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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

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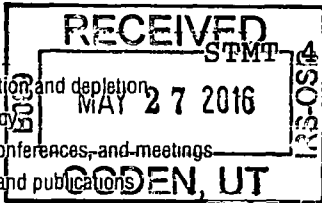
For calendar year 2015 or tax year beginning

, and ending

Name of foundation ROBLES FOUNDATION		A Employer identification number 99-0336557
Number and street (or P.O. box number if mail is not delivered to street address) 7192 KALANIANA'OLE HWY, A143A-190	Room/suite	B Telephone number (808) 255-4353
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96825		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,409,287.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		56,734.	56,734.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		71,816.			
b Gross sales price for all assets on line 6a 674,867.					
7 Capital gain net income (from Part IV, line 2)			71,816.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		128,550.	128,550.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,618.	1,309.		1,309.
c Other professional fees STMT 3		21,476.	21,476.		0.
17 Interest					
18 Taxes		1,675.	327.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		41,900.	20,981.		20,917.
24 Total operating and administrative expenses. Add lines 13 through 23		67,669.	44,093.		22,226.
25 Contributions, gifts, grants paid		109,000.			109,000.
26 Total expenses and disbursements. Add lines 24 and 25		176,669.	44,093.		131,226.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-48,119.			
b Net investment income (if negative, enter -0-)			84,457.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	109,839.	67,245.	67,245.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	2,206,911.	2,221,064.	2,342,042.
	14 Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,316,750.	2,288,309.	2,409,287.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,344,163.	2,344,163.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-27,413.	-55,854.	
	30 Total net assets or fund balances	2,316,750.	2,288,309.	
	31 Total liabilities and net assets/fund balances	2,316,750.	2,288,309.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,316,750.
2 Enter amount from Part I, line 27a	2	-48,119.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	19,678.
4 Add lines 1, 2, and 3	4	2,288,309.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,288,309.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANK OF HAWAII 2550 (SEE STATEMENT)	P	01/01/14	12/31/15
b BANK OF HAWAII 2550 (SEE STATEMENT)	P	01/01/15	12/31/15
c DELL	P	01/01/14	05/31/15
d BANK OF AMERICA	P	01/01/14	11/25/15
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 115,305.		128,545.	-13,240.
b 542,620.		474,506.	68,114.
c 27.			27.
d 258.			258.
e 16,657.			16,657.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-13,240.
b			68,114.
c			27.
d			258.
e			16,657.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,816.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	124,130.	2,633,470.	.047136
2013	90,950.	2,526,792.	.035994
2012	122,765.	2,427,327.	.050576
2011	115,364.	2,448,693.	.047112
2010	113,914.	2,387,093.	.047721

2 Total of line 1, column (d)	2	.228539
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045708
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,535,517.
5 Multiply line 4 by line 3	5	115,893.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	845.
7 Add lines 5 and 6	7	116,738.
8 Enter qualifying distributions from Part XII, line 4	8	131,226.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	845.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	845.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,418.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,418.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	573.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 573. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>FAMILY OFFICE OF HAWAII, LLC</u> Telephone no. ► <u>(808) 255-4353</u> Located at ► <u>7192 KALANIANA'OLE HWY, A143A-190, HONOLULU, HI</u> ZIP+4 ► <u>96825</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RANN J WATUMULL 7192 KALANIANA'OLE HWY A143A-190 HONOLULU, HI 96825	DIRECTOR 1.00	0.	0.	0.
BRADFORD OAKS 140 LINCOLN ST SALEM, OR 97302	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
ANNE OAKS 7192 KALANIANA'OLE HWY A143A-190 HONOLULU, HI 96825	VICE PRESIDENT/SECRETARY/D 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,494,895.
b	Average of monthly cash balances	1b	79,234.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,574,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,574,129.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,612.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,535,517.
6	Minimum investment return. Enter 5% of line 5	6	126,776.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,776.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	845.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	845.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	125,931.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	125,931.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,931.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,226.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,226.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	845.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,381.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				125,931.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			108,945.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 131,226.				
a Applied to 2014, but not more than line 2a			108,945.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				22,281.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				103,650.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT OF GRANTS			GENERAL PROGRAMS	109,000.
Total			3a	109,000.
b Approved for future payment				
NONE				
Total			3b	0.

ACCOUNT # 135082550
TAX ID XX-XXX6557
FROM 01/01/2015
TO 12/31/2015
FISCAL YEAR: 12/31

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST ----	GAIN OR LOSS -----
SHORT TERM CAPITAL GAIN (LOSS) -----				
90 SHARES OF ABBOTT LABORATORIES	10/15/2015 06/02/2015	3,698.93	4,356.00	(657.07)
35 SHARES OF CENTENE CORP	10/15/2015 06/02/2015	1,974.31	2,643.99	(669.68)
30 SHARES OF MARATHON PETROLEUM CORP	10/15/2015 06/02/2015	1,463.67	1,545.45	(81.78)
9316.77 SHARES OF WILLIAM BLAIR MACRO ALLOCATION FUND - I	12/07/2015 06/02/2015	108,167.70	120,000.00	(11,832.30)
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		115,304.61	128,545.44	(13,240.83)

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LONG TERM CAPITAL GAIN (LOSS)				

.016 SHARES OF GOOGLE INC CL C	05/20/2015 12/12/2011	8.51	4.97	3.5
3629.839 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 01/06/2010	42,940.99	40,255.68	2,685.3
1318.102 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 09/23/2010	15,593.15	14,894.55	698.6
5.616 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 01/03/2011	66.44	70.14	(3.7)
880.491 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 01/27/2012	10,416.21	9,570.94	845.3
944.818 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 03/19/2013	11,177.19	11,262.23	(85.0)
270.622 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 08/16/2013	3,201.46	3,158.16	43.3
563.592 SHARES OF VANGUARD TOTL STK MKT IND-AD	06/02/2015 05/20/2014	30,045.09	26,578.08	3,467.0

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
243 SHARES OF VANGUARD TOTAL BOND MARKET ETF	06/02/2015 01/27/2012	19,848.12	20,365.37	(517.2
387 SHARES OF VANGUARD TOTAL BOND MARKET ETF	06/02/2015 01/27/2012	31,609.97	32,476.07	(866.1
10 SHARES OF VANGUARD TOTAL BOND MARKET ETF	06/02/2015 09/10/2013	816.79	796.20	20.5
15 SHARES OF CONOCOPHILLIPS	06/02/2015 12/12/2011	957.58	808.45	149.1
95 SHARES OF CONOCOPHILLIPS	06/02/2015 08/13/2013	6,064.69	6,313.70	(249.0
55 SHARES OF BAXTER INTL INC	06/02/2015 12/19/2012	3,641.28	3,689.40	(48.1
270 SHARES OF KRAFT FOODS GROUP INC	07/06/2015 08/13/2013	19,558.80	15,103.80	4,455.0
.487 SHARES OF TALEN ENERGY CORP	07/15/2015 12/12/2011	8.35	7.54	0.8
2773.169 SHARES OF ABERDEEN INTERNATIONAL EQUITY FUND INST	08/03/2015 09/23/2010	38,269.74	34,835.93	3,433.8

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
1568.364 SHARES OF ABERDEEN INTERNATIONAL EQUITY FUND INST	08/03/2015 09/30/2010	21,643.42	20,153.77	1,489.6
145.372 SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5	08/03/2015 09/23/2010	6,211.74	5,382.22	829.5
419.956 SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5	08/03/2015 01/27/2012	17,944.72	15,518.95	2,425.7
118.025 SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5	08/03/2015 03/19/2013	5,043.21	5,089.24	(46.0)
2052.349 SHARES OF JOHN HANCOCK III DISC M/C-IS	08/03/2015 09/24/2012	42,688.86	26,680.54	16,008.3
6707.066 SHARES OF ABERDEEN INTERNATIONAL EQUITY FUND INST	10/02/2015 09/23/2010	81,692.06	84,252.67	(2,560.6)
45 SHARES OF AGILENT TECHNOLOGIES INC	10/15/2015 12/19/2012	1,579.02	1,347.76	231.2
95 SHARES OF AMERICAN EXPRESS CO	10/15/2015 12/12/2011	7,312.01	4,532.59	2,779.4

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
63 SHARES OF APPLE INC	10/15/2015 08/13/2013	6,988.46	4,239.54	2,748.9
115 SHARES OF BANK OF NEW YORK MELLON CORP	10/15/2015 12/12/2011	4,560.82	2,189.86	2,370.9
20 SHARES OF STERICYCLE INC	10/15/2015 12/19/2012	2,962.54	1,890.00	1,072.5
55 SHARES OF ALTRIA GROUP INC	10/15/2015 12/12/2011	3,188.29	1,584.00	1,604.2
45 SHARES OF AMERICAN ELECTRIC POWER CO	10/15/2015 12/19/2012	2,624.35	1,972.80	651.5
55 SHARES OF AMERICAN INTL GROUP	10/15/2015 08/13/2013	3,217.99	2,638.90	579.0
40 SHARES OF AMERISOURCEBERGEN CORP	10/15/2015 12/12/2011	3,725.13	1,436.27	2,288.8
25 SHARES OF CBS CORPORATION CL B	10/15/2015 12/19/2012	1,063.73	908.57	155.1
10 SHARES OF CARE CAPITAL PROPERTIES, INC.	10/15/2015 10/09/2013	332.69	316.44	16.2
5 SHARES OF CARE CAPITAL PROPERTIES, INC.	10/15/2015 05/16/2014	166.35	172.73	(6.2)

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
35 SHARES OF CISCO SYSTEMS	10/15/2015 08/13/2013	982.43	926.10	56.3
60 SHARES OF CISCO SYSTEMS	10/15/2015 08/16/2013	1,684.17	1,473.00	211.1
40 SHARES OF COGNIZANT TECH SOLUTIONS CORP	10/15/2015 08/13/2013	2,606.35	1,470.40	1,135.9
55 SHARES OF CONOCOPHILLIPS	10/15/2015 12/12/2011	2,994.69	2,964.30	30.3
15 SHARES OF DEERE & CO	10/15/2015 12/19/2012	1,146.43	1,303.17	(156.7
60 SHARES OF DISCOVER FINANCIAL SERVICES	10/15/2015 05/16/2014	3,293.94	3,372.00	(78.0
40 SHARES OF DOVER CORP	10/15/2015 01/27/2012	2,376.35	2,136.44	239.9
125 SHARES OF EMC CORP	10/15/2015 12/12/2011	3,387.44	2,874.95	512.4
12 SHARES OF GOLDMAN SACHS GROUP INC	10/15/2015 12/12/2011	2,124.32	1,176.60	947.7
35 SHARES OF HONEYWELL INTERNATIONAL INC	10/15/2015 01/27/2012	3,451.28	2,028.13	1,423.1

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
30 SHARES OF JOHNSON & JOHNSON	10/15/2015 12/12/2011	2,847.85	1,905.78	942.0
20 SHARES OF KIMBERLY CLARK CORP	10/15/2015 08/13/2013	2,307.76	1,886.67	421.0
4 SHARES OF KIMBERLY CLARK CORP	10/15/2015 08/16/2013	461.55	366.25	95.3
75 SHARES OF NATIONAL GRID PLC SP ADR	10/15/2015 12/12/2011	5,327.15	3,539.97	1,787.1
11 SHARES OF NOW INC.	10/15/2015 12/12/2011	192.49	309.77	(117.2
25 SHARES OF ORACLE CORP	10/15/2015 08/13/2013	937.23	835.25	101.9
30 SHARES OF ORACLE CORP	10/15/2015 08/16/2013	1,124.68	978.60	146.0
30 SHARES OF PEPSICO INC	10/15/2015 12/12/2011	2,946.25	1,922.29	1,023.9
45 SHARES OF PUBLIC SERVICE ENT GROUP INC	10/15/2015 08/13/2013	1,920.12	1,527.30	392.8
70 SHARES OF REALTY INCOME CORP	10/15/2015 08/13/2013	3,345.23	3,021.90	323.1

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				
55 SHARES OF REYNOLDS AMERICAN INC	10/15/2015 12/12/2011	2,553.60	1,103.53	1,450.0
20 SHARES OF SANDISK CORP	10/15/2015 08/13/2013	1,368.77	1,152.20	216.5
100 SHARES OF SENIOR HOUSING PROP TRUST	10/15/2015 03/19/2013	1,642.97	2,574.13	(931.1
25 SHARES OF SENIOR HOUSING PROP TRUST	10/15/2015 08/16/2013	410.74	584.00	(173.2
17 SHARES OF TALEN ENERGY CORP	10/15/2015 12/12/2011	166.09	263.09	(97.0
18 SHARES OF TIME WARNER CABLE INC	10/15/2015 12/12/2011	3,371.34	1,117.62	2,253.7
320 SHARES OF TOTAL SA SP ADR	10/15/2015 12/12/2011	16,422.10	16,070.37	351.7
40 SHARES OF UNITED TECHNOLOGIES CORP	10/15/2015 12/12/2011	3,707.13	2,975.46	731.6
60 SHARES OF VERIZON COMMUNICATIONS	10/15/2015 12/12/2011	2,655.55	2,289.95	365.6
130 SHARES OF WELLS FARGO COMPANY	10/15/2015 12/12/2011	6,765.07	3,421.35	3,343.7

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----				
40 SHARES OF WELLTOWER INC	10/15/2015 12/12/2011	2,710.75	2,005.86	704.8
12 SHARES OF ALLERGAN PLC	10/15/2015 08/13/2013	3,148.02	1,593.51	1,554.5
50 SHARES OF NEXTERA ENERGY INC	10/15/2015 12/12/2011	5,069.91	2,837.50	2,232.4
TOTAL LONG TERM CAPITAL GAIN (LOSS)		542,619.50	474,505.50	68,114.0

Organization	Address	Total	Designation
Robles Foundation			
2015 Grants			
Child & Family Service	200 N Vineyard Blvd , Bldg B, Honolulu, HI 96817	\$ 3,500 00	
Hawaii International Child	200 N Vineyard Blvd , Suite 271, Honolulu, HI 96817	\$ 2,500 00	
Landmark Legal Foundation	19415 Deerfield Ave , Suite 312, Leesburg, VA 20176	\$ 15,000 00	
Pacific Legal Foundation	930 G Street, Sacramento, CA 95814	\$ 6,000 00	
Petersburg Humane Association	P O Box 1417, Petersburg, AK 99833	\$ 10,000 00	Jane Egger Fund for the PHA to use for the Capital Project
River of Life Mission	P O Box 37939, Honolulu, HI 96837	\$ 12,000 00	
Semper Fi Fund	825 College Blvd , Suite 102, PMB 609, Oceanside, CA 92057	\$ 12,000 00	Injured Marine Semper Fi Fund
Youth With A Mission	Robert Puyu, Bangladesh	\$ 6,000 00	Building Fund for Bangladesh under the direction of Robert Puyu
Run Ministries	http://www.runministries.org/	\$ 12,000 00	
Oregon Institute of Science and Medicine	P O Box 1279, Cave Junction, OR 97523	\$ 5,000 00	
Judicial Watch	425 Third Street SW, Suite 800, Washington, DC 20024	\$ 10,000 00	
Leadership Institute	1101 North Highland Street, Arlington, VA 22201	\$ 10,000 00	
Rescue From the Hart	P O Box 8024, Van Nuys, CA 91409	\$ 4,000 00	
SevaDog	90558 Alvalore Road, Junction City, OR 97448	\$ 1,000 00	
Total		\$ 109,000 00	

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
BANK OF HAWAII 2550	73,391.	16,657.	56,734.	56,734.		
TO PART I, LINE 4	73,391.	16,657.	56,734.	56,734.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	2,618.	1,309.		1,309.		
TO FORM 990-PF, PG 1, LN 16B	2,618.	1,309.		1,309.		

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT FEES	21,476.	21,476.		0.		
TO FORM 990-PF, PG 1, LN 16C	21,476.	21,476.		0.		

FORM 990-PF		TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES	327.	327.		0.		
FEDERAL TAXES	1,348.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	1,675.	327.		0.		

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	63.	63.		0.
CONTRACT SERVICES	41,835.	20,918.		20,917.
PENALTIES	2.	0.		0.
TO FORM 990-PF, PG 1, LN 23	41,900.	20,981.		20,917.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANK OF HAWAII INVESTMENTS	COST	2,196,484.	2,317,462.
ACCRUED DIVIDENDS	COST	24,580.	24,580.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,221,064.	2,342,042.