Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: LANGSTON FAMILY FOUNDATION

A Employer identification number: 99-0330063

Number and street (or P O box number if mail is not delivered to street address): 3705 ARCTIC BLVD 485 | Room/suite

B Telephone number (see instructions): (480) 209-9729

City or town: ANCHORAGE | State: AK | ZIP code: 99503-5774

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,557,371

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	196			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	65,913	65,913		
	5a	Gross rents	94,010	94,010		
	b	Net rental income or (loss) -29,587				
	6a	Net gain or (loss) from sale of assets not on line 10	83,023			
	b	Gross sales price for all assets on line 6a 2,899,379				
	7	Capital gain net income (from Part IV, line 2)		83,023		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	243,142	242,946	Column (c) not	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	71,782	6,207	required because	51,305
	14	Other employee salaries and wages	36,195		this is a non-	28,610
	15	Pension plans, employee benefits			operating private	
	16a	Legal fees (attach schedule)			foundation with	
	b	Accounting fees (attach schedule)	5,350		no income on	
	c	Other professional fees (attach schedule)			lines 10 or 11	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,866	567		7,301
	19	Depreciation (attach schedule) and depletion	62,175	60,888		
	20	Occupancy				
	21	Travel, conferences, and meetings	32,529	5,775		17,762
	22	Printing and publications				
	23	Other expenses (attach schedule)	112,412	100,435		5,528
	24	**Total operating and administrative expenses.** Add lines 13 through 23	330,309	173,872		110,506
	25	Contributions, gifts, grants paid	131,900			131,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	462,209	173,872		242,406
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-219,067			
	b	**Net investment income** (if negative, enter -0-)		69,074		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,243	18,084	18,084
	2	Savings and temporary cash investments	119,660	52,033	52,033
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Employee rec.			
		Less: allowance for doubtful accounts ▶	1,016	1,057	1,057
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,533,590	2,441,428	2,374,665
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 2,256,750			
		Less accumulated depreciation (attach schedule) ▶ 440,229	1,877,409	1,816,521	2,102,877
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 21,768			
		Less accumulated depreciation (attach schedule) ▶ 19,203	3,852	2,565	2,565
	15	Other assets (describe ▶ Rounding)	1	1	1
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,551,771	4,331,689	4,551,282
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,551,771	4,331,689	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,551,771	4,331,689	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,551,771	4,331,689	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,551,771
2	Enter amount from Part I, line 27a	2	-219,067
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,332,704
5	Decreases not included in line 2 (itemize) ▶ Prior period adjustment	5	1,015
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,331,689

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MORGAN STANLEY-publicly traded securities	P	Various	Various
b	RAYMOND JAMES-publicly traded securities	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,752,379		2,668,734	83,645
b	147,000		147,622	-622
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				83,645
b				-622
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	83,023
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	268,267	5,031,063	0 053322
2013	296,825	5,199,927	0 057083
2012	230,179	5,031,028	0 045752
2011	202,634	5,302,607	0 038214
2010	240,331	5,220,123	0 046039

2	**Total** of line 1, column (d)	2	0 240410
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048082
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,704,450
5	Multiply line 4 by line 3	5	226,199
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	691
7	Add lines 5 and 6	7	226,890
8	Enter qualifying distributions from Part XII, line 4	8	242,406

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	691
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	691
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	691
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	691
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ none **(2)** On foundation managers ▶ $ none			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ none			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DELAWARE, ARIZONA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ langstonfamilyfoundation org				
14	The books are in care of ▶ STEVE LANGSTON, Director	Telephone no ▶ (480) 209-9729			
	Located at ▶ corporate address	ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE CHARITABLE DONATIONS TO CHARITABLE AND EDUCATIONAL ORGANIZATIONS TO FURTHER THEIR RESPECTIVE PROGRAMS (FOR DETAILS, SEE PART XV)	131,900
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,531,248
b	Average of monthly cash balances	1b	135,877
c	Fair market value of all other assets (see instructions)	1c	2,108,966
d	**Total** (add lines 1a, b, and c)	1d	4,776,091
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,776,091
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	71,641
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,704,450
6	**Minimum investment return.** Enter 5% of line 5	6	235,223

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	235,223
2a	Tax on investment income for 2015 from Part VI, line 5	2a	691		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	691
3	Distributable amount before adjustments Subtract line 2c from line 1			3	234,532
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	234,532
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	234,532

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	242,406
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	242,406
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	691
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	241,715

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				234,532
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only **76,256 - 1,015 PPA**			75,241	
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 242,406				
a	Applied to 2014, but not more than line 2a			75,241	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				167,165
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				67,367
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE LIST OF DIRECTORS, PART VIII

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORMS

c Any submission deadlines.

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATOINS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND CANYON ASSOCIATION PO Box 339 Grand Canyon, AZ 86023-0339		PC	demo garden / kids programs	13,500
NEW GRACE CHRISTIAN CHURCH 10821 Totem Road Anchorage, AK 99516		PC	new roof / homeless meals	12,500
FAIRBANKS ICE DOGS 132 32nd Avenue Fairbanks, AK 99701		PC	Stick-It-To-Cancer program	5,000
WEST VALLEY HIGH SCHOOL 3800 Geist Road Fairbanks, AK 99709		GOV	Football team fundraiser	5,000
GOOD SHEPHERD SHELTER PO Box 19487 Los Angeles, CA 90019-6233		PC	Improved security	5,000
MT RUSHMORE SOCIETY PO Box 1524 Rapid City, SD 57709-1524		PC	Preservation & maintenance	5,000
KIDS KITCHEN INC PO Box 102048 Anchorage, AK 99510-2048		PC	Feeding children	5,000
INT'L MEDICAL ALLIANCE OF TENNESSEE 107 Judith Drive Knoxville, TN 37920		PC	Transport meds to Nairobi	5,000
PACIFIC NORTHERN ACADEMY 9251 Lake Otis Parkway Anchorage, AK 99507		PC	Tech & P.E equipment	5,000
VOLUNTEERS IN POLICING 911 Cushman Street Fairbanks, AK 99701		PC	Shop With A Cop program	5,000
COMMUNITY BIBLE CHURCH 1 Theatre Drive Sunriver, OR 97707		PC	Expand kids' programs	5,000
Total See Attached Statement			▶ **3a**	131,900
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,913	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	-29,587	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	83,023	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b LITIGATION SETTLEMENT PROCEEDS			01	196	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		119,545	0

13 Total. Add line 12, columns (b), (d), and (e) 13 119,545

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ X [signature] X ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUG MORRIS, CPA	Douglas G. Morris	11/2/2016		P00148426
Firm's name ▶ ALASKA ACCOUNTING SERVICES, INC.			Firm's EIN ▶	92-0116386
Firm's address ▶ 3705 ARCTIC BLVD 485, ANCHORAGE, AK 99503-5774			Phone no	(907) 276-5095

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
LANDER'S CHILDRENS MUSEUM					
Street					
465 Lincoln Street					
City		**State**	**Zip Code**	**Foreign Country**	
Lander		WY	82520		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Revitalize outdoor area					4,000

Name					
McDOWELL SONORA CONSERVANCY					
Street					
16435 North Scottsdale Rd #110					
City		**State**	**Zip Code**	**Foreign Country**	
Scottsdale		AZ	85254		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Preserve areas					4,000

Name					
ALASKA CHRISTIAN COLLEGE					
Street					
35109 Royal Place					
City		**State**	**Zip Code**	**Foreign Country**	
Soldotna		AK	99669		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Tuition assistance					4,000

Name					
ZION'S HOPE					
Street					
146 W Plant Street					
City		**State**	**Zip Code**	**Foreign Country**	
Winter Garden		FL	34787		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Ministry in Israel					3,500

Name					
AMERICAN HEART ASSOCIATION					
Street					
PO Box 71717					
City		**State**	**Zip Code**	**Foreign Country**	
Fairbanks		AK	99707-1717		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Queen of Hearts fundraiser					3,500

Name					
BEND FIREFIGHTERS FOUNDATION					
Street					
1212 SW Simpson Avenue					
City		**State**	**Zip Code**	**Foreign Country**	
Bend		OR	97702		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Banquet gift					3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
ARC OF ANCHORAGE

Street
2211 Arca Dnve

City	State	Zip Code	Foreign Country
Anchorage	AK	99508	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Kids On The Block program	3,000

Name
YOUNG LIFE ALASKA

Street
7120 Old Seward Hwy Ste 201

City	State	Zip Code	Foreign Country
Anchorage	AK	99518	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Contact with West High	3,000

Name
LIFE IS PRICELESS FOUNDATION

Street
17 Hawthorne Dnve

City	State	Zip Code	Foreign Country
Fairfield	CT	06825-1012	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Victim housing	3,000

Name
WINGS OF TEXAS-MYTEAM TRIUMPH

Street
850 Stone Lot 27

City	State	Zip Code	Foreign Country
Corpus Christi	TX	784189	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Purchase racing wheelchair	2,500

Name
THE NAVIGATORS

Street
PO Box 6000

City	State	Zip Code	Foreign Country
Colorado Springs	CO	80934-6000	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Grant for first responders	2,500

Name
LOVE, INC

Street
7801 School STreet

City	State	Zip Code	Foreign Country
Anchorage	AK	99518	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Furniture/provisions	2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
BRIDGING ARIZONA
Street
25 N Ext Road

City	State	Zip Code	Foreign Country
Mesa	AZ	85201	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Intern for 2 semesters	2,400

Name
SCOTTSDALE ARTISTS SCHOOL
Street
3720 North Marshall Way

City	State	Zip Code	Foreign Country
Scottsdale	AZ	85251	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Palette Project	2,000

Name
DELTA WATERFOWL FOUNDATION
Street
1312 Basin Avenue

City	State	Zip Code	Foreign Country
Bismarck	ND	58504	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Annual meeting awards	2,000

Name
BARTLETT HIGH SCHOOL
Street
1101 Golden Bear Drive

City	State	Zip Code	Foreign Country
Anchorage	AK	99504	

Relationship	Foundation Status
	GOV

Purpose of grant/contribution	Amount
Football helmets	2,000

Name
SOUTH TEXAS AVIATOR MEMORIAL ASS'N
Street
4833 Saratoga Blvd #238

City	State	Zip Code	Foreign Country
Corpus Christi	TX	78413-2213	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Memorial bricks	2,000

Name
OFFICERS CHRISTIAN FELLOWSHIP
Street
3784 South Inca

City	State	Zip Code	Foreign Country
Englewood	CO	80110-3405	

Relationship	Foundation Status
	PC

Purpose of grant/contribution	Amount
Spring Canyon Conference	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
HORIZONS FOR HOMELESS CHILDREN	1705 Columbus Avenue	Roxbury	MA	02119			PC	Playspace project	2,000
WYOMING SHAKESPEARE FESTIVAL CO		Lander	WY	82520			PC	Transport 2 to Ashland	2,000
CATHOLIC CHARITIES HOUSE OF HOPE	4747 Seventh Avenue	Phoenix	AZ	85013			PC	Washer/dryer purchase	2,000
FOUNTAIN HILLS PTO	13771 N Fountain Hills Blvd PMB 115	Fountain Hills	AZ	85268			PC	Arts In The Courtyard	1,500
FLOOD CHURCH	3878 Ruffin Road	San Diego	CA	92123			PC	Kids sports camp	1,500
PHILIPPIANS PLACE	PO Box 1673	Richlands	NC	28574			PC	Transitional housing	1,000

LANGSTON FAMILY FOUNDATION
99-0330063
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Part I, Line 16b (990-PF) - Accounting Fees

		5,350	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ALASKA ACCOUNTING SERVICES, INC.	5,350			0

Part I, Line 18 (990-PF) - Taxes

		9,866	567	0	7,301
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll taxes	9,866	567		7,301

Part I, Line 19 (990-PF) - Depreciation and Depletion

							62 175	60,888
	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income
1	LAPTOPS	8/14/2007	SL 5, HY	5	12,932	12,932	0	
2	LAPTOP COMPUTER	5/11/2008	SL 5, HY	5	2,400	2,400	0	
3	iPAD	12/27/2011	SL 5, HY	5	829	581	166	
4	iPAD	7/11/2012	SL 5, HY	5	950	475	190	
5	iMAC COMPUTER	10/22/2012	SL 5, HY	5	2,657	1,328	531	
6	COMPUTER	12/20/2014	SL 5, HY	5	2,000	200	400	
7	CONDO-Hawaii	4/20/2008	SL 40, MM	40	1,000,000	165,625	25 000	25,000
8	CONDO-Wyoming	5/29/2008	SL 40, MM	40	775,000	129,974	19.375	19,375
9	CONDO-Arizona	3/28/2011	SL 40, MM	40	430,145	40,774	10 754	10,754
10	RENTAL FURNITURE/FIXTURES	7/1/2009	SL 5, HY	5	22,812	22,812	0	0
11	RENTAL FURNITURE/FIXTURES	7/1/2011	SL 5, HY	5	28,792	20,156	5,759	5,759

Part I, Line 23 (990-PF) - Other Expenses

		112,412	100,435	0	5,528
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank fees	38,207	37,725		
2	Info tech	8,075	0		5,528
3	Licenses	768	0		
4	Office & postage	2,652	0		
5	Rental expenses	62,710	62,710		
6		0	0		
7		0	0		

LANGSTON FAMILY FOUNDATION

99-0330063

2015 Form 990-PF

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			2,533,590	2,441,428	2,641,255	2,374,665
1	MORGAN STANLYE-brokerage account		1,711,623	2,441,428	1,881,829	2,374,665
2	RAYMOND JAMES-brokerage account		821,967	0	759,426	0

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		2,256,750	440,229	1,885,510	1,816,521	2,102,877
1	CONDO-Hawaii	1,000,000	190,625	834,375	809,375	700,000
2	CONDO-Wyoming	775,000	149,349	645,026	625,651	950,000
3	CONDO-Arizona	430,145	51,527	389,371	378,618	450,000
4	FURNITURE & FIXTURES	51,605	48,728	16,738	2,877	2,877

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		21,768	17,916	19,203	3,852	2,565	2,565
1	COMPUTERS/iPADS	21,768	17,916	19,203	3,852	2,565	2,565

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
									71,782	0	0
1	STEVE A. LANGSTON		514 Americas Way PMB 6501	Box Elder	SD	57719-7600	Director	2.50	9,518		
2	LARRY J. LANGSTON		60840 Willow Cir Lp	Bend	OR	97702	Director	0.00	0		
3	JUDY ANSCHUETZ		3311 Princeton Way	Anchorage	AK	99508	Director	1.00	0		
4	SUSAN K. LANGSTON		700 Botanical Heights Circle	Anchorage	AK	99515-3262	Director	6.00	22,250		
5	MICHELE POESCHEL		109 Chief Charlie Drive	Fairbanks	AK	99709-4862	Director	6.00	22,248		
6	NANETTE CHARRON		345 Hedges	Landers	WY	82520	Director	4.00	14,510		
7	NEAL LANGSTON		60840 Willow Cir Lp	Bend	OR	97702	Director	1.00	3,256		