EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
S.W. WILCOX TRUST
C/O BANK OF HAWAII

A Employer identification number
99-6002547

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 3170, DEPT. 715

B Telephone number
(808) 694-4393

City or town, state or province, country, and ZIP or foreign postal code
HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [X] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,684,436.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	64.	64.		STATEMENT 1
	4 Dividends and interest from securities	113,109.	113,109.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	101,483.			
	b Gross sales price for all assets on line 6a 2,014,016.				
	7 Capital gain net income (from Part IV, line 2)		101,483.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	214,656.	214,656.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,396.	719.		1,677.
	c Other professional fees STMT 4	62,597.	31,298.		31,299.
	17 Interest				
	18 Taxes STMT 5	17,460.	365.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	37.	37.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	82,490.	32,419.		32,976.
	25 Contributions, gifts, grants paid	207,500.			207,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	289,990.	32,419.		240,476.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-75,334.			
	b **Net investment income** (if negative, enter -0-)		182,237.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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13020511 791519 235226800 2015.03040 S.W. WILCOX TRUST C/O BANK 23522681

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	10,444.	4,611.	4,611.
2 Savings and temporary cash investments	132,632.	128,678.	128,678.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 7	4,411,877.	4,346,129.	4,551,147.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,554,953.	4,479,418.	4,684,436.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	4,554,953.	4,479,418.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	4,554,953.	4,479,418.	
31 **Total liabilities and net assets/fund balances**	4,554,953.	4,479,418.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,554,953.
2 Enter amount from Part I, line 27a	2	-75,334.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,479,619.
5 Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	5	201.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,479,418.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/15
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/15
c	CLASS ACTION LITIGATION PROCEEDS	P	VARIOUS	05/08/15
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	281,020.		321,722.	-40,702.
b	1,696,293.		1,590,811.	105,482.
c	274.			274.
d	36,429.			36,429.
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-40,702.
b				105,482.
c				274.
d				36,429.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	101,483.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b			1	3,645.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,645.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,645.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	10,400.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,755.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	6,755.	**Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4393

Located at ▶ 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" *if the foundation agreed to make a grant to or to employ the official for a period after* termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS. GALE F. CARSWELL P.O. BOX 24 HANALEI, HI 96714-0024	TRUSTEE 0.00	0.	0.	0.
MR. DAVID W. PRATT P.O. BOX 662096 LIHUE, HI 96766	TRUSTEE 0.00	0.	0.	0.
MS. PAMELA W. DOHRMAN P.O. BOX 1233 HANALEI, HI 96714-1233	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,922,037.
b	Average of monthly cash balances	1b	100,766.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,022,803.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,022,803.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,342.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,947,461.
6	**Minimum investment return.** Enter 5% of line 5	6	247,373.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,373.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 3,645.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	3,645.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	243,728.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	243,728.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	243,728.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,476.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	240,476.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,728.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 25,729.				
b From 2011				
c From 2012				
d From 2013 2,255.				
e From 2014				
f **Total** of lines 3a through e	27,984.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 240,476.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				240,476.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,252.			3,252.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,732.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	22,477.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	2,255.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 2,255.				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NO FORMAL GRANT PROCEDURES

b The form in which applications should be submitted and information and materials they should include:

NO FORMAL GRANT PROCEDURES

c Any submission deadlines:

NO FORMAL GRANT PROCEDURES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO FORMAL GRANT PROCEDURES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT GRA				207,500.
Total			▶ 3a	207,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	64.	
4 Dividends and interest from securities			14	113,109.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	101,483.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		214,656.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 214,656.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul W Pratt | 6/17/16 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAY YAMAUCHI		JUN 07 2016		P00529803

Firm's name ▶ BANK OF HAWAII — Firm's EIN ▶ 99-0033900

Firm's address ▶ P.O. BOX 3170, DEPT. 715 HONOLULU, HI 96802-3170 — Phone no.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII (6800)	64.	64.	
TOTAL TO PART I, LINE 3	64.	64.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII (6800)	149,538.	36,429.	113,109.	113,109.	
TO PART I, LINE 4	149,538.	36,429.	113,109.	113,109.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,396.	719.		1,677.
TO FORM 990-PF, PG 1, LN 16B	2,396.	719.		1,677.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEE	62,597.	31,298.		31,299.
TO FORM 990-PF, PG 1, LN 16C	62,597.	31,298.		31,299.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	365.	365.		0.
EXTENSION PAYMENT FOR FYE 12/31/14	12,000.	0.		0.
3RD QTR FEDERAL EXCISE TAX PAYMENT FOR FYE 12/31/15	5,095.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,460.	365.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEE	37.	37.		0.
TO FORM 990-PF, PG 1, LN 23	37.	37.		0.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV-1	COST	4,346,129.	4,551,147.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,346,129.	4,551,147.

S.W. Wilcox Trust

Grants Paid 1/1/2015 to 12/31/15

Payee Organization	Request Project Title	Amount	Status
Boys and Girls Club of Hawaii 345 Queen Street, Suite 900 Honolulu, HI 96813-4724	Kauai Island - Program Support, including supplies, transportation and personnel	$10,000.00	PC
Kauai Habitat for Humanity P. O. Box 28 Eleele, HI 96705	Purchase of Box Truck with Lift Gate	$15,000.00	PC
Malama Pono Health Services 4366 Kukui Grove Street, Suite 207 Lihue, HI 96766	Women's Health Care Services	$10,000 00	PC
The Salvation Army Hawaiian & Pacific Islands Division 2950 Manoa Road Honolulu, HI 96822	For Kauai Services at Centers in Hanapepe and Lihue	$5,000 00	PC
The Nature Conservancy, Hawaii Chapter 923 Nuuanu Ave Honolulu, HI 96817	Protecting Kauai's Native Forests - Alakai, Wainiha & Kanaele Bog	$20,000 00	PC
Girl Scouts of Hawaii 410 Atkinson Drive, Suite 2E1, Box 3 Honolulu, HI 96814-4730	Support After School Leadership Program	$2,500 00	PC
Waioli Corporation P O. Box 1631 Lihue, HI 96766	Repairs and Repainting of Waioli Mission & G. F Homestead	$45,000 00	PC
National Tropical Botanical Garden 3530 Papalina Road Kalaheo, HI 96741-9599	Teaching Stewardship of Tropical Plants and Ecosystems	$15,000.00	PC
Island School 3-1875 Kaumualii Highway Lihue, HI 96766-9597	Purchase Newer Vehicles for Student Transport	$50,000.00	PC
Waioli Huiia Church P O. Box 231 Hanalei, HI 96714	Mission Hall Doors, Replacement (5) & Repair (2)	$15,000.00	PC
Hawaii Public Television Foundation dba PBS Hawaii 2350 Dole Street Honolulu, HI 96822	Toward PBS Hawaii New Home Capital Campaign	$20,000 00	PC
	Total	**$207,500.00**	

S.W. WILCOX TRUST 99-6002547
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/15

Description	Units	Book Value	Market Value
001084102 AGCO CORP COM	50.000	2,303.50	2,270
00206R102 AT&T INC	837.000	21,055.79	28,801
00817Y108 AETNA INC NEW	25.000	2,702.75	2,703
017175100 ALLEGHANY CORP	5.000	2,436.65	2,390
01741R102 ALLEGHENY TECHNOLOGIES INC	190.000	2,059.60	2,138
020002101 ALLSTATE CORP	90.000	2,827.47	5,588
02079K107 ALPHABET INC. CL C	14.000	3,052.58	10,624
02079K305 ALPHABET INC. CL A	10.000	2,191.84	7,780
02209S103 ALTRIA GROUP INC	370.000	7,508.33	21,538
025537101 AMERICAN ELECTRIC POWER CO	95.000	3,770.61	5,536
031162100 AMGEN INC	30.000	4,930.20	4,870
037833100 APPLE INC	235.000	10,134.30	24,736
039483102 ARCHER-DANIELS MIDLAND CO	125.000	4,368.75	4,585
053807103 AVNET INC	55.000	2,471.15	2,356
05534B760 BCE INC	380.000	15,917.15	14,676
055434203 BG GROUP PLC	170.000	2,436.10	2,468
055622104 BP PLC SPONS ADR	425.000	16,648.51	13,286
075887109 BECTON DICKINSON & CO	20.000	3,092.60	3,082
075896100 BED BATH & BEYOND INC	65.000	3,428.75	3,136
084670702 BERKSHIRE HATHAWAY INC CL B	165.000	14,261.97	21,787
09247X101 BLACKROCK INC	14.000	4,635.82	4,767
126408103 CSX CORP	175.000	4,628.75	4,541
166764100 CHEVRON CORP	145.000	15,426.28	13,044
171232101 CHUBB CORP	40.000	5,266.40	5,306
189754104 COACH INC	160.000	6,227.09	5,237
191216100 COCA COLA CO	185.000	6,585.06	7,948
192446102 COGNIZANT TECH SOLUTIONS CORP	305.000	7,657.13	18,306
20825C104 CONOCOPHILLIPS	175.000	6,571.52	8,171
25470F302 DISCOVERY COMMUNICATIONS C	175.000	4,495.75	4,414
256206103 DODGE & COX INTERNATIONAL STOCK FUND	2,956.052	106,772.59	107,837
25746U109 DOMINION RESOURCES INC /VA	150.000	7,059.80	10,146
26441C204 DUKE ENERGY CORP	213.000	11,898.19	15,206
268648102 EMC CORP	350.000	6,327.65	8,988
291011104 EMERSON ELECTRIC CO	55.000	2,502.50	2,631
30219G108 EXPRESS SCRIPTS HOLDING CO	225.000	9,758.31	19,667
30231G102 EXXON MOBIL CORP	235.000	18,593.20	18,318
31428Q101 FEDERATED TOTAL RETURN BOND FUND	34,713.126	384,270.48	369,695
369604103 GENERAL ELECTRIC CO	400.000	53.23	12,460
370334104 GENERAL MILLS INC	135.000	7,053.75	7,784
37733W105 GLAXOSMITHKLINE PLC ADR	465.000	19,742.56	18,763
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSI(	10,745.385	114,545.80	112,289
40414L109 HCP INC	250.000	9,174.23	9,560
40434L105 HP INC.	195.000	2,398.50	2,309
411511306 HARBOR INTL FD	3,229.756	235,300.55	191,944
412822108 HARLEY-DAVIDSON	80.000	3,690.40	3,631
42824C109 HEWLETT PACKARD ENTERPRISE CO.	165.000	2,417.25	2,508
458140100 INTEL CORP	210.000	1,766.27	7,235
46625H100 JP MORGAN CHASE & CO	175.000	6,740.50	11,555

S.W. WILCOX TRUST 99-6002547
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/15

Description	Units	Book Value	Market Value
001084102 AGCO CORP COM	50.000	2,303.50	2,270
47803W406 JOHN HANCOCK III DISC M/C-IS	9,930.320	129,094.16	190,166
478160104 JOHNSON & JOHNSON	150.000	9,532.37	15,408
478366107 JOHNSON CONTROLS	115.000	4,588.50	4,541
494368103 KIMBERLY CLARK CORP	100.000	6,405.32	12,730
500754106 KRAFT HEINZ CO	370.000	18,022.47	26,921
501889208 LKQ CORPORATION	355.000	10,307.98	10,519
527288104 LEUCADIA NATIONAL CORP	190.000	3,235.70	3,304
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL	16,122.139	188,250.52	185,082
55261F104 M & T BANK CORPORATION	110.000	13,080.50	13,330
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	2,390.298	14,007.14	12,669
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	219.369	6,396.80	5,160
580135101 MCDONALDS CORP	190.000	14,919.89	22,447
582839106 MEAD JOHNSON NUTRITION CO CL A	100.000	8,714.52	7,895
58933Y105 MERCK & CO INC	400.000	16,705.69	21,128
594918104 MICROSOFT CORP	140.000	3,249.06	7,767
617446448 MORGAN STANLEY	150.000	5,002.50	4,772
636274300 NATIONAL GRID PLC SP ADR	260.000	12,615.87	18,080
637071101 NATIONAL OILWELL VARCO INC	245.000	12,211.45	8,205
651639106 NEWMONT MINING CORP HLDG CO	130.000	2,446.60	2,339
655044105 NOBLE ENERGY INC	75.000	2,436.00	2,470
681936100 OMEGA HEALTHCARE INVESTORS INC	140.000	4,737.60	4,897
693475105 PNC FINANCIAL SERVICES	60.000	5,737.20	5,719
69351T106 PPL CORPORATION	345.000	9,007.08	11,775
70450Y103 PAYPAL HOLDINGS INC.	50.000	1,631.04	1,810
713448108 PEPSICO INC	55.000	3,483.02	5,496
717081103 PFIZER INC	195.000	6,329.70	6,295
718172109 PHILIP MORRIS INTERNATIONAL	275.000	19,227.12	24,175
718546104 PHILLIPS 66	30.000	2,447.40	2,454
729251108 PLUM CREEK TIMBER CO INC	95.000	4,503.95	4,533
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKET	1,529.735	42,538.05	39,758
741503403 PRICELINE.COM INC	8.000	5,550.24	10,200
742718109 PROCTER & GAMBLE CO	245.000	17,837.53	19,455
74316J458 CONGRESS MID CAP GROWTH-INS	13,518.602	182,731.89	196,020
747525103 QUALCOMM INC	380.000	18,222.92	18,994
74967R106 RMR GROUP INC. CL A	2.942	42.00	42
755111507 RAYTHEON CO	30.000	3,835.20	3,736
756109104 REALTY INCOME CORP	135.000	5,645.47	6,970
761713106 REYNOLDS AMERICAN INC	580.000	10,616.83	26,767
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUN	2,131.039	20,585.84	20,778
780259107 ROYAL DUTCH SHELL PLC ADR B	230.000	15,020.17	10,589
780259206 ROYAL DUTCH SHELL PLC ADR A	55.000	2,448.05	2,518
80105N105 SANOFI ADR	75.000	3,665.06	3,199
806857108 SCHLUMBERGER LTD	200.000	14,690.19	13,950
842587107 SOUTHERN CO	335.000	13,294.01	15,675
844741108 SOUTHWEST AIRLINES	125.000	5,553.75	5,383
857477103 STATE STREET CORP COMMON	45.000	3,065.85	2,986
858912108 STERICYCLE INC	80.000	5,175.02	9,648

S.W. WILCOX TRUST **99-6002547**
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/15

Description	Units	Book Value	Market Value
001084102 AGCO CORP COM	50.000	2,303.50	2,270
880208400 TEMPLETON GLOBAL BOND FUND CL AD	4,855.734	63,372.58	55,987
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	4,358.236	97,973.15	125,212
88579Y101 3M CO	20.000	2,963.60	3,013
887317303 TIME WARNER INC	40.000	2,611.60	2,587
902973304 US BANCORP	110.000	2,412.27	4,694
904767704 UNILEVER PLC SPONSORED ADR	295.000	10,202.50	12,720
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	19,835.315	519,544.99	480,808
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	39,402.125	429,780.40	419,239
92276F100 VENTAS INC	150.000	8,196.45	8,465
922908728 VANGUARD TOTL STK MKT IND-AD	19,510.843	971,537.39	990,956
92343V104 VERIZON COMMUNICATIONS	410.000	15,471.45	18,950
92345Y106 VERISK ANALYTICS INC	150.000	5,123.18	11,532
92826C839 VISA INC CL A SHARES	120.000	2,197.28	9,306
92857W308 VODAFONE GROUP PLC SP ADR	366.000	16,047.17	11,807
931142103 WAL-MART STORES INC	100.000	1,964.37	6,130
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUIT	9,960.130	106,772.59	108,964
95040Q104 WELLTOWER INC	140.000	6,520.98	9,524
959802109 WESTERN UNION	130.000	2,379.00	2,328
G02602103 AMDOCS LTD	60.000	3,339.60	3,274
G16962105 BUNGE LIMITED	70.000	4,428.90	4,780
G97822103 PERRIGO COMPANY PLC	80.000	12,262.80	11,576
H84989104 TE CONNECTIVITY LTD	50.000	3,184.50	3,231
N22717107 CORE LABORATORIES N.V. COMMON	80.000	9,838.40	8,699
TOTAL PORTFOLIO		**4,346,128.53**	**4,551,147**