ENVELOPE POSTMARK DATE JUN 13 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs gov/form990pf*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 02/01 , 2015, and ending 01/31, 2016

Name of foundation: SARAH DECOIZART PERPETUAL CHARITABLE TR P61458009

A Employer identification number: 13-7046581

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 33,041,238.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	739,679.	736,925.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	327,698.			
	b Gross sales price for all assets on line 6a 8,836,515.				
	7 Capital gain net income (from Part IV, line 2)		327,698.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,067,377.	1,064,623.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	291,818.	175,091.		116,727.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 1	36,229.	6,180.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 2	750.			750.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	328,797.	181,271.	NONE	117,477.
	25 Contributions, gifts, grants paid	1,500,000.			1,500,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,828,797.	181,271.	NONE	1,617,477.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-761,420.			
	b **Net investment income** (if negative, enter -0-)		883,352.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
JUN 16 2016
E1224 IRS-OSC
OGDEN, UT

SCANNED JUN 20 2016

Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		343,245.	343,245.
	2 Savings and temporary cash investments	817,122.	252,374.	252,374.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	19,336,494.	19,005,965.	21,949,474.
	c Investments - corporate bonds (attach schedule)	5,361,325.	5,704,846.	5,787,110.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	4,781,582.	3,763,213.	4,055,635.
	14 Land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)		653,400.	653,400.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	30,296,523.	29,723,043.	33,041,238.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	30,296,523.	29,723,043.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	30,296,523.	29,723,043.	
	31 Total liabilities and net assets/fund balances (see instructions)	30,296,523.	29,723,043.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,296,523.
2	Enter amount from Part I, line 27a	2	-761,420.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	241,095.
4	Add lines 1, 2, and 3	4	29,776,198.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BASIS	5	53,155.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,723,043.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,836,515.		8,508,817.	327,698.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				327,698.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 327,698.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,749,188.	36,176,246.	0.048352
2013	1,659,568.	34,859,309.	0.047608
2012	1,709,942.	32,489,271.	0.052631
2011	1,509,470.	32,167,527.	0.046925
2010	1,387,546.	31,358,219.	0.044248

2	**Total** of line 1, column (d)	2	0.239764
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047953
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	36,062,968.
5	Multiply line 4 by line 3	5	1,729,328.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,834.
7	Add lines 5 and 6	7	1,738,162.
8	Enter qualifying distributions from Part XII, line 4	8	1,617,477.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	17,667.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	17,667.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	17,667.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 25,000.		
b	Exempt foreign organizations - tax withheld at source — 6b — NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	25,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,333.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 7,333. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK .N.A. Telephone no. ▶ (866) 888-5157

Located at ▶ 10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)			2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK N.A 10 S DEARBORN IL1-0117, CHICAGO, IL 60603	TRUSTEE 20	244,273.	-0-	-0-
RICHARD BARTHOLOME, C/O JPMORGAN 270 PARK AVE, FL 15, NEW YORK, NY 10017	CO-TRUSTEE 10	47,545.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,179,261.
b	Average of monthly cash balances	1b	1,432,889.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	36,612,150.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	36,612,150.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	549,182.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,062,968.
6	**Minimum investment return.** Enter 5% of line 5	6	1,803,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,803,148.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	17,667.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	17,667.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,785,481.
4	Recoveries of amounts treated as qualifying distributions			4	50,000.
5	Add lines 3 and 4			5	1,835,481.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,835,481.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,617,477.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,617,477.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,617,477.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,835,481.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				1,493,275.	
b Total for prior years 20 13 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2015					
a From 2010	NONE				
b From 2011	NONE				
c From 2012	NONE				
d From 2013	NONE				
e From 2014	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,617,477.					
a Applied to 2014, but not more than line 2a				1,493,275.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					124,202.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					1,711,279.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2011	NONE				
b Excess from 2012	NONE				
c Excess from 2013	NONE				
d Excess from 2014	NONE				
e Excess from 2015	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				1,500,000.
Total . . . . . . ▶ **3a**				1,500,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	739,679.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	327,698.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,067,377.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,067,377.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 06/06/2016 | ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	CHRISTOPHER CHIZMAR	[signature]	06/06/2016		P01220103
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 216-589-5461	

SARAH DECOIZART PERPETUAL CHARITABLE TR 13-7046581

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	510.	510.
FEDERAL TAX PAYMENT - PRIOR YE	5,049.	
FEDERAL ESTIMATES - INCOME	25,000.	
FOREIGN TAXES ON QUALIFIED FOR	4,286.	4,286.
FOREIGN TAXES ON NONQUALIFIED	1,384.	1,384.
TOTALS	36,229.	6,180.

SARAH DECOIZART PERPETUAL CHARITABLE TR 13-7046581

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	750.	750.
TOTALS	750.	750.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RECOVERY OF CHARITABLE DISTRIBUTIONS		50,000.
COST BASIS ADJUSTMENT		191,095.
	TOTAL	241,095.

RECIPIENT NAME:
CASEY BURGESS CASTENEDA C/O JPMORGAN
ADDRESS:
270 PARK AVENUE FL 16
NEW YORK, NY 10017
RECIPIENT'S PHONE NUMBER: 212-464-0308
FORM, INFORMATION AND MATERIALS:
DESCRIBE THE PROPOSED USE OF FUNDS
SUBMISSION DEADLINES:
NONE
ORGANIZATIONS DESCRIBED IN IRC SECTION 501(C)(3)
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NO GRANTS ARE MADE TO INDIVIDUALS

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN BIRD CONSERVANCY
ADDRESS:
P.O. BOX 249
, VA 20198
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
A CLOSER LOOK, INC.
ADDRESS:
212 W SUPERIOR ST #300,
Chicago,, IL 60654
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
HILDENE, THE LINCOLN FAMILY
ADDRESS:
1005 HILDENE RD
Manchester, VT 05255
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
XERCES SOCIETY, INC.
ADDRESS:
ST
PORTLAND, OR 97204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
AMERICAN RIVERS
ADDRESS:
1101 14TH ST NW STE 1400
WASHINGTON, DC 20005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
NATURESERVE
ADDRESS:
4600 N. FAIRFAX DR., 7TH FLOOR
Arlington, VA 22203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NATIONAL WILDLIFE FEDERATION
ADDRESS:
PO BOX 1583
Merrifield, VA 22116-1583
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
MANCHESTER COMMUNITY LIBRARY
ADDRESS:
138 CEMETERY AVE.
, VT 05255
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
HELEN KELLER INTERNATIONAL
ADDRESS:
352 PARK AVENUE SOUTH
, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TRUSTEES OF TUFTS COLLEGE
ADDRESS:
BALLOU HALL, 4TH FLOOR
, MA 02155
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
THE TRUST FOR PUBLIC LAND
ADDRESS:
3 SHIPMAN PLACE
, VT 05602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
CHESAPEAKE BAY FOUNDATION
ADDRESS:
6 HEMDON AVE
ANNAPOLIS, MD 21403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
SECOND CHANCE ANIMAL CENTER
ADDRESS:
6779 US ROUTE 7A
SHAFTBURY, VT 05262
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
VISIONS/SERVICES FOR THE BLIND
and visually impaired
ADDRESS:
500 GREENWICH ST #302
New York, NY 10013
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
LONG TRAIL SCHOOL, INC.
ADDRESS:
ST
DORSET, VT 05633
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
WILDLIFE CONSERVATION SOCIETY
ADDRESS:
2300 SOUTHERN BLVD
NEW YORK, NY 10460
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
LEARNING ALLY
ADDRESS:
20 ROSZEL RD
PRINCETON, NJ 08540
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
NATIONAL FOREST FOUNDATION
ADDRESS:
BUILDING 27, SUITE 3, FORT MISSOULA
, MT 59804
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
AMERICAN FOUNDATION FOR THE BLIND
ADDRESS:
2 PENN PLAZA SUITE 1102
, NY 10121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 70,000.

RECIPIENT NAME:
SCENIC HUDSON
ADDRESS:
1 CIVIC CENTER PLAZA
Poughkeepsie, NY 12601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
Foundation Fighting Blindness
ADDRESS:
7168 COLUMBIA GATEWAY DRIVE,ST 100
Columbia, MD 21046
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
BRONX RIVER ALLIANCE
ADDRESS:
ONE BRONX RIVER PARKWAY
, 10462
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
NEW ENGLAND AQUARIUM
ADDRESS:
ST
BOSTON, MA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
PALISADES PARK CONSERVANCY, INC.
ADDRESS:
ST
BEAR MOUNTAIN, NY 10583
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NEW YORK BOTANICAL GARDEN
ADDRESS:
ST
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
THE NATURE CONSERVANCY
ADDRESS:
4245 NORTH FAIRFAX DRIVE
Arlington, VA 22203-1606
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
AMERICAN FARMLAND TRUST
ADDRESS:
1150 CONNECTICUT AVE NW
WASHINGTON,, WA 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CONSERVATION LAW FOUNDATION
ADDRESS:
62 SUMMER STREET
MA 02110-1016 BOSTON, MA 02110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE IRIS NETWORK
ADDRESS:
189 PARK AVENUE
, ME 04102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE FLOATING HOSPITAL
ADDRESS:
41-40 27TH STREET
NEW YORK, NY 11101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

TOTAL GRANTS PAID: 1,500,000.

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

ART 10 DECOIZART CHARITABLE TRUST ACCT. P61458009
As of 1/31/16

Fiduciary Account

J.P. Morgan Team		
Michael Palanza	T & E Officer	212/648-1471
Mellissa Cupido	T & E Administrator	212/648-1475
Brad Tumey	Portfolio Manager	302/634-1802
Michael Palanza	Client Service Team	212/648-1471
Mellissa Cupido	Client Service Team	
Online access	**www jpmorganonline com**	

Table of Contents

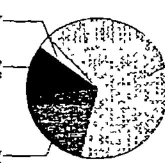
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	24,775,785 56	21,949,473 77	(2,826,311 79)	444,600 70	67%
Alternative Assets	4,973,148 55	4,055,634 68	(917,513 87)	57,876 05	12%
Cash & Fixed Income	6,118,221 77	6,039,483 44	(78,738 33)	197,064 12	19%
Other	0 00	653 400 00	653,400 00		2%
Market Value	**$35,867,155.88**	**$32,697,991.89**	**($3,169,163.99)**	**$699,540.87**	**100%**

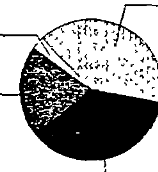
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	332,369 26	343,245 49	10,876 23
Accruals	9,135 74	8,629 14	(506 60)
Market Value	**$341,505.00**	**$351,874.63**	**$10,369.63**

Manager Allocation *



* **J.P. Morgan Managed** *includes mutual funds, other registered funds and hedge funds managed by J P. Morgan and* structured products issued by J P Morgan **J P Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, separately managed accounts managed by J P Morgan where a party other than J P Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J P. Morgan, investment conduits investing in non-J P Morgan managed hedge funds, where J P Morgan is solely administrator to the conduit, and other investments not managed or issued by J P Morgan **J P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

J.P.Morgan

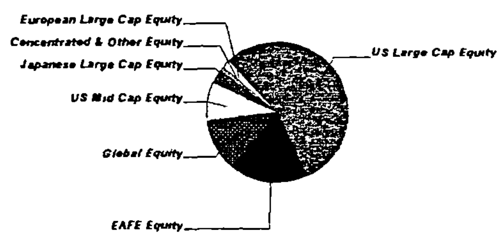
Account Summary CONTINUED

Cost Summary	Cost
Equity	19,005,964 98
Cash & Fixed Income	5,957,219 69
Other	653,400 00
Total	**$25,616,584.67**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	12,403,748 63	12,152,934 06	(250,814 57)	37%
US Mid Cap Equity	1,974,314 30	1,813,798 70	(160,515 60)	6%
EAFE Equity	4,808,415 11	4,002,910 99	(805,504 12)	12%
European Large Cap Equity	0 00	316,908 97	316,908 97	1%
Japanese Large Cap Equity	398,622 28	591,793 78	193,171 50	2%
Asia ex-Japan Equity	1,519,166 74	0 00	(1,519,166 74)	
Emerging Market Equity	443,432 01	0 00	(443,432 01)	
Global Equity	2,581,471 15	2,739,793 89	158,322 74	8%
Concentrated & Other Equity	646,615 34	331,333 38	(315,281 96)	1%
Total Value	**$24,775,785.56**	**$21,949,473.77**	**($2,826,311.79)**	**67%**

Asset Categories



Equity as a percentage of your portfolio - 67 %

Market Value/Cost	Current Period Value
Market Value	21,949,473 77
Tax Cost	19,005,964 98
Unrealized Gain/Loss	2,943,508 79
Estimated Annual Income	444,600 70
Accrued Dividends	8,629 14
Yield	2 02%

J.P.Morgan

ART 10 DECOIZART CHARITABLE TRUST ACCT. P61458009
As of 1/31/16

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	37 85	2,293 000	86,790 05	101,846 33	(15,056 28)	2,384 72 596 18	2.75%
ACCENTURE PLC-CL A G1151C-10-1 ACN	105 54	1,065 000	112,400 10	86,218 94	26,181 16	2,343 00	2 08%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	89 13	1,327 000	118,275 51	44,578 36	73,697 15		
AETNA INC 00817Y-10-8 AET	101 84	1,080 000	109,987 20	111,069 81	(1,082 61)	1,080 00	0 98%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	145 93	551 000	80,407 43	79,127 60	1,279 83		
ALLEGION PLC G0176J-10-9 ALLE	60 56	1,044 000	63,224 64	68,227 21	(5,002 57)	417 60	0 66%
ALLERGAN PLC G0177J-10-8 AGN	284 43	1,088 000	309,459 84	295,135 92	14,323 92		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	199 79	226 000	45,152.54	39,887 07	5,265 47		
ALPHABET INC/CA-CL C 02079K-10-7 GOOG	742 95	498 000	369,989 10	204,253 13	165,735 97		
ALPHABET INC/CA-CL A 02079K-30-5 GOOG L	761 35	154 000	117,247 90	54,974 18	62,273 72		
AMAZON COM INC 023135-10-6 AMZN	587 00	432 000	253,584 00	174,472 02	79,111 98		
ANADARKO PETROLEUM CORP 032511-10-7 APC	39 09	1,096 000	42,842.64	76,911 14	(34,068 50)	1,183 68	2.76%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
APPLE INC 037833-10-0 AAPL	97 34	4,764 000	463,727 76	173,117 52	290,610 24	9,909 12	2 14%
AT&T INC 00206R-10-2 T	36 06	3,742 000	134,936 52	129,043 24	5,893 28	7,184 64 1,823 04	5 32%
BANK OF AMERICA CORP 060505-10-4 BAC	14 14	15,446 000	218,406 44	174,484 31	43,922 13	3,089 20	1 41%
BIOGEN INC 09062X-10-3 BIIB	273 06	333 000	90,928 98	31,201 92	59,727 06		
BLACKROCK INC 09247X-10-1 BLK	314 26	347 000	109,048 22	117,249 87	(8,201 65)	3,178 52	2 91%
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	62 16	2,453 000	152,478 48	96,030 75	56,447 73	3,728 56 943 54	2 45%
BROADCOM CORP-CL A NON-TRADEABLE ASSET CORP ACTIONS CONTRA 1,790 Reserved Corp Action 111STK-80-2 BRCM	54 67	1,790 000	97,859 30	67,861 10	29,998 20	1,002 40	1 02%
CARNIVAL CORP 143658-30-0 CCL	48 13	2,592 000	124,752 96	135,198 45	(10,445 49)	3,110 40	2.49%
CBS CORP-CLASS B NON VOTING 124857-20-2 CBS	47 50	1,839 000	87,352 50	106,881 06	(19,528 56)	1,103 40	1 26%
CELGENE CORP 151020-10-4 CELG	100 32	1,454 000	145,865 28	81,442.24	64,423 04		
CHEVRON CORP 166764-10-0 CVX	86 47	1,368 000	118,290 96	112,836 61	5,454 35	5,855 04	4 95%
CHUBB LTD H1467J-10-4 CB	113 07	1,512 000	170,961 84	100,943 84	70,018 00	4,052 16	2.37%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CITIGROUP INC 172967-42-4 C	42 58	3,736 000	159,078 88	125,892 08	33,186 80	747 20 186 80	0 47%
CMS ENERGY CORP 125896-10-0 CMS	38 88	2,162 000	84,058 56	75,108 36	8,950 20	2,680 88	3 19%
COCA-COLA CO/THE 191216-10-0 KO	42 92	2,650 000	113,738 00	116,485 55	(2,747 55)	3 498 00	3 08%
COGNIZANT TECH SOLUTIONS-A 192446-10-2 CTSH	63 31	805 000	50,964 55	54,653 66	(3,689 11)		
COLGATE-PALMOLIVE CO 194162-10-3 CL	67 53	849 000	57,332 97	52,194 87	5,138 10	1,290 48 322 62	2 25%
COLUMBIA PIPELINE GROUP -W/I 198280-10-9 CPGX	18 55	3,800 000	70,490 00	88,681 61	(18,191 61)	1,900 00	2 70%
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	55 71	1,799 000	100,222 29	30,856 04	69,366 25	1,799 00	1 80%
CONOCOPHILLIPS 20825C-10-4 COP	39 08	862 000	33,686 96	31,635 57	2,051 39	2,551 52	7 57%
COSTCO WHOLESALE CORP 22160K-10-5 COST	151 12	650 000	98,228 00	84,192 46	14,035 54	1,040 00	1 06%
CROWN HOLDINGS INC 228368-10-6 CCK	45 88	814 000	37,346 32	40,907 04	(3,560 72)		
CSX CORP 126408-10-3 CSX	23 02	2,429 000	55,915 58	67,125 12	(11,209 54)	1,748 88	3 13%
DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	45 79	1,956 000	89,565 24	106,891 30	(17,326 06)	2,190 72	2 45%
DISH NETWORK CORP-A 25470M-10-9 DISH	48 27	1,566 000	75,590 82	57,975 02	17,615 80		

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
DOW CHEMICAL CO/THE 260543-10-3 DOW	42.00	2,066 000	86,772 00	109,929 60	(23,157.60)	3,801 44	4 38%
DU PONT (E.I) DE NEMOURS 263534-10-9 DD	52.76	1,022.000	53,920 72	58,138 37	(4,217 65)	1,553 44	2 88%
ELI LILLY & CO 532457-10-8 LLY	79 10	1,682.000	133,046 20	141,875 87	(8,829 67)	3,431 28	2 58%
EQT CORP 26884L-10-9 EQT	61 74	915 000	56,492 10	69,497 08	(13,004 98)	109 80	0 19%
FACEBOOK INC-A 30303M-10-2 FB	112 21	2,918 000	327,428 78	230,262 11	97,166 67		
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	59 73	1,777 000	106,140 21	112,532 88	(6,392.67)	1,848 08	1 74%
GENERAL MOTORS CO 37045V-10-0 GM	29 64	4,239 000	125,643 96	112,047 73	13,596 23	6,104 16	4 86%
GENERAL ELECTRIC CO 369604-10-3 GE	29 10	7,012 000	204,049 20	186,013 78	18,035 42	6,451 04	3 16%
GILEAD SCIENCES INC 375558-10-3 GILD	83 00	1,076 000	89,308 00	116,553 49	(27,245 49)	1,850 72	2 07%
HARMAN INTERNATIONAL 413086-10-9 HAR	74 39	1,043 000	77,588 77	102,242 46	(24,653 69)	1,460 20	1 88%
HARTFORD FINANCIAL SVCS GRP 416515-10-4 HIG	40 18	1,976 000	79,395 68	58,778 44	20,617 24	1,659 84	2 09%
HESS CORP 42809H-10-7 HES	42 50	1,063 000	45,177 50	54,311 83	(9,134 33)	1,063 00	2 35%
HOME DEPOT INC 437076-10-2 HD	125 76	2,106 000	264,850 56	86,118 40	178,732 16	4,970.16	1 88%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	103 20	2,675 000	276,060 00	148,410 13	127,649 87	6,366 50	2 31%
HP INC 40434L-10-5 HPQ	9 71	4,369 000	42,422 99	53,132 44	(10,709 45)	2,167 02	5 11%
HUMANA INC 444859-10-2 HUM	162 79	742 000	120,790 18	52,651 36	68,138 82	860 72	0 71%
ILLUMINA INC 452327-10-9 ILMN	157 95	401 000	63,337 95	79,800 49	(16,462 54)		
KIMBERLY-CLARK CORP 494368-10-3 KMB	128 42	488 000	62,668 96	61,627 80	1,041 16	1,717 76	2 74%
L-3 COMMUNICATIONS HOLDINGS 502424-10-4 LLL	116 84	584 000	68,234 56	74,575 91	(6,341 35)	1,518 40	2 23%
LAM RESEARCH CORP 512807-10-8 LRCX	71 79	2,072 000	148,748 88	124,960 40	23,788 48	2,486 40	1 67%
LENNOX INTERNATIONAL INC 526107-10-7 LII	119 82	620 000	74,288 40	75,916 78	(1,628 38)	892 80	1 20%
LOWE'S COS INC 548661-10-7 LOW	71 66	3,291 000	235,833 06	64,917 75	170,915 31	3,685 92 921 48	1 56%
MARSH & MCLENNAN COS 571748-10-2 MMC	53 33	2,380 000	126,925 40	108,913 52	18,011 88	2,951 20 737 80	2 33%
MARTIN MARIETTA MATERIALS 573284-10-6 MLM	125 58	538 000	67,562 04	90,580 49	(23,018 45)	860 80	1 27%
MASCO CORP 574599-10-6 MAS	26 39	3,605 000	95,135 95	41,132 08	54,003 87	1,369 90 346 56	1 44%
MASTERCARD INC-CLASS A 57636Q-10-4 MA	89 03	2,381 000	211,980 43	81,154 91	130,825 52	1,809 56 456 00	0 85%

03407388031005B566
03407302601000566

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MCKESSON CORP 58155Q-10-3 MCK	160 98	285 000	45,879 30	64,483 72	(18,604 42)	319 20	0 70%
METLIFE INC 59156R-10-8 MET	44 65	2,610 000	116,536 50	75,957 32	40,579 18	3,915 00	3 36%
MICROSOFT CORP 594918-10-4 MSFT	55 09	8,119 000	447,275 71	102,500 77	344,774 94	11,691 36	2 61%
MOLSON COORS BREWING CO -B 60871R-20-9 TAP	90 48	1,450 000	131,196 00	112,674 90	18,521 10	2,378 00	1 81%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	43 10	3,011 000	129,774 10	69,859 79	59,914 31	2,047 48	1 58%
MORGAN STANLEY 617446-44-8 MS	25 88	7,019 000	181,651 72	182,724 97	(1,073 25)	4,211 40 1,052 85	2 32%
NISOURCE INC 65473P-10-5 NI	21 01	4,245 000	89,187 45	60,127 53	29,059 92	2,631 90	2 95%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	74 78	900 000	67,302 00	95,160 61	(27,858 61)		
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	68 83	3,801 000	261,622 83	322,747 54	(61,124 71)	11,403 00	4 36%
PACCAR INC 693718-10-8 PCAR	49 07	2,081 000	102,114 67	98,508 31	3,606 36	1,997 76	1 96%
PEPSICO INC 713448-10-8 PEP	99 30	1,293 000	128,394 90	123,862 51	4,532.39	3,633 33	2 83%
PFIZER INC 717081-10-3 PFE	30 49	4,643 000	141,565 07	160,169 75	(18,604 68)	5,571 60	3 94%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	123 95	474 000	58,752 30	67,329 43	(8,577 13)	37 92	0 06%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PPG INDUSTRIES INC 693506-10-7 PPG	95 12	577 000	54,884 24	53,203 50	1,680 74	830 88	1 51%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	81 69	1,874 000	153,087 06	116,000 79	37,086 27	4,969 84 1,242 27	3 25%
SCHLUMBERGER LTD 806857-10-8 SLB	72 27	1,767 000	127,701 09	140,766 57	(13,065 48)	3,534 00	2 77%
SCHWAB (CHARLES) CORP 808513-10-5 SCHW	25 53	2,846 000	72,658 38	81,387 72	(8,729 34)	683 04	0 94%
STANLEY BLACK & DECKER INC 854502-10-1 SWK	94 34	641 000	60,471 94	68,415 63	(7,943 69)	1,410 20	2 33%
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	101 32	559 000	56,637 88	70,488 31	(13,850 43)		
SYNCHRONY FINANCIAL 87165B-10-3 SYF	28 42	2,284 000	64,911 28	54,900 14	10,011 14		
TE CONNECTIVITY LTD H84989-10-4 TEL	57 16	1,369 000	78,252 04	98,138 36	(19,886 32)	1,807 08	2 31%
TIME WARNER INC 887317-30-3 TWX	70 44	3,330 000	234,565 20	106,188 07	128,377 13	4,662 00	1 99%
TJX COMPANIES INC 872540-10-9 TJX	71 24	1,222 000	87,055 28	69,327 88	17,727 40	1,026 48	1 18%
TWENTY-FIRST CENTURY FOX-A 90130A-10-1 FOXA	26 97	4,432 000	119,531 04	140,809 66	(21,278 62)	1,329 60	1 11%
UNION PACIFIC CORP 907818-10-8 UNP	72 00	783 000	56,376 00	71,620 24	(15,244 24)	1,722 60	3 06%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	115 16	1,968 000	226,634 88	82,387 01	144,247 87	3,936 00	1 74%

03340738803100585 67
03440730260100005 67

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
UNITED CONTINENTAL HOLDINGS 910047-10-9 UAL	48 28	1,896 000	91,538 88	75,300 17	16,238 71		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	87 69	1,653 000	144,951 57	133,203 85	11,747 72	4,231 68	2 92%
VALERO ENERGY CORP 91913Y-10-0 VLO	67 87	592 000	40,179 04	40,254 37	(75 33)	1,420 80	3 54%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	90 75	1,098 000	99,643 50	79,488 34	20,155 16		
VISA INC-CLASS A SHARES 92826C-83-9 V	74 49	1,375 000	102,423 75	105,581 36	(3,157 61)	770 00	0 75%
WABCO HOLDINGS INC 92927K-10-2 WBC	89 65	482 000	43,211 30	61,671 49	(18,460 19)		
WALT DISNEY CO/THE 254687-10-6 DIS	95 82	834 000	79,913 88	54,539 09	25,374 79	1,184 28	1 48%
WELLS FARGO & CO 949746-10-1 WFC	50 23	7,228 000	363,062 44	220,978 91	142,083 53	10,842 00	2 99%
Total US Large Cap Equity			**$12,152,934.06**	**$9,552,426.01**	**$2,600,508 05**	**$224,257.69** **$8,629.14**	**1.85%**
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	131 53	13,790 000	1,813,798 70	1,304,985 94	508,812 76	29,993 25	1 65%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
ARTISAN INTL VALUE FD-ADV 04314H-66-7 APDK X	30 11	41,832 548	1,259,578 02	1,117,157 43	142,420 59		
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	33 05	34,288 326	1,133,229 17	1,312,754 47	(179,525 30)	28,802 19	2 54%
GS EAFE REN MAT 02/18/16 2X LEV, 10 57% CAP, 21 14% MAX INITIAL LEVEL-01/30/15 SX5E 3351 44 UKX 6749 40 TPX 1415 07 38147Q-SY-3	93 34	785,000 000	732,687 60	777,150 00	(44,462 40)		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	55 48	15,815 000	877,416 20	978,432 19	(101,015 99)	25,620 30	2 92%
Total EAFE Equity			**$4,002,910 99**	**$4,185,494.09**	**($182,583 10)**	**$54,422.49**	**1.36%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	47 11	6,727 000	316,908 97	372,732.97	(55,824 00)	10,911 19	3 44%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 27	57,623 542	591,793 78	638,210 00	(46,416 22)	54,684 74	9 24%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	16 82	162,889 054	2,739,793 89	2,870,218 81	(130,424 92)	65,970 06	2 41%
Concentrated & Other Equity							
AVAGO TECHNOLOGIES LTD Y0486S-10-4	133 71	2,478 000	331,333 38	81,897 16	249,436 22	4,361 28	1 32%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	4,482,818 95	4,055,634 68	(427,184 27)	12%
Hard Assets	490,329 60	0 00	(490,329 60)	
Total Value	**$4,973,148.55**	**$4,055,634.68**	**($917,513.87)**	**12%**

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	8 93	47,859 091	427,381 68	483,903 11
GATEWAY FD-Y 367829-88-4 GTEY X	28 80	12,755 958	367,371 59	380,000 00
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	11 82	27,298 851	322,672 42	380,000 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10 30	24,859 416	256,051 98	314,720 21
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD CLASS G PRIME - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 986903-92-0	169 60 12/31/15	12,075 272	2,047,958 31	1,500,000 00

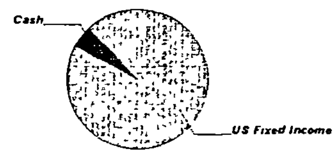
	Pnce	Quantity	Estimated Value	Cost
Hedge Funds				
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	10 14	62,544 250	634,198 70	704,589 31
Total Hedge Funds			**$4,055,634.68**	**$3,763,212 63**

ART 10 DECOIZART CHARITABLE TRUST ACCT P61458009
As of 1/31/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	484,752 90	252,373 69	(232,379 21)	1%
US Fixed Income	5,633,468 87	5,787,109 75	153,640 88	18%
Total Value	**$6,118,221.77**	**$6,039,483.44**	**($78,738.33)**	**19%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 19 %

Market Value/Cost	Current Period Value
Market Value	6,039,483 44
Tax Cost	5,957,219 69
Unrealized Gain/Loss	82,263 75
Estimated Annual Income	197,064 12
Yield	3 26%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	6,039,483 44	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	252,373 69	3%
Mutual Funds	5 787,109 75	97%
Total Value	**$6,039,483.44**	**100%**

000585 0070 of 0248 NSPOCHN6 X1 NNNNYNNN

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	905,773 69	905,773 69	905,773 69		271 73	0 03% [1]
COST OF PENDING PURCHASES	1 00	(653,400 00)	(653,400 00)	(653,400 00)			
Total Cash			**$252,373.69**	**$252,373.69**	**$0.00**	**$271.73**	**0.11%**
US Fixed Income							
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	10 96	74,123 94	812,398 42	863,464 89	(51,066 47)	53,220 99	6 55%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 68	193,221 39	2,256,825 82	2,077,455 67	179,370 15	65,115 60	2 89%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 85	143,747 57	1,559,661 10	1,534,485 02	25,176 08	21,418 38	1 37%
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7 01	78,843 63	552,693 83	600,000 00	(47,306 17)	32,404 73	5 86%
DOUBLELINE TOTL RET BND-I 258620-10-3	10 89	55,604 28	605,530 58	629,440 42	(23,909 84)	24,632 69	4 07%
Total US Fixed Income			**$5,787,109.75**	**$5,704,846.00**	**$82,263.75**	**$196,792.39**	**3.40%**

Other Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	0 00	653,400 00	653,400 00	2%

Market Value/Cost	Current Period Value
Estimated Value	653,400 00
Tax Cost	653,400 00

Note P indicates position adjusted for Pending Trade Activity

Other Detail

		Price	Quantity	Value	Adjusted Cost / Original Cost	Unrealized Gain/Loss	Accruals
	Other						
P	GS NOTE OF NOTES EAFE BSKT 2/23/17 200% LEV 13 51% CAP 127 02% MAXRTRN INIT LVL-1/29/16 SX5E 3045 09, UKX 6083 79, TPX 1432 07 38148T-LP-2	99 00	660,000 000	653,400 00	653,400 00		

Portfolio Activity Detail - Krw - Red 1000:1

TRADE ACTIVITY

Trade Date / Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
1/29 2/3	Purchase	GS NOTE OF NOTES EAFE BSKT 2/23/17 200% LEV 13 51% CAP 127 02% MAXRTRN INIT LVL-1/29/16 SX5E 3045 09, UKX 6083 79, TPX 1432 07 (ID 38148T-LP-2)	660,000 000	99 00	(653,400 00)