Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 02-01-2015 , and ending 01-31-2016

Name of foundation
JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

A Employer identification number
84-1085200

Number and street (or P O box number if mail is not delivered to street address) 245 MAIN ST | Room/suite

B Telephone number (see instructions)
(607) 432-1700

City or town, state or province, country, and ZIP or foreign postal code
ONEONTA, NY 13820

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,119,628

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	35,010	30,552		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,445			
	b	Gross sales price for all assets on line 6a 33,960				
	7	Capital gain net income (from Part IV, line 2)		10,445		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	30	30		
	12	**Total.** Add lines 1 through 11	45,485	41,027		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,300			1,300
	c	Other professional fees (attach schedule)	8,029	3,621		4,015
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,723	309		250
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	27	12		15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,079	3,942		5,580
	25	Contributions, gifts, grants paid	52,000			52,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	68,079	3,942		57,580
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-22,594			
	b	**Net investment income** (if negative, enter -0-)		37,085		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	113	36	36
	2	Savings and temporary cash investments	26,980	12,315	12,315
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	231,678	228,163	243,705
	b	Investments—corporate stock (attach schedule)	576,853	572,516	772,805
	c	Investments—corporate bonds (attach schedule)	74,507	74,507	74,837
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	16,072	16,072	15,930
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	926,203	903,609	1,119,628
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	926,203	903,609	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	926,203	903,609	
	31	**Total liabilities and net assets/fund balances** (see instructions)	926,203	903,609	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	926,203
2	Enter amount from Part I, line 27a	2	-22,594
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	903,609
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	903,609

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,445
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	63,045	1,246,747	0 05057
2013	60,036	1,172,332	0 05121
2012	63,528	1,094,319	0 05805
2011	50,000	1,074,126	0 04655
2010	50,000	1,014,770	0 04927

2	**Total** of line 1, column (d).	2	0 255653
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051131
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,181,952
5	Multiply line 4 by line 3.	5	60,434
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	371
7	Add lines 5 and 6.	7	60,805
8	Enter qualifying distributions from Part XII, line 4.	8	57,580

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	742
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	742
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a 3,200		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,458
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,458 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶COMMUNITY BANK NA - TRUST DEPT Telephone no ▶(607) 432-1700

Located at ▶245 MAIN ST ONEONTA NY ZIP+4 ▶13820

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT W MOYER 245 MAIN ST ONEONTA, NY 13820	TRUSTEE 1 00	0		
DAVID F WILBER III 245 MAIN ST ONEONTA, NY 13820	TRUSTEE 1 00	0		
JANE G TROYER 2720 PEGASUS DR COLORADO SPRINGS, CO 80919	Trustee 1 00	0		
RHONDDA HARTMAN 9285 SO CORNELL CIRCLE HIGHLANDS RANCH, CO 80130	Trustee 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 VARIOUS CONTRIBUTIONS TO ORGANIZATIONS INVOLVED WITH FINEARTS AND MUSIC PROMOTION AT THE LOCAL LEVEL	52,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,166,271
b	Average of monthly cash balances		1b	33,680
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,199,951
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,199,951
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	17,999
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,181,952
6	**Minimum investment return.** Enter 5% of line 5		6	59,098

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	59,098
2a	Tax on investment income for 2015 from Part VI, line 5	2a 742		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	742
3	Distributable amount before adjustments Subtract line 2c from line 1		3	58,356
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	58,356
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	58,356

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	57,580
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	57,580
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,580

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					58,356
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.	6,974				
d	From 2013.	3,189				
e	From 2014.	3,672				
f	**Total** of lines 3a through e.		13,835			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 57,580					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					57,580
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		776			776
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,059			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		13,059			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	6,198				
c	Excess from 2013. . . .	3,189				
d	Excess from 2014. . . .	3,672				
e	Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				52,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	35,010	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	10,445	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a CLASS ACTION PROCEEDS			14	30	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				45,485	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 45,485

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-18 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
DEBORAH L MOSTERT				P01213266

Firm's name ▶ Mostert Manzanero & Scott LLP

Firm's EIN ▶

Firm's address ▶ 4 Associate Dr Oneonta, NY 13820

Phone no (607) 432-8700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
784 862 columbia acorn fd	P	2003-01-01	2015-07-01
491 GNMA #3409	P	2003-07-29	2015-04-01
1012 GNMA POOL #004177	P	2008-05-29	2015-07-20
296 91 GNMA SF #484829	P	1998-11-02	2015-05-20
1003 93 GNMA POOL #614399	P	2003-07-15	2015-04-15
713 79 GNR 2004-95	P	2004-11-19	2015-02-02
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,516		20,000	5,516
491		491	
1,012		1,012	
297		295	2
1,004		1,004	
714		713	1
			4,926

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,516
			2
			1

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

JANE G TROYER
2720 PEGASUS DR
COLORADO SPRINGS,CO 80919
(719) 522-9616

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ARTS

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT MOYER
245 MAIN STREET
ONEONTA,NY 13820
(607)433-4127

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ARTS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE DENVER BRASS 2253 DOWNING ST DENVER, CO 80205	NONE	PC	MUSIC/ARTS	1,000
COLORADO CHOIR PO BOC 40837 DENVER, CO 80204	NONE	PC	MUSIC PROMOTION	500
GLIMMERGLASS OPERA PO BOX 191 7300 ST HWY 80 COOPERSTOWN, NY 13326	NONE	PC	ARTS	5,000
CATSKILL SYMPHONY ORCHEST PO BOX 14 ONEONTA, NY 13820	NONE	PC	MUSIC PROMOTION	2,000
LITTLE FALLS BOARD OF ED 770 EAST MAIN ST LITTLE FALLS, NY 13365	NONE	N/A	MUSIC PROMOTION	2,000
COLORADO SPRINGS FINE ARTS CENTER 30 W DALE ST COLORADO SPRINGS, CO 80903	NONE	PC	FINE ARTS	3,000
DENVER CENTER FOR PERFORMING 1245 CHAMPA ST DENVER, CO 80204	NONE	PC	ARTS	1,000
STATE UNIVERSTIY COLLEGE 308 NETZER ADMIN BLDG ONEONTA, NY 13820	NONE	N/A	MUSIC	2,500
GREATER ONEONTA HISTORICAL SOC PO BOX 814 ONEONTA, NY 13820	NONE	PC	MUSIC/ART	1,000
FINE ARTS FOUNDATION PARTNERSHIP DENVER DENVER, CO 80204	NONE	PC	FINE ARTS	2,500
AMAZON MEDICAL PROJECT KIM STROKES ADMIN PO BOX 194 MAZOMANIE, WI 53560	NONE	509(a)(1)	CHARITABLE	500
BROADMOOR COMMUNITY PRESCHOOL BROADMOOR ST COLORADO SPRING, CO 80933	NONE	PC	CHARITABLE	1,000
ENGLEWOOD ROTARY FOUNDATION INC PO BOX 3 ENGLEWOOD, CO 80151	NONE	PC	ARTS & MUSIC PROMOTION	500
FOOTHILLS PERFORMING ARTS PO BOX 977 ONEONTA, NY 13820	NONE	509(a)(1)	Music/arts	1,000
NORTH HOUSE FOLK SCHOOL PO BOX 759 GRAND MARAIS, MN 55604	NONE	PC	Music/arts	3,000
Total . . . . ▶ **3a**				52,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UP CLOSE MUSICAL 1000 ENGLEWOOD PARKWAY ENGLEWOOD, CO 80205	NONE	PC	Music/arts	2,000
CLEO PARKER ROBINSON DANCE 119 PARK AVE W DENVER, CO 80205	NONE	PC	ARTS & MUSIC PROMOTION	1,000
DENVER YOUNG ARTISTS ORCHESTRA 2828 SPEER BLVD ROOM 230 DENVER, CO 80211	NONE	PC	Arts & Music Promotion	500
ORPHEUS THEATRE COMPANY 31 MAPLE STREET ONEONTA, NY 13820	NONE	PC	Arts & Music Promotion	1,500
DENVER ART MUSEUM 100 W 14TH SVE PKWY DENVER, CO 80204	NONE	PC	ARTS PROMOTION	2,000
ENGLEWOOD CULTURAL ARTS CENTER ASSO 1000 ENGLEWOOD PARKWAY ENGLEWOOD, CO 80110	NONE	509(a)(1)	ARTS PROMOTION	1,000
KRCC - FM COLORADO COLLEGE 14 EAST CACHE LA POUDRE ST COLORADO SPRINGS, CO 80903	NONE	PC	ARTS PROMOTION	2,500
CATSKILL CHORAL SOCIETY PO BOX 135 ONEONTA, NY 13820	NONE	PC	ARTS & MUSIC PROMOTION	1,000
THE WOMEN'S CLUB OF COLORADO SPRING PO BOX 7072 COLORADO SPRING, CO 80933	NONE	PC	ARTS & MUSIC PROMOTION	2,000
ADELANTE FOUNDATION INC 280 OLIVE STREET DENVER, CO 80220	NONE	PC	ARTS & MUSIC PROMOTION	1,000
COOPERSTOWN SUMMER MUSIC FESTIVAL PO BOX 230 COOPERSTOWN, NY 13326	NONE	PC	ARTS & MUSIC PROMOTION	4,000
GREYHOUND PETS OF AMERICA CT PO BOX 900 AVON, CT 06001	NONE	PC	ANIMAL CARE	1,000
TRI-LAKES MUSIC ASSOCIATION 4060 FOX CHASE WAY COLORADO SPRINGS, CO 80908	NONE	PC	ARTS & MUSIC PROMOTION	500
OFFICE OF INTERNATION EDUCATION 123 UCB UNIVERSITY OF COLORADO BOUL BOULDER, CO 80309	NONE	PC	ARTS & MUSIC	2,500
CHERRY VALLEY COMMUNITY FACILITIES 2 GENESEE STREET CHERRY VALLEY, NY 13320	NONE	PC	ARTS & MUSIC	3,000
Total . . . . ▶ **3a**				52,000

TY 2015 Accounting Fees Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF FORM 990PF	1,300	0	0	1,300

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491139006186

TY 2015 Investments Corporate Bonds Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE
EIN: 84-1085200
Software ID: 15000324
Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC NOTE 1.00%	24,507	24,876
ORACLE CORP NOTE 1.20%	25,000	25,072
SHELL INTL FINANCE	25,000	24,889

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491139006186

TY 2015 Investments Corporate Stock Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE
EIN: 84-1085200
Software ID: 15000324
Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	6,509	22,650
CHEVRON CORP	3,969	34,588
EXXONMOBIL	3,632	38,925
GENERAL ELECTRIC	23,597	17,460
INTERNATIONAL BUSINESS MACHINE	4,906	24,958
MICROSOFT CORP	13,888	22,036
PROCTER & GAMBLE	12,005	32,676
UNITED PARCEL SERIVCE INC CL B	21,391	27,960
WELLS FARGO	10,039	25,115
PFIZER INC	15,955	15,245
CISCO SYSTEMS INC	10,701	11,895
DOMINION RESOURCES NEW	6,237	14,434
INTEL CORP	18,882	24,816
JOHNSON & JOHNSON	10,048	20,888
JOHNSON CONTROLS INC	5,134	14,348
JP MORGAN CHASE & CO	7,076	11,900
PEPSICO INC	10,010	19,860
UNITED HEALTH GROUP INC	9,934	23,032
WAL-MART STORES INC	11,644	13,272
AMERICAN CENTURY EQUITY INCOME	25,000	25,393
COLUMBIA ACORN CLASS Z		
DODGE & COX INTERNATIONAL STOCK FD	20,000	14,811
EMERSON ELEC CO	11,395	9,196
PUBLIC SERVICE ENTERPRISE	15,595	16,520
AT&T INC	13,679	18,030
COMMUNITY BANK SYSTEM INC	24,396	37,640
MERCK & CO INC NEW	20,134	25,335
ISHARE RUSSELL MIDCAP VALUE FD	16,734	25,960
NORFOLK SOUTHERN CORP	6,702	7,050
LOOMIS SAYLES FDS I	35,000	29,513

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BHP BILLITON LTD	12,914	4,382
ABBVIE INC	5,695	10,980
VANGUARD MSCI EMERGING	20,557	15,415
POTASH CORP SASK	7,924	3,260
TOTAL S A	14,450	13,296
FRANKLIN MUTUAL QUEST FUND Z	10,000	5,825
METROPOLITAN WEST TOTAL	35,000	34,391
COMCAST CORP	5,683	5,571
CUMMINS INC	13,866	8,989
MCDONALDS CORP		
NUCOR CORP	10,965	7,814
VF CORP	6,579	6,260
VERIZON COMMUNICATIONS	9,691	9,994
T ROWE PRICE DIVERS SC GRWTH	25,000	21,122

TY 2015 Investments Government Obligations Schedule

Name:	JACKSON H FENNER FOUNDATION COMMUNITY BANK NA TRUSTEE
EIN:	84-1085200
Software ID:	15000324
Software Version:	2015v2.0
US Government Securities - End of Year Book Value:	128,753
US Government Securities - End of Year Fair Market Value:	132,520
State & Local Government Securities - End of Year Book Value:	99,410
State & Local Government Securities - End of Year Fair Market Value:	111,185

TY 2015 Investments - Other Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD SHORT-TERM BOND	AT COST	15,972	15,830
1/24 OPIL ROYALTY INT	AT COST	100	100

TY 2015 Other Expenses Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	12	12		
NEWSPAPER NOTICE	15			15

TY 2015 Other Income Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION PROCEEDS	30		

TY 2015 Other Professional Fees Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	8,029	3,621	0	4,015

TY 2015 Taxes Schedule

Name: JACKSON H FENNER FOUNDATION
COMMUNITY BANK NA TRUSTEE

EIN: 84-1085200

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990PF EXCISE TAX	6,164			
FOREIGN TAX	309	309		
NYS FILING FEE	250			250