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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

J. RENNY &amp; MARGARET M. L. CATTON TRUST

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 3170, DEPT. 715

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:**  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 1,063,512. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments					
3 Dividends and interest from securities		16.	16.		STATEMENT 1
5a Gross rents		23,940.	23,940.		STATEMENT 2
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,734.			
b Gross sales price for all assets on line 6a	110,116.				
7 Capital gain net income (from Part IV, line 2)			10,734.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		34,690.	34,690.		
13 Compensation of officers, directors, trustees, etc		3,433.	2,575.		858.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	2,750.	825.		1,925.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	5,450.	730.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		11,633.	4,130.		2,783.
25 Contributions, gifts, grants paid		51,100.			51,100.
26 Total expenses and disbursements. Add lines 24 and 25		62,733.	4,130.		53,883.
27 Subtract line 26 from line 12:		-28,043.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			30,560.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501

11-24-15 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2016)

G2015

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		12,459.	63,082.	63,082.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	869,905.	791,379.	1,000,430.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		882,364.	854,461.	1,063,512.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		882,364.	854,461.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		882,364.	854,461.	
	31 Total liabilities and net assets/fund balances		882,364.	854,461.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	882,364.
2 Enter amount from Part I, line 27a	2	-28,043.
3 Other increases not included in line 2 (itemize) ► <u>PRIOR YEAR WASH SALE ADJUSTMENT</u>	3	140.
4 Add lines 1, 2, and 3	4	854,461.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	854,461.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)		
<b>1a PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS		
<b>b PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS		
<b>c SCHERING-PLOUGH LITIGATION STLMT</b>		P	VARIOUS	10/27/15		
<b>d BANK OF AMERICA LITIGATION STLMT</b>		P	VARIOUS	11/25/15		
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 17,199.		12,627.	4,572.			
b 92,677.		86,655.	6,022.			
c 81.		50.	31.			
d 159.		50.	109.			
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			4,572.			
b			6,022.			
c			31.			
d			109.			
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,734.			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			N/A			
4		3				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	49,130.	1,042,789.	.047114
2013	46,969.	965,758.	.048634
2012	43,924.	900,227.	.048792
2011	39,072.	867,015.	.045065
2010	39,660.	819,184.	.048414
2 Total of line 1, column (d)		2	.238019
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.047604
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	1,058,165.
5 Multiply line 4 by line 3		5	50,373.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	306.
7 Add lines 5 and 6		7	50,679.
8 Enter qualifying distributions from Part XII, line 4		8	53,883.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

6a
6b
6c
6d

1	306.
2	0.
3	306.
4	2,799.
5	0.

7	0.
8	
9	0.
10	
11	

Refunded ►

**Part VII-A | Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a	X
1b	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c	X
----	---

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1	
2	X

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

3	X
4a	X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4b	
5	X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

6	X
7	X

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

8b	X
9	

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

10	X
----	---

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

HI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

## Part VII-A Statements Regarding Activities (continued)

11	X	
12	X	
13	X	
14	BANK OF HAWAII	Telephone no. ► (808) 694-4543
	Located at ► 130 MERCHANT ST., HONOLULU, HI	ZIP+4 ► 96813
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. ►	
16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		► <input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII 130 MERCHANT STREET HONOLULU, HI 968023170	TRUSTEE	1.00	3,433.	0. 0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3



0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	998,918.
b	Average of monthly cash balances	1b	75,361.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,074,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,074,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,114.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,058,165.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	52,908.

**Part XI****Distributable Amount** (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,908.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	2,799.
c	Add lines 2a and 2b	2c	2,799.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	50,109.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,109.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,109.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,883.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,883.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	306.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	53,577.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				50,109.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013	11,532.			
e From 2014	5,380.			
f Total of lines 3a through e	16,912.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 53,883.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				50,109.
e Remaining amount distributed out of corpus	3,774.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	20,686.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	20,686.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013	11,532.			
d Excess from 2014	5,380.			
e Excess from 2015	3,774.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
EPISCOPAL CHURCH OF HONOLULU 229 QUEEN EMMA ST. HONOLULU, HI 96813		PC	TO PROVIDE SUPPORT FOR NEEDY RETIRED/DISABLED CLERGY OR CHURCH WORKERS AND THEIR DEPENDENTS.	34,000.
NATIONAL BURNS MEMORIAL & COTTAGE HOMES 36 N. HANOVER ST. GLASGOW SCOTLAND		PC	UNRESTRICTED	100.
POHAI NANI FOUNDATION 45-090 NAMOKU ST. KANEOHE, HI 96744		PC	TO ASSIST THE NEEDY MEMBER RESIDENTS	17,000.
<b>Total</b>				► 3a 51,100.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(e) Related or exempt function income
	(a) Business code	(b) Amount	
1 Program service revenue:			
a			
b			
c			
d			
e			
f			
g Fees and contracts from government agencies			
2 Membership dues and assessments			
3 Interest on savings and temporary cash investments		14	16.
4 Dividends and interest from securities		14	23,940.
5 Net rental income or (loss) from real estate:			
a Debt-financed property			
b Not debt-financed property			
6 Net rental income or (loss) from personal property			
7 Other investment income			
8 Gain or (loss) from sales of assets other than inventory		18	10,734.
9 Net income or (loss) from special events			
10 Gross profit or (loss) from sales of inventory			
11 Other revenue:			
a			
b			
c			
d			
e			
12 Subtotal. Add columns (b), (d), and (e)		0.	34,690.
13 Total. Add line 12, columns (b), (d), and (e)			0.
(See worksheet in line 13 instructions to verify calculations.)			

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  
**PAUL C. CHAMBERS, EA**

**BANK OF HAWAII, TRUSTEE**

MAY 05 2016

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Vice President	Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

J. RENNY & MARGARET M. L. CATTON TRUST

99-6002220

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #210027603	16.	16.	
TOTAL TO PART I, LINE 3	16.	16.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #210027603	23,940.	0.	23,940.	23,940.	
TO PART I, LINE 4	23,940.	0.	23,940.	23,940.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,750.	825.		1,925.
TO FORM 990-PF, PG 1, LN 16B	2,750.	825.		1,925.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2014 HAWAII FIDUCIARY INCOME TAX DUE	90.	90.		0.
2014 FEDERAL ESTIMATED FIDUCIARY INCOME TAX	3,200.	0.		0.
2015 HAWAII ESTIMATED FIDUCIARY INCOME TAX	640.	640.		0.

J. RENNY & MARGARET M. L. CATTON TRUST

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2015 FEDERAL ESTIMATED FIDUCIARY INCOME TAX	1,520.	0.	0.
TO FORM 990-PF, PG 1, LN 18	5,450.	730.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV-1	COST	791,379.	1,000,430.
TOTAL TO FORM 990-PF, PART II, LINE 13		791,379.	1,000,430.

**J. RENNY AND MARGARET M. CATTON TRUST**  
**EIN # 99-6002220**  
**OTHER INVESTMENTS**  
**TAX YEAR 2015**

<b>Description</b>	<b>Units</b>	<b>Book Value</b>	<b>Market Value</b>
001204106 AGL RESOURCES INC	32	1730.56	2042
00206R102 AT&T INC	139	4905.35	4783
00287Y109 ABBVIE INC	50	1443.87	2962
00751Y106 ADVANCE AUTO PARTS	6	720.3	903
015351109 ALEXION PHARMACEUTICALS INC	9	1377.63	1717
02079K107 ALPHABET INC. CL C	5	2679.09	3794
02079K305 ALPHABET INC. CL A	8	4285.31	6224
023135106 AMAZON.COM INC	12	3488.16	8111
023608102 AMEREN CORPORATION	60	2472	2594
026874784 AMERICAN INTL GROUP	48	2474.88	2975
03073E105 AMERISOURCEBERGEN CORP	30	2065.32	3111
036752103 ANTHEM INC	50	5222.5	6972
037833100 APPLE INC	32	1552.74	3368
039483102 ARCHER-DANIELS MIDLAND CO	160	5780.97	5869
049560105 ATMOS ENERGY CORP	60	3150	3782
057224107 BAKER HUGHES INC	48	3062.4	2215
066716AG6 AID-TUNISIA UNSECURED 1.686% 07/16/2019	10000	10045.91	9921
084670702 BERKSHIRE HATHAWAY INC CL B	38	3110	5018
086516101 BEST BUY CO INC	135	3430.65	4111
09062X103 BIOGEN INC.	9	2581.84	2757
097023105 BOEING CO	12	1616.16	1735
125509109 CIGNA CORP	84	6237.72	12292
12650T104 CSRA INC	112	2311.77	3360
12686C109 CABLEVISION SYSTEMS NY GRP A	260	4582.5	8294
14149Y108 CARDINAL HEALTH INC	70	3072	6249
151020104 CELGENE CORP	26	1023.88	3114
163851108 CHEMOURS COMPANY	11	180.79	59
166764100 CHEVRON CORP	77	5901.67	6927
172967424 CITIGROUP INC	184	8337	9522
191216100 COCA COLA CO	85	3292.12	3652
20030N101 COMCAST CORP CL A	74	3820.62	4176
205363104 COMPUTER SCIENCES CORP	112	2314.95	3660
20825C104 CONOCOPHILLIPS	10	523.65	467
21036P108 CONSTELLATION BRANDS INC A	22	1739.54	3134
247361702 DELTA AIR LINES INC	265	3133.8	13433
254687106 DISNEY WALT CO	144	11449.34	15132
254709108 DISCOVER FINANCIAL SERVICES	106	3309.43	5684
26138E109 DR PEPPER SNAPPLE GROUP	82	3711.58	7642
263534109 DU PONT E.I. DE NEMOURS & CO	56	3625.6	3730
26875P101 EOG RESOURCES INC	90	8910.82	6371
26884L109 EQT CORP	26	2815.8	1355
281020107 EDISON INTERNATIONAL	114	5770.68	6750
285512109 ELECTRONIC ARTS	60	2005.8	4123
30231G102 EXXON MOBIL CORP	200	13372.4	15590
30303M102 FACEBOOK INC CL A	150	9627.6	15699
31331V2U9 FEDERAL FARM CREDIT BANK BONDS 5.125% 08/25/2016	25000	25897.87	25713
3136FHJZ9 FEDERAL NATIONAL MTGE ASSOC NOTES 4% 04/22/2019-	5000	5000	5390
3137EADB2 FEDERAL HOME LOAN MORTGAGE CORP NOTES 2.375%	25000	24834.58	25347

**J. RENNY AND MARGARET M. CATTON TRUST**  
**EIN # 99-6002220**  
**OTHER INVESTMENTS**  
**TAX YEAR 2015**

<b>Description</b>	<b>Units</b>	<b>Book Value</b>	<b>Market Value</b>
316773100 FIFTH THIRD BANCORP	200	4012	4020
336433107 FIRST SOLAR INC	34	1328.62	2244
36467W109 GAMESTOP CORP CL A	45	1607.4	1262
369604103 GENERAL ELECTRIC CO	490	9151.49	15264
375558103 GILEAD SCIENCES INC	130	10270.83	13155
38141G104 GOLDMAN SACHS GROUP INC	71	10396.53	12796
40434L105 HP INC.	405	4921.86	4795
410345102 HANESBRANDS	176	2724.04	5180
413086109 HARMAN INTL INDS INC NEW	15	1584.45	1413
413875105 HARRIS CORP	94	6114.7	8169
41980UAA9 HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREE	5000	4999.95	4966
423452101 HELMERICH & PAYNE INC	65	3809.3	3481
42824C109 HEWLETT PACKARD ENTERPRISE CO.	405	5410.13	6156
437076102 HOME DEPOT INC	120	8873.2	15870
438516106 HONEYWELL INTERNATIONAL INC	74	5540.38	7664
438670VH1 HONOLULU HAWAII CITY & CNTY BUILD AMERICA BONDS	5000	5000	5601
44106M102 HOSPITALITY PROPERTIES TRUST	60	1843.8	1569
461202103 INTUIT	64	5185.92	6176
46625H100 JP MORGAN CHASE & CO	165	7716.21	10895
478160104 JOHNSON & JOHNSON	176	14159.07	18079
478366107 JOHNSON CONTROLS	30	1335	1185
493267108 KEYCORP NEW	355	4838.65	4682
494368103 KIMBERLY CLARK CORP	39	3454.72	4965
501044101 KROGER CO	458	5208.24	19158
517834107 LAS VEGAS SANDS CORP	42	3144.54	1841
532457108 LILLY ELI & CO	62	3006.13	5224
534187109 LINCOLN NATL CORP	44	1216.6	2211
535678106 LINEAR TECHNOLOGY CORP	44	2080.76	1869
539830109 LOCKHEED MARTIN CORP	31	5090.51	6732
548661107 LOWES COS INC	54	2439.18	4106
55616P104 MACY'S INC	78	4507.62	2728
563571108 MANITOWOC CO INC	120	3368.4	1842
56418H100 MANPOWER GROUP	30	2037.14	2529
56585A102 MARATHON PETROLEUM CORP	36	1714.14	1866
57636Q104 MASTERCARD INC CLASS A	38	2367.51	3700
580645109 MCGRAW HILL FINANCIAL INC	52	3962.4	5126
58155Q103 MCKESSON CORP	17	2835.94	3353
59156R108 METLIFE INC	18	902.88	868
594918104 MICROSOFT CORP	376	11459.39	20860
595112103 MICRON TECH INC	135	2020.95	1912
64110L106 NETFLIX INC	84	3684.87	9608
654106103 NIKE INC CL B	36	1301.58	2250
655844108 NORFOLK SOUTHERN CORP	20	1780.6	1692
666807102 NORTHROP GRUMMAN CORP	65	3899.36	12273
67018T105 NU SKIN ENTERPRISES INC A	14	1094.66	530
674599105 OCCIDENTAL PETROLEUM CORP	46	4281.51	3110
68389X105 ORACLE CORP	130	4285.15	4749
688239201 OSHKOSH CORP	60	2506.8	2342

**J. RENNY AND MARGARET M. CATTON TRUST**  
**EIN # 99-6002220**  
**OTHER INVESTMENTS**  
**TAX YEAR 2015**

<b>Description</b>	<b>Units</b>	<b>Book Value</b>	<b>Market Value</b>
693475105 PNC FINANCIAL SERVICES	30	2507.7	2859
693506107 PPG INDUSTRIES INC	72	6367.14	7115
695156109 PACKAGING CORP OF AMERICA	70	4276.3	4414
701094104 PARKER-HANNIFIN CORP	13	1609.01	1261
703481101 PATTERSON-UTI ENERGY INC	35	1183.7	528
713448108 PEPSICO INC	36	2790.24	3597
717081103 PFIZER INC	550	10067.06	17754
718546104 PHILLIPS 66	80	4098	6544
724479100 PITNEY BOWES INC	345	9008.1	7124
742718109 PROCTER & GAMBLE CO	96	6626.88	7623
744573106 PUBLIC SERVICE ENT GROUP INC	230	9236.51	8899
74460D109 PUBLIC STORAGE INC COMMON	48	7317.12	11890
747525103 QUALCOMM INC	68	5206.08	3399
74967R106 RMR GROUP INC. CL A	0.996	14.22	14
755111507 RAYTHEON CO	48	4680.82	5977
761713106 REYNOLDS AMERICAN INC	110	3968.25	5077
773903109 ROCKWELL AUTOMATION INC	12	1427.16	1231
806857108 SCHLUMBERGER LTD	50	5095.5	3488
828806109 SIMON PROPERTY GROUP INC COM	22	3641.82	4278
833034101 SNAP ON INC	15	1737	2571
855244109 STARBUCKS CORP	48	1822.58	2881
863667101 STRYKER CORP	24	1906.56	2231
87236Y108 TD AMERITRADE HOLDING CORP	75	2555.35	2603
872540109 TJX COMPANIES INC	74	1691.76	5247
872590104 T-MOBILE US INC	55	1760	2152
88160R101 TESLA MOTORS INC	14	2779.42	3360
88579Y101 3M CO	18	2536.38	2712
89417E109 TRAVELERS COS INC	64	4139.24	7223
902494103 TYSON FOODS INC CL A	196	5184.22	10453
907818108 UNION PACIFIC CORP	38	3579.6	2972
912810FF0 US TREASURY BONDS 5.25% 11/15/2028	20000	21202.13	26130
912810QA9 US TREASURY BONDS 3.5% 02/15/2039	13000	13971.9	14379
912828C32 US TREASURY NOTES .75% 03/15/2017	15000	14975.58	14978
912828C57 US TREASURY NOTES 2.25% 03/31/2021	25000	24977.31	25508
912828FY1 US TREASURY NOTES 4.625% 11/15/2016	43000	44188.76	44409
912828NT3 US TREASURY NOTES 2.625% 08/15/2020	11000	11334.27	11427
912828VS6 US TREASURY NOTES 2.5% 08/15/2023	7000	7236.71	7182
912909108 UNITED STATES STEEL CORP	95	2324.52	758
91307C102 UNITED THERAPEUTICS CORP	18	1928.34	2819
918194101 VCA INC	90	2696.4	4950
91913Y100 VALERO ENERGY CORP	40	2306.4	2828
92343E102 VERISIGN INC	112	5383.22	9784
92343V104 VERIZON COMMUNICATIONS	264	8890.88	12202
92826C839 VISA INC CL A SHARES	104	2652	8065
92939U106 WEC ENERGY GROUP INC	30	1456.5	1539
930059100 WADDELL & REED FINANCIALINC. A	36	2428.2	1032
931142103 WAL-MART STORES INC	48	3557.9	2942
949746101 WELLS FARGO COMPANY	380	14289.3	20657

**J. RENNY AND MARGARET M. CATTON TRUST**  
**EIN # 99-6002220**  
**OTHER INVESTMENTS**  
**TAX YEAR 2015**

<b>Description</b>	<b>Units</b>	<b>Book Value</b>	<b>Market Value</b>
95058W100 THE WENDYS COMPANY	285	2395.14	3069
958102105 WESTERN DIGITAL CORP	18	1493.82	1081
963320106 WHIRLPOOL CORP	28	2979.76	4112
983919101 XILINX INC COM	160	7369.6	7515
G3223R108 EVEREST RE GROUP LTD	45	7204.95	8239
G5960L103 MEDTRONIC PLC	190	14361.8	14615
H0023R105 ACE LTD	24	2338.32	2804
N53745100 LYONDELLBASELL INDUSTRIES NV CL A	96	6208.32	8342
V7780T103 ROYAL CARIBBEAN CRUISES LTD COMMON	76	3939.08	7692
<b>TOTAL OTHER INVESTMENTS</b>		<b>791,379.09</b>	<b>1,000,430.00</b>