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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation DR. ROBERT C. & TINA SOHN FOUNDATION		A Employer identification number 99-0306576
Number and street (or P.O. box number if mail is not delivered to street address) C/O NORMAN LEBEN, GEN II, 825 3RD AVE	Room/suite FL 20	B Telephone number 212 408-0596
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022-9541		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,849,077.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		64.	64.		STATEMENT 1
4 Dividends and interest from securities		143,877.	143,877.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		255,570.			
b Gross sales price for all assets on line 6a 6,894,030.					
7 Capital gain net income (from Part IV, line 2)			255,570.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales price for all assets on line 6a					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		145.	145.		STATEMENT 3
12 Total. Add lines 1 through 11		399,656.	399,656.		
13 Compensation of officers, directors, trustees, etc		180,000.	54,000.		126,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		66,424.	19,927.		46,497.
16a Legal fees					
b Accounting fees STMT 4		6,142.	0.		6,142.
c Other professional fees STMT 5		71,038.	71,038.		0.
17 Interest					
18 Taxes STMT 6		11,086.	255.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		3,474.	0.		3,474.
22 Printing and publications					
23 Other expenses STMT 7		9,145.	0.		9,145.
24 Total operating and administrative expenses. Add lines 13 through 23		347,309.	145,220.		191,258.
25 Contributions, gifts, grants paid		616,250.			616,250.
26 Total expenses and disbursements. Add lines 24 and 25		963,559.	145,220.		807,508.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<563,903.>			
b Net investment income (if negative, enter -0-)			254,436.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		254,933.	102,130.	102,130.
	2	Savings and temporary cash investments		354,765.	469,328.	469,328.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations \$TMT 8	428,706.	1,017,518.	1,017,232.	
	b	Investments - corporate stock \$TMT 9	235,620.	3,224,933.	3,125,256.	
	c	Investments - corporate bonds \$TMT 10	2,144,838.	610,489.	606,034.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other \$TMT 11	3,071,505.	502,066.	494,647.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)	34,450.	34,450.	34,450.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,524,817.	5,960,914.	5,849,077.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	6,524,817.	5,960,914.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	6,524,817.	5,960,914.			
31	Total liabilities and net assets/fund balances	6,524,817.	5,960,914.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,524,817.
2	Enter amount from Part I, line 27a	2	<563,903.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,960,914.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,960,914.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,893,724.		6,638,460.	255,264.
b 306.			306.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			255,264.
b			306.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	255,570.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	702,854.	6,884,676.	.102090
2013	716,400.	7,100,931.	.100888
2012	642,175.	7,425,421.	.086483
2011	637,911.	8,179,931.	.077985
2010	622,032.	8,408,584.	.073976

2 Total of line 1, column (d)	2	.441422
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.088284
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,241,318.
5 Multiply line 4 by line 3	5	551,009.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,544.
7 Add lines 5 and 6	7	553,553.
8 Enter qualifying distributions from Part XII, line 4	8	807,508.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,544.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,544.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,544.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 10,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	10,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	7,456.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 7,456. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://SOHNFOUNDATION.ORG/</u>	X	
14 The books are in care of ► <u>C/O NORMAN LEBEN/GEN II</u> Telephone no. ► <u>212 408-0596</u> Located at ► <u>825 3RD AVE, FL 20, NEW YORK, NY</u> ZIP+4 ► <u>10022-9541</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		180,000.	50,431.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,510,197.
b	Average of monthly cash balances	1b	826,166.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,336,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,336,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,045.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,241,318.
6	Minimum investment return. Enter 5% of line 5	6	312,066.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	312,066.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,544.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,544.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	309,522.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	309,522.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	309,522.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	807,508.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	807,508.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,544.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	804,964.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				309,522.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	211,935.			
b From 2011	233,218.			
c From 2012	271,728.			
d From 2013	364,673.			
e From 2014	371,834.			
f Total of lines 3a through e	1,453,388.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	807,508.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				309,522.
e Remaining amount distributed out of corpus	497,986.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,951,374.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	211,935.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,739,439.			
10 Analysis of line 9:				
a Excess from 2011	233,218.			
b Excess from 2012	271,728.			
c Excess from 2013	364,673.			
d Excess from 2014	371,834.			
e Excess from 2015	497,986.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK, NY 10003-1278	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108-1490	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
ART CONNECTION INC. 520 EIGHTH STREET, SUITE 321 NEW YORK, NY 10018	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
BALLET TECH FOUNDATION, INC. 890 BROADWAY NEW YORK, NY 10003	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
BEGINNING WITH CHILDREN FOUNDATION 575 LEXINGTON AVE, 33RD FLOOR NEW YORK, NY 10022	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
Total	SEE CONTINUATION SHEET(S)			▶ 3a 616,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEGINNING WITH CHILDREN FOUNDATION 575 LEXINGTON AVE, 33RD FLOOR NEW YORK, NY 10022	N/A	PC	ENVIRONMENT SPECIFIC	20,000.
BERKSHIRE BOTANICAL GARDEN PO BOX 826 STOCKBRIDGE, MA 01262	N/A	PC	ENVIRONMENT SPECIFIC	7,500.
BERKSHIRE GROWN PO BOX 983 GREAT BARRINGTON, MA 01230	N/A	PC	ENVIRONMENT SPECIFIC	7,000.
BNRC.NET 20 BANK ROW PITTSFIELD, MA 01201	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
BROOKLYN BRIDGE PARK CONSERVANCY 334 FURMAN STREET BROOKLYN, NY 11201	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
CARRY INSTITUTE OF ECOSYSTEM STUDIES PO BOX AB 3902, SHARON TURNPIKE MILLBROOK, NY 12545	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
CATA 40 RAILROAD STREET, SUITE 6 GREAT BARRINGTON, MA 01230	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
C-CAP 505 EIGHTH AVENUE, SUITE 1400 NEW YORK, NY 10018	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
CENTER FOR ECOTECHNOLOGY, INC. 112 ELM STREET PITTSFIELD, MA 01201	N/A	PC	ENVIRONMENT SPECIFIC	12,500.
CENTER FOR HEALTH ENVIRONMENT AND JUSTICE 150 SOUTH WASHINGTON STREET, SUITE 300 FALLS CHURCH, VA 22046	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
Total from continuation sheets				580,250.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
CITY GROWERS 37-18 NORTHERN BLVD., NO. 401 LONG ISLAND CITY, NY 11101	N/A	PC	ENVIRONMENT SPECIFIC	12,000.
CONSTRUCT INC 41 MAHAWE STREET GREAT BARRINGTON, MA 01230	N/A	PC	HEALTH SPECIFIC	5,000.
DEMOCRACY NOW! 207 W. 25TH STREET, 11TH FLOOR NEW YORK, NY 10001	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	375.
EAST END HOSPICES PO BOX 1048 WEST HAMPTON BEACH, NY 11978	N/A	PC	HEALTH SPECIFIC	5,000.
EDUCATION THROUGH MUSIC 122 EAST 42ND STREET, SUITE 1501 NEW YORK, NY 10168	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
ENVIRONMENTAL NORTHEAST 8 SUMMER STREET, PO BOX 583 ROCKPORT, ME 04856-0583	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
EXPONENT PHILANTHROPY 1720 NORTH STREET, NW WASHINGTON, DC 20036	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	500.
FIGURE SKATING IN HARLEM 361 WEST 125TH STREET, 4TH FLOOR NEW YORK, NY 10027	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
FLYING DEWER NATURE CENTER 5 ABODE ROAD NEW LEBANON, NY 12125	N/A	PC	ENVIRONMENT SPECIFIC	375.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOOD AND WATER WATCH 1616 P STREET NW, SUITE 300 WASHINGTON, DC 20036	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
FRIENDS OF HUDSON RIVER PARK 311 WEST 43RD STREET, SUITE 300 NEW YORK, NY 10036	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
FRIENDS OF VAN CORTLANDT PARK 80 VAN CORTLANDT PK SOUTH, SUITE 1 BRONX, NY 10463	N/A	PC	ENVIRONMENT SPECIFIC	6,000.
GIFT OF LIFE INTERNATIONAL PO BOX 650436 FRESH MEADOWS, NY 11365	N/A	PC	HEALTH SPECIFIC	1,500.
GROW NYC 51 CHAMBERS STREET, ROOM 228 NEW YORK, NY 10007	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
HAWTHORNE VALLY ASSOCIATION 327 COUNTRY ROUTE 21C GHENT, NY 12075	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
HEALTHY SCHOOLS NETWORK, INC. 773 MADISON AVENUE, FLOOR 1 ALBANY, NY 12208	N/A	PC	HEALTH SPECIFIC	15,000.
HEART PO BOX 738 MAMARONECK, NY 10543	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
HENRY VISCARDI SCHOOL 201 I U WILLETS ROAD ALBERTSON, NY 11507	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
HUMANE FARMING PO BOX 3577 SAN RAFAEL, CA 94912	N/A	PC	HEALTH SPECIFIC	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL CINEMA EDUCATION, INC. PO BOX 363 GRACIE STATION, NY 10028	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	12,500.
JACOB'S PILLOW DANCE 358 GEORGE CARTER ROAD BECKET, MA 01223	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	7,500.
JBFCs 135 WEST 50TH STREET, 6TH FLOOR NEW YORK, NY 10020	N/A	PC	HEALTH SPECIFIC	25,000.
LIVING BRIDGES FOUNDATION 210 WASHINGTON AVENUE POINT RICHARD, CA 94801	N/A	PC	ENVIRONMENT SPECIFIC	12,000.
LOWER EAST SIDE ECOLOGY CENTER PO BOX 20488 NEW YORK, NY 10009	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
MAHAIWE PERFORMING ARTS CENTER PO BOX 690, 244 MAIN STREET GREAT BARRINGTON, MA 01230	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	15,000.
MOM'S AGAINST FLUORIDATION PO BOX 17081 ARHERILLE, NC 28816	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
NATIONAL RESOURCES DEFENSE CONCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
NEIGHBORHOOD CHARTER SCHOOL OF HARLEM 132 WEST 124TH STREET NEW YORK, NY 10027	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ENGLAND FORESTRY FOUNDATION PO BOX 1346, 32 FOSTER STREET LITTLETON, MA 01460	N/A	PC	ENVIRONMENT SPECIFIC	2,500.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BROXN, NY 10458-5126	N/A	PC	ENVIRONMENT SPECIFIC	12,500.
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK, NY 10023	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
NEW YORK RESTORATION PROJECT 254 WEST 31ST STREET, 10TH FLOOR NEW YORK, NY 10001	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
NON-GMO PROJECT 1200 HARRIS AVE, SUITE 305 BELLINGHAM, WA 98225	N/A	PC	ENVIRONMENT SPECIFIC	375.
NORMAN ROCKWELL MUSEUM 9 GLENDALE ROAD, PO BOX 308 STOCKBRIDGE, MA 01262	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	9,000.
ORCHESTRA OF ST. LUKE'S 450 WEST 37TH STREET, SUITE 502 NEW YORK, NY 10018	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	10,000.
PROJECT NATIVE 342 NORTH PLAIN ROAD HOUSATONIC, MA 01236	N/A	PC	ENVIRONMENT SPECIFIC	13,000.
PROJECT UNDERSTANDING 100 CROSSWAYS PARK WEST, SUITE 107 WOODBURY, NY 11997	N/A	PC	ENVIRONMENT SPECIFIC	1,000.
PROSPECT PARK ALLIANCE 95 PROSPECT PARK WEST BROOKLYN, NY 11215	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
QUEENS BOTANICAL GARDEN 43-50 MAIN STREET FLUSHING, NY 11355	N/A	PC	ENVIRONMENT SPECIFIC	18,750.
REED ACADEMY 25 POTASH ROAD OAKLAND, NJ 07436	N/A	PC	HEALTH SPECIFIC	5,000.
SHAKESPEARE AND COMPANY 70 KIMBLE STREET LENOX, MA 01240	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	30,000.
SOLAR ONE 24-20 FDR DRIVE SERVICE ROAD EAST NEW YORK, NY 10010	N/A	PC	ENVIRONMENT SPECIFIC	15,000.
SOMETHING GOOD IN THE WORLD 624 CRONTON AVENUE CORTLANDT MANOR, NY 10567	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
STUDENT CONSERVATION ASSOCIATION 689 RIVER ROAD, P.O BOX 550 CHARLESTON, NH 03603	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
SUNFLOWER BAKERY INC., 8507 ZIGGY LANE GAITHERSBURG, MD 20877	N/A	PC	HEALTH SPECIFIC	2,000.
SUSAN B. KOMEN 505 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244	N/A	PC	HEALTH SPECIFIC	500.
THE CORNUCOPIA INSTITUTE P.O BOX 126 CORNUCOPIA, WI 54827	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
THE METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA, 6TH FLOOR NEW YORK, NY 10023-6593	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SYLVIA CENTER 304 HUDSON STREET, SUITE 201 NEW YORK, NY 10013	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
THE THIRD SECTOR OF NEW ENGLAND 89 SOUTH STREET, SUITE 700 BOSTON, MA 02111-2680	N/A	PC	ENVIRONMENT SPECIFIC	2,500.
THE TRUSTEES OF RESERVATIONS 464 ABBOTT AVENUE LEOMINSTER, MA 01453	N/A	PC	ENVIRONMENT SPECIFIC	10,000.
THE WESTON A. PRICE FOUNDATION 4200 WISCONSIN AVENUE NW WASHINGTON, DC 20016	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	375.
URBAN DOVE CHURCH STREET STATION, P.O BOX 305 NEW YORK, NY 10008	N/A	PC	ENVIRONMENT SPECIFIC	5,000.
VIM 777 MAIN STREET, SUITE 4 GREAT BARRINGTON, MA 01230	N/A	PC	HEALTH SPECIFIC	10,000.
WAVE HILL 675 WEST 252ND STREET BRONX, NY 10471	N/A	PC	ENVIRONMENT SPECIFIC	8,000.
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	PC	EDUCATION/ARTS/OTHER SPECIFIC	30,000.
Total from continuation sheets				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS F. BLANEY,
CPA, CFE

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

Firm's name ► O'CONNOR DAVIES, LLP

Firm's EIN ► 27-1728945

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Phone no. 212-286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	64.	64.	
TOTAL TO PART I, LINE 3	64.	64.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	144,183.	306.	143,877.	143,877.	
TO PART I, LINE 4	144,183.	306.	143,877.	143,877.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	145.	145.	
TOTAL TO FORM 990-PF, PART I, LINE 11	145.	145.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	6,142.	0.		6,142.
TO FORM 990-PF, PG 1, LN 16B	6,142.	0.		6,142.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	71,038.	71,038.		0.
TO FORM 990-PF, PG 1, LN 16C	71,038.	71,038.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	10,831.	0.		0.
FOREIGN TAXES	255.	255.		0.
TO FORM 990-PF, PG 1, LN 18	11,086.	255.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	4,478.	0.		4,478.
INSURANCE	1,675.	0.		1,675.
MISCELLANEOUS EXPENSES	2,992.	0.		2,992.
TO FORM 990-PF, PG 1, LN 23	9,145.	0.		9,145.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A		X	356,212.	356,854.
SEE ATTACHMENT A	X		661,306.	660,378.
TOTAL U.S. GOVERNMENT OBLIGATIONS			661,306.	660,378.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			356,212.	356,854.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,017,518.	1,017,232.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	3,224,933.	3,125,256.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,224,933.	3,125,256.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	610,489.	606,034.
TOTAL TO FORM 990-PF, PART II, LINE 10C	610,489.	606,034.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	COST	502,066.	494,647.
TOTAL TO FORM 990-PF, PART II, LINE 13		502,066.	494,647.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
2 PIECES OF ART	33,300.	33,300.	33,300.
COPYRIGHTS TO BOOK ROYALTIES	1,150.	1,150.	1,150.
TO FORM 990-PF, PART II, LINE 15	34,450.	34,450.	34,450.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARRY R. SHAPIRO C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	CEO/PRESIDENT/TRUSTEE 30.00	96,000.	15,062.	0.
NORMAN LEBEN C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	CFO/EVP/TRUSTEE 30.00	84,000.	35,369.	0.
STELLA LELLOS C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
RAYMOND S. KASEVICH C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
WILLIAM LEONE C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
DANIEL SEITZ C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022-9541	TRUSTEE 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		180,000.	50,431.	0.

Schedule of Investments Held

<u>Description</u>	<u>Attachment</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>U.S. and State/City Government Obligations</u>			
U.S. Government Obligations			
Account 1	Attachment A, Page 04 of 37	\$ 661,306	\$ 660,378
State and Municipal Obligations			
Account 1	Attachment A, Page 11 of 37	356,212	356,854
Total U.S. Government Obligations (Form 990-PF, Page 2, Part II, Line 10a)		<u>1,017,518</u>	<u>1,017,231</u>
<u>Corporate Stock</u>			
Account 2 (Preferred Stock)	Attachment A, Page 12 of 37	6,592	6,723
Account 2 (Equities)	Attachment A, Page 36 of 37	3,132,261	3,023,363
Account 3	Attachment A, Page 37 of 37	86,080	95,170
Total Corporate Stock (Form 990-PF, Page 2, Part II, Line 10b)		<u>3,224,933</u>	<u>3,125,256</u>
<u>Corporate Bonds and Notes</u>			
Account 1	Attachment A, Page 09 of 37	610,489	606,034
Total Corporate Bonds and Notes (Form 990-PF, Page 2, Part II, Line 10c)		<u>610,489</u>	<u>606,034</u>
<u>Other Investments - Mutual Funds</u>			
Account 1	Attachment A, Page 11 of 37	502,066	494,647
Total Mutual Funds (Form 990-PF, Page 2, Part II, Line 13)		<u>502,066</u>	<u>494,647</u>
Total Investments		<u>\$ 5,355,006</u>	<u>\$ 5,243,168</u>