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EXTENDED TO AUGUST 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

ALEXANDER R. TULLOCH TRUST

A Employer identification number

99-6007059

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 3170, DEPT 715

Room/suite

B Telephone number

808-694-4543

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 958,124. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10.	10.		STATEMENT 1
	4 Dividends and interest from securities	22,959.	22,959.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,565.			
	b Gross sales price for all assets on line 6a	346,494.			
	7 Capital gain net income (from Part IV, line 2)		38,565.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances		0615 2016	0621 2016	
b Less Cost of goods sold					
c Gross profit or (loss)			OGDEN		
11 Other income			SERVICE CENTER		
12 Total Add lines 1 through 11	61,534.	61,534.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,835.	11,876.		3,959.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,350.	405.		945.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	3,711.	76.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8.	8.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	20,904.	12,365.		4,904.
	25 Contributions, gifts, grants paid	49,480.			49,480.
26 Total expenses and disbursements. Add lines 24 and 25	70,384.	12,365.		54,384.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-8,850.				
b Net investment income (if negative, enter -0-)		49,169.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,147.	917.	917.	
	2 Savings and temporary cash investments	27,574.	25,180.	25,180.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 6		913,570.	908,344.	932,027.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		943,291.	934,441.	958,124.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds	943,291.	934,441.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	943,291.	934,441.		
	31 Total liabilities and net assets/fund balances	943,291.	934,441.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	943,291.
2 Enter amount from Part I, line 27a	2	-8,850.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	934,441.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	934,441.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>c LITIGATION SETTLEMENT</b>	P	VARIOUS	11/25/15
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 35,781.		37,748.	-1,967.
<b>b</b> 302,967.		270,131.	32,836.
<b>c</b> 154.		50.	104.
<b>d</b> 7,592.			7,592.
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
<b>a</b>			-1,967.
<b>b</b>			32,836.
<b>c</b>			104.
<b>d</b>			7,592.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	38,565.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	51,421.	1,054,999.	.048740
2013	48,803.	1,014,228.	.048118
2012	45,401.	974,520.	.046588
2011	43,955.	974,968.	.045084
2010	43,994.	933,458.	.047130

<b>2</b> Total of line 1, column (d)	<b>2</b>	.235660
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.047132
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	1,009,128.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	47,562.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	492.
<b>7</b> Add lines 5 and 6	<b>7</b>	48,054.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	54,384.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	492.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	492.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	492.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,120.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,628.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	520.	1,108.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BANK OF HAWAII Telephone no. ► 808-694-4543 Located at ► 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ► 96813		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	18	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802	1.00	15,835.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,004,769.
b	Average of monthly cash balances	1b	19,726.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,024,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,024,495.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,367.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,009,128.
6	Minimum investment return. Enter 5% of line 5	6	50,456.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,456.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	492.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	492.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,964.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,964.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,964.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	492.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,892.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				49,964.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			7,065.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 54,384.				
<b>a</b> Applied to 2014, but not more than line 2a			7,065.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				47,319.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,645.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BEST BUDDIES HAWAII 95 MAHALANI STREET #9 WAILUKU, HI 96793		PC	MAUI AND OAHU EXPANSION PROJECT	6,000.
CENTRAL UNION CHURCH 1660 SOUTH BERETANIA ST. HONOLULU, HI 96826		PC	GENERAL CONTRIBUTION	15,480.
EASTER SEALS HAWAII 710 GREEN ST. HONOLULU, HI 96813		PC	GIRLS CLUB ON OAHU	6,000.
IMUA FAMILY SERVICES 161 SOUTH WAKEA AVE KAHULUI, HI 96732		PC	CAMP IMUA PROGRAM	5,000.
SPECIAL OLYMPICS HAWAII 1833 KALAKAUA AVE #100 HONOLULU, HI 96819		PC	YOUTH OUTREACH & PROGRAMMING	8,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>49,480.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |              |            |           |
|--|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              | <b>Yes</b> | <b>No</b> |
|  | <b>1a(1)</b> |            | <b>X</b>  |
|  | <b>1a(2)</b> |            | <b>X</b>  |
|  | <b>1b(1)</b> |            | <b>X</b>  |
|  | <b>1b(2)</b> |            | <b>X</b>  |
|  | <b>1b(3)</b> |            | <b>X</b>  |
|  | <b>1b(4)</b> |            | <b>X</b>  |
|  | <b>1b(5)</b> |            | <b>X</b>  |
|  | <b>1b(6)</b> |            | <b>X</b>  |
|  | <b>1c</b>    |            | <b>X</b>  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>BANK OF KENYA, Trustee</b>  </div> <div style="width: 45%; text-align: center;"> <b>JUN 07 2016</b> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>Signature of officer or trustee</b>  </div> <div style="width: 45%; text-align: center;"> <b>Vice President</b> </div> </div>		<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>Date</b>  </div> <div style="width: 45%; text-align: center;"> <b>Title</b> </div> </div>	
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>Signature of officer or trustee</b>  </div> <div style="width: 45%; text-align: center;"> <b>Vice President</b> </div> </div>				<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>Date</b>  </div> <div style="width: 45%; text-align: center;"> <b>Title</b> </div> </div>	

May the IRS discuss this return with the preparer shown below (see instr.)?

☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCT #115026353	10.	10.	
TOTAL TO PART I, LINE 3	10.	10.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCT #115026353	30,551.	7,592.	22,959.	22,959.	
TO PART I, LINE 4	30,551.	7,592.	22,959.	22,959.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,350.	405.		945.
TO FORM 990-PF, PG 1, LN 16B	1,350.	405.		945.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	76.	76.		0.
2014 EXCISE TAXES	1,515.	0.		0.
2015 ESTIMATED TAXES	2,120.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,711.	76.		0.



FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	8.	8.		0.
TO FORM 990-PF, PG 1, LN 23	8.	8.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT-INV	COST	908,344.	932,027.
TOTAL TO FORM 990-PF, PART II, LINE 13		908,344.	932,027.

**ALEXANDER RUSSELL TULLOCH TRUST**  
**2015 FORM 990-PF**  
**PART II, INVESTMENTS-OTHER**  
**EIN: 99-6007059**

Description	Units	Book Value	Market Value
00206R102 AT&T INC	152.000	4,572.27	5,230
017175100 ALLEGHANY CORP	2.000	994.48	956
020002101 ALLSTATE CORP	16.000	756.79	993
02079K107 ALPHABET INC. CL C	2.000	524.53	1,518
02079K305 ALPHABET INC. CL A	2.000	527.16	1,556
02209S103 ALTRIA GROUP INC	74.000	1,649.42	4,308
025537101 AMERICAN ELECTRIC POWER CO	20.000	793.81	1,165
031162100 AMGEN INC	6.000	958.08	974
037833100 APPLE INC	43.000	1,764.68	4,526
039483102 ARCHER-DANIELS MIDLAND CO	24.000	1,113.12	880
05534B760 BCE INC	75.000	3,176.34	2,897
055434203 BG GROUP PLC	35.000	570.85	508
055622104 BP PLC SPONS ADR	87.000	3,486.74	2,720
075887109 BECTON DICKINSON & CO	4.000	558.28	616
075896100 BED BATH & BEYOND INC	16.000	947.68	772
084670702 BERKSHIRE HATHAWAY INC CL B	31.000	2,832.80	4,093
09247X101 BLACKROCK INC	2.000	674.86	681
126408103 CSX CORP	35.000	982.98	908
166764100 CHEVRON CORP	30.000	2,573.52	2,699
171232101 CHUBB CORP	6.000	785.10	796
189754104 COACH INC	85.000	3,672.96	2,782
191216100 COCA COLA CO	49.000	1,865.40	2,105
192446102 COGNIZANT TECH SOLUTIONS CORP	50.000	1,501.47	3,001
20825C104 CONOCOPHILLIPS	24.000	1,052.32	1,121
231021106 CUMMINS ENGINE INC	13.000	1,334.59	1,144
25470F302 DISCOVERY COMMUNICATIONS C	35.000	967.75	883
256206103 DODGE & COX INTERNATIONAL STOCK FUND	602.203	21,733.50	21,968
25746U109 DOMINION RESOURCES INC /A	30.000	1,408.20	2,029
26441C204 DUKE ENERGY CORP	45.000	2,510.91	3,213
268648102 EMC CORP	65.000	1,332.85	1,669
30219G108 EXPRESS SCRIPTS HOLDING CO	46.000	2,145.73	4,021
30231G102 EXXON MOBIL CORP	46.000	3,762.11	3,586
31428Q101 FEDERATED TOTAL RETURN BOND FUND	6,491.773	71,834.45	69,137
369604103 GENERAL ELECTRIC CO	80.000	1,311.68	2,492
370334104 GENERAL MILLS INC	48.000	2,576.90	2,768
37733W105 GLAXOSMITHKLINE PLC ADR	94.000	4,075.19	3,793
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	2,194.332	23,567.13	22,931
40414L109 HCP INC	45.000	1,695.09	1,721
40434L105 HP INC.	20.000	272.10	237
411511306 HARBOR INTL FD	675.136	49,269.99	40,123
42824C109 HEWLETT PACKARD ENTERPRISE CO.	20.000	299.10	304
458140100 INTEL CORP	40.000	779.37	1,378
46625H100 JP MORGAN CHASE & CO	36.000	1,486.33	2,377
47803W406 JOHN HANCOCK III DISC M/C-IS	2,053.504	26,320.29	39,325
478160104 JOHNSON & JOHNSON	23.000	1,957.97	2,363

**ALEXANDER RUSSELL TULLOCH TRUST**  
**2015 FORM 990-PF**  
**PART II, INVESTMENTS-OTHER**  
**EIN: 99-6007059**

Description	Units	Book Value	Market Value
478366107 JOHNSON CONTROLS	12.000	542.16	474
494368103 KIMBERLY CLARK CORP	26.000	1,869.63	3,310
49456B101 KINDER MORGAN INC	45.000	1,565.15	671
500754106 KRAFT HEINZ CO	68.000	3,033.72	4,948
501889208 LKQ CORPORATION	70.000	2,006.79	2,074
527288104 LEUCADIA NATIONAL CORP	30.000	600.90	522
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	3,936.455	46,226.71	45,191
55261F104 M & T BANK CORPORATION	23.000	2,716.33	2,787
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	497.177	2,913.46	2,635
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	1,154.844	33,675.25	27,162
580135101 MCDONALDS CORP	45 000	3,816.43	5,316
582839106 MEAD JOHNSON NUTRITION CO CL A	22.000	1,914.20	1,737
58933Y105 MERCK & CO INC	78.000	3,195.94	4,120
594918104 MICROSOFT CORP	25.000	615.36	1,387
617446448 MORGAN STANLEY	25.000	812.88	795
636274300 NATIONAL GRID PLC SP ADR	54.000	2,601.79	3,755
637071101 NATIONAL OILWELL VARCO INC	59.000	2,931.77	1,976
651639106 NEWMONT MINING CORP HLDG CO	30.000	573.00	540
681936100 OMEGA HEALTHCARE INVESTORS INC	20.000	723.80	700
693475105 PNC FINANCIAL SERVICES	6 000	542.88	572
69351T106 PPL CORPORATION	70.000	1,825.82	2,389
70450Y103 PAYPAL HOLDINGS INC.	12.000	390.59	434
713448108 PEPSICO INC	12.000	756.72	1,199
717081103 PFIZER INC	30.000	1,026.00	968
718172109 PHILIP MORRIS INTERNATIONAL	50.000	3,266.91	4,396
718546104 PHILLIPS 66	6.000	500.88	491
729251108 PLUM CREEK TIMBER CO INC	14.000	566.44	668
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	1,314.942	40,527.04	34,175
741503403 PRICELINE.COM INC	2.000	1,262.08	2,550
742718109 PROCTER & GAMBLE CO	48.000	3,536.10	3,812
74316J458 CONGRESS MID CAP GROWTH-INS	2,791.308	37,731.99	40,474
747525103 QUALCOMM INC	82.000	4,311.26	4,099
755111507 RAYTHEON CO	6.000	702.06	747
756109104 REALTY INCOME CORP	28.000	1,138.87	1,446
761713106 REYNOLDS AMERICAN INC	118.000	2,131.83	5,446
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	443.251	4,281.81	4,322
780259107 ROYAL DUTCH SHELL PLC ADR B	48.000	3,134.65	2,210
80105N105 SANOFI ADR	18.000	885.52	768
806857108 SCHLUMBERGER LTD	36.000	2,743.28	2,511
842587107 SOUTHERN CO	70.000	2,772.66	3,275
844741108 SOUTHWEST AIRLINES	22.000	1,001.66	947
857477103 STATE STREET CORP COMMON	8.000	537.68	531
858912108 STERICYCLE INC	14.000	892.35	1,688
880208400 TEMPLETON GLOBAL BOND FUND CL AD	1,012.327	13,687.69	11,672
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	908.608	20,425.50	26,104

**ALEXANDER RUSSELL TULLOCH TRUST**  
**2015 FORM 990-PF**  
**PART II, INVESTMENTS-OTHER**  
**EIN: 99-6007059**

Description	Units	Book Value	Market Value
88579Y101 3M CO	4.000	625.44	603
902973304 US BANCORP	30.000	649.38	1,280
904767704 UNILEVER PLC SPONSORED ADR	65.000	2,241.03	2,803
917047102 URBAN OUTFITTERS INC	25.000	697.25	569
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	1,794.384	51,052.89	43,496
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	8,437.320	92,047.15	89,773
92220P105 VARIAN MEDICAL SYSTEMS INC	20.000	1,117.95	1,616
92276F100 VENTAS INC	30.000	1,627.77	1,693
922908728 VANGUARD TOTL STK MKT IND-AD	4,060.851	199,530.50	206,251
92343V104 VERIZON COMMUNICATIONS	86.000	3,261.09	3,975
92345Y106 VERISK ANALYTICS INC	34.000	1,161.25	2,614
92826C839 VISA INC CL A SHARES	28.000	512.16	2,171
92857W308 VODAFONE GROUP PLC SP ADR	54.000	2,567.87	1,742
931142103 WAL-MART STORES INC	20.000	1,079.01	1,226
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	2,046.472	21,733.53	22,388
95040Q104 WELLTOWER INC	28.000	1,300.67	1,905
G02602103 AMDOCS LTD	10.000	606.10	546
G16962105 BUNGE LIMITED	10.000	789.10	683
G97822103 PERRIGO COMPANY PLC	5.000	778.35	724
H84989104 TE CONNECTIVITY LTD	10.000	641.70	646
N22717107 CORE LABORATORIES N.V. COMMON	19.000	2,431.28	2,062
<b>Investments - Other</b>		<b>908,343.88</b>	<b>932,027</b>