 70	155,376 32	(48,509 38)
LIBERTY GLOBAL PLC	VARIOUS	8,587 00	278,244 67	308,788 52	30,543 85
METRO BANK PLC A ORD SHS	VARIOUS	9,163 00	195,271 78	198,012 43	2,740 65
PRIMERICA INC COM	VARIOUS	6,697 00	190,337 33	282,546 43	92,209 10
SCHWAB CHARLES CORP	VARIOUS	19,935 00	351,452 20	499,371 75	147,919 55
VALEANT PHARMACEUTICALS	VARIOUS	11,336 00	653,017 21	745,908 80	92,891 59
CIMPRESS	VARIOUS	7,209 00	354,308 91	635,689 62	281,380 71
FEDERAL HOME LN MTG CORP PFD 5 30%	VARIOUS	911 00	8 500 45	3,188 50	(5,111 95)
FNMA PFD CPNV 2004-I 5 375%	8/28/2013	3 00	47 625 00	24 750 00	(22 875 00)
TOTAL SECURITIES LONG POSITION			<u>\$4,500,236 42</u>	<u>\$4,739,353 56</u>	<u>\$239,117 14</u>