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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 02-01-2015, and ending 01-31-2016

Name of foundation: FRANK J SMITH FOUNDATION. A Employer identification number: 35-6598564. B Telephone number: (412) 762-8133. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,694,366.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	113,435	106,215	106,215
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,248,304	1,262,064	1,513,076
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans. . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,021,353	2,051,542	2,075,075
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,383,092	3,419,821	3,694,366	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	3,340,836	3,331,105	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	42,256	88,716	
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	3,383,092	3,419,821		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,383,092	3,419,821		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,383,092
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	36,724
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	5
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,419,821
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,419,821

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
	<b>(b)</b> P—Purchase D—Donation	<b>(c)</b> (mo, day, yr)	<b>(d)</b> (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	187,929
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	200,840	3,957,060	0.050755
2013	196,369	3,719,030	0.052801
2012	188,486	3,562,946	0.052902
2011	194,873	3,518,657	0.055383
2010	180,282	3,341,601	0.053951
<b>2</b> Total of line 1, column (d).			<b>2</b> 0.265792
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.053158
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 3,931,310
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 208,981
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 2,550
<b>7</b> Add lines 5 and 6.			<b>7</b> 211,531
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 212,734

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,550
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,550
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,550
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	5,772
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868). . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	5,772
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	3,222
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 1,276 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	1,946

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	Yes	No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>		No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>		No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IN _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>		No

**Part VII-A Statements Regarding Activities (continued)**

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 

<b>11</b>		<b>No</b>
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**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 

<b>12</b>		<b>No</b>
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**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 

<b>13</b>	<b>Yes</b>	
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Website address **N/A**

**14** The books are in care of **PNC BANK NA** Telephone no **(412) 762-8133**  
Located at **620 LIBERTY AVENUE PITTSBURGH PA** ZIP+4 **152309738**

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here . . . . .   
and enter the amount of tax-exempt interest received or accrued during the year . . . . . 

<b>15</b>	
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**16** At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 

<b>16</b>	<b>Yes</b>	<b>No</b>
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See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

**1a** During the year did the foundation (either directly or indirectly)

**(1)** Engage in the sale or exchange, or leasing of property with a disqualified person?  **Yes**  **No**

**(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .  **Yes**  **No**

**(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?  **Yes**  **No**

**(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  **Yes**  **No**

**(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .  **Yes**  **No**

**(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .  **Yes**  **No**

**b** If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 

<b>1b</b>		<b>No</b>
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Organizations relying on a current notice regarding disaster assistance check here. . . . .

**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 

<b>1c</b>		<b>No</b>
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**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

**a** At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .  **Yes**  **No**  
If "Yes," list the years **20**\_\_\_\_, **20**\_\_\_\_, **20**\_\_\_\_, **20**\_\_\_\_

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . . . 

<b>2b</b>		
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**c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here **20**\_\_\_\_, **20**\_\_\_\_, **20**\_\_\_\_, **20**\_\_\_\_

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .  **Yes**  **No**

**b** If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.*) . . . . . 

<b>3b</b>		
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**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 

<b>4a</b>		<b>No</b>
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**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 

<b>4b</b>		<b>No</b>
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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

<b>5b</b>		
<b>6b</b>		No
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PNC BANK NA 620 LIBERTY AVENUE PITTSBURGH, PA 15222705	TRUSTEE 8	41,287		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3. . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,991,178
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,991,178
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,991,178
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	59,868
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,931,310
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	196,566

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	196,566
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	2,550
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,550
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	194,016
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	194,016
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	194,016

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	212,734
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	212,734
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	2,550
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	210,184

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				194,016
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			0	
<b>b</b> Total for prior years 2013, 20__, 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				0
<b>b</b> From 2011. . . . .				10,463
<b>c</b> From 2012. . . . .				13,245
<b>d</b> From 2013. . . . .				16,275
<b>e</b> From 2014. . . . .				8,756
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	48,739			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 $\blacktriangleright$ \$ 212,734				
<b>a</b> Applied to 2014, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				194,016
<b>e</b> Remaining amount distributed out of corpus	18,718			
<b>5</b> Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	67,457			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .	67,457			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .	10,463			
<b>b</b> Excess from 2012. . . . .	13,245			
<b>c</b> Excess from 2013. . . . .	16,275			
<b>d</b> Excess from 2014. . . . .	8,756			
<b>e</b> Excess from 2015. . . . .	18,718			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 192,090
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No for various transaction types (1a(1) through 1c).

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Table for Paid Preparer Use Only with fields for name, signature, date, firm name, address, EIN, and phone number.

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)	<b>(b)</b> How acquired P—Purchase D—Donation	Date acquired <b>(c)</b> (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
350 DISCOVER FINANCIAL W/I		2012-07-31	2015-02-03
20 DISCOVER FINANCIAL W/I		2014-10-31	2015-02-03
730 GENERAL ELEC CO COM			2015-02-03
1470 REGIONS FINANCIAL CORP		2013-07-02	2015-02-03
160 UNITED RENTALS INC COM		2014-09-15	2015-02-03
310 GILEAD SCIENCES INC COM			2015-02-13
240 AMERICAN EXPRESS CO		2010-09-10	2015-02-20
50 BOEING CO		2012-07-31	2015-02-20
20 LOCKHEED MARTIN CORP		2013-11-25	2015-02-20
170 SOUTHWEST AIRLINES COM		2014-06-10	2015-02-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
19,159		12,688	6,471
1,095		1,274	-179
17,819		14,269	3,550
12,929		14,472	-1,543
14,420		18,637	-4,217
31,443		25,350	6,093
18,856		9,622	9,234
7,792		3,746	4,046
4,011		2,826	1,185
7,465		4,675	2,790

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			6,471
			-179
			3,550
			-1,543
			-4,217
			6,093
			9,234
			4,046
			1,185
			2,790

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
145 EASTMAN CHEM CO		2014-06-05	2015-03-03
160 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3		2014-09-23	2015-03-03
180 EOG RES INC		2013-07-26	2015-03-30
510 MICRON TECHNOLOGY INC		2014-10-31	2015-03-30
90 SKYWORKS SOLUTIONS INC COM		2014-04-07	2015-03-30
90 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-12-03	2015-03-30
40 AETNA INC NEW		2013-05-31	2015-05-21
70 ALLSTATE CORP		2014-10-31	2015-05-21
20 AMGEN INC		2014-08-11	2015-05-21
80 APPLE INC			2015-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
10,730		13,049	-2,319
13,718		17,734	-4,016
16,538		13,164	3,374
13,658		16,759	-3,101
9,010		3,199	5,811
9,209		3,834	5,375
4,559		2,469	2,090
4,787		4,534	253
3,270		2,548	722
10,397		6,257	4,140

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-2,319
			-4,016
			3,374
			-3,101
			5,811
			5,375
			2,090
			253
			722
			4,140

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 CIGNA CORP		2014-07-23	2015-05-21
30 CVS CAREMARK CORP		2013-02-22	2015-05-21
160 CISCO SYS INC COM		2015-03-30	2015-05-21
60 COMCAST CORPORATION CL A		2014-07-23	2015-05-21
30 CONSTELLATION BRANDS INC CL A		2014-07-23	2015-05-21
80 DELTA AIR LINES INC		2013-07-26	2015-05-21
40 DISNEY WALT CO		2014-03-10	2015-05-21
70 FOOT LOCKER INC		2014-04-07	2015-05-21
40 HCA HOLDINGS INC		2014-08-11	2015-05-21
368 ISHARES TR MSCI EAFE IDX		2009-08-14	2015-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,991		2,913	1,078
3,042		1,543	1,499
4,733		4,438	295
3,445		3,293	152
3,577		2,620	957
3,478		1,706	1,772
4,400		3,280	1,120
4,432		3,171	1,261
3,292		2,644	648
25,064		19,073	5,991

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,078
			1,499
			295
			152
			957
			1,772
			1,120
			1,261
			648
			5,991

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
10 J P MORGAN CHASE & CO COM		2009-08-13	2015-05-21
60 J P MORGAN CHASE & CO COM		2014-10-31	2015-05-21
30 JOHNSON & JOHNSON COM		2009-08-13	2015-05-21
50 KROGER CO		2014-05-08	2015-05-21
40 L BRANDS INC		2014-09-30	2015-05-21
60 LINCOLN NATIONAL CORP		2014-09-15	2015-05-21
70 MICROSOFT CORP			2015-05-21
20 NORTHROP GRUMMAN CORPORATION		2015-02-20	2015-05-21
350 PACKAGING CORP OF AMERICA COM		2014-04-07	2015-05-21
350 PROCTER & GAMBLE CO		2009-08-13	2015-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
661		426	235
3,968		3,619	349
3,081		1,808	1,273
3,681		2,320	1,361
3,515		2,681	834
3,546		3,256	290
3,307		1,874	1,433
3,206		3,399	-193
24,832		23,981	851
28,059		18,277	9,782

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			235
			349
			1,273
			1,361
			834
			290
			1,433
			-193
			851
			9,782

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
40 SKYWORKS SOLUTIONS INC COM		2014-04-07	2015-05-21
20 SNAP-ON INC COM		2014-12-22	2015-05-21
30 UNION PAC CORP COM		2009-08-13	2015-05-21
70 WELLS FARGO & CO NEW COM		2010-05-11	2015-05-21
110 WISCONSIN ENERGY CORP		2009-08-13	2015-05-21
30 WYNDHAM WORLDWIDE CORP		2014-01-30	2015-05-21
190 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104		2014-04-14	2015-05-21
30 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104		2014-12-22	2015-05-21
40 CHECK POINT SOFTWARE COM		2014-09-04	2015-05-21
30 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-12-03	2015-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,176		1,422	2,754
3,122		2,753	369
3,080		914	2,166
3,909		2,329	1,580
5,354		2,447	2,907
2,594		2,154	440
20,674		18,840	1,834
3,264		3,455	-191
3,492		2,854	638
3,082		1,278	1,804

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			2,754
			369
			2,166
			1,580
			2,907
			440
			1,834
			-191
			638
			1,804

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
310 ROYAL CARIBBEAN CRUISES LTD SEDOL 2754907 ISIN LR0008862868		2014-08-15	2015-05-21
380 DELTA AIR LINES INC		2013-07-26	2015-05-29
170 UNION PAC CORP COM		2009-08-13	2015-05-29
120 QUALCOMM		2015-03-30	2015-06-03
290 QUALCOMM		2010-05-11	2015-06-03
440 SOUTHWEST AIRLINES COM		2014-06-10	2015-06-12
1586 818 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL			2015-07-13
1448 693 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL			2015-07-13
32638 299 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL			2015-07-13
16 204 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2013-12-11	2015-07-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,563		19,598	3,965
15,986		8,102	7,884
17,178		5,181	11,997
8,352		8,255	97
20,184		10,927	9,257
15,400		12,100	3,300
16,789		17,329	-540
15,327		15,606	-279
345,313		369,844	-24,531
181		181	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,965
			7,884
			11,997
			97
			9,257
			3,300
			-540
			-279
			-24,531

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
89 387 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS			2015-07-13
5369 975 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS			2015-07-13
70 AETNA INC NEW		2013-05-31	2015-07-14
50 CIGNA CORP		2014-07-23	2015-07-14
90 SKYWORKS SOLUTIONS INC COM		2014-04-07	2015-07-14
60 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-12-03	2015-07-14
100 3M COMPANY COM		2015-03-30	2015-07-21
1 BAINS CAPITAL PARTNERS LLC		2001-01-01	2015-07-24
150 POLARIS INDS INC		2012-05-10	2015-07-28
10 BOEING CO		2012-07-31	2015-08-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,000		1,005	-5
60,090		60,623	-533
8,054		4,321	3,733
7,792		4,855	2,937
9,156		3,199	5,957
5,683		2,556	3,127
15,546		16,668	-1,122
53		25	28
20,476		11,916	8,560
1,452		749	703

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-5
			-533
			3,733
			2,937
			5,957
			3,127
			-1,122
			28
			8,560
			703

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
880 HANESBRANDS INC - W/I		2014-03-14	2015-08-05
130 SKYWORKS SOLUTIONS INC COM		2014-04-07	2015-08-05
320 ALLSTATE CORP		2014-10-31	2015-08-14
30 CONOCOPHILLIPS		2014-08-15	2015-08-14
350 CONOCOPHILLIPS			2015-08-14
140 BECTON DICKINSON & CO		2013-03-28	2015-08-31
60 CIGNA CORP		2014-07-23	2015-08-31
50 MCKESSON HBOC INC COMMN		2013-10-31	2015-08-31
160 BERKSHIRE HATHAWAY INC CLASS B			2015-09-08
90 MCKESSON HBOC INC COMMN		2013-10-31	2015-09-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
25,388		16,425	8,963
11,572		4,621	6,951
20,311		20,726	-415
1,505		2,408	-903
17,553		24,412	-6,859
19,679		13,343	6,336
8,442		5,827	2,615
9,867		7,810	2,057
21,148		23,444	-2,296
17,986		14,057	3,929

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			8,963
			6,951
			-415
			-903
			-6,859
			6,336
			2,615
			2,057
			-2,296
			3,929

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
60 CONSTELLATION BRANDS INC CL A			2015-09-17
220 KROGER CO		2014-05-08	2015-09-17
80 DISNEY WALT CO		2014-03-10	2015-10-22
420 VOYA FINL INC COM		2015-02-20	2015-10-22
100 WYNDHAM WORLDWIDE CORP			2015-10-22
350 HCA HOLDINGS INC			2015-10-29
180 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-12-03	2015-11-04
100 AETNA INC NEW		2013-05-31	2015-11-16
40 CIGNA CORP		2014-07-23	2015-11-16
500 MAGNA INTERNATIONAL ISIN CA5592224011		2013-12-31	2015-11-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
7,892		5,072	2,820
8,254		5,103	3,151
9,012		6,559	2,453
16,956		18,190	-1,234
7,623		6,521	1,102
23,751		22,048	1,703
14,261		7,668	6,593
10,457		6,172	4,285
5,334		3,884	1,450
21,806		20,518	1,288

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			2,820
			3,151
			2,453
			-1,234
			1,102
			1,703
			6,593
			4,285
			1,450
			1,288

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
60 SNAP-ON INC COM			2015-11-19
40 SNAP-ON INC COM		2014-09-15	2015-11-19
1 BAINS CAPITAL PARTNERS LLC		2001-01-01	2015-11-20
1 SCHERING-PLOUGH CORP		2000-01-01	2016-01-31
1 SCHERING-PLOUGH CORP		2000-01-01	2016-01-31
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
10,119		8,856	1,263
6,746		5,029	1,717
13		13	
1,003		25	978
66			66
			20,333

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			1,263
			1,717
			978
			66

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUDIENCE UNLIMITED INC 227 E WASHINGTON BLVD FORT WAYNE,IN 46807	NONE	PC	GENERAL SUPPORT	1,099
AMERICAN CANCER SOCIETY PO BOX 720366 OKLAHOMA CITY,OK 73172	NONE	PC	GENERAL SUPPORT	1,648
SACRED HEART CATHOLIC CHURCH 1020 CAPITAL AVE FORT WAYNE,IN 46806	NONE	PC	GENERAL SUPPORT	32,963
ST MARY'S CATHOLIC CHURCH DIOCESE OF FT WAYNE-S BEND INC FORT WAYNE,IN 46857	NONE	PC	GENERAL SUPPORT	5,494
SOCIETY OF SAINT VINCENT DEPAUL 1600 S CALHOUN ST FORT WAYNE,IN 468025254	NONE	PC	GENERAL SUPPORT	1,099
FAITH LUTHERAN CHURCH 1700 E PETTIT AVE FORT WAYNE,IN 46806	NONE	PC	GENERAL SUPPORT	10,988
ST TERESE CATHOLIC CHURCH 2304 LOWER HUNTINGTON RD FORT WAYNE,IN 468191239	NONE	PC	GENERAL SUPPORT	32,963
PEACE EVANGELICAL LUTHERAN CH 4900 FAIRFIELD AVE FORT WAYNE,IN 46807	NONE	PC	GENERAL SUPPORT	10,988
FORT WAYNE RESCUE MISSION 301 SUPERIOR ST FORT WAYNE,IN 46855	NONE	PC	GENERAL SUPPORT	1,099
COMMUNITY FDN OF GRTR FT WAYNE 555 E WAYNE ST FORT WAYNE,IN 46802	NONE	PC	GENERAL SUPPORT	2,198
GOODWILL INDUSTRIES OF NE IN 1516 MAGNAVOX WAY FORT WAYNE,IN 46804	NONE	PC	GENERAL SUPPORT	1,099
SOUTHSIDE HIGH SCHOOL FDN 4620 BEAVER AVE FORT WAYNE,IN 46807	NONE	PC	GENERAL SUPPORT	1,099
BILLY GRAHAM EVANGELISTIC ASSOC 1 BILLY GRAHAM PKWY CHARLOTTE,NC 28201	NONE	PC	GENERAL SUPPORT	32,963
FATHER FLANAGANS BOYS HOME PO BOX 145 BOYS TOWN,NE 680100145	NONE	PC	GENERAL SUPPORT	1,099
AMERICAN RED CROSS PO BOX 5508 FORT WAYNE,IN 468955508	NONE	PC	GENERAL SUPPORT	2,198
<b>Total . . . . .</b>				192,090

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CORAL RIDGE PRESBYTERIAN CHURCH 5555 N FEDERAL HWY FT LAUDERDALE, FL 33308	NONE	PC	GENERAL SUPPORT	32,963
LUTHERAN BRAILLE WORKERS P O BOX 5000 YUCAIPA, CA 923991450	NONE	PC	GENERAL SUPPORT	1,099
AMERICAN LUNG ASSOCIATION OF IN 115 W WASHINGTON ST INDIANAPOLIS, IN 46204	NONE	PC	GENERAL SUPPORT	549
CHRISTIAN CONGREGATION OF JEHOVAH'S WITNESSES 100 WATCHTOWER DR PATTERSON, NY 12563	NONE	PC	GENERAL SUPPORT	1,000
THE SALVATION ARMY IN DIV HDQ 3100 N MERIDIAN ST INDIANAPOLIS, IN 46208	NONE	PC	GENERAL SUPPORT	1,099
ALLEN COUNTY PUBLIC LIBRARY 900 WEBSTER ST FORT WAYNE, IN 46802	NONE	PC	GENERAL SUPPORT	1,099
RECOVERY HEALTH SERVS 12101 LIMA RD FORT WAYNE, IN 46818	NONE	PC	GENERAL SUPPORT	4,395
THE GIDEONS INTERNATIONAL PO BOX 140800 NASHVILLE, TN 37214	NONE	PC	GENERAL SUPPORT	2,198
TV39 WFWA PBS 2501 E COLISEUM BLVD FORT WAYNE, IN 46805	NONE	PC	GENERAL SUPPORT	7,691
WAYNE DALE BAPTIST CHURCH 633 LOWER HUNTINGTON RD FORT WAYNE, IN 46819	NONE	PC	GENERAL SUPPORT	1,000
<b>Total . . . . .</b>				192,090

## TY 2015 Investments - Other Schedule

**Name:** FRANK J SMITH FOUNDATION

**EIN:** 35-6598564

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED INCOME	AT COST	1,204,605	1,160,933
MUTUAL FUNDS - EQUITY	AT COST	736,923	827,454
MUTUAL FUNDS - ALT INVESTMENTS	AT COST	110,014	86,688

## TY 2015 Other Increases Schedule

**Name:** FRANK J SMITH FOUNDATION

**EIN:** 35-6598564

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	5

# TY 2015 Taxes Schedule

**Name:** FRANK J SMITH FOUNDATION

**EIN:** 35-6598564

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	225	225		0
FEDERAL ESTIMATES - PRINCIPAL	5,541	0		0