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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation FUNDAÇÃO CALOUSTE GULBENKIAN		A Employer identification number 98-6001597
Number and street (or P O box number if mail is not delivered to street address) AV. DE BERNA, 45-A	Room/suite	B Telephone number (see instructions) 351217823000
City or town, state or province, country, and ZIP or foreign postal code 1097-001 LISBOA - PORTUGAL		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☒ 2. Foreign organizations meeting the 85% test, check here and attach computation SCH 1 ☒ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,959,527,413		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) SCH 1	10,077,368			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	61,585	N/A	N/A	
	4 Dividends and interest from securities	128,407,678	24,861,827	N/A	
	5a Gross rents SCH 3	0		N/A	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10 SCH 4	-63,806,747			
	b Gross sales price for all assets on line 6a 7,865,092,116				
	7 Capital gain net income (from Part IV, line 2)		135,076,258		
	8 Net short-term capital gain			N/A	
	9 Income modifications			N/A	
	10a Gross sales less returns and allowances	0			
Operating and Administrative Expenses	b Less: Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule) SCH 3	6,810,617	N/A	2,893,652	
	12 Total. Add lines 1 through 11	81,550,504	159,938,085	2,893,652	
	13 Compensation of officers, directors, trustees, etc SCH 5	4,061,066	N/A	0	4,061,066
	14 Other employee salaries and wages SCH 6	11,695,361	N/A	2,893,652	8,697,984
	15 Pension plans, employee benefits SCH 7	14,109,287	N/A	0	23,071,420
	16a Legal fees (attach schedule) SCH 8	327,654	N/A	0	327,654
	b Accounting fees (attach schedule) SCH 8	144,676	N/A	0	165,241
	c Other professional fees (attach schedule) SCH 9	2,831,510	N/A	0	2,773,887
	17 Interest	11,060	N/A	0	11,060
	18 Taxes (attach schedule) (see instructions) SCH 10	1,069,636	1,036,218	0	33,418
	19 Depreciation (attach schedule) and depletion SCH 11	7,198,714	N/A	0	
	20 Occupancy SCH 12	2,062,280	N/A	0	2,060,028
	21 Travel, conferences, and meetings SCH 12	855,522	N/A	0	855,150
	22 Printing and publications SCH 13	99,594	N/A	0	99,594
	23 Other expenses (attach schedule) SCH 14	11,884,838	N/A	0	11,196,207
	24 Total operating and administrative expenses. Add lines 13 through 23	56,351,199	1,036,218	2,893,652	53,352,710
	25 Contributions, gifts, grants paid SCH 15	57,905,841			55,705,855
	26 Total expenses and disbursements. Add lines 24 and 25	114,257,041	1,036,218	2,893,652	109,058,564
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-32,706,538			
	b Net investment income (if negative, enter -0-)		158,901,867		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

FOR CONVERSION RATES, SEE SCH 26

G7374

SCANNED NOV 21 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		2,346,678	1,160,192	1,160,192
	2 Savings and temporary cash investments	SCH 19	32,681,938	51,527,040	51,527,040
	3 Accounts receivable ▶	179,456			
	Less: allowance for doubtful accounts ▶	0	311,528	181,586	181,586
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶		0	0	0
	5 Grants receivable		0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) SCH 17		42,302	24,120	24,120
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶	SCH 18	0	0	0
	8 Inventories for sale or use		4,411,469	4,306,310	4,306,310
	9 Prepaid expenses and deferred charges		766,006	925,575	925,575
	10a Investments—U S and state government obligations (attach schedule) SCH 19		111,018,890	53,740,561	53,740,561
	b Investments—corporate stock (attach schedule) SCH 19		2,257,224,863	1,563,117,794	1,563,117,794
	c Investments—corporate bonds (attach schedule) SCH 19		321,632,547	387,274,843	387,274,843
Liabilities	11 Investments—land, buildings, and equipment basis ▶ SCH 11 1,722,027				
	Less: accumulated depreciation (attach schedule) ▶ SCH 11 28,634		1,258,169	1,693,394	2,338,021
	12 Investments—mortgage loans		0	0	0
	13 Investments—other (attach schedule)	SCH 19	951,791,807	841,326,042	841,326,042
	14 Land, buildings, and equipment basis ▶ SCH 11 120,716,438				
	Less: accumulated depreciation (attach schedule) ▶ SCH 11 77,196,478		51,918,332	43,519,960	43,519,960
	15 Other assets (describe ▶ SCH 20)		33,960,182	10,085,366	10,085,366
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,769,364,711	2,958,882,785	2,959,527,413
	17 Accounts payable and accrued expenses		15,701,056	13,103,848	
	18 Grants payable		9,788,612	8,308,985	
Net Assets or Fund Balances	19 Deferred revenue		911,010	967,184	
	20 Loans from officers, directors, trustees, and other disqualified persons SCH 17		924	829	
	21 Mortgages and other notes payable (attach schedule)		0	0	
	22 Other liabilities (describe ▶ INCLUDED IN SCH 21)		302,175,655	273,007,624	
	23 Total liabilities (add lines 17 through 22)		328,577,257	295,388,470	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24 Unrestricted		0	0	
	25 Temporarily restricted		0	0	
	26 Permanently restricted		0	0	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27 Capital stock, trust principal, or current funds		3,440,787,454	2,663,494,315	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		3,440,787,454	2,663,494,315	
	31 Total liabilities and net assets/fund balances (see instructions)		3,769,364,711	2,958,882,785	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,440,787,454
2 Enter amount from Part I, line 27a	2	-32,706,538
3 Other increases not included in line 2 (itemize) ▶ SCHEDULE 22	3	0
4 Add lines 1, 2, and 3	4	3,408,080,916
5 Decreases not included in line 2 (itemize) ▶ SCHEDULE 22	5	744,586,601
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,663,494,315

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	N/A
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 N/A
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		1,036,218
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1,036,218
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,036,218
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		1,036,218
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		1,036,218
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		N/A
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ <u>N/A</u> (2) On foundation managers: \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ <u>-0-</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or <i>more than 85% support from U.S. be U.S. section 4943 b)</i> • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		N/A
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FOREIGN FOUNDATION		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	
Website address ▶ <u>www.gulbenkian.pt</u>			
14	The books are in care of ▶ <u>CALOUSTE GULBENKIAN FOUNDATION</u> Telephone no ▶ <u>351217823000</u>		
	Located at ▶ <u>ABOVE ADDRESS</u> ZIP+4 ▶ _____		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>N/A FOUNDATION IS NOT A U.S. PERSON</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒ Yes ☐ No

Organizations relying on a current notice regarding disaster assistance check here *N/A* ☒ Yes ☐ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ Yes ☐ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** ☒ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☒ Yes ☐ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE 5				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIGUEL PARREIRA SOARES	RESERCHER	115,895		
MARIA TERESA ALMEIDA ALVES	TRUSTEES SECRETARY	108,792		
JOSÉ DUARTE FERREIRA PINTO	ADVISOR	105,358		
SERGIO GULBENKIAN	ASSIST. MANAGER	105,092		
BARBARA ANN FRIEDHOFF	MUSICIAN	102,878		
Total number of other employees paid over \$50,000				335

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ACIT SIEMENS ACE LISBOA - PORTUGAL	MAINTENANCE	1,761,408
SOV - SERVIÇOS OPERAÇÃO E VIGILANCIA SA LISBOA - PORTUGAL	SECURITY SERVICES	1,736,921
PARTNERS CAPITAL LLP LONDON - ENGLAND	PORTFOLIO CONSULTING	1,517,176
IBERDROLA CLIENTES, S.A U. BILBAO - SPAIN	ELECTRICITY	1,289,942
STATE STREET GLOBAL ADVISORS LONDON - ENGLAND	PORTFOLIO MANAGEMENT	1,117,470
Total number of others receiving over \$50,000 for professional services		126

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHEDULE 24	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions) *not applicable*

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	N/A

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	N/A

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	109,058,564
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,600,421
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,658,985
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	111,658,985

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions) *NOT APPLICABLE Box D2*

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.) *NOT APPLICABLE TO A FOREIGN FOUNDATION*

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	61,586	
4	Dividends and interest from securities			14	128,407,678	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	0	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-63,806,747	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a <u>SCHEDULE 3</u>					6,810,616
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				64,662,517	6,810,616
13	Total. Add line 12, columns (b), (d), and (e)				13	71,473,133

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

n/a

Form **990-PF** (2015)

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

FUNDAÇÃO CALOUSTE GULBENKIAN

Employer identification number

98-6001597

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ **N/A**

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ABBVIE, LDA ESTRADA DE ALFRAGIDE, 67 2610-008 AMADORA - PORTUGAL	\$ 5,988	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	AGRUP. ESCOLAS ATOUGUIA DA BALEIA R. VICTOR BALTAZAR 2525-079 ATOUGUIA DA BALEIA - PORTUGAL	\$ 20,128	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	AXA RESEARCH FUND 40 RUE DU COLISÉE 75008 PARIS - FRANCE	\$ 87,096	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	BANCO BPI SA RUA TENENTE VALADIM, 282 4100-476 PORTO - PORTUGAL	\$ 97,983	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	BANCO L.J. CARREGOSA SA AV.DA BOAVISTA, 1083 4100-129 PORTO - PORTUGAL	\$ 21,774	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	BANCO SANTANDER TOTTA RUA DA MESQUITA, 6 1099-001 LISBOA - PORTUGAL	\$ 5,444	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

FUNDAÇÃO CALOUSTE GULBENKIAN

98-6001597

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	BIM-BANCO INTERNAC MOÇAMBIQUE, SA AV 25 SETEMBRO 1800 MAPUTO - MOZAMBIQUE	\$ 13,064	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	BMW PORTUGAL LDA LAGOAS PARK, ED 11 - 2º PISO 2740-244 PORTO SALVO - PORTUGAL	\$ 54,435	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	CAMOES-INST.COOP E DA LINGUA IP RUA RODRIGUES SAMPAIO, 113 - 3º 1250-147 LISBOA - PORTUGAL	\$ 606,150	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	CAPES SETOR BANCÁRIO NORTE QUADRA 2 BL L 70040 BRAZILIA - BRAZIL	\$ 58,546	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	CENTRO EMPREGO DE CASCAIS AV. VALBOM, 17 - 1º 2750-508 CASCAIS - PORTUGAL	\$ 32,013	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
12	CONSIGLIO NAZIONALE DELLE RICERCHE VIA E. RAMARINI, 32 00015 ROMA - ITALY	\$ 71,455	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	CREDIT SUISSE LUXEMBOURG S.A. AV. DA LIBERDADE, 180 A - 8º 1250-146 LISBOA - PORTUGAL	\$ 54,435	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
14	DIREÇÃO GERAL DA EDUCAÇÃO AV.24 DE JULHO, 140 1399-025 LISBOA - PORTUGAL	\$ 92,454	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	EMBL - EUROPEAN MOL BIO LABORATORY MEYERTHOFSTRASSE 1 67119 HEIDELBERG - GERMANY	\$ 63,689	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
16	EUROPEAN MOLECULAR BIOLOGY ORGANISATION POSTFACH 1022 40 68012 HEIDELBERG - GERMANY	\$ 133,239	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
17	EVERITHING IS NEW, LDA ESCADINHAS DA PRAIA, 3 1200-769 LISBOA - PORTUGAL	\$ 28,676	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
18	FACULDADE DE CIÊNCIAS MÉDICAS DE LISBOA CAMPO MÁRTIRES DA PÁTRIA, 130 1169-056 LISBOA - PORTUGAL	\$ 200,642	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	FACULDADE DE MEDICINA VETERINÁRIA RUA PROF. CID SANTOS 1300-477 LISBOA - PORTUGAL	\$ 200,642	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
20	FARM ID - ASSOC. FACULDADE FARMÁCIA AV. PROF. GAMA PINTO 1649-003 LISBOA - PORTUGAL	\$ 44,019	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
21	EEA GRANTS FINANCIAL MECHANISM OFFICE PHILIP II STREET OSLO - NORWAY	\$ 547,615	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
22	FOND PER LA SCUOLA COMPAGNIA SAN PAOLLO CORSO FERRUCCI, 3 10138 TORINO - ITALY	\$ 13,266	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
23	FONDAZIONE ACRA-CCS VIA LAZZARETTO 3 20124 MILANO - ITALY	\$ 49,040	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
24	FUNDAÇÃO CIÊNCIA E TECNOLOGIA AV. D. CARLOS I, 126 1249-074 LISBOA - PORTUGAL	\$ 3,366,781	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	FUNDAÇÃO BIAL AV. DA SIDERURGIA NACIONAL 4745-457 S. MAMEDE DO CORONADO - PORTUGAL	\$ 15,187	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
26	FUNDAÇÃO MILLENNIUM BCP RUA AUREA, 130 - 2º 1100-060 LISBOA - PORTUGAL	\$ 26,129	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
27	FUNDACION BANCÀRIA LA CAIXA VIA LAJETANA, 56 08003 BARCELONA - SPAIN	\$ 16,424	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
28	FUNDACION BANCÀRIA CAIXA D'ESTALVIS AVENIDA DIAGONAL, 621-629 08028 BARCELONA - SPAIN	\$ 54,435	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
29	HOSPITAL GARCIA DA HORTA E.P.E. AV. TORRADO DA SILVA - PRAGAL 2805-267 ALMADA - PORTUGAL	\$ 12,052	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
30	HOWARD HUGHES MEDICAL INSTITUTE 4000, JONAS BRIDGE ROAD 20815-6789 CHAVY CHASE - MARYLAND - U.S.A	\$ 212,128	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	HUMAN FRONTIERS SCIENCE PROGRAM ORG. 12, QUAI SAINT JEAN 67000 STRASBOURG - FRANCE	\$ 39,063	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
32	IBET - INSTITUTO DE BIOLOGIA APARTADO 12 2781-091 OEIRAS	\$ 18,793	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
33	INSUTUTO DO EMPREGO E FORMAÇÃO PROFISSIONAL AV 5 DE OUTUBRO, 24 1050-120 LISBOA - PORTUGAL	\$ 9,644	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
34	INSTITUTO TECNOLOGIA QUIMICA E BIOLOGICA AV. DA REPUBLICA, APARTADO 127 2781-901 OEIRAS - PORTUGAL	\$ 876,985	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
35	INSTITUT FÜR EUROPÄISCHE POLITIK E.V BUNDESALLE, 23 10717 BERLIN - GERMANY	\$ 10,704	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
36	INSTITUTO MEDICINA MOLECULAR AV. PROF. EGAS MONIZ 1649-028 LISBOA - PORTUGAL	\$ 68,313	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	ISCITE-IUL AV. FORÇAS ARMADAS 1649-026 LISBOA - PORTUGAL	\$ 22,192	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
38	KATHOLIEKE UNIVERSITEIT LEUVEN OUDE MARKT 3000 LEUVEN - BELGIUM	\$ 98,326	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
39	LABORATÓRIOS PFEIZER LAGOAS PARK, EDIFÍCIO 10 2740-271 PORTO SALVO - PORTUGAL	\$ 21,774	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
40	LAÇO - ASSOCIAÇÃO SOLIDARIEDADE SOCIAL RUA DOS ENCONTROS DA LUZ, LOJA 27 2645-628 ALCABIDECHÉ - PORTUGAL	\$ 27,218	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
41	LEITÃO & IRMÃO ANT JOALHEIROS COROA LDA TRAV. ESPERA, 8 1200-176 LISBOA - PORTUGAL	\$ 27,218	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
42	MANUEL RUI AZINHAIS NABEIRO, LDA AV. CALOUSTE GULBENKIAN 15 7370-025 CAMPO MAIOR - PORTUGAL	\$ 13,069	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	MARCH OF DIMES FOUNDATION 1275 MAMARONECK AVENUE, WHITE PLAINS 10605 NEW YORK - U.S.A.	\$ 56,985	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
44	MERCK, S.A. RUA ALFREDO DA SILVA, 3 1300-040 LISBOA - PORTUGAL	\$ 108,870	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
45	MINISTERIO DA SAÚDE DE ANGOLA MINS ANGOLA	\$ 58,928	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
46	PINGO DOCE-DIST.ALIMENTAR SA R ACTOR ANTÓNIO SILVA Nº 7 - 12º 1649-033 LISBOA - PORTUGAL	\$ 5,444	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
47	PRICEWATERHOUSECOOPERS LDA RUA SOUSA MARTINS, 1 - 1º ESQ. 1069-316 LISBOA - PORTUGAL	\$ 54,435	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
48	PROJECTOS DA UE RUE VAN MAERLANT, 18 1049 BRUXELLES - BELGIUM	\$ 1,396,352	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	RESEARCH CENTRE ENV. AND HEALTH INGOLSTADTER LANDSTRASSE 1 85764 MUNCHEN - GERMANY	\$ 111,571	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
50	RESEAU VARESE RUE DE L'ECHEQUIER, 22 75010 PARIS - FRANCE	\$ 22,699	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
51	SANTA CASA DA MISERICORDIA LARGO TRINDADE COELHO, 1 1200-470 LISBOA - PORTUGAL	\$ 152,201	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
52	SOCIEDADE PORTUGUESA DE PNEUMOLOGIA RUA IVONE SILVA, 6 - 6º ESQ. 1069-130 LISBOA - PORTUGAL	\$ 5,444	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
53	SUMOL+COMPAL MARCAS S.A. ESTRADA DA PORTELA, 9 2790-124 CARNAXIDE - PORTUGAL	\$ 43,458	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
54	THE UNIVERSITY OF CAMBRIDGE 23-38 HYTHE BRIDGE STREET OX1 3RB OXFORD - UNITED NINGDOM	\$ 96,005	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	UNISYS - SISTEMAS DE INFORMAÇÃO S.A RUA DAS LAGOAS PEQUENAS, 5 B - 5º PISO 2744-017 PORTO SALVO - PORTUGAL	\$ 27,218	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
50	UNIVERSIDADE ABERTA RUA DA ESCOLA POLITECNICA, 141 1269-001 LISBOA - PORTUGAL	\$ 8,972	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
51	UNIVERSITEIT UTRECHT BUDAPESTIAAN, 6 3584 UTRECHT - NETHERLANDS	\$ 32,470	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
52	UNIVERSITY OF OXFORD 23-38 HYTHE BRIDGE STREET OX1 3RB OXFORD - UNITED KINGDOM	\$ 33,195	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
53	VOLKSWAGENSTIFTUNG KASTANIENALLE, 35 30519 HANNOVER - GERMANY	\$ 21,774	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
54	WORLDS CANCER RESEARCH MADRAS HOUSE - ST. ANDREWS KY16 9EH FIFE - UNITED KINGDOM	\$ 97,709	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	N/A ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A	N/A	N/A
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	

FUNDAÇÃO CALOUSTE GULBENKIAN

FORM 990 PF

98-6001597

SCHEDULE 1

DECEMBER 31, 2015

Foreign Organization Meeting the 85% Test

Mr. Calouste Gulbenkian, a British citizen then resident in Portugal, died in 1955. In his will he left the bulk of his fortune to create a Foundation bearing his name. The present assets of the Calouste Gulbenkian Foundation derive directly from this original testamentary bequest. These assets were oil interests in the Gulf area of the Middle East and investments in major worldwide companies. The Foundation's support since creation has consisted virtually entirely of the original testamentary bequest and the income arising from these testamentary bequests. The Foundation has received relatively small amounts from contributions, gifts, grants and other sources.

Contributions, gifts and grants for 2015 shown in Part I, line 1 and on Schedule 2 were \$ 10,077,368; the amount for 2014 was \$ 9,117,879. Other support shown on line 11 (excluding rents) and schedules 3 and 24 was \$ 6,810,617, or less, if repayment of grants is excluded, since they are not believed to constitute "support"; the comparable amount for 2014 was \$ 25,244,025. As indicated on schedules 2, 3 and 24, all of these amounts were mainly from European sources, largely Portugal. From its creation, the Calouste Gulbenkian Foundation has not had any significant amount of support from US sources, except for investment income. Its 2015 return, which shows that substantially all of other support was from outside the US, is typical of previous years.

CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED
(Part 1 line 1)

Contributions received from third parties towards the cost of cultural events organised by the Foundation, and for the the financing of projects developed by the "Gulbenkian Institute of Science", are as follows

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>US\$</u>
Art Library	INST EMPREGO FORMAÇÃO PROFISSIONAL	1 929
	LEITÃO & IRMÃO ANT JOALHEIROS COROA	27 218
		<u>29.146</u>
Modern Art Centre	INST EMPREGO FORMAÇÃO PROFISSIONAL	3 857
	CREDIT SUISSE LUXEMBOURG, S A -	54 435
		<u>58.292</u>
Central Department	INST EMPREGO FORMAÇÃO PROFISSIONAL	1 485
		<u>1.485</u>
Chairman's Office	INSTITUT FUR EUROPAISCHE POLITIK E	10 704
	INST EMPREGO FORMAÇÃO PROFISSIONAL	5 786
		<u>16.490</u>
Museum	FUNDACION BANCARIA CAIXA D'ESTALVIS	54 435
	INST EMPREGO FORMAÇÃO PROFISSIONAL	9 644
	BANCO L J CARREGOSA SA	21 774
		<u>85.853</u>
Music	BANCO BPI SA	97 983
	BMW PORTUGAL LDA	54 435
	ENOA-EUR NETWORK OPERA ACADEMIES	1 481
	INST EMPREGO FORMAÇÃO PROFISSIONAL	3 857
	PRICEWATERHOUSECOOPERS / MFAS, LDA	54 435
	RESEAU VARESE	22 699
	SANTA CASA DA MISERICÓRDIA	81 653
	UNISYS (PORTUGAL)	27 218
		<u>343.760</u>
Development Aid Prog	CAMOES-INST COOP E DA LINGUA IP	606 150
	MINISTERIO DA SAUDE DE ANGOLA	58 928
	BIM-BANCO INTERNAC MOÇAMBIQUE, SA	13 064
	FUNDAÇÃO MILLENNIUM BCP	26 129
	FUNDACIÓN BANCARIA "LA CAIXA"	16 424
		<u>720.695</u>
Education & Culture Prog	INST EMPREGO FORMAÇÃO PROFISSIONAL	3 857
	SUMOL+COMPAL MARCAS S A	43 548
		<u>47.405</u>
Charity Department	BANCO SANTANDER TOTTA	5 444
	FUNDAÇÃO PT	1 192
	OECD	780
	UNIVERSIDADE ABERTA	8 972
	DIREÇÃO GERAL DA EDUCAÇÃO	92 454
	KING BAUDOUIN FOUNDATION	693
		<u>109.534</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 2

DECEMBER 31, 2015

Scholarships Department	ENOA-EUR NETWORK OPERA ACADEMIES	1 979
		<u>1.979</u>
Qualifying New Generations	PINGO DOCE-DIST ALIMENTAR SA	5 444
	MANUEL RUI AZINHAIS NABEIRO,LDA	13 609
	FUNDAÇÃO PT	1 502
	FOND PER LA SCUOLA COMPAGNIA SAN PA	13 266
	FONDAZIONE ACRA-CCS	49 040
	AGRUP ESCOLAS DE ATOUGUIA DA BALEIA	20 128
		<u>102.988</u>
Active Citizenship Prog	FINANCIAL MEC OFFICE EEA GRANTS -E	547 615
	INST EMPREGO FORMAÇÃO PROFISSIONAL	1 643
		<u>549.258</u>
Scientific Reserch Center	ABBVIE, LDA	5 988
	AXA RESEARCH FUND	87 096
	BANCO BPI, SA	443
	BECKMAN COULTER GENOMICS	544
	BOEHRINGER INGELHEIM PHARMA GMBH &	2 009
	CAPEs - FUNDAÇÃO DE COORDENAÇÃO	58 546
	CENTRO DE EMPREGO DE CASCAIS	32 013
	CIÊNCIA VIVA-AGENCIA NAC C CIEN TEC	492
	CONSIGLIO NAZIONALE DELLE RICERCHE	71 455
	EARMA	1 633
	EMBL - EUROP MOL BIOL LABORATORY	63 689
	ENZYMATIC, SA	177
	EUROPEAN MOLECULAR BIOLOGY ORGANIZ	133 239
	EVERYTHING IS NEW, LDA	28 676
	FACULDADE CIÊNCIAS MÉDICAS LISBOA	200 642
	FACULDADE DE MEDICINA VETERINARIA	9 474
	FARM ID - ASSOC FACULDADE FARMACIA	44 019
	FILSAT - EQUIPAMENTOS MEDICOS E	1 089
	FUNDAÇÃO BIAL	15 187
	FUND PARA CIÊNCIA E TECNOLOGIA	3 366 781
	FUNDACIO CENTRE DE REGULACO GENÓMIC	4 868
	HOSPITAL GARCIA DE ORTA, E P E	12 052
	HOWARD HUGHES MEDICAL INSTITUTE	212 128
	HUMAN FRONTIER SCIENCE PROGRAM ORG	39 063
	IBET-INSTITUTO DE BIOLOGIA	18 793
	INST BIOLOGIA MOLECULAR E CELULAR	1 061
	INST TECNOLOGIA QUIMICA E BIOLÓGICA	876 985
	INSTITUTO DE MEDICINA MOLECULAR	68 313
	INSTITUTO SUPERIOR TECNICO	4 543
	ISCTE-IUL	22 192
	KATHOLIEKE UNIVERSITEIT LEUVEN	98 326
	LABCLINICS SA	327
	LABORATORIOS PFIZER, LDA	21 774
	LACO ASSOCIACAO DE SOLIDARIDADE SOC	27 218
	LEICA MICROSISTEMAS,LDA	653
	LUIS MANUEL FREITA DE MESQUITA DIAS	4 355
	M T BRANDÃO,LDA	653
	MANUEL RUI AZINHAIS NABEIRO, LDA	858
	MARCH OF DIMES FOUNDATION	56 985
	MERCK, S A	108 870
	PICOQUANT GMBH	1 306
	PLOS - PUBLIC LIBRARY OF SCIENCE	4 981
	PROJECTOS DA "UE"	1 396 352
	RESEARCH CENTRE ENV AND HEALTH	111 571
	ROCHE SISTEMAS DIAGNÓSTICOS, LDA	443
	SANTA CASA DA MISERICORDIA LISBOA	70 548
		<u>7.288.410</u>
	Forward	

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>US\$</u>
	Continued	7,288,410
Scientific Reserch Center	SOCIEDADE PORTUGUESA DE PNEUMOLOGIA	5 444
	SOLITICA - SOLUÇÕES ANALITICAS, LDA	163
	SOQUIMICA-SOC DE REPRESENTAÇÕES DE	177
	STAB VIDA	443
	STICHTING EMBNET	4 246
	TEBU-BIO UNIPessoal, LDA	544
	THE COMPANY OF BIOLOGISTS, LTD	2 216
	THE UNIVERSITY OF CAMBRIDGE	96 005
	ULTRAGENE ,LDA	443
	UNIVERSIDADE DO MINHO	1 625
	UNIVERSITEIT UTRECHT	32 470
	UNIVERSITY OF OXFORD	33 195
	VOLKSWAGENSTIFUNG	21 774
	VWR - INTERNATIONAL	1 089
	WORLD CANCER RESEARCH	97 709
	SEVERAL RECEIPTS	6 612
		7,592,563
	Total	9,659,450
	Total received in 2015	9,659,450
	Adjustments in 2015	9,892
	Amount not used in 2015 a)	-142,754
	Amount not used in 2014 and used in 2015	550,780
	Total	10,077,368

a) This amount is registered on an creditor account of the balance sheet

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 3
31 DECEMBER, 2015

GROSS RENTS

(Part I Line 5)

US\$

Rents from properties

0

OTHER INCOME

(Part I Line 11)

Receipts from direct charitable activities - Charity functions 3 789 427

Receipts from direct charitable activities - Other 2 893 652

Exceptional contributions from external entities 127.537

Other 0

6 810 617

"Receipts from direct charitable activities" - other are shown on line 11 of Part I column

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015

Summary of net gains on Assets

USD

Disposals of Investments	- 63 871 268
<i>Disposal of Property</i>	22 843
<i>Disposal of Motor Vehicles</i>	41 678
<i>Other furniture</i>	-
Total Net Profit From Sales of Assets	- 63 806 747

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	HERMES INTERNATIONAL NPV	15-jan-2015	0,00	223	0
	GLOBAL LOGISTIC PROPERTIES LTD NPV	27-jan-2015	34 200,00	63 496	62 455
	SAMSUNG ELECTRONICS CO KRW5000	27-jan-2015	354,00	431 996	342 744
	SYNGENTA AG COMMON STOCK CHF 0.1	27-jan-2015	2 179,00	675 745	676 872
	GLOBAL LOGISTIC PROPERTIES LTD NPV	28-jan-2015	559 000,00	1 029 421	1 020 831
	CSL NPV	09-jan-2015	5 558,00	363 459	277 950
	TELSTRA CORP LTD NPV	09-jan-2015	16 497,00	75 207	61 280
	LOBLAW COS NPV	09-jan-2015	4 700,00	217 486	151 100
	KINROSS GOLD CORP COM STK NPV	09-jan-2015	47 900,00	150 303	171 875
	ENBRIDGE INC COM NPV	09-jan-2015	10 500,00	456 412	358 858
	PEMBINA PIPELINE CORP NPV	09-jan-2015	8 400,00	261 491	233 519
	ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	09-jan-2015	26 800,00	943 733	527 563
	BCE INC COM NPV	09-jan-2015	2 700,00	113 768	92 238
	TRANSCANADA CORP COM NPV	09-jan-2015	15 500,00	671 046	549 262
	CANADIAN NATIONAL RAILWAY CO COM NPV	09-jan-2015	8 500,00	523 700	366 179
	YAMANA GOLD INC COM NPV	09-jan-2015	99 800,00	404 941	757 565
	TOURMALINE OIL CORP NPV	09-jan-2015	1 800,00	52 250	64 444
	NOVOZYMES A/S COMMON STOCK DKK 2	09-jan-2015	2 507,00	95 782	88 771
	BEIERSDORF AG NPV	09-jan-2015	1 297,00	96 860	108 304
	YAKULT HONSHA CO NPV	09-jan-2015	2 000,00	97 354	81 393
	KONICA MINOLTA INC	09-jan-2015	7 500,00	73 702	64 687
	JAPAN AIRLINES CO LTD NPV	09-jan-2015	12 500,00	364 033	239 890
	DENA CO LTD NPV	09-jan-2015	35 300,00	414 084	540 103
	AJINOMOTO CO INC NPV	09-jan-2015	2 000,00	34 010	24 140
	SEVEN & I HOLDINGS CO LTD NPV	09-jan-2015	4 700,00	158 394	154 468
	ORIENTAL LAND CO NPV	09-jan-2015	1 900,00	411 251	227 284
	KAKAKU COM INC NPV	09-jan-2015	15 700,00	197 774	188 103
	YAMATO HOLDINGS CO NPV	09-jan-2015	11 500,00	213 512	175 326
	SHIONOGI & CO NPV	09-jan-2015	5 900,00	149 308	100 273
	ASTELLAS PHARMA INC NPV	09-jan-2015	6 900,00	94 883	66 053
	TOKYO GAS CO NPV	09-jan-2015	29 000,00	142 142	114 667
	CALBEE INC NPV	09-jan-2015	11 100,00	352 387	209 867
	KAJO CORP NPV	09-jan-2015	4 300,00	156 989	112 023
	TELENOR ASA ORD NOK6	09-jan-2015	3 949,00	75 402	74 718
	AKASTOR ASA COMMON STOCK NOK 0.592	09-jan-2015	8 316,00	19 507	26 133
	SMITH & NEPHEW ORD USD0.20	09-jan-2015	5 863,00	96 868	68 354
	WAL-MART STORES INC USD0.10	09-jan-2015	4 100,00	337 871	249 902
	BROWN-FORMAN CORP USD0.15 B	09-jan-2015	3 100,00	255 169	199 266
Carried Forward				10,271,957	8,828,460

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>10,271,957</u>	<u>8,828,460</u>
	Brought Forward				
	HALYARD HEALTH INC COMMON STOCK USD 0 01	09-jan-2015	585.00	25,522	16,436
	NIKE INC NPV B	09-jan-2015	900.00	79,418	53,352
	HALYARD HEALTH INC COMMON STOCK USD 0 01	09-jan-2015	340.00	14,802	9,553
	INTUIT INC USD 0 01	09-jan-2015	2,300.00	186,800	140,818
	SOUTHWEST AIRLINES CO USDI	09-jan-2015	2,300.00	86,966	39,359
	AMERISOURCEBERGEN CORP NPV	09-jan-2015	1,200.00	102,499	68,030
	BANCO DO BRASIL NPV	26-jan-2015	10,500.00	87,277	89,753
	CITIC SECURITIES CO CNY 1 H	12-jan-2015	11,000.00	38,505	22,704
	PEOPLE'S INSURANCE CO GRP OF CHINA CNY 1 H	12-jan-2015	9,000.00	4,090	2,934
	HAITONG SECURITIES CO LTD CNY 1 H	12-jan-2015	4,000.00	9,258	5,491
	CHINA LIFE INSURANCE CO 'H' CNY 1	12-jan-2015	4,000.00	14,380	7,803
	AGRICULTURAL BANK OF CHINA CNY 1 H	12-jan-2015	157,000.00	74,698	53,114
	HAITONG SECURITIES CO LTD CNY 1 H	14-jan-2015	4,400.00	9,876	6,040
	CHINA LIFE INSURANCE CO 'H' CNY 1	14-jan-2015	12,000.00	44,387	23,408
	CHINA COSCO HLDGS LTD CNY 1 H	14-jan-2015	23,000.00	11,763	8,208
	PEOPLE'S INSURANCE CO GRP OF CHINA CNY 1 H	16-jan-2015	53,000.00	24,752	17,278
	HAITONG SECURITIES CO LTD CNY 1 H	23-jan-2015	9,200.00	20,278	12,629
	OTP BANK HUF 100	14-jan-2015	1,501.00	18,494	23,770
	MAYORA INDAH IDR 500 (DEMAT)	27-jan-2015	7,800.00	13,943	17,215
	IJM CORP BHD ORD MYR 1	20-jan-2015	16,300.00	27,868	25,111
	QUANTA COMPUTER INC TWD 10	14-jan-2015	10,000.00	23,530	19,073
	HANNSTAR DISPLAY CORP TWD 10	14-jan-2015	43,000.00	10,043	14,773
	TPK HOLDING CO LTD SHS	16-jan-2015	4,000.00	23,719	23,195
	TECO ELECTRIC & MACHINERY CO LTD TWD 10	16-jan-2015	18,000.00	15,459	15,931
	FAR EASTERN NEW CENTURY CORP TWD 10	16-jan-2015	23,000.00	21,237	20,626
	TECO ELECTRIC & MACHINERY CO LTD TWD 10	20-jan-2015	13,000.00	11,537	11,506
	FAR EASTERN NEW CENTURY CORP TWD 10	22-jan-2015	41,000.00	38,522	36,768
	TURKIYE GARANTI BANKASI TRY 1	14-jan-2015	14,410.00	55,892	40,584
	NAMPAK ZAR 0 05	16-jan-2015	8,254.00	27,786	21,780
	STANDARD BANK GROUP LTD COMMON STOCK ZAR 10	20-jan-2015	11,173.00	127,785	103,730
	BS FINANCIAL GROUP INC KRW 5000	20-jan-2015	2,444.00	29,875	27,643
	LG UPLUS CORP KRW 5000	27-jan-2015	2,200.00	24,140	19,857
	BANGKOK LIFE ASSURANCE PCL NVDR THB 1	20-jan-2015	4,880.00	6,308	5,416
	OPAP SA EURO 30 (CR)	12-jan-2015	0.00	106	106
	INFOSYS LTD ADR EACH REPR 1 ORD INR 5	06-jan-2015	0.00	-206	0
	REPSOL SA EUR 1	09-jan-2015	0.00	12	0
	HERMES INTERNATIONAL NPV	15-jan-2015	0.00	1,827	0
	BANCO SANTANDER SA EURO 50	30-jan-2015	0.00	6	0
				<u>11,584,112</u>	<u>9,832,454</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>11,584,112</u>	<u>9,832,454</u>
	KENON HOLDINGS LTD COMMON STOCK USD	14-jan-2015	42,00	743	977
	URBAN EDGE PROPERTIES REIT USD 0 01	23-jan-2015	2 300,00	53 103	30 989
	SAFEMAY INC COMMON STOCK 0 01	29-jan-2015	6 400,00	215 891	121 695
	ROLLS-ROYCE HOLDINGS PLC	06-jan-2015	4 764 600,00	6 602	6 575
	COVIDIEN PLC COMMON STOCK 0 2	27-jan-2015	4 046,64	413 140	189 451
	SUNTEC REAL ESTATE INVESTMENT TRUST NPV	28-jan-2015	0,00	83	78
	ARYZTA AG CHF0 02	29-jan-2015	0,00	1 733	1 432
	CAPITAMALL TRUST MANAGEMENT UNITS	29-jan-2015	0,00	49	43
	Total Shares			<u>12,275,456</u>	<u>10,183,695</u>

Bonds

BELGIUM(KINGDOM OF) 4 25% BDS 28/MAR/2041 EUR1000	27-jan-2015	0,49	0	1	423 074
GERMANY(FEDERAL REPUBLIC) IDX/LKD 15/APR/2018	30-jan-2015	350 000,00	416 715	423 393	471 553
DEUTSCHLAND FUNDING BOND VAR V/L BDS 15/APR/2016	30-jan-2015	325 000,00	412 949	467 477	433 957
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	30-jan-2015	350 000,00	451 875	104 306	123 994
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	30-jan-2015	375 000,00	113 733	109 535	107 019
RAIFFEISEN CENTRBK 6 625% MTN 18/MAY/2021 EUR	05-jan-2015	100 000,00	112 759	55 668	55 047
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1 75%	05-jan-2015	50 000,00	1 024 941	1 021 777	1 021 777
GENERALI FINANCE BV CALLABLE BOND VARIABLE EUR	05-jan-2015	900 000,00	1 322 078	1 321 320	1 321 320
SVENSKA HANDELSBANKEN AB CALLABLE MEDIUM TERM NOTI	05-jan-2015	1 200 000,00	168 371	172 658	172 658
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	05-jan-2015	150 000,00	55 706	56 967	56 967
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	05-jan-2015	50 000,00	130 496	114 489	114 489
STANDARD CHARTERED 3 625% NTS 15/DEC/2015 EUR50000	05-jan-2015	100 000,00	120 764	108 814	108 814
SCHLUMBERGER FIN B 2 75% GTD EMTN 01/DEC/2015 EUR	05-jan-2015	100 000,00	129 218	119 115	119 115
ENI SPA MEDIUM TERM NOTE FIXED 3 625% 29/JAN/2029	05-jan-2015	100 000,00	170 355	173 147	173 147
GDF SUEZ MEDIUM TERM NOTE FIXED 2 375% 19/MAY/2026	05-jan-2015	150 000,00	168 851	173 623	173 623
PHILIP MORRIS INTL 3 125% BDS 03/JUN/2033 EUR 1000	05-jan-2015	150 000,00	100 835	117 981	117 981
TELEFONICA EMISIONES SAU 4 375% INST 02/FEB/2016	05-jan-2015	100 000,00	238 099	239 359	239 359
ALTA DIS EMISIONES FINANCE 4% 11/DEC/2015	05-jan-2015	200 000,00	114 174	108 881	108 881
RAIFFEISEN BANK INTERNATIONAL AG MEDIUM TERM NOTE	05-jan-2015	100 000,00	84 373	80 454	80 454
ORANGE SA 4 75% BDS 21/FEB/2017 EUR50000	05-jan-2015	100 000,00	5 286	4 765	4 765
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	05-jan-2015	100 000,00	145 326	122 413	122 413
ARC PROPERTIES OPERATING PARTNERSHIP LP CALLABLE	06-jan-2015	5 625,75	680 080	600 113	600 113
AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH	15-jan-2015				
ENEL-SOCIETA PER A 5 25% BDS 20/MAY/2024 EUR50000	30-jan-2015				
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	30-jan-2015				
Carried Forward			<u>6,794,435</u>	<u>6,685,450</u>	

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6,794,435	6,685,450
TESCO 5 125% NTS 10/APR/2047 EUR50000		30-jan-2015	50 000,00	58 300	60 770
TESCO CORPORATE TREASURY SERVICES PLC MEDIUM TERM		30-jan-2015	450 000,00	482 368	489 794
VODAFONE GROUP 6 25% NTS 15/JAN/2016 EUR50000		30-jan-2015	520 000,00	598 620	623 523
CAIXABANK SA MEDIUM TERM NOTE FIXED 3 25%		30-jan-2015	300 000,00	335 768	334 345
GDF SUEZ 5 625% 18/JAN/2016		30-jan-2015	200 000,00	229 215	236 348
BMW FINANCE NV 3 25% MTN 28/JAN/2016 EUR1000		30-jan-2015	500 000,00	560 942	576 234
AUTOROUTES PARIS-R 4 375% EMTN 25/JAN/2016 EUR		30-jan-2015	200 000,00	226 463	233 241
SANTANDER CONSUMER FINANCE SA BOND FIXED 1 45%		30-jan-2015	200 000,00	220 048	217 980
RCI BANQUE 4% MTN 25/JAN/2016 EUR1000		30-jan-2015	100 000,00	112 729	115 122
UBS AG LONDON 3 125% SNR 18/JAN/2016 EUR1000		30-jan-2015	200 000,00	223 869	227 146
RABOBANK NEDERLAND 3 675% NTS 18/JAN/2016 EUR1000		30-jan-2015	1 000 000,00	1 121 590	1 148 005
KON KPN NV 6 5% NTS 15/JAN/2016 EUR1000		30-jan-2015	76 000,00	87 630	90 338
HSBC FINANCE CORP 5 5% NTS 19/JAN/2016 USD100000		29-jan-2015	300 000,00	300 549	270 638
LLOYDS BANK PLC NOTES FIXED 4 875% 21/JAN/2016 USD		29-jan-2015	150 000,00	149 720	133 521
CONAGRA FOODS INC 1 3% BDS 25/JAN/2016 USD1000		29-jan-2015	100 000,00	96 275	82 376
TOTAL CAPITAL INTERNATIONAL SA 0 75% BDS		29-jan-2015	150 000,00	144 388	123 049
TRANSCANADA PIPELN 0 75% BDS 15/JAN/2016 USD1000		29-jan-2015	50 000,00	47 889	40 853
CVS HEALTH CORP CALLABLE NOTES FIXED 1 2%		30-jan-2015	150 000,00	145 793	120 036
AMGEN INC 2 125% BDS 15/MAY/2017 USD1000		30-jan-2015	250 000,00	246 027	207 851
JERSEY CENTRAL POWER & LIGHT CO 7 35% BDS		30-jan-2015	200 000,00	228 370	192 714
COMCAST CORP(NEW) 4 25% BDS 15/JAN/2033 USD1000		30-jan-2015	200 000,00	216 206	156 573
GENERAL DYNAMICS CORP 2 25% BDS 15/JUL/2016		30-jan-2015	150 000,00	148 107	123 851
AUTOZONE INC CALLABLE NOTES FIXED 1 3% 13/JAN/2017		30-jan-2015	150 000,00	145 246	119 641
BAXTER INTERNATIONAL INC 1 85% BDS 15/JAN/2017		30-jan-2015	200 000,00	195 952	162 073
DANAHER CORP 2 3% SR NTS 23/JUN/2016 USD1000		30-jan-2015	150 000,00	148 223	123 878
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED		30-jan-2015	200 000,00	208 505	162 247
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4 7%		30-jan-2015	100 000,00	119 490	81 218
VIRGINIA ELECTRIC & POWER CO 4% BDS 15/JAN/2043		30-jan-2015	150 000,00	160 377	116 389
CITIGROUP INC NOTES FIXED 2 5% 26/SEP/2018 USD		30-jan-2015	350 000,00	345 536	281 977
CISCO SYSTEMS INC 5 90% BDS 15/FEB/2039 USD1000		30-jan-2015	150 000,00	192 405	139 647
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE		30-jan-2015	300 000,00	298 593	240 564
CATERPILLAR FINANCIAL SERVICES CORP MEDIUM TERM		30-jan-2015	150 000,00	145 482	119 773
CARNIVAL CORP 1 2% BDS 05/FEB/2016 USD1000		30-jan-2015	100 000,00	96 564	81 679
MERCK & CO INC 1 3% BDS 18/MAY/2018 USD1000		30-jan-2015	150 000,00	145 250	120 340
WAL-MART STORES INC BOND FIXED 1 95% 15/DEC/2018		30-jan-2015	150 000,00	148 707	120 031
PPL CAPITAL FUNDING INC 4 7% SRN 01/JUN/2043		30-jan-2015	100 000,00	111 781	76 008
ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED		30-jan-2015	100 000,00	118 221	81 178
JPMORGAN CHASE & CO NOTES FIXED 5 625% 16/AUG/2043		30-jan-2015	150 000,00	175 952	128 549
	Carried Forward			15,531,582	14,644,951

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			15,531,582	14,644,951
Brought Forward				
PROCTER & GAMBLE CO/THE CALLABLE BOND FIXED 75%	30-jan-2015	150 000.00	145 142	119 709
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	30-jan-2015	100 000.00	108 925	82 436
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	30-jan-2015	150 000.00	145 233	123 079
TELEFONICA EMISIONES SAU 3 992% BDS 16/FEB/2016	30-jan-2015	250 000.00	248 507	209 569
GOLDMAN SACHS GRP 2 9% BDS 19/JUL/2018 USD 1000	30-jan-2015	300 000.00	298 975	244 661
ORACLE CORP CALLABLE NOTES FIXED 4 3% 08/JUL/2034	30-jan-2015	150 000.00	162 935	124 350
INTL BUSINESS MCHN 0 45% SR NT 06/MAY/2016 USD	30-jan-2015	200 000.00	192 795	163 175
MYLAN INC/PA CALLABLE NOTES FIXED 2 55%	30-jan-2015	150 000.00	147 382	119 171
TIME WARNER CABLE INC CALLABLE BOND FIXED 6 75%	30-jan-2015	200 000.00	223 154	181 745
KRAFT FOODS INC 6 125% NTS 23/AUG/2018 USD1000	30-jan-2015	100 000.00	109 466	96 787
WEYERHAEUSER CO CALLABLE NOTES FIXED 4 625%	30-jan-2015	150 000.00	160 499	123 124
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV CALLABLE	30-jan-2015	100 000.00	101 804	91 134
TURLOCK CORP 1 50% 02/NOV/2017	30-jan-2015	150 000.00	145 208	119 601
INTESA SANPAOLO SPA 3 875% BDS 16/JAN/2018 USD1000	30-jan-2015	200 000.00	203 228	160 391
IBERDROLA FINANZAS 3 5% BDS 13/OCT/2016 EUR50000	28-jan-2015	50 000.00	57 666	57 820
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	29-jan-2015	320 00	350	322
DEUTSCHLAND REP 3 50 04/JAN/2016	30-jan-2015	3 216 952.00	3 620 183	3 812 272
UNITED STATES OF AMERICA BOND FIXED 4 5%	30-jan-2015	393 000.00	540 120	403 319
UNITED STATES OF AMERICA NOTES FIXED 375%	30-jan-2015	4 361 400.00	4 215 987	3 680 969
UNITED STATES OF AMERICA BOND FIXED 4 5%	30-jan-2015	300 000.00	413 210	320 249
Total Bonds			26,772,349	24,878,835
Other Investments				
MINOR INTERNATIONAL PCL EQUITY WRT 03/NOV/2017 THB	14-jan-2015	1 375.00	197	163
SEARS HOLDINGS CORP RIGHT USD	09-jan-2015	500.00	7	335
Total Other Investments			205	498
Total in Securities			39,048,010	35,063,028
Total Net Profit from Sales of Securities in January 2015				3,984,982

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Gains on Other Assets

Currency	1,246,675
Forward Currency Contracts	-37,372
Receivables/Payables	99,914
Derivatives	597,177

Total Net Profit from Sales of Other Assets in January 2015

1,906,394

Total Net Profit from Sales of Securities in January 2015

3,984,982

TOTAL NET PROFIT FROM SALE OF ASSETS IN JANUARY 2015

5,891,376

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	INFINEON TECHNOLOGIES AG NPV	16-fev-2015	0,00	36 960	36 960
	SANOFI EUR2	20-fev-2015	15 504,00	1 396 671	1 306 192
	SAMSUNG ELECTRONICS CO KRW5000	12-fev-2015	281,00	323 550	272 065
	RALPH LAUREN CORP USD0 01 A	11-fev-2015	1 311,00	170 518	167 444
	MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	11-fev-2015	16 272,00	256 417	169 880
	RALPH LAUREN CORP USD0 01 A	12-fev-2015	1 971,00	254 462	251 741
	MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	20-fev-2015	13 968,00	216 347	145 826
	GLOBAL LOGISTIC PROPERTIES LTD NPV	26-fev-2015	309 493,00	574 647	565 188
	DURATEX SA COM NPV	13-fev-2015	5 800,00	14 862	25 706
	BANCO BRADESCO SA PREF NPV	23-fev-2015	6 492,00	80 596	70 030
	SONDA SA COM NPV	16-fev-2015	4 450,00	10 791	8 423
	EMPRESA NACIONAL DE ELECTRICIDAD SA NPV	23-fev-2015	8 059,00	11 542	9 781
	PETROCHINA CO CNY1'H	11-fev-2015	48 000,00	50 703	45 403
	BANK OF CHINA CNY1 'H'	11-fev-2015	19 000,00	10 107	6 519
	PETROCHINA CO CNY1'H	12-fev-2015	36 000,00	37 612	34 052
	BANK OF CHINA CNY1 'H'	12-fev-2015	116 000,00	61 251	39 801
	PETROCHINA CO CNY1'H	25-fev-2015	28 000,00	30 372	26 485
	BANK OF CHINA CNY1 'H'	25-fev-2015	32 000,00	17 415	10 979
	SIME DARBY BHD (NEW) MYR0 50	16-fev-2015	22 600,00	57 392	54 295
	KUALA LUMPUR KEPONG BERHAD MYR1	16-fev-2015	4 000,00	24 624	22 634
	GRUMA SAB DE CV SER'B'NPV	16-fev-2015	2 600,00	28 403	20 628
	PHISON ELECTRONICS TWD10	11-fev-2015	4 000,00	27 443	24 205
	VANGUARD INTERNATIONAL SEMICONDUCTO TWD10	12-fev-2015	7 000,00	11 601	6 061
	SAMSUNG ELECTRO-MECHANICS CO KRW5000	09-fev-2015	715,00	42 861	39 341
	CHEIL WORLDWIDE INC KRW200	11-fev-2015	638,00	11 550	11 939
	SAMSUNG ELECTRO-MECHANICS CO KRW5000	11-fev-2015	251,00	14 764	13 811
	CJ CORPKRW5000	25-fev-2015	102,00	15 160	8 563
	BANGKOK LIFE ASSURANCE PCL FOREIGN SH THB 1	02-fev-2015	12 200,00	18 408	13 541
	TRUE CORP PCL FOREIGN SH THB 10	16-fev-2015	38 200,00	15 643	7 870
	GRUPO AVAL SA COP1	26-fev-2015	14 000,00	6 597	8 552
	BANK OF CHINA CNY1 'H'	26-fev-2015	38 000,00	20 962	13 038
	CHINA RAILWAY CONSTRUCTION CORP 'H' CNY1	26-fev-2015	8 000,00	9 095	6 557
	CHINA RAILWAY GROUP LIMITED 'H' CNY1	26-fev-2015	24 000,00	18 633	10 319
	CHINA COMMUNICATIONS CONSTRUCTION 'H' CNY1	26-fev-2015	16 000,00	18 471	10 031
	INDOCEMENT TUNGGAL PRAKARSA IDR500(DEMAT)	26-fev-2015	13 500,00	24 449	22 016
	VANGUARD INTERNATIONAL SEMICONDUCTO TWD10	25-fev-2015	15 000,00	24 567	12 987
	FIRSTRAND LTD COMMON STOCK ZAR 1	24-fev-2015	4 772,00	20 988	12 843
	SANLAM ZAR0 01	24-fev-2015	9 040,00	58 326	38 187
				<u>4.024.761</u>	<u>3.549.894</u>

Carried Forward

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					<u>4,024,761</u>	<u>3,549,894</u>
CJ CORPKRW5000			26-fev-2015	71.00	10 572	5 961
FIBRA UNO ADMINISTRACION SA			11-fev-2015	0.00	723	718
INFINEON TECHNOLOGIES AG NPV			16-fev-2015	0.00	5 816	5 816
BARRY CALLEBAUT AG CHF18 6			26-fev-2015	0.00	994	862
SAFEWAY INC COMMON STOCK 0 01			18-fev-2015	0.00	1 290	0
ALUMINA NPV			27-fev-2015	31 898.00	44 583	32 462
TABCORP HLDGS NPV			27-fev-2015	8 528.00	32 843	21 224
DEXUS PROPERTY GROUP REIT AUD 0			27-fev-2015	8 396.00	50 383	38 755
MIR VAC GROUP STAPLED SHS NPV			27-fev-2015	17 803.00	28 128	18 942
QBE INSURANCE GROUP NPV			27-fev-2015	5 231.00	51 616	64 522
GOODMAN GROUP NPV (STAPLED UNITS)			27-fev-2015	7 906.00	37 474	25 242
FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0			27-fev-2015	1 331.00	41 715	47 340
TOLL HLDGS LTD NPV			27-fev-2015	6 954.00	47 224	37 304
ASX LTD NPV			27-fev-2015	751.00	25 180	17 688
CROWN RESORTS LTD COMMON STOCK AUD 0			27-fev-2015	3 954.00	45 953	32 867
AGL ENERGY LTD COMMON STOCK AUD 0			27-fev-2015	2 309.00	26 397	25 611
NOVION PROPERTY GROUP REIT AUD 0			27-fev-2015	13 782.00	25 753	22 318
INSURANCE AUSTRALIA GROUP NPV			27-fev-2015	8 038.00	37 245	25 912
TRANSURBAN GROUP STAPLED SECURITY AUD 0			27-fev-2015	5 684.00	39 506	26 848
CALTEX AUSTRALIA NPV			27-fev-2015	1 433.00	40 101	19 571
GPT GROUP/THE REIT AUD 0			27-fev-2015	12 003.00	42 852	29 969
BRAMBLES LTD ORD NPV			27-fev-2015	6 547.00	55 202	39 287
CSL NPV			27-fev-2015	1 409.00	98 723	53 700
WOOLWORTHS LIMITED NPV			27-fev-2015	3 457.00	80 643	80 272
WESFARMERS LTD COMMON STOCK AUD 0			27-fev-2015	4 455.00	148 390	123 821
BHP BILLITON LIMITED ORD NPV			27-fev-2015	9 614.00	245 740	278 558
AMP NPV(POST RECON)			27-fev-2015	9 661.00	49 168	36 065
COMMONWEALTH BANK OF AUSTRALIA ORD NPV			27-fev-2015	4 555.00	318 043	222 088
TELSTRA CORP LTD NPV			27-fev-2015	17 096.00	82 722	53 567
AUSTRALIA & NEW ZEALAND BANKING GRP NPV			27-fev-2015	7 813.00	209 735	160 014
WESTFIELD CORP REIT AUD 0			27-fev-2015	7 726.00	57 572	37 568
METCASH LIMITED NPV			27-fev-2015	29 224.00	34 852	97 044
STOCKLAND REIT AUD 0			27-fev-2015	10 932.00	38 946	28 975
AMCOR NPV			27-fev-2015	4 608.00	47 813	30 300
RIO TINTO LIMITED NPV			27-fev-2015	1 502.00	73 487	74 690
WESTPAC BANKING CORP NPV			27-fev-2015	8 764.00	252 972	188 641
MACQUARIE GROUP LTD COMMON STOCK AUD 0			27-fev-2015	864.00	47 818	24 932
ORIGIN ENERGY LTD NPV			27-fev-2015	4 705.00	43 638	50 289
					<u>6,546,573</u>	<u>5,629,638</u>
		Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6,546,573	5,629,638
APA GROUP STAPLED SECURITY AUD 0		27-fev-2015	5 501.00	38 401	25 590
NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0		27-fev-2015	6 706.00	193 059	149 104
CONSTELLATION SOFTWARE INC COM NPV		27-fev-2015	100.00	32 725	24 789
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0		27-fev-2015	3 600.00	186 937	162 668
SAPUTO INC COM NPV		27-fev-2015	1 500.00	42 339	25 019
MANULIFE FINANCIAL CORP COM NPV		27-fev-2015	3 500.00	59 205	50 356
IMPERIAL OIL COM NPV		27-fev-2015	900.00	33 743	29 424
POTASH CORP OF SASKATCHEWAN INC COM NPV		27-fev-2015	1 700.00	59 256	55 728
ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0		27-fev-2015	1 400.00	48 103	42 364
ENCANA CORP COM NPV		27-fev-2015	2 800.00	35 436	54 197
METRO INC NPV		27-fev-2015	1 800.00	48 568	28 752
NEW GOLD INC COM NPV		27-fev-2015	9 600.00	35 678	63 950
BANK OF MONTREAL COM NPV		27-fev-2015	2 000.00	120 411	101 267
INTACT FINANCIAL CORP		27-fev-2015	700.00	48 940	30 708
CI FINANCIAL CORP NPV		27-fev-2015	1 500.00	40 940	33 144
CANADIAN UTILITIES CLASS A/NON V COM NPV		27-fev-2015	1 200.00	38 750	29 137
FRANCO NEVADA CORP NPV		27-fev-2015	1 000.00	51 266	34 917
TECK RESOURCES LTD CLASS B/SUB-VTG COM NPV		27-fev-2015	2 500.00	39 005	71 056
YAMANA GOLD INC COM NPV		27-fev-2015	9 700.00	39 971	67 589
TOURMALINE OIL CORP NPV		27-fev-2015	1 600.00	48 321	53 675
ELDORADO GOLD CORP COM NPV		27-fev-2015	8 300.00	46 460	77 488
THOMSON REUTERS CORP		27-fev-2015	1 500.00	57 194	42 219
TALISMAN ENERGY INC COM NPV		27-fev-2015	5 100.00	38 538	59 183
NATIONAL BANK OF CANADA COM NPV		27-fev-2015	1 100.00	41 130	32 913
SHAW COMMUNICATIONS CLASS B/C/NV NPV		27-fev-2015	2 200.00	49 579	41 809
FAIRFAX FINANCIAL HOLDINGS LTD COMMON STOCK CAD 0		27-fev-2015	100.00	50 993	31 607
TORONTO-DOMINION BANK COM NPV		27-fev-2015	5 400.00	229 992	180 901
BARRICK GOLD CORP COM NPV		27-fev-2015	3 800.00	48 004	84 850
CANADIAN IMPERIAL BANK OF COMMERCE COM NPV		27-fev-2015	1 400.00	104 105	88 870
AGRIUM INC COM NPV		27-fev-2015	400.00	44 890	26 748
GOLDCORP INC COM NPV		27-fev-2015	2 200.00	47 065	64 112
CGI GROUP INC CLASS A/SUB VTG NPV		27-fev-2015	1 200.00	48 787	23 417
CAE INC COM NPV		27-fev-2015	2 900.00	33 997	24 255
GREAT WEST LIFE CO INC COM NPV		27-fev-2015	1 600.00	43 843	37 649
AGNICO EAGLE MINES LTD		27-fev-2015	1 400.00	43 706	47 635
CANADIAN PACIFIC RAILWAYS COM NPV		27-fev-2015	700.00	127 378	58 705
CANADIAN TIRE CORP CLASS A/CUM NON VTG NPV		27-fev-2015	500.00	51 192	33 878
CANADIAN NATIONAL RAILWAY CO COM NPV		27-fev-2015	2 400.00	161 079	85 912
	Carried Forward			9,055,557	7,805,222

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>9,055,557</u>	<u>7,805,222</u>
	Brought Forward				
FORTIS INC COM NPV		27-fev-2015	1 400.00	43 064	37 355
CANADIAN NATURAL RESOURCES COM NPV		27-fev-2015	2 200.00	62 165	60 722
ENBRIDGE INC COM NPV		27-fev-2015	2 100.00	94 877	62 958
ROYAL BANK OF CANADA COM NPV		27-fev-2015	4 200.00	255 639	205 998
SUNCOR ENERGY INC(NEW) NPV		27-fev-2015	4 700.00	137 083	122 582
CANADIAN OIL SANDS LTD COM		27-fev-2015	4 500.00	39 181	76 181
BROOKFIELD ASSET MANAGEMENT INC LIMITED VTG SHS		27-fev-2015	1 600.00	84 377	44 201
VALEANT PHARMACEUTICALS INTERNATIONAL INC		27-fev-2015	1 000.00	191 428	56 744
BCE INC COM NPV		27-fev-2015	4 300.00	182 841	135 820
SUN LIFE FINANCIAL INC COM NPV		27-fev-2015	1 500.00	44 881	38 179
PACIFIC RUBIALES ENERGY CORP COM NPV		27-fev-2015	7 046.00	20 380	136 700
PENN WEST PETROLEUM LTD NPV		27-fev-2015	12 550.00	24 399	172 786
TRANSCANADA CORP COM NPV		27-fev-2015	1 400.00	59 617	47 972
MAGNA INTERNATIONAL INC NPV		27-fev-2015	600.00	63 371	24 823
CENOVUS ENERGY INC NPV		27-fev-2015	2 800.00	46 929	62 733
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK 1		27-fev-2015	1 295.00	53 104	55 275
NOVOZYMES A/S COMMON STOCK DKK 2		27-fev-2015	757.00	35 734	17 347
COLOPLAST DKK 1 B		27-fev-2015	522.00	40 549	15 341
AP MOLLER-MAERSK A/S 'A'DKK 1000		27-fev-2015	22.00	47 627	34 480
AP MOLLER-MAERSK A/S 'B'DKK 1000		27-fev-2015	21.00	47 085	25 072
TDC A/S DKK 1		27-fev-2015	4 900.00	37 706	32 835
NOVO NORDISK A/S COMMON STOCK DKK 0 2		27-fev-2015	5 847.00	272 690	124 162
DSV DKK 1		27-fev-2015	1 533.00	48 170	25 528
INTESA SANPAOLO SPA COMMON STOCK EUR 0 52		27-fev-2015	17 238.00	55 995	31 923
UMICORE SA COMMON STOCK EUR 0		27-fev-2015	1 055.00	44 796	33 614
BANK OF IRELAND(GOVERNOR & CO OF) ORD EUR0 05		27-fev-2015	111 935.00	41 429	25 578
SAMPO OYJ COMMON STOCK EUR 0		27-fev-2015	1 132.00	55 576	33 020
AGEAS SA/NV NPV		27-fev-2015	1 199.00	42 022	34 931
GRIFOLS SA EUR0 50 A		27-fev-2015	1 046.00	41 282	20 542
CELESIO AG NPV		27-fev-2015	1 217.00	36 558	32 660
ALLIANZ SE COMMON STOCK EUR 0		27-fev-2015	1 216.00	198 030	134 656
ASML HOLDING NV COMMON STOCK EUR 0 09		27-fev-2015	1 271.00	133 670	64 737
KONE OYJ NPV ORD 'B'		27-fev-2015	1 031.00	46 218	25 995
L'OREAL EUR0 20		27-fev-2015	662.00	116 925	72 055
AKZO NOBEL NV EUR2		27-fev-2015	750.00	54 212	35 876
LUXOTTICA GROUP EUR0 06		27-fev-2015	833.00	50 010	26 616
HEINELN NV EUR1 60		27-fev-2015	870.00	66 144	43 683
AIR LIQUIDE(L') EUR5 50		27-fev-2015	891.00	114 549	78 541
				<u>12,085,859</u>	<u>10,115,442</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				12,085,859	10,115,442
	Brought Forward				
	ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0 18	27-fev-2015	668.00	75,954	48,542
	BELGACOM NPV	27-fev-2015	878.00	32,129	24,747
	KBC GROEP NV NPV	27-fev-2015	672.00	39,664	23,356
	ADIDAS AG NPV	27-fev-2015	729.00	55,098	48,289
	GEA GROUP AG NPV	27-fev-2015	877.00	42,197	20,920
	BAYERISCHE MOTOREN WERKE AG EUR 1	27-fev-2015	775.00	95,333	50,223
	LMVH MOET HENNESSY VUITTON SE COMMON STOCK EUR 0 3	27-fev-2015	753.00	134,350	87,086
	KONINKLIJKE DSM NV EUR 1 50	27-fev-2015	885.00	48,074	41,037
	BRENTAG AG NPV	27-fev-2015	896.00	50,963	36,781
	PERNOD RICARD SA COMMON STOCK EUR 1 55	27-fev-2015	614.00	70,816	51,523
	LINDE AG NPV	27-fev-2015	505.00	99,942	67,417
	FRESENIUS MEDICAL CARE AG & CO KGAA NPV	27-fev-2015	603.00	48,030	30,350
	CAP GEMINI SA COMMON STOCK EUR 8	27-fev-2015	537.00	42,247	20,845
	ARKEMA EUR 10	27-fev-2015	559.00	40,722	38,631
	ALTICE SA COMMON STOCK EUR 0 01	27-fev-2015	478.00	46,363	28,694
	SODEXO SA COMMON STOCK EUR 4	27-fev-2015	464.00	45,490	26,195
	TELENET GROUP HLDG NV NPV	27-fev-2015	613.00	34,199	19,857
	DELHAIZE FRERES ET CIE(LE LION)SA NPV	27-fev-2015	415.00	36,223	24,601
	SYMRISE AG NPV	27-fev-2015	603.00	37,311	32,271
	CIE GENERALE DES ETABLISSEMENTS MICHELIN COMMON	27-fev-2015	638.00	59,715	42,206
	RENAULT(REGIE NATIONALE DES USINES) ORD EUR 3 81	27-fev-2015	605.00	56,541	27,632
	PUBLICIS GROUPE SA EUR 0 40	27-fev-2015	555.00	44,026	26,284
	BEIERSDORF AG NPV	27-fev-2015	592.00	50,028	39,483
	SOLVAY S A NPV	27-fev-2015	337.00	48,718	31,901
	VALEO EUR 3	27-fev-2015	266.00	38,947	22,696
	BIC EUR 3 82	27-fev-2015	313.00	45,555	28,063
	UNIBAIL-RODAMCO SE REIT EUR 5	27-fev-2015	262.00	73,470	45,453
	CONTINENTAL AG NPV	27-fev-2015	285.00	66,176	29,540
	VOLKSWAGEN AG NON V PRF NPV	27-fev-2015	346.00	84,935	48,011
	VOLKSWAGEN AG ORD NPV	27-fev-2015	212.00	51,083	38,591
	QIAGEN NV EUR 0 01	27-fev-2015	1,561.00	38,192	25,764
	THYSSENKRUPP AG NPV	27-fev-2015	1,661.00	43,016	39,724
	SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	27-fev-2015	1,550.00	121,453	85,884
	DANONE SA COMMON STOCK EUR 0 25	27-fev-2015	1,528.00	103,678	83,484
	DEUTSCHE WOHNEN AG NEW NPV	27-fev-2015	1,763.00	47,279	26,917
	GAS NATURAL SDG SA EUR 1	27-fev-2015	1,771.00	41,633	23,466
	VINCI SA COMMON STOCK EUR 2 5	27-fev-2015	1,774.00	102,390	81,228
	ATLANTIA SPA EUR 1	27-fev-2015	1,973.00	50,559	33,595
				14,328,361	11,616,726
	Carried Forward				

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			14,328,361	11,616,726
AIRBUS GROUP NV COMMON STOCK EUR 1		27-fev-2015	1 760.00	106 008	64 580
SAP SE COMMON STOCK EUR 0		27-fev-2015	2 543.00	173 959	138 227
KONINKLIJKE Ahold NV COMMON STOCK EUR 0 01		27-fev-2015	3 135.00	57 214	35 246
FERROVIAL SA ORD EUR 0 2		27-fev-2015	2 396.00	49 401	23 526
DEUTSCHE POST AG COMMON STOCK EUR 0		27-fev-2015	2 644.00	87 585	51 026
CARREFOUR EUR 2 5		27-fev-2015	2 449.00	78 819	65 039
BNP PARIBAS EUR 2		27-fev-2015	2 890.00	163 877	152 618
BAYER AG COMMON STOCK EUR 0		27-fev-2015	2 325.00	334 215	172 636
ASSICURAZIONI GENERALI SPA EUR 1		27-fev-2015	3 187.00	63 836	49 711
BASF SE NPV		27-fev-2015	2 518.00	234 773	164 505
DAIMLER AG ORD NPV(REGD)		27-fev-2015	2 606.00	245 417	131 411
INDITEX SA COMMON STOCK EUR 0 03		27-fev-2015	2 893.00	88 448	49 113
REPSOL SA EUR 1		27-fev-2015	3 160.00	59 425	51 585
BANCA MONTE DEI PASCHI DI SIENA SPA COMMON STOCK		27-fev-2015	56 257.00	37 724	78 046
ABERTIS INFRAESTRUTURAS EUR 3		27-fev-2015	2 353.00	44 697	34 399
ARCELORMITTAL SA NPV		27-fev-2015	3 773.00	40 128	72 003
SANOFI EUR 2		27-fev-2015	3 228.00	308 175	224 307
TELECOM ITALIA SPA COMMON STOCK EUR 0		27-fev-2015	41 394.00	48 035	35 806
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD 0 01		27-fev-2015	2 729.00	40 967	19 664
TENARIS S A USD 1		27-fev-2015	2 642.00	36 785	43 039
RWE AG(NEU) NPV A'		27-fev-2015	1 627.00	44 252	74 030
UNILEVER NV CVA EUR 0 16		27-fev-2015	4 306.00	182 343	121 902
BANCO SANTANDER SA EUR 0 50		27-fev-2015	28 677.00	203 944	169 005
INFINEON TECHNOLOGIES AG NPV		27-fev-2015	3 471.00	39 089	21 006
GDF SUEZ EUR 1		27-fev-2015	3 840.00	83 081	87 151
KONINKLIJKE PHILIPS NV		27-fev-2015	3 927.00	114 439	94 477
VIVENDI SA COMMON STOCK EUR 5 5		27-fev-2015	3 428.00	81 407	62 169
AXA SA COMMON STOCK EUR 2 29		27-fev-2015	4 549.00	112 361	76 948
DEUTSCHE BANK AG COMMON STOCK EUR 0		27-fev-2015	4 320.00	138 142	166 311
IBERDROLA SA EUR 0 75		27-fev-2015	14 212.00	94 482	63 739
BANCO DE SABADELL SA EUR 0 125		27-fev-2015	15 424.00	41 221	29 672
COMMERZBANK AG COMMON STOCK EUR 0		27-fev-2015	3 381.00	44 369	43 514
MAPFRE SA ORD EUR 0 10		27-fev-2015	12 989.00	44 385	38 976
ORANGE EUR 4		27-fev-2015	5 037.00	89 377	67 924
CREDIT AGRICOLE EUR 3		27-fev-2015	3 884.00	53 147	39 711
STORA ENSO OYJ SER R/NPV		27-fev-2015	5 332.00	49 801	39 986
TOTAL SA COMMON STOCK EUR 2 5		27-fev-2015	5 982.00	314 104	264 905
ENI NPV		27-fev-2015	7 408.00	134 512	132 431
	Carried Forward			18,492,304	14,857,070

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18,492,304	14,857,070
KONINKLIJKE KPN NV COMMON STOCK EUR 0 04		27-fev-2015	11 951.00	39 706	48 878
ENEL SPA EUR I		27-fev-2015	19 113.00	85 680	67 785
E ON SE NPV		27-fev-2015	5 500.00	86 486	107 221
UNICREDIT SPA EUR0 50		27-fev-2015	7 798.00	50 466	35 211
AEGON NV COMMON STOCK EUR 0 12		27-fev-2015	7 406.00	55 790	42 519
ING GROEP NV DUTCH CERT EUR 0 24		27-fev-2015	10 745.00	156 212	89 886
INTERNATIONAL CONSOLIDATED AIRL GRP ORD EUR0 50		27-fev-2015	8 050.00	70 079	22 261
NOKIA CORP NPV		27-fev-2015	10 521.00	82 290	64 119
TERNA RETE ELETTRICA NAZIONALE SPA COMMON STOCK		27-fev-2015	8 235.00	36 127	28 027
TELEFONICA SA EUR I		27-fev-2015	13 857.00	209 601	187 063
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0 49		27-fev-2015	10 534.00	102 976	79 700
DEUTSCHE TELEKOM AG NPV(REGD)		27-fev-2015	7 974.00	144 703	88 409
BANCO POPULAR ESPANOL EUR0 5		27-fev-2015	8 711.00	39 012	45 054
ALCATEL-LUCENT COMMON STOCK EUR 0 05		27-fev-2015	9 601.00	36 549	30 594
CAIXABANK SA COMMON STOCK EUR I		27-fev-2015	9 719.00	43 907	33 568
CIE DE SAINT-GOBAIN COMMON STOCK EUR 4		27-fev-2015	1 661.00	72 751	65 897
SIEMENS AG NPV(REGD)		27-fev-2015	2 154.00	234 060	182 125
ANHEUSER-BUSCH INBEV SA NPV		27-fev-2015	2 239.00	277 127	130 016
UPM-KYMMENE OYJ NPV		27-fev-2015	2 221.00	40 546	21 537
SOCIETE GENERALE EUR I 25		27-fev-2015	2 168.00	97 506	85 207
HANNOVER RUECK SE COMMON STOCK EUR 0		27-fev-2015	458.00	42 952	20 719
BOUYGUES EUR I		27-fev-2015	1 164.00	44 894	37 156
LAFARGE EUR4		27-fev-2015	572.00	41 308	28 140
RAIFFEISEN BANK INTL AG NPV (REGD)		27-fev-2015	2 300.00	33 801	67 998
BAYERISCHE MOTOREN WERKE AG NON VTG PREF EUR I		27-fev-2015	489.00	45 993	26 832
METSO OYJ NPV		27-fev-2015	1 342.00	42 001	30 132
SCOR SE EUR7 876972		27-fev-2015	1 082.00	34 700	21 162
LEGRAND PROMESSE EUR4		27-fev-2015	954.00	51 303	31 257
REMY COINTREAU EUR I 6		27-fev-2015	473.00	33 793	41 275
HENKEL AG & CO KGAA		27-fev-2015	777.00	79 517	46 028
PORSCHE AUTOMOBIL HOLDING SE NON VTG PRF NPV		27-fev-2015	494.00	44 500	31 020
DEUTSCHE BOERSE AG COMMON STOCK EUR 0		27-fev-2015	560.00	44 441	30 983
ALSTOM SA COMMON STOCK EUR 7		27-fev-2015	1 028.00	33 069	40 941
VEOLIA ENVIRONNEMENT EURS		27-fev-2015	1 969.00	37 296	37 848
MERCK KGAA NPV		27-fev-2015	494.00	49 582	22 654
WENDEL INVESTISSEMENT EUR4		27-fev-2015	288.00	34 126	24 470
GROUPE EURO TUNNEL SE COMMON STOCK EUR 0 4		27-fev-2015	4 249.00	56 523	30 240
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN		27-fev-2015	411.00	82 995	59 104
	Carried Forward			21,286,669	16,940,106

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			21,286,669	16,940,106
HEINEKEN HLDG ORD EUR I 6		27-fev-2015	627.00	42,434	26,637
FRESENIUS SE & CO KGAA		27-fev-2015	974.00	54,266	30,903
HEIDELBERGCEMENT AG NPV		27-fev-2015	571.00	44,213	27,743
PEUGEOT SA EURI		27-fev-2015	3,777.00	61,530	42,780
BOLLORE SA COMMON STOCK EUR 0 16		27-fev-2015	6,781.00	36,200	34,799
CHRISTIAN DIOR SE COMMON STOCK EUR 2		27-fev-2015	248.00	46,799	25,480
KERING EUR4		27-fev-2015	309.00	61,220	42,802
SAFRAN S A EUR0 20		27-fev-2015	924.00	63,268	38,149
KERRY GROUP PLC A'ORD EUR0 125		27-fev-2015	822.00	58,163	32,965
UNIPOLSAI SPA COMMON STOCK EUR 0		27-fev-2015	14,245.00	40,845	36,367
SES SA RECEIPT EUR 0		27-fev-2015	1,371.00	45,968	27,541
WIRE PROPERTIES LTD COMMON STOCK HKD 1		27-fev-2015	15,200.00	48,817	38,954
HKT TRUST & HKT LTD STAPLED SECURITY HKD 0 0005		27-fev-2015	37,000.00	47,445	28,862
HYSAN DEVELOPMENT CO LTD COMMON STOCK HKD 0		27-fev-2015	7,000.00	32,548	23,429
LINK REAL ESTATE INVESTMENT TRUST UNITS		27-fev-2015	6,500.00	40,217	21,426
CHEUNG KONG HOLDINGS LTD COMMON STOCK HKD 0		27-fev-2015	2,000.00	38,388	23,651
HONG KONG EXCHANGES AND CLEARING LTD COMMON STOCK		27-fev-2015	2,800.00	62,647	36,788
HANG SENG BANK LTD COMMON STOCK HKD 0		27-fev-2015	2,100.00	37,116	25,968
CLP HOLDINGS LTD COMMON STOCK HKD 0		27-fev-2015	8,000.00	69,726	51,547
PCCW LTD COMMON STOCK HKD 0		27-fev-2015	81,000.00	49,954	30,631
SHANGRI-LA ASIA LTD COMMON STOCK HKD 1		27-fev-2015	34,000.00	44,451	53,133
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0		27-fev-2015	16,500.00	56,407	40,700
NWS HOLDINGS HKD1		27-fev-2015	22,000.00	38,594	27,186
HENDERSON LAND DEVELOPMENT CO LTD COMMON STOCK HKD 0		27-fev-2015	5,000.00	33,096	21,717
GALAXY ENTERTAINMENT GROUP LTD COMMON STOCK HKD 0		27-fev-2015	10,000.00	49,255	52,472
KERRY PROPERTIES ORD HKD1		27-fev-2015	10,500.00	33,927	34,548
YUE YUEN INDUSTRIAL HLDGS HKD0 25		27-fev-2015	8,500.00	31,980	24,698
CHEUNG KONG INFRASTRUCTURE HLDGS HKD1		27-fev-2015	5,000.00	41,325	21,316
AIA GROUP LTD COMMON STOCK HKD 0		27-fev-2015	35,800.00	204,294	123,064
HUTCHISON WHAMPOA LTD COMMON STOCK HKD 0		27-fev-2015	7,000.00	92,917	62,987
HOKURIKU ELECTRIC POWER CO INC NPV		27-fev-2015	3,000.00	38,847	46,914
SUNTORY BEVERAGE & FOOD LTD NPV		27-fev-2015	1,000.00	36,452	30,264
OTSUKA HLDGS CO LTD NPV		27-fev-2015	1,600.00	46,561	38,057
NSK NPV		27-fev-2015	3,000.00	40,576	18,817
SUMITOMO MITSUI FINANCIAL GROUP INC NPV		27-fev-2015	3,900.00	150,696	115,370
SUMITOMO MITSUI TR HLDGS INC NPV		27-fev-2015	16,000.00	64,364	54,103
TOBU RAILWAY CO NPV		27-fev-2015	8,000.00	38,579	31,286
DAI-ICHI LIFE INSURANCE CO NPV		27-fev-2015	4,200.00	61,666	51,049
	Carried Forward			23,372,422	18,435,211

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			23,372,422	18,435,211
	TOKYO ELECTRON NPV	27-fev-2015	600,00	43 791	26 180
	TOKIO MARINE HOLDINGS INC	27-fev-2015	2 700,00	95 363	64 839
	ASAHI GROUP HOLDINGS LTD	27-fev-2015	1 500,00	45 015	25 462
	AJINOMOTO CO INC NPV	27-fev-2015	2 000,00	37 296	19 290
	mitsui chemicals inc npv	27-fev-2015	15 000,00	44 814	36 604
	HANKYU HANSHIN HLDGS INC NPV	27-fev-2015	6 000,00	36 874	26 885
	DAIICHI SANKYO COMPANY LIMITED NPV	27-fev-2015	3 400,00	51 673	49 545
	KEISEI ELECTRIC RAILWAY CO NPV	27-fev-2015	3 000,00	39 456	13 350
	EAST JAPAN RAILWAY CO NPV	27-fev-2015	1 100,00	89 616	63 341
	KANSAI PAINT CO NPV	27-fev-2015	2 000,00	34 975	22 441
	CANON INC NPV	27-fev-2015	3 600,00	113 662	112 258
	TOYOTA MOTOR CORP NPV	27-fev-2015	7 800,00	510 584	309 293
	DENTSU INC NPV	27-fev-2015	1 000,00	42 297	24 675
	KIRIN HLDGS CO LTD NPV	27-fev-2015	3 300,00	41 915	38 145
	NISSIN FOOD HLDGS CO LTD NPV	27-fev-2015	700,00	33 700	21 640
	KAJIMA CORP ORD NPV	27-fev-2015	10 000,00	46 032	29 118
	JSR CORP NPV	27-fev-2015	2 500,00	44 429	35 159
	AOZORA BANK NPV	27-fev-2015	13 000,00	45 488	31 150
	WEST JAPAN RAILWAY CO NPV	27-fev-2015	800,00	44 269	25 390
	RESONA HLDGS INC NPV	27-fev-2015	10 000,00	54 524	43 254
	ORIX CORP NPV	27-fev-2015	5 000,00	68 865	48 634
	ADVANTEST CORP NPV	27-fev-2015	3 300,00	42 410	46 131
	MARUBENI CORP NPV	27-fev-2015	7 100,00	42 366	37 249
	mitsubishi logistics corp npv	27-fev-2015	3 000,00	44 814	33 058
	TOSHIBA CORP NPV	27-fev-2015	12 000,00	48 165	46 082
	PANASONIC CORP COMMON STOCK JPY	27-fev-2015	7 900,00	95 884	72 481
	TAKEDA PHARMACEUTICAL CO NPV	27-fev-2015	2 300,00	114 332	84 984
	JAPAN TOBACCO INC NPV	27-fev-2015	3 700,00	113 305	83 071
	ASICS CORP NPV	27-fev-2015	1 700,00	43 199	17 426
	CALBEE INC NPV	27-fev-2015	1 000,00	36 696	17 072
	SUMITOMO ELECTRIC INDUSTRIES NPV	27-fev-2015	3 100,00	39 035	31 342
	SHIMIZU CORP NPV	27-fev-2015	5 000,00	34 625	16 360
	NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	27-fev-2015	1 300,00	78 311	50 601
	SOFTBANK CORP NPV	27-fev-2015	2 700,00	161 484	102 572
	FAST RETAILING CO NPV	27-fev-2015	100,00	37 613	18 167
	mitsui & co npv	27-fev-2015	6 100,00	82 332	76 580
	HACHIJUNI BANK NPV	27-fev-2015	6 000,00	43 596	30 167
	FANUC CORP NPV	27-fev-2015	700,00	130 395	80 851
	Carried Forward			26,125,623	20,346,056

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>26,125,623</u>	<u>20,346,056</u>
	Brought Forward				
HITACHI CONSTRUCTION MACHINERY NPV		27-fev-2015	2 300,00	41 322	45 000
FUJIFILM HLDGS CORP NPV		27-fev-2015	1 200,00	40 162	26 563
KOITO MANUFACTURING CO NPV		27-fev-2015	1 100,00	34 203	15 364
ASAHI KASEI CORP NPV		27-fev-2015	5 000,00	50 172	24 172
JX HLDGS INC NPV		27-fev-2015	9 700,00	38 186	41 738
SUMITOMO RUBBER INDUSTRIES NPV		27-fev-2015	3 100,00	52 046	31 113
ITOCHU CORP NPV		27-fev-2015	4 600,00	50 042	40 275
KDDI CORPORATION NPV		27-fev-2015	1 900,00	127 875	66 395
SEVEN BANK NPV		27-fev-2015	8 500,00	40 024	24 438
CENTRAL JAPAN RAILWAY CO NPV		27-fev-2015	300,00	54 191	23 131
HONDA MOTOR CO NPV		27-fev-2015	4 700,00	150 701	135 187
DAIWA HOUSE INDUSTRY CO NPV		27-fev-2015	2 300,00	43 927	27 108
NITTO DENKO CORP NPV		27-fev-2015	800,00	49 231	30 702
SURUGA BANK NPV		27-fev-2015	1 900,00	38 779	24 459
TORAY INDUSTRIES INC NPV		27-fev-2015	5 000,00	40 312	25 829
FUJI HEAVY INDUSTRIES NPV		27-fev-2015	1 500,00	49 454	16 143
MITSUBISHI MOTOR CORP NPV		27-fev-2015	5 000,00	42 987	47 138
DAIWA SECURITIES GROUP INC NPV		27-fev-2015	5 000,00	39 168	23 288
OLYMPUS CORP NPV		27-fev-2015	1 000,00	35 194	24 074
SOMPO JAPAN NIPPONKOA HOLDINGS INC COMMON STOCK		27-fev-2015	1 400,00	42 304	29 631
NISSAN MOTOR CO NPV		27-fev-2015	8 800,00	90 304	66 655
MAZDA MOTOR CORP COMMON STOCK JPY		27-fev-2015	1 900,00	39 427	22 358
HITACHI NPV		27-fev-2015	14 000,00	92 973	65 295
YAMADA DENKI CO NPV		27-fev-2015	11 100,00	46 770	64 995
TOKYO GAS CO NPV		27-fev-2015	8 000,00	47 295	31 040
BRIDGESTONE CORP NPV		27-fev-2015	2 500,00	93 038	54 598
SMC CORP NPV		27-fev-2015	100,00	27 014	15 532
MURATA MANUFACTURING CO NPV		27-fev-2015	500,00	59 854	25 214
SECOM CO NPV		27-fev-2015	800,00	48 338	31 356
CHUBU ELECTRIC POWER CO INC NPV		27-fev-2015	3 100,00	37 097	44 965
KAO CORP NPV		27-fev-2015	1 600,00	69 494	34 842
mitsui FUDOSAN NPV		27-fev-2015	3 000,00	80 044	57 599
MEIJI HOLDINGS CO LTD NPV		27-fev-2015	300,00	34 755	11 706
KUBOTA CORP NPV		27-fev-2015	4 000,00	63 146	38 437
MITSUBISHI CHEMICAL HLDGS CORP NPV		27-fev-2015	6 800,00	36 762	29 812
KONICA MINOLTA INC		27-fev-2015	3 600,00	35 656	25 134
SHIN-ETSU CHEMICAL CO NPV		27-fev-2015	1 400,00	93 235	65 013
MITSUBISHI ESTATE CO NPV		27-fev-2015	3 000,00	68 037	49 854
	Carried Forward			<u>28,249,144</u>	<u>21,802,212</u>

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			28,249,144	21,802,212
HOYA CORP NPV		27-fev-2015	1 600,00	62 707	30 003
SYSMEX CORP NPV		27-fev-2015	1 000,00	52 121	22 628
FUJITSU NPV		27-fev-2015	7 000,00	40 968	28 830
USS NPV		27-fev-2015	2 400,00	41 190	27 806
SEVEN & I HOLDINGS CO LTD NPV		27-fev-2015	2 400,00	89 112	60 444
MITSUBISHI ELECTRIC CORP NPV		27-fev-2015	7 000,00	79 618	58 872
NIPPON STEEL & SUMITOMO METAL CORP NPV		27-fev-2015	29 000,00	74 822	72 187
HOKUOKU FINANCIAL GROUP INC NPV		27-fev-2015	15 000,00	34 463	25 215
FAMILYMART CO NPV		27-fev-2015	800,00	35 072	22 079
SEKISUI CHEMICAL CO NPV		27-fev-2015	3 000,00	37 386	17 788
NIPPON ELECTRIC GLASS NPV		27-fev-2015	9 000,00	43 694	89 816
MITSUBISHI CORP NPV		27-fev-2015	4 700,00	91 214	82 987
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY		27-fev-2015	66 000,00	118 149	100 047
DAITO TRUST CONSTRUCTION CO NPV		27-fev-2015	400,00	42 005	24 188
TOYOTA INDUSTRIES CORP NPV		27-fev-2015	700,00	38 360	18 953
MITSUBISHI UFJ FINANCIAL GROUP ORD NPV		27-fev-2015	38 000,00	239 923	167 948
NOMURA HLDGS INC NPV		27-fev-2015	13 200,00	78 766	69 435
KOBE STEEL NPV		27-fev-2015	22 000,00	42 151	34 682
MS&AD INSURANCE GROUP HOLDINGS INC COMMON STOCK		27-fev-2015	1 900,00	50 949	39 158
ODAKYU ELECTRIC RAILWAY CO NPV		27-fev-2015	4 000,00	40 495	28 168
YAMATO HOLDINGS CO NPV		27-fev-2015	2 000,00	45 464	28 310
SHIZUOKA BANK NPV		27-fev-2015	3 000,00	29 860	22 788
DENSO CORP NPV		27-fev-2015	1 800,00	82 098	57 862
INPEX CORPORATION NPV		27-fev-2015	3 700,00	42 610	41 405
KEYENCE CORPORATION NPV		27-fev-2015	200,00	99 208	50 073
JFE HOLDINGS INC NPV		27-fev-2015	1 800,00	43 657	41 607
NIPPON PAINT HOLDINGS CO LTD COMMON STOCK JPY		27-fev-2015	1 500,00	50 538	19 527
NTT DOCOMO INC NPV		27-fev-2015	5 300,00	91 413	68 686
SUZUKI MOTOR CORP NPV		27-fev-2015	1 600,00	49 101	28 778
IBIDEN CO NPV		27-fev-2015	2 200,00	35 954	57 667
TOKYU CORP NPV		27-fev-2015	6 000,00	39 505	24 170
DAIKIN INDUSTRIES NPV		27-fev-2015	700,00	44 310	21 241
NOMURA REAL ESTATE HOLDINGS INC NPV		27-fev-2015	2 000,00	34 293	32 195
KOMATSU NPV		27-fev-2015	2 900,00	58 612	54 597
NIDEC CORP COMMON STOCK JPY		27-fev-2015	800,00	52 426	31 608
ASTELLAS PHARMA INC NPV		27-fev-2015	6 100,00	94 143	46 929
KYOCERA CORP NPV		27-fev-2015	900,00	44 140	35 860
SHIMAMURA CO NPV		27-fev-2015	500,00	47 047	41 302
	Carried Forward			30,566,685	23,528,050

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			30,566,685	23,528,050
SEIKO EPSON CORP NPV		27-fev-2015	1 000,00	35 681	23 631
EISAI CO NPV		27-fev-2015	800,00	40 541	24 968
mitsubishi heavy industries npv		27-fev-2015	13 000,00	69 942	53 360
M3 INC		27-fev-2015	1 700,00	36 684	18 734
SPARK NEW ZEALAND LTD COMMON STOCK NZD 0		27-fev-2015	13 994,00	33 602	17 354
YARA INTERNATIONAL ASA NOK1 7		27-fev-2015	736,00	39 506	26 401
TELENOR ASA ORD NOK6		27-fev-2015	2 881,00	56 360	44 221
STATOIL ASA NOK2 50		27-fev-2015	3 930,00	72 232	73 168
DNB ASA		27-fev-2015	3 244,00	51 495	37 693
COCA-COLA HBC AG COMMON STOCK GBP 67		27-fev-2015	2 587,00	45 087	47 461
INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP		27-fev-2015	1 073,00	42 646	23 050
ASSOCIATED BRITISH FOODS ORD 5 15/22P		27-fev-2015	755,00	35 386	17 559
WOLSELEY PLC COMMON STOCK GBP 10 803		27-fev-2015	1 034,00	61 583	36 454
RANDGOLD RESOURCES ORD USD0 05		27-fev-2015	629,00	48 867	37 946
NEXT ORD GBP0 10		27-fev-2015	547,00	61 489	29 508
BHP BILLITON PLC COMMON STOCK GBP 0 5		27-fev-2015	6 386,00	154 828	160 383
HAMMERSON PLC ORD GBP0 25		27-fev-2015	5 103,00	51 700	32 376
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25		27-fev-2015	5 273,00	299 106	197 105
ARM HLDGS ORD GBP0 0005		27-fev-2015	3 427,00	59 571	30 536
IMPERIAL TOBACCO GROUP GBP0 10		27-fev-2015	2 894,00	138 593	80 633
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		27-fev-2015	1 960,00	172 265	106 148
SHIRE PLC COMMON STOCK GBP 5		27-fev-2015	1 819,00	143 913	54 321
BP ORD USD0 25		27-fev-2015	57 725,00	387 915	373 067
ANGLO AMERICAN PLC COMMON STOCK GBP 0 54945		27-fev-2015	2 525,00	45 823	62 247
PEARSON ORD GBP0 25		27-fev-2015	2 148,00	45 746	31 658
ASHTREAD GROUP ORD GBP0 10		27-fev-2015	2 250,00	40 157	33 490
DIAGEO PLC COMMON STOCK GBP 28 93518		27-fev-2015	7 407,00	215 021	155 941
REED ELSEVIER ORD GBP0 144397		27-fev-2015	2 684,00	45 005	25 740
SKY PLC COMMON STOCK GBP 50		27-fev-2015	3 021,00	45 150	27 895
SABMILLER PLC COMMON STOCK GBP 0 1		27-fev-2015	2 701,00	148 876	90 671
STANDARD CHARTERED PLC COMMON STOCK GBP 0 5		27-fev-2015	7 611,00	113 125	142 618
GLENCORE PLC COMMON STOCK GBP 0 01		27-fev-2015	34 098,00	153 552	148 373
BT GROUP PLC COMMON STOCK GBP 5		27-fev-2015	22 690,00	155 081	83 891
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10		27-fev-2015	166 763,00	197 593	150 861
VODAFONE GROUP PLC COMMON STOCK GBP 0 2095		27-fev-2015	75 972,00	255 695	182 215
LEGAL & GENERAL GROUP ORD GBP0 025		27-fev-2015	19 941,00	83 593	39 704
SSE PLC GBP0 50		27-fev-2015	3 484,00	82 195	60 751
GLAXOSMITHKLINE ORD GBP0 25		27-fev-2015	13 801,00	319 081	260 158
	Carried Forward			34,651,368	26,570,341

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			34,651,368	26,570,341
UNILEVER ORD GBP0 031111		27-fev-2015	3 935.00	169 147	115 436
TESCO ORD GBP0 05		27-fev-2015	24 504.00	90 189	112 434
LAND SECURITIES GROUP ORD GBP0 10		27-fev-2015	3 837.00	72 280	44 322
SPORTS DIRECT INTERNATIONAL PLC COMMON STOCK GBP		27-fev-2015	4 175.00	43 205	44 176
HSBC HLDGS ORD USD0 50		27-fev-2015	53 988.00	467 461	458 352
RIO TINTO PLC COMMON STOCK GBP 10		27-fev-2015	3 795.00	181 685	166 757
ASTRAZENECA PLC ORD USD0 25		27-fev-2015	3 605.00	241 663	156 701
SMITH & NEPHEW ORD USD0 20		27-fev-2015	3 416.00	60 763	35 240
EXPERIAN PLC COMMON STOCK GBP 0 1		27-fev-2015	3 298.00	59 258	38 373
WPP PLC ORD GBP0 10		27-fev-2015	4 931.00	113 524	70 403
COMPASS GROUP PLC COMMON STOCK GBP 10 625		27-fev-2015	5 308.00	91 712	51 791
DIXONS CARPHONE PLC COMMON STOCK GBP 0 1		27-fev-2015	5 062.00	33 450	29 542
BARCLAYS ORD GBP0 25		27-fev-2015	46 403.00	178 795	165 772
PRUDENTIAL PLC COMMON STOCK GBP 5		27-fev-2015	7 359.00	179 853	95 934
CENTRICA PLC ORD GBP0 0617284		27-fev-2015	19 733.00	72 303	80 822
SEGR0 PLC ORD GBP0 10		27-fev-2015	7 143.00	46 120	30 243
OLD MUTUAL PLC ORD GBP0 114285714		27-fev-2015	10 782.00	36 400	22 891
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		27-fev-2015	10 727.00	340 762	286 400
NATIONAL GRID ORD GBP0 113953		27-fev-2015	10 768.00	143 188	99 376
ROYAL DUTCH SHELL BORD EUR0 07		27-fev-2015	8 310.00	274 887	227 403
ROLLS-ROYCE HLDGS PLC ORD GBP0 20		27-fev-2015	5 841.00	83 137	70 398
INTU PROPERTIES PLC ORD GBP0 50		27-fev-2015	8 945.00	47 425	34 477
BG GROUP PLC COMMON STOCK GBP 10		27-fev-2015	9 777.00	140 480	148 544
KINGFISHER ORD GBP0 157142857		27-fev-2015	7 052.00	38 647	26 102
ROYAL MAIL PLC COMMON STOCK GBP		27-fev-2015	7 162.00	45 158	57 027
MEGGITT ORD GBP0 05		27-fev-2015	6 322.00	51 676	39 536
IMI PLC COMMON STOCK GBP 28 57		27-fev-2015	1 567.00	32 456	30 679
BAE SYSTEMS PLC COMMON STOCK GBP 2 5		27-fev-2015	8 772.00	69 992	41 442
ADMIRAL GROUP PLC ORD GBP0 001		27-fev-2015	1 702.00	37 652	29 020
INVESTEC PLC COMMON STOCK GBP 0 02		27-fev-2015	4 314.00	37 397	25 982
GAS PLC ORD GBP0 25		27-fev-2015	11 368.00	50 808	38 335
AVIVA ORD GBP0 25		27-fev-2015	8 532.00	68 973	45 721
WHITBREAD ORD GBP0 76797385		27-fev-2015	431.00	33 969	12 799
UNITED UTILITIES GROUP PLC ORD GBP0 05		27-fev-2015	2 925.00	41 500	26 433
ROYAL BANK OF SCOTLAND GROUP PLC COMMON STOCK GBP		27-fev-2015	5 463.00	30 086	25 275
ICAP ORD GBP0 10		27-fev-2015	5 227.00	42 019	28 483
STANDARD LIFE PLC ORD GBP0 10		27-fev-2015	10 853.00	69 310	46 311
FRESNILLO PLC ORD USD0 50		27-fev-2015	2 911.00	35 844	34 817
	Carried Forward			38,504,540	29,664,091

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			38,504,540	29,664,091
	CRODA INTERNATIONAL PLC ORD GBP0 10	27-fev-2015	911.00	37 287	28 288
	ABERDEEN ASSET MANAGEMENT PLC ORD GBP0 10	27-fev-2015	5 545.00	38 970	30 241
	SEBICORP MARINE NPV	27-fev-2015	18 000.00	38 384	46 561
	SINGAPORE TELECOMMUNICATIONS NPV(BOARD LOT 1000)	27-fev-2015	29 000.00	87 281	63 958
	UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0	27-fev-2015	5 000.00	82 267	64 037
	YANGZIJANG SHIPBUILDING HOLDINGS LTD COMMON STOCK	27-fev-2015	37 000.00	32 326	28 390
	DBS GROUP HLDGS LTD NPV	27-fev-2015	4 000.00	55 829	38 354
	CITY DEVELOPMENTS NPV	27-fev-2015	6 000.00	43 776	38 318
	COMFORTDELGRO CORP NPV	27-fev-2015	24 000.00	50 323	27 396
	CAPITACOMMERICAL TRUST UNITS	27-fev-2015	34 000.00	42 799	37 318
	CAPITALAND LTD NPV	27-fev-2015	16 000.00	40 966	32 103
	SWEDISH MATCH AB NPV	27-fev-2015	1 263.00	38 607	33 153
	SVENSKA HANDELSBANKEN SER'A NPV	27-fev-2015	1 198.00	58 548	34 026
	SVENSKA CELLULOSA AB SCA COMMON STOCK SEK 0	27-fev-2015	2 035.00	49 111	33 016
	SWEDBANK AB COMMON STOCK SEK 22	27-fev-2015	2 099.00	53 000	28 237
	HENNES & MAURITZ AB NPV 'B'	27-fev-2015	2 844.00	120 391	80 935
	ATLAS COPCO AB COMMON STOCK SEK 0 64	27-fev-2015	3 337.00	104 412	59 940
	SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK	27-fev-2015	3 935.00	48 168	26 038
	VOLVO(AB) SER'BNPV	27-fev-2015	4 939.00	57 815	52 232
	TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 5	27-fev-2015	10 291.00	129 445	94 498
	NORDEA BANK AB COMMON STOCK SEK 1	27-fev-2015	9 497.00	124 320	86 056
	INVESTOR AB COMMON STOCK SEK 6 25	27-fev-2015	2 151.00	83 021	49 005
	SANDVIK AB COMMON STOCK SEK 1 2	27-fev-2015	4 227.00	46 037	43 543
	ASSA ABLOY AB SER'BNPV	27-fev-2015	769.00	44 785	18 439
	HEXAGON AB COMMON STOCK SEK 0 22	27-fev-2015	1 202.00	42 113	23 752
	MILLICOM INTERNATIONAL CELLULAR SA SDR SEK 1 5	27-fev-2015	570.00	38 601	41 470
	INVESTMENT AB KINNEVIK COMMON STOCK SEK 0 1	27-fev-2015	1 503.00	49 091	37 426
	SWISS RE AG COMMON STOCK CHF 0 1	27-fev-2015	1 055.00	94 668	56 857
	SCHINDLER HLDG AG CHF0 10	27-fev-2015	450.00	71 315	47 065
	ZURICH INSURANCE GROUP LTD CHF0 10	27-fev-2015	437.00	136 363	86 482
	ACTELION CHF0 50	27-fev-2015	318.00	37 146	17 855
	SYNGENTA AG COMMON STOCK CHF 0 1	27-fev-2015	285.00	97 977	81 672
	SWISSCOM AG CHF1(REGD)	27-fev-2015	92.00	51 473	35 199
	CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1	27-fev-2015	1 540.00	132 434	103 746
	ROCHE HOLDING AG COMMON STOCK CHF 0	27-fev-2015	2 038.00	539 967	405 899
	CREDIT SUISSE GROUP AG CHF0 04	27-fev-2015	4 500.00	107 203	118 755
	UBS GROUP AG COMMON STOCK CHF 0 1	27-fev-2015	13 622.00	233 590	202 561
	NESTLE SA CHF0 10	27-fev-2015	9 241.00	703 868	505 056
	Carried Forward			42,348,217	32,501,968

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			42,348,217	32,501,968
NOVARTIS AG CHF0 50(REGD)		27-fev-2015	6 608,00	659 251	388 719
PARGESA HLDGS SA CHF20		27-fev-2015	627,00	46 056	41 553
ABB LTD CHF1 03		27-fev-2015	6 764,00	141 611	124 929
CHOCOLADEFABRIKEN LINDT & SPRUNGLI AG COMMON STOCK		27-fev-2015	1,00	63 596	37 023
HOLCIM CHF2(REGD)		27-fev-2015	755,00	56 850	45 551
ADECCO SA CHF1(REGD)		27-fev-2015	787,00	60 428	46 860
GEBERT AG CHF0 10(REGD)		27-fev-2015	119,00	41 373	24 142
SALIX PHARMACEUTICALS LTD COM NPV		27-fev-2015	200,00	30 515	18 926
YAHOO INC COMMON STOCK USD 0 001		27-fev-2015	4 000,00	171 899	81 962
KLA TENCOR CORP USD0 001		27-fev-2015	700,00	44 130	27 533
DISH NETWORK CORP CLASS A COM STK USD0 01		27-fev-2015	600,00	43 699	18 098
MICHAEL KORS HOLDINGS LTD COMMON STOCK USD 0		27-fev-2015	700,00	45 798	45 863
REPUBLIC SERVICES INC USD0 01		27-fev-2015	1 100,00	43 689	26 915
BRISTOL-MYERS SQUIBB CO USD0 10		27-fev-2015	4 700,00	277 896	152 453
PUBLIC SERVICE ENTERPRISE GROUP INC NPV		27-fev-2015	1 000,00	40 821	26 151
PRAXAIR INC USD0 01		27-fev-2015	900,00	111 724	79 267
BROADCOM CORP USD0 0001 A		27-fev-2015	1 500,00	65 847	37 600
WELLS FARGO & CO COM STK USD1 2/3		27-fev-2015	14 700,00	781 703	451 480
BANK OF AMERICA CORP USD0 01		27-fev-2015	29 600,00	454 163	359 483
JACOBS ENGINEERING GROUP INC USD1		27-fev-2015	900,00	38 731	38 413
HERTZ GLOBAL HOLDINGS INC USD0 01		27-fev-2015	2 100,00	47 018	39 093
COCA-COLA CO USD0 25		27-fev-2015	11 200,00	470 678	319 513
URBAN OUTFITTERS INC USD0 0001		27-fev-2015	1 200,00	45 375	36 010
ENF GROUP TRACKING STK USD 0 0001		27-fev-2015	1 300,00	46 330	20 004
THERMO FISHER SCIENTIFIC INC USD1		27-fev-2015	1 200,00	151 412	84 808
MACERICH CO USD0 01		27-fev-2015	500,00	40 594	19 954
GOLDMAN SACHS GROUP INC USD0 01		27-fev-2015	1 200,00	221 051	155 623
COMCAST CORP COMMON STOCK USD 0 01		27-fev-2015	3 800,00	219 002	111 182
LOEWS CORP USD0 01		27-fev-2015	1 200,00	47 763	40 921
NETFLIX INC COMMON STOCK USD 0 001		27-fev-2015	200,00	92 190	39 688
ASHLAND INC USD1		27-fev-2015	400,00	49 547	30 617
QUINTILES TRANSNATIONAL HOLDINGS INC COMMON STOCK		27-fev-2015	700,00	44 147	28 470
TWITTER INC COMMON STOCK USD 0 000005		27-fev-2015	1 000,00	46 664	31 521
ROCKWELL COLLINS INC USD0 01		27-fev-2015	500,00	43 230	26 052
ROYAL CARIBBEAN CRUISES USD0 01		27-fev-2015	600,00	44 503	18 934
SIRIUS XM HOLDINGS INC COMMON STOCK USD 0 001		27-fev-2015	15 000,00	56 598	37 081
WHIRLPOOL CORP COMMON STOCK USD 1		27-fev-2015	200,00	41 143	19 901
EXELON CORP NPV		27-fev-2015	2 500,00	82 301	72 136
	Carried Forward			47,357,542	35,706,394

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			47,357,542	35,706,394
	FEDERAL REALTY INVESTMENT TRUST SHS BNF INT NPV	27-fev-2015	300.00	41 356	20 762
	JAZZ PHARMACEUTICALS PLC USD0 0001	27-fev-2015	200.00	33 018	29 715
	BERKLEY(W R)CORP USD0 20	27-fev-2015	1 200.00	58 129	32 503
	LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	27-fev-2015	700.00	36 728	18 814
	SYSCO CORP USD1	27-fev-2015	1 700.00	64 331	44 533
	NATIONAL OILWELL VARCO INC USD0 01	27-fev-2015	900.00	47 475	41 294
	COBALT INTERNATIONAL ENERGY INC USD0 01	27-fev-2015	3 100.00	30 803	51 758
	PROGRESSIVE CORP(OHIO) USD1	27-fev-2015	2 500.00	64 661	47 320
	HOSPIRA INC USD0 01	27-fev-2015	500.00	42 482	17 572
	LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	27-fev-2015	2 200.00	111 395	55 361
	AMERICAN CAPITAL AGENCY CORP USD0 01	27-fev-2015	2 500.00	52 006	57 166
	TOWERS WATSON & CO CLASS A USD0 01	27-fev-2015	400.00	51 053	36 485
	HELMERICH & PAYNE INC USD0 10	27-fev-2015	600.00	39 052	27 093
	EASTMAN CHEMICAL CO USD0 01	27-fev-2015	700.00	50 588	36 113
	MEADWESTVACO CORPORATION COM NPV	27-fev-2015	800.00	41 198	21 348
	OMNICOM GROUP INC USD0 15	27-fev-2015	600.00	46 320	26 315
	PRUDENTIAL FINANCIAL INC USD0 01	27-fev-2015	1 400.00	109 859	81 253
	LORILLARD INC USD0 01	27-fev-2015	1 100.00	73 047	34 952
	DEVON ENERGY CORP(NEW) USD0 10	27-fev-2015	1 100.00	65 755	55 308
	HARRIS CORP USD1	27-fev-2015	600.00	45 235	26 982
	HOLOGIC INC USD0 01	27-fev-2015	1 600.00	50 281	26 026
	CSX CORP USD1	27-fev-2015	3 600.00	119 877	68 781
	CERNER CORP USD0 01	27-fev-2015	600.00	41 964	20 236
	FLEETCOR TECHNOLOGIES INC USD0 001	27-fev-2015	300.00	44 675	29 425
	WISCONSIN ENERGY CORP USD0 01	27-fev-2015	800.00	39 583	25 387
	KRAFT FOODS GROUP INC NPV	27-fev-2015	2 100.00	130 567	78 170
	EMERSON ELECTRIC CO USD0 50	27-fev-2015	2 300.00	129 295	105 800
	AMERICAN TOWER CORPORATION	27-fev-2015	1 200.00	115 468	63 412
	WILLIAMS COMPANIES INC USD1	27-fev-2015	2 200.00	104 711	56 493
	NEWMONT MINING CORP USD1 60	27-fev-2015	2 500.00	63 884	73 803
	BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033	27-fev-2015	3 100.00	443 531	261 115
	XEROX CORP COMMON STOCK USD 1	27-fev-2015	5 500.00	72 855	46 075
	DISCOVERY COMMUNICATIONS INC CLS 'C' USD0 01	27-fev-2015	2 100.00	62 183	45 881
	PALL CORP USD0 10	27-fev-2015	700.00	68 491	31 705
	LOWES COMPANIES INC USD0 50	27-fev-2015	2 900.00	208 538	83 720
	PROLOGIS INC	27-fev-2015	1 300.00	53 888	35 378
	APPLIED MATERIALS INC USD0 01	27-fev-2015	2 700.00	65 640	31 669
	GENUINE PARTS CO USD1	27-fev-2015	500.00	46 627	25 419
	Carried Forward			50,324,090	37,577,538

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			50,324,090	37,577,538
BLACKROCK INC NPV A		27-fev-2015	400.00	144 200	80 882
CATERPILLAR INC USD1		27-fev-2015	2 300.00	185 060	151 220
MARATHON PETROLEUM CORP USD0 01		27-fev-2015	600.00	61 147	24 338
NORDSTROM INC NPV		27-fev-2015	800.00	62 451	33 182
ADOBE SYSTEMS INC USD0 0001		27-fev-2015	900.00	69 095	32 423
ANSYS INC USD0 01		27-fev-2015	500.00	41 720	31 140
ALTRIA GROUP INC USD0 333		27-fev-2015	5 500.00	300 481	134 630
REGENCY CENTERS CORP USD0 01		27-fev-2015	700.00	44 589	24 277
NEW YORK COMMUNITY BANCORP INC COMMON STOCK USD		27-fev-2015	2 600.00	41 910	33 191
MOODY'S CORP USD1		27-fev-2015	900.00	84 679	36 878
BOSTON SCIENTIFIC CORP USD0 01		27-fev-2015	3 200.00	52 482	26 013
PIONEER NATURAL RESOURCES CO USD0 01		27-fev-2015	300.00	44 410	29 588
SIGNET JEWELERS LTD USD0 18		27-fev-2015	400.00	46 542	44 342
INTERCONTINENTALEXCHANGE INC		27-fev-2015	400.00	91 376	52 373
PHILIP MORRIS INTERNATIONAL INC NPV		27-fev-2015	4 500.00	362 336	263 738
CIGNA CORP USD0 25		27-fev-2015	900.00	106 247	45 088
ROBERT HALF INTERNATIONAL INC USD1		27-fev-2015	700.00	42 095	19 993
SKYWORKS SOLUTIONS INCCOM		27-fev-2015	600.00	51 101	34 418
VORNADO REALTY TRUST USD0 04		27-fev-2015	500.00	53 402	32 789
STERICYCLE INC USD0 01		27-fev-2015	300.00	39 300	22 184
FLEXTRONICS INTERNATIONAL ORD USD0 01		27-fev-2015	3 200.00	37 823	21 528
PLUM CREEK TIMBER CO INC NPV		27-fev-2015	1 000.00	42 161	31 962
COMCAST CORP SPECIAL COMMON A		27-fev-2015	3 700.00	211 681	120 309
WEYERHAEUSER CO USD1 25		27-fev-2015	2 300.00	78 374	51 759
REGENERON PHARMACEUTICALS INC USD0 001		27-fev-2015	200.00	80 335	38 324
CUMMINS INC USD2 50		27-fev-2015	600.00	82 828	52 006
LOCKHEED MARTIN CORP USD1		27-fev-2015	900.00	174 751	83 332
ARROW ELECTRONICS INC USD1		27-fev-2015	700.00	42 095	22 942
TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD0 01		27-fev-2015	3 300.00	112 097	57 332
SMUCKER(J M) CO NPV		27-fev-2015	300.00	33 587	20 704
SEI INVESTMENT CO USD0 01		27-fev-2015	900.00	37 597	20 697
AUTODESK INC NPV		27-fev-2015	700.00	43 645	18 651
SIGMA ALDRICH CORP USD1		27-fev-2015	300.00	40 200	17 818
MARATHON OIL CORP USD1		27-fev-2015	2 900.00	78 412	66 840
LAS VEGAS SANDS CORP USD0 001		27-fev-2015	900.00	49 703	37 430
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON		27-fev-2015	2 600.00	103 362	62 253
FORD MOTOR CO USD0 01		27-fev-2015	11 000.00	174 430	128 237
WESTERN DIGITAL CORP USD0 01		27-fev-2015	800.00	83 066	43 014
	Carried Forward			53,754,857	39,625,363

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			53,754,857	39,625,363
KANSAS CITY SOUTHERN USD0 01		27-fev-2015	400,00	44 973	33 950
CARNIVAL CORP COM STK USD0 01(PAIRED STOCK)		27-fev-2015	1 100,00	46 964	33 459
PPG INDUSTRIES INC USD1 666		27-fev-2015	400,00	91 392	38 504
CITIGROUP INC COMMON STOCK USD 0 01		27-fev-2015	8 900,00	452 803	331 268
AMERICAN AIRLINES GROUP INC COMMON STOCK USD 0 01		27-fev-2015	1 100,00	51 139	35 243
ORACLE CORP USD0 01		27-fev-2015	10 500,00	446 583	268 427
VF CORP NPV		27-fev-2015	600,00	44 643	19 644
PRICE T ROWE GROUP INC USD0 20		27-fev-2015	600,00	48 105	31 160
LINKEDIN CORP USD0 0001 A		27-fev-2015	300,00	77 803	42 730
WYNDHAM WORLDWIDE USD0 01		27-fev-2015	500,00	44 394	26 545
ST JUDE MEDICAL INC USD0 10		27-fev-2015	700,00	45 303	27 053
CME GROUP INC USD0 01 A		27-fev-2015	700,00	65 175	37 333
HONEYWELL INTERNATIONAL INC USD1		27-fev-2015	2 200,00	219 464	125 354
COACH INC COMMON STOCK USD 0 01		27-fev-2015	1 200,00	50 721	47 572
MEDTRONIC PLC COMMON STOCK USD 0 10		27-fev-2015	4 000,00	301 259	152 655
EVEREST RE GROUP USD0 01		27-fev-2015	300,00	51 664	25 648
CELGENE CORP USD0 01		27-fev-2015	2 400,00	283 093	109 512
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0		27-fev-2015	7 700,00	636 237	455 052
ROSS STORES INC USD0 01		27-fev-2015	800,00	82 158	31 710
MARSH & MCLENNAN COS INC COM USD1		27-fev-2015	1 600,00	88 345	49 007
ALLERGAN INC/UNITED STATES COMMON STOCK USD 0 01		27-fev-2015	800,00	180 717	60 052
HEWLETT-PACKARD CO USD0 01		27-fev-2015	5 500,00	186 007	162 622
STARBUCKS CORP NPV		27-fev-2015	2 300,00	208 690	99 851
AUTOMATIC DATA PROCESSING INC USD0 10		27-fev-2015	1 400,00	120 713	63 480
AMERICAN EXPRESS CO COMMON STOCK USD 0 2		27-fev-2015	3 200,00	253 406	165 569
DU PONTIE I)DE NEMOURS & CO USD0 30		27-fev-2015	2 800,00	211 566	118 868
O RELLY AUTOMOTIVE INC USD0 01		27-fev-2015	200,00	40 406	12 230
3M CO USD0 01		27-fev-2015	2 000,00	327 397	172 865
PFIZER INC USD0 05		27-fev-2015	19 700,00	656 196	393 291
UNITED PARCEL SERVICE INC USD0 01 B		27-fev-2015	1 900,00	187 601	125 238
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01		27-fev-2015	3 500,00	282 212	139 043
DIRECTV USD0 01		27-fev-2015	1 400,00	120 382	57 494
MALLINCKRODT PLC COMMON STOCK USD 0 2		27-fev-2015	400,00	45 315	31 465
GENERAL DYNAMICS CORP USD1		27-fev-2015	900,00	121 228	62 991
ELECTRONIC ARTS USD0 01		27-fev-2015	900,00	49 947	15 772
NEWS CORP COMMON STOCK USD 0 01		27-fev-2015	2 000,00	33 530	18 804
MICRON TECHNOLOGY INC USD0 10		27-fev-2015	2 900,00	86 322	37 871
MOTOROLA SOLUTIONS INC USD0 01		27-fev-2015	600,00	39 555	23 371
	Carried Forward			60,078,262	43,308,063

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			60,078,262	43,308,063
JOHNSON & JOHNSON COMMON STOCK USD 1		27-fev-2015	8 500,00	845 702	558 200
AMAZON COM INC USD0 01		27-fev-2015	1 100,00	405 881	235 370
F5 NETWORK INC USD0 01		27-fev-2015	400,00	45 856	28 714
UNITED RENTALS INC USD0 01		27-fev-2015	500,00	45 161	40 310
XCEL ENERGY INC USD2 5		27-fev-2015	1 800,00	61 633	36 556
DOVER CORP USD1		27-fev-2015	800,00	55 944	39 614
PUBLIC STORAGE COM STK USD0 10		27-fev-2015	400,00	76 568	44 713
NORFOLK SOUTHERN CORP USD1		27-fev-2015	1 000,00	105 949	59 806
SANDISK CORP USD0 001		27-fev-2015	800,00	62 066	36 140
BALL CORP NPV		27-fev-2015	800,00	55 680	23 104
QORVO INC COMMON STOCK USD 0 0001		27-fev-2015	600,00	40 415	37 629
VOYA FINANCIAL INC COMMON STOCK USD 0 01		27-fev-2015	900,00	38 600	27 466
DTE ENERGY CO NPV		27-fev-2015	500,00	39 808	23 931
ARCHER DANIELS MIDLAND CO NPV		27-fev-2015	2 200,00	102 234	62 904
HCP INC COM STK USD1		27-fev-2015	1 300,00	53 446	40 266
TJX COS INC/THE COMMON STOCK USD 1		27-fev-2015	2 200,00	146 564	73 397
DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0 01		27-fev-2015	1 400,00	82 862	39 159
MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD		27-fev-2015	2 600,00	40 680	34 068
LAM RESEARCH CORP USD0 001		27-fev-2015	600,00	48 023	22 458
HOLLYFRONTIER CORP USD0 01		27-fev-2015	900,00	38 425	30 906
MONSANTO CO USD0 01		27-fev-2015	2 500,00	292 219	185 309
JOY GLOBAL INC USD1		27-fev-2015	1 000,00	43 015	46 273
DELTA AIR LINES INC USD0 01		27-fev-2015	900,00	38 888	17 280
ACTAVIS PLC COMMON STOCK USD 0 0033		27-fev-2015	700,00	197 955	66 521
METLIFE INC USD0 01		27-fev-2015	2 700,00	133 200	100 066
CONSTELLATION BRANDS INC USD0 01 A		27-fev-2015	500,00	55 673	17 971
AETNA INC NEW USD0 001		27-fev-2015	1 100,00	106 284	46 219
SERVICENOW INC USD0 001		27-fev-2015	700,00	51 811	32 222
DR PEPPER SNAPPLE GROUP INC USD0 01		27-fev-2015	800,00	61 177	26 019
BIOMGEN IDEC INC USD0 0005		27-fev-2015	700,00	278 284	108 276
ANADARKO PETROLEUM CORP COMMON STOCK USD 0 1		27-fev-2015	2 000,00	163 503	126 687
LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD		27-fev-2015	2 100,00	175 103	111 364
ALLSTATE CORP USD0 01		27-fev-2015	1 800,00	123 346	61 009
EXXON MOBIL CORP COMMON STOCK USD 0		27-fev-2015	13 200,00	1 134 342	883 027
MCDONALD'S CORP COMMON STOCK USD 0 01		27-fev-2015	3 000,00	287 971	207 468
DEERE & CO COMMON STOCK USD 1		27-fev-2015	1 100,00	96 728	68 328
ESTEE LAUDER COMPANIES INC USD0 01 A		27-fev-2015	900,00	72 214	38 708
BOEING CO/THE COMMON STOCK USD 5		27-fev-2015	2 200 00	322 110	175 574
	Carried Forward			66,103,582	47,121,093

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			66,103,582	47,121,093
TOTAL SYSTEM SERVICES INC USD0 1		27-fev-2015	900.00	33 369	17 489
NUANCE COMMUNICATIONS INC USD0 001		27-fev-2015	2 600.00	36 081	32 489
CROWN CASTLE INTERNATIONAL CORP REIT USD 0 01		27-fev-2015	600.00	50 262	28 744
PRICELINE GROUP INC/THE COM USD		27-fev-2015	100.00	120 110	60 957
AMERICAN INTERNATIONAL GROUP INC USD2 50		27-fev-2015	4 600.00	247 025	154 812
TARGET CORP USD0 0833		27-fev-2015	1 900.00	141 688	90 608
HCA HLDGS INC USD0 01		27-fev-2015	800.00	55 548	24 995
ALEXION PHARMACEUTICAL INC COM NPV USD0 001		27-fev-2015	500.00	87 533	39 965
CHARTER COMMUNICATIONS INC USD0 001		27-fev-2015	300.00	52 587	30 561
BEST BUY CO INC USD0 10		27-fev-2015	1 000.00	36 978	28 791
CELANESE CORP COMMON STOCK USD 0 0001		27-fev-2015	700.00	38 800	23 426
CALPINE CORP USD0 001		27-fev-2015	2 600.00	53 493	34 778
AGILENT TECHNOLOGIES INC USD0 01		27-fev-2015	1 700.00	69 644	41 195
GAMESTOP CORPORATION NEW CLASS 'A' COM USD0 001		27-fev-2015	1 300.00	46 645	29 240
SEMPRA ENERGY CORP NPV		27-fev-2015	700.00	73 512	40 509
SCRIPPS NETWORKS INTERACTIVE INC 'A' USD0 01		27-fev-2015	500.00	35 086	23 504
NEXTERA ENERGY INC USD0 01		27-fev-2015	1 200.00	120 500	71 823
INVESCO LTD USD0 20		27-fev-2015	1 400.00	54 717	30 734
WAL-MART STORES INC USD0 10		27-fev-2015	4 600.00	374 701	246 738
FIRSTENERGY CORP COMMON STOCK USD 0 1		27-fev-2015	1 300.00	44 134	38 657
CITRIX SYSTEMS INC USD0 001		27-fev-2015	800.00	49 441	39 780
JOHNSON CONTROLS INC USD1		27-fev-2015	1 900.00	93 697	61 264
TRIPADVISOR INC USD0 001		27-fev-2015	500.00	43 312	31 210
HUNTINGTON BANCSHARES INC NPV		27-fev-2015	3 900.00	41 402	34 680
ECOLAB INC USD1		27-fev-2015	900.00	100 927	55 492
HENRY SCHEIN INC NPV		27-fev-2015	500.00	67 965	35 721
SNAP-ON INC USD1		27-fev-2015	300.00	42 870	35 826
EQUITY RESIDENTIAL PROPERTIES TRUST SHS OF		27-fev-2015	1 000.00	74 763	44 731
EQUIFAX INC USD1 25		27-fev-2015	500.00	45 312	19 515
BAXTER INTERNATIONAL INC USD1		27-fev-2015	1 600.00	107 384	83 475
SUNTRUST BANKS INC USD1		27-fev-2015	1 500.00	59 689	36 131
HILTON WORLDWIDE HOLDINGS INC COMMON STOCK USD		27-fev-2015	1 700.00	46 642	38 466
L BRANDS INC COMMON STOCK USD 0 5		27-fev-2015	1 000.00	89 157	33 883
CMS ENERGY CORP USD0 01		27-fev-2015	1 900.00	64 780	42 475
SCANA CORP(NEW) NPV		27-fev-2015	800.00	44 219	32 984
EXPEDIA INC USD0 001		27-fev-2015	500.00	44 525	14 574
QEP RESOURCES INC USD0 01		27-fev-2015	2 600.00	54 200	64 647
STRYKER CORP USD0 10		27-fev-2015	800.00	73 570	43 233
	Carried Forward			69,019,852	48,959,194

FUNDAÇÃO CALOUSTE GULBENKIAN
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			69,019,852	48,959,194
EVERSOURCE ENERGY COMMON STOCK USD 5		27-fev-2015	900,00	45 204	25 256
FASTENAL USD0 01		27-fev-2015	1 300,00	52 424	42 317
STARWOOD HOTELS & RESORTS WORLDWIDE INC COMMON		27-fev-2015	700,00	54 576	31 938
ROPER INDUSTRIES INC USD0 01		27-fev-2015	500,00	81 321	41 446
BB&T CORP COM STK USD5		27-fev-2015	2 000,00	73 858	53 451
WHOLE FOODS MARKET INC NPV		27-fev-2015	800,00	43 862	25 088
PPL CORP USD0 01		27-fev-2015	2 400,00	79 429	57 468
COCA-COLA ENTERPRISES INC COMMON STOCK USD 0 01		27-fev-2015	1 300,00	58 291	31 738
TWENTY-FIRST CENTURY FOX INC VTG COM B USD0 01		27-fev-2015	3 000,00	99 115	73 320
COGNIZANT TECHNOLOGY SOLUTIONS CORP USD0 01		27-fev-2015	1 800,00	109 163	53 810
TD AMERITRADE HOLDING CORP COM STK USD0 01		27-fev-2015	1 100,00	38 722	24 975
REYNOLDS AMERICAN INC COM STK USD0 0001		27-fev-2015	800,00	58 716	27 545
MEAD JOHNSON NUTRITION USD0 01		27-fev-2015	400,00	40 671	21 829
BARDIC R J INC USD0 25		27-fev-2015	300,00	49 251	24 370
TRW AUTOMOTIVE HOLDINGS CORP COMMON STOCK USD 0 01		27-fev-2015	400,00	40 469	21 928
FACEBOOK INC USD0 000006 A		27-fev-2015	4 800,00	367 902	167 944
AVAGO TECHNOLOGIES LTD COMMON STOCK USD		27-fev-2015	500,00	61 933	17 147
NETAPP INC COMMON STOCK USD 0 001		27-fev-2015	1 100,00	41 263	34 429
CVS HEALTH CORP		27-fev-2015	3 500,00	352 850	148 507
MASTERCARD INC USD0 0001		27-fev-2015	2 900,00	253 687	124 837
KOHL'S CORP USD0 01		27-fev-2015	600,00	42 977	25 590
UNION PACIFIC CORP USD2 50		27-fev-2015	2 800,00	326 823	148 718
QUALCOMM INC COMMON STOCK USD 0 0001		27-fev-2015	5 100,00	358 919	244 834
MARRIOTT INTERNATIONAL INC/MID COMMON STOCK USD		27-fev-2015	1 300,00	104 855	35 584
ACE LTD COMMON STOCK USD 24 77		27-fev-2015	1 000,00	110 663	65 421
GILEAD SCIENCES INC COMMON STOCK USD 0 001		27-fev-2015	4 300,00	432 083	176 621
ACTIVISION BLIZZARD INC COM STK USD0 000001		27-fev-2015	2 200,00	49 793	27 741
US BANCORP DELAWARE USD0 01		27-fev-2015	5 400,00	233 800	144 689
HOME DEPOT INC USD0 05		27-fev-2015	4 400,00	490 048	208 539
EMC CORP/MA COMMON STOCK USD 0 01		27-fev-2015	5 600,00	157 287	104 751
CHUBB CORP USD1		27-fev-2015	800,00	78 001	46 614
AES CORP USD0 01		27-fev-2015	3 500,00	44 052	37 865
MURPHY OIL CORP COM USD1		27-fev-2015	1 000,00	49 392	43 146
TEXAS INSTRUMENTS INC USD1		27-fev-2015	3 100,00	176 914	87 311
STATE STREET CORP USD1		27-fev-2015	1 000,00	72 264	45 234
TRACTOR SUPPLY CO USD0 008		27-fev-2015	500,00	42 764	24 168
AVNET INC USD1		27-fev-2015	900,00	40 015	26 121
KIMCO REALTY CORP USD0 01		27-fev-2015	1 800,00	45 909	28 951
	Carried Forward			73,879,118	51,530,434

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			73,879,118	51,530,434
	MCGRAW-HILL FINANCIAL INC COM STK USD1	27-fev-2015	400,00	40 030	18 125
	WHITING PETROLEUM CORP USD0 001	27-fev-2015	1 200,00	39 400	47 598
	MYLAN INC USD0 50	27-fev-2015	700,00	38 950	14 454
	ILLUMINA INC USD0 01	27-fev-2015	400,00	75 885	26 976
	CONOCOPHILLIPS USD0 01	27-fev-2015	3 500,00	221 484	161 144
	ABBVIE INC USD0 01	27-fev-2015	4 600,00	270 128	148 608
	MEDIVATION INC USD0 01	27-fev-2015	300,00	34 222	29 236
	PETSMART INC USD0 0001	27-fev-2015	600,00	48 282	23 604
	PETRON INC USD0 125	27-fev-2015	900,00	38 705	17 941
	HORMEL FOODS CORP USD0 0586	27-fev-2015	700,00	39 751	18 840
	WESTLAKE CHEMICAL CORP USD0 01	27-fev-2015	800,00	51 836	51 602
	PNC FINANCIAL SERVICES GROUP USD5	27-fev-2015	1 900,00	169 584	107 758
	FIREYE INC COMMON STOCK USD 0 0001	27-fev-2015	1 200,00	51 560	31 467
	BAKER HUGHES INC USD1	27-fev-2015	900,00	54 603	37 477
	CONSOL ENERGY INC USD0 01	27-fev-2015	1 000,00	31 251	31 957
	SHERWIN-WILLIAMS CO USD1	27-fev-2015	300,00	83 044	31 766
	OCCIDENTAL PETROLEUM CORP COM USD0 20	27-fev-2015	2 400,00	181 412	164 210
	SYMANTEC CORP USD0 01	27-fev-2015	2 700,00	65 929	43 720
	TRANSIDGM GROUP INC USD0 01	27-fev-2015	200,00	42 097	24 612
	HANESBRANDS INC USD0	27-fev-2015	400,00	49 515	39 276
	TESLA MOTORS INC USD0 001	27-fev-2015	300,00	59 208	40 179
	CHESAPEAKE ENERGY CORP USD0 01	27-fev-2015	2 600,00	42 087	50 130
	CA INC USD0 10	27-fev-2015	1 400,00	44 186	29 140
	TIME WARNER CABLE INC USD0 01	27-fev-2015	800,00	119 616	60 416
	CISCO SYSTEMS INC USD0 001	27-fev-2015	14 500,00	415 282	274 879
	VARIAN MEDICAL SYSTEMS INC USD1	27-fev-2015	500,00	45 117	26 106
	WEATHERFORD INTERNATIONAL PLC COMMON STOCK USD	27-fev-2015	3 200,00	39 407	42 211
	INCYTE CORP COMMON STOCK USD 0 001	27-fev-2015	500,00	41 662	32 332
	EATON CORP PLC NPV	27-fev-2015	1 600,00	110 272	73 805
	GENERAL GROWTH PROPERTIES INC REIT USD 0 01	27-fev-2015	2 200,00	61 941	36 873
	EOG RESOURCES INC USD0 01	27-fev-2015	1 800,00	156 745	94 735
	ARCH CAPITAL GROUP LTD COM STK USD0 01	27-fev-2015	800,00	45 935	28 553
	ENERGY CORP USD0 01	27-fev-2015	500,00	38 585	29 298
	CARDINAL HEALTH INC NPV	27-fev-2015	1 100,00	93 945	46 284
	UNITEDHEALTH GROUP INC USD0 01	27-fev-2015	3 000,00	330 863	135 983
	APPLE INC COMMON STOCK USD 0 00001	27-fev-2015	20 700,00	2 580 909	992 450
	MONSTER BEVERAGE CORP USD0 005	27-fev-2015	400,00	54 788	13 661
	MCKESSON CORP USD0 01	27-fev-2015	700,00	155 383	63 907
	Carried Forward			79,942,715	54,671,748

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			79,942,715	54,671,748
JPMORGAN CHASE & CO COMMON STOCK USD 1		27-fev-2015	11 200,00	666 135	457 842
GENERAL MILLS INC USD0 1		27-fev-2015	2 000,00	104 413	71 570
OMNICARE INC USD1		27-fev-2015	600,00	44 701	20 502
AMGEN INC COMMON STOCK USD 0 0001		27-fev-2015	2 100,00	321 471	155 588
INTEL CORP USD0 001		27-fev-2015	16 700,00	538 913	320 339
INTERNATIONAL PAPER CO USD1		27-fev-2015	900,00	49 274	27 675
CARMAX INC USD0 50		27-fev-2015	700,00	45 594	20 591
WASTE MANAGEMENT INC USD0 01		27-fev-2015	1 100,00	58 166	34 535
INTUIT INC USD0 01		27-fev-2015	700,00	66 330	28 031
AT&T INC USD1		27-fev-2015	14 200,00	476 274	351 412
ANTHEM INC COMMON STOCK USD 0 01		27-fev-2015	800,00	113 714	47 728
NORTHROP GRUMMAN CORP USD1		27-fev-2015	600,00	96 502	36 694
TE CONNECTIVITY LTD CHF0 97		27-fev-2015	1 100,00	77 008	34 826
AUTOLIV INC USD1		27-fev-2015	400,00	43 676	23 505
SBA COMMUNICATIONS USD0 01		27-fev-2015	300,00	36 313	15 231
ADVANCE AUTO PARTS INC USD0 0001		27-fev-2015	300,00	45 112	17 701
MOLSON COORS BREWING CO CLASS 'B' COM STOCK		27-fev-2015	600,00	44 194	23 666
BLOCK(H & R) INC NPV		27-fev-2015	1 400,00	46 401	27 640
HALLIBURTON CO USD2 50		27-fev-2015	2 900,00	120 865	98 523
BROWN-FORMAN CORP USD0 15 B		27-fev-2015	500,00	44 496	24 011
MACY'S INC COM STK USD0 01		27-fev-2015	900,00	55 662	25 900
CENTURYLINK INC		27-fev-2015	2 300,00	84 513	63 246
BED BATH AND BEYOND USD0 01		27-fev-2015	800,00	57 970	37 675
INTEGRYS ENERGY GROUP INC USD1		27-fev-2015	600,00	43 519	29 344
WILLIS GROUP HLDGS PLC ORD SHS USD0 000115		27-fev-2015	1 000,00	46 315	30 224
WABTEC CORPORATIONCOM USD0 01		27-fev-2015	500,00	46 049	39 799
CLOROX CO USD1		27-fev-2015	400,00	42 178	24 831
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01		27-fev-2015	2 000,00	152 788	95 278
COOPER COS INC/THE COMMON STOCK USD 0 1		27-fev-2015	200,00	31 830	28 442
CONSOLIDATED EDISON INC USD0 10		27-fev-2015	1 100,00	67 408	48 822
UDR INC USD0 01		27-fev-2015	1 600,00	49 598	31 028
POLARIS INDUSTRIES INC USD0 01		27-fev-2015	300,00	44 646	26 398
FRANKLIN RESOURCES INC USD0 10		27-fev-2015	1 500,00	78 368	57 125
RESMED INC USD0 004		27-fev-2015	600,00	37 479	21 759
COMERICA INC USD5		27-fev-2015	1 100,00	48 875	33 783
SALESFORCE COM INC USD0 001		27-fev-2015	1 300,00	87 540	44 705
AUTOZONE INC USD0 01		27-fev-2015	100,00	62 381	28 008
GAP INC USD0 05		27-fev-2015	1 100,00	44 412	25 852
	Carried Forward			84,063,799	57,201,577

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			84,063,799	57,201,577
FAMILY DOLLAR STORES INC USD0 10		27-fev-2015	600,00	45 853	22 630
KEYCORP USD1		27-fev-2015	3 100,00	41 906	24 719
DUKE ENERGY CORP COMMON STOCK USD 0 001		27-fev-2015	2 100,00	160 101	104 399
AFAC INC USD0 10		27-fev-2015	1 300,00	78 543	59 113
EXPEDITORS INTERN OF WASHINGTON INC USD0 01		27-fev-2015	900,00	42 190	30 754
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD		27-fev-2015	3 700,00	140 552	90 894
NVIDIA CORP USD0 001		27-fev-2015	2 700,00	57 804	34 467
LIBERTY INTERACTIVE CORP TRACKING STK USD 0 01		27-fev-2015	1 900,00	54 454	28 111
AMEREN CORP USD0 01		27-fev-2015	1 300,00	53 509	33 545
AVALONBAY COMMUNITIES INC USD0 01		27-fev-2015	400,00	65 356	39 245
WESTERN UNION COMPANY (THE) USD0 01		27-fev-2015	2 700,00	51 148	36 990
KEURIG GREEN MOUNTAIN INC		27-fev-2015	500,00	61 914	32 952
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0		27-fev-2015	4 900,00	175 650	111 675
PRINCIPAL FINANCIAL GROUP USD0 01		27-fev-2015	1 000,00	49 663	28 134
FLUOR CORP(NEW) USD0 01		27-fev-2015	700,00	39 401	30 947
COMPUTER SCIENCES CORP USD1		27-fev-2015	900,00	61 946	35 775
FREEPORT-MCMORAN INC COMMON STOCK USD 0 1		27-fev-2015	3 300,00	69 273	94 242
KIMBERLY-CLARK CORP USD1 25		27-fev-2015	1 100,00	117 082	73 598
TRAVELERS COS INC/THE		27-fev-2015	1 200,00	125 135	70 150
EQT CORP NPV		27-fev-2015	600,00	46 477	34 813
FISERV INC USD0 01		27-fev-2015	900,00	68 195	24 066
DOW CHEMICAL CO USD2 50		27-fev-2015	3 700,00	176 824	108 171
CROWN HOLDINGS INC		27-fev-2015	900,00	46 296	24 591
XYLEM INC USD0 01		27-fev-2015	1 100,00	38 113	29 035
EATON VANCE CORP COM NON VTG USD0 00390625		27-fev-2015	800,00	32 688	23 992
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1		27-fev-2015	11 200,00	537 533	358 195
ZOETIS INC USD0 01		27-fev-2015	1 200,00	53 679	21 526
UNIVERSAL HEALTH SERVICES INC CLASS'B'COM USD0 01		27-fev-2015	500,00	55 008	32 952
B/E AEROSPACE INC		27-fev-2015	600,00	37 002	29 724
MORGAN STANLEY USD0 01		27-fev-2015	4 400,00	152 836	98 750
FIDELITY NATIONAL INFO SERVICES INC USD0 01		27-fev-2015	700,00	45 921	22 502
PACCAR INC USD1		27-fev-2015	900,00	55 948	35 882
CHENIERE ENERGY INC USD0 003		27-fev-2015	900,00	70 432	32 281
PULTE GROUP INC USD0 01		27-fev-2015	1 900,00	41 599	28 519
AMERICAN ELECTRIC POWER CO INC USD6 50		27-fev-2015	1 600,00	89 416	56 573
VERISK ANALYTICS INC NPV		27-fev-2015	600,00	41 818	21 545
WORKDAY INC USD0 001		27-fev-2015	400,00	33 194	29 387
PINNACLE WEST CAPITAL CORP USD2 50		27-fev-2015	800,00	49 755	34 241
	Carried Forward			87,228,015	59,230,661

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			87,228,015	59,230,661
KINDER MORGAN INC DELAWARE USD0 01		27-fev-2015	5 100.00	203 002	152 023
LEVEL 3 COMMUNICATIONS INC USD0 01		27-fev-2015	800.00	41 820	22 811
BUNGE LTD COMMON STOCK USD 0 01		27-fev-2015	600.00	47 624	34 658
DOMINION RESOURCES INC(VIRGINIA) NPV		27-fev-2015	1 800.00	125 943	81 558
HUMANA INC USD0 166		27-fev-2015	300.00	47 864	18 924
DELPHI AUTOMOTIVE PLC ORD USD0 01		27-fev-2015	900.00	68 868	38 966
KELLOGG CO USD0 25		27-fev-2015	1 000.00	62 582	48 715
CHEVRON CORP COMMON STOCK USD 0 75		27-fev-2015	5 600.00	579 834	470 110
GENERAL ELECTRIC CO USD0 06		27-fev-2015	28 800.00	726 440	510 414
JUNIPER NETWORKS USD0 00001		27-fev-2015	1 700.00	39 448	34 225
HARLEY DAVIDSON USD0 01		27-fev-2015	600.00	37 019	23 618
NIKE INC NPV B		27-fev-2015	2 200.00	207 378	99 192
RAYTHEON CO USD0 01		27-fev-2015	600.00	63 342	33 312
CINTAS CORP COM NPV		27-fev-2015	400.00	32 409	14 104
KROGER CO USDI		27-fev-2015	800.00	55 245	20 650
DOLLAR GENERAL CORP USD0 875		27-fev-2015	1 000.00	70 483	41 309
NOBLE ENERGY INC USD0 01		27-fev-2015	1 200.00	55 007	51 292
ACCENTURE PLC COMMON STOCK USD 0 0000225		27-fev-2015	2 100.00	183 501	108 461
ROCK-TENN CO COMMON STOCK USD 0 01		27-fev-2015	700.00	46 634	30 223
CORE LABORATORIES NV EUR0 02		27-fev-2015	400.00	42 675	46 112
EDISON INTERNATIONAL NPV		27-fev-2015	700.00	43 651	23 659
CORNING INC USD0 50		27-fev-2015	5 000.00	118 402	73 064
ANALOG DEVICES INC COMMON STOCK USD 0 167		27-fev-2015	1 300.00	73 862	48 477
UNUM GROUP COM		27-fev-2015	1 200.00	39 088	27 075
GOOGLE INC-CL C		27-fev-2015	800.00	433 587	276 630
FEDEX CORP USD0 10		27-fev-2015	800.00	137 420	71 300
ESSEX PROPERTY TRUST INC USD0 0001		27-fev-2015	300.00	43 178	27 460
AXIS CAPITAL HLDGS USD0 0125		27-fev-2015	900.00	45 274	27 843
CABOT OIL & GAS CORP COMMON STOCK USD 0 1		27-fev-2015	1 700.00	47 847	34 502
CBRE GROUP INC USD0 01		27-fev-2015	1 300.00	43 226	22 834
PG&E CORP NPV		27-fev-2015	900.00	46 933	31 040
SEAGATE TECHNOLOGY PLC USD0 00001		27-fev-2015	700.00	41 525	17 608
ZIMMER HOLDINGS INC USD0 01		27-fev-2015	400.00	46 740	22 315
PRECISION CASTPARTS CORP COM NPV		27-fev-2015	500.00	104 970	79 028
UNITED TECHNOLOGIES CORP USDI		27-fev-2015	2 700.00	319 476	203 840
FRONTIER COMMUNICATIONS CORP USD0 25 B		27-fev-2015	6 300.00	48 781	31 704
LEGGETT & PLATT INC COM STK USD0 01		27-fev-2015	1 200.00	52 468	25 380
TYCO INTERNATIONAL PLC COMMON STOCK USD 0 5		27-fev-2015	2 500.00	102 441	62 576
	Carried Forward			91,754,001	62,217,675

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			91,754,001	62,217,675
CONCHO RESOURCES INC USD0.001		27-fev-2015	400.00	42,286	30,663
FLOWERVE CORP USD1.25		27-fev-2015	600.00	36,183	25,463
GOOGLE INC CLA		27-fev-2015	800.00	436,872	281,008
DANAHER CORP USD0.01		27-fev-2015	1,800.00	152,482	89,745
HESS CORP USD1		27-fev-2015	800.00	58,297	43,568
DENBURY RESOURCES INC USD0.001		27-fev-2015	13,100.00	106,816	176,225
CH ROBINSON WORLDWIDE INC COM STK USD0.10		27-fev-2015	500.00	36,059	23,932
CAMERON INTERNATIONAL CORP USD0.01		27-fev-2015	1,100.00	50,263	45,640
MOSAIC CO(THE) USD0.01		27-fev-2015	1,300.00	67,200	57,834
AIR PRODUCTS & CHEMICALS INC COM STK USD1		27-fev-2015	600.00	90,934	47,667
DAVITA HEALTHCARE PARTNERS INC USD0.001		27-fev-2015	700.00	50,683	26,796
BECTON DICKINSON & CO USD1		27-fev-2015	800.00	113,926	63,901
CBS CORP CLASSB' COM STK USD0.001		27-fev-2015	1,800.00	103,245	56,549
COLGATE-PALMOLIVE CO USD1		27-fev-2015	2,700.00	185,587	119,111
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK		27-fev-2015	2,900.00	455,815	389,268
EXPRESS SCRIPTS HLDG CO USD0.01		27-fev-2015	2,500.00	205,738	121,817
SOUTHERN CO USDS		27-fev-2015	2,700.00	119,992	89,220
AMERISOURCEBERGEN CORP NPV		27-fev-2015	800.00	79,790	30,788
SCHLUMBERGER LTD COMMON STOCK USD 0.01		27-fev-2015	4,300.00	351,240	271,102
VERTEX PHARMACEUTICAL USD0.01		27-fev-2015	800.00	92,734	43,481
GENERAL MOTORS CO USD0.01		27-fev-2015	3,700.00	133,994	102,445
SPECTRA ENERGY CORP COM USD0.001		27-fev-2015	1,900.00	65,444	44,342
SIMON PROPERTY GROUP INC USD0.0001		27-fev-2015	900.00	166,286	92,230
ANTERO RESOURCES CORP COMMON STOCK USD 0.01		27-fev-2015	1,000.00	38,288	49,065
ABBOTT LABORATORIES NPV		27-fev-2015	4,200.00	193,096	111,171
AON PLC USD0.01 A		27-fev-2015	900.00	87,667	44,606
ILLINOIS TOOL WORKS INC NPV		27-fev-2015	1,300.00	124,737	71,277
APACHE CORP USD0.625		27-fev-2015	1,400.00	89,463	101,616
FLIR SYSTEMS INC USD0.01		27-fev-2015	1,300.00	40,727	31,867
EDWARDS LIFESCIENCES CORP USD1		27-fev-2015	300.00	38,739	18,100
TESORO CORP USD0.1666		27-fev-2015	600.00	53,492	29,049
RAYONIER INC NPV		27-fev-2015	1,600.00	42,563	36,302
MASCO CORP USD1		27-fev-2015	1,800.00	45,752	27,746
HERSHEY CO USD1		27-fev-2015	500.00	50,364	30,086
SCHWAB(CHARLES)CORP USD0.01		27-fev-2015	3,300.00	93,968	56,658
AVERY DENNISON CORP USD1		27-fev-2015	900.00	46,776	31,711
MICROSOFT CORP COMMON STOCK USD 0.00000625		27-fev-2015	22,500.00	957,569	589,424
VISA INC COMMON STOCK USD 0.0001		27-fev-2015	1,500.00	394,999	190,513
	Carried Forward			97,254,066	65,909,680

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					65,909,680
UNDER ARMOUR INC USD0 000333 A		27-fev-2015	700.00	52,321	24,746
VALERO ENERGY CORP(NEW) USD0 01		27-fev-2015	1,200.00	71,849	31,786
INTUITIVE SURGICAL INC COM STK USD0 001		27-fev-2015	100.00	48,530	32,647
CAMDEN PROPERTY TRUST SBI USD0 01		27-fev-2015	500.00	35,324	25,998
AMERIPRISE FINANCIAL INC USD0 01		27-fev-2015	300.00	38,910	17,051
EBAY INC COMMON STOCK USD0 001		27-fev-2015	3,200.00	179,857	111,415
JARDEN CORP COM STK NPV		27-fev-2015	800.00	41,206	31,725
TORCHMARK CORP USD1		27-fev-2015	900.00	46,514	24,827
PEPSICO INC CAP STK USD0 0166		27-fev-2015	4,400.00	422,700	269,068
LILLY(ELI)& CO NPV		27-fev-2015	3,000.00	204,315	111,384
WALT DISNEY(HLDG)CO DISNEY USD0 01		27-fev-2015	4,900.00	494,989	219,790
COSTCO WHOLESALE CORP USD0 005		27-fev-2015	1,200.00	171,165	92,606
DARDEN RESTAURANTS INC NPV		27-fev-2015	700.00	43,481	29,188
YUM BRANDS INC NPV		27-fev-2015	1,300.00	102,340	62,150
TIME WARNER INC COMMON STOCK USD0 01		27-fev-2015	3,000.00	238,354	115,081
MERCK & CO INC COMMON STOCK USD0 0 5		27-fev-2015	9,000.00	511,352	323,940
PHILLIPS 66 USD0 01		27-fev-2015	1,900.00	144,687	80,774
VIACOM INC NEW CLASS'B NON-VTG COM USD0 001		27-fev-2015	1,600.00	108,605	72,605
AMPHENOL CORP USD0 001 A		27-fev-2015	1,200.00	65,758	31,190
CHIPOTLE MEXICAN GRILL USD0 01		27-fev-2015	100.00	64,542	28,062
PEPCO HLDGS INC USD0 01		27-fev-2015	1,500.00	39,510	21,647
Total Shares				100,380,376	67,667,359
Bonds					
GERMANY(FEDERAL REPUBLIC) IDX/LKD 15/APR/2018		27-fev-2015	360,000.00	429,968	435,162
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		27-fev-2015	385,000.00	468,933	445,530
DEUTSCHLAND FUNDING BOND VAR I/L BDS 15/APR/2016		27-fev-2015	350,000.00	446,111	458,115
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		27-fev-2015	120,000.00	157,263	144,806
DELHAIZE GROUP 4 125% BDS 10/APR/2019 USD1000		16-fev-2015	100,000.00	102,207	85,232
MORGAN STANLEY 1 75% BDS 25/FEB/2016 USD1000		24-fev-2015	350,000.00	338,692	278,734
CISCO SYSTEMS INC 5 5% BDS 22/FEB/2016 USD1000		24-fev-2015	250,000.00	251,879	229,673
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 6%		24-fev-2015	150,000.00	147,953	130,061
ACHMEA BANK NV MEDIUM TERM NOTE FIXED 2 375%		27-fev-2015	200,000.00	222,167	222,468
MEDIOBANCA SPA MEDIUM TERM NOTE FIXED 3 75%		27-fev-2015	150,000.00	168,340	168,229
GDF SUEZ 1 5% 01/FEB/2016		27-fev-2015	200,000.00	220,592	221,310
TELEFONICA EMISIONES SAU 4 375% INST 02/FEB/2016		27-fev-2015	150,000.00	169,538	173,147
Carried Forward				3,123,644	2,992,467

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			3,123,644	2,992,467
VOLKSWAGEN INTERNATIONAL FINANCE NV 7% BDS		27-fev-2015	200 000,00	231 752	250 577
SAMPO OYJ MEDIUM TERM NOTE FIXED 4 25% 22/FEB/2016		27-fev-2015	100 000,00	113 070	115 930
MORGAN STANLEY 4 5% MTN 23/FEB/2016 EUR		27-fev-2015	450 000,00	510 227	523 642
REPSOL INTL FINANC 4 25% EMTN 12/FEB/2016 EUR 1000		27-fev-2015	200 000,00	225 866	231 509
GTECH SPA 5 375% BDS 02/FEB/2018 EUR 1000		27-fev-2015	100 000,00	122 000	121 744
IMPERIAL TOBACCO FINANCE PLC MEDIUM TERM NOTE		27-fev-2015	200 000,00	246 743	246 932
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6 5%		27-fev-2015	100 000,00	136 092	128 138
INTESA SANPAOLO 4 125% MTN 14/APR/2020 EUR		27-fev-2015	100 000,00	126 248	113 532
BQE FED CRED MUT 4 125% SNR MTN 20/JUL/2020 EUR		27-fev-2015	100 000,00	129 598	125 371
LINDE AG 1 75% MTN 17/SEP/2020 EUR 1000		27-fev-2015	100 000,00	117 393	108 091
ORACLE CORP 3 125% BDS 10/JUL/2025 EUR 100000		27-fev-2015	100 000,00	131 494	112 673
GE CAPITAL EUROPEAN FUNDING 4 625% NTS 22/FEB/2027		27-fev-2015	100 000,00	152 020	144 037
PUBLICIS GROUPE SA CALLABLE BOND FIXED 1 625%		27-fev-2015	100 000,00	114 361	111 256
ENI SPA MEDIUM TERM NOTE FIXED 3 625% 29/JAN/2029		27-fev-2015	100 000,00	137 394	114 489
SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE MEDIUM		27-fev-2015	100 000,00	117 452	110 470
GENERALI FINANCE BV CALLABLE MEDIUM TERM NOTE		27-fev-2015	200 000,00	232 437	221 986
SVENSKA HANDELSBANKEN 3 625% NTS 16/FEB/2016		27-fev-2015	200 000,00	225 169	232 485
ATLANTIA SPA 4 375% BDS 16/MAR/2020 EUR 100000		27-fev-2015	200 000,00	258 566	237 174
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 25%		27-fev-2015	100 000,00	119 163	117 721
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE		27-fev-2015	100 000,00	129 326	109 733
BUNDESREPUBLIK DEU 2 00% BDS 26/FEB/2016 EUR		27-fev-2015	650 000,00	723 209	727 783
UNITED STATES OF AMERICA NOTES FIXED 375%		27-fev-2015	750 000,00	728 906	592 482
UNITED STATES OF AMERICA NOTES FIXED 2 125%		27-fev-2015	1 600 000,00	1 581 510	1 310 112
	Total Bonds			9,733,640	9,100,336
Other Investments					
LQD IPMAM INST ILF 1364		24-fev-2015	12 500 000,00	13 608 750	13 608 750
	Total Other Investments			13 608,750	13,608,750
	Total in Securities			123,722,766	90,376,445
Total Net Profit from Sales of Securities in February 2015					33,346,321

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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

377,978
89,190
-146,072
1,183,472

Total Net Profit from Sales of Other Assets in February 2015

1,504,568

Total Net Profit from Sales of Securities in February 2015

33,346,321

TOTAL NET PROFIT FROM SALE OF ASSETS IN FEBRUARY 2015

34,850,889

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
QUALICORP SA NPV	05-mar-2015	27 700,00	236 025	225 421
LOCALIZA RENT A CAR NPV	25-mar-2015	42 700,00	462 369	492 059
SANOFI COMMON STOCK EUR 2	04-mar-2015	1 950,00	182 733	164 285
RALPH LAUREN CORP COMMON STOCK USD 0 01	03-mar-2015	1 510,00	199 649	192 861
EMBRAER SA ADR USD	16-mar-2015	7 136,00	226 188	180 986
COPA HOLDINGS SA COMMON STOCK USD 0	19-mar-2015	8 432,00	901 380	881 220
EMBRAER SA ADR USD	20-mar-2015	7 154,00	227 991	181 442
NOVO NORDISK A/S COMMON STOCK DKK 0 2	30-mar-2015	3 649,00	194 328	112 431
SANOFI COMMON STOCK EUR 2	30-mar-2015	2 240,00	225 461	188 717
GALAXY ENTERTAINMENT GROUP LTD COMMON STOCK HKD 0	30-mar-2015	86 271,00	400 622	553 281
FANUC CORP COMMON STOCK JPY	30-mar-2015	1 000,00	215 984	140 379
TAIWAN SEMICONDUCTOR MANUFACTURING TWD 10	30-mar-2015	48 000,00	218 652	129 182
BG GROUP PLC COMMON STOCK GBP 10	30-mar-2015	34 153,00	435 117	521 262
SAMSUNG ELECTRONICS CO KRW5000	30-mar-2015	174,00	223 642	168 468
RALPH LAUREN CORP COMMON STOCK USD 0 01	27-mar-2015	1 693,00	221 683	216 234
TELSTRA CORP LTD COMMON STOCK AUD 0	13-mar-2015	47 992,00	235 667	178 270
WORLEYPARSONS LTD COMMON STOCK AUD 0	13-mar-2015	58 576,00	466 391	552 803
RIO TINTO LTD COMMON STOCK AUD 0	13-mar-2015	1 693,00	76 483	75 588
APA GROUP STAPLED SECURITY AUD 0	13-mar-2015	35 524,00	248 601	155 332
BHP BILLITON LTD COMMON STOCK AUD 0	13-mar-2015	15 858,00	372 506	398 610
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	13-mar-2015	7 532,00	206 419	204 428
CSL LTD COMMON STOCK AUD 0	13-mar-2015	6 217,00	454 337	310 906
METCASH LTD COMMON STOCK AUD 0	13-mar-2015	492 561,00	543 751	717 308
WOOL WORTHS LTD COMMON STOCK AUD 0	13-mar-2015	7 622,00	176 547	183 597
BENDIGO & ADELAIDE BANK LTD COMMON STOCK AUD 0	13-mar-2015	35 910,00	354 011	309 048
ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	13-mar-2015	17 300,00	655 842	340 553
ENBRIDGE INC COMMON STOCK CAD 0	13-mar-2015	9 200,00	436 479	314 428
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	13-mar-2015	2 900,00	125 365	106 067
NATIONAL BANK OF CANADA COMMON STOCK CAD 0	13-mar-2015	18 000,00	664 603	586 587
AGRIUM INC COMMON STOCK CAD 0	13-mar-2015	700,00	79 420	51 268
CANADIAN TIRE CORP LTD COMMON STOCK CAD 0	13-mar-2015	2 400,00	250 398	170 533
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON	13-mar-2015	1 000,00	74 934	65 271
INTACT FINANCIAL CORP COMMON STOCK CAD 0	13-mar-2015	5 000,00	367 591	253 371
BCE INC COMMON STOCK CAD 0	13-mar-2015	2 100,00	89 685	71 741
CANADIAN OIL SANDS LTD COMMON STOCK CAD 0	13-mar-2015	13 600,00	103 696	202 830
HUSKY ENERGY INC COMMON STOCK CAD 0	13-mar-2015	2 300,00	46 299	56 042
TRANSCANADA CORP COMMON STOCK CAD 0	13-mar-2015	800,00	34 481	28 349
CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	13-mar-2015	400,00	27 893	17 232
			10,663,225	9,698,389
			Carried Forward	

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10,663,225	9,698,389
	NOVO NORDISK A/S COMMON STOCK DKK 0 2	13-mar-2015	4 541.00	219 138	141 315
	NOVOZYMES A/S COMMON STOCK DKK 2	13-mar-2015	3 811.00	178 880	134 944
	FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	13-mar-2015	4 562.00	380 867	264 991
	UNILEVER NV DUTCH CERT EUR 0 16	13-mar-2015	1 690.00	73 011	58 306
	ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0 18	13-mar-2015	773.00	89 793	67 494
	DANONE SA COMMON STOCK EUR 0 25	13-mar-2015	1 109.00	74 393	62 916
	HANNOVER RUECK SE COMMON STOCK EUR 0	13-mar-2015	1 237.00	124 025	87 704
	BEIERSDORF AG COMMON STOCK EUR 0	13-mar-2015	3 832.00	333 870	319 985
	SNAM SPA COMMON STOCK EUR 0	13-mar-2015	31 266.00	153 963	140 582
	FORTUM OYJ COMMON STOCK EUR 3 4	13-mar-2015	4 472.00	103 963	95 335
	DEUTSCHE POST AG COMMON STOCK EUR 0	13-mar-2015	4 063.00	127 614	115 008
	BAYER AG COMMON STOCK EUR 0	13-mar-2015	579.00	88 106	64 895
	INDITEX SA COMMON STOCK EUR 0 03	13-mar-2015	2 202.00	66 996	57 296
	TOTAL SA COMMON STOCK EUR 2 5	13-mar-2015	3 678.00	179 904	185 062
	ILIAD SA COMMON STOCK EUR 0	13-mar-2015	124.00	28 712	22 437
	SAIPEM EUR1	13-mar-2015	4 000.00	41 218	68 173
	L'OREAL SA COMMON STOCK EUR 0 2	13-mar-2015	1 536.00	284 611	209 780
	BELGACOM SA COMMON STOCK EUR 0	13-mar-2015	10 272.00	360 282	242 903
	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	13-mar-2015	329.00	69 082	58 365
	TOKYO GAS CO LTD COMMON STOCK JPY	13-mar-2015	5 000.00	31 846	19 770
	EISAI CO LTD COMMON STOCK JPY	13-mar-2015	15 700.00	965 758	484 647
	YAMATO HOLDINGS CO LTD COMMON STOCK JPY	13-mar-2015	8 900.00	221 654	135 687
	DON QUIJOTE HOLDINGS CO LTD COMMON STOCK JPY	13-mar-2015	1 600.00	132 569	77 792
	OSAKA GAS CO LTD COMMON STOCK JPY	13-mar-2015	20 000.00	84 463	65 978
	ASTELLAS PHARMA INC COMMON STOCK JPY	13-mar-2015	14 700.00	250 956	140 722
	NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	13-mar-2015	1 800.00	115 475	73 483
	UNICHARM CORP COMMON STOCK JPY	13-mar-2015	2 700.00	74 006	39 159
	PARK24 CO LTD COMMON STOCK JPY	13-mar-2015	4 000.00	78 992	68 167
	TOYO SUISEN KAISHA LTD COMMON STOCK JPY	13-mar-2015	800.00	30 040	20 657
	ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	13-mar-2015	1 500.00	453 501	179 435
	ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY	13-mar-2015	2 300.00	272 802	171 934
	KAO CORP COMMON STOCK JPY	13-mar-2015	12 200.00	603 331	317 834
	JX HOLDINGS INC COMMON STOCK JPY	13-mar-2015	113 000.00	467 133	440 313
	NIPPON EXPRESS CO LTD COMMON STOCK JPY	13-mar-2015	13 000.00	73 306	49 799
	GREE INC COMMON STOCK JPY	13-mar-2015	40 500.00	232 397	331 263
	FAMIL YSMART CO LTD COMMON STOCK JPY	13-mar-2015	4 300.00	182 002	157 264
	STATOIL ASA COMMON STOCK NOK 2 5	13-mar-2015	29 087.00	496 954	585 171
	TELENOR ASA COMMON STOCK NOK 6	13-mar-2015	22 978.00	459 981	434 762
	Carried Forward			18,868,817	15,889,714

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18,868,817	15,889,714
COMPASS GROUP PLC COMMON STOCK GBP 10 625		13-mar-2015	2 493.00	44 332	34 282
SMITH & NEPHEW PLC COMMON STOCK GBP 0 2		13-mar-2015	5 847.00	101 272	68 167
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP		13-mar-2015	2 228.00	31 807	36 874
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		13-mar-2015	1 146.00	101 133	70 492
SSE PLC COMMON STOCK GBP 50		13-mar-2015	5 784.00	129 126	102 489
INDIVIOR PLC COMMON STOCK GBP 0 1		13-mar-2015	25 456.00	68 947	35 621
CENTRICA PLC COMMON STOCK GBP 6 1728		13-mar-2015	8 082.00	29 258	34 470
REXAM PLC COMMON STOCK GBP 80 35714		13-mar-2015	39 252.00	335 073	250 983
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD		13-mar-2015	9 400.00	28 844	20 963
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0		13-mar-2015	181 000.00	432 334	383 117
TELASONERA AB COMMON STOCK SEK 3 2		13-mar-2015	14 648.00	92 281	87 314
SECURITAS AB COMMON STOCK SEK 1		13-mar-2015	2 968.00	41 688	28 818
BOLIDEN AB COMMON STOCK SEK 2 11		13-mar-2015	6 784.00	136 182	92 325
SWISS RE AG COMMON STOCK CHF 0 1		13-mar-2015	6 282.00	591 510	437 044
ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1		13-mar-2015	1 404.00	459 724	370 768
KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF 1		13-mar-2015	532.00	78 919	58 981
NESTLE SA COMMON STOCK CHF 0 1		13-mar-2015	10 798.00	835 411	653 870
SGS SA COMMON STOCK CHF 1		13-mar-2015	87.00	172 476	162 307
NOVARTIS AG CHF 50(REGD)		13-mar-2015	11 582.00	1 157 218	757 024
SWISS LIFE HOLDING AG COMMON STOCK CHF 5 1		13-mar-2015	416.00	102 820	89 468
ROCHE HOLDING AG COMMON STOCK CHF 0		13-mar-2015	106.00	28 654	25 192
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0		13-mar-2015	2 200.00	104 824	76 740
DOMINION RESOURCES INC/VA COMMON STOCK USD 0		13-mar-2015	2 300.00	164 014	123 643
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01		13-mar-2015	2 200.00	261 228	129 372
AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD 0 0125		13-mar-2015	14 300.00	748 051	587 220
NEXTERA ENERGY INC COMMON STOCK USD 0 01		13-mar-2015	2 700.00	280 309	193 195
CHURCH & DWIGHT CO INC COMMON STOCK USD 1		13-mar-2015	1 300.00	113 359	68 495
SEMPRA ENERGY COMMON STOCK USD 0		13-mar-2015	2 100.00	230 792	156 880
NEXTERA ENERGY INC COMMON STOCK USD 0 01		13-mar-2015	200.00	20 696	14 311
AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01		13-mar-2015	300.00	32 769	17 007
MEDTRONIC PLC COMMON STOCK USD 0 10		13-mar-2015	1 000.00	78 872	47 721
AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD 0 0125		13-mar-2015	200.00	10 471	8 213
PFIZER INC COMMON STOCK USD 0 05		13-mar-2015	300.00	10 506	7 526
SEMPRA ENERGY COMMON STOCK USD 0		13-mar-2015	400.00	44 139	29 882
PFIZER INC COMMON STOCK USD 0 05		13-mar-2015	2 300.00	80 557	57 699
PEPSICO INC COMMON STOCK USD 0 017		13-mar-2015	5 800.00	566 656	386 621
AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01		13-mar-2015	6 100.00	667 556	345 819
BANCO BRADESCO SA PREF NPV		06-mar-2015	5 800.00	67 854	62 565
	Carried Forward			27,350,483	22,003,192

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	Brought Forward			27,350,483	22,003,192
BANCO SANTANDER SA BDR BRL		09-mar-2015	15 579,00	109 190	115 525
EMPRESA NACIONAL DE ELECTRICIDAD SA NPV		06-mar-2015	12 000,00	17 436	14 564
HELLENIC TELECOMMUNICATIONS ORGANIZATION SA COMMON		24-mar-2015	5 172,00	49 079	61 968
CHINA RAILWAY CONSTRUCTION CORP 'H' CNY1		02-mar-2015	16 000,00	18 711	13 114
CHINA COMMUNICATIONS CONSTRUCTION 'H' CNY1		02-mar-2015	33 000,00	38 657	20 688
BANK OF CHINA CNY1 'H'		02-mar-2015	37 000,00	20 758	12 695
CHINA TAIPING INSURANCE HOLDINGS CO LTD COMMON		12-mar-2015	4 600,00	15 071	8 554
BANK MANDIRI(PERSERO) IDR500		12-mar-2015	21 700,00	20 127	15 097
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50		20-mar-2015	147 900,00	90 812	75 787
BANK MANDIRI(PERSERO) IDR500		20-mar-2015	34 800,00	32 524	24 210
AXIATA GROUP BHD MYR1		12-mar-2015	15 400,00	30 113	27 155
PEGATRON CORPORATION SHS		26-mar-2015	5 000,00	13 550	6 312
TURKIYE HALK BANKASI A S NPV		18-mar-2015	5 634,00	28 337	34 315
BANK OF THE PHILIPPINE ISLANDS PHP10		26-mar-2015	6 620,00	14 805	11 259
DISCOVERY LTD ZAR0 001		18-mar-2015	1 925,00	19 627	14 021
STANDARD BANK GROUP LTD COMMON STOCK ZAR 10		18-mar-2015	2 636,00	34 961	24 472
CJ CORPKRW5000		02-mar-2015	195,00	28 752	16 371
PETSMART INC USD0 0001		12-mar-2015	2 100,00	178 741	82 613
MELROSE INDUSTRIES PLC ORD (INTERIM CREST		16-mar-2015	27 775,00	7 912	7 126
ALLERGAN INC/UNITED STATES COMMON STOCK 0 01		17-mar-2015	3 832,22	955 169	287 665
CAREFUSION CORP USD0 01		17-mar-2015	4 163,03	256 557	112 848
TRANSOCEAN LTD COMMON STOCK USD 15		18-mar-2015	0,00	5 688	4 906
GIVAUDAN SA COMMON STOCK CHF 10		23-mar-2015	0,00	12 159	10 303
KEPPEL LAND LTD COMMON STOCK SGD 0		13-mar-2015	9 000,00	29 321	22 566
TELUS CORP COMMON STOCK CAD 0		02-mar-2015	1 400,00	48 285	24 104
CAIXABANK SA COMMON STOCK EUR 1		19-mar-2015	0,00	3	0
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK		01-mar-2015	2 431,00	134 484	89 740
HERBALIFE LTD COMMON STOCK USD 0 002		02-mar-2015	2 300,00	68 377	123 067
ORASCOM CONSTRUCTION LTD COMMON STOCK USD 1		12-mar-2015	1 215,00	14 899	13 187
TABCORP HOLDINGS LTD RIGHT AUD		01-mar-2015	1 974,00	0	930
	Total Shares			29,644,590	23,278,353
Bonds					
BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation		31-mar-2015	610 000,00	730 842	737 357
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		31-mar-2015	650 000,00	794 414	752 193
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		31-mar-2015	200 000,00	270 204	241 344
	Carried Forward			1,795,461	1,730,894

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>1,795,461</u>	<u>1,730,894</u>
	Brought Forward				
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	31-mar-2015	595 000,00	759 338	778 796
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	31-mar-2015	655 000,00	881 128	882 437
	ATLANTIA SPA MEDIUM TERM NOTE FIXED 5 625%	02-mar-2015	200 000,00	232 361	239 603
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 7 75%	02-mar-2015	100 000,00	148 770	108 419
	MONDELEZ INTERNATIONAL INC NOTES FIXED 6 5%	11-mar-2015	110 000,00	153 274	109 301
	MONDELEZ INTERNATIONAL INC BOND FIXED 6 5%	13-mar-2015	200 000,00	232 673	191 388
	COCA-COLA CO/THE CALLABLE NOTES FIXED 1 875%	02-mar-2015	100 000,00	117 982	109 505
	COCA-COLA CO/THE CALLABLE NOTES FIXED 1 125%	02-mar-2015	100 000,00	108 022	107 806
	UNICREDIT SPA MEDIUM TERM NOTE FIXED 2 25%	10-mar-2015	100 000,00	112 057	109 967
	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK	10-mar-2015	100 000,00	142 085	127 426
	GLENCORE FINANCE EUROPE SA MEDIUM TERM NOTE FIXED	10-mar-2015	200 000,00	237 463	240 748
	SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 3 75%	10-mar-2015	100 000,00	116 448	116 721
	JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 3 75%	10-mar-2015	100 000,00	113 741	116 646
	BOUYGUES SA BOND FIXED 3 625% 16/JAN/2023 EUR	10-mar-2015	100 000,00	131 017	122 816
	BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 25%	10-mar-2015	100 000,00	113 628	113 551
	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK	10-mar-2015	100 000,00	116 140	117 166
	RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG	10-mar-2015	100 000,00	108 435	109 446
	JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 875%	18-mar-2015	100 000,00	129 081	110 230
	BAT NETHERLANDS FINANCE BV MEDIUM TERM NOTE FIXED	18-mar-2015	100 000,00	119 932	109 214
	SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	19-mar-2015	100 000,00	119 234	123 306
	GENINA SA MEDIUM TERM NOTE FIXED 4 75% 11/APR/2019	19-mar-2015	100 000,00	126 466	121 778
	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON MEDIUM	19-mar-2015	100 000,00	114 615	113 332
	CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	20-mar-2015	100 000,00	109 681	110 392
	VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	20-mar-2015	100 000,00	141 683	141 701
	TRANSOCEAN INC NOTES FIXED 6 8% 15/MAR/2038 USD	23-mar-2015	20 000,00	14 622	18 006
	TRANSOCEAN INC 2 5% BDS 15/OCT/2017 USD 1000	24-mar-2015	200 000,00	182 673	163 787
	DCP MIDSTREAM OPERATING LP CALLABLE NOTES FIXED	25-mar-2015	65 000,00	58 922	50 685
	TRANSOCEAN INC NOTES FIXED 6 8% 15/MAR/2038 USD	25-mar-2015	80 000,00	57 172	72 023
	TRANSOCEAN INC CALLABLE NOTES FIXED 3 8%	26-mar-2015	150 000,00	110 680	114 070
	SANOFI CALLABLE NOTES FIXED 2 625% 29/MAR/2016 USD	26-mar-2015	100 000,00	101 802	86 141
	MCKESSON CORP CALLABLE NOTES FIXED 3 25%	26-mar-2015	100 000,00	101 798	86 792
	JPMORGAN CHASE & CO NOTES FIXED 3 45% 01/MAR/2016	26-mar-2015	1 400 000,00	1 427 929	1 208 905
	MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 3 5%	26-mar-2015	150 000,00	152 702	125 875
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 5 4%	26-mar-2015	150 000,00	156 277	137 131
	ROYAL BANK OF SCOTLAND PLC/THE NOTES FIXED 4 375%	26-mar-2015	150 000,00	154 318	131 360
	BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 4 125%	31-mar-2015	100 000,00	112 946	116 355
	HSBC CAPITAL FUNDING LP/JERSEY CALLABLE BOND	31-mar-2015	50 000,00	56 286	56 375
	BPCE SA MEDIUM TERM NOTE FIXED 1 75% 14/MAR/2016	31-mar-2015	200 000,00	220 934	220 786
				<u>9,389,777</u>	<u>8,850,880</u>
	Carried Forward				

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Bonds (Cont'd)			9,389,777	8,850,880
Brought Forward				
PERNOD RICARD SA BOND FIXED 4 875% 18/MAR/2016 EUR	31-mar-2015	250 000,00	284 053	295 660
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE	31-mar-2015	100 000,00	113 395	116 217
BBVA SENIOR FINANCE SAU MEDIUM TERM NOTE FIXED	31-mar-2015	300 000,00	335 984	333 015
BERTELSMANN SE & CO KGAA BOND FIXED 4 75%	31-mar-2015	100 000,00	116 194	116 971
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 5%	31-mar-2015	300 000,00	336 758	345 953
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	31-mar-2015	100 000,00	130 080	118 197
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 375%	31-mar-2015	100 000,00	119 609	111 840
BED BATH & BEYOND INC CALLABLE BOND FIXED 4 915%	31-mar-2015	100 000,00	109 283	82 857
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	31-mar-2015	100 000,00	109 922	82 436
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	31-mar-2015	100 000,00	101 762	79 697
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	31-mar-2015	150 000,00	155 512	128 766
ORACLE CORP CALLABLE NOTES FIXED 4 3% 08/JUL/2034	31-mar-2015	100 000,00	109 838	82 900
MERRILL LYNCH & CO INC CALLABLE NOTES FIXED 6 11%	31-mar-2015	100 000,00	123 473	84 988
CENOVUS ENERGY INC CALLABLE NOTES FIXED 3%	31-mar-2015	100 000,00	96 876	75 332
ANHEUSER-BUSCH INBEV WORLDWIDE INC NOTES FIXED	31-mar-2015	200 000,00	200 601	154 081
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 25%	31-mar-2015	100 000,00	112 392	93 687
UNITED TECHNOLOGIES CORP NOTES FIXED 4 5%	31-mar-2015	100 000,00	112 511	80 942
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	31-mar-2015	100 000,00	120 838	83 030
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 5 3%	31-mar-2015	100 000,00	126 966	88 325
BB&T CORP CALLABLE MEDIUM TERM NOTE FIXED 2 25%	31-mar-2015	150 000,00	154 202	119 033
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	31-mar-2015	100 000,00	103 347	79 980
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	31-mar-2015	100 000,00	108 686	82 306
MORGAN STANLEY NOTES FIXED 2 5% 24/JAN/2019 USD	31-mar-2015	100 000,00	103 246	80 928
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED	31-mar-2015	150 000,00	171 724	140 607
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 1 4%	31-mar-2015	150 000,00	153 444	120 692
LIFE TECHNOLOGIES CORP CALLABLE NOTES FIXED 6%	31-mar-2015	100 000,00	116 746	92 564
BANK OF AMERICA CORP NOTES FIXED 2 6% 15/JAN/2019	31-mar-2015	100 000,00	103 175	80 240
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 4 05%	31-mar-2015	100 000,00	109 888	76 169
DUKE ENERGY PROGRESS INC CALLABLE BOND FIXED 4 1%	31-mar-2015	100 000,00	109 990	74 778
RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	31-mar-2015	150 000,00	154 519	119 551
AUTODESK INC CALLABLE NOTES FIXED 1 95%	31-mar-2015	100 000,00	101 968	79 548
PFIZER INC CALLABLE NOTES FIXED 9% 15/JAN/2017	31-mar-2015	150 000,00	152 444	122 969
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	31-mar-2015	100 000,00	101 760	80 469
DEUTSCHE BANK AG/LONDON BOND FIXED 1 4%	31-mar-2015	150 000,00	152 272	120 492
TEVA PHARMACEUTICAL FINANCE CO BV CALLABLE NOTES	31-mar-2015	150 000,00	151 560	116 039
CAPITAL ONE FINANCIAL CORP NOTES FIXED 4 75%	31-mar-2015	100 000,00	113 553	87 490
XEROX CORP CALLABLE NOTES FIXED 2 75% 15/MAR/2019	31-mar-2015	100 000,00	103 535	80 143
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	31-mar-2015	200 000,00	218 763	218 524
Carried Forward			14,790,645	13,378,297

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Bonds (Cont'd)				
Brought Forward			<u>14,790,645</u>	<u>13,378,297</u>
UNITED STATES OF AMERICA NOTES FIXED 2.375%	31-mar-2015	2,700,000.00	2,792,764	2,312,389
Total Bonds			<u>17,583,409</u>	<u>15,690,685</u>
Other Investments				
LQD JPMAM INST ILF 1364	09-mar-2015	5,500,269.88	5,988,144	5,988,144
Total Other Investments			<u>5,988,144</u>	<u>5,988,144</u>
Total in Securities			<u>53,216,143</u>	<u>44,957,182</u>
Total Net Profit from Sales of Securities in Mars 2015				<u>8,258,961</u>

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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

2 673 027
-114 025 338
660 123
7 073 493

Total Net Profit from Sales of Other Assets in Mars 2015

-103.618.695

Total Net Profit from Sales of Securities in Mars 2015

8.258.961

TOTAL NET PROFIT FROM SALE OF ASSETS IN MARS 2015

-95.359.734

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	FANUC CORP COMMON STOCK JPY	14-abr-2015	800.00	180 807	112 303
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON	21-abr-2015	115 279.00	538 360	310 250
	BG GROUP PLC COMMON STOCK GBP 10	13-abr-2015	82 076.00	1 453 904	1 252 690
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	07-abr-2015	2 408.00	356 657	418 322
	HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000	14-abr-2015	23 501.00	613 549	666 968
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	21-abr-2015	2 748.00	433 848	477 387
	MAGNIT PJSC GDR USD	14-abr-2015	11 117.00	679 042	471 925
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	20-abr-2015	2 843.00	66 873	38 421
	BANCO BRADESCO SA ADR USD 0	27-abr-2015	0.00	-917	0
	TATA MOTORS LTD RIGHT USD	28-abr-2015	1 521.00	0	7 008
	ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1	07-abr-2015	0.00	6 695	5 800
	SWISS RE AG COMMON STOCK CHF 0 1	23-abr-2015	0.00	33 500	28 539
	HANERGY THIN FILM POWER GROUP LTD COMMON STOCK HKD	08-abr-2015	34 000.00	30 488	4 842
	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON	09-abr-2015	77 000.00	62 591	41 153
	CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1	09-abr-2015	18 000.00	23 816	7 739
	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON	22-abr-2015	318 000.00	283 725	169 956
	SUNWAY BHD COMMON STOCK MYR 1	09-abr-2015	10 400.00	10 955	8 125
	CELLTRION INC COMMON STOCK KRW 1000	14-abr-2015	0.00	57	0
	TATA MOTORS LTD RIGHT USD	28-abr-2015	330.00	0	1 308
	BMC SOFTWARE INC USD0 01	01-abr-2015	0.00	208	0
	ALLERGAN INC/UNITED STATES COMMON STOCK 0 01	07-abr-2015	0.00	227	0
	PERSIMMON ORD GBP0 10(INT CREST ENTITLEMENTS 2015)	02-abr-2015	8 180.00	11 528	7 108
	SALIX PHARMACEUTICALS LTD COM NPV	02-abr-2015	1 500.00	259 607	141 948
	ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1	07-abr-2015	0.00	64 043	53 960
	LONZA GROUP AG COMMON STOCK CHF 1	10-abr-2015	0.00	3 418	2 808
	HOLCIM LTD COMMON STOCK CHF 2	15-abr-2015	0.00	7 593	6 233
	JULIUS BAER GROUP LTD COMMON STOCK CHF 0 02	17-abr-2015	0.00	6 016	4 872
	SWISS PRIME SITE AG COMMON STOCK CHF 1 5 3	17-abr-2015	0.00	5 729	4 847
	GEA GROUP AG COMMON STOCK EUR 0	20-abr-2015	0.00	3 176	3 176
	SWISS RE AG COMMON STOCK CHF 0 1	23-abr-2015	0.00	65 164	54 515
	CHOCOLADE FABRIKEN LINDT & SPRUNGLI AG COMMON STOCK	28-abr-2015	0.00	1 287	1 086
	ADECCO SA COMMON STOCK CHF 1	29-abr-2015	0.00	8 994	7 551
	SWISS LIFE HOLDING AG COMMON STOCK CHF 5 1	29-abr-2015	0.00	5 250	4 356
	FONCIERE DES REGIONS REIT EUR 3	29-abr-2015	0.00	1 255	1 255
	ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0	29-abr-2015	0.00	10	9
	SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	30-abr-2015	0.00	18 810	18 810
	MERIDIAN ENERGY LTD COMMON STOCK NZD 0	30-abr-2015	0.00	-13 919	-12 756
Total Shares				5,222,346	4,322,516

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Bonds	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	30-abr-2015	21 156 000,00	27 029 961	27 691 110
	GTECH SPA NOTES FIXED 5 375% 02/FEB/2018 EUR 50000	14-abr-2015	0,00	2 177	0
	ROCHE FINANCE EUROPE BV CALLABLE MEDIUM TERM NOTE	20-abr-2015	100 000,00	115 168	113 463
	CASINO GUICHARD PERRACHON SA MEDIUM TERM NOTE	20-abr-2015	100 000,00	113 192	118 091
	COOPERATIVE CENTRALE RAFFEISEN-BOERENLEENBANK	20-abr-2015	200 000,00	241 511	237 280
	ABBEEY NATIONAL TREASURY SERVICES PLC/LONDON NOTES	27-abr-2015	200 000,00	206 180	169 595
	WAL-MART STORES INC NOTES FIXED 6% 11/APR/2016	27-abr-2015	225 000,00	225 482	184 823
	OMNICOM GROUP INC CALLABLE NOTES FIXED 5 9%	27-abr-2015	150 000,00	156 976	132 287
	SUNTRUST BANKS INC CALLABLE NOTES FIXED 3 6%	27-abr-2015	100 000,00	102 340	87 172
	VIACOM INC CALLABLE NOTES FIXED 6 25% 30/APR/2016	27-abr-2015	150 000,00	158 073	144 339
	CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH	29-abr-2015	2 488,90	2 430	2 034
	BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED	30-abr-2015	150 000,00	172 628	185 884
	SWEDBANK AB MEDIUM TERM NOTE FIXED 2 375%	30-abr-2015	100 000,00	111 115	112 661
	SWISS REINSURANCE CO VIA ELM BV CALLABLE NOTES	30-abr-2015	50 000,00	56 618	56 442
	ERSTE GROUP BANK AG MEDIUM TERM NOTE FIXED 4 25%	30-abr-2015	200 000,00	225 635	234 182
	SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	30-abr-2015	100 000,00	116 680	118 465
	INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 5%	30-abr-2015	100 000,00	117 523	118 090
	PFIZER INC CALLABLE NOTES FIXED 4 75% 03/JUN/2016	30-abr-2015	100 000,00	114 304	120 376
	ELIA SYSTEM OPERATOR SA/NV BOND FIXED 5 625%	30-abr-2015	100 000,00	114 581	122 436
	GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	30-abr-2015	100 000,00	116 605	117 376
	RWE FINANCE BV MEDIUM TERM NOTE FIXED 6 25%	30-abr-2015	200 000,00	230 515	240 949
	HSBC FINANCE CORP MEDIUM TERM NOTE FIXED 4 875%	30-abr-2015	100 000,00	119 136	122 503
	TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	30-abr-2015	100 000,00	117 275	119 029
	EE FINANCE PLC MEDIUM TERM NOTE FIXED 3 5%	30-abr-2015	100 000,00	114 716	114 331
	SEVERN TRENT UTILITIES FINANCE PLC MEDIUM TERM	01-abr-2015	50 000,00	57 137	60 217
	SWISS REINSURANCE CO VIA ELM BV CALLABLE NOTES	02-abr-2015	50 000,00	57 701	56 442
	AMERICAN INTERNATIONAL GROUP INC CALLABLE BOND	17-abr-2015	100 000,00	143 790	100 627
	UNIBAIL-RODAMCO SE MEDIUM TERM NOTE FIXED 3 875%	20-abr-2015	300 000,00	360 244	357 509
	CORIO NV MEDIUM TERM NOTE FIXED 4 625% 22/JAN/2018	22-abr-2015	70 000,00	85 543	83 388
	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL MEDIUM	23-abr-2015	200 000,00	246 819	245 720
	CAREFUSION CORP CALLABLE NOTES FIXED 1 45%	28-abr-2015	124,00	124	98
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	30-abr-2015	60 000,00	94 249	79 639
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 75%	30-abr-2015	1 500 000,00	1 678 579	1 720 152
	UNITED STATES OF AMERICA NOTES FIXED 75%	30-abr-2015	2 300 000,00	2 238 990	1 948 291
	UNITED STATES OF AMERICA BOND FIXED 4 5%	30-abr-2015	150 000,00	192 418	160 124
Total Bonds				35.236.417	35.475.124

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
LQD JPMAM INST ILF 1364	30-abr-2015	8 500 023,67	9 253 976 9 253 976	9 253 976 9 253 976
Total Other Investments			<u>9.253.976</u>	<u>9.253.976</u>
Total in Securities			<u>49.712.738</u>	<u>49.051.616</u>
Total Net Profit from Sales of Securities in April 2015				<u>661.122</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Gains on Other Assets

Currency	-86,847
Forward Currency Contracts	48,040
Receivables/Payables	-140,114
Derivatives	966,549

Total Net Profit from Sales of Other Assets in April 2015

787,628

Total Net Profit from Sales of Securities in April 2015

661,122

TOTAL NET PROFIT FROM SALE OF ASSETS IN APRIL 2015

1,448,750

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	15-mai-2015	64 764,00	708 684	746 316
	CIELO SA COMMON STOCK BRL 0	15-mai-2015	3 979,00	54 225	45 324
	LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	18-mai-2015	6 558,00	70 546	75 572
	CIELO SA COMMON STOCK BRL 0	18-mai-2015	19 745,00	265 959	224 914
	LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	19-mai-2015	9 873,00	105 851	113 773
	SANOFI COMMON STOCK EUR 2	18-mai-2015	2 346,00	224 412	197 647
	FANUC CORP COMMON STOCK JPY	07-mai-2015	1 100,00	231 828	154 417
	MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	18-mai-2015	39 000,00	227 457	203 530
	FANUC CORP COMMON STOCK JPY	18-mai-2015	1 100,00	224 620	154 417
	ALLIANCE GLOBAL GROUP INC COMMON STOCK PHP 1	20-mai-2015	435 554,00	234 470	203 122
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	04-mai-2015	1 505,00	232 046	261 451
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	18-mai-2015	832,00	988 959	805 546
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	18-mai-2015	4 120,00	587 614	715 733
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	01-mai-2015	9 708,00	231 497	131 196
	TATA MOTORS LTD ADR USD 0 1	05-mai-2015	0,00	9 964	0
	MAGNIT PJSC GDR USD	06-mai-2015	8 604,00	458 247	365 247
	COPA HOLDINGS SA COMMON STOCK USD 0	07-mai-2015	2 424,00	221 878	253 330
	GOOGLE INC-CL C	08-mai-2015	0,00	307	0
	RALPH LAUREN CORP COMMON STOCK USD 0 01	12-mai-2015	2 465,00	319 102	314 835
	MAGNIT PJSC GDR USD	18-mai-2015	10 805,00	593 665	458 681
	WORLEYPARSONS LTD COMMON STOCK AUD 0	19-mai-2015	3 581,00	28 390	33 795
	DOLLARAMA INC COMMON STOCK CAD 0	19-mai-2015	1 623,00	92 106	50 360
	CANADIAN TIRE CORP LTD COMMON STOCK CAD 0	19-mai-2015	416,00	44 439	29 559
	NATIONAL BANK OF CANADA COMMON STOCK CAD 0	19-mai-2015	3 526,00	139 032	114 906
	NOVOZYMES A/S COMMON STOCK DKK 2	19-mai-2015	1 733,00	79 471	61 364
	FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	19-mai-2015	3 170,00	273 072	184 135
	FAMILYMART CO LTD COMMON STOCK JPY	19-mai-2015	7 200,00	310 789	263 325
	NITORI HOLDINGS CO LTD COMMON STOCK JPY	19-mai-2015	3 000,00	234 323	124 087
	DENTSU INC COMMON STOCK JPY	19-mai-2015	3 000,00	147 925	95 691
	SECOM CO LTD COMMON STOCK JPY	19-mai-2015	500,00	33 837	22 865
	PARK24 CO LTD COMMON STOCK JPY	19-mai-2015	6 400,00	121 773	109 067
	TREND MICRO INC/JAPAN COMMON STOCK JPY	19-mai-2015	2 900,00	101 977	76 556
	KAKAKU COM INC COMMON STOCK JPY	19-mai-2015	1 900,00	30 005	22 764
	NOMURA RESEARCH INSTITUTE LTD COMMON STOCK JPY	19-mai-2015	1 400,00	54 875	38 199
	NIPPON EXPRESS CO LTD COMMON STOCK JPY	19-mai-2015	17 000,00	99 043	65 122
	EISAI CO LTD COMMON STOCK JPY	19-mai-2015	2 000,00	130 385	61 738
	STATOIL ASA COMMON STOCK NOK 2 5	19-mai-2015	3 220,00	63 095	64 780
	BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	19-mai-2015	9 534,00	160 292	157 791
Carried Forward				8.136.161	7.001.155

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8,136,161	7,001,155
	BOLIDEN AB COMMON STOCK SEK 2 11	19-mai-2015	2 873,00	61 638	39 099
	SECURITAS AB COMMON STOCK SEK 1	19-mai-2015	4 989,00	67 161	48 440
	AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01	19-mai-2015	5 457,00	614 019	309 366
	PARTNERRE LTD COMMON STOCK USD 1	19-mai-2015	4 400,00	577 280	408 431
	NATIONAL AUSTRALIA BANK LTD NPV SUB RIGHTS	29-mai-2015	780,00	0	2 935
	BANCO BRADESCO SA COMMON STOCK BRL 0	20-mai-2015	1 600,00	14 928	15 823
	BANCO BRADESCO SA PREFERENCE BRL 0	20-mai-2015	6 300,00	62 115	56 632
	EMBRAER SA COMMON STOCK BRL 0	20-mai-2015	1 400,00	10 646	9 702
	DURATEX SA COMMON STOCK BRL 0	20-mai-2015	3 900,00	10 384	17 285
	CAP SA COMMON STOCK CLP 0	20-mai-2015	1 036,00	3 713	16 972
	O2 CZECH REPUBLIC AS COMMON STOCK CZK 87	18-mai-2015	772,00	6 167	8 726
	GEEPLY AUTOMOBILE HOLDINGS LTD COMMON STOCK HKD	13-mai-2015	45 000,00	22 853	16 927
	CHINA OILFIELD SERVICES LTD COMMON STOCK HKD 1	13-mai-2015	14 000,00	25 981	25 907
	SOHO CHINA LTD COMMON STOCK HKD 0 02	13-mai-2015	10 500,00	7 320	7 094
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1	13-mai-2015	13 000,00	12 267	6 938
	SOHO CHINA LTD COMMON STOCK HKD 0 02	15-mai-2015	16 000,00	10 866	10 810
	FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0	15-mai-2015	4 000,00	9 659	2 572
	CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	15-mai-2015	1 000,00	1 743	820
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1	19-mai-2015	26 000,00	24 603	13 877
	ZTE CORP COMMON STOCK HKD 1	19-mai-2015	9 600,00	31 703	13 989
	SINOPEC SHANGHAI PETROCHEMICAL CO LTD COMMON STOCK	19-mai-2015	76 000,00	37 928	25 031
	CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	19-mai-2015	2 500,00	4 634	2 049
	FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0	20-mai-2015	4 500,00	11 283	2 893
	CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1	20-mai-2015	8 000,00	10 501	3 440
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1	20-mai-2015	11 000,00	10 463	5 871
	CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1	26-mai-2015	83 000,00	84 220	50 839
	GUANGZHOU R&F PROPERTIES CO LTD COMMON STOCK HKD	26-mai-2015	17 200,00	21 577	20 218
	CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	26-mai-2015	6 000,00	11 816	4 918
	CHINA SHIPPING CONTAINER LINES CO LTD COMMON STOCK	26-mai-2015	24 000,00	12 211	4 880
	CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1	26-mai-2015	9 000,00	12 410	3 870
	ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1	26-mai-2015	20 000,00	12 860	5 380
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1	26-mai-2015	15 000,00	14 975	8 006
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	11-mai-2015	28 200,00	15 427	14 450
	BANK RAK YAT INDONESIA PERSERO TBK PT COMMON STOCK	13-mai-2015	33 300,00	29 226	21 056
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	19-mai-2015	27 100,00	14 957	13 887
	CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	20-mai-2015	50 000,00	11 741	17 392
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	20-mai-2015	20 500,00	11 881	10 505
	RADIANT OPTO-ELECTRONICS CORP COMMON STOCK TWD 10	11-mai-2015	3 000,00	10 313	8 377
	Carried Forward			10,049,628	8,256,563

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10,049,628	8,256,563
POU CHEN CORP COMMON STOCK TWD 10		13-mai-2015	44 000.00	63 351	35 742
RADIANT OPTO-ELECTRONICS CORP COMMON STOCK TWD 10		15-mai-2015	6 000.00	20 187	16 754
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD		15-mai-2015	100 000.00	41 457	35 871
WISTRON CORP COMMON STOCK TWD 10		26-mai-2015	37 000.00	30 368	27 406
KT&G CORP COMMON STOCK KRW 5000		13-mai-2015	540.00	46 127	30 316
HYUNDAI DEVELOPMENT CO-ENGINEERING & CONSTRUCTION		19-mai-2015	94.00	5 120	3 083
KT&G CORP COMMON STOCK KRW 5000		19-mai-2015	138.00	11 779	7 747
LOTTE CHEMICAL CORP COMMON STOCK KRW 5000		19-mai-2015	95.00	19 968	12 024
LG HOUSEHOLD & HEALTH CARE LTD COMMON STOCK KRW		26-mai-2015	37.00	28 431	16 092
DAEWOO SECURITIES CO LTD COMMON STOCK KRW 5000		26-mai-2015	717.00	9 970	5 303
TATA MOTORS LTD ADR USD 0 1		05-mai-2015	0.00	2 162	0
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1		28-mai-2015	66 000.00	66 781	40 426
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD		28-mai-2015	49 000.00	21 311	17 577
FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0		06-mai-2015	0.00	320	323
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV COMMON		12-mai-2015	0.00	762	749
BEIJING ENTERPRISES WATER GROUP LTD COMMON STOCK		26-mai-2015	0.00	198	186
URALKALI PJSC GDR USD		29-mai-2015	2 555.00	40 595	58 021
ALS LTD COMMON STOCK AUD 0		26-mai-2015	7 563.00	35 830	72 634
TALISMAN ENERGY INC COMMON STOCK CAD 0		19-mai-2015	0.00	-1 294	0
NEW GOLD INC COMMON STOCK CAD 0		26-mai-2015	8 700.00	26 478	57 955
IBERDROLA SA COMMON STOCK EUR 0 75		04-mai-2015	0.00	543	0
VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG		26-mai-2015	1 103.00	42 335	43 659
IMMOFINANZ AG COMMON STOCK EUR 0		26-mai-2015	11 949.00	32 923	26 346
CELESIO AG COMMON STOCK EUR 0		27-mai-2015	829.00	23 604	22 247
IMMOFINANZ AG COMMON STOCK EUR 0		27-mai-2015	10 201.00	27 870	22 492
YAMATO KOGYO CO LTD COMMON STOCK JPY		26-mai-2015	900.00	21 220	24 073
WINDSTREAM HOLDINGS INC COMMON STOCK USD 0 0001		06-mai-2015	2 866.00	28 136	34 724
WINDSTREAM HOLDINGS INC USD0 0001		07-mai-2015	0.00	7	0
SPX CORP COMMON STOCK USD 0 01		26-mai-2015	700.00	51 886	37 351
RAYONIER INC REIT USD 0		26-mai-2015	2 650.00	66 476	60 124
FOSSIL GROUP INC COMMON STOCK USD 0 01		26-mai-2015	1 300.00	98 892	102 936
JOY GLOBAL INC USDI		26-mai-2015	2 400.00	98 426	111 055
OWENS-ILLINOIS INC COMMON STOCK USD 0 01		26-mai-2015	4 500.00	108 252	125 661
QEP RESOURCES INC COMMON STOCK USD 0 01		26-mai-2015	3 800.00	72 649	94 484
GENWORTH FINANCIAL INC COMMON STOCK USD 0 001		26-mai-2015	12 800.00	98 449	173 474
CREE INC COMMON STOCK USD 0 00125		26-mai-2015	3 400.00	99 611	153 483
NOBLE CORP PLC COMMON STOCK USD 0 01		26-mai-2015	7 100.00	121 637	185 661
AVON PRODUCTS INC COMMON STOCK USD 0 25		26-mai-2015	11 000.00	76 409	217 413
	Carried Forward			11,588,851	10,129,955

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11,588,851	10,129,955
	SUPERIOR ENERGY SERVICES INC COMMON STOCK USD	26-mai-2015	3 200,00	72 392	70 476
	ALS LTD COMMON STOCK AUD 0	27-mai-2015	968,00	4 819	9 297
	NOVO NORDISK A/S COMMON STOCK DKK 0 2	29-mai-2015	3 269,00	180 905	69 418
	IMMOFINANZ AG COMMON STOCK EUR 0	28-mai-2015	6 161,00	16 720	13 584
	THYSSENKRUPP AG COMMON STOCK EUR 0	29-mai-2015	1 912,00	50 197	45 727
	FORTUM OYJ COMMON STOCK EUR 3 4	29-mai-2015	1 220,00	22 999	22 315
	WARTSILA OYJ ABP COMMON STOCK EUR 0	29-mai-2015	488,00	21 608	13 590
	NOKIA OYJ COMMON STOCK EUR 0	29-mai-2015	3 613,00	26 132	22 019
	ANHEUSER-BUSCH INBEV NV COMMON STOCK EUR 0	29-mai-2015	307,00	36 573	17 827
	HENKEL AG & CO KGAA COMMON STOCK EUR 0	29-mai-2015	406,00	41 253	24 051
	DAIMLER AG COMMON STOCK EUR 0	29-mai-2015	370,00	34 345	18 658
	RANDSTAD HOLDING NV COMMON STOCK EUR 0 1	29-mai-2015	495,00	28 410	17 608
	UNILEVER NV DUTCH CERT EUR 0 16	29-mai-2015	660,00	27 895	18 684
	REED ELSEVIER NV COMMON STOCK EUR 0 07	29-mai-2015	2 510,00	60 323	32 794
	ING GROEP NV DUTCH CERT EUR 0 24	29-mai-2015	1 606,00	26 177	13 435
	GENALTO NV COMMON STOCK EUR 1	29-mai-2015	266,00	23 058	17 113
	HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0	29-mai-2015	16 000,00	38 241	24 278
	SUN HUNG KAI PROPERTIES LTD COMMON STOCK HKD 0	29-mai-2015	2 000,00	33 614	22 092
	SWIRE PACIFIC LTD COMMON STOCK HKD 0 6	29-mai-2015	3 000,00	39 986	26 606
	WHARF HOLDINGS LTD/THE COMMON STOCK HKD 0	29-mai-2015	7 000,00	47 861	41 832
	AIA GROUP LTD COMMON STOCK HKD 0	29-mai-2015	4 800,00	31 348	16 500
	CANON INC COMMON STOCK JPY	29-mai-2015	1 800,00	61 809	56 129
	AISIN SEIKI CO LTD COMMON STOCK JPY	29-mai-2015	800,00	36 738	21 857
	KANSAI ELECTRIC POWER CO INC/THE COMMON STOCK JPY	29-mai-2015	3 000,00	33 134	43 776
	DON QUIJOTE HOLDINGS CO LTD COMMON STOCK JPY	29-mai-2015	30 722	18 090	17 904
	ISUZU MOTORS LTD COMMON STOCK JPY	29-mai-2015	400,00	31 126	35 914
	ASAHI GLASS CO LTD COMMON STOCK JPY	29-mai-2015	5 000,00	32 482	21 880
	MINEBEA CO LTD COMMON STOCK JPY	29-mai-2015	2 000,00	36 802	17 805
	SUMITOMO CHEMICAL CO LTD COMMON STOCK JPY	29-mai-2015	5 000,00	29 002	21 144
	OMRON CORP COMMON STOCK JPY	29-mai-2015	1 000,00	46 323	25 814
	YOKOHAMA RUBBER CO LTD/THE COMMON STOCK JPY	29-mai-2015	3 000,00	33 674	13 493
	ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY	29-mai-2015	300,00	32 642	20 544
	T&D HOLDINGS INC COMMON STOCK JPY	29-mai-2015	2 200,00	32 756	22 546
	SHISEIDO CO LTD COMMON STOCK JPY	29-mai-2015	1 500,00	29 948	13 469
	SHIONOGI & CO LTD COMMON STOCK JPY	29-mai-2015	900,00	31 718	20 551
	BANK OF YOKOHAMA LTD/THE COMMON STOCK JPY	29-mai-2015	5 000,00	30 946	34 579
	SUMITOMO METAL MINING CO LTD COMMON STOCK JPY	29-mai-2015	3 000,00	46 143	25 932
	TOHOKU ELECTRIC POWER CO INC COMMON STOCK JPY	29-mai-2015	2 200,00	30 679	
	Carried Forward			13,060,350	11,119,287

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			13,060,350	11,119,287
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY		29-mai-2015	500.00	32 042	11 314
TOYOTA MOTOR CORP COMMON STOCK JPY		29-mai-2015	800.00	55 069	31 722
NINTENDO CO LTD COMMON STOCK JPY		29-mai-2015	300.00	50 691	51 541
SEADRILL LTD COMMON STOCK NOK 2		29-mai-2015	1 858.00	22 166	51 167
NORSK HYDRO ASA COMMON STOCK NOK 1 098		29-mai-2015	4 999.00	23 225	21 044
VODAFONE GROUP PLC COMMON STOCK GBP 0 2095		29-mai-2015	9 980.00	38 606	23 937
NATIONAL GRID PLC COMMON STOCK GBP 11 39535		29-mai-2015	2 236.00	31 637	20 636
JOHNSON MATTHEY PLC COMMON STOCK GBP 104 7619		29-mai-2015	522.00	27 669	17 246
PERSIMMON PLC COMMON STOCK GBP 10		29-mai-2015	1 059.00	31 476	15 607
ITV PLC COMMON STOCK GBP 10		29-mai-2015	6 758.00	27 877	12 121
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		29-mai-2015	1 822.00	53 630	48 646
STANDARD CHARTERED PLC COMMON STOCK GBP 0 5		29-mai-2015	3 526.00	55 873	65 444
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5		29-mai-2015	17 018.00	160 541	144 491
ASTRAZENCA PLC COMMON STOCK GBP 0 25		29-mai-2015	481.00	31 861	20 908
BP PLC COMMON STOCK GBP 0 25		29-mai-2015	6 641.00	45 348	42 920
BURBERRY GROUP PLC COMMON STOCK GBP 0 05		29-mai-2015	1 064.00	27 321	18 204
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		29-mai-2015	978.00	29 238	26 763
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25		29-mai-2015	1 731.00	38 115	32 631
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10		29-mai-2015	22 724.00	30 214	20 557
A VIVA PLC COMMON STOCK GBP 25		29-mai-2015	4 259.00	33 776	22 605
BARCLAYS PLC COMMON STOCK GBP 25		29-mai-2015	7 122.00	29 130	25 443
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25		29-mai-2015	703.00	38 398	26 278
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD		29-mai-2015	5 000.00	37 521	29 544
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0		29-mai-2015	2 000.00	29 870	19 177
BOLIDEN AB COMMON STOCK SEK 2 11		29-mai-2015	1 250.00	26 551	14 371
SECURITAS AB COMMON STOCK SEK 1		29-mai-2015	1 542.00	20 749	13 156
ATLAS COPCO AB COMMON STOCK SEK 0 64		29-mai-2015	870.00	23 201	16 041
SKF AB COMMON STOCK SEK 2 5		29-mai-2015	845.00	20 207	15 457
PARTNERS GROUP HOLDING AG COMMON STOCK CHF 0 01		29-mai-2015	114.00	35 363	23 182
NOVARTIS AG COMMON STOCK CHF 0 5		29-mai-2015	798.00	81 044	46 943
ROCHE HOLDING AG COMMON STOCK CHF 0		29-mai-2015	247.00	71 797	49 194
CREDIT SUISSE GROUP AG COMMON STOCK CHF 0 04		29-mai-2015	1 837.00	48 158	47 896
UBS GROUP AG COMMON STOCK CHF 0 1		29-mai-2015	1 448.00	30 813	20 900
NESTLE SA COMMON STOCK CHF 0 1		29-mai-2015	1 114.00	85 468	60 884
GIVAUDAN SA COMMON STOCK CHF 10		29-mai-2015	19.00	34 433	17 321
AMAZON COM INC COMMON STOCK USD 0 01		29-mai-2015	100.00	42 622	21 397
CISCO SYSTEMS INC COMMON STOCK USD 0 001		29-mai-2015	2 100.00	61 115	39 810
FACEBOOK INC COMMON STOCK USD 0 000006		29-mai-2015	500.00	39 317	17 494
	Carried Forward			14,662,482	12,323,278

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			14,662,482	12,323,278
	AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0 1	29-mai-2015	400,00	33 964	18 137
	AMGEN INC COMMON STOCK USD 0 0001	29-mai-2015	300,00	46 549	22 227
	AKAMAI TECHNOLOGIES INC COMMON STOCK USD 0 01	29-mai-2015	400,00	30 294	14 833
	EBAY INC COMMON STOCK USD 0 001	29-mai-2015	1 100,00	67 021	38 299
	GILEAD SCIENCES INC COMMON STOCK USD 0 001	29-mai-2015	1 000,00	111 482	41 075
	TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD 0 01	29-mai-2015	1 300,00	43 371	22 586
	COMCAST CORP SPECIAL COMMON A	29-mai-2015	600,00	34 555	19 510
	FIFTH THIRD BANCORP COMMON STOCK USD 0	29-mai-2015	2 100,00	42 201	26 269
	DOW CHEMICAL CO/THE COMMON STOCK USD 2 5	29-mai-2015	1 000,00	51 703	29 235
	HOTEL & RESORTS INC REIT USD 0 01	29-mai-2015	1 900,00	37 578	25 915
	MEDTRONIC PLC COMMON STOCK USD 0 10	29-mai-2015	500,00	37 892	19 082
	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	29-mai-2015	300,00	50 538	40 269
	WALT DISNEY CO/THE COMMON STOCK USD 0 01	29-mai-2015	500,00	54 798	22 428
	APPLE INC COMMON STOCK USD 0 00001	29-mai-2015	2 100,00	271 669	100 683
	COMCAST CORP COMMON STOCK USD 0 01	29-mai-2015	1 200,00	69 658	35 110
	WW GRAINGER INC COMMON STOCK USD 0 5	29-mai-2015	200,00	47 729	28 765
	KIMBERLY-Y-CLARK CORP COMMON STOCK USD 1 25	29-mai-2015	300,00	32 429	20 072
	INTEL CORP COMMON STOCK USD 0 001	29-mai-2015	4 100,00	140 287	78 646
	BOSTON PROPERTIES INC REIT USD 0 01	29-mai-2015	300,00	38 735	23 941
	EMC CORP/MA COMMON STOCK USD 0 01	29-mai-2015	2 000,00	52 306	37 411
	BIODEN INC COMMON STOCK USD 0 0005	29-mai-2015	100,00	39 421	15 468
	ALTERA CORP COMMON STOCK USD 0 001	29-mai-2015	700,00	33 954	18 153
	QUEST DIAGNOSTICS INC COMMON STOCK USD 0 01	29-mai-2015	400,00	29 880	17 017
	COLGATE-PALMOLIVE CO COMMON STOCK USD 1	29-mai-2015	1 500,00	99 480	66 173
	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1	29-mai-2015	500,00	32 073	16 218
	LOWE'S COS INC COMMON STOCK USD 0 5	29-mai-2015	600,00	41 693	17 321
	AIR PRODUCTS & CHEMICALS INC COMMON STOCK USD 1	29-mai-2015	400,00	58 292	31 778
	JOHNSON & JOHNSON COMMON STOCK USD 1	29-mai-2015	1 500,00	149 155	98 506
	LINCOLN NATIONAL CORP COMMON STOCK USD 0	29-mai-2015	600,00	33 965	15 531
	AMERICAN EXPRESS CO COMMON STOCK USD 0 2	29-mai-2015	500,00	39 580	25 870
	GENERAL ELECTRIC CO COMMON STOCK USD 0 06	29-mai-2015	2 100,00	56 861	37 218
	CF INDUSTRIES HOLDINGS INC COMMON STOCK USD 0 01	29-mai-2015	100,00	31 367	15 616
	MCDONALD'S CORP COMMON STOCK USD 0 01	29-mai-2015	600,00	57 154	41 494
	CBS CORP COMMON STOCK USD 0 001	29-mai-2015	600,00	36 771	18 850
	JPMORGAN CHASE & CO COMMON STOCK USD 1	29-mai-2015	1 500,00	97 976	61 318
	AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	29-mai-2015	1 200,00	69 837	40 386
	INTUIT INC COMMON STOCK USD 0 01	29-mai-2015	400,00	41 368	16 018
	BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033	29-mai-2015	400,00	56 799	33 692
	Carried Forward			16,962,870	13,574,395

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			16,962,870	13,574,395
	CAMPBELL SOUP CO COMMON STOCK USD 0 0375	29-mai-2015	800.00	38 399	26 536
	BANK OF AMERICA CORP COMMON STOCK USD 0 01	29-mai-2015	3 700.00	60 614	44 935
	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD	29-mai-2015	600.00	60 234	31 818
	MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0	29-mai-2015	1 400.00	57 815	31 907
	HEWLETT-PACKARD CO COMMON STOCK USD 0 01	29-mai-2015	1 700.00	56 379	50 265
	CHEVRON CORP COMMON STOCK USD 0 75	29-mai-2015	900.00	92 049	75 553
	AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01	29-mai-2015	400.00	44 708	15 394
	MASTERCARD INC COMMON STOCK USD 0 0001	29-mai-2015	400.00	36 645	17 219
	CITIGROUP INC COMMON STOCK USD 0 01	29-mai-2015	700.00	37 589	26 055
	BLACKROCK INC COMMON STOCK USD 0 01	29-mai-2015	200.00	72 644	40 441
	HOMER DEPOT INC/THE COMMON STOCK USD 0 05	29-mai-2015	500.00	55 319	23 698
	INTERPUBLIC GROUP OF COS INC/THE COMMON STOCK USD	29-mai-2015	1 600.00	32 439	15 688
	BOEING CO/THE COMMON STOCK USD 5	29-mai-2015	400.00	55 814	31 922
	HERTZ GLOBAL HOLDINGS INC COMMON STOCK USD 0 01	29-mai-2015	1 800.00	35 547	33 508
	AGCO CORP COMMON STOCK USD 0 01	29-mai-2015	700.00	35 296	25 997
	ILLINOIS TOOL WORKS INC COMMON STOCK USD 0 01	29-mai-2015	900.00	83 854	49 345
	DEERE & CO COMMON STOCK USD 1	29-mai-2015	600.00	55 813	37 270
	CVS HEALTH CORP	29-mai-2015	900.00	91 495	38 188
	CONAGRA FOODS INC COMMON STOCK USD 5	29-mai-2015	1 100.00	42 171	26 531
	INGERSOLL-RAND PLC COMMON STOCK USD 1	29-mai-2015	500.00	34 148	16 265
	LOEWS CORP COMMON STOCK USD 0 01	29-mai-2015	900.00	35 853	30 691
	REGENERON PHARMACEUTICALS INC COMMON STOCK USD	29-mai-2015	100.00	50 897	19 162
	AT&T INC COMMON STOCK USD 1	29-mai-2015	1 800.00	61 733	44 545
	REPUBLIC SERVICES INC COMMON STOCK USD 0 01	29-mai-2015	800.00	32 005	19 574
	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	29-mai-2015	700.00	38 868	19 715
	WELLS FARGO & CO COMMON STOCK USD 1 666	29-mai-2015	2 500.00	138 915	76 782
	QUALCOMM INC COMMON STOCK USD 0 0001	29-mai-2015	900.00	62 271	43 206
	PALO ALTO NETWORKS INC COMMON STOCK USD 0 0001	29-mai-2015	200.00	33 660	20 829
	ZOETIS INC COMMON STOCK USD 0 01	29-mai-2015	900.00	44 477	16 145
	MICROSOFT CORP COMMON STOCK USD 0 00000625	29-mai-2015	3 000.00	139 589	78 590
	ALTRIA GROUP INC COMMON STOCK USD 0 333	29-mai-2015	1 000.00	50 839	24 478
	ORACLE CORP COMMON STOCK USD 0 01	29-mai-2015	2 000.00	86 367	51 129
	NORTHERN TRUST CORP COMMON STOCK USD 1 667	29-mai-2015	600.00	44 416	26 958
	XILINX INC COMMON STOCK USD 0 01	29-mai-2015	800.00	37 669	24 896
	EXXON MOBIL CORP COMMON STOCK USD 0	29-mai-2015	2 000.00	169 203	133 792
	TRAVELERS COS INC/THE COMMON STOCK USD 0	29-mai-2015	400.00	40 164	23 383
	VISA INC COMMON STOCK USD 0 0001	29-mai-2015	800.00	54 558	25 402
	UNITED TECHNOLOGIES CORP COMMON STOCK USD 1	29-mai-2015	1 400.00	162 887	105 695
	Carried Forward			19,326,213	15,017,903

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			19,326,213	15,017,903
PAYCHEX INC COMMON STOCK USD 0 01		29-mai-2015	800,00	39 249	22 200
PEPSICO INC COMMON STOCK USD 0 017		29-mai-2015	900,00	86 178	55 037
PENTAIR PLC COMMON STOCK USD 0 01		29-mai-2015	500,00	31 790	22 435
SCHLUMBERGER LTD COMMON STOCK USD 0 01		29-mai-2015	700,00	63 093	44 133
NUCOR CORP COMMON STOCK USD 0 4		29-mai-2015	700,00	32 877	25 814
WAL-MART STORES INC COMMON STOCK USD 0 1		29-mai-2015	600,00	44 249	32 183
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0		29-mai-2015	700,00	57 740	41 026
PHILLIPS 66 COMMON STOCK USD		29-mai-2015	400,00	31 426	17 005
UNION PACIFIC CORP COMMON STOCK USD 2 5		29-mai-2015	400,00	40 081	21 245
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0		29-mai-2015	1 000,00	77 839	59 098
ROCKWELL AUTOMATION INC COMMON STOCK USD 1		29-mai-2015	300,00	36 608	21 251
PARKER-HANNIFIN CORP COMMON STOCK USD 0 5		29-mai-2015	400,00	47 834	30 300
PFIZER INC COMMON STOCK USD 0 05		29-mai-2015	5 700,00	196 675	113 795
MOTOROLA SOLUTIONS INC COMMON STOCK USD 0 01		29-mai-2015	600,00	35 151	23 371
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01		29-mai-2015	500,00	59 683	22 664
REGIONS FINANCIAL CORP COMMON STOCK USD 0 01		29-mai-2015	3 900,00	39 066	27 206
VERISIGN INC COMMON STOCK USD 0 001		29-mai-2015	600,00	37 647	20 877
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1		29-mai-2015	300,00	38 616	21 202
RED HAT INC COMMON STOCK USD 0 0001		29-mai-2015	500,00	38 363	16 330
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1		29-mai-2015	1 400,00	68 728	44 774
PERRIGO CO PLC COMMON STOCK USD 0		29-mai-2015	200,00	37 793	16 387
US BANCORP/MN COMMON STOCK USD 0 01		29-mai-2015	900,00	38 525	24 115
MERCK & CO INC COMMON STOCK USD 0 5		29-mai-2015	1 400,00	84 646	50 391
DEUTSCHE ANNINGTON IMMOBILIEN SE COMMON STOCK EUR		04-mai-2015	0,00	5 709	5 709
ABB LTD COMMON STOCK CHF 1 03		05-mai-2015	0,00	30 752	25 586
TALISMAN ENERGY INC COMMON STOCK CAD 0		08-mai-2015	23 400,00	181 930	271 543
UBS GROUP AG COMMON STOCK CHF 0 1		11-mai-2015	0,00	46 184	38 556
ACTELION LTD COMMON STOCK CHF 0 5		12-mai-2015	0,00	3 234	2 673
TELEFONICA DEUTSCHLAND HOLDING AG COMMON STOCK EUR		14-mai-2015	0,00	4 107	4 107
TRW AUTOMOTIVE HOLDINGS CORP COMMON STOCK EUR 0 01		15-mai-2015	2 700,00	271 314	148 016
GLENCORE PLC COMMON STOCK GBP 0 01		21-mai-2015	0,00	30 518	25 670
TOLL HOLDINGS LTD COMMON STOCK AUD 0		22-mai-2015	14 716,00	102 809	78 943
TRANSOCEAN LTD COMMON STOCK USD 15		27-mai-2015	0,00	1 213	1 022
DEUTSCHE POST AG COMMON STOCK EUR 0		28-mai-2015	0,00	21 662	21 662
PHARMACYCLICS INC COMMON STOCK USD 0 0001		28-mai-2015	923,64	242 897	91 823
BANCO SANTANDER SA EURO 5 SUB RIGHTS 28/04/15		06-mai-2015	5,00	0	1
BANCO POPULAR ESPANOL EURO 5 SUB RIGHTS/RECEIPTS		08-mai-2015	141,00	0	3
NATIONAL AUSTRALIA BANK LTD NPV SUB RIGHTS		29-mai-2015	4 578,00	0	14 930
Total Shares				21,532,400	16,520,986

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Bonds

FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	29-mai-2015	450 000,00	603 892	606 768
BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation	29-mai-2015	430 000,00	517 754	519 511
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	29-mai-2015	480 000,00	581 714	562 693
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	29-mai-2015	150 000,00	191 993	185 277
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 5%	05-mai-2015	150 000,00	148 641	123 876
THOMSON REUTERS CORP CALLABLE NOTES FIXED 875%	05-mai-2015	150 000,00	145 784	122 721
DELTA AIR LINES 2012-1 CLASS A PASS THROUGH TRUST	07-mai-2015	4 968.65	4 803	4 529
APPLE INC CALLABLE NOTES FIXED 45% 03/MAY/2016	20-mai-2015	200 000,00	196 179	158 699
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	26-mai-2015	100 000,00	101 980	85 844
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	26-mai-2015	100 000,00	99 867	81 587
FORD MOTOR CREDIT CO LLC NOTES FIXED 1 7%	26-mai-2015	500 000,00	502 480	406 925
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	26-mai-2015	100 000,00	100 148	82 053
ING GROEP NV MEDIUM TERM NOTE FIXED 4 75%	27-mai-2015	100 000,00	118 611	121 019
ROYAL BANK OF SCOTLAND PLC/THE MEDIUM TERM NOTE	27-mai-2015	100 000,00	116 949	120 271
NATIXIS SA MEDIUM TERM NOTE FIXED 4 125%	27-mai-2015	50 000,00	57 619	58 028
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	27-mai-2015	100 000,00	114 531	116 098
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	27-mai-2015	100 000,00	116 390	118 465
KBC IFIMA SA MEDIUM TERM NOTE FIXED 4 5%	27-mai-2015	100 000,00	117 261	120 038
SANOFI MEDIUM TERM NOTE FIXED 4 5% 18/MAY/2016 EUR	29-mai-2015	150 000,00	170 216	179 497
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 875%	29-mai-2015	100 000,00	110 412	109 999
WENDEL SA BOND FIXED 4 875% 26/MAY/2016 EUR 50000	29-mai-2015	100 000,00	113 793	116 491
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	29-mai-2015	100 000,00	113 431	118 086
CIE DE SAINT-GOBAIN BOND FIXED 4 875% 31/MAY/2016	29-mai-2015	300 000,00	341 592	359 101
MAN SE MEDIUM TERM NOTE FIXED 7 25% 20/MAY/2016	29-mai-2015	150 000,00	174 390	190 096
GLENCORE FINANCE DUBAI LTD MEDIUM TERM NOTE FIXED	29-mai-2015	100 000,00	110 187	109 183
COOPERATIVE CENTRALE RAIFFEISEN-BOERENLEENBANK	29-mai-2015	100 000,00	113 174	115 892
PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 75%	27-mai-2015	100 000,00	100 349	81 524
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	29-mai-2015	200 000,00	213 458	178 207
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	29-mai-2015	200 000,00	200 485	160 237
CRH AMERICA INC CALLABLE NOTES FIXED 6%	21-mai-2015	150 000,00	157 501	139 226
UNITED STATES OF AMERICA NOTES FIXED 5 125%	29-mai-2015	500 000,00	519 242	461 001
UNITED STATES OF AMERICA NOTES FIXED 25%	29-mai-2015	1 000 000,00	992 867	785 873
UNITED STATES OF AMERICA NOTES FIXED 375%	29-mai-2015	700 000,00	695 740	578 320
UNITED STATES OF AMERICA NOTES FIXED 3 25%	29-mai-2015	750 000,00	766 557	632 721
UNITED STATES OF AMERICA NOTES FIXED 75%	29-mai-2015	100 000,00	99 531	84 708
UNITED STATES OF AMERICA BOND FIXED 5 375%	29-mai-2015	150 000,00	205 439	163 833

Total Bonds

9,034,960 8,158,398

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Other Investments

LQD JPMAM INST ILF 1364	29-mai-2015	418,31	455	455
GMO QUALITY FD CLASS IVC	26-mai-2015	2 187 226,60	49 951 824	45 061 011
			<u>49.952.280</u>	<u>45.061.466</u>
Total Other Investments				
			<u>80.519.640</u>	<u>69.740.850</u>
Total in Securities				
				<u>10.778.790</u>
Total Net Profit from Sales of Securities in May 2015				

Gains on Other Assets

Currency	-539,993
Forward Currency Contracts	-32,538
Receivables/Payables	-34,399
Derivatives	14,159

Total Net Profit from Sales of Other Assets in May 2015

-592,770

Total Net Profit from Sales of Securities in May 2015

10,778,790

TOTAL NET PROFIT FROM SALE OF ASSETS IN MAY 2015

10,186,020

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	FANUC CORP COMMON STOCK JPY	16-jun-2015	1 300,00	267 390	182 493
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	03-jun-2015	3 617,00	429 347	628 351
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	16-jun-2015	160,00	175 055	154 913
	CIELO SA COMMON STOCK BRL 0	30-jun-2015	2 467,00	32 818	28 101
	LOJAS AMERICANAS SA PREFERENCE BRL 0	30-jun-2015	19 150,00	101 184	101 642
	CCR SA COMMON STOCK BRL 0	30-jun-2015	14 470,00	69 162	78 880
	LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	30-jun-2015	6 437,00	63 269	74 178
	NOVO NORDISK A/S COMMON STOCK DKK 0 2	30-jun-2015	2 016,00	108 239	62 116
	HERMES INTERNATIONAL COMMON STOCK EUR 0	30-jun-2015	26,00	9 848	7 518
	SAP SE COMMON STOCK EUR 0	30-jun-2015	836,00	57 559	50 587
	LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	30-jun-2015	647,00	113 197	91 302
	INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	30-jun-2015	17 394,00	214 227	134 191
	SANOFI COMMON STOCK EUR 2	30-jun-2015	1 374,00	133 497	115 758
	FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	30-jun-2015	734,00	45 879	27 237
	PRADA SPA COMMON STOCK HKD 0 1	30-jun-2015	5 900,00	27 508	37 627
	SANDS CHINA LTD COMMON STOCK HKD 0 01	30-jun-2015	76 400,00	256 176	386 002
	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON	30-jun-2015	42 000,00	61 215	91 858
	LENVO GROUP LTD COMMON STOCK HKD 0	30-jun-2015	248 000,00	321 673	228 409
	BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	30-jun-2015	150 000,00	169 888	158 447
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	30-jun-2015	192 000,00	252 812	232 392
	HINO MOTORS LTD COMMON STOCK JPY	30-jun-2015	6 800,00	82 565	85 150
	FANUC CORP COMMON STOCK JPY	30-jun-2015	300,00	59 668	42 114
	MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	30-jun-2015	6 000,00	76 803	65 020
	MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	30-jun-2015	5 000,00	29 852	26 094
	SUZUKI MOTOR CORP COMMON STOCK JPY	30-jun-2015	800,00	25 887	24 388
	GRUMA SAB DE CV COMMON STOCK MXN 0	30-jun-2015	2 000,00	25 002	26 808
	GLENCORE PLC COMMON STOCK GBP 0 01	30-jun-2015	5 603,00	22 641	25 043
	NASPERS LTD COMMON STOCK ZAR 2	30-jun-2015	1 447,00	216 253	122 249
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	30-jun-2015	9 131,00	134 648	141 493
	BIDVEST GROUP LTD/THE COMMON STOCK ZAR 5	30-jun-2015	4 502,00	110 507	89 956
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	30-jun-2015	487,00	84 436	102 710
	HANKOOK TIRE CO LTD COMMON STOCK KRW 500	30-jun-2015	1 253,00	45 536	57 432
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	30-jun-2015	129,00	143 714	124 898
	SK HYNIX INC COMMON STOCK KRW 5000	30-jun-2015	405,00	15 081	15 896
	ROCHE HOLDING AG COMMON STOCK CHF 0	30-jun-2015	819,00	226 852	196 433
	NESTLE SA COMMON STOCK CHF 0 1	30-jun-2015	1 228,00	87 987	68 219
	KASIKORN BANK PCL NVDR THB 10	30-jun-2015	9 300,00	52 575	64 885
	MAGNIT PJSC GDR USD	30-jun-2015	2 779,00	146 815	117 971
				<u>4,496,762</u>	<u>4,268,758</u>

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>4,496,762</u>	<u>4,268,758</u>
	BORGWARNER INC COMMON STOCK USD 0 01	30-jun-2015	419,00	23 709	25 957
	BANCO BRADESCO SA ADR USD 0	30-jun-2015	10 150,00	91 119	104 504
	ALIBABA GROUP HOLDING LTD ADR USD 0 000025	30-jun-2015	1 007,00	81 371	86 685
	EMBRAER SA ADR USD	30-jun-2015	589,00	17 369	14 938
	PRICELINE GROUP INC/THE COM USD	30-jun-2015	153,00	167 565	148 749
	GOOGLE INC-CL C	30-jun-2015	53,00	27 239	20 118
	MARVEILL TECHNOLOGY GROUP LTD COMMON STOCK USD	30-jun-2015	3 876,00	50 673	47 937
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	30-jun-2015	5 620,00	125 366	75 950
	RALPH LAUREN CORP COMMON STOCK USD 0 01	30-jun-2015	234,00	30 764	29 887
	CITIGROUP INC COMMON STOCK USD 0 01	30-jun-2015	8 459,00	458 887	340 512
	HALLIBURTON CO COMMON STOCK USD 2 5	30-jun-2015	1 467,00	61 722	68 177
	AMBEV SA ADR USD 0	30-jun-2015	10 600,00	63 254	61 760
	SCHLUMBERGER LTD COMMON STOCK USD 0 01	30-jun-2015	2 238,00	188 694	157 711
	TATA MOTORS LTD ADS USD 0 1	30-jun-2015	2 550,00	86 558	59 843
	MICROSOFT CORP COMMON STOCK USD 0 00000625	30-jun-2015	3 892,00	169 912	111 247
	MASTERCARD INC COMMON STOCK USD 0 0001	30-jun-2015	2 227,00	202 802	137 017
	YANDEX NV COMMON STOCK USD 0 01	30-jun-2015	8 776,00	129 450	169 446
	YUM BRANDS INC COMMON STOCK USD 0	30-jun-2015	4 881,00	430 668	285 024
	KANSAS CITY SOUTHERN COMMON STOCK USD 0 01	30-jun-2015	231,00	20 643	21 223
	LENTA LTD GDR EACH 5 REPR 1 ORD REGS	30-jun-2015	8 587,00	62 718	76 358
	EXXON MOBIL CORP COMMON STOCK USD 0	30-jun-2015	1 097,00	89 705	89 106
	CUMMINS INC COMMON STOCK USD 2 5	30-jun-2015	596,00	77 051	75 525
	AGILENT TECHNOLOGIES INC COMMON STOCK USD 0 01	30-jun-2015	2 846,00	108 587	100 784
	GOOGLE INC CLA	30-jun-2015	372,00	198 118	176 180
	CISCO SYSTEMS INC COMMON STOCK USD 0 001	30-jun-2015	7 364,00	199 383	150 411
	BAIDU INC ADR USD 0 00005	30-jun-2015	1 624,00	323 010	257 794
	QUALCOMM INC COMMON STOCK USD 0 0001	30-jun-2015	4 320,00	264 787	289 642
	ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01	30-jun-2015	1 693,00	143 371	97 610
	NIKE INC COMMON STOCK USD 0	30-jun-2015	393,00	41 775	20 795
	ICICI BANK LTD ADR USD	30-jun-2015	2 085,00	20 922	21 182
	PARKER-HANNIFIN CORP COMMON STOCK USD 0 5	30-jun-2015	214,00	24 446	25 802
	3M CO COMMON STOCK USD 0 01	30-jun-2015	155,00	23 470	25 945
	SBERBANK OF RUSSIA ADR USD	30-jun-2015	38 734,00	191 754	316 472
	TITAN CEMENT CO SA COMMON STOCK EUR 4	24-jun-2015	0,00	117	117
	YAGEO CORP COMMON STOCK TWD 10	30-jun-2015	0,00	1 273	1 243
	GRUPO BTG PACTUAL UNIT BRL 1	10-jun-2015	1 000,00	9 782	10 624
	VALE SA PREFERENCE BRL 0	10-jun-2015	5 400,00	29 612	55 159
	VALE SA COMMON STOCK BRL 0	10-jun-2015	4 900,00	31 558	55 056
				<u>8,765,964</u>	<u>8,081,248</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8,765,964	8,081,248
BANCO BRADESCO SA PREFERENCE BRL 0		10-jun-2015	2 900,00	25 330	26 069
VALE SA COMMON STOCK BRL 0		15-jun-2015	4 300,00	27 860	48 314
GRUPO BTG PACTUAL UNIT BRL 1		15-jun-2015	1 700,00	16 051	18 060
CAP SA COMMON STOCK CLP 0		19-jun-2015	4 825,00	15 867	79 043
CORP FINANCIERA COLOMBIANA SA COMMON STOCK COP 10		19-jun-2015	772,00	10 516	12 545
ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1		01-jun-2015	18 000,00	10 793	4 842
CHINA EASTERN AIRLINES CORP LTD COMMON STOCK HKD 1		01-jun-2015	14 000,00	10 533	3 543
SHANGHAI ELECTRIC GROUP CO LTD COMMON STOCK HKD 1		01-jun-2015	12 000,00	12 918	3 329
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1		01-jun-2015	17 000,00	16 923	10 413
CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON		01-jun-2015	10 000,00	17 425	6 269
BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1		01-jun-2015	12 000,00	11 513	6 405
CHINA CITIC BANK CORP LTD COMMON STOCK HKD 1		03-jun-2015	35 000,00	28 843	13 380
CHINA SHIPPING CONTAINER LINES CO LTD COMMON STOCK		03-jun-2015	23 000,00	10 325	4 676
CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1		03-jun-2015	9 000,00	11 719	3 870
CHINA OILFIELD SERVICES LTD COMMON STOCK HKD 1		09-jun-2015	16 000,00	28 132	29 608
BYD CO LTD COMMON STOCK HKD 1		09-jun-2015	3 000,00	19 079	9 674
ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD 1		09-jun-2015	7 500,00	30 274	20 003
CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK		15-jun-2015	34 000,00	19 207	16 915
METALLURGICAL CORP OF CHINA LTD COMMON STOCK HKD 1		16-jun-2015	21 000,00	10 190	3 047
ZUIJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1		22-jun-2015	52 000,00	17 158	15 063
AIR CHINA LTD COMMON STOCK HKD 1		22-jun-2015	16 000,00	17 323	8 862
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50		15-jun-2015	188 200,00	98 070	96 438
IIM CORP BHD COMMON STOCK MYR 1		16-jun-2015	11 400,00	20 537	18 588
UNITED PLANTATIONS BHD COMMON STOCK MYR 1		22-jun-2015	2 100,00	14 313	14 010
CAHYA MATA SARAWAK BHD COMMON STOCK MYR 1		25-jun-2015	13 900,00	18 476	15 997
ORGANIZACION SORIANA SAB DE CV COMMON STOCK MXN 0		15-jun-2015	4 800,00	10 784	13 289
GRUPO CARSO SAB DE CV COMMON STOCK MXN 0		15-jun-2015	4 152,00	16 798	17 319
ORGANIZACION SORIANA SAB DE CV COMMON STOCK MXN 0		19-jun-2015	3 400,00	7 607	9 413
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD		03-jun-2015	67 000,00	27 899	24 034
TUPRAS TURKIYE PETROL RAFINERILERI AS COMMON STOCK		18-jun-2015	542,00	12 368	11 582
AKBANK TAS COMMON STOCK TRY 1		18-jun-2015	20 447,00	57 300	60 560
BANK MILLENNIUM SA COMMON STOCK PLN 1		18-jun-2015	7 207,00	12 104	12 756
KYONGNAM BANK COMMON STOCK KRW 5000		29-jun-2015	0,00	11	0
BANGKOK DUSIT MEDICAL SERVICES PCL FOREIGN SH THB		03-jun-2015	22 500,00	12 190	8 800
MINOR INTERNATIONAL PCL FOREIGN SH THB 1		16-jun-2015	12 700,00	11 013	7 016
CIA DE MINAS BUENAVENTURA SAA ADR USD		10-jun-2015	2 420,00	24 768	25 538
CREDICORP LTD COMMON STOCK USD 5		10-jun-2015	400,00	54 102	44 219
GAIL INDIA LTD GDR USD		25-jun-2015	108,00	4 022	2 866
	Carried Forward			9,536,306	8,807,602

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,536,306	8,807,602
	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	30-jun-2015	3 300,00	16 688	28 124
	BANCO DO BRASIL SA COMMON STOCK BRL 0	30-jun-2015	11 700,00	87 868	100 011
	GERDAU SA PREFERENCE BRL 0	30-jun-2015	11 100,00	27 106	58 379
	CIA DE GAS DE SAO PAULO - COMGAS PREFERENCE BRL 0	30-jun-2015	600,00	8 003	12 094
	AES TIETE SA COMMON STOCK BRL 0	30-jun-2015	1 500,00	7 734	11 520
	KLABIN SA UNIT BRL 0	30-jun-2015	5 000,00	29 570	18 867
	GRUPO BTG PACTUAL UNIT BRL 1	30-jun-2015	1 300,00	11 629	13 811
	CCR SA COMMON STOCK BRL 0	30-jun-2015	6 100,00	29 263	39 566
	CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL	30-jun-2015	8 000,00	15 165	21 357
	RAIA DROGASIL SA COMMON STOCK BRL 0	30-jun-2015	1 400,00	16 841	9 802
	VALE SA PREFERENCE BRL 0	30-jun-2015	22 800,00	114 024	232 893
	CIA ENERGETICA DE MINAS GERAIS PREFERENCE BRL 5	30-jun-2015	7 200,00	26 556	43 538
	AES TIETE SA PREFERENCE BRL 0	30-jun-2015	2 500,00	13 600	20 898
	LOJAS AMERICANAS SA PREFERENCE BRL 0	30-jun-2015	5 500,00	29 104	25 553
	CIA SIDERURGICA NACIONAL SA COMMON STOCK BRL 0	30-jun-2015	16 000,00	26 496	49 287
	BANCO BRADESCO SA COMMON STOCK BRL 0	30-jun-2015	10 600,00	92 771	104 829
	EMBRAR SA COMMON STOCK BRL 0	30-jun-2015	11 700,00	86 117	81 081
	VALE SA COMMON STOCK BRL 0	30-jun-2015	14 400,00	84 800	161 797
	AGUAS ANDINAS SA COMMON STOCK CLP 0	30-jun-2015	25 188,00	13 711	13 467
	BANCO SANTANDER CHILE COMMON STOCK CLP 0	30-jun-2015	697 961,00	34 104	34 672
	EMPRESAS CMPC SA COMMON STOCK CLP 0	30-jun-2015	11 000,00	28 856	19 360
	BANCOLOMBIA SA PREFERENCE COP 500	30-jun-2015	1 923,00	19 934	22 041
	CEZ AS COMMON STOCK CZK 100	30-jun-2015	1 036,00	23 240	20 223
	CHINA RESOURCES LAND LTD COMMON STOCK HKD 0 1	30-jun-2015	10 000,00	30 229	20 024
	CHINA MERCHANTS BANK CO LTD COMMON STOCK HKD 1	30-jun-2015	31 500,00	86 724	42 759
	GREENTOWN CHINA HOLDINGS LTD COMMON STOCK HKD 0 1	30-jun-2015	2 500,00	3 020	3 844
	GUANGZHOU R&F PROPERTIES CO LTD COMMON STOCK HKD	30-jun-2015	5 600,00	6 596	6 583
	CHINA COSCO HOLDINGS CO LTD COMMON STOCK HKD 1	30-jun-2015	10 000,00	5 963	3 569
	CHINA EASTERN AIRLINES CORP LTD COMMON STOCK HKD 1	30-jun-2015	14 000,00	10 843	3 543
	CHINA MERCHANTS HOLDINGS INTERNATIONAL CO LTD	30-jun-2015	8 000,00	32 029	20 683
	FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0	30-jun-2015	6 500,00	14 346	4 179
	CHINA TAIPING INSURANCE HOLDINGS CO LTD COMMON	30-jun-2015	8 000,00	27 290	14 877
	AGILE PROPERTY HOLDINGS LTD COMMON STOCK HKD 0 1	30-jun-2015	10 000,00	6 421	7 951
	CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	30-jun-2015	14 000,00	20 296	11 475
	WANT WANT CHINA HOLDINGS LTD COMMON STOCK HKD 0 02	30-jun-2015	28 000,00	28 895	31 312
	HUADIAN POWER INTERNATIONAL CORP LTD COMMON STOCK	30-jun-2015	16 000,00	16 857	5 913
	LENOVO GROUP LTD COMMON STOCK HKD 0	30-jun-2015	22 000,00	29 162	16 588
	DATANG INTERNATIONAL POWER GENERATION CO LTD	30-jun-2015	28 000,00	13 708	10 170
	Carried Forward			10,711,865	10,154,238

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10,711,865	10,154,238
	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD COMMON	30-jun-2015	4 000,00	19 186	12 617
	TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002	30-jun-2015	6 400,00	122 942	47 388
	CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	30-jun-2015	8 000,00	7 244	6 083
	ZUIJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1	30-jun-2015	36 000,00	11 583	10 428
	CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	30-jun-2015	10 000,00	14 113	6 269
	CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	30-jun-2015	80 567,00	43 151	40 082
	GEELY AUTOMOBILE HOLDINGS LTD COMMON STOCK HKD	30-jun-2015	60 000,00	29 600	22 569
	CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1	30-jun-2015	13 500,00	29 673	30 936
	CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD 1	30-jun-2015	288 000,00	239 490	213 625
	BANK OF CHINA LTD COMMON STOCK HKD 1	30-jun-2015	102 000,00	62 971	34 997
	CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1	30-jun-2015	1 311 161,00	1 148 250	803 106
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1	30-jun-2015	90 000,00	88 281	48 035
	MAGYAR TELEKOM TELECOMMUNICATIONS PLC COMMON STO	30-jun-2015	12 156,00	16 524	13 956
	ASTRA AGRO LESTARI TBK PT COMMON STOCK IDR 500	30-jun-2015	5 900,00	9 819	7 454
	HOLCIM INDONESIA TBK PT COMMON STOCK IDR 500	30-jun-2015	61 000,00	6 692	12 804
	INDO TAMBANGRAYA MEGAH TBK PT COMMON STOCK IDR 500	30-jun-2015	12 300,00	11 805	24 540
	TAMBANG BATUBARA BUKIT ASAM PERSERO TBK PT COMMON	30-jun-2015	19 300,00	11 820	15 819
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	30-jun-2015	117 000,00	59 503	59 953
	SURYA CITRA MEDIA TBK PT COMMON STOCK IDR 50	30-jun-2015	65 100,00	13 749	14 186
	BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	30-jun-2015	41 900,00	16 031	14 575
	HAP SENG CONSOLIDATED BHD COMMON STOCK MYR 1	30-jun-2015	20 700,00	28 779	25 848
	TENAGA NASIONAL BHD COMMON STOCK MYR 1	30-jun-2015	9 000,00	29 371	20 786
	GENTING MALAYSIA BHD COMMON STOCK MYR 0 1	30-jun-2015	27 100,00	29 134	29 042
	MALAYSIA BUILDING SOCIETY BHD COMMON STOCK MYR 1	30-jun-2015	27 100,00	11 836	17 755
	MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1	30-jun-2015	6 700,00	10 698	11 053
	IJM CORP BHD COMMON STOCK MYR 1	30-jun-2015	29 400,00	50 084	47 936
	BUMI ARMADA BHD COMMON STOCK MYR 0 2	30-jun-2015	62 200,00	18 164	36 217
	MALAYAN BANKING BHD COMMON STOCK MYR 1	30-jun-2015	21 100,00	50 046	53 262
	MAXIS BHD COMMON STOCK MYR 0 1	30-jun-2015	6 300,00	10 486	11 358
	YTL POWER INTERNATIONAL BHD COMMON STOCK MYR 0 5	30-jun-2015	43 575,00	17 793	18 176
	GRUPO CARSO SAB DE CV COMMON STOCK MXN 0	29-jun-2015	10 800,00	43 584	45 048
	INDUSTRIAS PENOLES SAB DE CV COMMON STOCK MXN 0	30-jun-2015	835,00	13 550	21 792
	CEMEX S A B DE C V PTG CERT NPV(REP2'A&1'B)	30-jun-2015	63 200,00	56 421	54 717
	GRUPO MEXICO SAB DE CV COMMON STOCK MXN 0	30-jun-2015	16 500,00	48 037	41 620
	KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK	30-jun-2015	6 700,00	13 977	17 884
	GRUPO BIMBO SAB DE CV COMMON STOCK MXN 0	30-jun-2015	6 600,00	16 668	16 972
	EL PUERTO DE LIVERPOOL SAB DE CV COMMON STOCK MXN	30-jun-2015	1 100,00	12 426	9 758
	IMPULSORA DEL DESARROLLO Y EL EMPLEO EN AMERICA	30-jun-2015	5 400,00	10 347	9 834
	Carried Forward			13,145,692	12,082,718

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2015
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares (Cont'd)			13,145,692	12,082,718
Brought Forward				
ORGANIZACION SORIANA SAB DE CV COMMON STOCK MXN 0	30-jun-2015	5 000,00	10 887	13 843
AMERICA MOVIL SAB DE CV COMMON STOCK MXN 0	30-jun-2015	112 000,00	115 068	96 132
POWERTECH TECHNOLOGY INC COMMON STOCK TWD 10	30-jun-2015	14 000,00	28 586	20 824
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD 10	30-jun-2015	12 000,00	27 532	23 827
CLEVO CO COMMON STOCK TWD 10	30-jun-2015	15 000,00	17 018	22 641
FAR EASTERN NEW CENTURY CORP COMMON STOCK TWD 10	30-jun-2015	29 000,00	29 516	26 006
PEGATRON CORP COMMON STOCK TWD 10	30-jun-2015	33 000,00	93 024	41 659
CATHAY FINANCIAL HOLDING CO LTD COMMON STOCK TWD	30-jun-2015	17 000,00	28 488	18 531
FUBON FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	30-jun-2015	28 000,00	53 461	31 313
RADIANT OPTO-ELECTRONICS CORP COMMON STOCK TWD 10	30-jun-2015	8 000,00	28 529	22 338
INNOLUX CORP COMMON STOCK TWD 10	30-jun-2015	53 000,00	25 842	18 919
FORMOSA PETROCHEMICAL CORP COMMON STOCK TWD 10	30-jun-2015	6 000,00	14 694	13 057
FARGLOXY LAND DEVELOPMENT CO LTD COMMON STOCK TWE	30-jun-2015	14 929,00	15 199	21 759
TAIWAN MOBILE CO LTD COMMON STOCK TWD 10	30-jun-2015	8 000,00	26 131	23 821
MEGA FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	30-jun-2015	33 000,00	28 692	22 336
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	30-jun-2015	45 000,00	29 184	22 882
ASUSTEK COMPUTER INC COMMON STOCK TWD 10	30-jun-2015	9 000,00	85 068	65 946
AU OPTRONICS CORP COMMON STOCK TWD 10	30-jun-2015	67 000,00	28 228	19 417
POU CHEN CORP COMMON STOCK TWD 10	30-jun-2015	42 000,00	57 084	34 117
ADVANCED SEMICONDUCTOR ENGINEERING INC COMMON	30-jun-2015	21 000,00	27 603	15 304
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD	30-jun-2015	132 000,00	53 114	47 350
YUANTA FINANCIAL HOLDING CO LTD COMMON STOCK TWD	30-jun-2015	54 000,00	27 864	23 348
HON HAI PRECISION INDUSTRY CO LTD COMMON STOCK TWD	30-jun-2015	70 000,00	214 135	127 615
CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON	30-jun-2015	70 000,00	25 736	16 425
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON	30-jun-2015	85 000,00	372 872	234 864
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	30-jun-2015	54 000,00	32 124	25 162
RUENTEX INDUSTRIES LTD COMMON STOCK TWD 10	30-jun-2015	6 000,00	12 952	11 053
TAIWAN CEMENT CORP COMMON STOCK TWD 10	30-jun-2015	44 000,00	54 353	45 317
COMPAL ELECTRONICS INC COMMON STOCK TWD 10	30-jun-2015	39 000,00	28 493	20 871
PHISON ELECTRONICS CORP COMMON STOCK TWD 10	30-jun-2015	3 000,00	25 516	18 154
EREGLI DEMIR VE CELIK FABRIKALARI TAS COMMON STOCK	30-jun-2015	18 009,00	28 534	20 278
TUPRAS TURKIYE PETROL RAFINERILERI AS COMMON STOCK	30-jun-2015	1 304,00	32 047	27 866
TOPRAS TURK OTOMOBIL FABRIKASI AS COMMON STOCK TRY	30-jun-2015	2 106,00	13 620	13 349
TURKIYE SINAI KALKINMA BANKASI AS COMMON STOCK TRY	30-jun-2015	31 485,00	19 625	21 961
TURKIYE GARANTI BANKASI AS COMMON STOCK TRY 1	30-jun-2015	18 532,00	56 971	56 922
FORD OTOMOTIV SANAYI AS COMMON STOCK TRY 1	30-jun-2015	1 182,00	14 923	11 873
AKBANK TAS COMMON STOCK TRY 1	30-jun-2015	20 142,00	57 554	59 657
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	30-jun-2015	9 300,00	22 122	16 270
Carried Forward			15,008,084	13,455,724

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			15,008,084	13,455,724
CHINA BANKING CORP COMMON STOCK PHP 10		30-jun-2015	13 900.00	13 707	14 820
SM INVESTMENTS CORP COMMON STOCK PHP 10		30-jun-2015	1 240.00	23 696	22 328
GT CAPITAL HOLDINGS INC COMMON STOCK PHP 10		30-jun-2015	785.00	23 018	14 768
GLOBE TELECOM INC COMMON STOCK PHP 50		30-jun-2015	970.00	53 622	32 790
BANK MILLENNIUM SA COMMON STOCK PLN 1		30-jun-2015	11 381.00	19 525	20 144
ORANGE POLSKA SA		30-jun-2015	7 078.00	14 949	14 127
BANK PEKAO SA COMMON STOCK PLN 1		30-jun-2015	482.00	22 072	21 673
KGHM POLSKA MIEDZ SA COMMON STOCK PLN 10		30-jun-2015	1 649.00	45 865	48 962
POWSZECNA KASA OSZCZEDNOSCI BANK POLSKI SA COMMON		30-jun-2015	10 876.00	87 235	106 044
MBANK SA COMMON STOCK PLN 4		30-jun-2015	163.00	17 436	20 032
JASTRZEBSKA SPOLKA WEGLOWA SA COMMON STOCK PLN 5		30-jun-2015	1 905.00	5 884	31 377
BANK HANDLOWY W WARSZAWIE SA COMMON STOCK PLN 4		30-jun-2015	748.00	19 405	20 129
FOSCHINI GROUP LTD/THE COMMON STOCK ZAR 1 25		30-jun-2015	2 253.00	28 910	18 541
SANLAM LTD COMMON STOCK ZAR 1		30-jun-2015	5 476.00	29 281	23 132
STEINHOFF INTERNATIONAL HOLDINGS LTD COMMON STOCK		30-jun-2015	4 820.00	29 106	16 701
ASSORE LTD COMMON STOCK ZAR 0 5		30-jun-2015	1 036.00	8 868	28 977
MR PRICE GROUP LTD COMMON STOCK ZAR 0 025		30-jun-2015	1 485.00	29 575	15 495
WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA COMMON STOCK		30-jun-2015	7 463.00	59 076	38 324
TIGER BRANDS LTD COMMON STOCK ZAR 10		30-jun-2015	1 315.00	29 336	34 365
DISCOVERY LTD COMMON STOCK ZAR 0 1		30-jun-2015	5 844.00	58 877	43 957
MMI HOLDINGS LTD/SOUTH AFRICA COMMON STOCK ZAR		30-jun-2015	12 508.00	29 960	22 583
NAMPAK LTD COMMON STOCK ZAR 5		30-jun-2015	11 001.00	29 296	29 029
FIRSTRAND LTD COMMON STOCK ZAR 1		30-jun-2015	34 790.00	148 740	93 633
BIDVEST GROUP LTD/THE COMMON STOCK ZAR 5		30-jun-2015	4 090.00	101 307	86 882
ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR 10		30-jun-2015	980.00	21 898	26 511
SAMSUNG SECURITIES CO LTD COMMON STOCK KRW 5000		30-jun-2015	568.00	27 008	19 347
NAVER CORP COMMON STOCK KRW 500		30-jun-2015	51.00	28 004	20 738
AMOREPACIFIC GROUP COMMON STOCK KRW 500		30-jun-2015	172.00	27 924	4 860
DAEWOO INTERNATIONAL CORP COMMON STOCK KRW 5000		30-jun-2015	820.00	18 213	18 331
SAMSUNG FIRE & MARINE INSURANCE CO LTD COMMON		30-jun-2015	336.00	85 847	68 627
CJ KOREA EXPRESS CO LTD COMMON STOCK KRW 5000		30-jun-2015	180.00	29 756	28 897
LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000		30-jun-2015	136.00	26 891	37 576
DAELIM INDUSTRIAL CO LTD COMMON STOCK KRW 5000		30-jun-2015	344.00	23 633	22 900
KOREA ZINC CO LTD COMMON STOCK KRW 5000		30-jun-2015	51.00	24 104	10 808
CJ CORP COMMON STOCK KRW 5000		30-jun-2015	114.00	29 561	9 571
YOUNG POONG CORP COMMON STOCK KRW 5000		30-jun-2015	11.00	13 453	12 026
LG CHEM LTD COMMON STOCK KRW 5000		30-jun-2015	242.00	57 519	49 460
CHEIL WORLDWIDE INC COMMON STOCK KRW 200		30-jun-2015	1 182.00	17 036	22 120
	Carried Forward			16,367,678	14,626,311

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			16,367,678	14,626,311
LG CORP COMMON STOCK KRW 5000		30-jun-2015	550.00	28,999	27,379
SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK KRW		30-jun-2015	1,610.00	58,577	47,754
SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW 500		30-jun-2015	305.00	28,665	23,964
HYOSUNG CORP COMMON STOCK KRW 5000		30-jun-2015	916.00	115,186	50,423
SK INNOVATION CO LTD COMMON STOCK KRW 5000		30-jun-2015	528.00	54,850	59,143
COWAY CO LTD COMMON STOCK KRW 500		30-jun-2015	388.00	29,100	16,789
LOTTE CHEMICAL CORP COMMON STOCK KRW 5000		30-jun-2015	96.00	23,800	12,150
SK C&C CO LTD COMMON STOCK KRW 200		30-jun-2015	55.00	12,891	4,170
HYUNDAI DEPARTMENT STORE CO LTD COMMON STOCK KRW		30-jun-2015	228.00	28,904	26,646
KB FINANCIAL GROUP INC COMMON STOCK KRW 5000		30-jun-2015	1,778.00	56,994	46,622
DAEWOO SECURITIES CO LTD COMMON STOCK KRW 5000		30-jun-2015	1,112.00	14,755	8,225
E-MART CO LTD COMMON STOCK KRW 5000		30-jun-2015	143.00	28,708	22,001
HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000		30-jun-2015	1,149.00	29,377	29,958
HYUNDAI MOTOR CO COMMON STOCK KRW 5000		30-jun-2015	248.00	29,443	42,576
CJ CHEILJEDANG CORP COMMON STOCK KRW 5000		30-jun-2015	76.00	28,376	19,916
STATE BANK OF INDIA GDR USD		30-jun-2015	727.00	29,336	17,542
PHOSAGRO OAO GDR USD		30-jun-2015	1,919.00	23,553	15,377
X5 RETAIL GROUP NV GDR USD		30-jun-2015	1,304.00	21,854	16,797
AXIS BANK LTD GDR USD		30-jun-2015	512.00	21,725	7,755
VTB BANK JSC GDR USD		30-jun-2015	14,679.00	39,234	34,106
TATNEFT OAO ADR USD		30-jun-2015	3,656.00	113,880	112,278
GAIL INDIA LTD GDR USD		30-jun-2015	539.00	19,621	14,301
LUKOIL PISC ADR USD 0 025		30-jun-2015	1,376.00	58,557	68,117
ROSNEFT OAO GDR USD		30-jun-2015	14,458.00	57,817	88,325
GAZPROM PISC-SPON ADR		30-jun-2015	11,516.00	57,332	74,212
RELANCE INDUSTRIES LTD GDR USD		30-jun-2015	1,930.00	58,479	47,118
FOMENTO ECONOMICO MEXICANO SAB DE CV ADR USD		30-jun-2015	300.00	26,196	24,259
ENERSIS SA ADR USD 0		30-jun-2015	1,900.00	28,947	24,020
GOLD FIELDS LTD ADR USD		30-jun-2015	9,255.00	28,947	44,855
TELEKOMUNIKASI INDONESIA PERSERO TBK PT ADR USD 50		30-jun-2015	500.00	21,261	18,211
CREDICORP LTD COMMON STOCK USD 5		30-jun-2015	200.00	27,568	22,110
LEGRAND SA COMMON STOCK EUR 4		05-jun-2015	0.00	1,156	1,156
ZARDOYA OTIS SA COMMON STOCK EUR 0 1		10-jun-2015	0.00	458	458
ATLAS COPCO AB COMMON STOCK SEK		10-jun-2015	9,969.00	6,934	4,846
UNICREDIT SPA COMMON STOCK EUR 0		12-jun-2015	1.00	0	0
LORILLARD INC COMMON STOCK USD 0 01		12-jun-2015	6,149.51	424,476	195,398
DEUTSCHE WOHNEN AG COMMON STOCK EUR 0		15-jun-2015	0.00	3,146	3,146
ACCOR SA COMMON STOCK EUR 3		16-jun-2015	1.00	0	0
	Carried Forward			18,006,779	15,898,414

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18,006,779	15,898,414
	DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	17-jun-2015	0,00	41,803	41,803
	TRANSOCEAN LTD COMMON STOCK USD 15	19-jun-2015	0,00	-149	-117
	ACCOR SA COMMON STOCK EUR 3	24-jun-2015	1,00	0	0
	CREDIT AGRICOLE SA COMMON STOCK EUR 3	30-jun-2015	1,00	0	0
	INTEGRYS ENERGY GROUP INC COMMON STOCK USD 1	30-jun-2015	503,95	34,494	24,647
	DELTA LLOYD NV COMMON STOCK EUR 0 2	17-jun-2015	0,00	16	0
	LONMIN PLC COMMON STOCK GBP 1	15-jun-2015	2,749,00	5,362	5,723
	ATLAS COPCO AB COMMON STOCK SEK 0	03-jun-2015	16,243,00	11,228	6,759
	TALEN ENERGY CORP COMMON STOCK USD 0 001	12-jun-2015	1,973,00	34,554	25,526
	WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	30-jun-2015	1,467,00	37,701	44,697
	RIO TINTO LTD COMMON STOCK AUD 0	30-jun-2015	658,00	26,553	32,721
	BHP BILLITON LTD COMMON STOCK AUD 0	30-jun-2015	2,647,00	53,757	71,671
	SCENTRE GROUP REIT AUD 0	30-jun-2015	13,887,00	39,098	30,381
	COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	30-jun-2015	1,337,00	85,453	65,188
	CSL LTD COMMON STOCK AUD 0	30-jun-2015	412,00	26,747	15,702
	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	30-jun-2015	2,054,00	49,656	42,067
	WESTPAC BANKING CORP COMMON STOCK AUD 0	30-jun-2015	2,302,00	55,565	49,549
	JAMES HARDIE INDUSTRIES PLC CDI AUD 0 59	30-jun-2015	1,792,00	23,302	11,597
	AURIZON HOLDINGS LTD COMMON STOCK AUD	30-jun-2015	6,824,00	26,283	21,330
	WOOLWORTHS LTD COMMON STOCK AUD 0	30-jun-2015	1,635,00	33,094	37,965
	WESFARMERS LTD COMMON STOCK AUD 0	30-jun-2015	920,00	26,959	25,570
	TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	30-jun-2015	1,300,00	53,957	43,550
	CANADIAN NATURAL RESOURCES LTD COMMON STOCK CAD 0	30-jun-2015	900,00	23,873	24,841
	MANULIFE FINANCIAL CORP COMMON STOCK CAD 0	30-jun-2015	1,600,00	29,054	23,020
	VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON	30-jun-2015	200,00	43,369	11,349
	PEMBINA PIPELINE CORP COMMON STOCK CAD 0	30-jun-2015	900,00	28,430	22,170
	CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON	30-jun-2015	300,00	21,616	19,044
	BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	30-jun-2015	1,000,00	50,451	45,186
	LOBLAW COS LTD COMMON STOCK CAD 0	30-jun-2015	600,00	29,618	19,693
	ENBRIDGE INC COMMON STOCK CAD 0	30-jun-2015	600,00	27,425	17,988
	BROOKFIELD ASSET MANAGEMENT INC COMMON STOCK CAD 0	30-jun-2015	700,00	23,904	12,892
	CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	30-jun-2015	800,00	45,113	28,637
	ROYAL BANK OF CANADA COMMON STOCK CAD 0	30-jun-2015	1,200,00	71,727	58,857
	SUNCOR ENERGY INC COMMON STOCK CAD 0	30-jun-2015	1,400,00	37,683	36,514
	ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	30-jun-2015	700,00	29,267	7,795
	CANADIAN PACIFIC RAILWAY LTD COMMON STOCK CAD 0	30-jun-2015	400,00	62,616	33,546
	BANK OF MONTREAL COMMON STOCK CAD 0	30-jun-2015	500,00	28,959	25,317
	CRESCENT POINT ENERGY CORP COMMON STOCK CAD 0	30-jun-2015	1,300,00	26,068	39,389
	Carried Forward			19,251,387	16,920,981

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>19,251,387</u>	<u>16,920,981</u>
	Brought Forward				
	AGRIUM INC COMMON STOCK CAD 0	30-jun-2015	300.00	31 078	20 061
	DOLLARAMA INC COMMON STOCK CAD 0	30-jun-2015	500.00	29 620	13 592
	NOVO NORDISK A/S COMMON STOCK DKK 0 2	30-jun-2015	869.00	46 229	18 453
	KONINKLIJKE PHILIPS NV COMMON STOCK EUR 0 2	30-jun-2015	1 511.00	37 531	36 283
	DASSAULT SYSTEMES COMMON STOCK EUR 0 5	30-jun-2015	450.00	31 945	15 869
	LINDE AG COMMON STOCK EUR 0	30-jun-2015	154.00	28 479	20 559
	ASML HOLDING NV COMMON STOCK EUR 0 09	30-jun-2015	276.00	27 848	14 058
	E ON SE COMMON STOCK EUR 0	30-jun-2015	2 965.00	38 566	57 404
	NATIXIS SA COMMON STOCK EUR 1 6	30-jun-2015	3 474.00	24 408	12 377
	ALLIANZ SE COMMON STOCK EUR 0	30-jun-2015	377.00	57 326	41 748
	DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	30-jun-2015	2 617.00	44 009	27 591
	HEINEKEN NV COMMON STOCK EUR 1 6	30-jun-2015	347.00	25 710	17 423
	HENKEL AG & CO KGAA PREFERENCE EUR 0	30-jun-2015	329.00	36 025	19 431
	BAYER AG COMMON STOCK EUR 0	30-jun-2015	681.00	93 062	50 566
	DAIMLER AG COMMON STOCK EUR 0	30-jun-2015	424.00	37 677	21 381
	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	30-jun-2015	142.00	24 575	20 420
	CARREFOUR SA COMMON STOCK EUR 2 5	30-jun-2015	1 955.00	61 114	51 920
	BASF SE COMMON STOCK EUR 0	30-jun-2015	757.00	64 945	49 456
	SIEMENS AG COMMON STOCK EUR 0	30-jun-2015	654.00	64 316	55 297
	VOLKSWAGEN AG PREFERENCE EUR 0	30-jun-2015	134.00	30 337	18 594
	BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR 1	30-jun-2015	273.00	29 174	17 691
	DEUTSCHE BANK AG COMMON STOCK EUR 0	30-jun-2015	1 137.00	33 353	43 772
	ANHEUSER-BUSCH INBEV NV COMMON STOCK EUR 0	30-jun-2015	356.00	41 655	20 672
	KONINKLIJKE AHOLD NV COMMON STOCK EUR 0 01	30-jun-2015	1 353.00	24 741	15 211
	KLEPPIERRE REIT EUR 1 4	30-jun-2015	627.00	26 927	21 014
	SAMPO OYJ COMMON STOCK EUR 0	30-jun-2015	623.00	28 650	18 173
	AMADEUS IT HOLDING SA COMMON STOCK EUR 0 01	30-jun-2015	801.00	31 173	17 830
	INTESA SANPAOLO SPA COMMON STOCK EUR 0 52	30-jun-2015	10 449.00	36 986	19 351
	CNH INDUSTRIAL NV COMMON STOCK EUR 0 01	30-jun-2015	3 114.00	27 726	25 640
	ENI SPA COMMON STOCK EUR 0	30-jun-2015	2 097.00	36 337	37 488
	BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK	30-jun-2015	5 418.00	51 849	40 415
	SANOFI COMMON STOCK EUR 2	30-jun-2015	1 144.00	109 876	79 494
	AIRBUS GROUP SE COMMON STOCK EUR 1	30-jun-2015	483.00	30 597	17 723
	TECHNIP SA COMMON STOCK EUR 0 7625	30-jun-2015	474.00	28 644	36 069
	INDUSTRIA DE DISENO TEXTIL SA COMMON STOCK EUR	30-jun-2015	899.00	28 529	15 262
	ORANGE SA COMMON STOCK EUR 4	30-jun-2015	1 528.00	22 968	20 605
	VIVENDI SA COMMON STOCK EUR 5 5	30-jun-2015	2 485.00	61 196	45 067
	LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	30-jun-2015	230.00	39 342	26 600
				<u>20,775,910</u>	<u>18,021,541</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			20,775,910	18,021,541
ING GROEP NV DUTCH CERT EUR 0 24		30-jun-2015	1 579,00	25 454	13 209
BNP PARIBAS SA COMMON STOCK EUR 2		30-jun-2015	878,00	51 749	46 366
AIR LIQUIDE SA COMMON STOCK EUR 5 5		30-jun-2015	277,00	34 205	24 417
SOCIETE GENERALE SA COMMON STOCK EUR 1 25		30-jun-2015	597,00	27 207	23 463
TELEFONICA SA COMMON STOCK EUR 1		30-jun-2015	4 223,00	58 606	56 587
BANCO SANTANDER SA COMMON STOCK EUR 0 5		30-jun-2015	12 293,00	83 815	70 906
L'OREAL SA COMMON STOCK EUR 0 2		30-jun-2015	179,00	31 173	19 483
UNILEVER NV DUTCH CERT EUR 0 16		30-jun-2015	682,00	27 730	19 307
TOTAL SA COMMON STOCK EUR 2 5		30-jun-2015	2 515,00	119 271	111 373
DANONE SA COMMON STOCK EUR 0 25		30-jun-2015	845,00	53 336	46 334
CRH PLC COMMON STOCK EUR 0 32		30-jun-2015	928,00	25 574	17 592
SANDS CHINA LTD COMMON STOCK HKD 0 01		30-jun-2015	7 200,00	23 652	32 192
HONG KONG EXCHANGES AND CLEARING LTD COMMON STOCK		30-jun-2015	1 100,00	37 880	14 641
BANK OF EAST ASIA LTD/THE COMMON STOCK HKD 0		30-jun-2015	6 200,00	26 454	19 400
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0		30-jun-2015	2 500,00	22 246	14 699
CLP HOLDINGS LTD COMMON STOCK HKD 0		30-jun-2015	3 000,00	24 883	19 330
AIA GROUP LTD COMMON STOCK HKD 0		30-jun-2015	5 200,00	33 192	17 875
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD 1		30-jun-2015	6 500,00	93 168	54 711
CHEUNG KONG PROPERTY HOLDINGS LTD COMMON STOCK HKD 1		30-jun-2015	6 444,00	52 171	26 344
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK		30-jun-2015	713,00	41 179	26 320
BANK HAPAOALIM BM COMMON STOCK ILS 1		30-jun-2015	4 955,00	26 066	18 152
TDK CORP COMMON STOCK JPY		30-jun-2015	500,00	37 403	20 976
KAWASAKI HEAVY INDUSTRIES LTD COMMON STOCK JPY		30-jun-2015	7 000,00	31 911	18 200
TOPPAN PRINTING CO LTD COMMON STOCK JPY		30-jun-2015	4 000,00	32 701	23 761
MARUI GROUP CO LTD COMMON STOCK JPY		30-jun-2015	1 900,00	25 089	14 191
KDDI CORP COMMON STOCK JPY		30-jun-2015	1 100,00	25 942	12 813
NIDEC CORP COMMON STOCK JPY		30-jun-2015	400,00	29 268	15 804
SEKISUI HOUSE LTD COMMON STOCK JPY		30-jun-2015	1 800,00	27 936	15 556
KAO CORP COMMON STOCK JPY		30-jun-2015	500,00	22 725	10 888
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY		30-jun-2015	700,00	24 777	13 623
RAKUTEN INC COMMON STOCK JPY		30-jun-2015	1 800,00	28 418	14 575
SUMITOMO CORP COMMON STOCK JPY		30-jun-2015	2 400,00	27 285	24 067
KYUSHU ELECTRIC POWER CO INC COMMON STOCK JPY		30-jun-2015	3 100,00	35 144	43 249
JAPAN TOBACCO INC COMMON STOCK JPY		30-jun-2015	1 000,00	34 813	22 452
SOFTBANK GROUP CORP COMMON STOCK JPY		30-jun-2015	800,00	46 043	30 392
DAIKIN INDUSTRIES LTD COMMON STOCK JPY		30-jun-2015	400,00	28 131	12 137
CANON INC COMMON STOCK JPY		30-jun-2015	800,00	25 436	24 946
KYOCERA CORP COMMON STOCK JPY		30-jun-2015	500,00	25 400	19 922
	Carried Forward			22,203,345	19,051,799

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>22,203,345</u>	<u>19,051,799</u>
	Brought Forward				
	CHUGOKU ELECTRIC POWER CO INC/THE COMMON STOCK JPY	30-jun-2015	2 400,00	34 221	32 576
	TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	30-jun-2015	900,00	42 472	33 254
	MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	30-jun-2015	12 700,00	26 869	19 251
	AJINOMOTO CO INC COMMON STOCK JPY	30-jun-2015	1 000,00	21 169	9 645
	TOTO LTD COMMON STOCK JPY	30-jun-2015	1 000,00	17 612	7 278
	TOYOTA MOTOR CORP COMMON STOCK JPY	30-jun-2015	1 300,00	85 137	51 549
	HITACHI LTD COMMON STOCK JPY	30-jun-2015	5 000,00	32 206	23 320
	MITSUBISHI ESTATE CO LTD COMMON STOCK JPY	30-jun-2015	1 000,00	21 049	16 618
	MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK	30-jun-2015	9 000,00	63 216	39 777
	CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	30-jun-2015	800,00	26 985	12 531
	TOKYO ELECTRIC POWER CO INC COMMON STOCK JPY	30-jun-2015	5 000,00	26 625	58 682
	KINTETSU GROUP HOLDINGS CO LTD COMMON STOCK JPY	30-jun-2015	10 000,00	33 292	28 872
	SMC CORP/JAPAN COMMON STOCK JPY	30-jun-2015	100,00	29 432	15 532
	SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK	30-jun-2015	800,00	34 866	23 666
	NTT DOCOMO INC COMMON STOCK JPY	30-jun-2015	1 500,00	28 070	19 440
	KUBOTA CORP COMMON STOCK JPY	30-jun-2015	1 000,00	15 500	9 609
	YAHOO JAPAN CORP COMMON STOCK JPY	30-jun-2015	6 100,00	24 058	20 030
	ROHM CO LTD COMMON STOCK JPY	30-jun-2015	300,00	19 664	12 641
	NGK INSULATORS LTD COMMON STOCK JPY	30-jun-2015	1 000,00	25 188	14 299
	SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK	30-jun-2015	1 000,00	34 278	23 621
	EAST JAPAN RAILWAY CO COMMON STOCK JPY	30-jun-2015	300,00	26 370	17 275
	ASTELLAS PHARMA INC COMMON STOCK JPY	30-jun-2015	1 700,00	23 690	13 079
	FAST RETAILING CO LTD COMMON STOCK JPY	30-jun-2015	100,00	44 357	18 167
	SHIMANO INC COMMON STOCK JPY	30-jun-2015	200,00	26 665	9 659
	PANASONIC CORP COMMON STOCK JPY	30-jun-2015	2 000,00	26 849	18 350
	TOYOTA TSUSHO CORP COMMON STOCK JPY	30-jun-2015	900,00	23 604	13 694
	FUJIFILM HOLDINGS CORP COMMON STOCK JPY	30-jun-2015	700,00	24 442	15 495
	SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	30-jun-2015	700,00	29 396	17 629
	HONDA MOTOR CO LTD COMMON STOCK JPY	30-jun-2015	1 100,00	34 790	31 639
	MURATA MANUFACTURING CO LTD COMMON STOCK JPY	30-jun-2015	200,00	34 106	10 086
	COMPASS GROUP PLC COMMON STOCK GBP 10 625	30-jun-2015	1 424,00	23 036	13 894
	BARCLAYS PLC COMMON STOCK GBP 25	30-jun-2015	6 866,00	27 478	24 536
	HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	30-jun-2015	9 039,00	79 169	76 745
	VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	30-jun-2015	11 811,00	41 707	28 328
	ASTRAZENECA PLC COMMON STOCK GBP 0 25	30-jun-2015	549,00	33 897	23 864
	SAGE GROUP PLC/THE COMMON STOCK GBP 1 051948	30-jun-2015	2 959,00	23 297	11 595
	UNILEVER PLC COMMON STOCK GBP 3 11	30-jun-2015	1 058,00	44 374	31 037
	BUNZL PLC COMMON STOCK GBP 32 14286	30-jun-2015	1 038,00	27 715	13 820
				<u>23,440,196</u>	<u>19,912,882</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			23,440,196	19,912,882
ARM HOLDINGS PLC COMMON STOCK GBP 0 05		30-jun-2015	1 695.00	27 003	15 103
BP PLC COMMON STOCK GBP 0 25		30-jun-2015	8 326.00	53 743	53 810
RIO TINTO PLC COMMON STOCK GBP 10		30-jun-2015	1 051.00	42 207	46 182
WPP PLC COMMON STOCK GBP 10		30-jun-2015	1 153.00	25 259	16 462
NEXT PLC COMMON STOCK GBP 10		30-jun-2015	226.00	25 866	12 192
DIAGEO PLC COMMON STOCK GBP 28 93518		30-jun-2015	2 026.00	57 303	42 654
CAPITA PLC COMMON STOCK GBP 2 0667		30-jun-2015	1 801.00	34 254	19 655
ANGLO AMERICAN PLC COMMON STOCK GBP 0 54945		30-jun-2015	1 972.00	27 826	48 614
TESCO PLC COMMON STOCK GBP 5		30-jun-2015	10 250.00	33 470	47 031
LEGAL & GENERAL GROUP PLC COMMON STOCK GBP 2 5		30-jun-2015	7 969.00	30 472	15 867
MARKS & SPENCER GROUP PLC COMMON STOCK GBP 10		30-jun-2015	3 179.00	26 177	16 215
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10		30-jun-2015	24 339.00	31 873	22 018
BAE SYSTEMS PLC COMMON STOCK GBP 2 5		30-jun-2015	4 278.00	29 654	20 211
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		30-jun-2015	1 033.00	28 677	28 268
ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20		30-jun-2015	2 214.00	29 592	26 684
SABMILLER PLC COMMON STOCK GBP 0 1		30-jun-2015	765.00	38 831	25 681
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25		30-jun-2015	2 179.00	44 272	41 076
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25		30-jun-2015	832.00	43 651	31 100
SSE PLC COMMON STOCK GBP 50		30-jun-2015	1 307.00	30 842	22 932
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		30-jun-2015	554.00	46 709	30 003
BHP BILLITON PLC COMMON STOCK GBP 0 5		30-jun-2015	1 741.00	33 407	40 780
TRAVIS PERKINS PLC COMMON STOCK GBP 10		30-jun-2015	960.00	31 119	21 461
PRUDENTIAL PLC COMMON STOCK GBP 5		30-jun-2015	2 086.00	49 113	27 194
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		30-jun-2015	3 184.00	87 390	85 211
CENTRICA PLC COMMON STOCK GBP 6 1728		30-jun-2015	5 627.00	22 804	23 017
BG GROUP PLC COMMON STOCK GBP 10		30-jun-2015	2 795.00	45 495	42 465
IMPERIAL TOBACCO GROUP PLC COMMON STOCK GBP 10		30-jun-2015	789.00	37 176	21 983
SHIRE PLC COMMON STOCK GBP 5		30-jun-2015	470.00	36 789	14 036
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0		30-jun-2015	2 000.00	33 461	25 615
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD		30-jun-2015	4 000.00	29 531	23 714
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD		30-jun-2015	11 000.00	33 585	24 260
HENNES & MAURITZ AB COMMON STOCK SEK 0		30-jun-2015	782.00	29 388	22 254
SVENSKA HANDELSBANKEN SER'ANPV (P/S)		30-jun-2015	2 046.00	29 147	19 370
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 5		30-jun-2015	2 508.00	25 364	23 030
SWEDBANK AB COMMON STOCK SEK 22		30-jun-2015	1 259.00	28 652	16 937
NORDEA BANK AB COMMON STOCK SEK 1		30-jun-2015	2 504.00	30 483	22 690
SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK		30-jun-2015	2 186.00	27 281	14 465
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1		30-jun-2015	430.00	34 183	28 968
	Carried Forward			24,792,243	20,992,090

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			24,792,243	20,992,090
	ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1	30-jun-2015	119.00	35,402	21,774
	SYNGENTA AG COMMON STOCK CHF 0 1	30-jun-2015	76.00	30,189	21,779
	ROCHE HOLDING AG COMMON STOCK CHF 0	30-jun-2015	332.00	90,925	66,123
	NOVARTIS AG COMMON STOCK CHF 0 5	30-jun-2015	1,098.00	105,765	64,590
	UBS GROUP AG COMMON STOCK CHF 0 1	30-jun-2015	1,562.00	32,378	22,545
	ABB LTD COMMON STOCK CHF 0 86	30-jun-2015	1,812.00	37,086	32,595
	NESTLE SA COMMON STOCK CHF 0 1	30-jun-2015	1,544.00	108,942	84,385
	JULIUS BAER GROUP LTD COMMON STOCK CHF 0 02	30-jun-2015	448.00	24,562	14,911
	SWISS RE AG COMMON STOCK CHF 0 1	30-jun-2015	290.00	25,085	13,773
	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	30-jun-2015	300.00	21,804	8,212
	CISCO SYSTEMS INC COMMON STOCK USD 0 001	30-jun-2015	2,300.00	61,695	43,602
	AMGEN INC COMMON STOCK USD 0 0001	30-jun-2015	400.00	59,999	29,636
	ROSS STORES INC COMMON STOCK USD 0 01	30-jun-2015	500.00	23,745	9,909
	CELGENE CORP COMMON STOCK USD 0 01	30-jun-2015	500.00	56,539	22,815
	LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	30-jun-2015	600.00	29,678	15,098
	DENTSPLY INTERNATIONAL INC COMMON STOCK USD 0 01	30-jun-2015	500.00	25,181	16,699
	FACEBOOK INC COMMON STOCK USD 0 000006	30-jun-2015	900.00	75,414	31,489
	MICROSOFT CORP COMMON STOCK USD 0 00000625	30-jun-2015	3,800.00	163,900	99,547
	APPLE INC COMMON STOCK USD 0 00001	30-jun-2015	2,900.00	355,381	139,039
	DOLLAR TREE INC COMMON STOCK USD 0 01	30-jun-2015	400.00	30,869	11,126
	INTEL CORP COMMON STOCK USD 0 001	30-jun-2015	2,200.00	65,365	42,200
	CME GROUP INC/IL COMMON STOCK USD 0 01	30-jun-2015	300.00	27,276	16,000
	DIRECTV COMMON STOCK 0 01	30-jun-2015	300.00	27,197	12,320
	PRICELINE GROUP INC/THE COM USD	30-jun-2015	100.00	112,499	60,957
	COMCAST CORP COMMON STOCK USD 0 01	30-jun-2015	1,000.00	58,755	29,258
	ANALOG DEVICES INC COMMON STOCK USD 0 167	30-jun-2015	500.00	31,354	18,645
	LKQ CORP COMMON STOCK USD 0 01	30-jun-2015	1,100.00	32,500	22,319
	INTUITIVE SURGICAL INC COMMON STOCK USD 0 001	30-jun-2015	100.00	47,340	32,647
	MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD	30-jun-2015	800.00	27,021	15,548
	NAVIENT CORP COMMON STOCK USD 0 01	30-jun-2015	1,400.00	24,900	13,125
	COSTCO WHOLESALE CORP COMMON STOCK USD 0 005	30-jun-2015	300.00	39,588	23,152
	QUALCOMM INC COMMON STOCK USD 0 0001	30-jun-2015	800.00	48,951	38,405
	KRAFT FOODS GROUP INC COMMON STOCK USD	30-jun-2015	300.00	24,955	11,167
	APPLIED MATERIALS INC COMMON STOCK USD 0 01	30-jun-2015	1,400.00	26,282	16,421
	GILEAD SCIENCES INC COMMON STOCK USD 0 001	30-jun-2015	700.00	80,074	28,752
	ULTA SALON COSMETICS & FRAGRANCE INC COMMON STOCK	30-jun-2015	200.00	30,181	16,648
	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01	30-jun-2015	700.00	57,749	27,809
	BIOGEN INC COMMON STOCK USD 0 0005	30-jun-2015	100.00	39,468	15,468
				26,988,236	22,202,581
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>26,988,236</u>	<u>22,202,581</u>
O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0 01		30-jun-2015	100.00	22 080	6 115
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0		30-jun-2015	700.00	28 133	15 954
YAHOO INC COMMON STOCK USD 0 001		30-jun-2015	1 000.00	38 383	20 491
EBAY INC COMMON STOCK USD 0 001		30-jun-2015	500.00	29 427	17 409
PACCAR INC COMMON STOCK USD 1		30-jun-2015	500.00	31 171	19 934
VIACOM INC COMMON STOCK USD 0 001		30-jun-2015	400.00	25 261	18 151
SYNOPSYS INC COMMON STOCK USD 0 01		30-jun-2015	500.00	24 741	12 467
ALCOA INC COMMON STOCK USD 1		30-jun-2015	3 000.00	32 662	24 794
LABORATORY CORP OF AMERICA HOLDINGS COMMON STOCK		30-jun-2015	300.00	35 531	21 333
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01		30-jun-2015	500.00	42 974	23 819
DOW CHEMICAL CO THE COMMON STOCK USD 2 5		30-jun-2015	500.00	24 995	14 618
EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD 0 01		30-jun-2015	600.00	52 137	29 236
GOOGLE INC CLA		30-jun-2015	200.00	105 533	70 252
BANK OF NEW YORK MELLON CORP THE COMMON STOCK USD		30-jun-2015	1 000.00	41 002	24 566
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK		30-jun-2015	500.00	79 464	67 115
EXELON CORP COMMON STOCK USD 0		30-jun-2015	1 100.00	33 763	31 740
MACY'S INC COMMON STOCK USD 0 01		30-jun-2015	400.00	26 367	11 511
STARBUCKS CORP COMMON STOCK USD 0 001		30-jun-2015	1 000.00	52 380	21 707
FISERV INC COMMON STOCK USD 0 01		30-jun-2015	300.00	24 278	8 022
MICRON TECHNOLOGY INC COMMON STOCK USD 0 1		30-jun-2015	1 500.00	27 602	19 589
GOLDMAN SACHS GROUP INC THE COMMON STOCK USD 0 01		30-jun-2015	300.00	61 200	38 906
AMERICAN EXPRESS CO COMMON STOCK USD 0 2		30-jun-2015	400.00	30 373	20 696
HOME DEPOT INC THE COMMON STOCK USD 0 05		30-jun-2015	600.00	65 147	28 437
PFIZER INC COMMON STOCK USD 0 05		30-jun-2015	2 900.00	94 989	57 896
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0 01		30-jun-2015	200.00	24 129	10 870
AMAZON COM INC COMMON STOCK USD 0 01		30-jun-2015	200.00	84 828	42 795
OMNICOM GROUP INC COMMON STOCK USD 0 15		30-jun-2015	400.00	27 157	17 543
AVALONBAY COMMUNITIES INC REIT USD 0 01		30-jun-2015	200.00	31 240	19 623
TIME WARNER INC COMMON STOCK USD 0 01		30-jun-2015	700.00	59 781	26 852
WAL-MART STORES INC COMMON STOCK USD 0 1		30-jun-2015	700.00	48 509	37 547
MEDTRONIC PLC COMMON STOCK USD 0 10		30-jun-2015	700.00	50 677	26 715
ST JUDE MEDICAL INC COMMON STOCK USD 0 1		30-jun-2015	300.00	21 417	11 594
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK		30-jun-2015	500.00	29 842	14 947
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01		30-jun-2015	400.00	47 679	18 131
NISOURCE INC COMMON STOCK USD 0 01		30-jun-2015	800.00	35 631	15 602
MATTEL INC COMMON STOCK USD 1		30-jun-2015	1 200.00	30 113	30 805
MCKESSON CORP COMMON STOCK USD 0 01		30-jun-2015	200.00	43 931	18 259
BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033		30-jun-2015	500.00	66 493	42 115
	Carried Forward			<u>28,619,254</u>	<u>23,160,734</u>

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			28,619,254	23,160,734
PMC TECHNOLOGIES INC COMMON STOCK USD 0 01		30-jun-2015	700,00	28 373	24 583
T ROWE PRICE GROUP INC COMMON STOCK USD 0 2		30-jun-2015	400,00	30 377	20 773
CATERPILLAR INC COMMON STOCK USD 1		30-jun-2015	300,00	24 861	19 724
ACE LTD COMMON STOCK USD 24 77		30-jun-2015	400,00	39 738	26 168
UNITED TECHNOLOGIES CORP COMMON STOCK USD 1		30-jun-2015	300,00	32 515	22 649
CIGNA CORP COMMON STOCK USD 0 25		30-jun-2015	300,00	47 485	15 029
HUMANA INC COMMON STOCK USD 0 166		30-jun-2015	200,00	37 378	12 616
ORACLE CORP COMMON STOCK USD 0 01		30-jun-2015	1 600,00	62 992	40 903
CHUBB CORP/THE COMMON STOCK USD 1		30-jun-2015	300,00	27 886	17 480
BOSTON SCIENTIFIC CORP COMMON STOCK USD 0 01		30-jun-2015	1 700,00	29 389	13 819
ALTRIA GROUP INC COMMON STOCK USD 0 333		30-jun-2015	800,00	38 226	19 583
CONOCOPHILLIPS COMMON STOCK USD 0 01		30-jun-2015	1 000,00	59 996	46 041
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD		30-jun-2015	600,00	36 238	20 193
GENERAL ELECTRIC CO COMMON STOCK USD 0 06		30-jun-2015	4 800,00	124 581	85 069
PUBLIC STORAGE REIT USD 0 1		30-jun-2015	200,00	36 028	22 356
WILLIAMS COS INC/THE COMMON STOCK USD 1		30-jun-2015	600,00	33 641	15 407
US BANCORP COMMON STOCK USD 0 01		30-jun-2015	800,00	33 919	21 435
TIME WARNER CABLE INC COMMON STOCK USD 0 01		30-jun-2015	200,00	34 816	15 104
PEPSICO INC COMMON STOCK USD 0 017		30-jun-2015	700,00	63 836	42 806
ANTHEM INC COMMON STOCK USD 0 01		30-jun-2015	300,00	48 112	17 898
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0 01		30-jun-2015	300,00	25 652	17 411
MOODY'S CORP COMMON STOCK USD 0 01		30-jun-2015	300,00	31 644	12 293
AT&T INC COMMON STOCK USD 1		30-jun-2015	2 400,00	83 278	59 394
HESS CORP COMMON STOCK USD 1		30-jun-2015	500,00	32 671	27 230
ECOLAB INC COMMON STOCK USD 1		30-jun-2015	200,00	22 095	12 331
COLGATE-PALMOLIVE CO COMMON STOCK USD 1		30-jun-2015	400,00	25 562	17 646
DUKE ENERGY CORP COMMON STOCK USD 0 001		30-jun-2015	500,00	34 498	24 857
WELLS FARGO & CO COMMON STOCK USD 1 666		30-jun-2015	2 300,00	126 373	70 640
ACCENTURE PLC COMMON STOCK USD 0 0000225		30-jun-2015	500,00	47 278	25 824
JOHNSON & JOHNSON COMMON STOCK USD 1		30-jun-2015	1 300,00	123 787	85 372
LOWE'S COS INC COMMON STOCK USD 0 5		30-jun-2015	400,00	26 172	11 548
BAXTER INTERNATIONAL INC COMMON STOCK USD 1		30-jun-2015	400,00	27 328	20 869
DOLLAR GENERAL CORP COMMON STOCK USD 0 875		30-jun-2015	400,00	30 381	16 524
PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK		30-jun-2015	500,00	46 726	28 357
CVS HEALTH CORP		30-jun-2015	500,00	51 235	21 215
UNITED PARCEL SERVICE INC COMMON STOCK USD 0 01		30-jun-2015	600,00	56 810	39 549
EXXON MOBIL CORP COMMON STOCK USD 0		30-jun-2015	2 100,00	170 703	140 482
STANLEY BLACK & DECKER INC COMMON STOCK USD 2 5		30-jun-2015	300,00	30 847	17 229
	Carried Forward			30,482,680	24,329,143

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			30,482,680	24,329,143
	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1	30-jun-2015	1 900,00	86 517	60 765
	CHEVRON CORP COMMON STOCK USD 0 75	30-jun-2015	900,00	84 828	75 553
	ABBVIE INC COMMON STOCK USD 0 01	30-jun-2015	1 000,00	65 644	31 850
	ALLSTATE CORP/THE COMMON STOCK USD 0 01	30-jun-2015	400,00	25 351	13 558
	PRECISION CASTPARTS CORP COMMON STOCK USD 0	30-jun-2015	100,00	19 529	15 806
	GOOGLE INC-CL C	30-jun-2015	100,00	50 858	35 255
	CHARLES SCHWAB CORP/THE COMMON STOCK USD 0 01	30-jun-2015	800,00	25 516	13 735
	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	30-jun-2015	1 300,00	99 373	76 827
	CORNING INC COMMON STOCK USD 0 5	30-jun-2015	1 500,00	28 906	21 919
	AETNA INC COMMON STOCK USD 0 01	30-jun-2015	200,00	24 907	8 404
	MONSANTO CO COMMON STOCK USD 0 01	30-jun-2015	400,00	41 657	29 649
	JOHNSON CONTROLS INC COMMON STOCK USD 0 01388	30-jun-2015	500,00	24 194	16 122
	CITIGROUP INC COMMON STOCK USD 0 01	30-jun-2015	1 400,00	75 555	52 110
	CROWN CASTLE INTERNATIONAL CORP REIT USD 0 01	30-jun-2015	300,00	23 536	14 372
	FOOT LOCKER INC COMMON STOCK USD 0 01	30-jun-2015	500,00	32 734	24 753
	CABLEVISION SYSTEMS CORP COMMON STOCK USD 0 01	30-jun-2015	1 000,00	23 385	15 774
	AFFILIATED MANAGERS GROUP INC COMMON STOCK USD	30-jun-2015	100,00	21 359	13 502
	HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	30-jun-2015	500,00	49 814	28 490
	METLIFE INC COMMON STOCK USD 0 01	30-jun-2015	900,00	49 230	33 355
	PRAXAIR INC COMMON STOCK USD 0 01	30-jun-2015	300,00	35 041	26 422
	DARDEN RESTAURANTS INC COMMON STOCK USD 0	30-jun-2015	400,00	27 778	16 679
	AMETEK INC COMMON STOCK USD 0 01	30-jun-2015	400,00	21 407	12 328
	MARSH & MCLENNAN COS INC COMMON STOCK USD 1	30-jun-2015	500,00	27 697	15 315
	ELI LILLY & CO COMMON STOCK USD 0	30-jun-2015	800,00	65 256	29 702
	NATIONAL OILWELL VARCO INC COMMON STOCK USD 0 01	30-jun-2015	600,00	28 300	27 529
	SHERWIN-WILLIAMS CO/THE COMMON STOCK USD 1	30-jun-2015	100,00	26 871	10 589
	FRANKLIN RESOURCES INC COMMON STOCK USD 0 1	30-jun-2015	600,00	28 740	22 850
	HEALTH CARE REIT INC REIT USD 1	30-jun-2015	500,00	32 060	22 758
	CIT GROUP INC COMMON STOCK USD 0 01	30-jun-2015	600,00	27 251	20 046
	EOG RESOURCES INC COMMON STOCK USD 0 01	30-jun-2015	300,00	25 661	15 789
	EMERSON ELECTRIC CO COMMON STOCK USD 0 5	30-jun-2015	600,00	32 492	27 600
	AMERIPRISE FINANCIAL INC COMMON STOCK USD 0 01	30-jun-2015	200,00	24 412	11 367
	APACHE CORP COMMON STOCK USD 0 625	30-jun-2015	500,00	28 151	36 291
	INTERCONTINENTAL EXCHANGE INC	30-jun-2015	100,00	21 848	13 093
	MOHAWK INDUSTRIES INC COMMON STOCK USD 0 01	30-jun-2015	200,00	37 304	14 076
	TE CONNECTIVITY LTD COMMON STOCK USD 0 57	30-jun-2015	400,00	35 128	12 664
	LOCKHEED MARTIN CORP COMMON STOCK USD 1	30-jun-2015	200,00	36 327	18 518
	JPMORGAN CHASE & CO COMMON STOCK USD 1	30-jun-2015	1 800,00	119 162	73 582
	Carried Forward			32,006,460	25,338,141

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			32,006,460	25,338,141
ABBOTT LABORATORIES COMMON STOCK USD 0		30-jun-2015	1 100.00	52 744	29 116
KINDER MORGAN INC/DE COMMON STOCK USD 0 01		30-jun-2015	1 300.00	48 755	38 751
CARDINAL HEALTH INC COMMON STOCK USD 0		30-jun-2015	300.00	24 518	12 623
BOEING CO/THE COMMON STOCK USD 5		30-jun-2015	300.00	40 661	23 942
MCGRAW HILL FINANCIAL INC COMMON STOCK USD 1		30-jun-2015	300.00	29 443	13 594
BECTON DICKINSON AND CO COMMON STOCK USD 1		30-jun-2015	200.00	27 680	15 726
AFAC INC COMMON STOCK USD 0 1		30-jun-2015	600.00	36 461	27 283
NEWELL RUBBERMAID INC COMMON STOCK USD 1		30-jun-2015	700.00	28 113	14 332
NIKE INC COMMON STOCK USD 0		30-jun-2015	400.00	42 215	18 035
SEMPRA ENERGY COMMON STOCK USD 0		30-jun-2015	300.00	29 000	17 361
VF CORP COMMON STOCK USD 0		30-jun-2015	500.00	34 068	16 370
MARATHON PETROLEUM CORP COMMON STOCK USD		30-jun-2015	800.00	40 884	16 225
VALERO ENERGY CORP COMMON STOCK USD 0 01		30-jun-2015	600.00	36 695	15 893
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0		30-jun-2015	600.00	28 265	17 156
BANK OF AMERICA CORP COMMON STOCK USD 0 01		30-jun-2015	4 900.00	81 453	59 509
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01		30-jun-2015	400.00	33 867	17 203
TIFFANY & CO COMMON STOCK USD 0 01		30-jun-2015	400.00	35 876	21 032
BORGWARNER INC COMMON STOCK USD 0 01		30-jun-2015	500.00	27 765	12 845
HALLIBURTON CO COMMON STOCK USD 2 5		30-jun-2015	600.00	25 246	20 384
PIONEER NATURAL RESOURCES CO COMMON STOCK USD 0 01		30-jun-2015	200.00	27 101	19 725
MASTERCARD INC COMMON STOCK USD 0 0001		30-jun-2015	500.00	45 666	21 524
SCHLUMBERGER LTD COMMON STOCK USD 0 01		30-jun-2015	600.00	50 525	37 828
WALT DISNEY CO/THE COMMON STOCK USD 0 01		30-jun-2015	800.00	89 215	35 884
BAKER HUGHES INC COMMON STOCK USD 1		30-jun-2015	500.00	30 140	20 820
STARWOOD HOTELS & RESORTS WORLDWIDE INC COMMON		30-jun-2015	300.00	23 768	13 688
SUNTRUST BANKS INC COMMON STOCK USD 1		30-jun-2015	700.00	29 419	16 861
CUMMINS INC COMMON STOCK USD 2 5		30-jun-2015	300.00	38 453	26 003
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0		30-jun-2015	800.00	62 661	46 887
RACKSPACE HOSTING INC COMMON STOCK USD 0 001		30-jun-2015	700.00	25 432	32 664
GENERAL DYNAMICS CORP COMMON STOCK USD 1		30-jun-2015	200.00	27 688	13 998
MERCK & CO INC COMMON STOCK USD 0 5		30-jun-2015	1 300.00	72 305	46 791
EATON CORP PLC COMMON STOCK USD 0 01		30-jun-2015	500.00	32 969	23 064
SIMON PROPERTY GROUP INC REIT USD 0 0001		30-jun-2015	200.00	33 810	20 500
MORGAN STANLEY COMMON STOCK USD 0 01		30-jun-2015	1 200.00	45 473	26 932
NEXTERA ENERGY INC COMMON STOCK USD 0 01		30-jun-2015	400.00	38 311	23 941
KROGER CO/THE COMMON STOCK USD 1		30-jun-2015	400.00	28 337	10 325
AUTOZONE INC COMMON STOCK USD 0 01		30-jun-2015	100.00	65 162	28 008
NORFOLK SOUTHERN CORP COMMON STOCK USD 1		30-jun-2015	300.00	25 606	17 942
	Carried Forward			33,502,208	26,228,905

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	Brought Forward			33,502,208	26,228,905
PPG INDUSTRIES INC COMMON STOCK USD 1 67		30-jun-2015	200.00	22 417	9 626
DANAHER CORP COMMON STOCK USD 0 01		30-jun-2015	500.00	41 811	24 929
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1		30-jun-2015	800.00	52 007	25 949
FEDEX CORP COMMON STOCK USD 0 1		30-jun-2015	200.00	33 298	17 825
VISA INC COMMON STOCK USD 0 0001		30-jun-2015	900.00	59 044	28 577
DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0 01		30-jun-2015	600.00	33 776	16 782
CHURCH & DWIGHT CO INC COMMON STOCK USD 1		30-jun-2015	300.00	23 779	11 247
DELPHI AUTOMOTIVE PLC COMMON STOCK USD 0 01		30-jun-2015	400.00	33 254	17 318
CARMAX INC COMMON STOCK USD 0 5		30-jun-2015	500.00	32 343	14 708
M&T BANK CORP COMMON STOCK USD 0 5		30-jun-2015	200.00	24 412	15 793
RAYTHEON CO COMMON STOCK USD 0 01		30-jun-2015	300.00	28 044	16 656
DEVON ENERGY CORP COMMON STOCK USD 0 1		30-jun-2015	500.00	29 060	25 140
ALLERGAN PLC COMMON STOCK USD 0 0033		30-jun-2015	300.00	88 951	28 538
VENTAS INC REIT USD 0 25		30-jun-2015	500.00	30 330	23 690
STATE STREET CORP COMMON STOCK USD 1		30-jun-2015	500.00	37 615	22 617
EIDU PONT DE NEUMOURS & CO COMMON STOCK USD 0 3		30-jun-2015	700.00	43 735	29 717
SALESFORCE COM INC COMMON STOCK USD 0 001		30-jun-2015	500.00	34 014	17 194
NORTHROP GRUMMAN CORP COMMON STOCK USD 1		30-jun-2015	200.00	30 998	12 231
GENERAL MILLS INC COMMON STOCK USD 0 1		30-jun-2015	500.00	27 218	17 892
TJX COS INC/THE COMMON STOCK USD 1		30-jun-2015	600.00	38 788	20 017
RAYMOND JAMES FINANCIAL INC COMMON STOCK USD 0 01		30-jun-2015	400.00	23 283	15 670
L BRANDS INC COMMON STOCK USD 0 5		30-jun-2015	300.00	25 128	10 165
YUM BRANDS INC COMMON STOCK USD 0		30-jun-2015	500.00	44 005	23 904
UNION PACIFIC CORP COMMON STOCK USD 2 5		30-jun-2015	400.00	37 271	21 245
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2		30-jun-2015	700.00	53 187	47 895
MCDONALD'S CORP COMMON STOCK USD 0 01		30-jun-2015	400.00	37 154	27 662
	Total Shares			34,467,132	26,771,894
Bonds					
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		15-jun-2015	16 000.00	19 649	19 763
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%		30-jun-2015	1 150 000.00	1 549 394	1 550 629
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-jun-2015	1 140 000.00	1 374 261	1 336 396
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		30-jun-2015	350 000.00	435 591	432 312
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-jun-2015	275 000.00	324 829	335 767
BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation		30-jun-2015	1 060 000.00	1 281 441	1 280 656
BRISTOL-MYERS SQUIBB CO NOTES FIXED 4 625%		04-jun-2015	50 000.00	68 903	64 630
	Carried Forward			5,054,069	5,020,153

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>5,054,069</u>	<u>5,020,153</u>
	Brought Forward				
CITIGROUP INC BOND FIXED 6 875% 05/MAR/2038 USD		05-jun-2015	250 000.00	327 644	250 623
BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 6 4%		11-jun-2015	150 000.00	153 849	142 334
FISERV INC CALLABLE NOTES FIXED 3 125% 15/JUN/2016		18-jun-2015	100 000.00	97 712	85 905
CITIGROUP INC BOND FIXED 6 875% 05/MAR/2038 USD		12-jun-2015	0 00	5 072	0
RI REYNOLDS TOBACCO CO/CALLABLE NOTES FIXED		23-jun-2015	100 000.00	93 472	74 933
TRAVELERS COS INC/THE CALLABLE NOTES FIXED 6 25%		25-jun-2015	100 000.00	102 459	93 387
RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED		25-jun-2015	250 000.00	244 037	205 242
METLIFE INC CALLABLE NOTES FIXED 6 75% 01/JUN/2016		25-jun-2015	200 000.00	204 908	189 634
CINTAS CORP NO 2 CALLABLE NOTES FIXED 2 85%		25-jun-2015	100 000.00	98 856	82 990
WELLS FARGO & CO NOTES STEP CPN 15/JUN/2016 USD		25-jun-2015	500 000.00	499 858	424 563
CHEVRON CORP CALLABLE NOTES FIXED 889%		25-jun-2015	100 000.00	97 511	82 376
DANAHER CORP CALLABLE NOTES FIXED 2 3% 23/JUN/2016		25-jun-2015	100 000.00	98 646	82 585
COPANO ENERGY LLC / COPANO ENERGY FINANCE CORP		25-jun-2015	97 000.00	99 776	89 640
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 625%		30-jun-2015	200 000.00	236 487	241 863
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED		30-jun-2015	100 000.00	121 106	118 662
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK		30-jun-2015	100 000.00	119 266	118 640
AEGON NV MEDIUM TERM NOTE FIXED 3% 18/JUL/2017 EUR		30-jun-2015	100 000.00	114 478	115 166
NORDEA BANK AB MEDIUM TERM NOTE FIXED 2 25%		30-jun-2015	200 000.00	227 075	225 892
ALLIANZ FINANCE II BV MEDIUM TERM NOTE FIXED		30-jun-2015	100 000.00	111 712	109 225
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 5%		30-jun-2015	100 000.00	115 889	118 090
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED		30-jun-2015	50 000.00	54 027	54 953
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 3 75%		30-jun-2015	100 000.00	112 463	116 646
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED		30-jun-2015	250 000.00	267 616	273 004
PFIZER INC CALLABLE NOTES FIXED 4 75% 03/JUN/2016		30-jun-2015	200 000.00	226 722	240 753
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6 375%		30-jun-2015	100 000.00	115 293	121 618
UNITED UTILITIES WATER LTD MEDIUM TERM NOTE FIXED		30-jun-2015	100 000.00	125 511	127 516
SANTANDER CONSUMER BANK AS MEDIUM TERM NOTE FIXED		30-jun-2015	100 000.00	109 440	109 455
METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM		30-jun-2015	100 000.00	115 401	113 422
BILFINGER SE BOND FIXED 2 375% 07/DEC/2019 EUR		30-jun-2015	100 000.00	101 804	110 419
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED		30-jun-2015	50 000.00	58 796	59 250
VALLOUREC SA NOTES FIXED 4 25% 14/FEB/2017 EUR		30-jun-2015	100 000.00	112 136	118 526
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED		30-jun-2015	280 000.00	313 877	325 252
VALLOUREC SA NOTES FIXED 2 25% 30/SEP/2024 EUR		30-jun-2015	100 000.00	93 084	106 126
ROBERT BOSCH GMBH CALLABLE MEDIUM TERM NOTE FIXED		30-jun-2015	100 000.00	111 439	109 553
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK		30-jun-2015	100 000.00	131 876	127 426
SOLVAY FINANCE SA CALLABLE BOND VARIABLE		30-jun-2015	50 000.00	56 079	58 465
NOVARTIS FINANCE SA CALLABLE MEDIUM TERM NOTE		30-jun-2015	150 000.00	169 638	179 007
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%		30-jun-2015	1 500 000.00	1 703 222	1 786 981
				<u>12,202,307</u>	<u>12,010,275</u>
	Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward			<u>12,202,307</u>	<u>12,010,275</u>
UNITED STATES OF AMERICA NOTES FIXED 1 5%	30-jun-2015	2 000 000,00	1 976 976	1 665 121
UNITED STATES OF AMERICA NOTES FIXED 5%	30-jun-2015	1 600 000,00	1 566 542	1 380 773
Total Bonds			<u>15,745,825</u>	<u>15,056,169</u>
Other Investments				
LQD JPMAM INST ILF 1364	30-jun-2015	8 000 308,40	8 709 936	8 709 936
CETIP SA - MERCADOS ORGANIZADOS RIGHT BRL	18-jun-2015	4,00	0	3
CONSTELLATION SOFTWARE INC/CANADA RIGHT CAD	04-jun-2015	400,00	77	6 670
Total Other Investments			<u>8,710,013</u>	<u>8,716,609</u>
Total in Securities			<u>58,922,970</u>	<u>50,544,672</u>
Total Net Profit from Sales of Securities in June 2015				<u>8,378,297</u>

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Gains on Other Assets

Currency	-571,829
Forward Currency Contracts	-12,238,071
Receivables/Payables	-231,049
Derivatives	-693,169

Total Net Profit from Sales of Other Assets in June 2015

-13,734,118

Total Net Profit from Sales of Securities in June 2015

8,378,297

TOTAL NET PROFIT FROM SALE OF ASSETS IN JUNE 2015

-5,355,820

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	SANOFI COMMON STOCK EUR 2	02-jul-2015	2 043.00	200 418	172 120
	SAP SE COMMON STOCK EUR 0	17-jul-2015	5 393.00	401 184	326 336
	SANOFI COMMON STOCK EUR 2	27-jul-2015	1 872.00	198 433	157 714
	SAP SE COMMON STOCK EUR 0	27-jul-2015	2 836.00	203 085	171 609
	PRADA SPA COMMON STOCK HKD 0 1	10-jul-2015	58 023.00	267 530	370 039
	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON	28-jul-2015	226 000.00	290 717	494 281
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	10-jul-2015	423.00	454 459	409 550
	EXXON MOBIL CORP COMMON STOCK USD 0	09-jul-2015	10 798.00	873 143	877 086
	CITIGROUP INC COMMON STOCK USD 0 01	09-jul-2015	2 911.00	154 193	117 181
	RALPH LAUREN CORP COMMON STOCK USD 0 01	09-jul-2015	2 300.00	292 347	293 761
	EMBRAER SA ADR USD	24-jul-2015	5 797.00	163 665	147 025
	TATA MOTORS LTD ADS USD 0 1	24-jul-2015	5 644.00	166 740	132 453
	ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01	24-jul-2015	2 265.00	198 433	130 589
	TATA MOTORS LTD ADS USD 0 1	27-jul-2015	4 954.00	139 242	116 260
	BANCO BRADESCO SA PREFERENCE BRL 0	27-jul-2015	22 600.00	193 044	203 158
	CORP FINANCIERA COLOMBIANA SA COMMON STOCK COP 10	27-jul-2015	1 662.00	21 004	27 007
	BANK OF CHINA LTD COMMON STOCK HKD 1	14-jul-2015	146 000.00	83 575	50 094
	CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	14-jul-2015	10 000.00	13 820	6 269
	ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1	20-jul-2015	26 000.00	10 279	6 993
	CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	20-jul-2015	5 000.00	7 072	3 135
	BANK OF CHINA LTD COMMON STOCK HKD 1	20-jul-2015	145 000.00	83 676	49 751
	CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	23-jul-2015	48 000.00	66 612	30 092
	ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1	23-jul-2015	4 000.00	1 533	1 076
	CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	08-jul-2015	18 000.00	3 682	6 261
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	08-jul-2015	45 400.00	22 627	23 264
	KUALA LUMPUR KEPONG BHD COMMON STOCK MYR 1	08-jul-2015	900.00	5 154	5 093
	ALLIANCE FINANCIAL GROUP BHD COMMON STOCK MYR 1	09-jul-2015	10 300.00	11 178	14 183
	KUALA LUMPUR KEPONG BHD COMMON STOCK MYR 1	09-jul-2015	2 000.00	11 530	11 317
	ALLIANCE FINANCIAL GROUP BHD COMMON STOCK MYR 1	14-jul-2015	7 100.00	7 935	9 776
	DRB-HICOM BHD COMMON STOCK MYR 1	20-jul-2015	29 300.00	11 239	19 771
	CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	08-jul-2015	4 000.00	46 955	14 929
	WAN HAI LINES LTD COMMON STOCK TWD 10	08-jul-2015	15 000.00	11 942	6 895
	CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	09-jul-2015	5 000.00	58 702	18 661
	ENERGY DEVELOPMENT CORP COMMON STOCK PHP 1	09-jul-2015	126 400.00	19 574	14 711
	DELTA ELECTRONICS THAILAND PCL FOREIGN SH THB 1	23-jul-2015	5 500.00	12 427	6 301
	TOTAL ACCESS COMMUNICATION PCL NVDR THB 2	23-jul-2015	8 800.00	19 506	25 080
	PAO SEVERSTAL GDR USD	13-jul-2015	1 811.00	18 527	11 492
	MAHINDRA & MAHINDRA LTD GDR USD	17-jul-2015	819.00	16 839	10 024
				4,762,022	4,491,336

Carried Forward

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	Brought Forward			4,762,022	4,491,336
ROSTELECOM PISC ADR USD		22-jul-2015	2 333.00	20 014	40 647
INFOSYS LTD ADR USD		24-jul-2015	0.00	-592	0
MAHINDRA & MAHINDRA LTD GDR USD		25-jul-2015	912.00	19 143	11 162
CHINA COAL ENERGY CO LTD COMMON STOCK HKD 1		30-jul-2015	32 000.00	15 744	14 470
DRB-HICOM BHD COMMON STOCK MYR 1		30-jul-2015	5 500.00	2 021	3 711
MAHINDRA & MAHINDRA LTD GDR USD		30-jul-2015	696.00	14 391	8 519
RUENTEX DEVELOPMENT CO LTD COMMON STOCK TWD 10		13-jul-2015	0.00	153	131
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD		13-jul-2015	0.00	205	173
FAR EASTONE TELECOMMUNICATIONS CO LTD COMMON STOCK		15-jul-2015	0.00	579	496
KING YUAN ELECTRONICS CO LTD COMMON STOCK TWD 10		15-jul-2015	0.00	288	282
CHIPBOND TECHNOLOGY CORP COMMON STOCK TWD 10		23-jul-2015	0.00	1 111	961
UNIMICRON TECHNOLOGY CORP COMMON STOCK TWD 10		28-jul-2015	0.00	345	303
NISOURCE INC COMMON STOCK USD 0 01		09-jul-2015	7 100.00	117 204	53 544
GANNETT CO INC COMMON STOCK USD 0 01		10-jul-2015	2 500.00	32 563	33 816
ENERGIZER HOLDINGS INC COMMON STOCK 0		10-jul-2015	1 600.00	57 680	26 946
TOPBUILD CORP COMMON STOCK USD		14-jul-2015	955.00	28 447	15 287
CHEMOURS CO/THE COMMON STOCK USD		14-jul-2015	4 240.00	53 116	44 424
LIBERTY GLOBAL PLC LILAC TRACKING STK USD		16-jul-2015	1 017.00	46 335	23 993
ROLLS-ROYCE HLDGS PLC C SHS ENTITLEMENT (JULY		03-jul-2015	6 433 830.00	9 846	9 762
KRAFT FOODS GROUP INC COMMON STOCK USD		06-jul-2015	2 590.21	222 807	96 418
FAMILY DOLLAR STORES INC COMMON STOCK USD 0 1		07-jul-2015	1 718.23	136 472	64 806
DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA		16-jul-2015	0.00	3 255	3 255
ABB LTD COMMON STOCK CHF 0 86		27-jul-2015	0.00	8 939	7 639
DIRECTV COMMON STOCK EUR 0 01		27-jul-2015	3 423.42	313 033	140 589
CATAMARAN CORP COMMON STOCK CAD 0		28-jul-2015	5 201.00	315 500	208 355
COCA-COLA HBC AG COMMON STOCK GBP 6 7		02-jul-2015	0.00	1 619	1 388
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0		29-jul-2015	0.00	112	104
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA		27-jul-2015	6.00	0	3
	Total Shares			6,182,349	5,302,520
Bonds					
BUNDESREPUBLIK DEUTSCHLAND BUNDES OblIGATION		02-jul-2015	20 000.00	24 163	24 163
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		31-jul-2015	140 000.00	177 710	172 925
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		31-jul-2015	440 000.00	528 468	515 802
BUNDESREPUBLIK DEUTSCHLAND BUNDES OblIGATION		31-jul-2015	405 000.00	484 625	489 307
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		31-jul-2015	75 000.00	94 281	88 922
	Carried Forward			1,309,248	1,291,119

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			1,309,248	1,291,119
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	11-jul-2015	410 000.00	545 850	552 833
	AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH	15-jul-2015	9 601.98	9 541	8 133
	BANK OF MONTREAL MEDIUM TERM NOTE FIXED 1 3%	27-jul-2015	250 000.00	246 356	206 098
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 25%	28-jul-2015	100 000.00	99 071	82 335
	GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 2 25%	28-jul-2015	100 000.00	100 102	82 567
	BANK OF NOVA SCOTIA/THE NOTES FIXED 1 375%	28-jul-2015	50 000.00	49 581	41 280
	AMERICAN EXPRESS CREDIT CORP MEDIUM TERM NOTE	28-jul-2015	250 000.00	247 437	201 651
	CITIGROUP INC NOTES FIXED 1 7% 25/JUL/2016 USD	28-jul-2015	150 000.00	148 761	123 541
	BANK OF AMERICA CORP CALLABLE NOTES FIXED 6 5%	29-jul-2015	150 000.00	155 587	139 513
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	29-jul-2015	150 000.00	143 961	115 695
	JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 35%	29-jul-2015	100 000.00	98 671	101 788
	SNAM SPA MEDIUM TERM NOTE FIXED 4 375% 11/JUL/2016	31-jul-2015	100 000.00	113 040	116 936
	DAIMLER AG MEDIUM TERM NOTE FIXED 1% 08/JUL/2016	31-jul-2015	100 000.00	109 727	109 966
	SCHNEIDER ELECTRIC SE MEDIUM TERM NOTE FIXED	31-jul-2015	100 000.00	111 683	114 374
	NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	31-jul-2015	100 000.00	113 622	116 098
	LINDE FINANCE BV CALLABLE BOND VARIABLE	31-jul-2015	50 000.00	57 647	62 167
	MUFG CAPITAL FINANCE 2 LTD CALLABLE BOND VARIABLE	31-jul-2015	200 000.00	223 456	230 532
	AT&T INC CALLABLE NOTES FIXED 2 375% 27/NOV/2018	31-jul-2015	150 000.00	149 426	119 898
	COCA-COLA CO/THE CALLABLE NOTES FIXED 1 8%	31-jul-2015	150 000.00	149 621	126 352
	BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 1 375%	31-jul-2015	150 000.00	146 669	118 058
	SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 2 2%	31-jul-2015	100 000.00	99 479	79 586
	DIAGEO CAPITAL PLC CALLABLE NOTES FIXED 1 5%	31-jul-2015	100 000.00	98 692	81 824
	LYB INTERNATIONAL FINANCE BV CALLABLE BOND FIXED	31-jul-2015	100 000.00	100 012	81 895
	BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 4%	31-jul-2015	100 000.00	99 864	79 777
	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	31-jul-2015	100 000.00	101 723	80 641
	TARGET CORP CALLABLE NOTES FIXED 6% 15/JAN/2018	31-jul-2015	100 000.00	109 038	100 384
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 15%	31-jul-2015	100 000.00	98 408	97 724
	BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED 4 5%	09-jul-2015	100 000.00	98 143	82 195
	SYSCO CORP CALLABLE NOTES FIXED 3% 02/OCT/2021 USD	14-jul-2015	60 000.00	59 977	50 670
	SYSCO CORP CALLABLE NOTES FIXED 4 35% 02/OCT/2034	14-jul-2015	35 000.00	34 987	29 575
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	31-jul-2015	600 000.00	655 545	655 493
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	31-jul-2015	1 412 635.00	1 597 823	1 682 901
	UNITED STATES OF AMERICA NOTES FIXED 3%	31-jul-2015	100 000.00	101 287	84 440
	UNITED STATES OF AMERICA NOTES FIXED 875%	31-jul-2015	1 500 000.00	1 485 984	1 281 102
	UNITED STATES OF AMERICA BOND FIXED 5 375%	31-jul-2015	110 000.00	149 086	120 144
	UNITED STATES OF AMERICA NOTES FIXED 5%	31-jul-2015	250 000.00	246 731	248 711
	Total Bonds			9,465,836	8,897,998

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
LOD JPMAM INST ILF I364	31-jul-2015	2 596,33	2 827	2 827
IBERDROLA SA RIGHT EUR	09-jul-2015	22 438,00	2 736	2 812
JASMINE INTERNATIONAL WTS 31/DEC/2015 STK1	21-jul-2015	49 019,00	2 284	2 055
COMPANHIA DE GAS D PRFA'NPV (S/R 02/JUN/2015	02-jul-2015	10,00	0	14
BANCO DE SABADELL SA RIGHT EUR	02-jul-2015	45,00	0	1
ZARDOYA OTIS SA RIGHT EUR	06-jul-2015	7,00	0	3
REPSOL SA RIGHT EUR	07-jul-2015	22,00	0	10
ABERTIS INFRAESTRUCTURAS SA RIGHT EUR	14-jul-2015	19,00	0	13
FERROVIAL SA RIGHT EUR	31-jul-2015	59,00	0	9
Total Other Investments			<u>7,846</u>	<u>7,744</u>
Total in Securities			<u>15.656.031</u>	<u>14.208.262</u>
Total Net Profit from Sales of Securities in July 2015				<u>1.447.769</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
LQD JPMAM INST ILF 1364	31-jul-2015	2 596.33	2 827	2 827
IBERDROLA SA RIGHT EUR	09-jul-2015	22 438.00	2 736	2 812
JASMINE INTERNATIONAL WTS 31/DEC/2015 STK 1	21-jul-2015	49 019.00	2 284	2 055
COMPANHIA DE GAS D PREFANPV (S/R 02/JUN/2015	02-jul-2015	10.00	0	14
BANCO DE SABADELL SA RIGHT EUR	02-jul-2015	45.00	0	1
ZARDOYA OTIS SA RIGHT EUR	06-jul-2015	7.00	0	3
REPSOL SA RIGHT EUR	07-jul-2015	22.00	0	10
ABERTIS INFRAESTRUCTURAS SA RIGHT EUR	14-jul-2015	19.00	0	13
FERROVIAL SA RIGHT EUR	31-jul-2015	59.00	0	9
Total Other Investments			7,846	7,744
Total in Securities			15,656,031	14,208,262
Total Net Profit from Sales of Securities in July 2015				1,447,769

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2015
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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

301,951
-43,878
9,574
-189,230

Total Net Profit from Sales of Other Assets in July 2015

78,418

Total Net Profit from Sales of Securities in July 2015

1,447,769

TOTAL NET PROFIT FROM SALE OF ASSETS IN JULY 2015

1,526,187

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2015
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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	26-ago-2015	51 000,00	227 102	266 155
	ROCHE HOLDING AG COMMON STOCK CHF 0	17-ago-2015	812,00	226 858	194 755
	CUMMINS INC COMMON STOCK USD 2 5	24-ago-2015	1 492,00	166 423	189 067
	MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	24-ago-2015	38 153,00	392 266	471 859
	MICROSOFT CORP COMMON STOCK USD 0 00000625	25-ago-2015	4 118,00	167 436	117 707
	GOOGLE INC CLA	25-ago-2015	278,00	170 598	136 800
	CUMMINS INC COMMON STOCK USD 2 5	25-ago-2015	1 470,00	166 105	186 279
	PRICELINE GROUP INC/THE COM USD	25-ago-2015	146,00	170 045	141 944
	BRAMBLES LTD COMMON STOCK AUD 0	06-ago-2015	3 697,00	28 902	24 787
	APA GROUP STAPLED SECURITY AUD 0	06-ago-2015	32 408,00	214 701	141 707
	CSL LTD COMMON STOCK AUD 0	06-ago-2015	1 617,00	117 289	80 864
	RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	06-ago-2015	6 959,00	341 187	220 093
	COCA-COLA AMATIL LTD COMMON STOCK AUD 0	06-ago-2015	4 320,00	29 092	37 443
	DOLLARAMA INC COMMON STOCK CAD 0	06-ago-2015	5 982,00	360 476	185 614
	METRO INC COMMON STOCK CAD 0	06-ago-2015	1 331,00	36 674	21 059
	ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	06-ago-2015	5 036,00	228 757	99 135
	NOVOZYMES A/S COMMON STOCK DKK 2	06-ago-2015	744,00	34 963	26 344
	ILIAD SA COMMON STOCK EUR 0	06-ago-2015	412,00	98 571	74 548
	DANONE SA COMMON STOCK EUR 0 25	06-ago-2015	4 802,00	330 819	272 428
	KONINKLIJKE AHOLD NV COMMON STOCK EUR 0 01	06-ago-2015	15 593,00	316 113	221 817
	ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0 18	06-ago-2015	1 638,00	211 253	143 020
	PROXIMUS COMMON STOCK EUR 0	06-ago-2015	6 132,00	232 691	145 004
	BEIERSDORF AG COMMON STOCK EUR 0	06-ago-2015	3 238,00	292 652	270 384
	MERCK KGAA COMMON STOCK EUR 0	06-ago-2015	1 742,00	180 920	125 929
	HANNOVER RUECK SE COMMON STOCK EUR 0	06-ago-2015	1 448,00	155 410	102 664
	FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	06-ago-2015	3 974,00	331 402	230 836
	UMICORE SA COMMON STOCK EUR 0	06-ago-2015	2 082,00	89 310	72 932
	NOMURA RESEARCH INSTITUTE LTD COMMON STOCK JPY	06-ago-2015	2 900,00	120 563	79 127
	TOYO SUISAN KAISHA LTD COMMON STOCK JPY	06-ago-2015	8 700,00	341 216	224 640
	UNICHARM CORP COMMON STOCK JPY	06-ago-2015	2 500,00	60 520	36 258
	LAWSON INC COMMON STOCK JPY	06-ago-2015	3 200,00	243 517	196 083
	OSAKA GAS CO LTD COMMON STOCK JPY	06-ago-2015	7 000,00	28 754	23 092
	NIPPON EXPRESS CO LTD COMMON STOCK JPY	06-ago-2015	17 000,00	91 776	65 122
	CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	06-ago-2015	1 700,00	67 188	30 111
	OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	06-ago-2015	1 900,00	71 774	46 817
	PARK24 CO LTD COMMON STOCK JPY	06-ago-2015	6 100,00	116 203	103 954
	CALBEE INC COMMON STOCK JPY	06-ago-2015	3 800,00	155 532	71 846
	SECOM CO LTD COMMON STOCK JPY	06-ago-2015	2 200,00	146 986	100 605
				<u>6,762,044</u>	<u>5,178,828</u>

Carried Forward

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2015
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6,762,044	5,178,828
	YAMATO HOLDINGS CO LTD COMMON STOCK JPY	06-ago-2015	1 400,00	31 528	21 344
	TREND MICRO INC/JAPAN COMMON STOCK JPY	06-ago-2015	5 400,00	196 441	142 553
	NITORI HOLDINGS CO LTD COMMON STOCK JPY	06-ago-2015	1 800,00	165 731	74 452
	FAMILYMART CO LTD COMMON STOCK JPY	06-ago-2015	4 200,00	204 479	153 606
	ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5 68	06-ago-2015	2 191,00	108 640	81 357
	BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	06-ago-2015	6 355,00	97 233	105 177
	RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	06-ago-2015	1 552,00	150 597	95 466
	ROYAL DUTCH SHELL PLC COMMON STOCK	06-ago-2015	17 224,00	494 520	561 479
	ELEKTA AB COMMON STOCK SEK 0 5	06-ago-2015	7 159,00	51 248	87 796
	AETNA INC COMMON STOCK USD 0 01	06-ago-2015	1 430,00	166 428	80 006
	EDWARDS LIFESCIENCES CORP COMMON STOCK USD 1	06-ago-2015	562,00	82 157	31 486
	ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	06-ago-2015	300,00	14 355	10 464
	ALEXION PHARMACEUTICALS INC COMMON STOCK USD	06-ago-2015	66,00	12 798	10 464
	BROWN-FORMAN CORP COMMON STOCK USD 0 15	06-ago-2015	200,00	22 110	12 856
	CHURCH & DWIGHT CO INC COMMON STOCK USD 1	06-ago-2015	500,00	44 421	26 344
	GENERAL MILLS INC COMMON STOCK USD 0 1	06-ago-2015	847,00	50 166	33 040
	AETNA INC COMMON STOCK USD 0 01	06-ago-2015	370,00	43 403	20 701
	INTUIT INC COMMON STOCK USD 0 01	06-ago-2015	686,00	71 874	42 000
	CHURCH & DWIGHT CO INC COMMON STOCK USD 1	06-ago-2015	3 841,00	342 035	202 378
	AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01	06-ago-2015	1 053,00	110 835	59 696
	HERSHEY CO/THE COMMON STOCK USD 1	06-ago-2015	320,00	29 393	25 402
	BROWN-FORMAN CORP COMMON STOCK USD 0 15	06-ago-2015	998,00	109 866	64 151
	BAXALTA INC COMMON STOCK USD 0 01	06-ago-2015	957,00	36 130	29 557
	ALEXION PHARMACEUTICALS INC COMMON STOCK USD	06-ago-2015	454,00	86 532	71 980
	FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0	04-ago-2015	0,00	402	414
	COMPAL ELECTRONICS INC COMMON STOCK TWD 10	06-ago-2015	0,00	2 034	1 770
	CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	06-ago-2015	13 500,00	18 552	11 065
	CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1	06-ago-2015	25 000,00	46 909	57 289
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	25-ago-2015	0,00	78	0
	KASIKORN BANK PCL NVDR THB 10	05-ago-2015	5 700,00	28 888	29 850
	CENTRAL PATTANA PCL FOREIGN SH THB 0 5	05-ago-2015	15 000,00	19 815	17 580
	ROSTELECOM PJSC ADR USD	04-ago-2015	1 235,00	9 810	21 517
	MAHINDRA & MAHINDRA LTD GDR USD	04-ago-2015	1 545,00	32 760	18 910
	VALLOUREC SA COMMON STOCK EUR 2	26-ago-2015	3 105,00	37 509	209 288
	CHIYODA CORP COMMON STOCK JPY	25-ago-2015	4 000,00	26 983	36 845
	JAPAN DISPLAY INC COMMON STOCK JPY	25-ago-2015	6 000,00	17 206	27 815
	ADVANTEST CORP COMMON STOCK JPY	25-ago-2015	2 900,00	21 634	40 539
	ELEKTA AB COMMON STOCK SEK 0 5	27-ago-2015	9 592,00	57 895	113 134
	Carried Forward			9,805,439	7,808,604

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2015
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CARE CAPITAL PROPERTIES INC REIT USD 0 01		25-ago-2015	1 925,00	9.805.439	7.808.604
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD		25-ago-2015	1 000,00	58 881	45 034
APPLE INC COMMON STOCK USD 0 000001		25-ago-2015	1 700,00	55 410	33 655
GILEAD SCIENCES INC COMMON STOCK USD 0 001		25-ago-2015	700,00	174 791	81 506
HOME DEPOT INC/THE COMMON STOCK USD 0 05		25-ago-2015	700,00	70 648	28 752
TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD 0 01		25-ago-2015	700,00	76 540	33 177
MICROSOFT CORP COMMON STOCK USD 0 00000625		25-ago-2015	2 500,00	64 742	43 434
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1		25-ago-2015	2 700,00	108 246	70 731
DIAMOND OFFSHORE DRILLING INC COMMON STOCK USD		25-ago-2015	1 900,00	80 815	60 765
SAFELAY INC COMMON STOCK 0 01		25-ago-2015	1 300,00	27 172	78 420
NIPPON PROLOGIS REIT INC REIT JPY		31-ago-2015	0,00	-1 290	0
OMNICARE INC COMMON STOCK USD 1		14-ago-2015	0,00	159	169
TRANSOCEAN LTD COMMON STOCK USD 15		19-ago-2015	2 200,00	212 314	75 175
PALL CORP COMMON STOCK USD 0 1		21-ago-2015	0,00	1 163	1 022
		31-ago-2015	2 600,00	321 334	117 762
Total Shares				11.056.364	8.478.204
Bonds					
TIME WARNER INC CALLABLE NOTES FIXED 5 875%		31-ago-2015	150 000,00	154 798	140 624
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2 625%		04-ago-2015	100 000,00	112 425	117 808
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM		04-ago-2015	100 000,00	115 919	108 503
ING BANK NV MEDIUM TERM NOTE FIXED 7% 16/APR/2020		04-ago-2015	200 000,00	217 849	218 082
CITIGROUP INC MEDIUM TERM NOTE FIXED 1 75%		04-ago-2015	300 000,00	337 287	328 392
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED		04-ago-2015	200 000,00	251 307	223 028
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 4 25%		04-ago-2015	100 000,00	131 741	123 165
TOTAL CAPITAL SA MEDIUM TERM NOTE FIXED 4 875%		04-ago-2015	100 000,00	126 177	127 314
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 4 875%		04-ago-2015	100 000,00	127 542	126 744
ORANGE SA MEDIUM TERM NOTE FIXED 3 875%		04-ago-2015	200 000,00	251 385	238 002
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 875%		04-ago-2015	100 000,00	110 363	111 134
WPP FINANCE SA CALLABLE MEDIUM TERM NOTE FIXED		04-ago-2015	100 000,00	111 254	108 971
COOPERATIEVE CENTRALE RAFFEISEN-BOERENLEENBANK		04-ago-2015	200 000,00	269 105	254 852
ROCHE FINANCE EUROPE BV CALLABLE MEDIUM TERM NOTE		04-ago-2015	100 000,00	105 060	109 412
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 75%		04-ago-2015	200 000,00	249 537	237 912
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 625%		04-ago-2015	100 000,00	100 792	108 428
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE		04-ago-2015	100 000,00	111 251	103 484
CONTINENTAL AG CALLABLE MEDIUM TERM NOTE FIXED 3%		04-ago-2015	100 000,00	116 836	113 787
GAS NATURAL FENOSA FINANCE BV MEDIUM TERM NOTE		04-ago-2015	100 000,00	127 301	112 472
Carried Forward				3.127.928	3.012.116

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			3,127,928	3,012,116
Brought Forward				
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 375%	04-ago-2015	100 000,00	114 303	111 840
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 4%	04-ago-2015	100 000,00	126 954	123 126
LLOYD'S BANK PLC MEDIUM TERM NOTE FIXED 6 5%	04-ago-2015	100 000,00	132 310	128 138
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	04-ago-2015	100 000,00	107 786	109 531
HEINEKEN NV MEDIUM TERM NOTE FIXED 4 625%	04-ago-2015	100 000,00	114 540	120 069
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 1 125%	04-ago-2015	200 000,00	221 949	216 237
DANONE SA MEDIUM TERM NOTE FIXED 1 125%	04-ago-2015	100 000,00	110 929	111 392
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 6 125%	04-ago-2015	100 000,00	126 338	127 520
BOUYGUES SA BOND FIXED 3 625% 16/JAN/2023 EUR	04-ago-2015	100 000,00	125 841	122 816
DAIMLER AG MEDIUM TERM NOTE FIXED 2 625%	04-ago-2015	200 000,00	234 994	228 920
NORDEA BANK AB MEDIUM TERM NOTE FIXED 1 125%	04-ago-2015	100 000,00	105 353	104 623
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 75%	04-ago-2015	100 000,00	119 546	107 342
ENI SPA MEDIUM TERM NOTE FIXED 3 75% 12/SEP/2025	04-ago-2015	100 000,00	130 193	130 317
AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	04-ago-2015	150 000,00	148 432	120 574
AFLAC INC CALLABLE NOTES FIXED 3 625% 15/JUN/2023	04-ago-2015	100 000,00	101 055	80 813
CITIGROUP INC NOTES FIXED 2 4% 18/FEB/2020 USD	04-ago-2015	200 000,00	197 181	191 800
ALTRIA GROUP INC NOTES FIXED 4% 31/JAN/2024 USD	04-ago-2015	150 000,00	153 877	118 099
KROGER CO/THE CALLABLE NOTES FIXED 1 2%	04-ago-2015	100 000,00	99 268	79 787
ORACLE CORP CALLABLE NOTES FIXED 3 9% 15/MAY/2035	04-ago-2015	105 000,00	99 507	103 394
SOUTHERN CO/THE CALLABLE NOTES FIXED 2 45%	04-ago-2015	150 000,00	151 892	122 055
JOHNSON & JOHNSON CALLABLE NOTES FIXED 2 45%	04-ago-2015	100 000,00	100 130	86 726
RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	04-ago-2015	100 000,00	99 342	79 700
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	04-ago-2015	200 000,00	199 048	158 761
FIFTH THIRD BANCORP NOTES FIXED 8 25% 01/MAR/2038	04-ago-2015	100 000,00	145 575	117 716
DUKE ENERGY CORP CALLABLE NOTES FIXED 2 1%	04-ago-2015	100 000,00	100 250	82 101
EI DU PONT DE NEMOURS & CO CALLABLE NOTES FIXED	04-ago-2015	100 000,00	95 658	74 343
VALE OVERSEAS LTD CALLABLE NOTES FIXED 4 375%	04-ago-2015	200 000,00	190 212	154 628
MEDTRONIC INC CALLABLE NOTES FIXED 1 375%	04-ago-2015	200 000,00	197 820	160 669
PRUDENTIAL FINANCIAL INC CALLABLE MEDIUM TERM NOTE	04-ago-2015	150 000,00	168 013	136 367
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	04-ago-2015	200 000,00	199 930	154 456
TYSON FOODS INC CALLABLE BOND FIXED 4 875%	04-ago-2015	150 000,00	150 755	130 230
UNILEVER CAPITAL CORP CALLABLE NOTES FIXED 2 2%	04-ago-2015	100 000,00	100 566	81 227
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 2 3%	04-ago-2015	100 000,00	100 270	97 971
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	04-ago-2015	150 000,00	146 141	132 830
CELGENE CORP CALLABLE NOTES FIXED 2 25%	04-ago-2015	150 000,00	147 436	120 594
TOTAL CAPITAL INTERNATIONAL SA CALLABLE NOTES	04-ago-2015	100 000,00	102 834	79 921
DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC	04-ago-2015	150 000,00	150 608	124 255
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	04-ago-2015	100 000,00	107 140	81 673
Carried Forward			8,351,903	7,624,673

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			8,351,903	7,624,673
Brought Forward				
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	04-ago-2015	200 000,00	217 565	186 873
WILLIAMS PARTNERS LP CALLABLE NOTES FIXED 5 1%	04-ago-2015	100 000,00	87 123	96 008
AT&T INC CALLABLE NOTES FIXED 2 375% 27/NOV/2018	04-ago-2015	100 000,00	100 285	79 932
US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 1 95%	04-ago-2015	200 000,00	200 477	159 589
HSBC FINANCE CORP NOTES FIXED 6 676% 15/JAN/2021	04-ago-2015	150 000,00	173 459	140 500
MICROSOFT CORP CALLABLE NOTES FIXED 875%	04-ago-2015	100 000,00	99 163	78 405
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 65%	04-ago-2015	200 000,00	196 670	169 641
BARCLAYS PLC NOTES FIXED 3 65% 16/MAR/2025 USD	04-ago-2015	200 000,00	190 635	186 101
ABBOTT LABORATORIES CALLABLE NOTES FIXED 2 95%	04-ago-2015	100 000,00	96 079	101 192
CISCO SYSTEMS INC CALLABLE NOTES FIXED 1 65%	04-ago-2015	150 000,00	149 516	147 164
COMCAST CORP CALLABLE NOTES FIXED 4 25%	04-ago-2015	100 000,00	99 472	78 286
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	04-ago-2015	100 000,00	98 132	93 881
AMGEN INC CALLABLE NOTES FIXED 2 2% 22/MAY/2019	04-ago-2015	100 000,00	99 356	79 201
NOMURA HOLDINGS INC BOND FIXED 2% 13/SEP/2016 USD	04-ago-2015	150 000,00	149 912	122 459
DOMINION RESOURCES INC/VA CALLABLE NOTES FIXED	11-ago-2015	100 000,00	99 277	83 982
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 8%	11-ago-2015	150 000,00	153 572	123 006
ORACLE CORP CALLABLE NOTES FIXED 5 375%	11-ago-2015	100 000,00	110 795	89 148
BANK OF AMERICA CORP CALLABLE NOTES FIXED 6 5%	26-ago-2015	900 000,00	900 057	837 081
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	04-ago-2015	250 000,00	302 049	287 480
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	04-ago-2015	1 250 000,00	1 363 325	1 364 764
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	04-ago-2015	1 150 000,00	1 300 896	1 275 064
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 5%	04-ago-2015	500 000,00	622 023	623 189
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	04-ago-2015	1 500 000,00	1 658 379	1 652 022
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 625%	04-ago-2015	1 500 000,00	2 567 302	2 199 414
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%	04-ago-2015	810 000,00	1 425 171	1 087 213
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	04-ago-2015	200 000,00	218 417	218 404
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 25%	04-ago-2015	900 000,00	997 653	1 007 402
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	04-ago-2015	600 000,00	778 802	732 168
UNITED STATES OF AMERICA NOTES FIXED 3 625%	04-ago-2015	1 000 000,00	1 092 197	1 019 552
UNITED STATES OF AMERICA BOND FIXED 7 625%	04-ago-2015	380 000,00	556 225	481 491
UNITED STATES OF AMERICA BOND FIXED 3 125%	04-ago-2015	520 000,00	540 260	419 468
UNITED STATES OF AMERICA NOTES FIXED 2%	04-ago-2015	1 000 000,00	991 199	841 397
UNITED STATES OF AMERICA NOTES FIXED 75%	04-ago-2015	1 000 000,00	994 148	847 083
UNITED STATES OF AMERICA NOTES FIXED 875%	04-ago-2015	1 030 000,00	1 027 889	879 690
UNITED STATES OF AMERICA BOND FIXED 3 125%	04-ago-2015	680 000,00	709 476	549 579
UNITED STATES OF AMERICA NOTES FIXED 875%	04-ago-2015	1 000 000,00	992 363	847 526
UNITED STATES OF AMERICA NOTES FIXED 1 375%	04-ago-2015	1 500 000,00	1 481 269	1 306 932
UNITED STATES OF AMERICA NOTES FIXED 2 75%	04-ago-2015	400 000,00	417 215	317 282
Carried Forward			31,609,705	28,434,243

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			31,609,705	28,434,243
UNITED STATES OF AMERICA NOTES FIXED 4 625%		04-ago-2015	400 000,00	421 638	371 806
UNITED STATES OF AMERICA NOTES FIXED 3 875%		04-ago-2015	1 000 000,00	1 071 477	919 824
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%		31-ago-2015	400 000,00	540 135	472 226
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%		31-ago-2015	1 200 000,00	1 431 153	1 363 798
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%		31-ago-2015	1 300 000,00	1 521 968	1 476 607
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 625%		31-ago-2015	1 570 000,00	2 640 446	2 302 053
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%		31-ago-2015	1 200 000,00	2 053 175	1 610 685
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%		31-ago-2015	1 400 000,00	1 528 737	1 529 484
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%		31-ago-2015	1 550 000,00	1 898 151	1 928 107
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 25%		31-ago-2015	500 000,00	553 381	559 668
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%		31-ago-2015	200 000,00	218 293	218 404
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		31-ago-2015	1 300 000,00	1 444 932	1 435 335
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%		31-ago-2015	1 700 000,00	2 111 215	2 068 504
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3%		31-ago-2015	1 500 000,00	1 864 355	1 836 935
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%		31-ago-2015	140 000,00	189 699	190 282
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 5%		31-ago-2015	750 000,00	927 801	934 783
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%		31-ago-2015	410 000,00	704 014	670 722
UNITED STATES OF AMERICA NOTES FIXED 3%		31-ago-2015	1 900 000,00	1 893 023	1 604 356
UNITED STATES OF AMERICA NOTES FIXED 5%		31-ago-2015	2 100 000,00	2 041 836	2 054 984
UNITED STATES OF AMERICA BOND FIXED 5 5%		31-ago-2015	1 500 000,00	1 449 118	1 452 640
UNITED STATES OF AMERICA NOTES FIXED 1 625%		31-ago-2015	500 000,00	653 395	505 278
UNITED STATES OF AMERICA NOTES FIXED 2 5%		31-ago-2015	300 000,00	284 814	239 361
UNITED STATES OF AMERICA NOTES FIXED 75%		31-ago-2015	500 000,00	499 796	424 700
UNITED STATES OF AMERICA BOND FIXED 3 125%		31-ago-2015	600 000,00	583 427	508 250
UNITED STATES OF AMERICA NOTES FIXED 1 625%		31-ago-2015	2 000 000,00	1 934 890	1 742 576
UNITED STATES OF AMERICA NOTES FIXED 3 875%		31-ago-2015	1 940 000,00	1 955 684	1 566 535
UNITED STATES OF AMERICA NOTES FIXED 2 125%		31-ago-2015	1 000 000,00	975 909	976 961
UNITED STATES OF AMERICA NOTES FIXED 1 875%		31-ago-2015	1 000 000,00	1 046 351	959 108
UNITED STATES OF AMERICA NOTES FIXED 3 125%		31-ago-2015	740 000,00	713 606	723 317
UNITED STATES OF AMERICA NOTES FIXED 3 125%		31-ago-2015	2 000 000,00	1 985 976	1 694 869
UNITED STATES OF AMERICA NOTES FIXED 3 125%		31-ago-2015	2 570 000,00	2 660 738	2 436 956
Total Bonds				71,408,837	65,213,359

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Other Investments

LQD JPMAM INST ILF 1364	31--ago-2015	8 392 231,92	9 136 623	9 136 623
JASMINE INTERNATIONAL WTS-3 03/07/20 (LOCAL)THB4 3	03-ago-2015	49 020,00	2 051	2 284
Total Other Investments			9,138,674	9,138,907
Total in Securities			91,603,875	82,830,470
Total Net Profit from Sales of Securities in August 2015				8,773,406

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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

-378 308
-68 063
136 400
-1 063 407

Total Net Profit from Sales of Other Assets in August 2015

-1.373.378

Total Net Profit from Sales of Securities in August 2015

8.773.406

TOTAL NET PROFIT FROM SALE OF ASSETS IN AUGUST 2015

7.400.028

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	CCR SA COMMON STOCK BRL 0	17-set-2015	142 430,00	462 153	776 428
	FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	17-set-2015	2 483,00	171 629	92 137
	GLENCORE PLC COMMON STOCK GBP 0 01	28-set-2015	114 274,00	120 274	426 124
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	17-set-2015	882,00	142 660	186 016
	HANKOOK TIRE CO LTD COMMON STOCK KRW 500	18-set-2015	4 321,00	144 083	198 055
	ROCHE HOLDING AG COMMON STOCK CHF 0	17-set-2015	1 969,00	512 208	472 256
	GOOGLE INC CLA	02-set-2015	277,00	171 918	136 308
	GLENCORE PLC COMMON STOCK GBP 0 01	10-set-2015	0,00	6 672	6 743
	ITAU UNIBANCO HOLDING SA PREFERENCE BRL 0	23-set-2015	4 597,00	29 719	44 463
	PORTO SEGURO SA COMMON STOCK BRL 0	23-set-2015	1 300,00	9 782	13 024
	SACI FALABELLA COMMON STOCK CLP 0	23-set-2015	2 008,00	12 165	13 708
	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA COMMON	22-set-2015	3 799,00	29 513	37 041
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	10-set-2015	269,00	54 669	45 990
	SAMSUNG C&T CORP COMMON STOCK KRW 5000	23-set-2015	0,00	101	0
	MAHINDRA & MAHINDRA LTD GDR USD	22-set-2015	664,00	11 770	8 127
	FF GROUP COMMON STOCK EUR 0 3	22-set-2015	0,00	187	187
	BEIJING ENTERPRISES WATER GROUP LTD COMMON STOCK	23-set-2015	0,00	177	171
	KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK	28-set-2015	0,00	701	790
	SUNCORP GROUP LTD COMMON STOCK AUD 0	03-set-2015	3 226,00	27 922	25 473
	NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0	03-set-2015	1 993,00	41 107	43 800
	TELSTRA CORP LTD COMMON STOCK AUD 0	03-set-2015	7 309,00	28 005	22 901
	BHP BILLITON LTD COMMON STOCK AUD 0	03-set-2015	1 673,00	28 039	45 299
	WESTPAC BANKING CORP COMMON STOCK AUD 0	03-set-2015	1 462,00	30 417	31 469
	COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	03-set-2015	598,00	29 659	29 102
	TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	03-set-2015	800,00	30 879	26 800
	ONEX CORP COMMON STOCK CAD 0	03-set-2015	500,00	30 443	15 345
	MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	03-set-2015	700,00	33 244	14 480
	POTASH CORP OF SASKATCHEWAN INC COMMON STOCK CAD 0	03-set-2015	1 200,00	30 486	39 338
	ROYAL BANK OF CANADA COMMON STOCK CAD 0	03-set-2015	600,00	32 176	29 428
	TRANSCANADA CORP COMMON STOCK CAD 0	03-set-2015	1 000,00	33 053	34 266
	CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	03-set-2015	600,00	32 198	21 478
	SNAM SPA COMMON STOCK EUR 0	03-set-2015	5 858,00	28 068	22 686
	ASSICURAZIONI GENERALI SPA COMMON STOCK EUR 1	03-set-2015	1 777,00	31 721	27 717
	INTESA SANPAOLO SPA COMMON STOCK EUR 0 52	03-set-2015	7 080,00	25 384	13 112
	FINMECCANICA SPA COMMON STOCK EUR 4 4	03-set-2015	2 280,00	30 351	15 782
	ALTICE NV COMMON STOCK	03-set-2015	2 675,00	70 301	40 145
	SANOFI COMMON STOCK EUR 2	03-set-2015	742,00	72 291	51 560
	L'OREAL SA COMMON STOCK EUR 0 2	03-set-2015	160,00	26 280	17 415
				<u>2,572,403</u>	<u>3,025,164</u>

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2,572,403	3,025,164
PERNOD RICARD SA COMMON STOCK EUR 1 55		03-set-2015	339,00	34 541	28 447
BASF SE COMMON STOCK EUR 0		03-set-2015	422,00	32 768	27 570
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN		03-set-2015	242,00	43 686	34 801
AKZO NOBEL NV COMMON STOCK EUR 2		03-set-2015	496,00	32 668	23 936
DAIMLER AG COMMON STOCK EUR 0		03-set-2015	438,00	34 364	22 087
CONTINENTAL AG COMMON STOCK EUR 0		03-set-2015	165,00	34 455	17 102
VINCI SA COMMON STOCK EUR 2 5		03-set-2015	570,00	35 488	26 099
EDP - ENERGIAS DE PORTUGAL SA COMMON STOCK EUR 1		03-set-2015	8 334,00	28 211	24 383
TELEFONICA SA COMMON STOCK EUR 1		03-set-2015	2 329,00	30 674	31 208
BANKINTER SA COMMON STOCK EUR 0 3		03-set-2015	3 995,00	28 191	30 637
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK		03-set-2015	3 270,00	28 670	24 392
ALLIANZ SE COMMON STOCK EUR 0		03-set-2015	210,00	32 995	23 255
BANCO SANTANDER SA COMMON STOCK		03-set-2015	7 519,00	43 621	43 370
IBERDROLA SA COMMON STOCK EUR 0 75		03-set-2015	4 139,00	26 860	18 225
KBC GROEP NV COMMON STOCK EUR 0		03-set-2015	427,00	27 152	14 841
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK EUR 0		03-set-2015	356,00	37 676	20 672
AGEAS COMMON STOCK EUR 0		03-set-2015	853,00	33 364	24 851
BAYER AG COMMON STOCK EUR 0		03-set-2015	353,00	47 125	26 211
ERSTE GROUP BANK AG COMMON STOCK EUR 0		03-set-2015	829,00	23 871	21 799
DEUTSCHE POST AG COMMON STOCK EUR 0		03-set-2015	1 384,00	37 194	25 429
SIEMENS AG COMMON STOCK EUR 0		03-set-2015	359,00	34 597	30 354
FRESenius SE & CO KGAA COMMON STOCK EUR 0		03-set-2015	528,00	36 545	16 752
RED ELECTRICA CORP SA COMMON STOCK EUR 2		03-set-2015	338,00	26 095	16 059
NEC CORP COMMON STOCK JPY		03-set-2015	9 000,00	27 599	18 089
OJI HOLDINGS CORP COMMON STOCK JPY		03-set-2015	6 000,00	25 935	21 078
NEXON CO LTD COMMON STOCK JPY		03-set-2015	2 100,00	28 054	19 689
TERUMO CORP COMMON STOCK JPY		03-set-2015	1 300,00	33 822	27 370
NISSHIN SEIFUN GROUP INC COMMON STOCK JPY		03-set-2015	2 300,00	29 900	18 835
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY		03-set-2015	3 000,00	28 871	25 943
LIXIL GROUP CORP COMMON STOCK JPY		03-set-2015	1 500,00	30 620	26 580
KONAMI HOLDINGS CORP COMMON STOCK JPY		03-set-2015	1 600,00	34 789	33 618
ANA HOLDINGS INC COMMON STOCK JPY		03-set-2015	11 000,00	30 350	21 978
MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK		03-set-2015	5 700,00	35 391	25 192
MTSUI & CO LTD COMMON STOCK JPY		03-set-2015	2 000,00	24 801	25 108
OSAKA GAS CO LTD COMMON STOCK JPY		03-set-2015	8 000,00	29 458	25 150
NGK SPARK PLUG CO LTD COMMON STOCK JPY		03-set-2015	1 200,00	27 853	15 435
RICOH CO LTD COMMON STOCK JPY		03-set-2015	3 000,00	27 954	29 910
NTT DOCOMO INC COMMON STOCK JPY		03-set-2015	2 500,00	51 534	32 399
	Carried Forward			3,810,144	3,964,017

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>3,810,144</u>	<u>3,964,017</u>
	Brought Forward				
	MITSUBISHI CORP COMMON STOCK JPY	03-set-2015	1 600.00	28 095	28 251
	NH FOODS LTD COMMON STOCK JPY	03-set-2015	1 000.00	21 686	11 960
	RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	03-set-2015	1 000.00	28 790	28 521
	TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	03-set-2015	1 000.00	38 091	24 014
	TONENGENERAL SEKIYU KK COMMON STOCK JPY	03-set-2015	3 000.00	28 015	23 155
	ASTELLAS PHARMA INC COMMON STOCK JPY	03-set-2015	2 200.00	30 502	16 925
	TOYOTA MOTOR CORP COMMON STOCK JPY	03-set-2015	1 100.00	64 458	43 618
	SANKYO CO LTD COMMON STOCK JPY	03-set-2015	800.00	29 295	24 008
	TELENOR ASA COMMON STOCK NOK 6	03-set-2015	1 350.00	26 708	20 721
	DNB ASA COMMON STOCK NOK 10	03-set-2015	1 798.00	25 362	20 891
	STATOIL ASA COMMON STOCK NOK 2 5	03-set-2015	1 803.00	27 099	33 568
	BT GROUP PLC COMMON STOCK GBP 5	03-set-2015	5 613.00	36 214	20 753
	COBHAM PLC COMMON STOCK GBP 2 5	03-set-2015	6 921.00	29 747	24 513
	BP PLC COMMON STOCK GBP 0 25	03-set-2015	7 543.00	40 087	48 749
	NATIONAL GRID PLC COMMON STOCK GBP 11 39535	03-set-2015	3 298.00	42 290	30 437
	GLAXOSMITHKLINE PLC COMMON STOCK GBP 25	03-set-2015	2 081.00	41 599	39 228
	IMPERIAL TOBACCO GROUP PLC COMMON STOCK GBP 10	03-set-2015	532.00	25 305	14 823
	UNILEVER PLC COMMON STOCK GBP 3 11	03-set-2015	691.00	27 058	20 271
	BRITISH LAND CO PLC/THE REIT GBP 25	03-set-2015	2 626.00	32 237	19 392
	VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	03-set-2015	11 618.00	39 369	27 865
	ASTRAZENECA PLC COMMON STOCK GBP 0 25	03-set-2015	563.00	35 714	24 472
	RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	03-set-2015	392.00	33 932	21 230
	LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10	03-set-2015	26 760.00	30 741	24 208
	ROYAL DUTCH SHELL PLC COMMON STOCK	03-set-2015	3 217.00	79 732	86 094
	DIAGEO PLC COMMON STOCK GBP 28 93518	03-set-2015	1 207.00	30 887	25 411
	RSA INSURANCE GROUP PLC COMMON STOCK GBP 1	03-set-2015	3 831.00	29 093	24 237
	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	03-set-2015	808.00	41 638	30 203
	HENNES & MAURITZ AB COMMON STOCK SEK 0	03-set-2015	580.00	21 725	16 506
	ATLAS COPCO AB COMMON STOCK SEK 0 64	03-set-2015	1 084.00	26 535	19 020
	ASSA ABLOY AB COMMON STOCK SEK 1	03-set-2015	1 570.00	29 778	12 549
	INVESTOR AB COMMON STOCK SEK 6 25	03-set-2015	742.00	26 490	16 905
	VOLVO AB COMMON STOCK SEK 1 2	03-set-2015	2 596.00	27 351	27 454
	SGS SA COMMON STOCK CHF 1	03-set-2015	17.00	29 536	30 751
	SWATCH GROUP AG/THE COMMON STOCK CHF 2 25	03-set-2015	87.00	32 870	38 771
	NESTLE SA COMMON STOCK CHF 0 1	03-set-2015	1 261.00	90 043	68 918
	UBS GROUP AG COMMON STOCK CHF 0 1	03-set-2015	1 667.00	33 517	24 061
	NOVARTIS AG COMMON STOCK CHF 0 5	03-set-2015	1 475.00	138 357	86 768
	ROCHE HOLDING AG COMMON STOCK CHF 0	03-set-2015	280.00	73 647	55 766
				<u>5,283,739</u>	<u>5,119,004</u>
	Carried Forward				

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			5,283,739	5,119,004
LAFARGEHOLCIM LTD COMMON STOCK CHF 2		16-set-2015	0.00	11	0
SEAGATE TECHNOLOGY PLC COMMON STOCK USD 0 00001		03-set-2015	600.00	29 131	15 092
SANDISK CORP COMMON STOCK USD 0 001		03-set-2015	700.00	37 166	31 622
CINCINNATI FINANCIAL CORP COMMON STOCK USD 2		03-set-2015	500.00	25 900	17 445
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01		03-set-2015	400.00	34 636	15 891
BED BATH & BEYOND INC COMMON STOCK USD 0 01		03-set-2015	700.00	42 784	32 966
TEXAS INSTRUMENTS INC COMMON STOCK USD 1		03-set-2015	1 100.00	51 217	30 981
QUALCOMM INC COMMON STOCK USD 0 0001		03-set-2015	1 100.00	59 948	52 807
AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0 1		03-set-2015	600.00	45 649	27 206
CISCO SYSTEMS INC COMMON STOCK USD 0 001		03-set-2015	2 600.00	66 061	49 289
PEOPLES UNITED FINANCIAL INC COMMON STOCK USD		03-set-2015	2 000.00	29 840	24 304
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0		03-set-2015	1 300.00	55 147	29 628
FACEBOOK INC COMMON STOCK USD 0 000006		03-set-2015	800.00	69 185	30 089
CELGENE CORP COMMON STOCK USD 0 01		03-set-2015	500.00	57 712	22 815
BIOGEN INC COMMON STOCK USD 0 0005		03-set-2015	100.00	29 593	15 468
LINEAR TECHNOLOGY CORP COMMON STOCK USD 0 001		03-set-2015	800.00	31 299	22 236
BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033		03-set-2015	300.00	38 895	25 269
STARBUCKS CORP COMMON STOCK USD 0 001		03-set-2015	600.00	32 192	13 024
SPRINT CORP COMMON STOCK USD 0 01		03-set-2015	6 500.00	32 189	27 808
MCDONALD'S CORP COMMON STOCK USD 0 01		03-set-2015	500.00	47 097	34 578
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0		03-set-2015	700.00	30 045	20 015
GILEAD SCIENCES INC COMMON STOCK USD 0 001		03-set-2015	400.00	39 993	16 430
INTEL CORP COMMON STOCK USD 0 001		03-set-2015	1 800.00	51 350	34 528
NETELIX INC COMMON STOCK USD 0 001		03-set-2015	300.00	29 744	8 505
ABBVIE INC COMMON STOCK USD 0 01		03-set-2015	700.00	42 290	22 295
AETNA INC COMMON STOCK USD 0 01		03-set-2015	300.00	33 900	12 605
STERICYCLE INC COMMON STOCK USD 0 01		03-set-2015	200.00	27 882	14 789
SIGMA-ALDRICH CORP COMMON STOCK USD 1		03-set-2015	200.00	27 384	11 879
REGENERON PHARMACEUTICALS INC COMMON STOCK USD		03-set-2015	100.00	49 890	19 162
TIME WARNER INC COMMON STOCK USD 0 01		03-set-2015	500.00	34 681	19 180
HASBRO INC COMMON STOCK USD 0 5		03-set-2015	400.00	30 162	15 931
GARMIN LTD COMMON STOCK USD 10		03-set-2015	800.00	29 243	27 116
GOOGLE INC-CL C		03-set-2015	100.00	59 479	35 255
AT&T INC COMMON STOCK USD 1		03-set-2015	1 300.00	42 137	30 301
COSTCO WHOLESALE CORP COMMON STOCK USD 0 005		03-set-2015	200.00	27 565	15 434
ANADARKO PETROLEUM CORP COMMON STOCK USD 0 1		03-set-2015	500.00	34 097	31 672
MICROSOFT CORP COMMON STOCK USD 0 00000625		03-set-2015	2 700.00	115 224	70 731
PVH CORP COMMON STOCK USD 1		03-set-2015	300.00	34 671	29 422
	Carried Forward			6,839,127	6,072,773

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6,839,127	6,072,773
AMGEN INC COMMON STOCK USD 0.0001		03-set-2015	300,00	43,922	22,227
COMCAST CORP COMMON STOCK USD 0.01		03-set-2015	1,100,00	60,660	32,184
EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD 0.01		03-set-2015	400,00	32,909	19,491
PFIZER INC COMMON STOCK USD 0.05		03-set-2015	1,800,00	56,313	35,935
CHEVRON CORP COMMON STOCK USD 0.75		03-set-2015	800,00	61,423	67,159
MEDTRONIC PLC COMMON STOCK USD 0.10		03-set-2015	600,00	41,193	22,898
ALTRIA GROUP INC COMMON STOCK USD 0.333		03-set-2015	900,00	47,317	22,030
US BANCORP COMMON STOCK USD 0.01		03-set-2015	1,000,00	40,654	26,794
REYNOLDS AMERICAN INC COMMON STOCK USD 0.0001		03-set-2015	900,00	37,269	15,227
WAL-MART STORES INC COMMON STOCK USD 0.1		03-set-2015	700,00	44,542	37,547
HEWLETT-PACKARD CO COMMON STOCK USD 0.01		03-set-2015	1,800,00	49,673	53,222
FORD MOTOR CO COMMON STOCK USD 0.01		03-set-2015	2,000,00	27,152	23,316
JOHNSON & JOHNSON COMMON STOCK USD 1		03-set-2015	1,200,00	109,064	78,805
APPLE INC COMMON STOCK USD 0.00001		03-set-2015	1,900,00	205,735	91,094
INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON		03-set-2015	300,00	32,217	15,783
KELLOGG CO COMMON STOCK USD 0.25		03-set-2015	400,00	26,422	19,486
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1		03-set-2015	600,00	34,582	19,462
WALT DISNEY CO/THE COMMON STOCK USD 0.01		03-set-2015	700,00	70,042	31,399
VISA INC COMMON STOCK USD 0.0001		03-set-2015	1,000,00	69,067	31,752
NIKE INC COMMON STOCK USD 1		03-set-2015	400,00	43,501	18,035
LOCKHEED MARTIN CORP COMMON STOCK USD 1		03-set-2015	200,00	40,264	18,518
UNITED PARCEL SERVICE INC COMMON STOCK USD 0.01		03-set-2015	300,00	28,482	19,774
HOME DEPOT INC/THE COMMON STOCK USD 0.05		03-set-2015	200,00	22,879	9,479
PEPSICO INC COMMON STOCK USD 0.017		03-set-2015	700,00	63,271	42,806
TJX COS INC/THE COMMON STOCK USD 1		03-set-2015	500,00	35,044	16,681
LEGG MASON INC COMMON STOCK USD 0.1		03-set-2015	700,00	29,111	22,339
WELLS FARGO & CO COMMON STOCK USD 1.666		03-set-2015	2,000,00	102,873	61,426
GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0.01		03-set-2015	200,00	36,312	25,937
DANAHER CORP COMMON STOCK USD 0.01		03-set-2015	800,00	68,189	39,887
EXXON MOBIL CORP COMMON STOCK USD 0		03-set-2015	1,900,00	137,547	127,102
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0		03-set-2015	600,00	46,768	35,165
NASDAQ INC COMMON STOCK USD 0.01		03-set-2015	600,00	30,109	14,883
CATERPILLAR INC COMMON STOCK USD 1		03-set-2015	400,00	29,216	26,299
UNITEDHEALTH GROUP INC COMMON STOCK USD 0.01		03-set-2015	500,00	55,917	22,664
MERCK & CO INC COMMON STOCK USD 0.5		03-set-2015	1,400,00	72,314	50,391
JPMORGAN CHASE & CO COMMON STOCK USD 1		03-set-2015	1,800,00	110,687	73,582
GENERAL ELECTRIC CO COMMON STOCK USD 0.06		03-set-2015	3,700,00	88,964	65,574
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0		03-set-2015	800,00	54,885	47,278
	Carried Forward			9,025,615	7,476,405

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,025,615	7,476,405
GENERAL MILLS INC COMMON STOCK USD 0 1		03-set-2015	500,00	28 259	17 892
EMC CORP/MA COMMON STOCK USD 0 01		03-set-2015	2 800,00	66 390	52 375
VANTIV INC COMMON STOCK USD 0 00001		03-set-2015	700,00	30 917	16 960
LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD		03-set-2015	500,00	40 562	26 515
HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1		03-set-2015	400,00	38 682	22 792
BANK OF AMERICA CORP COMMON STOCK USD 0 01		03-set-2015	4 700,00	73 491	57 080
BLACKROCK INC COMMON STOCK USD 0 01		03-set-2015	100,00	29 458	20 221
ELI LILLY & CO COMMON STOCK USD 0		03-set-2015	500,00	40 028	18 564
CSX CORP COMMON STOCK USD 1		03-set-2015	1 300,00	34 791	24 838
LOWE'S COS INC COMMON STOCK USD 0 5		03-set-2015	1 000,00	67 792	28 869
PRECISION CASTPARTS CORP COMMON STOCK USD 0		03-set-2015	200,00	45 073	31 611
TYSON FOODS INC COMMON STOCK USD 0 1		03-set-2015	700,00	29 317	12 987
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK		03-set-2015	400,00	57 601	53 692
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON		03-set-2015	700,00	31 452	16 761
CBS CORP COMMON STOCK USD 0 001		03-set-2015	600,00	25 788	18 850
ABBOTT LABORATORIES COMMON STOCK USD 0		03-set-2015	1 200,00	51 964	31 763
MASTERCARD INC COMMON STOCK USD 0 0001		03-set-2015	300,00	26 975	12 914
COLGATE-PALMOLIVE CO COMMON STOCK USD 1		03-set-2015	400,00	24 691	17 646
CONSOLIDATED EDISON INC COMMON STOCK USD 0 1		03-set-2015	500,00	30 354	22 192
STRYKER CORP COMMON STOCK USD 0 1		03-set-2015	400,00	37 940	21 616
VULCAN MATERIALS CO COMMON STOCK USD 1		03-set-2015	300,00	28 676	11 614
DUKE ENERGY CORP COMMON STOCK USD 0 001		03-set-2015	700,00	47 578	34 800
SCHLUMBERGER LTD COMMON STOCK USD 0 01		03-set-2015	700,00	52 371	44 133
PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK		03-set-2015	400,00	35 142	22 686
AMERICAN EXPRESS CO COMMON STOCK USD 0 2		03-set-2015	500,00	36 918	25 870
SIMON PROPERTY GROUP INC REIT USD 0 0001		03-set-2015	200,00	34 911	20 500
CONOCOPHILLIPS COMMON STOCK USD 0 01		03-set-2015	600,00	28 360	27 625
SOUTHERN CO/THE COMMON STOCK USD 5		03-set-2015	800,00	33 418	26 436
EIDU PONT DE NEMOURS & CO COMMON STOCK USD 0 3		03-set-2015	600,00	29 761	24 214
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0 01		03-set-2015	400,00	31 006	23 215
EMERSON ELECTRIC CO COMMON STOCK USD 0 5		03-set-2015	800,00	36 440	36 800
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2		03-set-2015	400,00	27 807	27 368
CITIGROUP INC COMMON STOCK USD 0 01		03-set-2015	1 200,00	60 971	44 665
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1		03-set-2015	1 600,00	71 766	51 171
TRAVELERS COS INC/THE COMMON STOCK USD 0		03-set-2015	400,00	38 996	23 383
L-3 COMMUNICATIONS HOLDINGS INC COMMON STOCK USD		03-set-2015	300,00	31 292	23 167
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01		03-set-2015	400,00	29 887	19 056
GENERAL DYNAMICS CORP COMMON STOCK USD 1		03-set-2015	200,00	28 139	13 998
	Carried Forward			10,520,581	8,503,242

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10,520,581	8,503,242
DR PEPPER SNAPPLE GROUP INC COMMON STOCK USD 0 01		03-set-2015	400.00	30 197	13 009
UNION PACIFIC CORP COMMON STOCK USD 2 5		03-set-2015	500.00	42 039	26 557
CVS HEALTH CORP		03-set-2015	400.00	39 867	16 972
CONSTELLATION BRANDS INC COMMON STOCK USD 0 01		03-set-2015	200.00	25 312	7 188
RAYTHEON CO COMMON STOCK USD 0 01		03-set-2015	300.00	30 766	16 656
CAMERON INTERNATIONAL CORP COMMON STOCK USD 0 01		03-set-2015	500.00	32 674	20 745
INTERNATIONAL PAPER CO COMMON STOCK USD 1		03-set-2015	600.00	24 811	18 450
SYNCHRONY FINANCIAL COMMON STOCK USD 0 001		03-set-2015	1 000.00	31 579	25 871
ORACLE CORP COMMON STOCK USD 0 01		03-set-2015	1 900.00	68 780	48 572
NATIONAL OILWELL VARCO INC COMMON STOCK USD 0 01		03-set-2015	900.00	36 174	41 294
TOLL BROTHERS INC COMMON STOCK USD 0 01		03-set-2015	800.00	29 510	19 113
RALPH LAUREN CORP COMMON STOCK USD 0 01		03-set-2015	300.00	32 658	34 337
ALLIANT ENERGY CORP COMMON STOCK USD 0 01		03-set-2015	500.00	27 165	16 930
ACCENTURE PLC COMMON STOCK USD 0 0000225		03-set-2015	400.00	37 520	20 659
DOW CHEMICAL CO/THE COMMON STOCK USD 2 5		03-set-2015	700.00	29 413	20 465
HERSHEY CO/THE COMMON STOCK USD 1		03-set-2015	300.00	26 560	18 052
DOMINION RESOURCES INC/V/A COMMON STOCK USD 0		03-set-2015	500.00	33 400	22 655
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25		03-set-2015	400.00	41 456	26 763
ANNALY CAPITAL MANAGEMENT INC REIT USD 0 01		03-set-2015	3 500.00	35 085	41 854
MONSANTO CO COMMON STOCK USD 0 01		03-set-2015	400.00	38 054	29 649
MCCORMICK & CO INC/MD COMMON STOCK USD 0		03-set-2015	400.00	31 426	17 603
PHILLIPS 66 COMMON STOCK USD		03-set-2015	600.00	46 185	25 507
PARKER-HANNIFIN CORP COMMON STOCK USD 0 5		03-set-2015	300.00	30 986	22 725
LENNAR CORP COMMON STOCK USD 0 1		03-set-2015	500.00	25 331	16 574
DEERE & CO COMMON STOCK USD 1		03-set-2015	400.00	31 783	24 847
NORTHROP GRUMMAN CORP COMMON STOCK USD 1		03-set-2015	200.00	32 307	12 231
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD		03-set-2015	500.00	29 162	16 827
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD		03-set-2015	600.00	31 404	21 215
AMPHENOL CORP COMMON STOCK USD 0 001		03-set-2015	500.00	25 498	12 996
COCA-COLA ENTERPRISES INC COMMON STOCK USD 0 01		03-set-2015	600.00	30 391	14 648
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1		03-set-2015	300.00	36 134	21 202
DOVER CORP COMMON STOCK USD 1		03-set-2015	500.00	29 167	24 759
BOEING CO/THE COMMON STOCK USD 5		03-set-2015	500.00	64 271	39 903
ILLINOIS TOOL WORKS INC COMMON STOCK USD 0 01		03-set-2015	600.00	49 005	32 897
TARGET CORP COMMON STOCK USD 0 0833		03-set-2015	600.00	45 590	28 613
AMAZON COM INC COMMON STOCK USD 0 01		03-set-2015	100.00	49 518	21 397
SHERWIN-WILLIAMS CO/THE COMMON STOCK USD 1		03-set-2015	100.00	25 103	10 589
HOSPIRA INC COMMON STOCK USD 0 01		03-set-2015	4 100.00	362 033	144 094
	Carried Forward			12,188,896	9,497,662

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
GLENCORE PLC COMMON STOCK GBP 0.01		10-set-2015	0.00	12,188,896	9,497,662
LAFARGEHOLCIM LTD COMMON STOCK CHF 2		15-set-2015	1.00	14,876	12,821
MOTOROLA SOLUTIONS INC COMMON STOCK USD 0.01		15-set-2015	910.00	0	0
UBS GROUP AG COMMON STOCK CHF 0.1		18-set-2015	0.00	58,433	35,446
TRANSOCEAN LTD COMMON STOCK USD 15		21-ago-2015	0.00	20,837	18,258
COMMONWEALTH BANK OF AUSTRALIA NPV SUB RIGHTS		09-set-2015	1,646.00	-61	-54
BANCO POPULAR ESPANOL SA RIGHT EUR		30-set-2015	72.00	0	8,762
				0	2
Total Shares				12,282,980	9,572,897
Bonds					
BUNDESREPUBLIK DEUTSCHLAND BUNDESOBLIGATION		30-set-2015	415,000.00	493,476	501,389
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1.75%		30-set-2015	445,000.00	585,847	600,026
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-set-2015	665,000.00	779,422	786,704
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 4.75%		01-set-2015	100,000.00	116,395	122,015
AIRBUS GROUP FINANCE BV MEDIUM TERM NOTE FIXED		01-set-2015	150,000.00	170,100	180,478
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE		01-set-2015	100,000.00	110,335	108,812
AT&T INC CALLABLE NOTES FIXED 2.5% 15/MAR/2023 EUR		01-set-2015	200,000.00	227,172	235,246
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1.125%		01-set-2015	100,000.00	108,769	109,799
E.ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE		01-set-2015	100,000.00	131,887	134,766
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2.625%		01-set-2015	250,000.00	293,968	274,939
BMW FINANCE NV MEDIUM TERM NOTE FIXED 2.625%		01-set-2015	200,000.00	235,505	220,993
PROCTER & GAMBLE CO/THE NOTES FIXED 2% 16/AUG/2022		01-set-2015	100,000.00	114,956	107,275
ABERTIS INFRASTRUCTURAS SA NOTES FIXED 4.75%		01-set-2015	100,000.00	125,309	118,950
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM		01-set-2015	100,000.00	119,473	117,915
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED		01-set-2015	100,000.00	136,819	118,669
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 5%		01-set-2015	150,000.00	186,068	180,413
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE		01-set-2015	200,000.00	209,135	217,183
SVENSKA CELLULOSA AB SCA MEDIUM TERM NOTE FIXED		01-set-2015	100,000.00	116,700	107,193
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM		01-set-2015	110,000.00	131,737	121,404
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED		01-set-2015	200,000.00	222,217	220,526
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK		01-set-2015	100,000.00	119,384	118,640
SOCIETE FONCIERE LYONNAISE SA NOTES FIXED 3.5%		01-set-2015	100,000.00	114,703	113,819
ALLIANZ FINANCE II BV MEDIUM TERM NOTE FIXED 3.5%		01-set-2015	100,000.00	124,821	119,300
BAT NETHERLANDS FINANCE BV MEDIUM TERM NOTE FIXED		01-set-2015	200,000.00	250,924	243,610
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED		01-set-2015	200,000.00	228,614	224,973
CARLSBERG BREWERIES A/S MEDIUM TERM NOTE FIXED		01-set-2015	200,000.00	230,576	233,351
Carried Forward				5,684,313	5,638,388

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			5,684,313	5,638,388
BOE FED CRED MUT 1 625% BDS 11/JAN/2018 EUR		01-set-2015	300 000,00	335 742	325 976
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED		01-set-2015	200 000,00	250 728	259 229
HANNOVER FINANCE LUXEMBOURG SA CALLABLE BOND		01-set-2015	100 000,00	126 092	124 835
BPCE SA MEDIUM TERM NOTE FIXED 2% 24/APR/2018 EUR		01-set-2015	100 000,00	113 153	111 078
VODAFONE GROUP PLC CALLABLE MEDIUM TERM NOTE FIXED		01-set-2015	100 000,00	108 225	110 431
HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED 6 25%		01-set-2015	200 000,00	245 728	253 016
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED		01-set-2015	150 000,00	183 245	192 628
PROLOGIS LP CALLABLE NOTES FIXED 3% 02/JUN/2026		01-set-2015	100 000,00	112 023	109 227
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 5 971%		01-set-2015	200 000,00	243 679	247 961
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED		01-set-2015	200 000,00	211 813	216 338
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED		01-set-2015	100 000,00	138 762	144 037
ING BANK NV MEDIUM TERM NOTE FIXED 1 875%		01-set-2015	300 000,00	338 139	329 593
ENGIE SA MEDIUM TERM NOTE FIXED 6 875% 24/JAN/2019		01-set-2015	200 000,00	264 474	274 951
WOLTERS KLUWER NV BOND FIXED 6 375% 10/APR/2018		01-set-2015	100 000,00	125 080	130 790
AVIVA PLC CALLABLE MEDIUM TERM NOTE VARIABLE		01-set-2015	100 000,00	122 860	122 830
MICROSOFT CORP CALLABLE NOTES FIXED 2 125%		01-set-2015	100 000,00	116 156	111 771
SKY PLC MEDIUM TERM NOTE FIXED 1 875% 24/NOV/2023		01-set-2015	100 000,00	107 620	110 427
EDP FINANCE BV MEDIUM TERM NOTE FIXED 4 75%		14-set-2015	100 000,00	113 327	115 947
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 5%		14-set-2015	200 000,00	231 427	236 180
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE		16-set-2015	100 000,00	108 370	103 484
CREDIT SUISSE AG/NEW YORK NY MEDIUM TERM NOTE		01-set-2015	150 000,00	160 427	134 129
NORISOURCE FINANCE CORP CALLABLE NOTES FIXED 3 85%		01-set-2015	100 000,00	99 347	80 580
PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 1 9%		01-set-2015	100 000,00	96 399	80 869
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 25%		01-set-2015	200 000,00	210 315	187 374
PACIFIC GAS & ELECTRIC CO CALLABLE NOTES FIXED		01-set-2015	100 000,00	97 688	81 535
MERCK & CO INC CALLABLE NOTES FIXED 2 8%		01-set-2015	150 000,00	143 055	112 558
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED		01-set-2015	100 000,00	92 311	96 209
ABBVIE INC CALLABLE NOTES FIXED 3 2% 06/NOV/2022		01-set-2015	100 000,00	95 367	100 521
CITIGROUP INC NOTES FIXED 6% 31/OCT/2033 USD 1000		01-set-2015	100 000,00	109 350	85 613
DELPHI CORP CALLABLE NOTES FIXED 5% 15/FEB/2023		01-set-2015	100 000,00	100 752	82 324
PRAXAIR INC CALLABLE NOTES FIXED 2 7% 21/FEB/2023		01-set-2015	100 000,00	94 576	78 180
CATERPILLAR INC CALLABLE BOND FIXED 6 05%		01-set-2015	150 000,00	172 696	149 785
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 3 5%		01-set-2015	100 000,00	98 719	79 651
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 125%		01-set-2015	200 000,00	194 166	158 800
VODAFONE GROUP PLC CALLABLE NOTES FIXED 4 375%		01-set-2015	100 000,00	83 834	69 666
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 85%		01-set-2015	100 000,00	103 206	80 690
KELLOGG CO CALLABLE NOTES FIXED 1 875% 17/NOV/2016		01-set-2015	150 000,00	146 124	121 720
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED		01-set-2015	200 000,00	195 157	168 637
	Carried Forward			11,574,444	11,217,957

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11,574,444	11,217,957
MOSAIC CO/THE CALLABLE NOTES FIXED 5.45%		01-set-2015	100,000.00	101,763	82,207
BANK OF MONTREAL MEDIUM TERM NOTE FIXED 1.8%		01-set-2015	150,000.00	144,641	147,752
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES		01-set-2015	100,000.00	99,948	81,333
TIME WARNER INC CALLABLE NOTES FIXED 4.05%		01-set-2015	150,000.00	148,324	120,394
ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 6.45%		01-set-2015	100,000.00	108,181	93,446
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE		01-set-2015	200,000.00	192,432	200,939
ALTEGRA CORP CALLABLE NOTES FIXED 4.1% 15/NOV/2023		01-set-2015	100,000.00	101,053	79,165
AT&T INC CALLABLE NOTES FIXED 5.35% 01/SEP/2040		01-set-2015	100,000.00	95,700	83,370
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE		01-set-2015	150,000.00	179,954	140,645
BARRICK GOLD CORP CALLABLE NOTES FIXED 4.1%		01-set-2015	100,000.00	85,468	71,836
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED		01-set-2015	100,000.00	94,760	77,329
QUEST DIAGNOSTICS INC CALLABLE NOTES FIXED 4.7%		01-set-2015	100,000.00	104,513	85,151
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED		01-set-2015	100,000.00	99,695	79,100
UNITEDHEALTH GROUP INC CALLABLE BOND FIXED 6.875%		01-set-2015	100,000.00	127,716	104,255
APPLE INC CALLABLE NOTES FIXED 1.05% 05/MAY/2017		01-set-2015	200,000.00	193,675	157,499
ORANGE SA CALLABLE NOTES FIXED 2.75% 14/SEP/2016		11-set-2015	150,000.00	146,883	127,357
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE		11-set-2015	200,000.00	194,409	158,944
PNC FUNDING CORP CALLABLE NOTES FIXED 2.7%		25-set-2015	200,000.00	197,623	171,392
3M CO NOTES FIXED 1.375% 29/SEP/2016 USD 1000		25-set-2015	100,000.00	98,205	81,096
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2.6%		25-set-2015	100,000.00	98,797	85,082
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED		25-set-2015	255,000.00	251,945	209,994
NOMURA HOLDINGS INC FIXED 2% 13/SEP/2016 USD 1000		25-set-2015	100,000.00	97,931	81,639
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 2.5%		30-set-2015	100,000.00	111,069	112,046
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2.625%		30-set-2015	200,000.00	222,887	226,262
HUTCHISON WHAMPOA FINANCE 06 LTD NOTES FIXED		30-set-2015	300,000.00	339,707	358,261
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE		30-set-2015	92,000.00	103,723	107,091
LAFARGE SA MEDIUM TERM NOTE FIXED 6.625%		30-set-2015	200,000.00	244,958	248,532
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV CALLABLE BOND		30-set-2015	50,000.00	56,045	59,227
BERTELSMANN SE & CO KGAA BOND FIXED 4.75%		30-set-2015	100,000.00	113,660	116,971
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2.15%		30-set-2015	150,000.00	146,665	145,449
EXXON MOBIL CORP CALLABLE NOTES FIXED 1.819%		30-set-2015	100,000.00	98,349	80,858
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK		30-set-2015	100,000.00	97,673	79,644
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE		30-set-2015	100,000.00	98,459	79,819
ARCHER-DANIELS-MIDLAND CO CALLABLE NOTES FIXED		07-set-2015	21,000.00	22,647	19,876
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1.5%		01-set-2015	1,000,000.00	1,172,857	1,076,832
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		01-set-2015	1,000,000.00	1,119,380	1,144,465
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3.25%		01-set-2015	650,000.00	988,651	840,307
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%		01-set-2015	670,000.00	737,467	737,903
	Carried Forward			20,212,259	19,171,427

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			20,212,259	19,171,427
Brought Forward				
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	01-set-2015	1 600 000,00	1 761 917	1 760 782
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	01-set-2015	700 000,00	853 167	816 345
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	01-set-2015	700 000,00	857 260	797 913
BUNDESREPUB DEUTSCHLAND 5% 15/FEB/2025	01-set-2015	700 000,00	744 432	773 586
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	01-set-2015	1 780 000,00	2 370 379	2 280 763
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	03-set-2015	550 000,00	600 701	600 869
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	03-set-2015	280 000,00	329 954	300 220
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	03-set-2015	800 000,00	960 129	919 937
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6 25%	03-set-2015	500 000,00	802 666	766 499
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	03-set-2015	410 000,00	559 467	484 032
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	03-set-2015	500 000,00	604 528	584 247
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 75%	03-set-2015	500 000,00	615 088	621 807
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 5%	03-set-2015	600 000,00	1 056 956	972 513
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%	03-set-2015	200 000,00	345 079	268 448
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%	03-set-2015	600 000,00	770 702	756 532
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%	03-set-2015	320 000,00	553 310	523 490
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	03-set-2015	500 000,00	544 541	545 906
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	03-set-2015	1 750 000,00	1 933 469	1 918 259
UNITED STATES OF AMERICA NOTES FIXED 1 625%	01-set-2015	400 000,00	378 778	319 149
UNITED STATES OF AMERICA NOTES FIXED 625%	01-set-2015	850 000,00	823 590	745 190
UNITED STATES OF AMERICA NOTES FIXED 1 625%	01-set-2015	1 800 000,00	1 761 388	1 641 801
UNITED STATES OF AMERICA NOTES FIXED 875%	01-set-2015	1 000 000,00	966 738	847 526
UNITED STATES OF AMERICA NOTES FIXED 2%	01-set-2015	400 000,00	387 557	336 559
UNITED STATES OF AMERICA NOTES FIXED 3 375%	01-set-2015	790 000,00	824 957	725 390
UNITED STATES OF AMERICA BOND FIXED 3 625%	01-set-2015	200 000,00	219 721	155 518
UNITED STATES OF AMERICA NOTES FIXED 1 5%	01-set-2015	500 000,00	489 810	412 358
UNITED STATES OF AMERICA NOTES FIXED 3 625%	01-set-2015	500 000,00	533 079	509 776
UNITED STATES OF AMERICA NOTES FIXED 2 25%	01-set-2015	350 000,00	340 976	335 014
UNITED STATES OF AMERICA BOND FIXED 6% 15/FEB/2026	01-set-2015	400 000,00	524 463	416 386
UNITED STATES OF AMERICA BOND FIXED 8 875%	01-set-2015	1 000 000,00	1 220 841	1 068 888
UNITED STATES OF AMERICA BOND FIXED 3 625%	01-set-2015	535 000,00	587 370	457 561
UNITED STATES OF AMERICA NOTES FIXED 1 125%	01-set-2015	500 000,00	475 663	374 491
UNITED STATES OF AMERICA NOTES FIXED 2 125%	01-set-2015	300 000,00	295 982	263 185
UNITED STATES OF AMERICA BOND FIXED 4 75%	01-set-2015	510 000,00	661 351	552 263
UNITED STATES OF AMERICA NOTES FIXED 2%	03-set-2015	500 000,00	491 901	420 698
UNITED STATES OF AMERICA NOTES FIXED 2 75%	03-set-2015	500 000,00	516 640	401 841
UNITED STATES OF AMERICA NOTES FIXED 3 625%	03-set-2015	1 000 000,00	1 082 222	1 019 552
UNITED STATES OF AMERICA NOTES FIXED 875%	03-set-2015	800 000,00	788 575	683 254
Carried Forward			49,847,607	46,549,974

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)					
Brought Forward				49,847,607	46,549,974
UNITED STATES OF AMERICA BOND FIXED 2 5%		03-set-2015	250 000,00	222 496	233 102
UNITED STATES OF AMERICA BOND FIXED 2 75%		03-set-2015	230 000,00	216 755	152 962
UNITED STATES OF AMERICA NOTES FIXED 625%		03-set-2015	500 000,00	491 480	396 675
UNITED STATES OF AMERICA BOND FIXED 3 75%		03-set-2015	300 000,00	341 073	235 568
UNITED STATES OF AMERICA NOTES FIXED 875%		03-set-2015	3 000 000,00	2 943 591	2 542 578
UNITED STATES OF AMERICA US GOVERNMENT FIXED		03-set-2015	230 000,00	228 046	182 970
UNITED STATES OF AMERICA NOTES FIXED 2%		03-set-2015	380 000,00	367 248	367 699
UNITED STATES OF AMERICA NOTES FIXED 2 625%		03-set-2015	500 000,00	515 318	406 635
UNITED STATES OF AMERICA NOTES FIXED 1%		03-set-2015	200 000,00	197 397	160 922
UNITED STATES OF AMERICA BOND FIXED 4 375%		03-set-2015	350 000,00	433 828	367 334
UNITED STATES OF AMERICA NOTES FIXED 2 125%		03-set-2015	1 000 000,00	1 001 777	877 283
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 75%		30-set-2015	400 000,00	457 498	490 101
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%		30-set-2015	190 000,00	334 667	310 822
UNITED STATES OF AMERICA NOTES FIXED 1%		30-set-2015	800 000,00	785 010	643 689
UNITED STATES OF AMERICA NOTES FIXED 3%		30-set-2015	373 000,00	373 273	328 541
Total Bonds				58,757,063	54,246,856
Other Investments					
LQD JPMAM INST ILF 1364		07-set-2015	489,90	533	533
BLUEBAY STR FD GBL DIVSFD CORP BD II EUR		08-set-2015	195 618,15	29 939 250	28 384 449
LQD JPMAM INST ILF 1364		08-set-2015	75,71	82	82
BLUEBAY STR FD GBL DIVSFD CORP BD II EUR		08-set-2015	284 535,50	43 548 000	41 286 472
LQD JPMAM INST ILF 1364		15-set-2015	19 103 855,76	20 798 368	20 798 368
COMMONWEALTH BANK OF AUSTRALIA NPV SUB RIGHTS		01-set-2015	236,00	475	1 388
Total Other Investments				94,286,709	90,471,293
Total in Securities				165,326,752	154,291,046
Total Net Profit from Sales of Securities in September 2015					11,035,706

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
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Gains on Other Assets

Currency	-1 030 692
Forward Currency Contracts	10 239 209
Receivables/Payables	672 437
Derivatives	-6 944 546

Total Net Profit from Sales of Other Assets in September 2015

2,936,409

Total Net Profit from Sales of Securities in September 2015

11,035,706

TOTAL NET PROFIT FROM SALE OF ASSETS IN SEPTEMBER 2015

13,972,115

FUNDAÇÃO CALOUSTE GULBENKIAN
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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	16-out-2015	98 000,00	132 700	118 617
	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON	16-out-2015	76 000,00	98 266	166 219
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	19-out-2015	172 000,00	237 242	208 184
	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON	20-out-2015	110 000,00	139 813	240 579
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	16-out-2015	919,00	170 748	193 820
	HANKOOK TIRE CO LTD COMMON STOCK KRW 500	21-out-2015	8 017,00	294 151	367 462
	SK HYNIX INC COMMON STOCK KRW 5000	26-out-2015	3 982,00	111 974	156 288
	NESTLE SA COMMON STOCK CHF 0 1	26-out-2015	2 457,00	185 238	136 493
	PRICELINE GROUP INC/THE COM USD	16-out-2015	142,00	180 920	138 055
	YANDEX NV COMMON STOCK USD 0 01	16-out-2015	27 962,00	355 100	539 888
	SBERBANK OF RUSSIA PJSC ADR USD	16-out-2015	64 099,00	375 948	523 713
	HALLIBURTON CO COMMON STOCK USD 2 5	20-out-2015	9 135,00	330 088	424 539
	PARKER-HANNIFIN CORP COMMON STOCK USD 0 5	23-out-2015	2 105,00	212 342	253 803
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	23-out-2015	8 406,00	186 206	113 600
	SBERBANK OF RUSSIA PJSC ADR USD	26-out-2015	64 144,00	397 249	524 081
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	30-out-2015	274 000,00	391 594	331 642
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	30-out-2015	15 005,00	195 296	232 516
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	30-out-2015	2 113,00	357 311	445 637
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	30-out-2015	168,00	194 363	162 658
	YANDEX NV COMMON STOCK USD 0 01	29-out-2015	24 684,00	382 834	476 596
	CUMMINS INC COMMON STOCK USD 2 5	29-out-2015	2 903,00	297 906	367 870
	A VICHINA INDUSTRY & TECHNOLOGY CO LTD COMMON STOCK	12-out-2015	24 000,00	20 119	16 534
	GUANGZHOU AUTOMOBILE GROUP CO LTD COMMON STOCK HK	13-out-2015	46 000,00	37 816	36 242
	AKR CORPORINDO TBK PT COMMON STOCK IDR 100	12-out-2015	27 000,00	11 365	10 202
	GUDANG GARAM TBK PT COMMON STOCK IDR 500	19-out-2015	3 400,00	10 436	11 751
	SILICONWARE PRECISION INDUSTRIES CO LTD COMMON	02-out-2015	0,00	-377	0
	KGHM POLSKA MIEDZ SA COMMON STOCK PLN 10	07-out-2015	1 385,00	31 982	41 123
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	07-out-2015	295,00	63 880	50 435
	CJ E&M CORP COMMON STOCK KRW 5000	12-out-2015	164,00	11 812	8 882
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	28-out-2015	206,00	47 869	35 219
	SILICONWARE PRECISION INDUSTRIES CO LTD COMMON	02-out-2015	94 729,00	125 123	86 829
	ASPEN PHARMACARE HOLDINGS LTD COMMON STOCK ZAR	05-out-2015	0,00	680	789
	QUALICORP SA COMMON STOCK BRL 0	29-out-2015	0,00	2 300	2 920
	SOUZA CRUZ SA COMMON STOCK BRL 0	30-out-2015	9 600,00	66 928	98 018
	H&R BLOCK INC COMMON STOCK USD 0	13-out-2015	1 052,00	37 259	20 770
	SULZER AG COMMON STOCK CHF	21-out-2015	664,00	66 015	76 871
	PIRELLI & C SPA COMMON STOCK 0	21-out-2015	6 428,00	104 972	49 061
	QANTAS AIRWAYS LTD COMMON STOCK	28-out-2015	0,00	2 623	2 721
				<u>5,868,094</u>	<u>6,670,627</u>

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0		28-out-2015	0,00	5,868,094	6,670,627
ORIGIN ENERGY LTD RIGHT AUD		14-out-2015	14 541,00	12	11
				0	37 580
Total Shares				5,868,106	6,708,217
Bonds					
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-out-2015	60 000,00	71 023	72 845
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		30-out-2015	75 000,00	94 902	92 536
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%		30-out-2015	210 000,00	279 605	283 158
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-out-2015	205 000,00	246 783	240 317
BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation		30-out-2015	200 000,00	238 767	241 633
PUBLIC SERVICE CO OF NEW HAMPSHIRE CALLABLE BOND		05-out-2015	100 000,00	100 789	78 088
PROCTER & GAMBLE CO/THE CALLABLE BOND FIXED 75%		05-out-2015	50 000,00	48 580	39 903
PECO ENERGY CO CALLABLE BOND FIXED 1 2%		05-out-2015	28 000,00	27 182	22 797
NYSE EURONEXT CALLABLE NOTES FIXED 2% 05/OCT/2017		05-out-2015	50 000,00	49 142	40 791
BOSTON PROPERTIES LP CALLABLE NOTES FIXED 3 7%		05-out-2015	100 000,00	101 816	87 192
KROGER CO/THE CALLABLE NOTES FIXED 1 2%		05-out-2015	100 000,00	97 105	79 787
UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST		11-out-2015	2 407,36	2 308	1 901
YUM BRANDS INC CALLABLE BOND FIXED 6 25%		23-out-2015	22 000,00	22 980	20 987
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH		29-out-2015	2 488,77	2 472	2 034
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED		30-out-2015	250 000,00	287 308	293 439
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1%		30-out-2015	100 000,00	109 719	110 508
F VAN LANSCHOT BANKIERS NV MEDIUM TERM NOTE FIXED		30-out-2015	100 000,00	111 247	108 981
SYDBANK A/S MEDIUM TERM NOTE FIXED 1 5%		30-out-2015	100 000,00	110 072	109 687
HEINEKEN NV MEDIUM TERM NOTE FIXED 4 625%		30-out-2015	200 000,00	226 740	240 138
THALES SA MEDIUM TERM NOTE FIXED 2 75% 19/OCT/2016		30-out-2015	150 000,00	167 306	171 702
COMMERZBANK AG MEDIUM TERM NOTE FIXED 3 625%		30-out-2015	100 000,00	114 951	116 307
RWE AG CALLABLE BOND VARIABLE 21/APR/2075 EUR 1000		30-out-2015	200 000,00	184 295	217 067
MORGAN STANLEY MEDIUM TERM NOTE FIXED 4 375%		30-out-2015	200 000,00	226 474	232 285
YUM BRANDS INC CALLABLE NOTES FIXED 3 875%		28-out-2015	150 000,00	130 609	117 934
TECK RESOURCES LTD CALLABLE NOTES FIXED 5 4%		28-out-2015	65 000,00	33 894	45 946
TECK RESOURCES LTD CALLABLE NOTES FIXED 2 5%		29-out-2015	100 000,00	84 430	82 503
TECK RESOURCES LTD CALLABLE NOTES FIXED 5 4%		29-out-2015	35 000,00	18 426	24 740
TECK RESOURCES LTD CALLABLE NOTES FIXED 3 75%		30-out-2015	100 000,00	62 460	75 497
TARGET CORP CALLABLE NOTES FIXED 3 5% 01/JUL/2024		30-out-2015	100 000,00	101 841	80 026
QWEST CORP CALLABLE BOND FIXED 6 875% 15/SEP/2033		12-out-2015	23 000,00	22 190	18 751
HP INC CALLABLE BOND FIXED 2 75% 14/JAN/2019 USD		20-out-2015	200 000,00	198 376	160 293
Carried Forward				3,573,790	3,509,776

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
GE CAPITAL INTERNATIONAL FUNDING CO MEDIUM TERM	29-out-2015	650,00	646	504
GE CAPITAL INTERNATIONAL FUNDING CO NOTES FIXED	29-out-2015	1 454,42	1 445	1 031
GE CAPITAL INTERNATIONAL FUNDING CO MEDIUM TERM	30-out-2015	839,00	827	664
AMSURG CORP CALLABLE NOTES FIXED 5 625%	02-out-2015	1 000 000,00	983 528	1 006 156
CCO SAFARI II LLC CALLABLE NOTES FIXED 3 5799%	06-out-2015	1 250 000,00	1 201 746	1 218 146
WELLCARE HEALTH PLANS INC CALLABLE NOTES FIXED	06-out-2015	1 000 000,00	1 011 202	1 019 944
INTELSAT JACKSON HOLDINGS SA CALLABLE NOTES FIXED	07-out-2015	250 000,00	236 461	241 522
INFOR US INC CALLABLE NOTES FIXED 5 75%	20-out-2015	1 000 000,00	975 439	973 864
POLYMER GROUP INC CALLABLE NOTES FIXED 7 75%	05-out-2015	1 523 000,00	1 536 227	1 554 016
MEDIMPACT HOLDINGS INC CALLABLE NOTES FIXED 10 5%	29-out-2015	1 000 000,00	1 020 610	1 021 156
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 25%	30-out-2015	300 000,00	331 434	335 801
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	30-out-2015	500 000,00	546 272	546 244
UNITED STATES OF AMERICA NOTES FIXED 3 125%	30-out-2015	1 000 000,00	1 011 548	850 176
UNITED STATES OF AMERICA NOTES FIXED 625%	30-out-2015	1 450 000,00	1 431 520	1 271 207
UNITED STATES OF AMERICA US GOVERNMENT FIXED	30-out-2015	800 000,00	796 703	636 418
UNITED STATES OF AMERICA BOND FIXED 4 375%	30-out-2015	25 000,00	31 419	26 238
Total Bonds			14,690,814	14,212,864
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	30-out-2015	5 501 808,18	5 989 819	5 989 819
BANCO BILBAO VIZCAYA ARGENTARIA SA RIGHT EUR	26-out-2015	83,00	0	6
Total Other Investments			5,989,819	5,989,825
Total in Securities			26,548,738	26,910,907
Total Net Profit from Sales of Securities in October 2015				-362,169

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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Gains on Other Assets

Currency	70,813
Forward Currency Contracts	-3,349
Receivables/Payables	57,502
Derivatives	771,027

Total Net Profit from Sales of Other Assets in October 2015

895,994

Total Net Profit from Sales of Securities in October 2015

-362,169

TOTAL NET PROFIT FROM SALE OF ASSETS IN OCTOBER 2015

533,825

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2015
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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	20-nov-2015	326,000.00	476,469	394,582
	BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	23-nov-2015	181,000.00	170,712	191,192
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	23-nov-2015	82,000.00	121,620	99,251
	BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	24-nov-2015	35,000.00	32,534	36,971
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	25-nov-2015	130,000.00	187,934	157,349
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	02-nov-2015	2,115.00	27,118	32,774
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	02-nov-2015	884.00	148,959	186,438
	WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	10-nov-2015	15,569.00	323,428	422,562
	TATTS GROUP LTD COMMON STOCK AUD 0	10-nov-2015	81,463.00	222,756	181,966
	AGL ENERGY LTD COMMON STOCK AUD 0	10-nov-2015	42,184.00	492,396	454,100
	WESFARMERS LTD COMMON STOCK AUD 0	10-nov-2015	33,174.00	907,729	1,022,294
	CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	10-nov-2015	19,686.00	436,862	282,112
	WOOLWORTHS LTD COMMON STOCK AUD 0	10-nov-2015	41,393.00	699,604	995,751
	APA GROUP STAPLED SECURITY AUD 0	10-nov-2015	45,892.00	287,540	200,667
	RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	10-nov-2015	9,576.00	432,307	302,861
	BRAMBLES LTD COMMON STOCK AUD 0	10-nov-2015	80,013.00	602,528	536,449
	COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	10-nov-2015	5,435.00	288,255	291,215
	AURIZON HOLDINGS LTD COMMON STOCK AUD	10-nov-2015	57,958.00	211,641	207,687
	INSURANCE AUSTRALIA GROUP LTD COMMON STOCK AUD 0	10-nov-2015	151,287.00	597,370	636,343
	ASX LTD COMMON STOCK AUD 0	10-nov-2015	13,981.00	403,577	363,120
	SUNCORP GROUP LTD COMMON STOCK AUD 0	10-nov-2015	31,269.00	286,786	320,523
	FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0	10-nov-2015	9,313.00	244,045	305,152
	ORICA LTD COMMON STOCK AUD 0	10-nov-2015	4,256.00	48,848	68,707
	COCHLEAR LTD COMMON STOCK AUD 0	10-nov-2015	8,898.00	603,659	444,980
	BORAL LTD COMMON STOCK AUD 0	10-nov-2015	1,363.00	84,954	62,035
	MEDIBANK PVT LTD COMMON STOCK AUD	10-nov-2015	63,733.00	248,447	262,436
	COCA-COLA AMATIL LTD COMMON STOCK AUD 0	10-nov-2015	260,953.00	434,988	427,834
	CROWN RESORTS LTD COMMON STOCK AUD 0	10-nov-2015	43,836.00	282,633	379,943
	NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0	10-nov-2015	12,687.00	104,439	161,578
	TELSTRA CORP LTD COMMON STOCK AUD 0	10-nov-2015	9,761.00	193,727	247,259
	SONIC HEALTHCARE LTD COMMON STOCK AUD 0	10-nov-2015	187,749.00	702,794	697,410
	SYDNEY AIRPORT STAPLED SECURITY AUD 0	10-nov-2015	30,195.00	421,360	371,054
	AMCOR LTD/AUSTRALIA COMMON STOCK AUD 0	10-nov-2015	95,473.00	422,710	274,616
	NEWCREST MINING LTD COMMON STOCK AUD 0	10-nov-2015	52,429.00	497,977	386,166
	TRANSURBAN GROUP STAPLED SECURITY AUD 0	10-nov-2015	3,788.00	30,739	37,434
	SILVER WHEATON CORP COMMON STOCK CAD 0	10-nov-2015	91,497.00	658,976	436,333
	BARRICK GOLD CORP COMMON STOCK CAD 0	10-nov-2015	24,652.00	315,417	422,614
			34,575.00	253,691	371,236
				<u>12,907,531</u>	<u>12,672,992</u>

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>12,907,531</u>	<u>12,672,992</u>
	IMPERIAL OIL LTD COMMON STOCK CAD 0	10-nov-2015	20 652.00	678 760	706 906
	AGNICO EAGLE MINES LTD COMMON STOCK CAD 0	10-nov-2015	8 434.00	221 212	209 239
	ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	10-nov-2015	26 952.00	1 070 202	934 358
	INTACT FINANCIAL CORP COMMON STOCK CAD 0	10-nov-2015	7 464.00	510 693	378 232
	CANADIAN UTILITIES LTD COMMON STOCK CAD 0	10-nov-2015	4 158.00	109 797	113 420
	CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	10-nov-2015	12 300.00	731 882	529 883
	LOBLAW COS LTD COMMON STOCK CAD 0	10-nov-2015	10 646.00	546 323	342 257
	YAMANA GOLD INC COMMON STOCK CAD 0	10-nov-2015	62 826.00	114 926	228 327
	FORTIS INC/CANADA COMMON STOCK CAD 0	10-nov-2015	16 201.00	474 542	370 192
	POTASH CORP OF SASKATCHEWAN INC COMMON STOCK CAD 0	10-nov-2015	1 330.00	27 700	42 763
	POWER FINANCIAL CORP COMMON STOCK CAD 0	10-nov-2015	5 400.00	137 364	140 724
	GILDAN ACTIVEWEAR INC COMMON STOCK CAD 0	10-nov-2015	1 400.00	39 714	30 545
	GEORGE WESTON LTD COMMON STOCK CAD 0	10-nov-2015	1 216.00	100 290	103 469
	ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	10-nov-2015	15 464.00	702 347	304 411
	HUSKY ENERGY INC COMMON STOCK CAD 0	10-nov-2015	17 700.00	252 467	431 280
	NATIONAL BANK OF CANADA COMMON STOCK CAD 0	10-nov-2015	20 974.00	701 395	683 504
	DOLLARAMA INC COMMON STOCK CAD 0	10-nov-2015	10 210.00	714 157	316 803
	FRANCO-NEVADA CORP COMMON STOCK CAD 0	10-nov-2015	4 310.00	204 093	170 789
	FAIRFAX FINANCIAL HOLDINGS LTD COMMON STOCK CAD 0	10-nov-2015	409.00	203 409	190 459
	SHAW COMMUNICATIONS INC COMMON STOCK CAD 0	10-nov-2015	23 654.00	487 813	431 629
	BCE INC COMMON STOCK CAD 0	10-nov-2015	26 349.00	1 150 931	900 142
	THOMSON REUTERS CORP COMMON STOCK CAD 0	10-nov-2015	19 448.00	788 524	592 482
	AGRIUM INC COMMON STOCK CAD 0	10-nov-2015	2 100.00	205 545	153 803
	ELDORADO GOLD CORP COMMON STOCK CAD 0	10-nov-2015	89 257.00	298 455	480 976
	CI FINANCIAL CORP COMMON STOCK CAD 0	10-nov-2015	8 628.00	206 984	237 423
	OPEN TEXT CORP COMMON STOCK CAD 0	10-nov-2015	1 400.00	64 434	73 271
	BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	10-nov-2015	17 047.00	793 387	809 873
	ARC RESOURCES LTD COMMON STOCK CAD 0	10-nov-2015	14 200.00	200 009	264 598
	CANADIAN TIRE CORP LTD COMMON STOCK CAD 0	10-nov-2015	5 955.00	499 640	423 136
	SAPUTO INC COMMON STOCK CAD 0	10-nov-2015	7 990.00	192 366	208 009
	VERMILION ENERGY INC COMMON STOCK CAD 0	10-nov-2015	1 400.00	46 237	71 138
	GOLDCORP INC COMMON STOCK CAD 0	10-nov-2015	11 859.00	141 634	205 462
	TRANSCANADA CORP COMMON STOCK CAD 0	10-nov-2015	9 300.00	304 458	329 557
	ROYAL BANK OF CANADA COMMON STOCK CAD 0	10-nov-2015	16 733.00	972 685	913 779
	BANK OF MONTREAL COMMON STOCK CAD 0	10-nov-2015	21 380.00	1 255 228	1 138 005
	CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON STOCK CAD 0	10-nov-2015	22 800.00	1 741 510	1 488 190
	METRO INC COMMON STOCK CAD 0	10-nov-2015	11 828.00	337 728	187 138
	TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	10-nov-2015	31 366.00	1 314 617	1 147 201
	Carried Forward			<u>31,450,988</u>	<u>28,956,365</u>

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			31,450,988	28,956,365
MERCK KGAA COMMON STOCK EUR 0		10-nov-2015	142.00	13,802	10,265
L'OREAL SA COMMON STOCK EUR 0 2		10-nov-2015	485.00	87,095	66,239
BEIERSDORF AG COMMON STOCK EUR 0		10-nov-2015	10,091.00	944,866	842,632
FORTUM OYJ COMMON STOCK EUR 3 4		10-nov-2015	6,462.00	96,863	124,802
UNILEVER NV DUTCH CERT EUR 0 16		10-nov-2015	5,660.00	249,973	195,273
HENKEL AG & CO KGAA PREFERENCE EUR 0		10-nov-2015	3,355.00	349,264	311,748
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0		10-nov-2015	89,000.00	863,393	559,339
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0		10-nov-2015	52,000.00	169,645	133,632
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0		10-nov-2015	234,000.00	476,128	339,868
HANG SENG BANK LTD COMMON STOCK HKD 0		10-nov-2015	33,800.00	626,202	431,851
MTR CORP LTD COMMON STOCK HKD 0		10-nov-2015	11,000.00	50,212	52,065
CLP HOLDINGS LTD COMMON STOCK HKD 0		10-nov-2015	63,000.00	541,665	396,589
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY		10-nov-2015	6,600.00	261,155	134,719
WM MORRISON SUPERMARKETS PLC COMMON STOCK GBP 10		10-nov-2015	26,766.00	65,433	88,586
CENTRICA PLC COMMON STOCK GBP 6 1728		10-nov-2015	62,908.00	208,787	268,308
WHITBREAD PLC COMMON STOCK GBP 76 7974		10-nov-2015	393.00	27,991	20,407
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5 68		10-nov-2015	3,010.00	157,505	111,769
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP		10-nov-2015	17,364.00	255,680	287,380
BP PLC COMMON STOCK GBP 0 25		10-nov-2015	36,362.00	214,348	229,046
J SAINSBURY PLC COMMON STOCK GBP 28 5714		10-nov-2015	39,424.00	164,140	190,945
SSE PLC COMMON STOCK GBP 50		10-nov-2015	5,430.00	123,478	96,216
SK Y PLC COMMON STOCK GBP 50		10-nov-2015	7,209.00	118,888	85,501
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25		10-nov-2015	777.00	44,938	32,358
COMPASS GROUP PLC COMMON STOCK GBP 10 625		10-nov-2015	16,312.00	263,830	224,309
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		10-nov-2015	17,970.00	1,703,571	1,105,365
TATE & LYLE PLC COMMON STOCK GBP 25		10-nov-2015	23,035.00	217,340	241,272
GENTING SINGAPORE PLC COMMON STOCK SGD 0 1		11-nov-2015	46,300.00	27,536	32,161
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD		11-nov-2015	62,400.00	173,149	139,156
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0		11-nov-2015	79,700.00	175,046	181,341
SVENSKA CELLULOZA AB SCA COMMON STOCK SEK 3 33		10-nov-2015	9,875.00	286,624	221,258
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25		10-nov-2015	1,027.00	124,312	84,226
CHURCH & DWIGHT CO INC COMMON STOCK USD 1		10-nov-2015	3,422.00	288,811	180,301
HUTCHISON PORT HOLDINGS TRUST UNIT USD 0		11-nov-2015	171,400.00	94,399	102,120
AGRICULTURAL BANK OF CHINA LTD COMMON STOCK HKD 1		06-nov-2015	73,000.00	30,118	24,696
CHINA RESOURCES BEER HOLDINGS COMPANY LTD COMMON		10-nov-2015	10,000.00	18,050	24,548
EL PUERTO DE LIVERPOOL SAB DE CV COMMON STOCK MXN		10-nov-2015	1,900.00	25,802	16,854
GRUPO FINANCIERO INBURSA SAB DE CV COMMON STOCK		18-nov-2015	14,400.00	28,049	29,507
LG ELECTRONICS INC COMMON STOCK KRW 5000		06-nov-2015	671.00	29,973	34,159
	Carried Forward			41,049,046	36,607,176

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			41,049,046	36,607,176
POSCO COMMON STOCK KRW 5000		06-nov-2015	181,00	29,363	39,911
SK HOLDINGS CO LTD COMMON STOCK KRW 200		24-nov-2015	157,00	35,552	26,842
LUKOIL PISC ADR USD 0.025		17-nov-2015	746,00	29,232	36,930
FOMENTO ECONOMICO MEXICANO SAB DE CV ADR USD		18-nov-2015	127,00	12,577	10,270
SBERBANK OF RUSSIA PISC ADR USD		18-nov-2015	4,371,00	30,743	41,931
CHINA RESOURCES BEER HOLDINGS COMPANY LTD COMMON		27-nov-2015	14,165,00	27,201	34,772
SK HOLDINGS CO LTD COMMON STOCK KRW 200		27-nov-2015	45,00	10,961	7,693
FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0		04-nov-2015	0,00	596	621
SOHO CHINA LTD COMMON STOCK HKD 0.02		17-nov-2015	0,00	2,566	2,060
EURASIA DRILLING CO LTD GDR		18-nov-2015	2,778,00	33,377	81,146
KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK		30-nov-2015	0,00	760	790
WORLEYPARSONS LTD COMMON STOCK AUD 0		24-nov-2015	3,636,00	16,190	68,112
PARAMOUNT RESOURCES LTD COMMON STOCK CAD 0		23-nov-2015	1,800,00	11,740	41,289
BAYTEX ENERGY CORP COMMON STOCK CAD 0		23-nov-2015	3,094,00	12,826	112,506
ENERPLUS CORP COMMON STOCK CAD 0		23-nov-2015	6,700,00	33,862	126,685
TRANSALTA CORP COMMON STOCK CAD 0		24-nov-2015	6,500,00	29,682	95,669
FERROVIAL SA COMMON STOCK EUR 0.2		18-nov-2015	0,00	18	0
DELTA LLOYD NV COMMON STOCK EUR 0.2		23-nov-2015	6,153,00	46,449	92,112
AKZO NOBEL NV COMMON STOCK EUR 2		26-nov-2015	0,00	64	0
ISRAEL CORP LTD/THE COMMON STOCK ILS 1		26-nov-2015	6,00	1,340	2,605
IBIDEN CO LTD COMMON STOCK JPY		24-nov-2015	2,200,00	36,756	57,667
COLOPL INC COMMON STOCK JPY		24-nov-2015	2,000,00	42,039	41,935
SHARP CORP/JAPAN COMMON STOCK JPY		24-nov-2015	39,000,00	48,025	210,418
SUBSEA 7 SA COMMON STOCK NOK 2		23-nov-2015	6,871,00	55,978	127,590
SEADRILL LTD COMMON STOCK NOK 2		23-nov-2015	7,148,00	45,031	196,847
SUBSEA 7 SA COMMON STOCK NOK 2		24-nov-2015	647,00	5,207	12,014
SEADRILL LTD COMMON STOCK NOK 2		24-nov-2015	1,224,00	7,706	33,707
TULLOW OIL PLC COMMON STOCK GBP 10		24-nov-2015	24,676,00	74,931	329,353
EQUINIX INC REIT USD 0.001		12-nov-2015	0,00	26	0
M&T BANK CORP COMMON STOCK USD 0.5		23-nov-2015	900,00	115,550	82,275
MICROSOFT CORP COMMON STOCK USD 0.00000625		23-nov-2015	1,900,00	105,427	50,822
APPLE INC COMMON STOCK USD 0.00001		23-nov-2015	1,300,00	157,867	64,135
PUMA BIOTECHNOLOGY INC COMMON STOCK USD 0.0001		23-nov-2015	700,00	51,099	136,250
NABORS INDUSTRIES LTD COMMON STOCK USD 0.001		23-nov-2015	7,300,00	69,393	120,374
COMMUNICATIONS SALES & LEASING INC REIT USD 0.0001		23-nov-2015	1,900,00	36,301	55,875
URBAN OUTFITTERS INC COMMON STOCK USD 0.0001		23-nov-2015	2,600,00	61,827	78,021
ZILLOW GROUP INC COMMON STOCK USD 0.0001		23-nov-2015	1,400,00	37,142	43,132
MDU RESOURCES GROUP INC COMMON STOCK USD 1		23-nov-2015	1,600,00	29,466	33,595
	Carried Forward			42,393,916	39,103,131

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			42,393,916	39,103,131
	SUNEDISON INC COMMON STOCK USD 0 01	23-nov-2015	6 400,00	20 208	193 929
	CONSON ENERGY INC COMMON STOCK USD 0 01	23-nov-2015	5 201,00	40 726	166 209
	COBALT INTERNATIONAL ENERGY INC COMMON STOCK USD	23-nov-2015	6 100,00	48 323	101 847
	RACKSPACE HOSTING INC COMMON STOCK USD 0 001	23-nov-2015	2 600,00	68 543	121 324
	COMMUNICATIONS SALES & LEASING INC REIT USD 0 0001	24-nov-2015	1 540,00	29 132	45 288
	GENERAL ELECTRIC CO COMMON STOCK USD 0 06	24-nov-2015	7 300,00	228 980	131 146
	MDU RESOURCES GROUP INC COMMON STOCK USD 1	25-nov-2015	3 400,00	61 589	71 390
	SYNCHRONY FINANCIAL COMMON STOCK USD 0 001	26-nov-2015	0,00	14	0
	BHP BILLITON LTD COMMON STOCK AUD 0	30-nov-2015	3 736,00	50 466	101 157
	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	30-nov-2015	2 285,00	46 324	46 798
	AMP LTD COMMON STOCK AUD 0	30-nov-2015	9 202,00	39 922	34 351
	BORAL LTD COMMON STOCK AUD 0	30-nov-2015	7 416,00	31 398	25 605
	CIMIC GROUP LTD COMMON STOCK AUD 0	30-nov-2015	1 475,00	27 590	33 648
	BRAMBLES LTD COMMON STOCK AUD 0	30-nov-2015	4 844,00	39 390	29 068
	ASCIANO LTD COMMON STOCK AUD 0	30-nov-2015	12 205,00	77 921	49 365
	BENDIGO & ADELAIDE BANK LTD COMMON STOCK AUD 0	30-nov-2015	3 579,00	29 825	28 751
	COCA-COLA AMATIL LTD COMMON STOCK AUD 0	30-nov-2015	29 270	38 986	38 986
	COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	30-nov-2015	3 018,00	179 001	147 273
	BANK OF QUEENSLAND LTD COMMON STOCK AUD 0	30-nov-2015	3 092,00	31 538	27 900
	WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	30-nov-2015	1 598,00	35 928	48 689
	AMCOR LTD/AUSTRALIA COMMON STOCK AUD 0	30-nov-2015	3 612,00	36 465	23 751
	CSL LTD COMMON STOCK AUD 0	30-nov-2015	994,00	74 304	37 884
	ORICA LTD COMMON STOCK AUD 0	30-nov-2015	2 698,00	31 831	45 916
	RIO TINTO LTD COMMON STOCK AUD 0	30-nov-2015	907,00	31 093	45 103
	COMPUTERSHARE LTD COMMON STOCK AUD 0	30-nov-2015	3 613,00	31 430	28 822
	MEDIBANK PVT LTD COMMON STOCK AUD	30-nov-2015	19 078,00	33 050	31 006
	SANTOS LTD COMMON STOCK AUD 0	30-nov-2015	9 417,00	28 197	72 751
	MACQUARIE GROUP LTD COMMON STOCK AUD 0	30-nov-2015	615,00	37 386	17 747
	WESTFIELD CORP REIT AUD 0	30-nov-2015	6 019,00	43 147	29 268
	QBE INSURANCE GROUP LTD COMMON STOCK AUD 0	30-nov-2015	4 150,00	38 642	51 188
	TPG TELECOM LTD COMMON STOCK AUD 0	30-nov-2015	3 532,00	27 244	18 410
	VICINITY CENTRES REIT AUD 0	30-nov-2015	15 093,00	30 542	28 022
	SONIC HEALTHCARE LTD COMMON STOCK AUD 0	30-nov-2015	2 260,00	34 308	24 142
	TREASURY WINE ESTATES LTD COMMON STOCK AUD	30-nov-2015	5 515,00	31 174	24 408
	SYDNEY AIRPORT STAPLED SECURITY AUD 0	30-nov-2015	7 733,00	38 110	20 270
	WESTPAC BANKING CORP COMMON STOCK AUD 0	30-nov-2015	4 435,00	106 469	94 902
	LENLEASE GROUP STAPLED SECURITY AUD 0	30-nov-2015	3 217,00	30 628	20 395
	NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0	30-nov-2015	4 732,00	103 847	103 923
	Carried Forward			44,297,873	41 263,761

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			44,297,873	41,263,761
	SCENTRE GROUP REIT AUD 0	30-nov-2015	11 536.00	34 456	25 238
	WESFARMERS LTD COMMON STOCK AUD 0	30-nov-2015	1 892.00	53 812	52 586
	TRANSCANADA CORP COMMON STOCK CAD 0	30-nov-2015	1 400.00	45 659	47 939
	CANADIAN NATURAL RESOURCES LTD COMMON STOCK CAD 0	30-nov-2015	1 800.00	45 049	49 682
	THOMSON REUTERS CORP COMMON STOCK CAD 0	30-nov-2015	1 100.00	45 982	30 961
	CGI GROUP INC COMMON STOCK CAD 0	30-nov-2015	700.00	31 494	13 660
	MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	30-nov-2015	900.00	42 310	20 096
	HUSKY ENERGY INC COMMON STOCK CAD 0	30-nov-2015	2 300.00	32 085	54 041
	SNC-LAVALIN GROUP INC COMMON STOCK CAD 0	30-nov-2015	1 000.00	32 830	37 432
	CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON	30-nov-2015	700.00	54 333	44 435
	VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON	30-nov-2015	400.00	37 262	22 698
	LOBLAW COS LTD COMMON STOCK CAD 0	30-nov-2015	600.00	31 309	19 693
	METRO INC COMMON STOCK CAD 0	30-nov-2015	1 100.00	32 741	17 570
	TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	30-nov-2015	3 200.00	135 078	107 756
	POWER FINANCIAL CORP COMMON STOCK CAD 0	30-nov-2015	1 200.00	31 491	31 097
	MANULIFE FINANCIAL CORP COMMON STOCK CAD 0	30-nov-2015	3 300.00	56 125	47 478
	ENBRIDGE INC COMMON STOCK CAD 0	30-nov-2015	1 300.00	47 721	38 974
	GREAT-WEST LIFE CO INC COMMON STOCK CAD 0	30-nov-2015	1 200.00	33 702	28 237
	ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	30-nov-2015	900.00	42 408	10 022
	ARC RESOURCES LTD COMMON STOCK CAD 0	30-nov-2015	2 100.00	29 734	43 209
	BANK OF MONTREAL COMMON STOCK CAD 0	30-nov-2015	1 100.00	65 652	55 697
	POWER CORP OF CANADA COMMON STOCK CAD 0	30-nov-2015	1 600.00	38 793	34 764
	CANADIAN PACIFIC RAILWAY LTD COMMON STOCK CAD 0	30-nov-2015	400.00	60 962	33 546
	ALTAGAS LTD COMMON STOCK CAD 0	30-nov-2015	1 100.00	26 644	34 085
	ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	30-nov-2015	700.00	27 907	21 182
	CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	30-nov-2015	1 700.00	104 883	62 386
	SUN LIFE FINANCIAL INC COMMON STOCK CAD 0	30-nov-2015	1 400.00	47 718	35 634
	ROYAL BANK OF CANADA COMMON STOCK CAD 0	30-nov-2015	2 600.00	153 103	128 588
	DOLLARAMA INC COMMON STOCK CAD 0	30-nov-2015	400.00	27 648	10 874
	INTACT FINANCIAL CORP COMMON STOCK CAD 0	30-nov-2015	500.00	34 451	21 935
	AGRIUM INC COMMON STOCK CAD 0	30-nov-2015	300.00	30 615	20 061
	BROOKFIELD ASSET MANAGEMENT INC COMMON STOCK CAD 0	30-nov-2015	1 100.00	39 034	20 259
	BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	30-nov-2015	2 100.00	98 968	94 890
	OPEN TEXT CORP COMMON STOCK CAD 0	30-nov-2015	600.00	30 130	14 177
	INTER PIPELINE LTD COMMON STOCK CAD 0	30-nov-2015	1 700.00	30 545	36 251
	SUNCOR ENERGY INC COMMON STOCK CAD 0	30-nov-2015	2 400.00	68 537	62 595
	KEYERA CORP COMMON STOCK CAD 0	30-nov-2015	1 200.00	36 990	30 790
	CONSTELLATION SOFTWARE INC/CANADA COMMON STOCK CAI	30-nov-2015	100.00	44 366	26 850
	Carried Forward			46,160,397	42,751,125

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			46,160,397	42,751,125
GEORGE WESTON LTD COMMON STOCK CAD 0		30-nov-2015	300.00	25,364	18,373
GILDAN ACTIVEWEAR INC COMMON STOCK CAD 0		30-nov-2015	900.00	28,857	12,179
GOLDCORP INC COMMON STOCK CAD 0		30-nov-2015	2,600.00	31,761	75,769
BARRICK GOLD CORP COMMON STOCK CAD 0		30-nov-2015	3,900.00	29,649	87,083
TELUS CORP COMMON STOCK CAD 0		30-nov-2015	900.00	29,561	15,495
PANDORA A/S COMMON STOCK DKK 1		30-nov-2015	441.00	53,855	26,501
WILLIAM DEMANT HOLDING A/S COMMON STOCK DKK 1		30-nov-2015	336.00	33,237	22,312
DANSKE BANK A/S COMMON STOCK DKK 10		30-nov-2015	1,187.00	32,819	20,253
AP MOELLER - MAERSK A/S COMMON STOCK DKK 1000		30-nov-2015	24.00	37,748	28,654
NOVOZYMES A/S COMMON STOCK DKK 2		30-nov-2015	629.00	31,157	14,414
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK 1		30-nov-2015	681.00	45,775	29,067
NOVO NORDISK A/S COMMON STOCK DKK 0.2		30-nov-2015	3,481.00	197,566	77,762
NESTE OYJ COMMON STOCK EUR 0		30-nov-2015	1,030.00	30,584	10,440
ELISA OYJ COMMON STOCK EUR 0		30-nov-2015	834.00	32,008	13,343
UPM-KYMMENE OYJ COMMON STOCK EUR 0		30-nov-2015	1,727.00	33,967	16,747
UNICREDIT SPA COMMON STOCK EUR 0		30-nov-2015	9,842.00	59,508	45,585
MEDIOBANCA SPA COMMON STOCK EUR 0.5		30-nov-2015	2,974.00	29,360	18,631
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD 0.01		30-nov-2015	2,176.00	32,022	15,679
ASSICURAZIONI GENERALI SPA COMMON STOCK EUR 1		30-nov-2015	1,716.00	33,620	26,766
TELECOM ITALIA SPA COMMON STOCK EUR 0		30-nov-2015	31,564.00	42,052	29,074
ENEL GREEN POWER SPA COMMON STOCK EUR 0.2		30-nov-2015	14,265.00	31,038	23,305
PRYSMIAN SPA COMMON STOCK EUR 0.1		30-nov-2015	1,521.00	34,270	22,358
BANCO POPOLARE SC COMMON STOCK EUR 0		30-nov-2015	2,184.00	32,449	36,429
NOKIA OYJ COMMON STOCK EUR 0		30-nov-2015	7,227.00	53,766	44,044
INTESA SANPAOLO SPA COMMON STOCK EUR 0.52		30-nov-2015	24,346.00	86,070	46,400
VINCI SA COMMON STOCK EUR 2.5		30-nov-2015	937.00	62,784	43,713
KONINKLIJKE AHOLD NV COMMON STOCK EUR 0.01		30-nov-2015	2,191.00	49,103	24,633
WOLTERS KLUWER NV COMMON STOCK EUR 0.12		30-nov-2015	1,034.00	36,808	20,369
ASML HOLDING NV COMMON STOCK EUR 0.09		30-nov-2015	675.00	64,265	34,380
TOTAL SA COMMON STOCK EUR 2.5		30-nov-2015	3,757.00	192,198	166,111
VOESTALPINE AG COMMON STOCK EUR 0		30-nov-2015	872.00	29,233	27,169
ANDRITZ AG COMMON STOCK EUR 0		30-nov-2015	510.00	27,570	24,439
OCI NV COMMON STOCK EUR 20		30-nov-2015	1,032.00	26,841	28,327
ACCOR SA COMMON STOCK EUR 3		30-nov-2015	753.00	32,735	23,750
SOCIETE GENERALE SA COMMON STOCK EUR 1.25		30-nov-2015	1,203.00	59,159	47,280
AKZO NOBEL NV COMMON STOCK EUR 2		30-nov-2015	377.00	27,625	18,241
CREDIT AGRICOLE SA COMMON STOCK EUR 3		30-nov-2015	2,727.00	33,897	28,113
TELEFONICA DEUTSCHLAND HOLDING AG COMMON STOCK EUR		30-nov-2015	4,705.00	27,250	18,533
	Carried Forward			47,937,928	44,032,847

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			47,937,928	44,032,847
E.ON SE COMMON STOCK EUR 0		30-nov-2015	4 141,00	40 548	80 172
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK EUR 0		30-nov-2015	1 429,00	189 681	84 944
SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4		30-nov-2015	602,00	39 315	32 465
CARREFOUR SA COMMON STOCK EUR 2 5		30-nov-2015	1 219,00	38 717	32 530
ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0 18		30-nov-2015	492,00	66 163	35 753
DEUTSCHE LUFTHANSA AG COMMON STOCK EUR 0		30-nov-2015	2 155,00	31 818	31 261
LINDE AG COMMON STOCK EUR 0		30-nov-2015	312,00	56 119	41 652
FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK		30-nov-2015	507,00	43 154	25 518
BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR 1		30-nov-2015	558,00	62 740	36 161
UCB SA COMMON STOCK EUR 0		30-nov-2015	385,00	35 419	14 361
RTL GROUP SA COMMON STOCK EUR 0		30-nov-2015	350,00	31 543	34 092
FONCIERE DES REGIONS REIT EUR 3		30-nov-2015	371,00	33 900	24 606
CASINO GUICHARD PERRACHON SA COMMON STOCK EUR 1 53		30-nov-2015	473,00	27 863	35 366
AIRBUS GROUP SE COMMON STOCK EUR 1		30-nov-2015	946,00	70 471	34 712
DANONE SA COMMON STOCK EUR 0 25		30-nov-2015	758,00	54 725	41 563
SIEMENS AG COMMON STOCK EUR 0		30-nov-2015	1 409,00	150 511	119 656
CHRISTIAN DIOR SE COMMON STOCK EUR 2		30-nov-2015	177,00	33 368	18 186
THALES SA COMMON STOCK EUR 3		30-nov-2015	417,00	31 985	14 520
DEUTSCHE TELEKOM AG COMMON STOCK EUR 0		30-nov-2015	4 267,00	81 069	44 986
ILIAD SA COMMON STOCK EUR 0		30-nov-2015	154,00	35 385	19 248
ADIDAS AG COMMON STOCK EUR 0		30-nov-2015	525,00	52 338	34 776
DEUTSCHE BANK AG COMMON STOCK EUR 0		30-nov-2015	2 322,00	61 428	89 392
EDENRED COMMON STOCK EUR 2		30-nov-2015	1 542,00	32 922	33 548
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK		30-nov-2015	466,00	80 521	53 894
CNP ASSURANCES COMMON STOCK EUR 1		30-nov-2015	1 929,00	27 673	31 940
BANCO SANTANDER SA COMMON STOCK		30-nov-2015	25 685,00	144 482	146 695
DEUTSCHE POST AG COMMON STOCK EUR 0		30-nov-2015	1 963,00	59 110	36 966
LANXESS AG COMMON STOCK EUR		30-nov-2015	542,00	28 435	29 997
BANKIA SA COMMON STOCK		30-nov-2015	24 307,00	31 378	19 186
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK		30-nov-2015	12 051,00	103 047	89 362
KABEL DEUTSCHLAND HOLDING AG COMMON STOCK EUR 0		30-nov-2015	241,00	30 376	24 810
IBERDROLA SA COMMON STOCK EUR 0 75		30-nov-2015	6 156,00	44 431	27 107
INDUSTRIA DE DISENO TEXTIL SA COMMON STOCK EUR		30-nov-2015	1 837,00	68 103	31 186
AEROPORTS DE PARIS COMMON STOCK EUR 3		30-nov-2015	272,00	31 738	20 651
FERROVIAL SA COMMON STOCK EUR 0 2		30-nov-2015	1 576,00	38 459	17 891
FUCHS PETROLUB SE PREFERENCE EUR 0		30-nov-2015	630,00	30 738	19 294
TELEFONICA SA COMMON STOCK EUR 1		30-nov-2015	7 008,00	89 056	91 238
UNILEVER NV DUTCH CERT EUR 0 16		30-nov-2015	2 743,00	123 978	77 654
	Carried Forward			50,170,637	45,710,181

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			50,170,637	45,710,181
	FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	30-nov-2015	513,00	38,802	16,277
	PUBLICIS GROUPE SA COMMON STOCK EUR 0 4	30-nov-2015	32,826	32,826	23,916
	SAP SE COMMON STOCK EUR 0	30-nov-2015	1,746,00	141,754	89,755
	EUTELSAT COMMUNICATIONS SA COMMON STOCK EUR 1	30-nov-2015	971,00	29,857	24,536
	SANOFI COMMON STOCK EUR 2	30-nov-2015	2,004,00	184,055	140,606
	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	30-nov-2015	4,880,00	31,780	21,580
	CIF GENERALE DES ETABLISSEMENTS MICHELIN COMMON	30-nov-2015	425,00	43,900	28,115
	INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	30-nov-2015	2,265,00	34,589	13,708
	HENKEL AG & CO KGAA COMMON STOCK EUR 0	30-nov-2015	278,00	27,490	16,468
	BASF SE COMMON STOCK EUR 0	30-nov-2015	1,631,00	139,075	107,226
	ZARDONYA OTIS SA COMMON STOCK EUR 0 1	30-nov-2015	2,454,00	30,584	25,765
	MAN SE COMMON STOCK EUR 0	30-nov-2015	311,00	31,796	25,501
	DAIMLER AG COMMON STOCK EUR 0	30-nov-2015	1,710,00	157,704	87,662
	BNP PARIBAS SA COMMON STOCK EUR 2	30-nov-2015	1,779,00	108,649	93,947
	ENGIE SA COMMON STOCK EUR 1	30-nov-2015	3,339,00	59,930	75,780
	ING GROEP NV DUTCH CERT EUR 0 24	30-nov-2015	6,255,00	88,474	52,325
	SAFRAN SA COMMON STOCK EUR 0 2	30-nov-2015	615,00	46,778	26,882
	KONINKLIJKE KPN NV COMMON STOCK EUR 0 04	30-nov-2015	7,214,00	28,275	29,504
	L'OREAL SA COMMON STOCK EUR 0 2	30-nov-2015	280,00	51,079	30,476
	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	30-nov-2015	3,372,00	29,608	9,325
	ALLIANZ SE COMMON STOCK EUR 0	30-nov-2015	812,00	148,173	91,143
	ELECTRICITE DE FRANCE SA COMMON STOCK EUR 0 5	30-nov-2015	2,023,00	31,058	59,986
	RELX NV COMMON STOCK EUR 0 07	30-nov-2015	2,303,00	41,072	19,565
	HERMES INTERNATIONAL COMMON STOCK EUR 0	30-nov-2015	77,00	27,930	21,789
	AXA SA COMMON STOCK EUR 2 29	30-nov-2015	3,625,00	101,048	62,934
	LEGRAND SA COMMON STOCK EUR 4	30-nov-2015	607,00	36,787	19,776
	DASSAULT SYSTEMES COMMON STOCK EUR 0 5	30-nov-2015	353,00	28,944	12,449
	PORSCHE AUTOMOBIL HOLDING SE PREFERENCE EUR 0	30-nov-2015	596,00	32,228	37,425
	HENKEL AG & CO KGAA PREFERENCE EUR 0	30-nov-2015	393,00	45,985	23,211
	CAIXABANK SA COMMON STOCK EUR 1	30-nov-2015	8,610,00	32,491	29,745
	DEUTSCHE BOERSE AG COMMON STOCK EUR 0	30-nov-2015	484,00	42,772	26,778
	AEGON NV COMMON STOCK EUR 0 12	30-nov-2015	6,708,00	42,319	38,533
	KERING COMMON STOCK EUR 4	30-nov-2015	188,00	33,467	26,041
	UNITED INTERNET AG COMMON STOCK EUR 0	30-nov-2015	656,00	36,023	11,053
	GROUPE BRUXELLES LAMBERT SA COMMON STOCK EUR 0	30-nov-2015	330,00	27,934	23,540
	PROSIEBENSAT 1 MEDIA SE COMMON STOCK EUR 0	30-nov-2015	802,00	43,385	24,451
	VONOVIA SE COMMON STOCK EUR	30-nov-2015	1,061,00	33,878	29,275
	KONINKLIJKE PHILIPS NV COMMON STOCK EUR 0 2	30-nov-2015	1,581,00	44,536	37,964
	Carried Forward			52,337,673	47,245,213

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			52,337,673	47,245,213
ENDESA SA COMMON STOCK EUR 1 2		30-nov-2015	1 315,00	28 025	25 872
STMICROELECTRONICS NV COMMON STOCK EUR 1 04		30-nov-2015	4 448,00	33 299	30 437
COLRUYT SA COMMON STOCK EUR 0		30-nov-2015	736,00	37 572	30 148
RENAULT SA COMMON STOCK EUR 3 81		30-nov-2015	386,00	40 128	17 630
AIR LIQUIDE SA COMMON STOCK EUR 5 5		30-nov-2015	602,00	75 681	53 066
REPSOL SA COMMON STOCK EUR 1		30-nov-2015	3 187,00	42 824	50 540
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN		30-nov-2015	182,00	37 787	26 172
AMADEUS IT HOLDING SA COMMON STOCK EUR 0 01		30-nov-2015	943,00	38 968	20 991
BAYER AG COMMON STOCK EUR 0		30-nov-2015	1 469,00	201 946	110 996
OMV AG COMMON STOCK EUR 0		30-nov-2015	31 169	31 169	33 510
ORANGE SA COMMON STOCK EUR 4		30-nov-2015	3 529,00	62 841	48 552
NOKIAN RENKAAT OYJ COMMON STOCK EUR 0		30-nov-2015	882,00	35 665	26 547
EXOR SPA COMMON STOCK EUR 1		30-nov-2015	686,00	31 674	15 548
ENI SPA COMMON STOCK EUR 0		30-nov-2015	4 284,00	71 903	76 584
ATLANTIA SPA COMMON STOCK EUR 1		30-nov-2015	1 318,00	35 865	22 442
UNIONE DI BANCHE ITALIANE SPA COMMON STOCK EUR 2 5		30-nov-2015	4 351,00	30 499	21 785
KERRY GROUP PLC COMMON STOCK EUR 0 125		30-nov-2015	489,00	40 658	19 611
CRH PLC COMMON STOCK EUR 0 32		30-nov-2015	1 344,00	40 740	25 568
RYANAIR HOLDINGS PLC COMMON STOCK EUR 0 006		30-nov-2015	2 628,00	40 546	10 000
UNIBAIL-RODAMCO SE REIT EUR 5		30-nov-2015	233,00	61 653	40 422
WHEELLOCK & CO LTD COMMON STOCK HKD 0		30-nov-2015	7 000,00	31 155	22 716
LINK REIT REIT HKD 0		30-nov-2015	6 500,00	40 687	21 426
ASM PACIFIC TECHNOLOGY LTD COMMON STOCK HKD 0 1		30-nov-2015	3 700,00	29 040	29 651
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD 1		30-nov-2015	4 500,00	60 772	37 877
CHEUNG KONG PROPERTY HOLDINGS LTD COMMON STOCK HKI		30-nov-2015	5 674,00	38 157	23 196
AIA GROUP LTD COMMON STOCK HKD 0		30-nov-2015	20 200,00	124 138	69 439
LI & FUNG LTD COMMON STOCK HKD 0 0125		30-nov-2015	42 000,00	29 788	50 620
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0		30-nov-2015	3 000,00	27 595	17 639
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0		30-nov-2015	11 500,00	36 257	28 367
HANG SENG BANK LTD COMMON STOCK HKD 0		30-nov-2015	1 600,00	29 811	19 785
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0		30-nov-2015	16 000,00	32 305	22 071
NEW WORLD DEVELOPMENT CO LTD COMMON STOCK HKD 0		30-nov-2015	31 000,00	31 780	30 532
HONG KONG EXCHANGES AND CLEARING LTD COMMON STOCK		30-nov-2015	1 700,00	45 634	22 863
HANG LUNG PROPERTIES LTD COMMON STOCK HKD 0		30-nov-2015	13 000,00	31 356	34 039
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK		30-nov-2015	1 369,00	86 405	50 536
BEZQO THE ISRAELI TELECOMMUNICATION CORP LTD		30-nov-2015	14 209,00	31 545	21 388
BANK LEUMI LE-ISRAEL BM COMMON STOCK ILS 0 1		30-nov-2015	7 883,00	29 357	24 173
NICE-SYSTEMS LTD COMMON STOCK ILS 1		30-nov-2015	591,00	37 130	17 136
	Carried Forward			54,130,028	48,495,090

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				<u>54,130,028</u>	<u>48,495,090</u>
	Brought Forward				
	BANK OF KYOTO LTD/THE COMMON STOCK JPY	30-nov-2015	3 000,00	28 767	23 870
	JTEKT CORP COMMON STOCK JPY	30-nov-2015	1 700,00	32 346	17 436
	PARK24 CO LTD COMMON STOCK JPY	30-nov-2015	1 500,00	31 350	21 187
	STANLEY ELECTRIC CO LTD COMMON STOCK JPY	30-nov-2015	1 300,00	29 615	19 038
	TEIJIN LTD COMMON STOCK JPY	30-nov-2015	9 000,00	32 955	26 505
	ABC-MART INC COMMON STOCK JPY	30-nov-2015	500,00	28 006	13 121
	HIROSE ELECTRIC CO LTD COMMON STOCK JPY	30-nov-2015	200,00	25 046	17 598
	TOHO CO LTD/TOKYO COMMON STOCK JPY	30-nov-2015	1 100,00	30 117	17 478
	SUMITOMO HEAVY INDUSTRIES LTD COMMON STOCK JPY	30-nov-2015	6 000,00	29 293	29 500
	TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK JPY	30-nov-2015	4 200,00	29 108	24 281
	MITSUBISHI UFI LEASE & FINANCE CO LTD COMMON STOCK	30-nov-2015	5 300,00	28 667	15 169
	YAMAGUCHI FINANCIAL GROUP INC COMMON STOCK JPY	30-nov-2015	3 000,00	35 814	23 672
	SUMITOMO CHEMICAL CO LTD COMMON STOCK JPY	30-nov-2015	5 000,00	29 511	17 805
	MAZDA MOTOR CORP COMMON STOCK JPY	30-nov-2015	1 300,00	27 795	15 298
	SUMITOMO MITSUI TRUST HOLDINGS INC COMMON STOCK	30-nov-2015	8 000,00	31 433	27 051
	UNICHARM CORP COMMON STOCK JPY	30-nov-2015	1 400,00	30 383	15 891
	JOYO BANK LTD/THE COMMON STOCK JPY	30-nov-2015	6 000,00	28 641	22 781
	TAIHEIYO CEMENT CORP COMMON STOCK JPY	30-nov-2015	8 000,00	25 414	15 875
	JAPAN REAL ESTATE INVESTMENT CORP REIT JPY	30-nov-2015	6,00	29 394	24 408
	NIPPON YUSEN KK COMMON STOCK JPY	30-nov-2015	12 000,00	32 102	32 387
	NITTO DENKO CORP COMMON STOCK JPY	30-nov-2015	500,00	34 677	20 703
	OLYMPUS CORP COMMON STOCK JPY	30-nov-2015	900,00	36 943	23 242
	NIKON CORP COMMON STOCK JPY	30-nov-2015	2 200,00	30 383	39 729
	YAKULT HONSHA CO LTD COMMON STOCK JPY	30-nov-2015	600,00	30 497	16 938
	HINO MOTORS LTD COMMON STOCK JPY	30-nov-2015	2 200,00	27 496	14 463
	mitsui chemicals inc common stock jpy	30-nov-2015	6 000,00	25 732	16 810
	MARUICHI STEEL TUBE LTD COMMON STOCK JPY	30-nov-2015	900,00	25 657	14 558
	ACOM CO LTD COMMON STOCK JPY	30-nov-2015	6 700,00	34 223	20 267
	JAPAN RETAIL FUND INVESTMENT CORP REIT JPY	30-nov-2015	15,00	29 531	20 877
	IIDA GROUP HLDGS CO LTD NPV	30-nov-2015	1 000,00	20 014	16 124
	ALFRESA HOLDINGS CORP COMMON STOCK JPY	30-nov-2015	1 700,00	34 677	19 730
	DAIWA SECURITIES GROUP INC COMMON STOCK JPY	30-nov-2015	5 000,00	33 285	23 288
	TOHO GAS CO LTD COMMON STOCK JPY	30-nov-2015	5 000,00	31 977	19 549
	KEYENCE CORP COMMON STOCK JPY	30-nov-2015	100,00	55 778	25 036
	DAICEL CORP COMMON STOCK JPY	30-nov-2015	1 800,00	27 116	14 571
	YAMAHA MOTOR CO LTD COMMON STOCK JPY	30-nov-2015	1 600,00	40 195	19 483
	JAPAN EXCHANGE GROUP INC COMMON STOCK JPY	30-nov-2015	2 000,00	32 269	13 169
	YAMADA DENKI CO LTD COMMON STOCK JPY	30-nov-2015	7 900,00	36 588	46 257
				<u>55,312,822</u>	<u>49,300,236</u>
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			55,312,822	49,300,236
	MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	30-nov-2015	32,600.00	67,725	49,417
	TREND MICRO INC/JAPAN COMMON STOCK JPY	30-nov-2015	700.00	29,377	18,828
	NIDEC CORP COMMON STOCK JPY	30-nov-2015	500.00	39,785	21,146
	MURATA MANUFACTURING CO LTD COMMON STOCK JPY	30-nov-2015	300.00	47,902	15,129
	KAKAKU COM INC COMMON STOCK JPY	30-nov-2015	1,500.00	29,444	22,696
	NISSAN MOTOR CO LTD COMMON STOCK JPY	30-nov-2015	5,400.00	59,341	40,902
	JAPAN AIRLINES CO LTD COMMON STOCK JPY	30-nov-2015	1,000.00	35,195	19,310
	HIROSHIMA BANK LTD/THE COMMON STOCK JPY	30-nov-2015	5,000.00	29,260	17,132
	OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	30-nov-2015	1,100.00	37,501	26,164
	DENSO CORP COMMON STOCK JPY	30-nov-2015	1,100.00	54,008	35,360
	LAWSON INC COMMON STOCK JPY	30-nov-2015	400.00	31,266	20,224
	FUJII HEAVY INDUSTRIES LTD COMMON STOCK JPY	30-nov-2015	1,300.00	55,296	13,990
	NIPPON BUILDING FUND INC REIT JPY	30-nov-2015	8.00	38,857	32,987
	KANSAI PAINT CO LTD COMMON STOCK JPY	30-nov-2015	1,700.00	27,600	19,075
	SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	30-nov-2015	900.00	52,389	41,794
	KANEKA CORP COMMON STOCK JPY	30-nov-2015	3,000.00	30,447	16,177
	TOSHIBA CORP COMMON STOCK JPY	30-nov-2015	12,000.00	30,186	46,082
	AEON CO LTD COMMON STOCK JPY	30-nov-2015	2,300.00	36,725	22,474
	NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	30-nov-2015	1,200.00	45,796	23,354
	EAST JAPAN RAILWAY CO COMMON STOCK JPY	30-nov-2015	600.00	58,286	34,550
	ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	30-nov-2015	500.00	29,247	11,314
	BROTHER INDUSTRIES LTD COMMON STOCK JPY	30-nov-2015	2,400.00	29,554	22,852
	CHIBA BANK LTD/THE COMMON STOCK JPY	30-nov-2015	5,000.00	35,488	25,795
	SONY CORP COMMON STOCK JPY	30-nov-2015	2,100.00	55,775	46,415
	HITACHI LTD COMMON STOCK JPY	30-nov-2015	6,000.00	36,446	27,984
	SONY FINANCIAL HOLDINGS INC COMMON STOCK JPY	30-nov-2015	1,500.00	28,441	20,227
	MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	30-nov-2015	1,600.00	28,772	18,505
	JAPAN TOBACCO INC COMMON STOCK JPY	30-nov-2015	2,200.00	81,108	50,115
	BANDAI NAMCO HOLDINGS INC COMMON STOCK JPY	30-nov-2015	1,300.00	29,789	14,280
	RINNAI CORP COMMON STOCK JPY	30-nov-2015	300.00	27,638	16,324
	J FRONT RETAILING CO LTD COMMON STOCK JPY	30-nov-2015	1,700.00	28,864	16,525
	KUBOTA CORP COMMON STOCK JPY	30-nov-2015	2,000.00	34,334	19,219
	SHIONOGI & CO LTD COMMON STOCK JPY	30-nov-2015	700.00	31,753	10,476
	MAKITA CORP COMMON STOCK JPY	30-nov-2015	500.00	29,218	17,866
	KAO CORP COMMON STOCK JPY	30-nov-2015	900.00	47,484	19,599
	MITSUBISHI CORP COMMON STOCK JPY	30-nov-2015	3,500.00	60,626	61,858
	ISETAN MITSUKOSHI HOLDINGS LTD COMMON STOCK JPY	30-nov-2015	2,200.00	34,522	20,543
	NINTENDO CO LTD COMMON STOCK JPY	30-nov-2015	200.00	31,609	34,361
	Carried Forward			56,829,875	50,291,283

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			56,829,875	50,291,283
EISAI CO LTD COMMON STOCK JPY		30-nov-2015	500,00	33 427	15 605
HOYA CORP COMMON STOCK JPY		30-nov-2015	1 100,00	45 888	20 627
DAI-ICHI LIFE INSURANCE CO LTD/THE COMMON STOCK		30-nov-2015	2 100,00	37 394	25 525
DAI-ICHI LIFE INSURANCE CO LTD/THE COMMON STOCK		30-nov-2015	3 600,00	45 445	45 201
ASTELLAS PHARMA INC COMMON STOCK JPY		30-nov-2015	4 200,00	60 866	33 431
PANASONIC CORP COMMON STOCK JPY		30-nov-2015	3 800,00	44 395	34 864
CENTRAL JAPAN RAILWAY CO COMMON STOCK JPY		30-nov-2015	300,00	55 138	23 131
RAKUTEN INC COMMON STOCK JPY		30-nov-2015	2 500,00	32 437	22 687
KIKKOMAN CORP COMMON STOCK JPY		30-nov-2015	1 000,00	33 900	12 831
FAST RETAILING CO LTD COMMON STOCK JPY		30-nov-2015	200,00	83 232	39 110
BRIDGESTONE CORP COMMON STOCK JPY		30-nov-2015	1 400,00	51 263	30 575
ITOCHU CORP COMMON STOCK JPY		30-nov-2015	3 200,00	40 181	28 018
NISSIN FOODS HOLDINGS CO LTD COMMON STOCK JPY		30-nov-2015	500,00	26 125	17 580
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY		30-nov-2015	1 500,00	69 220	38 658
NOMURA HOLDINGS INC COMMON STOCK JPY		30-nov-2015	7 700,00	47 004	40 504
SECOM CO LTD COMMON STOCK JPY		30-nov-2015	500,00	35 266	19 598
KOMATSU LTD COMMON STOCK JPY		30-nov-2015	2 200,00	37 446	41 418
ORIX CORP COMMON STOCK JPY		30-nov-2015	2 700,00	40 099	26 262
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY		30-nov-2015	4 000,00	45 578	33 641
ASAHI GROUP HOLDINGS LTD COMMON STOCK JPY		30-nov-2015	1 000,00	32 269	16 975
HONDA MOTOR CO LTD COMMON STOCK JPY		30-nov-2015	2 800,00	93 678	80 537
SMC CORP/JAPAN COMMON STOCK JPY		30-nov-2015	200,00	54 540	32 676
MITSUBI FUDOSAN CO LTD COMMON STOCK JPY		30-nov-2015	2 000,00	51 899	38 400
FANUC CORP COMMON STOCK JPY		30-nov-2015	600,00	109 950	70 852
MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK		30-nov-2015	22 600,00	149 258	100 921
TOYOTA MOTOR CORP COMMON STOCK JPY		30-nov-2015	4 800,00	307 258	192 461
RESONA HOLDINGS INC COMMON STOCK JPY		30-nov-2015	6 200,00	31 140	26 817
CANON INC COMMON STOCK JPY		30-nov-2015	2 200,00	68 344	68 523
MS&AD INSURANCE GROUP HOLDINGS INC COMMON STOCK		30-nov-2015	1 100,00	31 928	22 670
SOFTBANK GROUP CORP COMMON STOCK JPY		30-nov-2015	1 600,00	87 438	60 783
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK		30-nov-2015	2 100,00	82 460	62 122
INPEX CORP COMMON STOCK JPY		30-nov-2015	3 200,00	32 704	35 177
TOKYO ELECTRON LTD COMMON STOCK JPY		30-nov-2015	400,00	27 414	17 454
NIPPON STEEL & SUMITOMO METAL CORP COMMON STOCK		30-nov-2015	2 000,00	41 340	49 785
NTT DATA CORP COMMON STOCK JPY		30-nov-2015	700,00	35 112	19 182
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY		30-nov-2015	1 400,00	53 136	34 564
TOKYO GAS CO LTD COMMON STOCK JPY		30-nov-2015	7 000,00	34 415	27 160
SEKISUI HOUSE LTD COMMON STOCK JPY		30-nov-2015	1 900,00	33 062	17 955
	Carried Forward			59,051,525	51,815,564

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			59,051,525	51,815,564
	OBA YASHI CORP COMMON STOCK JPY	30-nov-2015	4 000,00	38 021	15 783
	MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	30-nov-2015	8 000,00	42 141	32 837
	KDDI CORP COMMON STOCK JPY	30-nov-2015	3 000,00	76 694	34 945
	NTT DOCOMO INC COMMON STOCK JPY	30-nov-2015	2 900,00	56 440	38 431
	TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	30-nov-2015	1 600,00	80 028	59 654
	MITSUBISHI ESTATE CO LTD COMMON STOCK JPY	30-nov-2015	2 000,00	43 296	33 236
	FLETCHER BUILDING LTD COMMON STOCK NZD 0	30-nov-2015	6 130,00	30 345	31 248
	AUCKLAND INTERNATIONAL AIRPORT LTD COMMON STOCK	30-nov-2015	9 068,00	32 512	15 215
	GJENSIDIGE FORSIKRING ASA COMMON STOCK NOK 2	30-nov-2015	1 671,00	27 829	18 146
	ORKLA ASA COMMON STOCK NOK 1 25	30-nov-2015	4 223,00	35 391	28 496
	WOLSELEY PLC COMMON STOCK GBP 10 803	30-nov-2015	666,00	39 818	23 480
	TESCO PLC COMMON STOCK GBP 5	30-nov-2015	13 998,00	36 307	64 229
	EXPERIAN PLC COMMON STOCK GBP 0 1	30-nov-2015	2 357,00	45 010	27 424
	MARKS & SPENCER GROUP PLC COMMON STOCK GBP 25	30-nov-2015	4 253,00	33 153	21 694
	ADMIRAL GROUP PLC COMMON STOCK GBP 0 1	30-nov-2015	1 116,00	28 063	20 856
	SCHRODERS PLC COMMON STOCK GBP 100	30-nov-2015	780,00	36 251	20 368
	STANDARD LIFE PLC COMMON STOCK GBP 12 2222	30-nov-2015	4 703,00	30 386	24 528
	3I GROUP PLC COMMON STOCK GBP 73 8636	30-nov-2015	5 316,00	41 439	21 902
	WILLIAM HILL PLC COMMON STOCK GBP 10	30-nov-2015	5 682,00	31 520	30 023
	WPP PLC COMMON STOCK GBP 10	30-nov-2015	2 596,00	61 817	37 065
	SEVERN TRENT PLC COMMON STOCK GBP 97 89	30-nov-2015	845,00	29 520	15 649
	AGGREGO PLC COMMON STOCK GBP 4 832911	30-nov-2015	1 926,00	30 027	42 807
	ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5 68	30-nov-2015	699,00	38 451	16 257
	SHIRE PLC COMMON STOCK GBP 5	30-nov-2015	956,00	68 903	28 549
	ITV PLC COMMON STOCK GBP 10	30-nov-2015	8 827,00	37 108	15 832
	BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	30-nov-2015	1 708,00	28 377	20 214
	KINGFISHER PLC COMMON STOCK GBP 15 7143	30-nov-2015	6 023,00	33 019	22 293
	NATIONAL GRID PLC COMMON STOCK GBP 11 39535	30-nov-2015	7 070,00	101 540	66 309
	BG GROUP PLC COMMON STOCK GBP 10	30-nov-2015	5 722,00	91 563	86 935
	HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	30-nov-2015	39 405,00	323 685	334 026
	AVIVA PLC COMMON STOCK GBP 25	30-nov-2015	7 079,00	56 171	37 573
	PRUDENTIAL PLC COMMON STOCK GBP 5	30-nov-2015	4 256,00	101 644	55 483
	SMITH & NEPHEW PLC COMMON STOCK GBP 0 2	30-nov-2015	2 199,00	38 377	22 685
	LEGAL & GENERAL GROUP PLC COMMON STOCK GBP 2 5	30-nov-2015	9 443,00	39 771	18 802
	INMARSAT PLC COMMON STOCK GBP 0 0005	30-nov-2015	2 333,00	40 353	22 324
	REXAM PLC COMMON STOCK GBP 80 35714	30-nov-2015	3 325,00	29 890	17 113
	GLENCORE PLC COMMON STOCK GBP 0 01	30-nov-2015	26 937,00	40 412	105 439
	RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	30-nov-2015	1 264,00	122 162	70 022
	Carried Forward			61,148,962	53,413,436

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			61,148,962	53,413,436
	COMPASS GROUP PLC COMMON STOCK GBP 10 625	30-nov-2015	3 195.00	57 197	31 174
	ASTRAZENECA PLC COMMON STOCK GBP 0 25	30-nov-2015	2 241.00	156 531	98 482
	ROYAL DUTCH SHELL PLC COMMON STOCK	30-nov-2015	9 254.00	235 870	247 867
	RIO TINTO PLC COMMON STOCK GBP 10	30-nov-2015	2 552.00	87 434	112 138
	UNITED UTILITIES GROUP PLC COMMON STOCK GBP 5	30-nov-2015	2 216.00	33 225	20 026
	INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP	30-nov-2015	788.00	31 244	16 928
	UNILEVER PLC COMMON STOCK GBP 3 11	30-nov-2015	2 429.00	106 790	72 397
	ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	30-nov-2015	4 110.00	105 330	112 470
	STANDARD CHARTERED PLC COMMON STOCK GBP 0 5	30-nov-2015	4 424.00	38 240	78 206
	NEXT PLC COMMON STOCK GBP 10	30-nov-2015	308.00	37 841	16 615
	PEARSON PLC COMMON STOCK GBP 25	30-nov-2015	2 470.00	31 649	36 404
	BHP BILLITON PLC COMMON STOCK GBP 0 5	30-nov-2015	3 556.00	43 960	83 292
	MELROSE INDUSTRIES PLC	30-nov-2015	6 706.00	30 189	27 620
	IMPERIAL TOBACCO GROUP PLC COMMON STOCK GBP 10	30-nov-2015	1 825.00	101 582	52 421
	GLA XOSMITHKLINE PLC COMMON STOCK GBP 25	30-nov-2015	8 638.00	181 642	163 285
	TATE & LYLE PLC COMMON STOCK GBP 25	30-nov-2015	3 321.00	30 395	32 368
	INTERTEK GROUP PLC COMMON STOCK GBP 1	30-nov-2015	990.00	43 416	35 174
	SABMILLER PLC COMMON STOCK GBP 0 1	30-nov-2015	1 607.00	100 504	53 946
	CENTRICA PLC COMMON STOCK GBP 6 1728	30-nov-2015	8 803.00	29 783	36 009
	SSE PLC COMMON STOCK GBP 50	30-nov-2015	1 974.00	43 913	35 017
	DIAGEO PLC COMMON STOCK GBP 28 93518	30-nov-2015	4 450.00	131 855	94 522
	BAE SYSTEMS PLC COMMON STOCK GBP 2 5	30-nov-2015	4 783.00	38 323	22 596
	BT GROUP PLC COMMON STOCK GBP 5	30-nov-2015	15 712.00	121 007	59 672
	GKN PLC COMMON STOCK GBP 10	30-nov-2015	6 443.00	30 034	26 162
	BP PLC COMMON STOCK GBP 0 25	30-nov-2015	31 797.00	190 035	205 316
	SKY PLC COMMON STOCK GBP 50	30-nov-2015	2 457.00	42 155	22 687
	VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	30-nov-2015	46 381.00	161 353	112 209
	LAND SECURITIES GROUP PLC REIT GBP 10	30-nov-2015	1 915.00	36 569	22 121
	ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20	30-nov-2015	4 381.00	41 219	52 802
	OLD MUTUAL PLC COMMON STOCK GBP 11 42857	30-nov-2015	11 562.00	37 486	24 547
	ARM HOLDINGS PLC COMMON STOCK GBP 0 05	30-nov-2015	2 438.00	42 510	21 724
	LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10	30-nov-2015	107 244.00	121 384	97 746
	CARNIVAL PLC COMMON STOCK GBP 1 66	30-nov-2015	591.00	31 767	19 595
	BARCLAYS PLC COMMON STOCK GBP 25	30-nov-2015	31 061.00	107 550	111 014
	LONDON STOCK EXCHANGE GROUP PLC COMMON STOCK GBP	30-nov-2015	804.00	33 051	17 921
	WHITBREAD PLC COMMON STOCK GBP 76 7974	30-nov-2015	435.00	30 690	12 918
	RELX PLC COMMON STOCK GBP 14 4397	30-nov-2015	2 757.00	51 238	26 440
	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	30-nov-2015	3 311.00	198 678	125 382
	Carried Forward			64,122,601	55,850,653

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			64,122,601	55,850,653
KEPPEL CORP LTD COMMON STOCK SGD 0		30-nov-2015	6 000.00	28 735	34 646
JARDINE CYCLE & CARRIAGE LTD COMMON STOCK SGD 0		30-nov-2015	1 000.00	23 361	27 815
SINGAPORE TECHNOLOGIES ENGINEERING LTD COMMON		30-nov-2015	12 000.00	25 094	28 945
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD		30-nov-2015	5 000.00	31 696	29 642
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0		30-nov-2015	2 000.00	28 355	25 615
SINGAPORE PRESS HOLDINGS LTD COMMON STOCK SGD 0		30-nov-2015	10 000.00	29 392	22 913
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD		30-nov-2015	14 000.00	39 205	30 876
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0		30-nov-2015	3 000.00	36 193	29 009
VOLVO AB COMMON STOCK SEK 1 2		30-nov-2015	4 096.00	43 660	43 296
ASSA ABLOY AB COMMON STOCK SEK 1		30-nov-2015	2 148.00	47 086	18 472
SVENSKA CELLULOZA AB SCA COMMON STOCK SEK 3 33		30-nov-2015	1 368.00	40 673	22 194
TELIASONERA AB COMMON STOCK SEK 3 2		30-nov-2015	6 340.00	32 074	36 138
SKANSKA AB COMMON STOCK SEK 0		30-nov-2015	1 564.00	32 085	19 518
INVESTOR AB COMMON STOCK SEK 6 25		30-nov-2015	1 008.00	39 595	23 776
ELECTROLUX AB COMMON STOCK SEK 5		30-nov-2015	1 072.00	32 430	18 999
NORDEA BANK AB COMMON STOCK SEK 1		30-nov-2015	5 115.00	58 420	46 349
HENNES & MAURITZ AB COMMON STOCK SEK 0		30-nov-2015	1 868.00	71 411	53 860
ALFA LAVAL AB COMMON STOCK SEK 2 84		30-nov-2015	1 602.00	30 536	20 575
ATLAS COPCO AB COMMON STOCK SEK 0 64		30-nov-2015	1 475.00	40 752	26 561
SVENSKA HANDELSBANKEN SER'ANPV (P/S)		30-nov-2015	2 275.00	31 562	21 538
ICA GRUPPEN AB COMMON STOCK SEK 2 5		30-nov-2015	747.00	27 118	26 159
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 5		30-nov-2015	5 125.00	51 448	47 061
SWEDBANK AB COMMON STOCK SEK 22		30-nov-2015	1 356.00	30 959	18 242
SWISSCOM AG COMMON STOCK CHF 1		30-nov-2015	75.00	38 123	29 950
ACTELION LTD COMMON STOCK CHF 0 5		30-nov-2015	206.00	29 843	11 335
SWATCH GROUP AG/THE COMMON STOCK CHF 0 45		30-nov-2015	453.00	30 792	33 812
GIVAUDAN SA COMMON STOCK CHF 10		30-nov-2015	21.00	39 097	19 144
TRANSOCEAN LTD COMMON STOCK USD 15		30-nov-2015	2 328.00	34 660	81 799
SWISS RE AG COMMON STOCK CHF 0 1		30-nov-2015	593.00	58 293	28 163
SIKA AG COMMON STOCK CHF 0 6		30-nov-2015	11.00	38 433	27 024
CREDIT SUISSE GROUP AG COMMON STOCK CHF 0 04		30-nov-2015	2 853.00	63 270	72 586
ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1		30-nov-2015	236.00	64 204	43 183
NESTLE SA COMMON STOCK CHF 0 1		30-nov-2015	6 519.00	499 003	359 104
UBS GROUP AG COMMON STOCK CHF 0 1		30-nov-2015	6 395.00	126 625	91 659
EMS-CHEMIE HOLDING AG COMMON STOCK CHF 0 01		30-nov-2015	66.00	27 758	18 305
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1		30-nov-2015	879.00	67 857	59 216
ROCHE HOLDING AG COMMON STOCK CHF 0		30-nov-2015	1 248.00	344 706	250 393
ABB LTD COMMON STOCK CHF 0 86		30-nov-2015	3 704.00	72 450	66 079
	Carried Forward			66,509,553	57,714,604

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			66,509,553	57,714,604
	KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF 1	30-nov-2015	206.00	28 728	20 981
	LOENZA GROUP AG COMMON STOCK CHF 1	30-nov-2015	206.00	33 582	15 334
	NOVARTIS AG COMMON STOCK CHF 0.5	30-nov-2015	4 042.00	356 406	240 350
	SYNGENTA AG COMMON STOCK CHF 0.1	30-nov-2015	157.00	59 703	44 991
	LAFARGEHOLCIM LTD COMMON STOCK CHF 2	30-nov-2015	882.00	48 634	48 124
	ADECCO SA COMMON STOCK CHF 1	30-nov-2015	631.00	44 536	36 413
	BARRY CALLEBAUT AG COMMON STOCK CHF 18.6	30-nov-2015	26.00	27 891	24 956
	ADOBE SYSTEMS INC COMMON STOCK USD 0.0001	30-nov-2015	700.00	65 992	25 218
	GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	30-nov-2015	800.00	28 761	25 459
	ALPHABET INC COMMON STOCK USD 0.001	30-nov-2015	600.00	459 282	217 557
	STAPLES INC COMMON STOCK USD 0.0006	30-nov-2015	2 500.00	31 098	37 948
	CHARTER COMMUNICATIONS INC COMMON STOCK USD	30-nov-2015	200.00	38 626	22 051
	NVIDIA CORP COMMON STOCK USD 0.001	30-nov-2015	1 300.00	42 503	16 595
	AMGEN INC COMMON STOCK USD 0.0001	30-nov-2015	1 400.00	232 483	106 475
	O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0.01	30-nov-2015	200.00	54 399	12 230
	CISCO SYSTEMS INC COMMON STOCK USD 0.001	30-nov-2015	9 000.00	252 781	172 475
	COSTCO WHOLESALE CORP COMMON STOCK USD 0.005	30-nov-2015	900.00	149 750	71 549
	QUALCOMM INC COMMON STOCK USD 0.0001	30-nov-2015	4 100.00	206 190	197 901
	ISIS PHARMACEUTICALS INC COMMON STOCK USD 0.001	30-nov-2015	500.00	31 459	33 274
	AMAZON COM INC COMMON STOCK USD 0.01	30-nov-2015	700.00	479 692	155 917
	EBAY INC COMMON STOCK USD 0.001	30-nov-2015	1 700.00	51 848	23 286
	AMERICAN AIRLINES GROUP INC COMMON STOCK USD 0.01	30-nov-2015	800.00	34 023	25 631
	COMCAST CORP SPECIAL COMMON A	30-nov-2015	1 500.00	94 376	48 774
	NAVIENT CORP COMMON STOCK USD 0.01	30-nov-2015	2 200.00	27 003	20 625
	NORTHERN TRUST CORP COMMON STOCK USD 1.667	30-nov-2015	500.00	38 623	22 465
	NETFLIX INC COMMON STOCK USD 0.001	30-nov-2015	700.00	88 988	21 626
	SBA COMMUNICATIONS CORP COMMON STOCK USD 0.01	30-nov-2015	400.00	43 359	20 308
	EQUINIX INC REIT USD 0.001	30-nov-2015	100.00	30 563	16 810
	KRAFT HEINZ CO, CDI COMMON STOCK USD 0.01	30-nov-2015	600.00	45 574	18 123
	PAYPAL HOLDINGS INC COMMON STOCK USD 0.0001	30-nov-2015	1 600.00	58 150	33 791
	XILINX INC COMMON STOCK USD 0.01	30-nov-2015	600.00	30 731	18 672
	CSX CORP COMMON STOCK USD 1	30-nov-2015	1 500.00	43 955	28 659
	WHOLE FOODS MARKET INC COMMON STOCK USD 0	30-nov-2015	1 100.00	33 050	34 496
	BIAGEN INC COMMON STOCK USD 0.0005	30-nov-2015	400.00	118 277	62 910
	ANTHEM INC COMMON STOCK USD 0.01	30-nov-2015	500.00	67 197	29 830
	APPLIED MATERIALS INC COMMON STOCK USD 0.01	30-nov-2015	2 100.00	40 626	24 632
	CME GROUP INC/IL COMMON STOCK USD 0.01	30-nov-2015	400.00	40 262	21 333
	TOWERS WATSON & CO COMMON STOCK USD 0.01	30-nov-2015	300.00	41 595	27 364
	Carried Forward			70,110,247	59,739,739

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			70,110,247	59,739,739
	KLA-TENCOR CORP COMMON STOCK USD 0 001	30-nov-2015	600,00	41 109	23 599
	FISERV INC COMMON STOCK USD 0 01	30-nov-2015	500,00	49 601	13 370
	ALEXION PHARMACEUTICALS INC COMMON STOCK USD	30-nov-2015	300,00	55 180	25 627
	TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD 0 01	30-nov-2015	2 500,00	76 041	43 434
	REGENERON PHARMACEUTICALS INC COMMON STOCK USD	30-nov-2015	100,00	56 127	21 289
	APPLE INC COMMON STOCK USD 0 00001	30-nov-2015	10 200,00	1 243 799	503 210
	UNITED THERAPEUTICS CORP COMMON STOCK USD 0 01	30-nov-2015	200,00	31 466	36 446
	FASTENAL CO COMMON STOCK USD 0 01	30-nov-2015	1 000,00	41 827	32 551
	VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0 01	30-nov-2015	300,00	40 003	16 305
	HP INC COMMON STOCK USD 0 01	30-nov-2015	3 300,00	42 648	44 309
	ALLSTATE CORP/THE COMMON STOCK USD 0 01	30-nov-2015	1 000,00	64 690	33 894
	AUTODESK INC COMMON STOCK USD 0 01	30-nov-2015	600,00	39 253	15 987
	F5 NETWORKS INC COMMON STOCK USD 0	30-nov-2015	300,00	31 851	21 536
	AVAGO TECHNOLOGIES LTD COMMON STOCK USD	30-nov-2015	500,00	67 233	17 147
	STARBUCKS CORP COMMON STOCK USD 0 001	30-nov-2015	3 000,00	189 835	67 897
	PRICELINE GROUP INC/THE COM USD	30-nov-2015	100,00	128 731	60 957
	SEAGATE TECHNOLOGY PLC COMMON STOCK USD 0 00001	30-nov-2015	900,00	33 340	22 638
	BROADCOM CORP COMMON STOCK USD 0 0001	30-nov-2015	1 000,00	56 310	25 066
	MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD	30-nov-2015	700,00	27 973	13 605
	INTEL CORP COMMON STOCK USD 0 001	30-nov-2015	8 200,00	293 875	159 932
	HCP INC REIT USD 1	30-nov-2015	1 100,00	40 284	34 071
	MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0	30-nov-2015	3 200,00	144 007	74 693
	NETAPP INC COMMON STOCK USD 0 001	30-nov-2015	1 000,00	31 602	31 299
	ROSS STORES INC COMMON STOCK USD 0 01	30-nov-2015	700,00	37 527	13 873
	TRIMBLE NAVIGATION LTD COMMON STOCK USD 0	30-nov-2015	1 600,00	37 764	40 478
	AIR PRODUCTS & CHEMICALS INC COMMON STOCK USD 1	30-nov-2015	400,00	56 441	31 778
	ILLUMINA INC COMMON STOCK USD 0 01	30-nov-2015	300,00	56 868	20 232
	PAYCHEX INC COMMON STOCK USD 0 01	30-nov-2015	800,00	44 735	22 200
	ELECTRONIC ARTS INC COMMON STOCK USD 0 01	30-nov-2015	700,00	48 913	12 267
	INTUIT INC COMMON STOCK USD 0 01	30-nov-2015	500,00	51 642	20 022
	LIBERTY INTERACTIVE CORP QVC GROUP TRACKING STK	30-nov-2015	1 400,00	38 210	20 714
	PIONEER NATURAL RESOURCES CO COMMON STOCK USD 0 01	30-nov-2015	200,00	29 841	19 725
	GILEAD SCIENCES INC COMMON STOCK USD 0 001	30-nov-2015	2 700,00	294 897	115 120
	CHEVRON CORP COMMON STOCK USD 0 75	30-nov-2015	3 400,00	320 042	286 472
	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01	30-nov-2015	1 500,00	129 923	61 350
	AFFILIATED MANAGERS GROUP INC COMMON STOCK USD	30-nov-2015	200,00	36 537	27 005
	DR HORTON INC COMMON STOCK USD 0 01	30-nov-2015	1 000,00	33 303	13 787
	FORD MOTOR CO COMMON STOCK USD 0 01	30-nov-2015	7 200,00	106 335	84 618
	Carried Forward			74,260,011	61,868,244

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			74,260,011	61,868,244
	KEURIG GREEN MOUNTAIN INC COMMON STOCK USD 0 1	30-nov-2015	600,00	32,407	39,543
	VIACOM INC COMMON STOCK USD 0 001	30-nov-2015	800,00	41,057	36,302
	ALTERA CORP COMMON STOCK USD 0 001	30-nov-2015	700,00	38,097	18,153
	ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	30-nov-2015	1,500,00	56,417	43,765
	ALNYLAM PHARMACEUTICALS INC COMMON STOCK USD 0 01	30-nov-2015	300,00	32,179	37,842
	HENRY SCHEIN INC COMMON STOCK USD 0 01	30-nov-2015	200,00	32,259	14,288
	PEPSICO INC COMMON STOCK USD 0 017	30-nov-2015	2,800,00	289,079	173,444
	MICROSOFT CORP COMMON STOCK USD 0 00000625	30-nov-2015	13,600,00	761,891	363,780
	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	30-nov-2015	2,300,00	137,787	66,927
	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	30-nov-2015	1,000,00	66,567	29,894
	HEWLETT PACKARD ENTERPRISE CO COMMON STOCK USD	30-nov-2015	3,000,00	45,945	48,422
	AT&T INC COMMON STOCK USD 1	30-nov-2015	10,800,00	374,808	254,006
	CELGENE CORP COMMON STOCK USD 0 01	30-nov-2015	1,500,00	169,228	71,030
	MEDTRONIC PLC COMMON STOCK USD 0 10	30-nov-2015	2,500,00	194,145	97,676
	SCHLUMBERGER LTD COMMON STOCK USD 0 01	30-nov-2015	2,300,00	182,904	145,843
	VISA INC COMMON STOCK USD 0 0001	30-nov-2015	3,600,00	293,187	117,891
	JPMORGAN CHASE & CO COMMON STOCK USD 1	30-nov-2015	6,800,00	467,372	281,233
	VERISIGN INC COMMON STOCK USD 0 001	30-nov-2015	300,00	27,658	10,438
	ALPHABET INC COMMON STOCK USD	30-nov-2015	500,00	393,172	178,539
	MERCK & CO INC COMMON STOCK USD 0 5	30-nov-2015	5,200,00	284,129	189,229
	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1	30-nov-2015	7,500,00	351,355	242,089
	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1	30-nov-2015	2,900,00	200,307	96,286
	WELLS FARGO & CO COMMON STOCK USD 1 666	30-nov-2015	9,000,00	511,151	280,728
	LIBERTY MEDIA CORP COMMON STOCK USD 0 01	30-nov-2015	700,00	29,229	16,507
	ACE LTD COMMON STOCK USD 24 77	30-nov-2015	600,00	71,031	39,252
	AETNA INC COMMON STOCK USD 0 01	30-nov-2015	400,00	42,365	16,807
	CORNING INC COMMON STOCK USD 0 5	30-nov-2015	2,500,00	48,261	36,532
	SKYWORKS SOLUTIONS INC COMMON STOCK USD 0 25	30-nov-2015	500,00	42,787	28,682
	KROGER CO/THE COMMON STOCK USD 1	30-nov-2015	1,600,00	62,108	20,650
	GENERAL ELECTRIC CO COMMON STOCK USD 0 06	30-nov-2015	17,000,00	524,613	305,408
	M&T BANK CORP COMMON STOCK USD 0 5	30-nov-2015	300,00	38,756	27,425
	DISCOVERY COMMUNICATIONS INC COMMON STOCK USD 0 01	30-nov-2015	1,000,00	30,488	21,848
	EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	30-nov-2015	700,00	35,023	23,919
	MCDONALD'S CORP COMMON STOCK USD 0 01	30-nov-2015	2,100,00	247,115	147,200
	EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD 0 01	30-nov-2015	2,500,00	220,276	124,666
	DISH NETWORK CORP COMMON STOCK USD 0 01	30-nov-2015	500,00	32,319	15,082
	DOLLAR GENERAL CORP COMMON STOCK USD 0 875	30-nov-2015	600,00	40,453	24,785
	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	30-nov-2015	600,00	43,855	16,423
	Carried Forward			80,751,790	65,570,779

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				80,751,790	65,570,779
	Brought Forward				
CERNER CORP COMMON STOCK USD 0 01		30-nov-2015	700,00	43 003	23 609
CVS HEALTH CORP		30-nov-2015	2 300,00	223 067	100 552
ELI LILLY & CO COMMON STOCK USD 0		30-nov-2015	1 900,00	160 672	72 680
JB HUNT TRANSPORT SERVICES INC COMMON STOCK USD		30-nov-2015	500,00	40 324	21 778
HOST HOTELS & RESORTS INC REIT USD 0 01		30-nov-2015	2 000,00	34 217	27 279
COMCAST CORP COMMON STOCK USD 0 01		30-nov-2015	4 000,00	250 928	119 943
GENERAL MILLS INC COMMON STOCK USD 0 1		30-nov-2015	1 100,00	65 490	40 190
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01		30-nov-2015	1 600,00	185 886	75 094
BOEING CO/THE COMMON STOCK USD 5		30-nov-2015	1 400,00	209 898	113 567
CINTAS CORP COMMON STOCK USD 0		30-nov-2015	300,00	28 323	10 578
BB&T CORP COMMON STOCK USD 5		30-nov-2015	1 600,00	63 691	43 792
REYNOLDS AMERICAN INC COMMON STOCK USD 0 0001		30-nov-2015	1 700,00	81 042	30 453
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD		30-nov-2015	2 000,00	90 375	49 132
T ROWE PRICE GROUP INC COMMON STOCK USD 0 2		30-nov-2015	400,00	31 397	20 773
DENTSPLY INTERNATIONAL INC COMMON STOCK USD 0 01		30-nov-2015	400,00	25 010	13 359
VERISK ANALYTICS INC COMMON STOCK USD 0 001		30-nov-2015	500,00	38 628	20 106
DOLLAR TREE INC COMMON STOCK USD 0 01		30-nov-2015	500,00	38 891	14 472
CONOCOPHILLIPS COMMON STOCK USD 0 01		30-nov-2015	2 200,00	122 567	101 842
TESLA MOTORS INC COMMON STOCK USD 0 001		30-nov-2015	200,00	47 470	28 059
AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0 1		30-nov-2015	1 000,00	88 914	46 816
JAZZ PHARMACEUTICALS PLC COMMON STOCK USD 0 0001		30-nov-2015	200,00	30 220	29 715
TIME WARNER CABLE INC COMMON STOCK USD 0 01		30-nov-2015	500,00	95 229	37 760
CONCHO RESOURCES INC COMMON STOCK USD 0 001		30-nov-2015	300,00	33 842	24 622
AMERICAN TOWER CORP REIT USD 0 01		30-nov-2015	800,00	81 951	43 878
FIFTH THIRD BANCORP COMMON STOCK USD 0		30-nov-2015	1 900,00	40 478	23 767
MONSTER BEVERAGE CORP COMMON STOCK USD		30-nov-2015	300,00	47 811	10 245
EMERSON ELECTRIC CO COMMON STOCK USD 0 5		30-nov-2015	1 600,00	82 460	73 804
CH ROBINSON WORLDWIDE INC COMMON STOCK USD 0 1		30-nov-2015	400,00	27 802	19 145
AMERIPRISE FINANCIAL INC COMMON STOCK USD 0 01		30-nov-2015	400,00	46 571	22 735
INTUITIVE SURGICAL INC COMMON STOCK USD 0 001		30-nov-2015	100,00	53 603	34 580
YAHOO INC COMMON STOCK USD 0 001		30-nov-2015	1 400,00	48 788	28 687
SYMANTEC CORP COMMON STOCK USD 0 01		30-nov-2015	1 800,00	36 325	29 147
LULULEMON ATHLETICA INC COMMON STOCK USD 0 005		30-nov-2015	500,00	24 645	18 997
MICROCHIP TECHNOLOGY INC COMMON STOCK USD 0 001		30-nov-2015	700,00	34 835	24 122
SIRIUS XM HOLDINGS INC COMMON STOCK USD 0 001		30-nov-2015	9 200,00	38 953	22 743
BLACKROCK INC COMMON STOCK USD 0 01		30-nov-2015	200,00	74 984	40 441
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01		30-nov-2015	1 100,00	89 018	53 520
LIBERTY MEDIA CORP COMMON STOCK USD 0 01		30-nov-2015	800,00	32 241	18 044
				83,541,341	67,100,806
	Carried Forward				

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					<u>83,541,341</u>	<u>67,100,806</u>
	AES CORP/VA COMMON STOCK USD 0 01		30-nov-2015	2 700,00	27 797	29 210
	MACY'S INC COMMON STOCK USD 0 01		30-nov-2015	1 000,00	40 281	28 777
	LIBERTY GLOBAL PLC COMMON STOCK USD 0 01		30-nov-2015	1 300,00	54 938	31 127
	AMERICAN WATER WORKS CO INC COMMON STOCK USD 0 01		30-nov-2015	700,00	41 676	19 329
	LAM RESEARCH CORP COMMON STOCK USD 0 001		30-nov-2015	400,00	32 242	14 972
	UNIVERSAL HEALTH SERVICES INC COMMON STOCK USD		30-nov-2015	300,00	37 578	19 771
	MARSH & MCLENNAN COS INC COMMON STOCK USD 1		30-nov-2015	1 100,00	62 701	33 692
	METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD		30-nov-2015	100,00	35 334	19 937
	MANPOWERGROUP INC COMMON STOCK USD 0 01		30-nov-2015	400,00	37 223	22 265
	TYCO INTERNATIONAL PLC COMMON STOCK USD 0 5		30-nov-2015	1 000,00	36 395	25 030
	ALKERMES PLC COMMON STOCK USD 0 01		30-nov-2015	400,00	30 247	27 278
	MYLAN NV COMMON STOCK USD 0 0100		30-nov-2015	800,00	42 302	18 177
	ANSYS INC COMMON STOCK USD 0 01		30-nov-2015	300,00	28 823	18 684
	BALL CORP COMMON STOCK USD 0		30-nov-2015	400,00	28 622	11 552
	COCA-COLA ENTERPRISES INC COMMON STOCK USD 0 01		30-nov-2015	500,00	25 923	12 207
	AKAMAI TECHNOLOGIES INC COMMON STOCK USD 0 01		30-nov-2015	500,00	29 691	18 541
	LEGGETT & PLATT INC COMMON STOCK USD 0 01		30-nov-2015	600,00	28 820	12 690
	NXP SEMICONDUCTORS NV COMMON STOCK USD		30-nov-2015	326,00	31 406	26 505
	ZOETIS INC COMMON STOCK USD 0 01		30-nov-2015	1 000,00	48 136	17 938
	PACCAR INC COMMON STOCK USD 1		30-nov-2015	600,00	32 135	23 921
	BEST BUY CO INC COMMON STOCK USD 0 1		30-nov-2015	1 000,00	32 756	29 491
	WATERS CORP COMMON STOCK USD 0 01		30-nov-2015	300,00	41 073	21 043
	DIGITAL REALTY TRUST INC REIT USD 0 01		30-nov-2015	600,00	44 597	29 231
	CITIZENS FINANCIAL GROUP INC COMMON STOCK USD 0 01		30-nov-2015	1 200,00	32 937	30 524
	AUTOZONE INC COMMON STOCK USD 0 01		30-nov-2015	100,00	80 791	34 342
	NOBLE ENERGY INC COMMON STOCK USD 0 01		30-nov-2015	1 000,00	37 797	41 237
	UNITED RENTALS INC COMMON STOCK USD 0 01		30-nov-2015	400,00	32 436	32 248
	AON PLC COMMON STOCK USD 0 01		30-nov-2015	500,00	48 828	24 781
	KANSAS CITY SOUTHERN COMMON STOCK USD 0 01		30-nov-2015	400,00	37 487	33 950
	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0 01		30-nov-2015	300,00	31 236	16 737
	NUCOR CORP COMMON STOCK USD 0 4		30-nov-2015	700,00	29 907	25 814
	AMEREN CORP COMMON STOCK USD 0 01		30-nov-2015	800,00	36 084	20 643
	ST JUDE MEDICAL INC COMMON STOCK USD 0 1		30-nov-2015	600,00	39 025	23 188
	CIGNA CORP COMMON STOCK USD 0 25		30-nov-2015	400,00	55 654	20 039
	HALLIBURTON CO COMMON STOCK USD 2 5		30-nov-2015	1 400,00	57 505	47 563
	ARAMARK COMMON STOCK USD 0 01		30-nov-2015	900,00	30 260	28 216
	RED HAT INC COMMON STOCK USD 0 0001		30-nov-2015	400,00	33 566	13 064
	MCGRAW HILL FINANCIAL INC COMMON STOCK USD 1		30-nov-2015	400,00	39 775	18 125
					<u>85,015,323</u>	<u>68,022,647</u>
		Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			85,015,323	68,022,647
	GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0 01	30-nov-2015	700,00	137,109	91,696
	KEYCORP COMMON STOCK USD 1	30-nov-2015	2,400,00	32,427	19,138
	JARDEN CORP COMMON STOCK USD 0 01	30-nov-2015	700,00	33,681	28,508
	CITRIX SYSTEMS INC COMMON STOCK USD 0 001	30-nov-2015	400,00	31,612	19,890
	CHUBB CORP/THE COMMON STOCK USD 1	30-nov-2015	500,00	67,274	29,134
	CROWN CASTLE INTERNATIONAL CORP REIT USD 0 01	30-nov-2015	600,00	53,132	28,744
	RENAISSANCE HOLDINGS LTD COMMON STOCK USD 1	30-nov-2015	300,00	34,251	20,116
	ALCOA INC COMMON STOCK USD 1	30-nov-2015	4,000,00	38,583	33,609
	ARCH CAPITAL GROUP LTD COMMON STOCK USD 0 01	30-nov-2015	400,00	29,880	14,276
	FACEBOOK INC COMMON STOCK USD 0 000006	30-nov-2015	3,600,00	386,813	140,482
	ALLERGAN PLC COMMON STOCK USD 0 0033	30-nov-2015	600,00	194,133	62,097
	DANAHER CORP COMMON STOCK USD 0 01	30-nov-2015	1,200,00	119,228	61,704
	HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	30-nov-2015	700,00	32,930	16,761
	REGIONS FINANCIAL CORP COMMON STOCK USD 0 01	30-nov-2015	3,500,00	36,574	24,416
	MORGAN STANLEY COMMON STOCK USD 0 01	30-nov-2015	2,500,00	88,385	56,108
	XEROX CORP COMMON STOCK USD 1	30-nov-2015	3,600,00	39,141	30,158
	STRYKER CORP COMMON STOCK USD 0 1	30-nov-2015	500,00	49,714	27,020
	EMC CORP/MA COMMON STOCK USD 0 01	30-nov-2015	4,100,00	107,083	77,619
	QUANTA SERVICES INC COMMON STOCK USD 0 00001	30-nov-2015	1,500,00	34,090	30,123
	AMERICAN EXPRESS CO COMMON STOCK USD 0 2	30-nov-2015	2,000,00	147,688	104,697
	EATON CORP PLC COMMON STOCK USD 0 01	30-nov-2015	800,00	47,959	36,903
	WEYERHAEUSER CO REIT USD 1 25	30-nov-2015	1,300,00	43,106	29,255
	JM SMUCKER CO/THE COMMON STOCK USD 0	30-nov-2015	300,00	37,476	22,288
	UNITED PARCEL SERVICE INC COMMON STOCK USD 0 01	30-nov-2015	1,400,00	148,652	93,568
	BAXTER INTERNATIONAL INC COMMON STOCK USD 1	30-nov-2015	1,200,00	46,568	33,850
	DUN & BRADSTREET CORP/THE COMMON STOCK USD 0 01	30-nov-2015	300,00	33,332	22,732
	NIKE INC COMMON STOCK USD 1	30-nov-2015	1,300,00	177,257	61,393
	BAXALTA INC COMMON STOCK USD 0 01	30-nov-2015	1,200,00	42,524	28,756
	HARRIS CORP COMMON STOCK USD 1	30-nov-2015	300,00	25,706	14,734
	WESTERN UNION CO/THE COMMON STOCK USD 0 01	30-nov-2015	1,500,00	29,157	20,550
	LOWE'S COS INC COMMON STOCK USD 0 5	30-nov-2015	2,200,00	173,705	66,154
	PACKAGING CORP OF AMERICA COMMON STOCK USD 0 01	30-nov-2015	400,00	28,033	28,084
	BECTON DICKINSON AND CO COMMON STOCK USD 1	30-nov-2015	200,00	30,975	15,726
	AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	30-nov-2015	3,200,00	209,714	109,624
	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD	30-nov-2015	1,000,00	98,769	54,777
	EDWARDS LIFESCIENCES CORP COMMON STOCK USD 1	30-nov-2015	300,00	50,405	18,100
	ANADARKO PETROLEUM CORP COMMON STOCK USD 0 1	30-nov-2015	600,00	37,045	38,006
	LOCKHEED MARTIN CORP COMMON STOCK USD 1	30-nov-2015	200,00	45,182	19,312
	Carried Forward			88,014,615	69,652,755

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			88,014,615	69,652,755
	TRAVELERS COS INC/THE COMMON STOCK USD 0	30-nov-2015	800,00	94 477	48 501
	INTERCONTINENTAL EXCHANGE INC	30-nov-2015	200,00	53 568	26 187
	EXXON MOBIL CORP COMMON STOCK USD 0	30-nov-2015	7 700,00	648 129	518 152
	COLGATE-PALMOLIVE CO COMMON STOCK USD 1	30-nov-2015	1 800,00	121 861	80 657
	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	30-nov-2015	1 700,00	244 310	228 403
	VALERO ENERGY CORP COMMON STOCK USD 0 01	30-nov-2015	1 200,00	88 885	31 786
	US BANCORP COMMON STOCK USD 0 01	30-nov-2015	3 400,00	153 813	92 380
	CITIGROUP INC COMMON STOCK USD 0 01	30-nov-2015	5 900,00	328 945	221 670
	ALTRIA GROUP INC COMMON STOCK USD 0 333	30-nov-2015	3 600,00	213 738	90 698
	TJX COS INC/THE COMMON STOCK USD 1	30-nov-2015	1 500,00	109 158	52 303
	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	30-nov-2015	4 800,00	370 284	285 385
	HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	30-nov-2015	1 300,00	139 294	75 449
	JOHNSON & JOHNSON COMMON STOCK USD 1	30-nov-2015	5 000,00	521 778	331 919
	MASTERCARD INC COMMON STOCK USD 0 0001	30-nov-2015	1 900,00	191 773	84 070
	BANK OF AMERICA CORP COMMON STOCK USD 0 01	30-nov-2015	20 000,00	359 286	244 978
	XCEL ENERGY INC COMMON STOCK USD 2 5	30-nov-2015	1 000,00	36 756	20 309
	HOME DEPOT INC/THE COMMON STOCK USD 0 05	30-nov-2015	2 600,00	358 803	127 199
	WALT DISNEY CO/THE COMMON STOCK USD 0 01	30-nov-2015	3 000,00	350 887	139 010
	QUEST DIAGNOSTICS INC COMMON STOCK USD 0 01	30-nov-2015	400,00	28 169	17 017
	ABBOTT LABORATORIES COMMON STOCK USD 0	30-nov-2015	2 800,00	129 643	75 612
	GENERAL GROWTH PROPERTIES INC REIT USD 0 01	30-nov-2015	1 600,00	42 003	28 594
	GARTNER INC COMMON STOCK USD 0 0005	30-nov-2015	400,00	38 468	34 749
	MCKESSON CORP COMMON STOCK USD 0 01	30-nov-2015	400,00	78 072	36 518
	HCA HOLDINGS INC COMMON STOCK USD 0 01	30-nov-2015	700,00	49 108	23 841
	INTERPUBLIC GROUP OF COS INC/THE COMMON STOCK USD	30-nov-2015	1 200,00	28 447	11 766
	BOSTON SCIENTIFIC CORP COMMON STOCK USD 0 01	30-nov-2015	1 800,00	33 913	14 632
	STANLEY BLACK & DECKER INC COMMON STOCK USD 2 5	30-nov-2015	300,00	33 756	17 229
	MASCO CORP COMMON STOCK USD 1	30-nov-2015	1 400,00	43 160	19 091
	TERADATA CORP COMMON STOCK USD 0 01	30-nov-2015	1 100,00	33 912	39 665
	BAKER HUGHES INC COMMON STOCK USD 1	30-nov-2015	700,00	39 013	29 148
	NORDSTROM INC COMMON STOCK USD 0	30-nov-2015	500,00	29 021	20 739
	HARLEY-DAVIDSON INC COMMON STOCK USD 0 01	30-nov-2015	700,00	35 297	27 555
	STARWOOD HOTELS & RESORTS WORLDWIDE INC COMMON	30-nov-2015	400,00	29 620	18 250
	EQUITY RESIDENTIAL REIT USD 0 01	30-nov-2015	500,00	41 138	22 365
	FOOT LOCKER INC COMMON STOCK USD 0 01	30-nov-2015	400,00	26 800	19 802
	WILLIAMS COS INC/THE COMMON STOCK USD 1	30-nov-2015	1 300,00	48 989	33 382
	FLUOR CORP COMMON STOCK USD 0 01	30-nov-2015	600,00	30 057	26 526
	FEDEX CORP COMMON STOCK USD 0 1	30-nov-2015	500,00	81 710	44 562
	Carried Forward			93,300,653	72,912,855

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			93,300,653	72,912,855
EXELON CORP COMMON STOCK USD 0		30-nov-2015	1,800,00	50,667	51,902
FORTUNE BRANDS HOME & SECURITY INC COMMON STOCK		30-nov-2015	500,00	28,330	23,128
LINKEDIN CORP COMMON STOCK USD 0.0001		30-nov-2015	100,00	25,060	14,243
CHENIERE ENERGY INC COMMON STOCK USD 0.003		30-nov-2015	700,00	34,308	25,107
NORTHROP GRUMMAN CORP COMMON STOCK USD 1		30-nov-2015	500,00	96,049	33,405
DOW CHEMICAL CO/THE COMMON STOCK USD 2.5		30-nov-2015	1,900,00	102,093	55,547
SOUTHERN CO/THE COMMON STOCK USD 5		30-nov-2015	1,800,00	82,637	60,292
INVESCO LTD COMMON STOCK USD 0.2		30-nov-2015	1,100,00	38,198	24,148
ALLEGHANY CORP COMMON STOCK USD 1		30-nov-2015	100,00	52,505	31,354
RAYTHEON CO COMMON STOCK USD 0.01		30-nov-2015	600,00	76,709	34,865
HUMANA INC COMMON STOCK USD 0.166		30-nov-2015	300,00	52,156	18,924
CAMPBELL SOUP CO COMMON STOCK USD 0.0375		30-nov-2015	600,00	32,308	19,902
ABBVIE INC COMMON STOCK USD 0.01		30-nov-2015	4,500,00	269,723	146,358
CONSTELLATION BRANDS INC COMMON STOCK USD 0.01		30-nov-2015	200,00	28,916	7,188
AMERISOURCEBERGEN CORP COMMON STOCK USD 0.01		30-nov-2015	400,00	40,670	15,394
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0.01		30-nov-2015	400,00	34,683	17,203
WHIRLPOOL CORP COMMON STOCK USD 1		30-nov-2015	200,00	33,505	19,901
INGERSOLL-RAND PLC COMMON STOCK USD 1		30-nov-2015	600,00	36,285	19,518
CARNIVAL CORP COMMON STOCK USD 0.01		30-nov-2015	900,00	46,875	28,589
SYNCHRONY FINANCIAL COMMON STOCK USD 0.001		30-nov-2015	1,500,00	49,212	37,481
KINDER MORGAN INC/DE COMMON STOCK USD 0.01		30-nov-2015	1,900,00	46,157	56,636
CLOROX CO/THE COMMON STOCK USD 1		30-nov-2015	300,00	38,438	18,623
SALESFORCE COM INC COMMON STOCK USD 0.001		30-nov-2015	1,100,00	90,356	39,802
SIMON PROPERTY GROUP INC REIT USD 0.0001		30-nov-2015	600,00	115,184	63,147
PFIZER INC COMMON STOCK USD 0.05		30-nov-2015	10,700,00	361,411	216,904
CENTURYLINK INC COMMON STOCK USD 1		30-nov-2015	1,400,00	38,860	38,498
PG&E CORP COMMON STOCK USD 0		30-nov-2015	700,00	38,046	24,142
TIME WARNER INC COMMON STOCK USD 0.01		30-nov-2015	1,700,00	122,626	66,899
ECOLAB INC COMMON STOCK USD 1		30-nov-2015	500,00	61,414	30,829
EDGEWELL PERSONAL CARE CO COMMON STOCK USD 0.01		30-nov-2015	400,00	33,191	19,375
DELPHI AUTOMOTIVE PLC COMMON STOCK USD 0.01		30-nov-2015	600,00	54,350	25,978
TESORO CORP COMMON STOCK USD 0.167		30-nov-2015	300,00	35,614	14,524
GENERAL MOTORS CO COMMON STOCK USD 0.01		30-nov-2015	2,700,00	100,743	74,899
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0		30-nov-2015	2,700,00	243,214	159,981
EIDU PONT DE NEMOURS & CO COMMON STOCK USD 0.3		30-nov-2015	1,600,00	111,058	65,626
MEAD JOHNSON NUTRITION CO COMMON STOCK USD 0.01		30-nov-2015	500,00	41,535	27,286
3M CO COMMON STOCK USD 0.01		30-nov-2015	1,400,00	225,960	123,018
HESS CORP COMMON STOCK USD 1		30-nov-2015	500,00	30,407	27,230
	Carried Forward			96,300,106	74,690,703

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			96,300,106	74,690,703
ONEOK INC COMMON STOCK USD 0 01		30-nov-2015	1 000,00	30 385	27 095
BUNGE LTD COMMON STOCK USD 0 01		30-nov-2015	400,00	27 464	23 105
COCA-COLA CO THE COMMON STOCK USD 0 25		30-nov-2015	7 500,00	329 476	215 717
WAL-MART STORES INC COMMON STOCK USD 0 1		30-nov-2015	2 900,00	175 884	155 806
PENTAIR PLC COMMON STOCK USD 0 01		30-nov-2015	500,00	29 222	22 435
CENTERPOINT ENERGY INC COMMON STOCK USD 0 01		30-nov-2015	2 000,00	34 939	28 695
PPG INDUSTRIES INC COMMON STOCK USD 1 67		30-nov-2015	500,00	54 497	24 065
METLIFE INC COMMON STOCK USD 0 01		30-nov-2015	1 600,00	84 258	59 298
UNION PACIFIC CORP COMMON STOCK USD 2 5		30-nov-2015	1 800,00	155 760	97 137
EASTMAN CHEMICAL CO COMMON STOCK USD 0 01		30-nov-2015	500,00	37 443	25 795
EDISON INTERNATIONAL COMMON STOCK USD 0		30-nov-2015	600,00	36 711	20 279
PHILLIPS 66 COMMON STOCK USD		30-nov-2015	1 200,00	113 216	53 332
OCEANEERING INTERNATIONAL INC COMMON STOCK USD		30-nov-2015	700,00	31 559	37 059
PARTNERRE LTD COMMON STOCK USD 1		30-nov-2015	200,00	28 683	16 555
WASTE MANAGEMENT INC COMMON STOCK USD 0 01		30-nov-2015	700,00	38 796	21 977
NEXTERA ENERGY INC COMMON STOCK USD 0 01		30-nov-2015	700,00	72 053	42 734
CONTINENTAL RESOURCES INC/OK COMMON STOCK USD 0 01		30-nov-2015	800,00	29 932	27 896
PRAXAIR INC COMMON STOCK USD 0 01		30-nov-2015	500,00	58 136	44 037
CHURCH & DWIGHT CO INC COMMON STOCK USD 1		30-nov-2015	300,00	26 523	11 247
EVERSOURCE ENERGY COMMON STOCK USD 5		30-nov-2015	800,00	42 013	22 450
NEW YORK COMMUNITY BANCORP INC COMMON STOCK USD		30-nov-2015	2 000,00	33 805	26 636
ROPER TECHNOLOGIES INC COMMON STOCK USD 0 01		30-nov-2015	200,00	39 889	16 578
MICHAEL KORS HOLDINGS LTD COMMON STOCK USD 0		30-nov-2015	900,00	39 908	58 966
ACCENTURE PLC COMMON STOCK USD 0 0000225		30-nov-2015	1 200,00	132 624	63 775
DEERE & CO COMMON STOCK USD 1		30-nov-2015	700,00	57 413	43 956
KOHL'S CORP COMMON STOCK USD 0 01		30-nov-2015	900,00	43 721	38 386
OMNICOM GROUP INC COMMON STOCK USD 0 15		30-nov-2015	400,00	30 478	17 543
CUMMINS INC COMMON STOCK USD 2 5		30-nov-2015	300,00	31 038	26 003
MOODY'S CORP COMMON STOCK USD 0 01		30-nov-2015	400,00	42 517	16 390
SUNTRUST BANKS INC COMMON STOCK USD 1		30-nov-2015	1 000,00	44 755	24 087
EOG RESOURCES INC COMMON STOCK USD 0 01		30-nov-2015	900,00	77 397	47 368
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON		30-nov-2015	600,00	39 377	19 287
SPECTRA ENERGY CORP COMMON STOCK USD 0 001		30-nov-2015	1 400,00	37 806	32 673
LAS VEGAS SANDS CORP COMMON STOCK USD 0 001		30-nov-2015	900,00	40 873	37 430
TE CONNECTIVITY LTD COMMON STOCK USD 0 57		30-nov-2015	800,00	55 323	25 328
CARDINAL HEALTH INC COMMON STOCK USD 0		30-nov-2015	600,00	53 713	25 246
CIMAREX ENERGY CO COMMON STOCK USD 0 01		30-nov-2015	300,00	36 805	18 722
REPUBLIC SERVICES INC COMMON STOCK USD 0 01		30-nov-2015	700,00	31 696	17 127
	Carried Forward			98,606,195	76,222,918

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			98,606,195	76,222,918
	TORCHMARK CORP COMMON STOCK USD 1	30-nov-2015	500,00	31 242	13 793
	VOYA FINANCIAL INC COMMON STOCK USD 0 01	30-nov-2015	900,00	37 756	28 903
	KIMCO REALTY CORP REIT USD 0 01	30-nov-2015	1 300,00	34 958	20 909
	CMS ENERGY CORP COMMON STOCK USD 0 01	30-nov-2015	900,00	32 486	20 120
	IHS INC COMMON STOCK USD 0 01	30-nov-2015	300,00	38 132	22 267
	LEUCADIA NATIONAL CORP COMMON STOCK USD 1	30-nov-2015	1 500,00	27 333	31 317
	PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK	30-nov-2015	1 100,00	108 294	63 631
	NRG ENERGY INC COMMON STOCK USD 0 01	30-nov-2015	2 300,00	29 298	46 237
	ILLINOIS TOOL WORKS INC COMMON STOCK USD 0 01	30-nov-2015	700,00	67 810	39 393
	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0 01	30-nov-2015	1 000,00	58 506	27 970
	KIMBERLY-CLARK CORP COMMON STOCK USD 1 25	30-nov-2015	700,00	85 972	48 139
	DUKE ENERGY CORP COMMON STOCK USD 0 001	30-nov-2015	1 400,00	97 782	70 548
	NIELSEN HOLDINGS PLC COMMON STOCK USD 0 07	30-nov-2015	800,00	38 492	24 434
	VW GRAINGER INC COMMON STOCK USD 0 5	30-nov-2015	100,00	20 671	14 382
	BOSTON PROPERTIES INC REIT USD 0 01	30-nov-2015	300,00	38 651	23 941
	UNITED TECHNOLOGIES CORP COMMON STOCK USD 1	30-nov-2015	1 600,00	158 409	121 702
	MOSAIC CO/THE COMMON STOCK USD 0 01	30-nov-2015	1 000,00	32 612	44 488
	PPL CORP COMMON STOCK USD 0 01	30-nov-2015	1 300,00	45 612	29 028
	CONSOLIDATED EDISON INC COMMON STOCK USD 0 1	30-nov-2015	700,00	44 843	31 904
	PUBLIC STORAGE REIT USD 0 1	30-nov-2015	200,00	49 490	22 356
	ORACLE CORP COMMON STOCK USD 0 01	30-nov-2015	6 700,00	269 124	173 284
	VORNADO REALTY TRUST REIT USD 0 04	30-nov-2015	400,00	39 895	26 231
	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2	30-nov-2015	1 500,00	116 873	102 952
	ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD 0 01	30-nov-2015	400,00	38 184	14 466
	STATE STREET CORP COMMON STOCK USD 1	30-nov-2015	800,00	59 850	36 187
	NORFOLK SOUTHERN CORP COMMON STOCK USD 1	30-nov-2015	700,00	68 590	41 864
	DAVITA HEALTHCARE PARTNERS INC COMMON STOCK USD	30-nov-2015	400,00	30 115	15 312
	DOMINION RESOURCES INC/VA COMMON STOCK USD 0	30-nov-2015	1 100,00	76 387	50 823
	PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	30-nov-2015	1 000,00	40 302	26 151
	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	30-nov-2015	800,00	114 128	58 142
	JONES LANG LASALLE INC COMMON STOCK USD 0 01	30-nov-2015	200,00	34 247	34 353
	FREEMONT-MCMORAN INC COMMON STOCK USD 0 1	30-nov-2015	3 900,00	32 875	111 376
	SL GREEN REALTY CORP REIT USD 0 01	30-nov-2015	300,00	36 514	21 124
	DELTA AIR LINES INC COMMON STOCK USD 0 0001	30-nov-2015	600,00	28 733	11 520
	FRANKLIN RESOURCES INC COMMON STOCK USD 0 1	30-nov-2015	700,00	30 246	26 658
	EQUIFAX INC COMMON STOCK USD 1 25	30-nov-2015	300,00	34 479	11 709
	TARGET CORP COMMON STOCK USD 0 0833	30-nov-2015	1 400,00	104 623	68 231
	GENERAL DYNAMICS CORP COMMON STOCK USD 1	30-nov-2015	700,00	105 678	50 612
	Carried Forward			100,945,389	77,849,375

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			100,945,389	77,849,375
	CATERPILLAR INC COMMON STOCK USD 1	30-nov-2015	1 100.00	82 374	72 601
	WEC ENERGY GROUP INC COMMON STOCK USD 0 01	30-nov-2015	800.00	40 669	25 415
	VMWARE INC COMMON STOCK USD 0 01	30-nov-2015	500.00	31 649	31 976
	MARATHON OIL CORP COMMON STOCK USD 1	30-nov-2015	1 700.00	30 679	39 182
	PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0 01	30-nov-2015	900.00	80 292	53 125
	MARTIN MARIETTA MATERIALS INC COMMON STOCK USD	30-nov-2015	200.00	32 449	15 477
	LINCOLN NATIONAL CORP COMMON STOCK USD 0	30-nov-2015	700.00	39 677	18 119
	WESTROCK CO COMMON STOCK USD	30-nov-2015	800.00	41 749	31 000
	XL GROUP PLC COMMON STOCK USD 0 01	30-nov-2015	1 000.00	39 353	22 260
	TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD 0 01	30-nov-2015	1 100.00	33 957	26 884
	MARATHON PETROLEUM CORP COMMON STOCK USD	30-nov-2015	1 100.00	66 227	22 310
	FIRST REPUBLIC BANK/CA COMMON STOCK	30-nov-2015	500.00	35 489	17 963
	MONSANTO CO COMMON STOCK USD 0 01	30-nov-2015	1 100.00	107 897	82 153
	SERVICENOW INC COMMON STOCK USD 0 001	30-nov-2015	400.00	35 875	20 455
	TEXTRON INC COMMON STOCK USD 0 125	30-nov-2015	700.00	30 787	13 954
	UNDER ARMOUR INC COMMON STOCK USD 0 000333	30-nov-2015	400.00	35 549	15 829
	CHARLES SCHWAB CORP/THE COMMON STOCK USD 0 01	30-nov-2015	1 900.00	66 017	32 621
	AUTOLIV INC COMMON STOCK USD 1	30-nov-2015	300.00	38 911	17 629
	BORGWARNER INC COMMON STOCK USD 0 01	30-nov-2015	600.00	26 401	15 414
	PROLOGIS INC REIT USD 0 01	30-nov-2015	1 000.00	44 064	27 214
	WYNDHAM WORLDWIDE CORP COMMON STOCK USD 0 01	30-nov-2015	500.00	39 128	26 545
	HILTON WORLDWIDE HOLDINGS INC COMMON STOCK USD	30-nov-2015	1 300.00	31 112	29 340
	WR BERKLEY CORP COMMON STOCK USD 0 2	30-nov-2015	600.00	34 423	16 252
	VEREIT INC REIT USD 0 01	30-nov-2015	4 100.00	35 194	44 410
	AMETEK INC COMMON STOCK USD 0 01	30-nov-2015	600.00	34 918	18 492
	YUM BRANDS INC COMMON STOCK USD 0	30-nov-2015	800.00	59 793	38 246
	ADVANCE AUTO PARTS INC COMMON STOCK USD 0 0001	30-nov-2015	200.00	33 548	11 800
	BROWN-FORMAN CORP COMMON STOCK USD 0 15	30-nov-2015	400.00	42 278	19 209
	VENTAS INC REIT USD 0 25	30-nov-2015	700.00	38 486	29 072
	EQT CORP COMMON STOCK USD 0	30-nov-2015	500.00	29 490	29 011
	LIBERTY PROPERTY TRUST REIT USD 0 001	30-nov-2015	900.00	31 447	24 396
	MOTOROLA SOLUTIONS INC COMMON STOCK USD 0 01	30-nov-2015	500.00	36 994	19 476
	PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD	30-nov-2015	700.00	37 130	19 693
	FIRSTENERGY CORP COMMON STOCK USD 0 1	30-nov-2015	1 200.00	38 825	35 683
	NEWELL RUBBERMAID INC COMMON STOCK USD 1	30-nov-2015	700.00	32 223	14 332
	AFLAC INC COMMON STOCK USD 0 1	30-nov-2015	1 000.00	67 247	45 471
	CONAGRA FOODS INC COMMON STOCK USD 5	30-nov-2015	800.00	33 750	19 295
	AGILENT TECHNOLOGIES INC COMMON STOCK USD 0 01	30-nov-2015	900.00	38 795	21 809
	Carried Forward			102,580,238	78,913,490

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				102,580,238	78,913,490
GENUINE PARTS CO COMMON STOCK USD 1		30-nov-2015	400,00	37 368	20 335
AVALONBAY COMMUNITIES INC REIT USD 0 01		30-nov-2015	200,00	37 477	19 623
ENERGEN CORP COMMON STOCK USD 0 01		30-nov-2015	500,00	30 557	23 198
ASHLAND INC COMMON STOCK USD 0 01		30-nov-2015	300,00	34 835	22 963
SYS CO CORP COMMON STOCK USD 1		30-nov-2015	1 100,00	46 600	28 815
CBRE GROUP INC COMMON STOCK USD 0 01		30-nov-2015	900,00	34 759	15 808
JUNIPER NETWORKS INC COMMON STOCK USD 0 00001		30-nov-2015	1 400,00	43 478	28 185
WELL TOWER INC		30-nov-2015	700,00	45 594	32 499
CF INDUSTRIES HOLDINGS INC COMMON STOCK USD 0 01		30-nov-2015	800,00	38 047	24 985
ENERGY CORP COMMON STOCK USD 0 01		30-nov-2015	500,00	34 340	29 298
BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 00033		30-nov-2015	1 600,00	221 148	136 628
DTE ENERGY CO COMMON STOCK USD 0		30-nov-2015	400,00	33 187	19 145
ROCKWELL AUTOMATION INC COMMON STOCK USD 1		30-nov-2015	400,00	43 886	28 334
LOEWS CORP COMMON STOCK USD 0 01		30-nov-2015	900,00	35 152	30 691
MACERICH CO THE REIT USD 0 01		30-nov-2015	500,00	40 277	19 954
JOHNSON CONTROLS INC COMMON STOCK USD 0 01388		30-nov-2015	1 200,00	56 897	38 693
AIRGAS INC COMMON STOCK USD 0 01		30-nov-2015	300,00	42 736	19 973
SHERWIN-WILLIAMS CO THE COMMON STOCK USD 1		30-nov-2015	100,00	28 457	10 589
TIFFANY & CO COMMON STOCK USD 0 01		30-nov-2015	300,00	24 639	15 774
REALOGY HOLDINGS CORP COMMON STOCK USD 0 01		30-nov-2015	800,00	34 064	31 457
PRECISION CASTPARTS CORP COMMON STOCK USD 0		30-nov-2015	300,00	71 601	48 714
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD		30-nov-2015	1 000,00	57 733	36 266
COMPUTER SCIENCES CORP COMMON STOCK USD 1		30-nov-2015	3 401,00	109 826	69 234
ABERTIS INFRAESTRUTURAS SA COMMON STOCK EUR 3		05-nov-2015	1 221,00	20 870	17 535
HUDSON CITY BANCORP INC COMMON STOCK USD 0 01		11-nov-2015	1 302,00	13 304	12 176
RYANAIR HLDGS RYANAIR HLDGS EURO 0005 NON CUM RED		16-nov-2015	6 019,00	1 928	492
SIGMA-ALDRICH CORP COMMON STOCK USD 1		19-nov-2015	2 700,00	383 299	160 364
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0		24-nov-2015	0,00	86	79
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0		27-nov-2015	0,00	12	11
Total Shares				104,182,393	79,855,308
Bonds					
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-nov-2015	570 000,00	692 610	673 843
BUNDESREPUBLIK DEUTSCHLAND BUNDES OBLIGATION		30-nov-2015	410 000,00	491 806	495 348
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%		30-nov-2015	435 000,00	582 755	586 542
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		30-nov-2015	75 000,00	93 090	89 491
Carried Forward				1,860,260	1,845,224

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			1,860,260	1,845,224
Brought Forward				
GE CAPITAL INTERNATIONAL FUNDING CO MEDIUM TERM	02-nov-2015	484.00	478	398
HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 6%	03-nov-2015	50 000.00	51 194	44 826
CITIGROUP INC NOTES FIXED 4.45% 10/JAN/2017 USD	06-nov-2015	650 000.00	685 578	575 814
HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED 6%	13-nov-2015	50 000.00	52 246	44 826
ROYAL BANK OF SCOTLAND PLC/THE MEDIUM TERM NOTE	30-nov-2015	200 000.00	229 838	240 543
ROYAL BANK OF SCOTLAND PLC/THE NOTES FIXED 5.625%	30-nov-2015	200 000.00	235 212	180 212
NORDEA BANK AB MEDIUM TERM NOTE FIXED 2.25%	03-nov-2015	100 000.00	113 118	112 946
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	03-nov-2015	200 000.00	232 988	250 265
AMERICAN INTERNATIONAL GROUP INC MEDIUM TERM NOTE	03-nov-2015	100 000.00	117 171	121 064
BELFIUS BANK SA/NV MEDIUM TERM NOTE FIXED 1.125%	03-nov-2015	100 000.00	110 029	109 909
ARKEMA SA BOND FIXED 4% 25/OCT/2017 EUR 50000	03-nov-2015	100 000.00	116 598	119 461
BAYER AG CALLABLE MEDIUM TERM NOTE FIXED 1.125%	03-nov-2015	100 000.00	110 993	109 121
CITIGROUP INC MEDIUM TERM NOTE FIXED 1.75%	03-nov-2015	250 000.00	280 724	273 660
BNP PARIBAS 1.5% MTN 12/MAR/2018 EUR1000	03-nov-2015	200 000.00	224 048	216 045
CRH FINANCE BV MEDIUM TERM NOTE FIXED 5%	03-nov-2015	100 000.00	123 698	124 151
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 6.125%	03-nov-2015	100 000.00	125 324	127 520
PROLOGIS INTERNATIONAL FUNDING II SA CALLABLE	03-nov-2015	125 000.00	143 205	143 499
SNAM SPA MEDIUM TERM NOTE FIXED 5% 18/JAN/2019 EUR	03-nov-2015	100 000.00	124 819	122 154
WESTPAC SECURITIES NZ LTD MEDIUM TERM NOTE FIXED	03-nov-2015	200 000.00	228 758	236 040
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR 1000	03-nov-2015	130 000.00	141 036	132 647
INMOBILIARIA COLONIAL SA CALLABLE BOND FIXED	03-nov-2015	100 000.00	109 989	107 586
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	03-nov-2015	100 000.00	121 118	118 662
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	03-nov-2015	100 000.00	122 299	120 095
ENEL SPA MEDIUM TERM NOTE FIXED 5.25% 20/JUN/2017	03-nov-2015	100 000.00	117 525	121 507
NATIONAL GRID NORTH AMERICA INC MEDIUM TERM NOTE	03-nov-2015	100 000.00	112 338	110 144
BRISA CONCESSAO RODOVIARIA SA MEDIUM TERM NOTE	03-nov-2015	100 000.00	113 974	116 600
E.ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	03-nov-2015	100 000.00	119 563	127 002
TOTAL CAPITAL SA MEDIUM TERM NOTE FIXED 4.875%	03-nov-2015	200 000.00	249 789	254 628
ENI SPA MEDIUM TERM NOTE FIXED 3.75% 27/JUN/2019	03-nov-2015	100 000.00	121 558	118 330
STANDARD CHARTERED PLC MEDIUM TERM NOTE FIXED	03-nov-2015	150 000.00	165 910	162 291
EUTELSAT SA NOTES FIXED 5% 14/JAN/2019 EUR 100000	03-nov-2015	100 000.00	123 305	123 416
ING BANK NV MEDIUM TERM NOTE FIXED 1.25%	03-nov-2015	200 000.00	223 138	219 456
CARGILL INC MEDIUM TERM NOTE FIXED 2.375%	03-nov-2015	100 000.00	115 662	110 340
CREDIT SUISSE AG/LONDON NOTES FIXED 1.375%	03-nov-2015	200 000.00	222 225	217 921
DANONE SA MEDIUM TERM NOTE FIXED 3.6% 23/NOV/2020	03-nov-2015	100 000.00	124 275	120 749
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	03-nov-2015	100 000.00	133 725	128 815
ENI SPA MEDIUM TERM NOTE FIXED 3.25% 10/JUL/2023	03-nov-2015	100 000.00	124 209	128 902
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	03-nov-2015	100 000.00	116 456	106 222
Carried Forward			7,844,374	7,642,987

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			7,844,374	7,642,987
BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED 3%	03-nov-2015	200 000,00	241 060	224 111
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	03-nov-2015	150 000,00	179 244	168 900
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6 5%	03-nov-2015	200 000,00	263 498	256 276
ORANGE SA MEDIUM TERM NOTE FIXED 8 125%	03-nov-2015	100 000,00	183 597	179 701
HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS BOND	03-nov-2015	100 000,00	109 168	109 295
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	03-nov-2015	100 000,00	109 312	108 752
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 7 125%	03-nov-2015	100 000,00	137 156	125 143
LINDE AG MEDIUM TERM NOTE FIXED 2% 18/APR/2023 EUR	03-nov-2015	100 000,00	117 467	111 185
PROLOGIS LP CALLABLE NOTES FIXED 3 375%	03-nov-2015	100 000,00	118 734	126 241
ADECO INTERNATIONAL FINANCIAL SERVICES BV	03-nov-2015	100 000,00	109 004	108 804
ROYAL MAIL PLC CALLABLE NOTES FIXED 2 375%	03-nov-2015	100 000,00	113 005	109 795
GENERAL MILLS INC CALLABLE NOTES FIXED 1%	03-nov-2015	100 000,00	105 927	108 603
CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	03-nov-2015	100 000,00	106 045	110 392
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 2 5%	03-nov-2015	100 000,00	120 055	114 396
WUERTH FINANCE INTERNATIONAL BV MEDIUM TERM NOTE	03-nov-2015	100 000,00	114 364	108 173
ROCHE FINANCE EUROPE BV CALLABLE MEDIUM TERM NOTE	03-nov-2015	100 000,00	106 448	109 412
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	03-nov-2015	200 000,00	213 916	217 548
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1%	03-nov-2015	200 000,00	209 067	200 310
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4 375%	03-nov-2015	200 000,00	246 743	225 113
AMCOR LTD/AUSTRALIA MEDIUM TERM NOTE FIXED 2 75%	03-nov-2015	200 000,00	234 343	242 406
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 75%	03-nov-2015	300 000,00	359 052	329 797
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	03-nov-2015	200 000,00	225 100	217 762
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	118 037	118 501
HEINEKEN NV MEDIUM TERM NOTE FIXED 2 125%	03-nov-2015	100 000,00	115 511	115 690
NET4GAS SRO MEDIUM TERM NOTE FIXED 2 5%	03-nov-2015	100 000,00	113 334	115 729
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK	03-nov-2015	200 000,00	267 572	254 852
DAIMLER AG MEDIUM TERM NOTE FIXED 2 375%	03-nov-2015	150 000,00	177 939	161 902
VIVENDI SA MEDIUM TERM NOTE FIXED 4 875%	03-nov-2015	100 000,00	126 178	132 095
AT&T INC CALLABLE BOND FIXED 1 875% 04/DEC/2020	03-nov-2015	200 000,00	228 856	214 487
RCI BANQUE SA MEDIUM TERM NOTE FIXED 2 25%	03-nov-2015	100 000,00	113 403	111 698
VOLKSWAGEN INTERNATIONAL FINANCE NV 2% NTS	03-nov-2015	300 000,00	330 729	328 011
UNIBAIL-RODAMCO SE MEDIUM TERM NOTE FIXED 2 375%	03-nov-2015	100 000,00	117 139	108 689
VINCI SA MEDIUM TERM NOTE FIXED 3 375% 30/MAR/2020	03-nov-2015	200 000,00	242 022	233 498
ALLIANZ SE CALLABLE NOTES VARIABLE 17/OCT/2042 EUR	03-nov-2015	100 000,00	128 477	121 416
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1 5%	03-nov-2015	100 000,00	97 998	111 681
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	03-nov-2015	150 000,00	173 157	161 080
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	03-nov-2015	200 000,00	218 946	222 051
ENGIE SA MEDIUM TERM NOTE FIXED 1 375% 19/MAY/2020	03-nov-2015	100 000,00	113 131	114 414
Carried Forward			14,249,109	13,880,894

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			14,249,109	13,880,894
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	138 930	126 644
DEUTSCHE BANK AG 2 375% MTN 11/JAN/2023 EUR 1000	03-nov-2015	100 000,00	115 868	110 447
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	03-nov-2015	200 000,00	249 040	227 389
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	03-nov-2015	200 000,00	198 433	219 160
ORANGE SA MEDIUM TERM NOTE FIXED 4 75% 21/FEB/2017	03-nov-2015	100 000,00	115 235	119 680
HEATHROW FUNDING LTD MEDIUM TERM NOTE FIXED 1 5%	03-nov-2015	100 000,00	97 783	107 429
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	128 370	123 596
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 25%	03-nov-2015	200 000,00	227 262	219 235
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 2 25%	03-nov-2015	100 000,00	114 791	114 367
3M CO CALLABLE MEDIUM TERM NOTE FIXED 1 75%	03-nov-2015	100 000,00	108 492	106 799
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 75%	03-nov-2015	100 000,00	109 513	108 640
BPCE SA MEDIUM TERM NOTE FIXED 1 375% 22/MAY/2019	03-nov-2015	200 000,00	223 841	218 829
YORKSHIRE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	113 082	111 457
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 375%	03-nov-2015	100 000,00	114 038	111 823
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	03-nov-2015	200 000,00	239 362	246 063
THAMES WATER UTILITIES CAYMAN FINANCE LTD MEDIUM	19-nov-2015	100 000,00	112 091	115 889
GAS NATURAL CAPITAL MARKETS SA MEDIUM TERM NOTE	19-nov-2015	100 000,00	120 078	120 099
GE CAPITAL INTERNATIONAL FUNDING CO MEDIUM TERM	02-nov-2015	1 234 000,00	1 219 733	1 014 563
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	03-nov-2015	150 000,00	148 892	150 403
EMBARQ CORP CALLABLE NOTES FIXED 7 995%	03-nov-2015	100 000,00	104 290	86 882
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	03-nov-2015	100 000,00	93 294	74 985
INTERNATIONAL PAPER CO CALLABLE BOND FIXED 7 5%	03-nov-2015	150 000,00	180 648	153 121
EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 2 7%	03-nov-2015	100 000,00	99 381	88 149
HALLIBURTON CO CALLABLE NOTES FIXED 4 5%	03-nov-2015	100 000,00	96 061	80 899
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	03-nov-2015	75 000,00	74 814	72 850
DIAGEO CAPITAL PLC CALLABLE NOTES FIXED 1 5%	03-nov-2015	100 000,00	99 671	81 824
GENERAL MILLS INC CALLABLE NOTES FIXED 5 7%	03-nov-2015	150 000,00	157 524	139 655
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	03-nov-2015	150 000,00	148 577	119 993
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED	03-nov-2015	75 000,00	82 318	70 303
KRAFT FOODS GROUP INC BOND FIXED 6 125%	03-nov-2015	100 000,00	110 320	106 992
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	03-nov-2015	100 000,00	105 160	83 514
PUBLIC SERVICE ELECTRIC & GAS CO CALLABLE MEDIUM	03-nov-2015	100 000,00	95 319	75 705
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 75%	03-nov-2015	150 000,00	180 148	133 054
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 3%	03-nov-2015	150 000,00	146 242	112 246
MACK-CALL REALTY LP CALLABLE NOTES FIXED 7 75%	03-nov-2015	100 000,00	113 729	96 083
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 25%	03-nov-2015	150 000,00	161 642	140 530
ANHEUSER-BUSCH INBEV FINANCE INC CALLABLE NOTES	03-nov-2015	50 000,00	49 588	39 937
CONOCOPHILLIPS CALLABLE NOTES FIXED 6 5%	03-nov-2015	150 000,00	181 007	155 502
Carried Forward			20,423,679	19,465,632

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			20,423,679	19,465,632
Brought Forward				
AMGEN INC CALLABLE NOTES FIXED 5 375% 15/MAY/2043	03-nov-2015	150 000,00	158 888	125 380
ALLERGAN INC/UNITED STATES CALLABLE NOTES FIXED	03-nov-2015	100 000,00	101 086	79 827
CF INDUSTRIES INC CALLABLE NOTES FIXED 3 45%	03-nov-2015	100 000,00	94 749	79 033
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 4%	03-nov-2015	100 000,00	100 709	79 777
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE BOND	03-nov-2015	100 000,00	117 439	96 453
AETNA INC CALLABLE NOTES FIXED 1 5% 15/NOV/2017	03-nov-2015	50 000,00	49 745	40 100
AMERICAN EXPRESS CO NOTES FIXED 1 55% 22/MAY/2018	03-nov-2015	175 000,00	173 210	140 089
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	03-nov-2015	100 000,00	96 775	76 221
ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED	03-nov-2015	50 000,00	53 494	47 923
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	03-nov-2015	100 000,00	93 725	87 144
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 25%	03-nov-2015	150 000,00	149 095	127 131
CNA FINANCIAL CORP CALLABLE NOTES FIXED 5 75%	03-nov-2015	100 000,00	112 201	91 103
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	03-nov-2015	100 000,00	100 032	79 980
APACHE CORP CALLABLE NOTES FIXED 4 75% 15/APR/2043	03-nov-2015	150 000,00	136 330	117 667
COMPUTER SCIENCES CORP NOTES FIXED 6 5%	03-nov-2015	100 000,00	108 701	92 869
MERRILL LYNCH & CO INC CALLABLE NOTES FIXED 6 11%	03-nov-2015	200 000,00	229 776	169 977
CME GROUP INC/IL CALLABLE NOTES FIXED 3%	03-nov-2015	75 000,00	74 987	59 037
BP CAPITAL MARKETS PLC CALLABLE BOND FIXED 4 742%	03-nov-2015	100 000,00	110 074	87 966
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	03-nov-2015	75 000,00	74 794	59 107
BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	03-nov-2015	100 000,00	98 437	78 332
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	03-nov-2015	50 000,00	54 617	48 002
CITIGROUP INC NOTES FIXED 3 3% 27/APR/2025 USD	03-nov-2015	100 000,00	96 943	94 275
COMCAST CORP CALLABLE NOTES FIXED 6 5% 15/JAN/2017	03-nov-2015	100 000,00	105 774	95 693
AETNA INC CALLABLE NOTES FIXED 2 75% 15/NOV/2022	03-nov-2015	50 000,00	48 312	37 246
BRANCH BANKING & TRUST CO CALLABLE MEDIUM TERM	03-nov-2015	250 000,00	248 474	205 790
NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FIXED 4 375%	03-nov-2015	50 000,00	54 456	44 511
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	03-nov-2015	100 000,00	83 080	80 784
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	03-nov-2015	150 000,00	154 433	122 311
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	03-nov-2015	150 000,00	148 190	118 669
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	03-nov-2015	100 000,00	76 007	73 902
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	03-nov-2015	50 000,00	52 130	38 727
TOTAL CAPITAL CANADA LTD CALLABLE NOTES FIXED	03-nov-2015	100 000,00	99 596	81 229
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	105 247	89 104
UBS AG/STAMFORD CT MEDIUM TERM NOTE FIXED 5 75%	03-nov-2015	100 000,00	108 324	95 068
WAL-MART STORES INC CALLABLE NOTES FIXED 4 75%	03-nov-2015	150 000,00	160 147	122 737
AT&T INC CALLABLE NOTES FIXED 4 75% 15/MAY/2046	03-nov-2015	235 000,00	214 038	224 294
DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	03-nov-2015	100 000,00	107 470	90 756
LOWE'S COS INC CALLABLE NOTES FIXED 4 65%	03-nov-2015	100 000,00	103 920	80 785
Carried Forward			24,679,086	23,024,621

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			24,679,086	23,024,621
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED		03-nov-2015	100 000,00	98 165	97 401
ORACLE CORP CALLABLE NOTES FIXED 4 375%		03-nov-2015	100 000,00	90 988	98 692
TIME WARNER CABLE INC CALLABLE BOND FIXED 6 75%		03-nov-2015	150 000,00	164 959	136 308
WESTERN UNION CO/THE CALLABLE NOTES FIXED 2 875%		03-nov-2015	200 000,00	202 658	162 450
SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED		03-nov-2015	100 000,00	108 804	83 895
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED		03-nov-2015	100 000,00	99 672	82 436
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED		03-nov-2015	150 000,00	146 866	114 829
MORGAN STANLEY NOTES FIXED 2 8% 16/JUN/2020 USD		03-nov-2015	100 000,00	100 160	96 791
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 2 903%		03-nov-2015	100 000,00	96 662	78 145
SANOFI CALLABLE NOTES FIXED 4% 29/MAR/2021 USD		03-nov-2015	100 000,00	107 109	84 500
SUNCOR ENERGY INC CALLABLE NOTES FIXED 6 5%		03-nov-2015	150 000,00	178 548	149 208
VENTAS REALTY LP / VENTAS CAPITAL CORP CALLABLE		03-nov-2015	100 000,00	98 605	77 224
MANUFACTURERS & TRADERS TRUST CO CALLABLE NOTES		03-nov-2015	250 000,00	250 082	201 349
ANHEUSER-BUSCH INBEV WORLDWIDE INC NOTES FIXED		03-nov-2015	150 000,00	142 612	115 561
MORGAN STANLEY CALLABLE NOTES FIXED 5 75%		03-nov-2015	100 000,00	113 032	91 018
ABBVIE INC CALLABLE NOTES FIXED 1 8% 14/MAY/2018		03-nov-2015	100 000,00	99 267	100 088
WEATHERFORD INTERNATIONAL INC CALLABLE NOTES FIXED		03-nov-2015	100 000,00	71 701	97 653
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 7 7%		03-nov-2015	100 000,00	108 748	99 961
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 65%		03-nov-2015	65 000,00	63 703	55 133
WILLIAMS PARTNERS LP CALLABLE NOTES FIXED 6 3%		03-nov-2015	100 000,00	87 724	87 147
WELLS FARGO BANK NA MEDIUM TERM NOTE FIXED 6 6%		03-nov-2015	250 000,00	323 981	251 900
MEDTRONIC INC CALLABLE NOTES FIXED 2 75%		03-nov-2015	100 000,00	97 883	91 537
ABBVIE INC CALLABLE NOTES FIXED 4 7% 14/MAY/2045		03-nov-2015	35 000,00	32 980	34 044
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 1 375%		03-nov-2015	50 000,00	49 387	39 353
BRITISH TELECOMMUNICATIONS PLC CALLABLE NOTES		03-nov-2015	150 000,00	162 422	137 608
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE		03-nov-2015	150 000,00	148 876	150 705
BUNGE LTD FINANCE CORP CALLABLE NOTES FIXED 8 5%		03-nov-2015	150 000,00	175 125	151 069
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 1 6%		03-nov-2015	100 000,00	99 418	82 416
ENCANA CORP CALLABLE NOTES FIXED 3 9% 15/NOV/2021		03-nov-2015	100 000,00	92 093	83 792
JOHNSON & JOHNSON CALLABLE NOTES FIXED 5 95%		03-nov-2015	100 000,00	128 256	100 973
HSBC USA INC NOTES FIXED 1 7% 05/MAR/2018 USD 1000		03-nov-2015	150 000,00	148 895	146 117
JPMORGAN CHASE & CO NOTES FIXED 3 375% 01/MAY/2023		03-nov-2015	100 000,00	97 495	75 048
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV BOND		03-nov-2015	150 000,00	210 494	174 536
DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED		03-nov-2015	150 000,00	165 223	130 855
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED		03-nov-2015	100 000,00	98 382	77 559
DAIMLER FINANCE NORTH AMERICA LLC NOTES FIXED 8 5%		03-nov-2015	100 000,00	143 399	122 204
HSBC HOLDINGS PLC NOTES FIXED 4% 30/MAR/2022 USD		03-nov-2015	100 000,00	104 721	82 627
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES		03-nov-2015	100 000,00	98 837	86 023
	Carried Forward			29,487,015	27,152,775

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			29,487,015	27,152,775
CHEVRON CORP CALLABLE NOTES FIXED 2 427%	03-nov-2015	150 000,00	151 552	122 124
EOG RESOURCES INC CALLABLE NOTES FIXED 2 45%	03-nov-2015	100 000,00	99 849	80 302
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 3 25%	03-nov-2015	50 000,00	50 359	49 423
LYB INTERNATIONAL FINANCE BV CALLABLE NOTES FIXED	03-nov-2015	100 000,00	99 891	82 689
FREPORT-MCMORAN INC CALLABLE NOTES FIXED 5 45%	03-nov-2015	150 000,00	106 180	115 116
JPMORGAN CHASE & CO NOTES FIXED 4 25% 01/OCT/2027	03-nov-2015	60 000,00	59 741	58 409
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED 2%	03-nov-2015	100 000,00	100 619	83 169
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	03-nov-2015	75 000,00	80 202	67 814
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED	03-nov-2015	50 000,00	52 845	41 190
COOPERATIVE CENTRALE RAIFFEISEN-BOERENLEENBANK	03-nov-2015	150 000,00	157 236	124 805
INTEL CORP CALLABLE NOTES FIXED 1 35% 15/DEC/2017	03-nov-2015	100 000,00	99 763	80 664
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 05%	03-nov-2015	75 000,00	75 005	59 665
DEUTSCHE BANK AG/LONDON MEDIUM TERM NOTE FIXED	03-nov-2015	100 000,00	99 968	79 293
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 3%	03-nov-2015	65 000,00	64 911	55 700
APPLE INC CALLABLE NOTES FIXED 2% 06/MAY/2020 USD	06-nov-2015	50 000,00	50 583	50 146
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2 7%	06-nov-2015	30 000,00	30 883	30 047
CVS HEALTH CORP CALLABLE NOTES FIXED 2 8%	06-nov-2015	50 000,00	51 239	49 403
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	06-nov-2015	50 000,00	60 888	47 952
CHEVRON CORP CALLABLE NOTES FIXED 2 427%	06-nov-2015	25 000,00	25 614	20 354
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	06-nov-2015	50 000,00	50 311	50 134
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 45%	06-nov-2015	25 000,00	25 609	24 048
DELTA AIR LINES 2012-1 CLASS A PASS THROUGH TRUST	07-nov-2015	7 420,91	7 521	6 764
WEATHERFORD INTERNATIONAL LTD/BERMUDA CALLABLE	10-nov-2015	100 000,00	72 030	80 532
HALLIBURTON CO CALLABLE NOTES FIXED 3 5%	10-nov-2015	100 000,00	101 342	78 705
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 367%	10-nov-2015	100 000,00	94 670	103 169
EXELON GENERATION CO LLC CALLABLE NOTES FIXED	10-nov-2015	50 000,00	53 523	44 916
UNION ELECTRIC CO CALLABLE NOTES FIXED 3 9%	10-nov-2015	50 000,00	47 672	36 149
PPL ELECTRIC UTILITIES CORP CALLABLE BOND FIXED	10-nov-2015	50 000,00	49 600	48 269
PUGET ENERGY INC CALLABLE BOND FIXED 6%	10-nov-2015	50 000,00	57 686	45 898
HESS CORP CALLABLE BOND FIXED 5 6% 15/FEB/2041 USD	10-nov-2015	50 000,00	49 251	42 810
PROCTER & GAMBLE CO/THE CALLABLE BOND FIXED 75%	23-nov-2015	50 000,00	51 306	39 903
DOMINION GAS HOLDINGS LLC CALLABLE NOTES FIXED	23-nov-2015	150 000,00	153 876	119 178
CATERPILLAR FINANCIAL SERVICES CORP MEDIUM TERM	23-nov-2015	100 000,00	102 748	79 848
TEVA PHARMACEUTICAL FINANCE CO BV CALLABLE NOTES	23-nov-2015	200 000,00	207 106	164 757
HSBC BANK PLC MEDIUM TERM NOTE FIXED 3 875%	30-nov-2015	200 000,00	240 553	242 510
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED 2%	30-nov-2015	100 000,00	113 071	109 332
DEUTSCHE BANK AG 2 375% MTN 11/JAN/2023 EUR 1000	30-nov-2015	200 000,00	234 419	220 894
LAFARGE SA MEDIUM TERM NOTE FIXED 7 625%	30-nov-2015	200 000,00	233 526	238 120
Carried Forward			32,950,162	30,226,979

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			32,950,162	30,226,979
Brought Forward				
SNS BANK NV MEDIUM TERM NOTE FIXED 6.625%	30-nov-2015	100,000.00	115,705	122,806
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2.875%	30-nov-2015	100,000.00	119,919	109,935
ROYAL BANK OF SCOTLAND GROUP PLC MEDIUM TERM NOTE	30-nov-2015	150,000.00	165,185	165,541
JPMORGAN CHASE BANK NA CALLABLE NOTES VARIABLE	30-nov-2015	100,000.00	112,118	114,586
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 3.75%	30-nov-2015	100,000.00	112,704	114,550
WELLS FARGO & CO NOTES FIXED 4.125% 03/NOV/2016	30-nov-2015	100,000.00	112,974	118,675
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	30-nov-2015	100,000.00	113,203	116,149
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	30-nov-2015	50,000.00	51,747	39,782
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 2.4%	30-nov-2015	25,000.00	25,054	19,056
DEUTSCHE BANK AG/LONDON BOND FIXED 1.4%	30-nov-2015	50,000.00	51,393	40,164
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	30-nov-2015	100,000.00	101,221	88,553
ORACLE CORP CALLABLE NOTES FIXED 2.95% 15/MAY/2025	30-nov-2015	100,000.00	100,541	98,686
PPL ELECTRIC UTILITIES CORP CALLABLE BOND FIXED	30-nov-2015	50,000.00	51,068	48,269
TEXAS INSTRUMENTS INC CALLABLE NOTES FIXED 1%	30-nov-2015	50,000.00	50,811	39,511
NABORS INDUSTRIES INC CALLABLE NOTES FIXED 9.25%	30-nov-2015	25,000.00	28,151	25,731
NOBLE HOLDING INTERNATIONAL LTD CALLABLE NOTES	30-nov-2015	50,000.00	49,329	40,720
ROWAN COS INC CALLABLE NOTES FIXED 5.85%	30-nov-2015	50,000.00	36,095	40,275
XEROX CORP CALLABLE NOTES FIXED 4.5% 15/MAY/2021	30-nov-2015	50,000.00	52,166	42,589
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	30-nov-2015	100,000.00	107,419	79,219
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	30-nov-2015	25,000.00	25,481	19,494
NORTHERN STATES POWER CORP CALLABLE BOND FIXED	30-nov-2015	100,000.00	100,765	78,011
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	30-nov-2015	50,000.00	54,236	38,727
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	30-nov-2015	50,000.00	47,812	38,425
SCHLUMBERGER INVESTMENT SA CALLABLE NOTES FIXED	30-nov-2015	50,000.00	53,326	39,885
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	30-nov-2015	25,000.00	24,604	19,853
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 4.05%	30-nov-2015	50,000.00	50,840	38,085
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.75%	30-nov-2015	50,000.00	54,839	40,427
CISCO SYSTEMS INC CALLABLE NOTES FIXED 1.1%	30-nov-2015	100,000.00	103,414	80,329
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	30-nov-2015	25,000.00	26,827	20,471
TIX COS INC/THE CALLABLE NOTES FIXED 2.75%	30-nov-2015	50,000.00	52,398	39,976
INTEL CORP CALLABLE NOTES FIXED 4.25% 15/DEC/2042	30-nov-2015	200,000.00	192,759	144,603
WEATHERFORD INTERNATIONAL LTD/BERMUDA CALLABLE	30-nov-2015	50,000.00	50,485	37,718
MEDIMPACT HOLDINGS INC CALLABLE NOTES FIXED 10.5%	04-nov-2015	55,000.00	57,404	57,658
BLUESCOPE STEEL FINANCE LTD/BLUESCOPE STEEL	04-nov-2015	0.00	19,751	0
VALEANT PHARMACEUTICALS INTERNATIONAL INC CALLABLE	12-nov-2015	400,000.00	393,923	384,182
INTELSAT JACKSON HOLDINGS SA CALLABLE NOTES FIXED	13-nov-2015	2,000,000.00	1,745,661	2,006,391
MEDIMPACT HOLDINGS INC CALLABLE NOTES FIXED 10.5%	19-nov-2015	400,000.00	368,260	386,436
		0.00	1,313	0
Carried Forward			37,931,062	35,162,444

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			37,931,062	35,162,444
Brought Forward				
INTELSAT JACKSON HOLDINGS SA CALLABLE NOTES FIXED	23-nov-2015	600,000.00	543,229	579,654
SUNCOKE ENERGY PARTNERS LP / SUNCOKE ENERGY	23-nov-2015	200,000.00	167,122	175,613
T-MOBILE USA INC CALLABLE BOND FIXED 6.464%	24-nov-2015	1,000,000.00	1,051,175	1,000,338
ALERE INC CALLABLE NOTES FIXED 7.25% 01/JUL/2018	24-nov-2015	500,000.00	528,747	503,604
ALLIANCE DATA SYSTEMS CORP CALLABLE NOTES FIXED	24-nov-2015	750,000.00	790,281	762,514
CSC HOLDINGS LLC BOND FIXED 7.875% 15/FEB/2018 USD	24-nov-2015	1,500,000.00	1,611,295	1,559,663
CIT GROUP INC CALLABLE NOTES FIXED 3.875%	24-nov-2015	250,000.00	256,060	244,101
DISH DBS CORP CALLABLE BOND FIXED 4.25%	24-nov-2015	1,000,000.00	1,019,201	971,910
SBA COMMUNICATIONS CORP CALLABLE NOTES FIXED	24-nov-2015	1,000,000.00	1,066,523	1,016,787
KINETIC CONCEPTS INC / KCI USA INC VARIABLE	24-nov-2015	500,000.00	494,854	517,358
STARZ LLC / STARZ FINANCE CORP CALLABLE NOTES	24-nov-2015	500,000.00	514,039	488,899
REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER	24-nov-2015	1,000,000.00	1,040,944	991,807
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 6%	24-nov-2015	750,000.00	812,343	793,926
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5.5%	02-nov-2015	60,000.00	107,525	97,251
FEDERAL REPUBLIC OF GERMANY BOND FIXED 75%	02-nov-2015	100,000.00	110,388	110,443
UNITED STATES OF AMERICA NOTES FIXED 6.25%	30-nov-2015	1,500,000.00	1,545,021	1,190,024
UNITED STATES OF AMERICA NOTES FIXED 1.5%	30-nov-2015	270,000.00	280,833	222,673
UNITED STATES OF AMERICA BOND FIXED 4.375%	30-nov-2015	65,000.00	84,529	68,219
Total Bonds			49,955,170	46,457,229
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	03-nov-2015	49.64	54	54
BLUEBAY STR FD GBL DIVSFD CORP BD II EUR	03-nov-2015	177,405.62	27,217,500	25,712,313
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	30-nov-2015	2,588.96	2,819	2,819
BANCO SANTANDER SA RIGHT EUR	06-nov-2015	79.00	0	4
TREASURY WINE ESTATES LTD RIGHT AUD	04-nov-2015	2,378.00	0	2,431
Total Other Investments			27,220,373	25,717,621
Total in Securities			181,357,935	152,030,158
Total Net Profit from Sales of Securities in November 2015				29,327,777

Gains on Other Assets

Currency	1 156 436
Forward Currency Contracts	45 506
Receivables/Payables	87 200
Derivatives	714 014

Total Net Profit from Sales of Other Assets in November 2015

2,003,155

Total Net Profit from Sales of Securities in November 2015

29,327,777

TOTAL NET PROFIT FROM SALE OF ASSETS IN NOVEMBER 2015

31,330,932

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	16-dez-2015	12 664,00	180 943	105 869
	SANOI COMMON STOCK EUR 2	21-dez-2015	1 749,00	149 254	147 351
	INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	21-dez-2015	15 389,00	228 848	128 650
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1	10-dez-2015	486 000,00	657 323	588 242
	BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	28-dez-2015	984 700,00	1 717 896	1 040 149
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	23-dez-2015	69 251,00	544 028	1 073 105
	ROCHE HOLDING AG COMMON STOCK CHF 0	21-dez-2015	1 109,00	300 371	265 989
	ALPHABET INC COMMON STOCK USD	04-dez-2015	504,00	391 548	248 012
	MICROSOFT CORP COMMON STOCK USD 0 00000625	04-dez-2015	4 286,00	236 525	122 509
	CISCO SYSTEMS INC COMMON STOCK USD 0 001	04-dez-2015	8 620,00	234 249	186 071
	BAIDU INC ADR USD 0 00005	04-dez-2015	4 666,00	972 495	742 355
	YANDEX NV COMMON STOCK USD 0 01	08-dez-2015	33 737,00	518 142	651 391
	MICROSOFT CORP COMMON STOCK USD 0 00000625	10-dez-2015	4 850,00	266 036	138 630
	ALPHABET INC COMMON STOCK USD 0 001	16-dez-2015	519,00	385 985	197 009
	MICROSOFT CORP COMMON STOCK USD 0 00000625	16-dez-2015	3 379,00	186 816	96 583
	CITIGROUP INC COMMON STOCK USD 0 01	18-dez-2015	3 559,00	183 906	143 265
	MICROSOFT CORP COMMON STOCK USD 0 00000625	18-dez-2015	3 376,00	186 185	96 498
	ALPHABET INC COMMON STOCK USD	18-dez-2015	391,00	298 103	192 406
	LENTA LTD GDR EACH 5 REPR 1 ORD REGS	23-dez-2015	5 386,00	36 644	47 894
	CISCO SYSTEMS INC COMMON STOCK USD 0 001	23-dez-2015	11 095,00	301 820	239 496
	LENTA LTD GDR EACH 5 REPR 1 ORD REGS	29-dez-2015	723,00	4 920	6 429
	BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	29-dez-2015	271 053,00	204 320	286 316
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	28-dez-2015	3 511,00	26 946	54 406
	ALPHABET INC COMMON STOCK USD	29-dez-2015	145,00	115 225	71 353
	LENTA LTD GDR EACH 5 REPR 1 ORD REGS	31-dez-2015	7 702,00	52 635	68 488
	BANCO BRADESCO SA PREFERENCE BRL 0	14-dez-2015	15 600,00	80 702	140 233
	BRASKEM SA PREFERENCE BRL 0	16-dez-2015	5 200,00	34 553	32 841
	CHINA CITIC BANK CORP LTD COMMON STOCK HKD 1	09-dez-2015	38 000,00	23 730	14 527
	METALLURGICAL CORP OF CHINA LTD COMMON STOCK HKD 1	17-dez-2015	39 000,00	11 747	5 658
	CHINA SHIPPING DEVELOPMENT CO LTD COMMON STOCK HKD	17-dez-2015	20 000,00	15 243	12 826
	INDO TAMBANGRAYA MEGAH TBK PT COMMON STOCK IDR 500	14-dez-2015	28 200,00	12 056	56 263
	CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	17-dez-2015	124 000,00	25 618	43 133
	RUENTEX INDUSTRIES LTD COMMON STOCK TWD 10	09-dez-2015	9 331,00	17 944	17 190
	TURKIYE HALK BANKASI AS COMMON STOCK TRY 1	10-dez-2015	15 890,00	59 736	88 960
	DONGBU INSURANCE CO LTD COMMON STOCK KRW 500	10-dez-2015	545,00	29 767	19 938
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	21-dez-2015	116,00	24 957	19 832
	GAIL INDIA LTD GDR USD	21-dez-2015	172,00	5 264	4 564
	SOHO CHINA LTD COMMON STOCK HKD 0 02	17-dez-2015	0,00	8	0
				<u>7,722,490</u>	<u>7,394,428</u>

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
NIPPON STEEL & SUMITOMO METAL CORP COMMON STOCK		03-dez-2015	0,00	7.722.490	7.394.428
TOTO LTD COMMON STOCK JPY		04-dez-2015	0,00	10	0
CSRA INC COMMON STOCK USD 0 001		07-dez-2015	3 401,00	97 670	65 957
FOUR CORNERS PROPERTY TRUST INC REIT		11-dez-2015	866,00	18 336	10 489
FREESCALE SEMICONDUCTOR LTD COMMON STOCK USD 0 01		07-dez-2015	408,19	15 675	14 226
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0		15-dez-2015	0,00	3	3
JERONIMO MARTINS SGPS SA COMMON STOCK EUR 1		18-dez-2015	0,00	2 695	2 695
NUMERICABLE-SFR		18-dez-2015	0,00	16 619	16 619
ALTERA CORP COMMON STOCK USD 0 001		29-dez-2015	6 400,00	344 998	165 966
HUDSON CITY BANCORP INC COMMON STOCK USD 0 01		11-nov-2015	2 604,00	-531	0
Total Shares				8.217.980	7.670.383
Bonds					
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4 75%		09-dez-2015	35 000,00	36 458	34 932
FREEPORT-MCMORAN COPPER & GOLD INC CALLABLE NOTES		09-dez-2015	100 000,00	62 568	75 057
VALE OVERSEAS LTD NOTES FIXED 6 875% 21/NOV/2036		09-dez-2015	100 000,00	70 447	81 465
WEATHERFORD INTERNATIONAL LTD/BERMUDA CALLABLE		09-dez-2015	45 000,00	44 802	47 175
COMCAST CORP CALLABLE NOTES FIXED 4 2% 15/AUG/2034		09-dez-2015	63 000,00	62 123	51 109
CITIGROUP INC BOND FIXED 6 875% 05/MAR/2038 USD		30-dez-2015	0,00	1 884	0
BRANCH BANKING & TRUST CO CALLABLE MEDIUM TERM		29-dez-2015	250 000,00	249 370	199 406
CVS HEALTH CORP CALLABLE NOTES FIXED 1 2%		29-dez-2015	100 000,00	99 810	80 024
STARBUCKS CORP CALLABLE NOTES FIXED 875%		29-dez-2015	71 000,00	70 713	56 908
TALISMAN ENERGY INC CALLABLE NOTES FIXED 6 25%		16-dez-2015	100 000,00	88 348	88 459
UBS AG/STAMFORD CT MEDIUM TERM NOTE FIXED 5 75%		22-dez-2015	200 000,00	216 404	190 136
SPRINT NEXTEL CORP CALLABLE NOTES FIXED 9%		30-nov-2015	600 000,00	667 971	650 109
BLUESCOPE STEEL FINANCE LTD/BLUESCOPE STEEL		03-dez-2015	100 000,00	98 321	96 045
KINETIC CONCEPTS INC / KCI USA INC VARIABLE		09-dez-2015	1 000 000,00	970 768	1 034 716
CONVATEC HEALTHCARE E SA CALLABLE NOTES FIXED		10-dez-2015	150 000,00	150 807	152 557
SUNCOKE ENERGY PARTNERS LP / SUNCOKE ENERGY		11-dez-2015	550 000,00	329 422	482 936
CONVATEC HEALTHCARE E SA CALLABLE NOTES FIXED		11-dez-2015	300 000,00	299 227	305 114
SUNCOKE ENERGY PARTNERS LP / SUNCOKE ENERGY		14-dez-2015	250 000,00	145 621	219 517
SPRINT NEXTEL CORP CALLABLE NOTES FIXED 9%		14-dez-2015	75 000,00	77 191	81 264
CONVATEC HEALTHCARE E SA CALLABLE NOTES FIXED		14-dez-2015	100 000,00	99 220	101 705
SPRINT NEXTEL CORP CALLABLE NOTES FIXED 9%		15-dez-2015	825 000,00	859 441	893 899
CONVATEC HEALTHCARE E SA CALLABLE NOTES FIXED		18-dez-2015	450 000,00	454 022	457 671
MEDIMPACT HOLDINGS INC CALLABLE NOTES FIXED 10 5%		24-dez-2015	0,00	7 749	0
Carried Forward				5.162.685	5 380.203

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward			<u>5,162,685</u>	<u>5,380,203</u>
SUNGARD DATA SYSTEMS INC CALLABLE NOTES FIXED	18-dez-2015	3 000 000,00	3 132 749	2 999 505
APPLE INC CALLABLE NOTES FIXED 1% 03/MAY/2018 USD	10-dez-2015	1 000 000,00	988 460	946 545
CITIGROUP INC NOTES FIXED 1 35% 10/MAR/2017 USD	10-dez-2015	1 000 000,00	992 542	959 784
CREDIT AGRICOLE SA/LONDON NOTES FIXED 2 125%	10-dez-2015	1 000 000,00	999 997	967 281
DEUTSCHE BANK AG/LONDON NOTES FIXED 1 875%	10-dez-2015	1 000 000,00	990 551	958 709
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 2 375%	10-dez-2015	1 000 000,00	1 005 383	974 415
ING BANK NV NOTES FIXED 1 8% 16/MAR/2018 USD 1000	10-dez-2015	1 000 000,00	992 442	964 079
JPMORGAN CHASE & CO NOTES FIXED 1 8% 25/JAN/2018	10-dez-2015	1 000 000,00	994 931	961 988
MEDTRONIC INC CALLABLE NOTES FIXED 1 375%	10-dez-2015	1 000 000,00	993 627	957 729
MORGAN STANLEY NOTES FIXED 4 75% 22/MAR/2017 USD	10-dez-2015	1 000 000,00	1 032 757	1 013 072
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 1 875%	10-dez-2015	1 000 000,00	999 042	959 696
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	30-dez-2015	450 000,00	491 708	491 620
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	30-dez-2015	50 000,00	61 305	56 994
UNITED STATES OF AMERICA NOTES FIXED 625%	31-dez-2015	2 800 000,00	2 801 966	2 571 924
UNITED STATES OF AMERICA NOTES FIXED 875%	31-dez-2015	304 800,00	305 712	260 320
Total Bonds			<u>21,945,855</u>	<u>21,423,863</u>
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	31-dez-2015	9 703 522,86	10 564 225	10 564 225
TRANSURBAN GROUP RIGHT AUD	14-dez-2015	2 817,00	514	853
CREDIT SUISSE GROUP CHF0.04 SUB RIGHTS	02-dez-2015	0,00	6	0
Total Other Investments			<u>10,564,745</u>	<u>10,565,079</u>
Total in Securities			<u>40,728,580</u>	<u>39,659,325</u>
Total Net Profit from Sales of Securities in December 2015				<u>1,069,255</u>

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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

-676,880
-70,694,819
-1,268,244
371,351

Total Net Profit from Sales of Other Assets in December 2015

-72,268,592

Total Net Profit from Sales of Securities in December 2015

1,069,255

TOTAL NET PROFIT FROM SALE OF ASSETS IN DECEMBER 2015

-71,199,337

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

(Part 1 line 13)

<u>Name</u>	<u>Title</u>	<u>Time Devoted</u> <u>%</u>	<u>Compensation</u> <u>US\$</u>
Artur Eduardo Santos Silva	Chairman	100	220 076
Isabel Maria Almeida Mota	Trustee	100	183 405
José Manuel Neves Adelino	Trustee	100	183 405
Martin Sarkis Essayan	Trustee	80	183 405
Maria Teresa Basto Gouveia	Trustee	100	183 405
Guilherme Oliveira Martins	Trustee	100	19 650
Dr. Emilio Rui Peixoto Vilar	Non-Executive Trustee	—	0
António Manuel Oliveira Guterres	Non-Executive Trustee	—	0
José Joaquim Gomes Canotilho	Non-Executive Trustee	—	41 686
Dr. J. M. G. Caraça	Director - Paris Office	100	188 741
Manuel Antonio Carmelo Rosa	Director- Qualifying for New Generations Programme	100	165 741
Maria Cristina Vieira Duarte	Director- Budget, Planning and C	100	133 555
Penelope Curtis	Director- Museum Dept	100	58 805
Antonio Repolho Correia	Director- Central Dept	100	137 044
João Carlos Oliveira Coelho	Director-Accountancy Dept	100	122 576
A. Barnett	Director - London Office	100	104 907
Ana Rijo da Silva	Director- Work Relations Service	100	121 956
Rui Carlos Florindo Esgaio	Director - Chairman's Office	100	153 152
Elisabete Caramelo Cachôças	Director - Communication Dept	100	118 102
Isabel Maria Ferreira Carlos	Director - Modern Art Centre	100	124 559
Risto Juhani Nieminen	Director - Music Dept	100	164 413
Jorge Manuel Oliveira Soares	Director - Charity Dept	100	160 419
Maria Luisa Figueiredo do Valle	Director -Gulbenkian Prog for Human Development	100	128 047
Rui Fernando Vieira Nery	Director -Gulbenkian Prog for Education & Culture	100	135 597
Celso Fernando Matias Silva	Director- Central Dept	100	116 231
Maria Francisca P. Moura	Director - Gulbenkian Dept For Oceans	100	109 749
Ana Paula Gonçalves Gordo	Director- Art Library Dept	100	117 379
Maria Margarida Pinto Sousa	Director - Scholarship Dept	100	104 825
Maria Herminia Cabral Oliveira	Director - Gulbenkian Development Aid Prog	100	116 115
Gonçalo Leonidas Rocha	Director - Finance Dept	100	120 309
Jonathan Charles Howard	Director - Scientific Research Center	100	128 288
João Pedro Silva	Director - Informatic Dept	100	103 076
Razmik Panossian	Director-Armenian Dept	100	112 449
			0
	TOTAL		4 061 066

NOTES

- The time devoted is based on a working week of 35 hours
- The addresses of all the above officers are available on request. All enquiries or correspondence should be addressed to the officers concerned, c/o Fundação Calouste Gulbenkian
- Eduardo Marçal Grilo has retired and replaced by Guilherme Oliveira Martins
- João Castel-Branco Pereira has retired and replaced by Penelope Curtis
- João Pedro Garcia has retired

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SCHEDULE 6
DECEMBER 31,2015

OTHER EMPLOYEE SALARIES AND WAGES

[Part I line 14]

	<u>US\$</u>
Part I line 14 column (a)	11 695 361
Less: Shown in Column c line 14.	(2 893 652)
Add : Accruals effect	<u>(103 725)</u>
Part I line 14 column (d)	<u><u>8 697 984</u></u>

Employee salary costs equal to the receipts from direct charitable activities have been shown as "Adjusted Net Income" line 14 column C.

PENSION PLAN CONTRIBUTIONS AND EMPLOYEES BENEFITS

(Part I line 15)

The calculation of the amount shown in Part I line 15 column D is as follows:

		<u>US\$</u>
Part I line 15 column A		14 109 287
Less	Transfer to unfunded provision for pensions payable to staff in Portugal	(9 348 667)
	Employees' benefits calculated on accounts basis	<u>(4 508 630)</u> <u>(13 857 297)</u>
Amounts paid to third parties		251 991
Add .	Payments of pensions	18 310 800
	Employees' benefits on a cash basis	<u>4 508 630</u>
Part I line 15 column D		<u>23 071 420</u>

The Foundation's pension plan in Portugal, which is not funded separately, is non - contributory and is designed to raise to an agreed level (related to length of service with the Foundation) certain benefits arising from the state or other sources

LEGAL FEES

[Part I-line 16 (a)]

US\$

Legal fees 327 654

Accruals effect 0

Part Line 16 (a) column (d)
Disbursements exempt purposes 327 654

ACCOUNTING FEES

[Part I-line 16 (b)]

US\$

Professional accountants fees and expenses 144 676

Accruals effect 20 564

Part I- Line 16 (b) column (d)
Disbursements exempt purposes 165 241

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SCHEDULE 9
DECEMBER 31, 2015

OTHER PROFESSIONAL FEES

[Part I-line 16 (c)]

US\$

Investment and secretarial services	2 681 227
Fees of accountancy checking commission	19 572
Other professional fees	<u>130 710</u>
	2 831 510
 Accruals effect	 <u>(57 623)</u>
	<u><u>2 773 887</u></u>

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SCHEDULE 10
DECEMBER 31, 2015

TAXES

(Part I-line 18)

USD

	Indirect Activities	Direct Activities
Direct taxes	9.416	9.417
Other Taxes	24.001	24.002
Taxes on dividends paid *	<u>1.036.218</u>	<u>0</u>
Total	1.069.636	33.418

* The taxes on this line are exclusively the 4% tax on investment income arising in the United States and reported on Form 1042S.

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> <u>31-Dec-2015</u> USD	<u>Annual rate of depreciation</u>	<u>Depreciation allowed or allowable in prior years</u> <u>31-Dec-2014</u> USD	<u>Depreciation in 2015</u> USD	<u>Disposals in 2015</u> USD	<u>Accumulated depreciation</u> <u>31-Dec-2015</u> USD	<u>Book value</u> <u>31-Dec-2015</u> USD
<u>HELD FOR CHARITABLE PURPOSES</u>								
PROPERTIES IN LISBON: PORTUGAL								
Head Office: theatre and museum at Parque Calouste Gulbenkian	1969/73	43 393 110	2% - 12% - 100%	20 089 465	3 967 901	0	24 057 366	19 335 744
Modern Art Centre	1980/84	6 653 005	2% - 100%	4 509 932	126 063	0	4 635 995	2 017 010
Children's Art Centre	1983/84	1 079 462	2%	243 203	43 722	0	286 925	792 537
PROPERTIES AT OEIRAS: PORTUGAL								
Centro de Biologia Buildings	1964/80	2 701 256	2%-100%	2 706 023	5 786	0	2 711 808	(10 553)
Centro Gulbenkian de Calculo Cientifico Buildings	1972/77	154 104	2% - 12%	148 127	2 990	0	151 117	2 988
Restaurant & Conference rooms	1984	1 154 187	2% - 100%	1 100 348	3 685	0	1 104 033	50 154
U.K. PROPERTY								
U.K. Branch	2008	5 107 913	2%	689 789	102 742	0	792 531	4 315 382
FRENCH PROPERTY								
Portuguese Cultural Centre	1984	0	2%	0	0	0	0	0
Sub-total		60 243 038		29 486 887	4 252 888	0	33 739 776	26 503 262

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

Description of asset	Date acquired	Cost 31-Dec-2015 USD	Annual rate of depreciation	Depreciation allowed or allowable in prior years 31-Dec-2014 USD	Depreciation in 2015 USD	Disposals in 2015 USD	Accumulated depreciation 31-Dec-2015 USD	Book value 31-Dec-2015 USD
VEHICLES								
Office cars vans and vehicles used by Central Dept - 66 vehicles 1 travelling libraries van	various	2 341 551	17%	1 616 431	323 997	(348 117)	1 592 311	749 240
ART COLLECTION		16 566 495	100%	1 647 757	0	0	1 647 757	14 918 738
EQUIPMENT		30 140 167	100%	31 107 827	2 290 722	(3 279 989)	30 118 560	21 607
OFFICE EQUIPMENT		8 242 274	100%	13 803 305	212 331	(5 773 362)	8 242 274	(1)
BOOKS		1 645 311	100%	1 545 319	99 707	0	1 645 025	285
OTHERS		147 476	100%	122 932	0	0	122 932	24 545
MUSICAL EQUIPMENT		87 843	100%	69 792	18 051	0	87 843	0
TANGIBLE ASSETS IN PROGRESS		582 238	-	0	0	0	0	582 238
Land		720 044	-	0	0	0	0	720 044
Sub Total		60 473 400		49 913 363	2 944 808	-9 401 468	43 456 702	17 016 698
Total for charitable purposes	(1)	120 716 438		79 400 250	7 197 696	-9 401 468	77 196 478	43 519 960
Reconciliation								
Held for Investment Purposes								
- Prop in other parts of Lisbon		1 722 027	2%	27 817	816	0	28 633	1 693 394
(2)		1 722 027		27 817	816	0	28 633	1 693 394
(1+2)		62 195 427		49 941 180	7 198 512	(9 401 468)	43 485 336	18 710 092

The caption depreciation as at 31st December 2014 includes
Land Building and Equipment for charity purposes
Equipment purchased in the year by the administrative dept
Direct Activities

7 198 511
285 909
2 219 638
9 704 058

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost US\$</u>	<u>Accumulated depreciation US\$</u>	<u>Book value US\$</u>
R D Luis Noronha, 33	1979	38 013	18 669	19 344
R Aliança Operaria, 35 - 41	1980/82	14 038	9 965	4 073
Calçada das Necessidades	2007	1 103 985	0	1 103 985
Av Ivens, 15	2015	169 726	0	169 726
Pra Teixeira Pascoaes, 20	2015	396 265	0	396 265
Total for investment purposes		<u>1 722 027</u>	<u>28 634</u>	<u>1 693 393</u>

NOTES

1 Method of computation All assets are depreciated on the straight line basis No depreciation is charged in the year of acquisition

2 Presentation of depreciation on line 19 Part I
Charitable purposes
Investment purposes7 197 696
815

Attributable to administration of grant expenditure

7 198 511

3 Market value of properties held for charitable purposes and other assets has been taken to be equivalent to book value
Market value of properties held for investment purposes is calculated at US\$ 2,338,021

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 12
DECEMBER 31,2015

OCCUPANCY

(Part I line 20)

US\$

Column (a)	2 062 280
Accruals effect	(2 252)
Column (d)	<u>2 060 028</u>

TRAVEL, CONFERENCES AND MEETINGS

(Part I Line 21)

US\$

Column (a)	855.522
Accruals effect	(372)
Column (d)	<u>855.150</u>

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SCHEDULE 13
DECEMBER 31,2015

PRINTING AND PUBLICATIONS

(Part I line 22)

	<u>US\$</u>
Column (a)	99 594
Accruals effect	0
Column (d)	<u>99 594</u>

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SCHEDULE 14
DECEMBER 31, 2015

OTHER EXPENSES

(Part I line 23)

US\$

Equipment purchased in the year by administrative
departments

756 997

Other expenditure

11 127 841

11 884 838

Analysed to :

Per column A

11 884 838

Equipment purchased

(756 997)

Accruals effect

68 366

Per column D

11 196 207

SUMMARY OF ANALYSIS OF DISTRIBUTIONS DURING THE YEAR TO DECEMBER 31, 2015

Schedule	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Charitable 15 A	4,033,202	3,509,674	18,625	11,393	756,321	384,322	0	0	0	0	0	0	4,808,148	3,905,389
Scientific 15 B	899,788	992,253	5,569	3,967	281,211	634,105	0	0	0	0	12,402,270	10,581,515	13,588,838	12,211,840
Literary 15 C	195,796	162,479	340,915	236,202	0	12,956	5,444	5,444	0	0	2,790,457	2,737,804	3,332,612	3,154,885
Educational 15 D	7,336,768	6,454,605	2,418,263	2,890,226	1,127,588	1,315,607	48,992	48,992	0	0	25,244,632	25,724,312	36,176,243	36,433,741
	12,465,554	11,119,012	2,783,373	3,141,788	2,165,121	2,346,989	54,435	54,435	0	0	40,437,359	39,043,631	57,905,841	55,705,855

Note: No preference is given to relatives of employees but if otherwise qualified they would not be automatically excluded as candidates for grants

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid
A1 Help to hospitals and medical research centres: premises, surgical equipment, etc	1 062 743	466 052	0	0	0	0	0	0	0	0	0	0	1 062 743	466 052
A2 Support for campaigns against specific diseases	97 548	64 887	0	0	0	0	0	0	0	0	0	0	97 548	64 887
A3 Child welfare and education: repair and improvement of child welfare societies and orphanages: help with teaching poor or maladjusted children, assistance with holiday playgrounds, etc	52 802	52 802	0	0	0	0	0	0	0	0	0	0	52 802	52 802
A4 Help for the aged and the infirm	0	0	0	0	294 929	0	0	0	0	0	0	0	294 929	0
A5 Premises, equipment and contributions towards running costs of welfare and social centres, including hostels in under-developed areas	10 778	13 064	0	0	0	0	0	0	0	0	0	0	10 778	13 064
A6 Help for refugees and victims of natural disasters including work carried out in conjunction with the United Nations High Commissioner for refugees	390 843	390 843	18 625	11 393	109 741	0	0	0	0	0	0	0	519 210	402 236
A7 Premises and equipment for the "Misericórdias" of Portugal - Old established local institutions for the general relief of poverty and distress with particular reference to children, the sick and the aged	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A8 Assistance to religious orders helping the aged and infirm, orphans, unmarried mothers, maladjusted children, the chronically ill etc	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Carried forward	1 614 714	987 649	18 625	11 393	404 670	0	0	0	0	0	0	0	2 038 009	999 042

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	1 614 714	987 649	18 625	11 393	404 670	0	0	0	0	0	0	0	2 038 009	999 042
A9 Small grants and grants to individuals in need of assistance	2 209 217	2 401 919	0	0	0	0	0	0	0	0	0	0	2 209 217	2 401 919
A10 Assistance to societies and other bodies for the provision of homes for the poor	170 578	81 413	0	0	0	0	0	0	0	0	0	0	170 578	81 413
A11 Help towards the social integration of minorities, emigrants, ex-servicemen, ex-prisoners, etc	38 693	38 693	0	0	351 651	384 322	0	0	0	0	0	0	390 345	423 015
	4 033 202	3 509 674	18 625	11 393	756 321	384 322	0	0	0	0	0	0	4 808 148	3 905 389

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR SCIENTIFIC PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid
B1 Assistance to university centres engaged in medical, physical and chemical, etc research and providing advanced training grants for equipment, books, study visits, etc and towards costs of improving premises	0	54 435	0	0	0	0	0	0	0	0	0	0	0	54 435
B2 Help for hospitals and other medical and surgical institutions with research centres grants for equipment and general support	22 209	22 209	0	0	0	0	0	0	0	0	0	0	22 209	22 209
B3 Distributions to other institutions engaged in scientific research towards cost of premises and equipment, publication of journals and reports and for general support Running costs of Gulbenkian Institute of Science	0	0	0	0	0	0	0	0	0	0	12 402 270	10 581 515	12 402 270	10 581 515
B4 Support for campaigns against cancer and tuberculosis	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B5 Scholarships and grants to organizations engaged in scientific research	340 217	348 837	0	0	281 211	634 105	0	0	0	0	0	0	621 429	982 941
B6 Scholarships and grants to individuals for travel, study or other similar purposes	537 361	566 772	5 569	3 967	0	0	0	0	0	0	0	0	542 930	570 739
	899 788	992 253	5 569	3 967	281 211	634 105	0	0	0	0	12 402 270	10 581 515	13 588 838	12 211 840

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR LITERARY PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
C1 Publications grants towards cost of printing, publishing and cost of research, etc	138 374	122 043	318 857	216 104	0	12 956	5 444	5 444	0	0	0	0	462 675	356 546
C2 Literary and cultural institutions grants to cover costs of books and equipment and towards costs of premises	24 761	8 431	0	0	0	0	0	0	0	0	0	0	24 761	8 431
C3 Publication and supply of educational books	27 218	22 863	13 935	11 976	0	0	0	0	0	0	0	0	41 153	34 838
C4 Grants towards the cost of buildings and equipping public libraries supply of books and equipment for existing libraries	5 444	9 142	0	0	0	0	0	0	0	0	0	0	5 444	9 142
C5 Grants towards costs of running a general library, travelling libraries and small fixed libraries - mainly rural areas	0	0	6 532	6 532	0	0	0	0	0	0	2 790 457	2 737 804	2 796 989	2 744 336
C6 Scholarships and grants to individuals for travel, study or other similar purposes	0	0	1 590	1 590	0	0	0	0	0	0	0	0	1 590	1 590
	195 796	162 479	340 915	236 202	0	12 956	5 444	5 444	0	0	2 790 457	2 737 804	3 332 612	3 154 885

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
D1 Contributions towards building of schools and colleges and provision of ancillary facilities and equipment	31 052	31 052	0	0	0	0	0	0	0	0	0	0	31 052	31 052
D2 Art schools and cultural centres (mainly in under-developed areas), premises and equipment	0	1 818	0	0	0	0	0	0	0	0	0	0	0	1 818
D3 Schools of music premises, equipment, teachers fees and general support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D4 Scholarships and study grants to educational and other organisations	139 120	213 231	3 616	408	0	0	0	0	0	0	0	0	142 736	213 639
D5 Contributions towards cost of courses lectures exhibitions and educational conferences	228 777	289 769	125 121	85 718	68 588	356 571	0	0	0	0	0	0	422 486	732 058
D6 Extra curricular student activities assistance with study visits, libraries, amenities, accommodation, etc	28 411	12 633	23 234	23 234	0	0	0	0	0	0	0	0	51 645	35 868
D7 Historical and archeological studies and practical field-work general assistance	32 661	31 318	0	0	0	0	0	0	0	0	0	0	32 661	31 318
D8 Held towards educational activities in rural areas	0	7 621	0	0	0	0	0	0	0	0	0	0	0	7 621
D9 General music education, assistance with cost of courses, prizes and publication of music, and practical encouragement by subsidising concerts and providing instruments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D10 General support of concert societies, orchestras, ballet and opera groups and similar bodies engaged in improving the standards of musical education	41 915	63 689	0	4 899	0	1 296	0	0	0	0	12 964 983	12 815 171	13 006 898	12 885 055
Carried forward	501 936	651 130	151 971	114 259	68 588	357 867	0	0	0	0	12 964 983	12 815 171	13 687 478	13 938 427

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2015

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	501 936	651 130	151 971	114 259	68 588	357 867	0	0	0	0	12 964 983	12 815 171	13 687 478	13 938 427
D11 Theatrical education experimental theatres, student activities	384 898	372 264	54 435	0	506 180	60 891	0	0	0	0	0	0	945 513	433 155
D12 Artistic studies provision for equipment award of prizes and study grants general encouragement of artists by means of purchase of works, etc	0	32 794	38 105	19 052	0	0	0	0	0	0	0	0	38 105	51 846
D13 Museums grants for repairs and improvement of premises, purchases of equipment, preservation of antiquities and general support	72 769	86 746	0	0	0	0	5 444	5 444	0	0	7 780 036	8 402 635	7 852 805	8 489 381
D14 Research into and support for, higher and adult education	661 525	603 670	2 712	11 555	0	0	0	0	0	0	0	0	664 237	615 225
D15 Local education and cultural institutions (mainly in under-developed areas) help with books, equipment, cost of lectures and study trips and general support	101 532	122 878	0	0	552 820	699 925	0	0	0	0	0	0	654 352	822 803
D16 Grants for sundry other associated purposes	3 228 150	2 179 470	1 204 732	1 498 083	0	196 924	0	0	0	0	4 499 613	4 506 506	8 932 495	8 380 983
D17 Scholarships and grants to individuals for travel, study or other similar purposes	2 385 959	2 405 652	966 308	1 247 276	0	0	43 548	43 548	0	0	0	0	3 395 815	3 696 477
	7 336 768	6 454 605	2 418 263	2 890 276	1 127 588	1 315 607	48 992	48 992	0	0	25 244 632	25 724 312	36 176 243	36 433 741

Note For details see accompanying lists
of distributions

SCHOLARSHIPS AND GRANTS TO INDIVIDUALS FOR STUDY, TRAVEL OR OTHER SIMILAR PURPOSES

The scholarships and grants paid to individuals for study, travel or other similar purposes are shown in total in schedule 15(a) - 15(d) and the accompanying lists

The certificate of the auditors, PWC together with translation is attached for information as schedule 16 (a) and 16 (b).

The totals included therein are made up as follows.

	<u>Total</u> US\$	<u>Charity</u> <u>purposes</u> <u>(schedule 15 a)</u> US\$	<u>Scientific</u> <u>purposes</u> <u>(schedule 15 b)</u> US\$	<u>Literary</u> <u>purposes</u> <u>(schedule 15 c)</u> US\$	<u>Educational</u> <u>purposes</u> <u>(schedule 15 d)</u> US\$
Portugal	2 976 497	4 073	566 772	0	2 405 652
Armenian Communities	1 252 834	0	3 967	1 590	1 247 276
United Kingdom	0	0	0	0	0
International	0	0	0	0	0
Paris	43 548	0	0	0	43 548
	<u>4 272 879</u>	<u>4 073</u>	<u>570 739</u>	<u>1 590</u>	<u>3 696 477</u>

Note. Particulars of the individual grants are available if required.



To the Board of Directors of
Fundação Calouste Gulbenkian
Avenida de Berna, 45
1067-001 Lisbon
Portugal

Dear Sirs,

We have analyzed Schedule 16 of the Form 990 for Private Foundations (Form 990 PF) prepared by Fundação Calouste Gulbenkian (hereinafter also referred as Fundação) related to the year ended December 31, 2015, having examined the list of subsidies paid during the year 2015 by Fundação Calouste Gulbenkian, including the individual subsidies for study, travel and other similar purposes of those beneficiaries.

Under the scope of the referred examination, we have obtained a confirmation from the Services of Fundação responsible for the awarding of the subsidies, confirming that the subsidies for study, travel and other similar purposes were granted on an objective and non-discriminatory basis and that its purpose was to produce a report or other similar purpose, or to improve or enhance literary, artistic, musical, scientific, educational or similar capability, expertise or talent of the beneficiary.

July 19, 2016

PricewaterhouseCoopers & Associados
- Sociedade de Revisores Oficiais de Contas, Lda.
represented by:

A handwritten signature in black ink, appearing to read "Ana Maria Ávila de Oliveira Lopes Bertão".

Ana Maria Ávila de Oliveira Lopes Bertão, R.O.C.

PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.
Sede: Palácio Sottomayor, Rua Sousa Martins, 1 - 3º, 1069-316 Lisboa, Portugal
Tel +351 213 599 000, Fax +351 213 599 999, www.pwc.com/pt
Matriculada na Conservatória do Registo Comercial sob o NUPC 506 628 752, Capital Social Euros 314 000
Inscrita na lista das Sociedades de Revisores Oficiais de Contas sob o nº 183 e na CMVM sob o nº 20161485

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RECEIVABLES DUE FROM/ (DUE
TO) OFFICERS, DIRECTORS, TRUSTEES, AND OTHER
DISQUALIFIED PERSONS

(Part II line 6 and 20)

Debit Balances

Aquisition of Vehicles

				USD	
		Aquisition Date	Maturity Date	Original Amount	Year Amount
João Manuel Gaspar Caraça	Director of Paris Office	02/03/2009	02/03/2015	13624,76	676
Isabel Maria Ferreira Carlos	Director of Modern Art Centre	01/07/2009	01/04/2015	2 837	243
Risto Juhanı Nieminem	Director of Music Dept	04/05/2009	04/05/2015	1 201	72
João Carlos Coelho	Director of Accountancy Dept	01/07/2010	01/07/2016	3 449	578
Rui Carlos Esgaio	Director Chairman's Office	21/10/2010	21/10/2016	3 122	540
Maria Luisa Valle	Director- Prog Human Develop	21/10/2010	21/10/2016	2 436	421
António Repolho Correia	Director of Central Dept	01/07/2010	01/07/2016	3 266	547
Elisabete Caramelo Cachôchas	Director Communication Dept	21/07/2011	21/07/2017	5 243	910
Total - Aquisition of Vehicles				35.181	3.987

Varios

João Manuel Gaspar Caraça	Director of Paris Office		105
Manuel Carmelo Rosa	Director-New Gene Programe		1 175
Rui Veira Nery	Director - Prog Edu & Culture		348
Maria João Botelho	Central Dept		18 161
Risto Juhanı Nieminem	Director of Music Dept		267
Rui Carlos Esgaio	Director Chairman's Office		77
Total			20.134
Total Debtors			24.120

Credit Balances

Current amounts payable to officers

Rui Hermenegildo Gonçalves	Chairman's Office	-829
Total Creditors		-829
Total		23.292

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 18
31 DECEMBER, 2015

OTHER NOTES AND LOANS RECEIVABLE

(Part II line 7)

US\$

Loans receivable

0

Miscellaneous assets e.g. wheelchairs on loan to individuals, societies, etc...
These assets are written off as distribution expenditure when purchased.
US\$ 0 was expended in 2015 for these purposes.

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
<u>SHARES</u>			
3I GROUP PLC COMMON STOCK	20119 GBP	738 636	143097
3M CO COMMON STOCK	13500 USD	0 01	2038133
3M CO COMMON STOCK	3036 USD		458353
3M CO COMMON STOCK	4123 USD	0 01	622461
AAC TECHNOLOGIES HOLDINGS INC COMMON STOCK HKD	10500 HKD		68366
ABB LTD COMMON STOCK	47674 CHF	0, 86	857259
ABBOTT LABORATORIES COMMON STOCK	32300 USD		1453474
ABBOTT LABORATORIES COMMON STOCK	3723 USD		167532
ABBVIE INC COMMON STOCK	35853 USD		2127906
ABC-MART INC COMMON STOCK JPY	400 JPY		22161
ABC-MART INC COMMON STOCK JPY	3900 JPY		216071
ABERDEEN ASSET MANAGEMENT PLC COMMON STOCK	20539 GBP		87802
ABERTIS INFRAESTRUCTURAS SA COMMON STOCK	10978 EUR		172105
ABOITIZ EQUITY VENTURES INC COMMON STOCK	20140 PHP		24815
ABOITIZ POWER CORP COMMON STOCK	24600 PHP		21796
ACCENTURE PLC COMMON STOCK	13500 USD		1413596
ACCENTURE PLC COMMON STOCK	1287 USD		134763
ACCOR SA COMMON STOCK	0 EUR		0
ACCOR SA COMMON STOCK	4298 EUR	3	187169
ACER INC COMMON STOCK	57558 TWD		21162
ACOM CO LTD COMMON STOCK JPY	7200 JPY		34431
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	4478 EUR		131630
ACTELION LTD COMMON STOCK	2173 CHF	0 5	303717
ACTELION LTD COMMON STOCK	1957 CHF		273527
ACTIVISION BLIZZARD INC COMMON STOCK	11600 USD		449796
ACUITY BRANDS INC COMMON STOCK	1000 USD		234276
ADARO ENERGY TBK PT COMMON STOCK	0 IDR		0
ADARO ENERGY TBK PT COMMON STOCK	446500 IDR	100	16556
ADECCO SA COMMON STOCK	3484 CHF		240338
ADIDAS AG COMMON STOCK	4536 EUR		444550
ADIDAS AG COMMON STOCK	5120 EUR		501784
ADMIRAL GROUP PLC COMMON STOCK	4102 GBP		100524
ADMIRAL GROUP PLC COMMON STOCK GBP	7970 GBP		195313
ADOBE SYSTEMS INC COMMON STOCK	10800 USD		1016361
ADT CORP/THE COMMON STOCK	4050 USD		133824
ADVANCE AUTO PARTS INC COMMON STOCK	1500 USD		226234
ADVANCED INFO SERVICE PCL FOREIGN SH	12500 THB		52916
ADVANCED SEMICONDUCTOR ENGINEERING INC COMMON	133000 TWD		154002
ADVANTECH CO LTD COMMON STOCK	4397 TWD	10	28375
AEGON NV COMMON STOCK	38088 EUR	0 12	216372
AENA SA COMMON STOCK	1451 EUR		166501
AEON CO LTD COMMON STOCK JPY	13700 JPY		213153
AEON CO M BHD COMMON STOCK	33500 MYR		21348
AEON FINANCIAL SERVICE CO LTD COMMON STOCK JPY	2000 JPY		45405
AEON MALL CO LTD COMMON STOCK JPY	3100 JPY		53823
AERCAP HOLDINGS NV COMMON STOCK	2074 USD		89712
AEROPORTS DE PARIS COMMON STOCK	0 EUR		0
AEROPORTS DE PARIS COMMON STOCK	549 EUR	3	64073
AES TIETE ENERGIA SA COMMON STOCK	13700 USD	0 01	131399
AETNA INC COMMON STOCK	7560 USD		819193
AFFILIATED COMPUTER SERVICES INC CLASS'A'COM STK	0 USD		0
AFFILIATED MANAGERS GROUP INC COMMON STOCK USD	1100 USD		176003
AFFIN HOLDINGS BHD COMMON STOCK	3400 MYR		1810
AFLAC INC COMMON STOCK	9300 USD		557928
AFRICAN RAINBOW MINERALS LTD COMMON STOCK	4309 ZAR	5	11864
Carried Forward			17 344 758

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		17 344 758
AGCO CORP COMMON STOCK	1800 USD		81901
AGEAS COMMON STOCK	4455 EUR		207538
AGGREKO PLC COMMON STOCK GBP	4860 GBP		65508
AGGREKO PLC COMMON STOCK GBP	1901 GBP		25624
AGILE PROPERTY HOLDINGS LTD COMMON STOCK HKD	145250 HKD		81142
AGILENT TECHNOLOGIES INC COMMON STOCK	7200 USD	0 01	301697
AGILENT TECHNOLOGIES INC COMMON STOCK	38348 USD	0 01	1606872
AGL ENERGY LTD COMMON STOCK	15565 AUD		205196
AGL ENERGY LTD COMMON STOCK	75437 AUD		994498
AGL RESOURCES INC COMMON STOCK	2800 USD	5	178979
AGNICO EAGLE MINES LTD COMMON STOCK	5100 CAD		133825
AGNICO EAGLE MINES LTD COMMON STOCK	32207 CAD		845120
AGRICULTURAL BANK OF CHINA LTD COMMON STOCK	450000 HKD		183886
AGRIUM INC COMMON STOCK	2900 CAD		258670
AGUAS ANDINAS SA COMMON STOCK	28664 CLP		14514
AIA GROUP LTD COMMON STOCK	261200 HKD		1574010
AIA GROUP LTD COMMON STOCK	143000 HKD		861728
AIR CHINA LTD COMMON STOCK	22000 HKD		17326
AIR LIQUIDE SA COMMON STOCK	0 EUR		0
AIR LIQUIDE SA COMMON STOCK EUR	7458 EUR	5 5	841589
AIR LIQUIDE(L')	0 EUR	11	0
AIR PRODUCTS & CHEMICALS INC COMMON STOCK	4400 USD		573661
AIR WATER INC COMMON STOCK JPY	4000 JPY		65150
AIRASIA BHD COMMON STOCK	48700 MYR		14551
AIRBUS GROUP SE COMMON STOCK	0 EUR		0
AIRBUS GROUP SE COMMON STOCK	12806 EUR	1	864397
AIRGAS INC COMMON STOCK	1400 USD		194118
AIRPORTS OF THAILAND PCL FOREIGN SH	2400 THB		23127
AISIN SEIKI CO LTD COMMON STOCK JPY	4400 JPY		192086
AJINOMOTO CO INC COMMON STOCK JPY	13000 JPY		311868
AKAMAI TECHNOLOGIES INC COMMON STOCK USD	3700 USD		195161
AKASTOR ASA COMMON STOCK NOK	0 NOK		0
AKBANK TAS COMMON STOCK	13739 TRY		31607
AKZO NOBEL NV COMMON STOCK	5191 EUR		348581
ALAM SUTERA REALTY TBK PT COMMON STOCK IDR	396500 IDR		9888
ALBEMARLE CORP COMMON STOCK	2700 USD		151534
ALCATEL-LUCENT SA COMMON STOCK	64907 EUR	0 05	257359
ALCOA INC COMMON STOCK	27600 USD		272461
ALCON INC	0 USD		0
ALEXION PHARMACEUTICALS INC COMMON STOCK USD	4910 USD		938652
ALFA LAVAL AB COMMON STOCK	5969 SEK	2 84	110411
ALFA SAB DE CV COMMON STOCK	115400 MXN		227745
ALFRESA HOLDINGS CORP COMMON STOCK JPY	3500 JPY		70128
ALIBABA GROUP HOLDING LTD ADR	25866 USD		2106256
ALIMENTATION COUCHE-TARD INC COMMON STOCK	8900 CAD		390986
ALIOR BANK SA COMMON STOCK	1474 PLN	10	24877
ALKERMES PLC COMMON STOCK	3100 USD		246560
ALLEGHANY CORP COMMON STOCK	300 USD	1	143702
ALLERGAN PLC COMMON STOCK	8573 USD		2684981
ALLIANCE DATA SYSTEMS CORP COMMON STOCK	1400 USD		387843
ALLIANCE FINANCIAL GROUP BHD COMMON STOCK	40600 MYR		33454
ALLIANCE GLOBAL GROUP INC COMMON STOCK	121200 PHP		41561
ALLIANT ENERGY CORP COMMON STOCK	2500 USD	0 01	156445
ALLIANZ SE COMMON STOCK	9908 EUR		1769042
ALLSTATE CORP/THE COMMON STOCK	8700 USD	0 01	541376
Carried Forward			39 203 948

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		39 203 948
ALLY FINANCIAL INC COMMON STOCK	9900 USD		184944
ALMACENES EXITO SA COMMON STOCK	3737 COP	10	15573
ALNYLAM PHARMACEUTICALS INC COMMON STOCK	1500 USD		141522
ALPEK SAB DE CV COMMON STOCK	12900 MXN		18040
ALPHA BANK AE COMMON STOCK	913 EUR		2465
ALPHABET INC COMMON STOCK USD	6676 USD		5077409
ALPHABET INC COMMON STOCK USD	6257 USD		4878262
ALPHABET INC COMMON STOCK	2398 USD		1869598
ALPHABET INC COMMON STOCK	117 USD		91219
ALPS ELECTRIC CO LTD COMMON STOCK JPY	4000 JPY		110139
ALSTOM SA COMMON STOCK	0 EUR		0
ALSTOM SA COMMON STOCK EUR	4858 EUR		148936
ALTAGAS LTD COMMON STOCK CAD	2700 CAD		60115
ALTICE NV - B - W/I	2563 EUR		37139
ALTICE NV COMMON STOCK	8650 EUR		124590
ALTRIA GROUP INC COMMON STOCK USD	42550 USD	0 333	2481881
ALTRIA GROUP INC COMMON STOCK USD	3932 USD	0 333	229348
ALUMINA LTD COMMON STOCK AUD 0	52551 AUD		44066
ALUMINUM CORP OF CHINA LTD COMMON STOCK	14000 HKD		4635
AMADA HOLDINGS CO LTD COMMON STOCK JPY	7000 JPY		67883
AMADEUS IT HOLDING SA COMMON STOCK	9514 EUR		421411
AMAZON COM INC COMMON STOCK USD	8600 USD		5825238
AMBEV SA	43500 BRL		196699
AMBEV SA ADR USD	264940 USD		1181588
AMCOR LTD/AUSTRALIA COMMON STOCK AUD	25576 AUD		250642
AMEC FOSTER WHEELER PLC COMMON STOCK GBP	8210 GBP	50	52015
AMERCO COMMON STOCK USD	200 USD		77954
AMEREN CORP COMMON STOCK USD	5100 USD		220909
AMEREN CORP COMMON STOCK USD	3434 USD		148745
AMERICA MOVIL SAB DE CV COMMON STOCK	311700 MXN		219037
AMERICAN AIRLINES GROUP INC COMMON STOCK	3500 USD		148552
AMERICAN CAPITAL AGENCY CORP REIT USD	7900 USD	0 01	137289
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	10600 USD		618920
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	9211 USD		537818
AMERICAN EXPRESS CO COMMON STOCK USD	19550 USD		1362315
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	28088 USD		1744459
AMERICAN TOWER CORP REIT USD	9144 USD		888469
AMERICAN WATER WORKS CO INC COMMON STOCK USD	3800 USD		227552
AMERICAN WATER WORKS CO INC COMMON STOCK USD	5100 USD		305398
AMERIPRISE FINANCIAL INC COMMON STOCK USD	3900 USD		415955
AMERISOURCEBERGEN CORP COMMON STOCK USD	4500 USD		467591
AMERISOURCEBERGEN CORP COMMON STOCK USD	590 USD		61306
AMETEK INC COMMON STOCK USD	5075 USD		272519
AMGEN INC COMMON STOCK USD	0 USD		0
AMGEN INC COMMON STOCK USD	16400 USD		2667436
AMMB HOLDINGS BHD COMMON STOCK	91100 MYR	1	96118
AMOREPACIFIC CORP COMMON STOCK	278 KRW	500	98491
AMOREPACIFIC GROUP COMMON STOCK KRW	338 KRW	500	42757
AMP LTD COMMON STOCK	62340 AUD		265007
AMPHENOL CORP COMMON STOCK USD	7000 USD		366418
ANA HOLDINGS INC COMMON STOCK JPY	24000 JPY		69983
ANADARKO PETROLEUM CORP COMMON STOCK USD	11000 USD		535561
ANADOLU EFES BIRACILIK VE MALT SANAYII AS COMMON	4000 TRY		25930
ANALOG DEVICES INC COMMON STOCK USD	7100 USD	0 167	393640
ANDRITZ AG COMMON STOCK EUR	1487 EUR		73182
Carried Forward			75 208 615

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		75 208 615
ANGANG STEEL CO LTD COMMON STOCK HKD	22000 HKD		8905
ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR	1131 ZAR	10	13497
ANGLO AMERICAN PLC COMMON STOCK GBP	31811 GBP		140664
ANGLOGOLD ASHANTI LTD ADR USD	31472 USD		223629
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK EUR 0	0 EUR		0
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK EUR 0	17433 EUR		2171233
ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD	18500 HKD	1	49760
ANNALY CAPITAL MANAGEMENT INC REIT USD	21086 USD		198224
ANSYS INC COMMON STOCK USD	1900 USD		176119
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD	4000 HKD		11018
ANTERO RESOURCES CORP COMMON STOCK USD	1000 USD		21818
ANTERO RESOURCES CORP COMMON STOCK USD	4003 USD		87338
ANTHEM INC COMMON STOCK USD	5700 USD		796393
ANTHEM INC COMMON STOCK USD	1753 USD		244926
ANTOFAGASTA PLC COMMON STOCK GBP	10202 GBP	5	70708
AON PLC COMMON STOCK USD	6079 USD		561783
AOZORA BANK LTD COMMON STOCK JPY	24000 JPY		84579
AP MOELLER - MAERSK A/S COMMON STOCK DKK	145 DKK	1000	189324
AP MOELLER - MAERSK A/S COMMON STOCK DKK	87 DKK	1000	112262
APA GROUP STAPLED SECURITY AUD	25202 AUD		159506
APA GROUP STAPLED SECURITY AUD	4332 AUD		27418
APACHE CORP COMMON STOCK USD	8600 USD		383201
APPLE INC COMMON STOCK USD	123600 USD		13033925
APPLIED MATERIALS INC COMMON STOCK USD	26000 USD	0 01	486492
ARAMARK COMMON STOCK USD	4600 USD		148586
ARC RESOURCES LTD COMMON STOCK CAD	6675 CAD		80377
ARCA CONTINENTAL SAB DE CV COMMON STOCK MXN	12200 MXN		73874
ARCELIK AS COMMON STOCK TRY	7806 TRY		37416
ARCELORMITTAL COMMON STOCK EUR	23018 EUR		97608
ARCH CAPITAL GROUP LTD COMMON STOCK USD	2500 USD		174760
ARCH CAPITAL GROUP LTD COMMON STOCK USD	6300 USD		440396
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD	13200 USD		484981
ARISTOCRAT LEISURE LTD COMMON STOCK AUD	10000 AUD		74447
ARKEMA SA COMMON STOCK EUR	0 EUR	10	0
ARKEMA SA COMMON STOCK EUR	1461 EUR	10	102545
ARM HOLDINGS PLC COMMON STOCK GBP	29814 GBP	0 05	457575
ARN MONDADORI EDITITL	0 EUR		0
ARROW ELECTRONICS INC COMMON STOCK USD	2300 USD		124889
ARTHUR J GALLAGHER & CO COMMON STOCK USD	3800 USD		155878
ARYZTA AG COMMON STOCK CHF	2168 CHF		110702
ASAHI GLASS CO LTD COMMON STOCK JPY	22000 JPY		127202
ASAHI GROUP HOLDINGS LTD COMMON STOCK JPY	8000 JPY		253137
ASAHI KASEI CORP COMMON STOCK JPY	29000 JPY		198794
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD	46000 SGD		74093
ASCIANO LTD COMMON STOCK AUD	13745 AUD		87595
ASHLAND INC COMMON STOCK USD	1300 USD		133610
ASHTREAD GROUP PLC COMMON STOCK GBP	11486 GBP	10	189347
ASIA CEMENT CORP COMMON STOCK TWD	34333 TWD	10	28703
ASICS CORP COMMON STOCK JPY	3900 JPY		81977
ASM PACIFIC TECHNOLOGY LTD COMMON STOCK HKD	3900 HKD		30663
ASML HOLDING NV COMMON STOCK EUR	7516 EUR		675234
ASPEN PHARMACARE HOLDINGS LTD COMMON STOCK ZAR	38044 ZAR		757886
ASPEN PHARMACARE HOLDINGS LTD COMMON STOCK ZAR	4421 ZAR		88072
ASSA ABLOY AB COMMON STOCK SEK 1	21730 SEK	1	462395
ASSICURAZIONI GENERALI SPA COMMON STOCK EUR	0 EUR		0
Carried Forward			100 214 075

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		100 214 075
ASSICURAZIONI GENERALI SPA COMMON STOCK	24750 EUR		455915
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP	7724 GBP	5 68	381307
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP	17082 GBP	5 68	843280
ASSURANT INC COMMON STOCK USD	1600 USD		129149
ASTELLAS PHARMA INC COMMON STOCK JPY	45800 JPY		660692
ASTELLAS PHARMA INC COMMON STOCK JPY	54200 JPY		781867
ASTRA AGRO LESTARI TBK PT COMMON STOCK IDR 500	0 IDR		0
ASTRA AGRO LESTARI TBK PT COMMON STOCK IDR	32900 IDR		37912
ASTRA INTERNATIONAL IDR	0 IDR		0
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR	0 IDR		0
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR	0 IDR		0
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR	114400 IDR		49904
ASTRAZENECA PLC COMMON STOCK GBP	27399 GBP		1868216
ASTRAZENECA PLC COMMON STOCK GBP	18663 GBP		1272547
ASTRO MALAYSIA HOLDINGS BHD COMMON STOCK MYR	17500 MYR		11274
ASUSTEK COMPUTER INC COMMON STOCK TWD	11000 TWD	10	91290
ASX LTD COMMON STOCK AUD	4434 AUD		137277
ASX LTD COMMON STOCK AUD	8637 AUD		267402
AT&T INC COMMON STOCK USD	133390 USD		4597417
AT&T INC COMMON STOCK USD	41423 USD		1427684
ATCO LTD/CANADA COMMON STOCK CAD	2000 CAD		51427
ATLANTIA SPA COMMON STOCK EUR	8669 EUR	1	231230
ATLAS COPCO AB COMMON STOCK SEK	14558 SEK	0 64	361873
ATLAS COPCO AB COMMON STOCK SEK	9099 SEK	0 64	211682
ATOS SE COMMON STOCK EUR	0 EUR		0
ATOS SE COMMON STOCK EUR	1912 EUR		160970
AU OPTRONICS CORP COMMON STOCK TWD	625000 TWD	10	185548
AUCKLAND INTERNATIONAL AIRPORT LTD COMMON STOCK	18574 NZD		73277
AURIZON HOLDINGS LTD COMMON STOCK AUD	49624 AUD		158123
AUSNET SERVICES COMMON STOCK AUD	27435 AUD		29507
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	62339 AUD		1269102
AUTO TRADER GROUP PLC COMMON STOCK	17530 GBP		114739
AUTODESK INC COMMON STOCK USD	4800 USD		293014
AUTOLIV INC COMMON STOCK USD	1816 USD		226992
AUTOMATIC DATA PROCESSING INC COMMON STOCK USD	10100 USD		857562
AUTONATION INC COMMON STOCK USD	1800 USD		107571
AUTOZONE INC COMMON STOCK USD	700 USD		520484
AUTOZONE INC COMMON STOCK USD	600 USD		446129
AVAGO TECHNOLOGIES LTD COMMON STOCK USD	5630 USD		818944
AVALONBAY COMMUNITIES INC REIT USD	2800 USD		516479
AVERY DENNISON CORP COMMON STOCK USD	2000 USD	1	125577
AVERY DENNISON CORP COMMON STOCK USD	7721 USD	1	484789
AVI LTD COMMON STOCK ZAR	17335 ZAR		86757
AVICHINA INDUSTRY & TECHNOLOGY CO LTD COMMON STOCK	20000 HKD		15699
AVIVA PLC COMMON STOCK	87713 GBP		668560
AVNET INC COMMON STOCK USD	3000 USD		128774
AXA SA COMMON STOCK EUR	0 EUR		0
AXA SA COMMON STOCK EUR	42406 EUR	2 29	1164804
AXALTA COATING SYSTEMS LTD COMMON STOCK USD	3300 USD		88106
AXEL SPRINGER SE COMMON STOCK EUR	1142 EUR		63719
AXIATA GROUP BHD COMMON STOCK MYR	36425 MYR		54331
AXIS BANK LTD GDR USD	4300 USD		145015
AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD	2300 USD		129592
AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD	5503 USD		310062
AYALA CORP COMMON STOCK PHP	1820 PHP	50	29150
Carried Forward			123 356 792

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		123 356 792
AYALA LAND INC COMMON STOCK	58100 PHP	1	42630
B/E AEROSPACE INC COMMON STOCK USD	2400 USD		101913
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	4800 GBP		72038
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	1030 GBP		15458
BAE SYSTEMS PLC COMMON STOCK GBP	67229 GBP	2 5	496141
BAIDU INC ADR USD	15791 USD		2991568
BAKER HUGHES INC COMMON STOCK USD	9261 USD		427226
BALL CORP COMMON STOCK USD	2700 USD		196751
BALOISE HOLDING AG COMMON STOCK CHF	1088 CHF	0 1	138888
BANCA MONTE DEI PASCHI DI SIENA SPA COMMON STOCK	63561 EUR		85253
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK	138183 EUR		1013814
BANCO BRADESCO SA ADR USD	163028 USD		784263
BANCO BRADESCO SA COMMON STOCK BRL0	12640 BRL		65641
BANCO BRADESCO SA PREFERENCE BRL	34459 BRL		168300
BANCO COMERCIAL PORTUGUES SA COMMON STOCK EUR 0	1007316 EUR		53517
BANCO DAVIVIENDA SA PREFERENCE COP	2699 COP	160	18405
BANCO DE BOGOTA SA COMMON STOCK COP	661 COP		11841
BANCO DE CHILE ADR USD	312 USD		18555
BANCO DE CHILE COMMON STOCK CLP	233926 CLP		23881
BANCO DE CREDITO E INVERSIONES COMMON STOCK CLP	985 CLP		37239
BANCO DE SABADELL SA COMMON STOCK EUR	107535 EUR	0 125	191415
BANCO DO BRASIL SA COMMON STOCK BR	19360 BRL		72290
BANCO ESPIRITO SANTO SA COMMON STOCK	68374 EUR		8933
BANCO POPOLARE SC COMMON STOCK EUR	7349 EUR		102491
BANCO POPULAR ESPANOL SA COMMON STOCK EUR	41021 EUR		135899
BANCO SANTANDER CHILE ADR USD	1100 USD		19425
BANCO SANTANDER CHILE COMMON STOCK CLP	847984 CLP		38127
BANCO SANTANDER SA COMMON STOCK	0 EUR		0
BANCO SANTANDER SA COMMON STOCK	313398 EUR		1555173
BANCOLOMBIA SA ADR USD	1700 USD		45541
BANCOLOMBIA SA COMMON STOCK COP	3935 COP	500	25517
BANCOLOMBIA SA PREFERENCE COP	5428 COP	500	37015
BANDAI NAMCO HOLDINGS INC COMMON STOCK JPY	3500 JPY		74736
BANDAI NAMCO HOLDINGS INC COMMON STOCK JPY	9500 JPY		202854
BANGCHAK PETROLEUM PCL/THE FOREIGN SH THB	9600 THB		8823
BANGKOK BANK PCL NVDR	8200 THB		34827
BANGKOK DUSIT MEDICAL SERVICES PCL FOREIGN SH THB	30500 THB		18858
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR	0 IDR		0
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR	94400 IDR	62 50	91281
BANK DANAMON INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
BANK DANAMON INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
BANK DANAMON INDONESIA TBK PT COMMON STOCK IDR	31000 IDR		7201
BANK HANDLOWY W WARSZAWIE SA COMMON STOCK PLN	26 PLN		474
BANK HAPOALIM BM COMMON STOCK ILS	24749 ILS		127937
BANK LEUMI LE-ISRAEL BM COMMON STOCK ILS	28331 ILS		98439
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR	0 IDR		0
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR	856600 IDR		574512
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR	189400 IDR		127028
BANK MILLENNIUM SA COMMON STOCK PLN	1914 PLN	1	2701
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	0 IDR		0
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	109600 IDR		39722
BANK OF AMERICA CORP COMMON STOCK USD	226300 USD		3817044
BANK OF CHINA LTD COMMON STOCK HKD	1636000 HKD	1	731994
BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD	97000 HKD		68362
BANK OF EAST ASIA LTD/THE COMMON STOCK HKD	27831 HKD		103830
Carried Forward			138 482 562

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		138 482 562
BANK OF IRELAND COMMON STOCK EUR	631017 EUR		230141
BANK OF KYOTO LTD/THE COMMON STOCK JPY	6000 JPY		56486
BANK OF MONTREAL COMMON STOCK CAD0	14042 CAD		791031
BANK OF MONTREAL COMMON STOCK CAD	720 CAD		40560
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	24000 USD		991466
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD0	26300 CAD		1061838
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD	6153 CAD		248422
BANK OF QUEENSLAND LTD COMMON STOCK AUD	6969 AUD		70836
BANK OF THE PHILIPPINE ISLANDS COMMON STOCK PHP	6951 PHP		12369
BANK OF YOKOHAMA LTD/THE COMMON STOCK JPY	26000 JPY		161593
BANK PEKAO SA COMMON STOCK PLN	524 PLN		19017
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK	0 IDR		0
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK	393100 IDR		325809
BANK ZACHODNI WBK SA COMMON STOCK PLN	634 PLN	10	45697
BANKIA SA COMMON STOCK	91277 EUR		106628
BANKINTER SA COMMON STOCK EUR	14544 EUR		103460
BANPU PCL FOREIGN SH	20800 THB		9269
BARCLAYS AFRICA GROUP LIMITED	6685 ZAR		62010
BARCLAYS AFRICA GROUP LTD COMMON STOCK	2040 ZAR	200	18923
BARCLAYS PLC COMMON STOCK GBP	363753 GBP	25	1176194
BARLOWORLD LTD COMMON STOCK ZAR	4468 ZAR		17894
BARRATT DEVELOPMENTS PLC COMMON STOCK GBP	23002 GBP	10	212699
BARRICK GOLD CORP COMMON STOCK CAD 0	23600 CAD		174015
BARRICK GOLD CORP COMMON STOCK CAD 0	34008 CAD		250759
BARRY CALLEBAUT AG COMMON STOCK CHF	37 CHF	18 6	40638
BASF SE COMMON STOCK EURO	19913 EUR		1533592
BATU KAWAN BHD COMMON STOCK MYR1	2800 MYR	1	11346
BAXALTA INC COMMON STOCK USD	11500 USD		449721
BAXTER INTERNATIONAL INC COMMON STOCK USD	11500 USD		439464
BAXTER INTERNATIONAL INC COMMON STOCK USD	957 USD		36571
BAYER AG	17928 EUR		2267041
BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR	7178 EUR		764198
BAYERISCHE MOTOREN WERKE AG PREFERENCE EUR 1	1182 EUR		99563
BB SEGURIDADE PARTICIPACOES SA COMMON STOCK BRL	7600 BRL		46591
BB&T CORP COMMON STOCK USD 5	16900 USD	5	640231
BCE INC COMMON STOCK CAD 0	3415 CAD		131693
BCE INC COMMON STOCK CAD 0	23451 CAD		904345
BDO UNIBANK INC COMMON STOCK PHP 10	32790 PHP	10	72632
BEC WORLD PCL FOREIGN SH THB	17100 THB		14526
BECTON DICKINSON AND CO COMMON STOCK	4596 USD		709716
BECTON DICKINSON AND CO COMMON STOCK USD1	2200 USD		339725
BED BATH & BEYOND INC COMMON STOCK USD	3800 USD		183755
BED BATH & BEYOND INC COMMON STOCK USD	2705 USD		130805
BEIERSDORF AG COMMON STOCK EURO	2292 EUR		210454
BEIERSDORF AG COMMON STOCK EURO	4995 EUR		458646
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	24000 HKD		25635
BEIJING ENTERPRISES HOLDINGS LTD COMMON STOCK HKD	7500 HKD		45438
BEIJING ENTERPRISES WATER GROUP LTD COMMON STOCK	32000 HKD		22428
BELLE INTERNATIONAL HOLDINGS LTD COMMON STOCK HKD	143000 HKD		107439
BENDIGO & ADELAIDE BANK LTD COMMON STOCK AUD	8947 AUD		77959
BENESSE HOLDINGS INC COMMON STOCK JPY	1800 JPY		52337
BENESSE HOLDINGS INC COMMON STOCK JPY	6300 JPY		183179
BERJAYA SPORTS TOTO BHD COMMON STOCK MYR	17210 MYR	0 1	12253
BERKSHIRE HATHAWAY INC COMMON STOCK USD	25719 USD		3401120
BERLI JUCKER PCL FOREIGN SH THB	25600 THB		24954
Carried Forward			158 107 673

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		158 107 673
BEST BUY CO INC COMMON STOCK USD	6701 USD		204429
BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	38293 ILS		84428
BG GROUP PLC COMMON STOCK	74052 GBP	10	1077128
BGF RFTAIL CO LTD COMMON STOCK KRW	180 KRW	5000	26385
BHP BILLITON LTD COMMON STOCK AUD 0	69629 AUD		906253
BHP BILLITON PLC COMMON STOCK GBP	45790 GBP	0 5	513448
BIDVEST GROUP LTD/THE COMMON STOCK ZAR	57286 ZAR	5	1216055
BIDVEST GROUP LTD/THE COMMON STOCK ZAR	11322 ZAR		240341
BIG C SUPERCENTER PCL NVDR THB	11600 THB		64937
BIM BIRLESİK MAGAZALAR AS COMMON STOCK TRY	3673 TRY	1	64508
BIMB HOLDINGS BHD COMMON STOCK MYR	19700 MYR		17382
BIOGEN INC COMMON STOCK USD	5100 USD		1565428
BIOMARIN PHARMACEUTICAL INC COMMON STOCK USD	3700 USD		388468
BJ SERVICES COM STK USD	0 USD	0 10	0
BLACKBERRY LTD COMMON STOCK CAD	11400 CAD		105608
BLACKROCK INC COMMON STOCK USD	2655 USD		905652
BM&FBOVESPA SA - BOLSA DE VALORES MERCADORIAS E	29900 BRL		82485
BNK FINANCIAL GROUP INC COMMON STOCK KRW	10152 KRW	5000	73062
BNP PARIBAS SA COMMON STOCK EUR	0 EUR		0
BNP PARIBAS SA COMMON STOCK EUR	22965 EUR		1305854
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD	78000 HKD		238043
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD	101000 HKD		308235
BOEING CO/THE COMMON STOCK USD	14000 USD	5	2028031
BOEING CO/THE COMMON STOCK USD	1857 USD	5	269004
BOLIDEN AB COMMON STOCK SEK	6252 SEK		106429
BOLLORE SA COMMON STOCK EUR	20267 EUR		94812
BOLLORE SA EUR	50 EUR		229
BOMBARDIER INC COMMON STOCK CAD	35500 CAD		34065
BORAL LTD COMMON STOCK AUD	14804 AUD		63795
BORGWARNER INC COMMON STOCK USD	4700 USD		203583
BORGWARNER INC COMMON STOCK USD	20786 USD		900356
BOSKALIS WESTMINSTER COMMON STOCK	2250 EUR	0 8	92153
BOSTON PROPERTIES INC REIT USD	3300 USD		421812
BOSTON SCIENTIFIC CORP COMMON STOCK USD	28600 USD		528549
BOUSTEAD HOLDINGS BHD COMMON STOCK MYR	7300 MYR		7242
BOUSTEAD PLANTATIONS BHD COMMON STOCK MYR	1400 MYR		477
BOUYGUES SA COMMON STOCK EUR	0 EUR	1	0
BOUYGUES SA COMMON STOCK EUR	3751 EUR		149219
BP PLC COMMON STOCK GBP	396499 GBP		2073346
BP PLC COMMON STOCK GBP	39932 GBP		208810
BR MALLS PARTICIPACOES SA COMMON STOCK BRL	6800 BRL		19121
BR PROPERTIES SA COMMON STOCK BRL	2000 BRL		4205
BRAIT SE COMMON STOCK ZAR	16685 ZAR		180033
BRAMBLES LTD COMMON STOCK AUD	33037 AUD		278712
BRAMBLES LTD COMMON STOCK AUD	89919 AUD		758588
BRASKEM SA PREFERENCE BRL	7400 BRL		51401
BRENNTAG AG COMMON STOCK EUR	3524 EUR		186323
BRF SA COMMON STOCK BRL	5756 BRL		80780
BRIDGESTONE CORP COMMON STOCK JPY	14100 JPY		490088
BRIDGESTONE CORP COMMON STOCK JPY	10200 JPY		354532
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON	26000 HKD		32714
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD	36200 USD		2495700
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD	4909 USD		338436
BRITISH AMERICAN TOBACCO MALAYSIA BHD COMMON STOCK	3200 MYR		41456
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP	40416 GBP	25	2251315
Carried Forward			182 241 118

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		182,241,118
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP	16243 GBP	25	904793
BRITISH LAND CO PLC/THE REIT GBP	21872 GBP	25	253944
BRIXMOR PROPERTY GROUP INC REIT USD	4100 USD		106096
BROADCOM CORP COMMON STOCK USD	12100 USD		701289
BROOKFIELD ASSET MANAGEMENT INC COMMON STOCK CAD	18750 CAD		590487
BROTHER INDUSTRIES LTD COMMON STOCK JPY	4500 JPY		52562
BROWN-FORMAN CORP COMMON STOCK USD	2400 USD	0.15	238798
BROWN-FORMAN CORP COMMON STOCK USD	2602 USD		258897
BT GROUP PLC COMMON STOCK GBP	181469 GBP	5	1264430
BT GROUP PLC COMMON STOCK GBP	12709 GBP		88553
BTG PACTUAL GROUP UNIT BRL	2711 BRL	1	10288
BUMI RESOURCES TBK PT COMMON STOCK IDR	0 IDR		0
BUMI SERPONG DAMAI TBK PT COMMON STOCK IDR	0 IDR		0
BUMI SERPONG DAMAI TBK PT COMMON STOCK IDR	143000 IDR		18714
BUMRUNGRAD HOSPITAL PCL FOREIGN SH THB	5000 THB	1	29383
BUNGE LTD COMMON STOCK USD	3000 USD		205323
BUNZL PLC COMMON STOCK GBP	7387 GBP		205577
BURBERRY GROUP PLC COMMON STOCK GBP	10393 GBP	0.05	183457
BUREAU VERITAS SA COMMON STOCK EUR	5964 EUR		119406
BYD CO LTD COMMON STOCK HKD	4000 HKD	1	22009
CA INC COMMON STOCK USD	7700 USD		220398
CABLEVISION SYSTEMS CORP COMMON STOCK USD	4600 USD	0.01	146972
CABOT OIL & GAS CORP COMMON STOCK USD	9600 USD		170199
CAE INC COMMON STOCK CAD	5400 CAD		59648
CAIXABANK SA COMMON STOCK EUR	54881 EUR	1	192033
CALBEE INC COMMON STOCK JPY	1400 JPY		59835
CALBEE INC COMMON STOCK JPY	4100 JPY		175231
CALPINE CORP COMMON STOCK USD	7600 USD	0.001	110139
CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	5835 AUD		160400
CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	8644 AUD		237617
CAMDEN PROPERTY TRUST REIT USD	1900 USD	0.01	146204
CAMECO CORP COMMON STOCK CAD 0	9800 CAD		120623
CAMERON INTERNATIONAL CORP COMMON STOCK USD	4250 USD		269193
CAMPBELL SOUP CO COMMON STOCK USD	3800 USD	0.0375	200093
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON	8600 CAD		565748
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON	1200 CAD		78942
CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD	17300 CAD		965329
CANADIAN NATURAL RESOURCES LTD COMMON STOCK CAD 0	23700 CAD		516735
CANADIAN OIL SANDS LTD COMMON STOCK CAD	10400 CAD		61903
CANADIAN PACIFIC RAILWAY LTD	3300 CAD		420250
CANADIAN TIRE CORP LTD COMMON STOCK CAD	1700 CAD		144778
CANADIAN TIRE CORP LTD COMMON STOCK CAD	1729 CAD		147248
CANADIAN UTILITIES LTD COMMON STOCK CAD	2600 CAD		59746
CANON INC COMMON STOCK JPY	23100 JPY		707262
CANON INC COMMON STOCK JPY	35100 JPY		1074671
CAP GEMINI SA COMMON STOCK EUR	0 EUR		0
CAP GEMINI SA COMMON STOCK EUR	3295 EUR		306460
CAPITA PLC COMMON STOCK GBP	14847 GBP		264931
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD	11800 USD	0.01	853369
CAPITALAND COMMERCIAL TRUST LTD REIT SGD	50000 SGD		47686
CAPITALAND LTD COMMON STOCK SGD	62000 SGD		146730
CAPITALAND MALL TRUST REIT SGD 0	58000 SGD		79080
CAPITEC BANK HOLDINGS LTD COMMON STOCK ZAR	1393 ZAR	1	48522
CARDINAL HEALTH INC COMMON STOCK USD	7100 USD		635075
CARDINAL HEALTH INC COMMON STOCK USD	3300 USD		295176
Carried Forward			197,183,350

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		197 183 350
CARLSBERG A/S COMMON STOCK DKK	2519 DKK	20	225086
CARMAX INC COMMON STOCK USD	4700 USD		254219
CARNIVAL CORP COMMON STOCK USD	9000 USD		491223
CARNIVAL PLC COMMON STOCK GBP	3853 GBP	1 66	220033
CARREFOUR SA COMMON STOCK EUR	12008 EUR	2 5	348398
CASETEK HOLDINGS LTD COMMON STOCK TWD	2000 TWD		8177
CASINO GUICHARD PERRACHON SA COMMON STOCK EUR	0 EUR		0
CASINO GUICHARD PERRACHON SA COMMON STOCK EUR	1044 EUR		48164
CASIO COMPUTER CO LTD COMMON STOCK JPY	3800 JPY		90133
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD	13000 TWD	10	109475
CATERPILLAR INC COMMON STOCK USD	12400 USD		844317
CATHAY FINANCIAL HOLDING CO LTD COMMON STOCK TWD	89885 TWD		126979
CATHAY PACIFIC AIRWAYS LTD COMMON STOCK HKD	28000 HKD		48519
CATHAY REAL ESTATE DEVELOPMENT CO LTD COMMON STOCK	16000 TWD		6542
CBRE GROUP INC COMMON STOCK USD	6342 USD		219664
CBS CORP COMMON STOCK USD	10300 USD	0 001	486305
CCC SA COMMON STOCK PLN	498 PLN	0 1	17486
CCL INDUSTRIES INC COMMON STOCK CAD	600 CAD		96950
CCR SA COMMON STOCK BRL	16100 BRL		51185
CDK GLOBAL INC COMMON STOCK USD	3100 USD		147482
CDW CORP/DE COMMON STOCK USD	3400 USD		143115
CELANESE CORP COMMON STOCK USD	3500 USD		236070
CELGENE CORP COMMON STOCK USD	17100 USD		2052420
CELLTRION INC COMMON STOCK KRW	645 KRW		46585
CEMENTOS ARGOS SA COMMON STOCK COP	4562 COP	6	13826
CEMEX LATAM HOLDINGS SA	1058 COP		3407
CEMEX S A B DE C V PTG CERT NPV(REP2'A&1'B'	188596 MXN		102872
CENCOSUD SA ADR USD	3900 USD		23764
CENOVUS ENERGY INC COMMON STOCK CAD	18300 CAD		230790
CENTENE CORP COMMON STOCK USD	2700 USD		178080
CENTERPOINT ENERGY INC COMMON STOCK USD	8400 USD		154481
CENTRAIS ELETRICAS BRASILEIRAS SA PREFERENCE BRL 0	6300 BRL		16614
CENTRAL JAPAN RAILWAY CO COMMON STOCK JPY	3100 JPY		557861
CENTRAL PATTANA PCL FOREIGN SH THB	16100 THB	0 5	20850
CENTRAL PLAZA HOTEL PCL FOREIGN SH THB	18000 THB		22058
CENTRICA PLC COMMON STOCK GBP	107295 GBP		345194
CENTRICA PLC COMMON STOCK GBP	145640 GBP		468560
CENTURYLINK INC COMMON STOCK USD	12161 USD		306647
CERNER CORP COMMON STOCK USD	6600 USD	0 01	397999
CETIP SA - MERCADOS ORGANIZADOS COMMON STOCK BRL 0	8700 BRL		81765
CEZ AS COMMON STOCK	7457 CZK	100	133454
CF INDUSTRIES HOLDINGS INC COMMON STOCK USD	4905 USD		200517
CGI GROUP INC COMMON STOCK CAD 0	4700 CAD		187825
CH ROBINSON WORLDWIDE INC COMMON STOCK USD	3000 USD		186411
CH ROBINSON WORLDWIDE INC COMMON STOCK USD	7133 USD		443223
CHAILEASE HOLDING CO LTD COMMON STOCK TWD	39332 TWD	10	67924
CHALLENGER LTD/AUSTRALIA COMMON STOCK AUD	13303 AUD		84099
CHANG HWA COMMERCIAL BANK LTD COMMON STOCK TWD	97309 TWD		46614
CHAODA MODERN AGRICULTURE HOLDINGS LTD COMMON	60000 HKD		1916
CHARLES SCHWAB CORP/THE COMMON STOCK USD	25700 USD		847913
CHAROEN POKPHAND FOODS PCL FOREIGN SH THB	41200 THB		20884
CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
CHARTER COMMUNICATIONS INC COMMON STOCK USD	1858 USD		340802
CHECK POINT SOFTWARE TECHNOLOGIES LTD COMMON STOCK	1584 USD		129175
Carried Forward			209 117 405

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		209 117 405
CHENG SHIN RUBBER INDUSTRY CO LTD COMMON STOCK TWD	42200 TWD		68628
CHENIERE ENERGY INC COMMON STOCK USD	4700 USD		175132
CHESAPEAKE ENERGY CORP COMMON STOCK USD	12200 USD		54899
CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD COMMON	13000 HKD		120282
CHEUNG KONG PROPERTY HOLDINGS LTD COMMON STOCK HKD	57450 HKD		375914
CHEVRON CORP COMMON STOCK USD	40750 USD	0 75	3672744
CHIBA BANK LTD/THE COMMON STOCK JPY	14000 JPY		100775
CHICAGO BRIDGE & IRON CO NV COMMON STOCK USD	2000 USD		78152
CHICONY ELECTRONICS CO LTD COMMON STOCK TWD	20245 TWD		44536
CHINA AIRLINES LTD COMMON STOCK TWD	125000 TWD		45767
CHINA BANKING CORP COMMON STOCK PHP	7177 PHP	10	5686
CHINA CINDA ASSET MANAGEMENT CO LTD COMMON STOCK	56000 HKD		20711
CHINA CITIC BANK CORP LTD COMMON STOCK HKD	136000 HKD	1	87934
CHINA COAL ENERGY CO LTD COMMON STOCK HKD	52000 HKD	1	19904
CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	43000 HKD		44039
CHINA COMMUNICATIONS SERVICES CORP LTD COMMON	46000 HKD		17251
CHINA CONCH VENTURE HOLDINGS LTD COMMON STOCK HKD	3500 HKD		7251
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD	832000 HKD		569151
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD	1829839 HKD		1251748
CHINA COSCO HOLDINGS CO LTD COMMON STOCK HKD	20500 HKD		9570
CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON	214000 TWD		53541
CHINA EASTERN AIRLINES CORP LTD COMMON STOCK HKD	10000 HKD		5677
CHINA EVERBRIGHT BANK CO LTD COMMON STOCK HKD	30000 HKD		14626
CHINA EVERBRIGHT INTERNATIONAL LTD COMMON STOCK	33000 HKD		42461
CHINA EVERBRIGHT LTD COMMON STOCK HKD	14000 HKD		32189
CHINA GALAXY SECURITIES CO LTD COMMON STOCK HKD	39000 HKD		35706
CHINA GAS HOLDINGS LTD COMMON STOCK HKD	22000 HKD		31692
CHINA HONGQIAO GROUP LTD COMMON STOCK HKD	92500 HKD	0 01	54904
CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD	10500 HKD		19145
CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD	27000 HKD	1	87113
CHINA LIFE INSURANCE CO LTD/TAIWAN COMMON STOCK	53796 TWD		41445
CHINA LONGYUAN POWER GROUP CORP LTD COMMON STOCK	27000 HKD		20390
CHINA MENGNIU DAIRY CO LTD COMMON STOCK HKD	26000 HKD		42498
CHINA MERCHANTS BANK CO LTD COMMON STOCK HKD	75130 HKD		177209
CHINA MERCHANTS HOLDINGS INTERNATIONAL CO LTD	15230 HKD		48350
CHINA MINSHENG BANKING CORP LTD COMMON STOCK HKD	165300 HKD	1	163738
CHINA MOBILE LTD COMMON STOCK HKD 0	124000 HKD		1402264
CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	280000 HKD		134332
CHINA OILFIELD SERVICES LTD COMMON STOCK HKD	24000 HKD	1	20763
CHINA OVERSEAS LAND & INVESTMENT LTD COMMON STOCK	108000 HKD		378479
CHINA OVERSEAS PROPERTY HOLDINGS LTD COMMON STOCK	36000 HKD		5866
CHINA PACIFIC INSURANCE GROUP CO LTD COMMON STOCK	13800 HKD		56749
CHINA PETROCHEMICAL DEVELOPMENT CORP COMMON STOCK	37000 TWD		8952
CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD1	184000 HKD1		111118
CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK	17000 HKD		21170
CHINA RAILWAY GROUP LTD COMMON STOCK HKD	12000 HKD	1	9124
CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD	18000 HKD		53769
CHINA RESOURCES LAND LTD COMMON STOCK HKD	60888 HKD	0 1	177552
CHINA RESOURCES POWER HOLDINGS CO LTD COMMON STOCK	28155 HKD		54686
CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD	33000 HKD		51721
CHINA SHIPPING CONTAINER LINES CO LTD COMMON STOCK	32000 HKD		8897
CHINA SHIPPING DEVELOPMENT CO LTD COMMON STOCK HKD	24000 HKD		15952
CHINA SOUTHERN AIRLINES CO LTD COMMON STOCK HKD	38000 HKD		29189
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS	24000 HKD		41650
CHINA STEEL CHEMICAL CORP COMMON STOCK TWD	3000 TWD	10	9748
Carried Forward			219 350 147

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		219 350 147
CHINA STEEL CORP COMMON STOCK TWD	251386 TWD	10	137296
CHINA TAIPING INSURANCE HOLDINGS CO LTD COMMON	19750 HKD		61295
CHINA TELECOM CORP LTD ADR USD	892 USD		41462
CHINA UNICOM HONG KONG LTD ADR USD	5390 USD		65093
CHINA UNICOM HONG KONG LTD COMMON STOCK HKD	338000 HKD		412607
CHINA VANKE CO LTD COMMON STOCK HKD	36300 HKD	1	107496
CHIPBOND TECHNOLOGY CORP COMMON STOCK TWD	35000 TWD		50672
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD	700 USD		336581
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD	535 USD		257244
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG COMMON	18 CHF		112275
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG COMMON	10 CHF		62375
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG COMMON	2 CHF		149420
CHONGQING RURAL COMMERCIAL BANK CO LTD COMMON	95000 HKD		57493
CHR HANSEN HOLDING A/S COMMON STOCK DKK	2309 DKK	10	145318
CHRISTIAN DIOR SE COMMON STOCK EUR	1142 EUR	2	194887
CHUBB CORP/THE COMMON STOCK USD	4900 USD	1	651225
CHUBB LTD COMMON STOCK USD	7000 USD		819617
CHUBB LTD COMMON STOCK USD	291 USD	24 15	34073
CHUBU ELECTRIC POWER CO INC COMMON STOCK JPY	14600 JPY		202160
CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	5200 JPY		183688
CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	5200 JPY		183688
CHUGOKU BANK LTD/THE COMMON STOCK JPY	4300 JPY		58143
CHUGOKU ELECTRIC POWER CO INC/THE COMMON STOCK JPY	6100 JPY		81262
CHUNGWA TELECOM CO LTD COMMON STOCK TWD	27000 TWD		81639
CHURCH & DWIGHT CO INC COMMON STOCK USD	2800 USD	1	238105
CHURCH & DWIGHT CO INC COMMON STOCK USD	13637 USD		1159656
CI FINANCIAL CORP COMMON STOCK CAD 0	5000 CAD		110242
CI FINANCIAL CORP COMMON STOCK CAD 0	7216 CAD		159102
CIA BRASILEIRA DE DISTRIBUICAO PREFERENCE BRL 0	6200 BRL		65651
CIA CERVECERIAS UNIDAS SA ADR USD	1400 USD		30377
CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	3600 BRL		17127
CIA ENERGETICA DE MINAS GERAIS COMMON STOCK BRL	1700 BRL	5	2756
CIA ENERGETICA DE MINAS GERAIS PREFERENCE BRL	7707 BRL	5	11968
CIA ENERGETICA DE SAO PAULO PREFERENCE BRL	1600 BRL		5431
CIA PARANAENSE DE ENERGIA PREFERENCE BRL	2000 BRL		11835
CIA SIDERURGICA NACIONAL SA COMMON STOCK BRL	54800 BRL		55390
CIE DE SAINT-GOBAIN COMMON STOCK EUR	0 EUR		0
CIE DE SAINT-GOBAIN COMMON STOCK EUR	10855 EUR	4	470882
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF	11317 CHF		816375
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF	2901 CHF		209270
CIE GENERALE DES ETABLISSEMENTS MICHELIN COMMON	0 EUR		0
CIE GENERALE DES ETABLISSEMENTS MICHELIN COMMON	3969 EUR		379820
CIELO SA COMMON STOCK BRL	105355 BRL		895411
CIELO SA COMMON STOCK BRL	10560 BRL		89749
CIGNA CORP COMMON STOCK USD	5600 USD	0 25	822213
CIMAREX ENERGY CO COMMON STOCK USD	2000 USD		179095
CIMB GROUP HOLDINGS BHD COMMON STOCK MYR	54244 MYR		57358
CIMIC GROUP LTD COMMON STOCK AUD 0	1615 AUD		28533
CINCINNATI FINANCIAL CORP COMMON STOCK USD	3500 USD		207482
CINTAS CORP COMMON STOCK USD 0	2000 USD		182502
CIPUTRA DEVELOPMENT TBK PT COMMON STOCK IDR	387061 IDR	250	41085
CISCO SYSTEMS INC COMMON STOCK USD	110300 USD		3001261
CISCO SYSTEMS INC COMMON STOCK USD	67292 USD		1831014
CISCO SYSTEMS INC COMMON STOCK USD	12066 USD		328316
CIT GROUP INC COMMON STOCK USD	4100 USD		163089
Carried Forward			235 408 251

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		235 408 251
CITIC LTD COMMON STOCK HKD	78000 HKD		138186
CITIC SECURITIES CO LTD COMMON STOCK HKD	27000 HKD	1	63266
CITIGROUP INC COMMON STOCK USD	65289 USD	0 01	3386170
CITIGROUP INC COMMON STOCK USD	76790 USD		3982662
CITIZEN HOLDINGS CO LTD COMMON STOCK JPY	5700 JPY		41362
CITIZENS FINANCIAL GROUP INC COMMON STOCK USD	11200 USD		293639
CITRIX SYSTEMS INC COMMON STOCK USD	3300 USD		250130
CITY DEVELOPMENTS LTD COMMON STOCK SGD	8000 SGD		43235
CJ CGV CO LTD COMMON STOCK KRW	125 KRW		13462
CJ CHEILJEDANG CORP COMMON STOCK KRW	331 KRW		106800
CJ CORP COMMON STOCK KRW	352 KRW		75517
CJ E&M CORP COMMON STOCK KRW	270 KRW		18601
CJ O SHOPPING CO LTD COMMON STOCK KRW	15 KRW	5000	2446
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD	58568 HKD		790695
CLOROX CO/THE COMMON STOCK USD	2750 USD	1	349470
CLOROX CO/THE COMMON STOCK USD	3600 USD	1	457489
CLP HOLDINGS LTD COMMON STOCK HKD 0	43000 HKD		365883
CLP HOLDINGS LTD COMMON STOCK HKD 0	100500 HKD		855146
CME GROUP INC/IL COMMON STOCK USD	7000 USD		635391
CMS ENERGY CORP COMMON STOCK USD	5800 USD		209610
CNH INDUSTRIAL NV COMMON STOCK EUR	22148 EUR		152873
CNOOC LTD COMMON STOCK HKD 0	881000 HKD		918247
CNP ASSURANCES COMMON STOCK EUR	0 EUR		0
CNP ASSURANCES COMMON STOCK EUR	2955 EUR		39908
CNP ASSURANCES COMMON STOCK EUR	2017 EUR		27240
COACH INC COMMON STOCK USD	6400 USD		209871
COBHAM PLC COMMON STOCK GBP	24557 GBP	2 5	102403
COCA-COLA AMATIL LTD COMMON STOCK AUD	10828 AUD		73426
COCA-COLA AMATIL LTD COMMON STOCK AUD	9780 AUD		66320
COCA-COLA CO/THE COMMON STOCK USD	89600 USD		3856822
COCA-COLA CO/THE COMMON STOCK USD	20643 USD	0 25	888576
COCA-COLA ENTERPRISES INC COM STK USD	0 USD		0
COCA-COLA ENTERPRISES INC COMMON STOCK USD	4500 USD		222115
COCA-COLA FEMSA SAB DE CV COMMON STOCK MXN	7900 MXN		56578
COCA-COLA HBC AG COMMON STOCK GBP	4134 GBP		88423
COCA-COLA ICECEK AS COMMON STOCK TRY	1310 TRY	1	16706
COCHLEAR LTD COMMON STOCK AUD 0	1091 AUD		76035
COCHLEAR LTD COMMON STOCK AUD 0	4486 AUD		312642
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	13200 USD		793750
COLBUN SA COMMON STOCK CLP 0	120209 CLP		28481
COLGATE-PALMOLIVE CO COMMON STOCK USD	18500 USD	1	1234822
COLGATE-PALMOLIVE CO COMMON STOCK USD	27900 USD		1862245
COLOPL INC COMMON STOCK JPY	12800 JPY		255190
COLOPLAST A/S COMMON STOCK DKK	2529 DKK	1	205134
COLOPLAST A/S COMMON STOCK DKK	12796 DKK	1	1037919
COLRUYT SA COMMON STOCK EUR 0	1382 EUR		71385
COLRUYT SA COMMON STOCK EUR 0	10921 EUR		564106
COLUMBIA PIPELINE GROUP INC COMMON STOCK USD	7100 USD		142385
COMCAST CORP COMMON STOCK USD	53800 USD		3042102
COMERICA INC COMMON STOCK USD	4100 USD	5	171759
COMFORTDELGRO CORP LTD COMMON STOCK SGD 0	49000 SGD		104887
COMFORTDELGRO CORP LTD COMMON STOCK SGD 0	57500 SGD		123082
COMMERCIAL INTERNATIONAL BANK EGYPT SAE GDR USD	7678 USD		32319
COMMERZBANK AG	22475 EUR		234531
COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	36820 AUD		2296005
Carried Forward			266 795 699

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		266 795 699
COMPAGNIE FINANCIERE RICHEMONT SA CHF1 'A'	0 CHF		0
COMPAL ELECTRONICS INC COMMON STOCK TWD	129000 TWD	10	72619
COMPASS GROUP PLC COMMON STOCK GBP	35723 GBP		620029
COMPASS GROUP PLC COMMON STOCK GBP	59980 GBP		1041048
COMPUTERSHARE LTD COMMON STOCK AUD 0	8984 AUD		76120
CONAGRA FOODS INC COMMON STOCK USD	9200 USD	5	388637
CONCHO RESOURCES INC COMMON STOCK USD	2689 USD		250064
CONOCOPHILLIPS COMMON STOCK USD	26700 USD		1249110
CONSOLIDATED EDISON INC COMMON STOCK USD	6300 USD		405669
CONSOLIDATED EDISON INC COMMON STOCK USD	11166 USD		719001
CONSTELLATION BRANDS INC COMMON STOCK USD	3700 USD		528081
CONSTELLATION SOFTWARE INC/CANADA COMMON STOCK CAD	400 CAD		165531
CONTACT ENERGY LTD COMMON STOCK NZD	6864 NZD		22323
CONTINENTAL AG COMMON STOCK EUR	2496 EUR		610870
CONTINENTAL RESOURCES INC/OK COMMON STOCK USD	1772 USD	0 01	40811
CONTROLADORA COMERCIAL MEXICANA SAB DE CV UNIT MXN	8300 MXN		22637
COOPER COS INC/THE COMMON STOCK USD	1100 USD		147880
CORE LABORATORIES NV COMMON STOCK USD	0 USD		0
CORE LABORATORIES NV COMMON STOCK USD	900 USD		97920
CORE LABORATORIES NV COMMON STOCK USD	422 USD		45914
CORNING INC COMMON STOCK USD	26600 USD		487056
CORONATION FUND MANAGERS LTD COMMON STOCK ZAR	5750 ZAR	0 01	19673
CORPBANCA SA ADR USD	2100 USD		24540
COSAN LOGISTICA SA COMMON STOCK BRL	3200 BRL		843
COSAN SA INDUSTRIA E COMERCIO COMMON STOCK BRL	3200 BRL		20071
COSCO PACIFIC LTD COMMON STOCK HKD	38521 HKD		42441
COSTCO WHOLESALE CORP COMMON STOCK USD	9501 USD		1537802
COSTCO WHOLESALE CORP COMMON STOCK USD	7097 USD		1148698
COUNTRY GARDEN HOLDINGS CO LTD COMMON STOCK HKD	284800 HKD		116379
COVENTRY HEALTHCARE INC COM STK USD	0 USD		0
COVIDIEN PLC SHS	0 USD		0
COWAY CO LTD COMMON STOCK KRW	983 KRW		70660
CP ALL PCL FOREIGN SH THB	31700 THB		34653
CPFL ENERGIA SA COMMON STOCK BRL	2992 BRL		11483
CR BARD INC COMMON STOCK USD	1700 USD		322606
CR BARD INC COMMON STOCK USD	822 USD		155990
CREDICORP LTD COMMON STOCK USD	3738 USD		364061
CREDICORP LTD COMMON STOCK USD	492 USD		47918
CREDIT AGRICOLE SA COMMON STOCK EUR	0 EUR		0
CREDIT AGRICOLE SA COMMON STOCK EUR	22270 EUR	3	263668
CREDIT SAISON CO LTD COMMON STOCK JPY	3200 JPY		63904
CREDIT SUISSE GROUP AG COMMON STOCK CHF	38934 CHF		845499
CRESCENT POINT ENERGY CORP COMMON STOCK CAD	9800 CAD		113906
CRH PLC COMMON STOCK EUR	17404 EUR	0 32	503536
CRODA INTERNATIONAL PLC COMMON STOCK GBP	2990 GBP		134135
CROWN CASTLE INTERNATIONAL CORP REIT USD	7200 USD		623815
CROWN HOLDINGS INC COMMON STOCK USD	3100 USD		157455
CROWN RESORTS LTD COMMON STOCK AUD	7767 AUD		70566
CRRC CORP LTD COMMON STOCK HKD	29000 HKD		35851
CSL LTD COMMON STOCK AUD 0	10078 AUD		773865
CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0	12000 HKD		12275
CSX CORP COMMON STOCK USD	21000 USD		545944
CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD	226865 TWD		116289
CTCI CORP COMMON STOCK TWD	18000 TWD		19552
CUMMINS INC COMMON STOCK USD	3600 USD		317500
Carned Forward			282 302 594

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		282 302 594
CVS HEALTH CORP	24200 USD		2370534
CVS HEALTH CORP	5200 USD		509371
CYFROWY POLSAT SA COMMON STOCK PLN	2112 PLN	0 04	11192
CYRELA BRAZIL REALTY SA EMPREENDIMENTOS E	6000 BRL		11400
DAELIM INDUSTRIAL CO LTD COMMON STOCK KRW	536 KRW		30741
DAEWOO ENGINEERING & CONSTRUCTION CO LTD COMMON	2130 KRW		10195
DAEWOO SECURITIES CO LTD COMMON STOCK KRW	4546 KRW	5000	36797
DAEWOO SHIPBUILDING & MARINE ENGINEERING CO LTD	1920 KRW		8320
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY	12000 JPY		120470
DAICEL CORP COMMON STOCK JPY	5600 JPY		84586
DAIHATSU MOTOR CO LTD COMMON STOCK JPY	5300 JPY		72415
DAIHATSU MOTOR CO LTD COMMON STOCK JPY	2200 JPY		30059
DAI-ICHI LIFE INSURANCE CO LTD/THE COMMON STOCK	23400 JPY		396726
DAIICHI SANKYO CO LTD COMMON STOCK JPY	14600 JPY		705307
DAIKIN INDUSTRIES LTD COMMON STOCK JPY	5300 JPY		392853
DAIKIN INDUSTRIES LTD COMMON STOCK JPY	400 JPY		29649
DAIMLER AG COMMON STOCK EUR 0	20875 EUR		1770176
DAITO TRUST CONSTRUCTION CO LTD COMMON STOCK JPY	1600 JPY		186687
DAIWA HOUSE INDUSTRY CO LTD COMMON STOCK JPY	13700 JPY		399827
DAIWA SECURITIES GROUP INC COMMON STOCK JPY	34000 JPY		210946
DANAHER CORP COMMON STOCK USD	13300 USD	0 01	1237633
DANAHER CORP COMMON STOCK USD	6629 USD		616863
DANONE SA COMMON STOCK EUR	0 EUR		0
DANONE SA COMMON STOCK EUR	12779 EUR		866470
DANONE SA COMMON STOCK EUR	9954 EUR		674923
DANSKE BANK A/S COMMON STOCK DKK	15019 DKK	10	404909
DARDEN RESTAURANTS INC COMMON STOCK USD	2600 USD		165830
DASSAULT SYSTEMES COMMON STOCK EUR	2634 EUR		211287
DASSAULT SYSTEMES COMMON STOCK EUR	5639 EUR		452335
DATANG INTERNATIONAL POWER GENERATION CO LTD	34000 HKD		10332
DAVITA HEALTHCARE PARTNERS INC COMMON STOCK USD	3600 USD		251438
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0	37574 SGD		443024
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0	18800 SGD		221665
DEERE & CO COMMON STOCK USD	6800 USD	1	519714
DELEK GROUP LTD COMMON STOCK ILS	111 ILS		22303
DELHAIZE GROUP COMMON STOCK EUR 0	2347 EUR		229430
DELPHI AUTOMOTIVE PLC COMMON STOCK USD	6177 USD	0 01	530662
DELTA AIR LINES INC COMMON STOCK USD	4200 USD		213326
DELTA ELECTRONICS INC COMMON STOCK TWD	22000 TWD		104044
DELTA ELECTRONICS INC COMMON STOCK TWD	18945 TWD		89596
DELTA ELECTRONICS THAILAND PCL FOREIGN SH THB	7400 THB		15766
DENSO CORP COMMON STOCK JPY	10500 JPY		508424
DENTSPLY INTERNATIONAL INC COMMON STOCK USD	2900 USD		176855
DENTSU INC COMMON STOCK JPY	4900 JPY		272291
DEUTSCHE BANK AG COMMON STOCK EUR	29903 EUR		735426
DEUTSCHE BOERSE AG COMMON STOCK EUR 0	4184 EUR		371470
DEUTSCHE LUFTHANSA AG COMMON STOCK EUR 0	4507 EUR		71737
DEUTSCHE POST AG COMMON STOCK EUR 0	21007 EUR		593828
DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	69911 EUR		1269169
DEUTSCHE WOHNEN AG COMMON STOCK EUR 0	7505 EUR		210395
DEVON ENERGY CORP COMMON STOCK USD	8900 USD		285340
DEXUS PROPERTY GROUP REIT AUD 0	19874 AUD		108685
DGB FINANCIAL GROUP INC COMMON STOCK KRW	1734 KRW	5000	14821
DIAGEO PLC COMMON STOCK GBP	54535 GBP		1495536
DIAGEO PLC COMMON STOCK GBP	18426 GBP		505304
Carried Forward			303 191 676

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		303 191 676
DICK'S SPORTING GOODS INC COMMON STOCK USD	2000 USD		70816
DICK'S SPORTING GOODS INC COMMON STOCK USD	1982 USD		70179
DIGI COM BHD COMMON STOCK MYR	44000 MYR		55462
DIGITAL REALTY TRUST INC REIT USD	2800 USD		212204
DIRECT LINE INSURANCE GROUP PLC COMMON STOCK GBP	32294 GBP		194105
DISCOVER FINANCIAL SERVICES COMMON STOCK USD	9400 USD		505142
DISCOVERY COMMUNICATIONS INC COMMON STOCK USD	3400 USD		90844
DISCOVERY COMMUNICATIONS INC COMMON STOCK USD	5600 USD		141544
DISCOVERY LTD COMMON STOCK ZAR	6815 ZAR		58601
DISH NETWORK CORP COMMON STOCK USD	4800 USD	0 01	275070
DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	11731 EUR		69528
DIXONS CARPHONE PLC COMMON STOCK GBP	21838 GBP		161194
DMCI HOLDINGS INC COMMON STOCK PHP	172250 PHP	1	50188
DNB ASA COMMON STOCK NOK	0 NOK	10	0
DNB ASA COMMON STOCK NOK	21841 NOK	10	271286
DOLLAR GENERAL CORP COMMON STOCK USD	6301 USD		453664
DOLLAR GENERAL CORP COMMON STOCK USD	1099 USD		79127
DOLLAR TREE INC COMMON STOCK USD	4871 USD		376970
DOLLARAMA INC COMMON STOCK CAD 0	2488 CAD		143352
DOLLARAMA INC COMMON STOCK CAD 0	12385 CAD		713592
DOMINION RESOURCES INC/VA COMMON STOCK USD 0	12900 USD		874225
DOMINION RESOURCES INC/VA COMMON STOCK USD 0	7419 USD		502781
DON QUIJOTE HOLDINGS CO LTD COMMON STOCK JPY	2600 JPY		92602
DONGBU INSURANCE CO LTD COMMON STOCK KRW	2058 KRW	500	123484
DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD	317393 HKD		424391
DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD	40000 HKD		53485
DOOSAN CORP COMMON STOCK KRW	490 KRW		37065
DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD	1870 KRW		32926
DOOSAN INFRACORE CO LTD COMMON STOCK KRW	3189 KRW		12797
DOVER CORP COMMON STOCK USD	3500 USD		214989
DOW CHEMICAL CO/THE COMMON STOCK USD	24400 USD	2 5	1258398
DR HORTON INC COMMON STOCK USD	6900 USD		221357
DR PEPPER SNAPPLE GROUP INC COMMON STOCK USD	4300 USD		401559
DR REDDY'S LABORATORIES LTD ADR USD	3200 USD		148455
DSV A/S COMMON STOCK DKK	3899 DKK		154489
DSV A/S COMMON STOCK DKK	4205 DKK		166613
DTE ENERGY CO COMMON STOCK USD 0	3800 USD		305281
DTE ENERGY CO COMMON STOCK USD 0	3375 USD		271138
DUET GROUP STAPLED SECURITY AUD 0	54198 AUD		90103
DUFREY AG COMMON STOCK	929 CHF		111522
DUKE ENERGY CORP COMMON STOCK USD	14909 USD		1066406
DUKE ENERGY CORP COMMON STOCK USD	15132 USD		1082357
DUKE REALTY CORP REIT USD	8200 USD		172745
DUN & BRADSTREET CORP/THE COMMON STOCK USD	700 USD		72926
DURATEX SA COMMON STOCK BRL 0	7340 BRL		10970
E*TRADE FINANCIAL CORP COMMON STOCK USD	6600 USD		195990
E ON SE COMMON STOCK EUR 0	42610 EUR		413887
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD	117468 TWD		68457
EAST JAPAN RAILWAY CO COMMON STOCK JPY	7200 JPY		686529
EAST JAPAN RAILWAY CO COMMON STOCK JPY	500 JPY		47676
EASTMAN CHEMICAL CO COMMON STOCK USD	3100 USD		209681
EASYJET PLC COMMON STOCK GBP	3665 GBP		94200
EASYJET PLC COMMON STOCK GBP	2911 GBP		74820
EATON CORP PLC COMMON STOCK USD	10141 USD	0 01	528700
EATON VANCE CORP COMMON STOCK USD	2600 USD		84504
Carried Forward			317 492 052

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		317,492,052
EBAY INC COMMON STOCK USD	23700 USD		652477
ECLAT TEXTILE CO LTD COMMON STOCK TWD	3182 TWD		43981
ECOLAB INC COMMON STOCK USD	5800 USD	1	664870
ECOPETROL SA ADR USD	3000 USD		21046
ECOPETROL SA COMMON STOCK COP	57028 COP		19985
ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA COMMON	4200 BRL		5405
EDENRED COMMON STOCK EUR	4154 EUR	2	78849
EDGEWELL PERSONAL CARE CO COMMON STOCK USD	1200 USD		94252
EDISON EUR	0 EUR		0
EDISON INTERNATIONAL COMMON STOCK USD 0	6900 USD		409313
EDISON INTERNATIONAL COMMON STOCK USD 0	4231 USD		250986
EDP - ENERGIAS DE PORTUGAL SA COMMON STOCK EUR	50682 EUR		183244
EDP - ENERGIAS DO BRASIL SA COMMON STOCK BRL 0	5000 BRL		15250
EDP RENOVAVEIS SA COMMON STOCK EUR	0 EUR	5	0
EDP RENOVAVEIS SA COMMON STOCK EUR	0 EUR	5	0
EDWARDS LIFESCIENCES CORP COMMON STOCK USD	4600 USD		364111
EDWARDS LIFESCIENCES CORP COMMON STOCK USD	2876 USD		227648
EI DU PONT DE NEMOURS & CO COMMON STOCK USD	19600 USD		1307851
EISAI CO LTD COMMON STOCK JPY	5400 JPY		362160
EL PASO CORP COM STK USD	0 USD		0
ELANG MAHKOTA TEKNOLOGI TBK PT COMMON STOCK IDR	37000 IDR		27707
ELDORADO GOLD CORP COMMON STOCK CAD 0	15000 CAD		44263
ELDORADO GOLD CORP COMMON STOCK CAD 0	59809 CAD		176488
ELECTRIC POWER DEVELOPMENT CO LTD COMMON STOCK JPY	3100 JPY		111572
ELECTRICITE DE FRANCE SA COMMON STOCK EUR	4547 EUR		67176
ELECTRICITY GENERATING PCL FOREIGN SH THB	3800 THB	10	16034
ELECTROLUX AB COMMON STOCK SEK	4843 SEK		118599
ELECTRONIC ARTS INC COMMON STOCK USD	6800 USD		468328
ELEMENT FINANCIAL CORP COMMON STOCK CAD	9000 CAD		108179
ELI LILLY & CO COMMON STOCK USD 0	21600 USD		1823388
ELI LILLY & CO COMMON STOCK USD 0	8700 USD		734420
ELISA OYJ COMMON STOCK EUR 0	2889 EUR		109266
E-MART INC COMMON STOCK KRW	248 KRW		40063
EMBRAER SA COMMON STOCK BRL 0	9000 BRL		68625
EMC CORP/MA COMMON STOCK USD	41700 USD	0 01	1072804
EMERSON ELECTRIC CO COMMON STOCK USD	14200 USD		680544
EMERSON ELECTRIC CO COMMON STOCK USD	5021 USD		240635
EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIĞI AS REIT	11469 TRY		10239
EMPIRE CO LTD COMMON STOCK CAD 0	4200 CAD		77877
EMPIRE CO LTD COMMON STOCK CAD 0	14868 CAD		275683
EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE COMMON	45459 CLP		56403
EMPRESA NACIONAL DE TELECOMUNICACIONES SA COMMON	8745 CLP		78255
EMPRESAS CMPC SA COMMON STOCK CLP 0	16358 CLP		35053
EMPRESAS COPEC SA COMMON STOCK CLP 0	3929 CLP		33470
EMS-CHEMIE HOLDING AG COMMON STOCK CHF	151 CHF		66671
ENAGAS SA COMMON STOCK EUR	5084 EUR		143909
ENAGAS SA COMMON STOCK EUR	8123 EUR		229931
ENBRIDGE INC COMMON STOCK CAD 0	18600 CAD		616360
ENCANA CORP COMMON STOCK CAD 0	17000 CAD		86224
ENDESA SA COMMON STOCK EUR	6365 EUR	1 2	128266
ENDO INTERNATIONAL PLC COMMON STOCK	4700 USD		288275
ENEA SA COMMON STOCK PLN	2726 PLN		7790
ENEL GREEN POWER SPA COMMON STOCK	34519 EUR		70652
ENEL SPA COMMON STOCK EUR	159215 EUR		674629
ENERGEN CORP COMMON STOCK USD	1500 USD		61606
Carried Forward			331,042,867

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		331 042 867
ENERGY DEVELOPMENT CORP COMMON STOCK PHP	625300 PHP		82439
ENERSIS AMERICAS SA	16101 USD		195737
ENGIE SA COMMON STOCK EUR	0 EUR	1	0
ENGIE SA COMMON STOCK EUR1	31678 EUR	1	562842
ENI SPA COMMON STOCK EUR 0	0 EUR		0
ENI SPA COMMON STOCK EUR 0	55152 EUR		828607
ENN ENERGY HOLDINGS LTD COMMON STOCK HKD	12000 HKD		63778
ENSCO PLC COMMON STOCK USD	5452 USD		84037
ENTERGY CORP COMMON STOCK USD	3801 USD		260334
ENVISION HEALTHCARE HOLDINGS INC COMMON STOCK USD	4400 USD		114520
EOG RESOURCES INC COMMON STOCK USD	11900 USD		844143
EOG RESOURCES INC COMMON STOCK USD	2497 USD		177128
EPISTAR CORP COMMON STOCK TWD	17000 TWD		13201
EQT CORP COMMON STOCK USD 0	3200 USD		167152
EQUIFAX INC COMMON STOCK USD	2500 USD	1 25	278990
EQUINIX INC REIT USD	1266 USD		383672
EQUITY RESIDENTIAL REIT USD	7800 USD		637652
EREGLI DEMIR VE CELIK FABRIKALARI TAS COMMON STOCK	46862 TRY		48915
ERSTE GROUP BANK AG COMMON STOCK EUR 0	6123 EUR		192817
ESSEX PROPERTY TRUST INC REIT USD	1500 USD		360044
ESSILOR INTERNATIONAL SA COMMON STOCK EUR	4451 EUR		557510
ESSILOR INTERNATIONAL SA COMMON STOCK EUR	114 EUR		14279
ESTACIO PARTICIPACOES SA COMMON STOCK BRL 0	3000 BRL		10586
ESTEE LAUDER COS INC/THE COMMON STOCK USD	4800 USD		423429
ESTEE LAUDER COS INC/THE COMMON STOCK USD	20807 USD		1835478
ESTEE LAUDER COS INC/THE COMMON STOCK USD	7905 USD		697335
ETERNAL MATERIALS CO LTD COMMON STOCK TWD	24000 TWD		23176
EURAZEO SA COMMON STOCK EUR 0	970 EUR		67037
EUROCASH SA COMMON STOCK PLN	2102 PLN		25847
EUTELSAT COMMUNICATIONS SA COMMON STOCK EUR	3449 EUR	1	103598
EVA AIRWAYS CORP COMMON STOCK TWD	150294 TWD		85294
EVEREST RE GROUP LTD COMMON STOCK USD	1000 USD		183585
EVEREST RE GROUP LTD COMMON STOCK USD	2100 USD		385528
EVERGRANDE REAL ESTATE GROUP LTD COMMON STOCK HKD	524000 HKD		462130
EVERGREEN MARINE CORP TAIWAN LTD COMMON STOCK TWD	60340 TWD		24394
EVERLIGHT ELECTRONICS CO LTD COMMON STOCK TWD	8000 TWD		11643
EVERSOURCE ENERGY COMMON STOCK USD	6836 USD		349817
EVERSOURCE ENERGY COMMON STOCK USD	5736 USD		293527
EVONIK INDUSTRIES AG COMMON STOCK EUR	3214 EUR		107037
EXELON CORP COMMON STOCK USD 0	18655 USD		519194
EXOR SPA COMMON STOCK EUR	1893 EUR		86682
EXPEDIA INC COMMON STOCK USD	2300 USD		286499
EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	4000 USD		180799
EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	4466 USD		201862
EXPERIAN PLC COMMON STOCK GBP	21095 GBP		373304
EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD	14631 USD		1281281
EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD	3405 USD		298186
EXTRA SPACE STORAGE INC REIT USD	2500 USD		221012
EXXARO RESOURCES LTD COMMON STOCK ZAR	2971 ZAR	1	8463
EXXON MOBIL CORP COMMON STOCK USD 0	90381 USD		7058047
EXXON MOBIL CORP COMMON STOCK USD 0	5970 USD		466210
F5 NETWORKS INC COMMON STOCK USD 0	1400 USD		136030
F5 NETWORKS INC COMMON STOCK USD 0	3317 USD		322294
FACEBOOK INC COMMON STOCK USD	46563 USD		4883584
FACEBOOK INC COMMON STOCK USD	260 USD		27269
Carried Forward			358 350 820

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		358 350 820
FAIRFAX FINANCIAL HOLDINGS LTD COMMON STOCK CAD 0	500 CAD		235250
FAIRFAX FINANCIAL HOLDINGS LTD COMMON STOCK CAD 0	201 CAD		94570
FAMILY DOLLAR STORES INC COMMON STOCK USD	0 USD	0 1	0
FAMILYMART CO LTD COMMON STOCK JPY	1100 JPY		51687
FAMILYMART CO LTD COMMON STOCK JPY	2700 JPY		126868
FANUC CORP COMMON STOCK JPY	4200 JPY		736742
FANUC CORP COMMON STOCK JPY	2862 JPY		502037
FANUC CORP COMMON STOCK JPY	1700 JPY		298205
FAR EASTERN DEPARTMENT STORES LTD COMMON STOCK TWD	40973 TWD		22628
FAR EASTERN NEW CENTURY CORP COMMON STOCK TWD	39119 TWD		30735
FAR EASTONE TELECOMMUNICATIONS CO LTD COMMON STOCK	45000 TWD		92541
FAST RETAILING CO LTD COMMON STOCK JPY	1100 JPY		389670
FAST RETAILING CO LTD COMMON STOCK JPY	900 JPY		318821
FASTENAL CO COMMON STOCK USD	5800 USD		237163
FASTENAL CO COMMON STOCK USD	2438 USD		99690
FEDERAL REALTY INVESTMENT TRUST REIT USD	1600 USD	0 01	234325
FEDEX CORP COMMON STOCK USD	5800 USD		865586
FEDEX CORP COMMON STOCK USD	1376 USD		205353
FELDA GLOBAL VENTURES HOLDINGS BHD COMMON STOCK	31300 MYR		12494
FENG TAY ENTERPRISE CO LTD COMMON STOCK TWD	8240 TWD		42112
FERROVIAL SA COMMON STOCK EUR	9452 EUR		214555
FF GROUP COMMON STOCK EUR	575 EUR		10842
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD	18750 EUR		263738
FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0	23200 MXN		51144
FIBRIA CELULOSE SA COMMON STOCK BRL 0	5200 BRL		68038
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	6100 USD		370232
FIFTH THIRD BANCORP COMMON STOCK USD 0	17500 USD		352527
FINMECCANICA SPA COMMON STOCK EUR	8775 EUR	4 4	123143
FINNING INTERNATIONAL INC COMMON STOCK CAD 0	1700 CAD		63072
FIREEYE INC COMMON STOCK USD	1700 USD		35319
FIRST CAPITAL REALTY INC COMMON STOCK CAD 0	2700 CAD		35687
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD	117905 TWD	10	54861
FIRST PACIFIC CO LTD/HONG KONG COMMON STOCK HKD	40500 HKD		26919
FIRST QUANTUM MINERALS LTD COMMON STOCK CAD 0	14755 CAD		55037
FIRST REPUBLIC BANK/CA COMMON STOCK	2969 USD		196446
FIRSTENERGY CORP COMMON STOCK USD	8934 USD		284102
FIRSTSTRAND LTD COMMON STOCK ZAR	71183 ZAR	1	195069
FISERV INC COMMON STOCK USD	5100 USD		467477
FLEETCOR TECHNOLOGIES INC COMMON STOCK USD	1769 USD		253242
FLETCHER BUILDING LTD COMMON STOCK NZD 0	13390 NZD		66239
FLEXTRONICS INTERNATIONAL LTD COMMON STOCK USD 0	13300 USD		149289
FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0	938 AUD		27235
FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0	14547 AUD		422373
FLIR SYSTEMS INC COMMON STOCK USD	3400 USD		95615
FLOWERVE CORP COMMON STOCK USD	3100 USD	1 25	130674
FLUOR CORP COMMON STOCK USD	3000 USD		141973
FMC CORP COMMON STOCK USD	3200 USD		125493
FMC TECHNOLOGIES INC COMMON STOCK USD	5400 USD		156892
FNF GROUP TRACKING STK USD	5700 USD		198056
FOMENTO ECONOMICO MEXICANO SAB DE CV ADR USD	3473 USD		321301
FONCIERE DES REGIONS REIT EUR	568 EUR		51016
FOOT LOCKER INC COMMON STOCK USD	2900 USD		189149
FORD MOTOR CO COMMON STOCK USD	80300 USD		1133122
FORD OTOMOTIV SANAYI AS COMMON STOCK TRY	1131 TRY		11728
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD	22960 TWD		51840
Carried Forward			369 340 739

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		369 340 739
FORMOSA PLASTICS CORP COMMON STOCK TWD	32000 TWD		75180
FORMOSA TAFFETA CO LTD COMMON STOCK TWD	16000 TWD		14645
FORTESCUE METALS GROUP LTD COMMON STOCK AUD 0	42349 AUD		57589
FORTINET INC COMMON STOCK USD	3400 USD		106212
FORTIS INC/CANADA COMMON STOCK CAD 0	6200 CAD		167163
FORTIS INC/CANADA COMMON STOCK CAD 0	999 CAD		26935
FORTUM OYJ COMMON STOCK EUR	10297 EUR	3 4	156272
FORTUNE BRANDS HOME & SECURITY INC COMMON STOCK	3300 USD		183555
FOSCHINI GROUP LTD/THE COMMON STOCK ZAR	13615 ZAR		106471
FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0	21128 HKD		33005
FOXCONN TECHNOLOGY CO LTD COMMON STOCK TWD	15614 TWD		33158
FRANCO-NEVADA CORP COMMON STOCK CAD 0	3500 CAD		159844
FRANCO-NEVADA CORP COMMON STOCK CAD 0	17266 CAD		788534
FRANKLIN RESOURCES INC COMMON STOCK USD	8500 USD		313576
FRANKLIN RESOURCES INC COMMON STOCK USD	1702 USD		62789
FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	1117 EUR		71505
FREEMPORT-MCMORAN INC COMMON STOCK USD	21188 USD		143335
FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	4648 EUR		393943
FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	3370 EUR		285625
FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	8126 EUR		584330
FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	4745 EUR		341206
FRESNILLO PLC COMMON STOCK GBP	4370 GBP		45606
FRONTIER COMMUNICATIONS CORP COMMON STOCK USD	24277 USD	0 25	113624
FUBON FINANCIAL HOLDING CO LTD COMMON STOCK TWD	103000 TWD		141263
FUCHS PETROLUB SE PREFERENCE EUR 0	1354 EUR		64285
FUGRO NV DUTCH CERT EUR	0 EUR		0
FUJI ELECTRIC CO LTD COMMON STOCK JPY	14000 JPY		59602
FUJI HEAVY INDUSTRIES LTD COMMON STOCK JPY	12700 JPY		531786
FUJI HEAVY INDUSTRIES LTD COMMON STOCK JPY	9400 JPY		393606
FUJIFILM HOLDINGS CORP COMMON STOCK JPY	10500 JPY		444302
FUJITSU LTD COMMON STOCK JPY	43000 JPY		217418
FUKUOKA FINANCIAL GROUP INC COMMON STOCK JPY	16000 JPY		80513
G4S PLC COMMON STOCK GBP	35673 GBP	25	118774
GAIL INDIA LTD GDR USD	1374 USD		46613
GALAXY ENTERTAINMENT GROUP LTD COMMON STOCK HKD 0	54000 HKD		170734
GALENICA AG COMMON STOCK CHF	91 CHF		143316
GALP ENERGIA SGPS SA COMMON STOCK EUR	9385 EUR		109531
GAMESTOP CORP COMMON STOCK USD	2400 USD		67445
GAMUDA BHD COMMON STOCK MYR	25800 MYR		28064
GAP INC/THE COMMON STOCK USD	5800 USD		143518
GAP INC/THE COMMON STOCK USD	8014 USD		198303
GARMIN LTD COMMON STOCK USD	2400 USD	10	89405
GARTNER INC COMMON STOCK USD	1700 USD		154463
GAS NATURAL SDG SA COMMON STOCK EUR	7953 EUR	1	162908
GAZPROM PJSC	58814 USD		217651
GCL-POLY ENERGY HOLDINGS LTD COMMON STOCK HKD	281000 HKD		42151
GEA GROUP AG COMMON STOCK EUR 0	4168 EUR		169778
GEBERIT AG COMMON STOCK CHF	879 CHF		299397
GECCINA SA REIT EUR	821 EUR		100198
GEELY AUTOMOBILE HOLDINGS LTD COMMON STOCK HKD	110000 HKD		58748
GEMALTO NV COMMON STOCK EUR	1841 EUR	1	110637
GENERAL DYNAMICS CORP COMMON STOCK USD	5900 USD		811978
GENERAL DYNAMICS CORP COMMON STOCK USD	3131 USD		430899
GENERAL ELECTRIC CO COMMON STOCK USD	204655 USD	0 06	6384986
GENERAL GROWTH PROPERTIES INC REIT USD	12177 USD		331946
Carried Forward			385 929 061

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		385 929 061
GENERAL MILLS INC COMMON STOCK USD	13000 USD	0 1	750976
GENERAL MILLS INC COMMON STOCK USD	19553 USD		1129525
GENERAL MOTORS CO COMMON STOCK USD	30877 USD		1052756
GENTING BHD COMMON STOCK MYR	122900 MYR		209422
GENTING MALAYSIA BHD COMMON STOCK MYR	30400 MYR		30797
GENTING PLANTATIONS BHD COMMON STOCK MYR	3500 MYR		8644
GENTING SINGAPORE PLC COMMON STOCK SGD	143000 SGD		77788
GENTING SINGAPORE PLC COMMON STOCK SGD	366000 SGD		199093
GENUINE PARTS CO COMMON STOCK USD	3300 USD		283964
GEORGE WESTON LTD COMMON STOCK CAD 0	1000 CAD		77119
GERDAU SA COMMON STOCK BRL 0	2400 BRL		2098
GERDAU SA PREFERENCE BRL 0	6800 BRL		8010
GETINGE AB COMMON STOCK SEK	4666 SEK		123528
GIANI MANUFACTURING CO LTD COMMON STOCK TWD	6000 TWD	10	39817
GILDAN ACTIVEWEAR INC COMMON STOCK CAD 0	4700 CAD		133366
GILEAD SCIENCES INC COMMON STOCK USD	31800 USD		3224314
GIVAUDAN SA COMMON STOCK CHF	196 CHF		357543
GJENSIDIGE FORSIKRING ASA COMMON STOCK NOK	3673 NOK		59097
GKN PLC COMMON STOCK GBP	35545 GBP		161822
GLAXOSMITHKLINE PLC COMMON STOCK GBP	105509 GBP	25	2139866
GLAXOSMITHKLINE PLC COMMON STOCK GBP	41709 GBP	25	845915
GLENCORE PLC COMMON STOCK GBP	260067 GBP		347165
GLOBAL LOGISTIC PROPERTIES LTD COMMON STOCK SGD 0	73000 SGD		110362
GLOBAL MEDIACOM TBK PT COMMON STOCK IDR	292000 IDR	100	23246
GLOBAL PAYMENTS INC COMMON STOCK USD 0	3000 USD		193958
GLOBALTRANS INVESTMENT PLC GDR USD	2536 USD		11056
GLOBE TELECOM INC COMMON STOCK PHP	660 PHP		26034
GLOW ENERGY PCL FOREIGN SH THB	10000 THB		20610
GMAC CAPITAL TRUST I CALLABLE PREFERRED STOCK	60000 USD		1526164
GOLD FIELDS LTD ADR USD	19545 USD		54063
GOLD FIELDS LTD COMMON STOCK ZAR	8262 ZAR		22540
GOLDCORP INC COMMON STOCK CAD 0	17100 CAD		197150
GOLDCORP INC COMMON STOCK CAD 0	37170 CAD		428543
GOLDEN AGRI-RESOURCES LTD COMMON STOCK SGD	198000 SGD		46859
GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD	8450 USD		1524953
GOODMAN GROUP REIT AUD 0	39661 AUD		181323
GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	5500 USD		180027
GPT GROUP/THE REIT AUD 0	37383 AUD		130294
GREAT WALL MOTOR CO LTD COMMON STOCK HKD	64500 HKD		75151
GREAT-WEST LIFECO INC COMMON STOCK CAD 0	6000 CAD		149130
GREENTOWN CHINA HOLDINGS LTD COMMON STOCK HKD	31500 HKD		31243
GRENDENE SA COMMON STOCK BRL 0	2400 BRL		10129
GRIFOLS SA COMMON STOCK EUR	3308 EUR	0 25	153529
GROUPE BRUXELLES LAMBERT SA COMMON STOCK EUR	1619 EUR		138946
GROUPE EUROTUNNEL SE COMMON STOCK EUR	0 EUR		0
GROUPE EUROTUNNEL SE COMMON STOCK EUR	10691 EUR		133212
GROWTHPOINT PROPERTIES LTD REIT ZAR 0	24028 ZAR		36101
GRUMA SAB DE CV COMMON STOCK MXN 0	39900 MXN		560862
GRUMA SAB DE CV COMMON STOCK MXN 0	8215 MXN		115476
GRUPA AZOTY SA COMMON STOCK	812 PLN		20505
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV COMMON	4500 MXN		39699
GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV COMMON	3000 MXN		42381
GRUPO BIMBO SAB DE CV COMMON STOCK MXN 0	26208 MXN		69622
GRUPO CARSO SAB DE CV COMMON STOCK MXN 0	14159 MXN		59156
GRUPO DE INVERSIONES SURAMERICANA SA COMMON STOCK	1915 COP		21583
Carried Forward			403 525 590

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		403 525 590
GRUPO DE INVERSIONES SURAMERICANA SA PREFERENCE	1088 COP		11919
GRUPO ELEKTRA SAB DE CV COMMON STOCK MXN 0	1385 MXN		30039
GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK	35543 MXN		194884
GRUPO FINANCIERO INBURSA SAB DE CV COMMON STOCK	52718 MXN		95047
GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV COMMON	26779 MXN		46742
GRUPO MEXICO SAB DE CV COMMON STOCK MXN 0	140900 MXN		300800
GRUPO NUTRESA SA COMMON STOCK COP	780 COP	5	5467
GRUPO TELEvisa SAB	17812 MXN		206864
GS ENGINEERING & CONSTRUCTION CORP COMMON STOCK	634 KRW		10702
GS HOLDINGS CORP COMMON STOCK KRW	1029 KRW		44503
GT CAPITAL HOLDINGS INC COMMON STOCK PHP	765 PHP		21507
GUANGDONG INVESTMENT LTD COMMON STOCK HKD 0	24000 HKD		33953
GUANGZHOU R&F PROPERTIES CO LTD COMMON STOCK HKD	51600 HKD		63724
GUDANG GARAM TBK PT COMMON STOCK IDR	0 IDR	500	0
GUDANG GARAM TBK PT COMMON STOCK IDR	5700 IDR	500	22616
GUINNESS ANCHOR BHD COMMON STOCK MYR	3700 MYR		11418
GUNGHO ONLINE ENTERTAINMENT INC COMMON STOCK JPY	13000 JPY		35525
GUNGHO ONLINE ENTERTAINMENT INC COMMON STOCK JPY	120400 JPY		329012
GUNMA BANK LTD/THE COMMON STOCK JPY	10000 JPY		58819
H&R BLOCK INC COMMON STOCK USD 0	5248 USD		175145
H&R BLOCK INC COMMON STOCK USD 0	3111 USD		103825
H&R REAL ESTATE INVESTMENT TRUST REIT CAD 0	3628 CAD		52482
HACHIJUNI BANK LTD/THE COMMON STOCK JPY	8000 JPY		49654
HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD	19000 HKD		38575
HAITONG SECURITIES CO LTD COMMON STOCK HKD	14800 HKD		26143
HAKUHODO DY HOLDINGS INC COMMON STOCK JPY	4700 JPY		51609
HAKUHODO DY HOLDINGS INC COMMON STOCK JPY	16100 JPY		176788
HALLA HOLDINGS CORP COMMON STOCK KRW	243 KRW		13272
HALLIBURTON CO COMMON STOCK USD	18500 USD		630946
HALLIBURTON CO COMMON STOCK USD	5302 USD		180826
HAMAMATSU PHOTONICS KK COMMON STOCK JPY	2800 JPY		77681
HAMMERSON PLC REIT GBP	18131 GBP		160694
HANA FINANCIAL GROUP INC COMMON STOCK KRW	4231 KRW		85346
HANA TOUR SERVICE INC COMMON STOCK KRW	246 KRW		24075
HANERGY THIN FILM POWER GROUP LTD COMMON STOCK HKD	54000 HKD		27304
HANESBRANDS INC COMMON STOCK USD	9200 USD		271354
HANG LUNG PROPERTIES LTD COMMON STOCK HKD 0	44000 HKD		100369
HANG SENG BANK LTD COMMON STOCK HKD 0	16200 HKD		309836
HANG SENG BANK LTD COMMON STOCK HKD 0	62800 HKD		1201092
HANKOOK TIRE CO LTD COMMON STOCK KRW	2882 KRW	500	115899
HANKYU HANSHIN HOLDINGS INC COMMON STOCK JPY	26000 JPY		170691
HANNOVER RUECK SE COMMON STOCK EUR 0	1328 EUR		153326
HANNOVER RUECK SE COMMON STOCK EUR 0	590 EUR		68119
HANNSTAR DISPLAY CORP COMMON STOCK TWD	66270 TWD		7866
HANON SYSTEMS COMMON STOCK KRW	428 KRW		18986
HANSSEM CO LTD COMMON STOCK KRW	194 KRW		38304
HANWHA CHEMICAL CORP COMMON STOCK KRW	1690 KRW		39290
HANWHA CORP COMMON STOCK KRW	2779 KRW	5000	93586
HANWHA LIFE INSURANCE CO LTD COMMON STOCK KRW	8069 KRW		50967
HANWHA TECHWIN CO LTD COMMON STOCK KRW	1124 KRW		34153
HAP SENG CONSOLIDATED BHD COMMON STOCK MYR	7500 MYR		11327
HARGREAVES LANSDOWN PLC COMMON STOCK GBP	5925 GBP	0 4	131545
HARLEY-DAVIDSON INC COMMON STOCK USD	4300 USD		195522
HARMAN INTERNATIONAL INDUSTRIES INC COMMON STOCK	1600 USD		151053
HARRIS CORP COMMON STOCK USD	2600 USD		226413
Carried Forward			410 313 194

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		410 313 194
HARTALEGA HOLDINGS BHD COMMON STOCK MYR	10800 MYR		14975
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	8800 USD		383293
HARVEY NORMAN HOLDINGS LTD COMMON STOCK AUD 0	8015 AUD		24429
HASBRO INC COMMON STOCK USD	2500 USD		168672
HCA HOLDINGS INC COMMON STOCK USD	7222 USD		489431
HCP INC REIT USD	10000 USD		383345
HEALTHSCOPE LTD NPV	29454 AUD		56913
HEIDELBERGCEMENT AG COMMON STOCK EUR 0	3252 EUR		268720
HEINEKEN HOLDING NV COMMON STOCK EUR	2255 EUR	1 6	174306
HEINEKEN NV COMMON STOCK EUR	0 EUR		0
HEINEKEN NV COMMON STOCK EUR	5226 EUR		447710
HELLENIC TELECOMMUNICATIONS ORGANIZATION SA COMMON	3154 EUR		31728
HELMERICH & PAYNE INC COMMON STOCK USD	2400 USD		128804
HELMERICH & PAYNE INC COMMON STOCK USD	2690 USD		144368
HENDERSON LAND DEVELOPMENT CO LTD COMMON STOCK HKD	26412 HKD		162235
HENGAN INTERNATIONAL GROUP CO LTD COMMON STOCK HKD	15000 HKD		141697
HENKEL AG & CO KGAA COMMON STOCK EUR 0	2144 EUR		206598
HENKEL AG & CO KGAA PREFERENCE EUR 0	3770 EUR		423984
HENNES & MAURITZ AB COMMON STOCK SEK 0	20584 SEK		742168
HENNES & MAURITZ AB COMMON STOCK SEK 0	27881 SEK		1005265
HENRY SCHEIN INC COMMON STOCK USD	1800 USD		285263
HENRY SCHEIN INC COMMON STOCK USD	1400 USD		221871
HERMES INTERNATIONAL COMMON STOCK EUR 0	542 EUR		183956
HERMES INTERNATIONAL COMMON STOCK EUR 0	1225 EUR		415768
HERMES INTERNATIONAL COMMON STOCK EUR 0	97 EUR		32922
HERSHEY CO/THE COMMON STOCK USD	3400 USD	1	304189
HERSHEY CO/THE COMMON STOCK USD	7580 USD	1	678162
HERTZ GLOBAL HOLDINGS INC COMMON STOCK USD	9000 USD		128263
HESS CORP COMMON STOCK USD	5501 USD	1	267278
HEWLETT PACKARD ENTERPRISE CO COMMON STOCK USD	38600 USD		587243
HEXAGON AB COMMON STOCK SEK	5834 SEK	0 22	218740
HIGHWEALTH CONSTRUCTION CORP COMMON STOCK TWD	32500 TWD		37582
HILTON WORLDWIDE HOLDINGS INC COMMON STOCK USD	10400 USD		223052
HINO MOTORS LTD COMMON STOCK JPY	4700 JPY		55133
HINO MOTORS LTD COMMON STOCK JPY	82288 JPY		965273
HIROSE ELECTRIC CO LTD COMMON STOCK JPY	640 JPY		78700
HIROSE ELECTRIC CO LTD COMMON STOCK JPY	500 JPY		61485
HIROSHIMA BANK LTD/THE COMMON STOCK JPY	9000 JPY		51962
HISAMITSU PHARMACEUTICAL CO INC COMMON STOCK JPY	900 JPY		38091
HISAMITSU PHARMACEUTICAL CO INC COMMON STOCK JPY	5400 JPY		228543
HITACHI CHEMICAL CO LTD COMMON STOCK JPY	2100 JPY		33872
HITACHI CONSTRUCTION MACHINERY CO LTD COMMON STOCK	1900 JPY		29981
HITACHI HIGH-TECHNOLOGIES CORP COMMON STOCK JPY	1400 JPY		38315
HITACHI HIGH-TECHNOLOGIES CORP COMMON STOCK JPY	3800 JPY		103999
HITACHI LTD COMMON STOCK JPY	105000 JPY		604825
HITACHI METALS LTD COMMON STOCK JPY	5000 JPY		62693
HIWIN TECHNOLOGIES CORP COMMON STOCK TWD	4370 TWD	10	17267
HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS	62215 HKD		52295
HKT TRUST & HKT LTD STAPLED SECURITY HKD	55040 HKD		70321
HKT TRUST & HKT LTD STAPLED SECURITY HKD	84000 HKD		107321
HOKUHOKU FINANCIAL GROUP INC COMMON STOCK JPY	24000 JPY		49388
HOKURIKU ELECTRIC POWER CO COMMON STOCK JPY	3100 JPY		46333
HOLLYFRONTIER CORP COMMON STOCK USD	4186 USD		167307
HOLOGIC INC COMMON STOCK USD	5400 USD		209388
HOME DEPOT INC/THE COMMON STOCK USD	27850 USD	0 05	3691021
Carried Forward			426 059 631

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		426 059 631
HOME DEPOT INC/THE COMMON STOCK USD	3338 USD		442392
HOME PRODUCT CENTER PCL FOREIGN SH THB	155639 THB	1	29476
HON HAI PRECISION INDUSTRY CO LTD COMMON STOCK TWD	209983 TWD		517036
HONDA MOTOR CO LTD COMMON STOCK JPY	35300 JPY		1149612
HONEYWELL INTERNATIONAL INC COMMON STOCK USD	16100 USD		1670516
HONEYWELL INTERNATIONAL INC COMMON STOCK USD	3502 USD		363363
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0	146486 HKD		287552
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0	465380 HKD		913541
HONG KONG EXCHANGES AND CLEARING LTD COMMON STOCK	24699 HKD		633679
HONG LEONG BANK BHD COMMON STOCK MYR	17168 MYR	1	53620
HONG LEONG FINANCIAL GROUP BHD COMMON STOCK MYR	18639 MYR		60650
HONGKONG LAND HOLDINGS LTD COMMON STOCK USD	14000 USD		98217
HORMEL FOODS CORP COMMON STOCK USD	3300 USD		261474
HORMEL FOODS CORP COMMON STOCK USD	4600 USD		364479
HOSHIZAKI ELECTRIC CO LTD COMMON STOCK JPY	900 JPY		56686
HOST HOTELS & RESORTS INC REIT USD	15800 USD		242907
HOTAI MOTOR CO LTD COMMON STOCK TWD	5000 TWD	10	57972
HOTEL SHILLA CO LTD COMMON STOCK KRW	675 KRW	5000	44540
HOYA CORP COMMON STOCK JPY	9000 JPY		373407
HOYA CORP COMMON STOCK JPY	2300 JPY		95426
HP INC COMMON STOCK USD	38300 USD		454090
HSBC HOLDINGS PLC COMMON STOCK GBP	424099 GBP		3358455
HSBC HOLDINGS PLC COMMON STOCK GBP	18473 GBP		146288
HTC CORP COMMON STOCK TWD	11000 TWD		26179
HUA NAN FINANCIAL HOLDINGS CO LTD COMMON STOCK TWD	122894 TWD		57183
HUADIAN POWER INTERNATIONAL CORP LTD COMMON STOCK	20000 HKD		13009
HUANENG POWER INTERNATIONAL INC COMMON STOCK HKD	54000 HKD		46577
HUANENG RENEWABLES CORP LTD COMMON STOCK HKD	62000 HKD	1	18440
HUDSON CITY BANCORP INC COMMON STOCK USD	0 USD		0
HUGO BOSS AG COMMON STOCK EUR 0	1278 EUR		106717
HUGO BOSS AG COMMON STOCK EUR 0	594 EUR		49601
HULIC CO LTD COMMON STOCK JPY	7100 JPY		63174
HUMANA INC COMMON STOCK USD	3200 USD		572237
HUNTINGTON BANCSHARES INC/OH COMMON STOCK USD	18600 USD		205611
HUSKY ENERGY INC COMMON STOCK CAD 0	6800 CAD		70157
HUSQVARNA AB COMMON STOCK SEK	10692 SEK	2	71115
HUTCHISON PORT HOLDINGS TRUST UNIT USD 0	127000 USD		67459
HYOSUNG CORP COMMON STOCK KRW	1051 KRW		105552
HYPERMARCAS SA COMMON STOCK BRL 0	7200 BRL		39579
HYSAN DEVELOPMENT CO LTD COMMON STOCK HKD 0	13171 HKD		53992
HYUNDAI DEPARTMENT STORE CO LTD COMMON STOCK KRW	383 KRW		41411
HYUNDAI DEVELOPMENT CO-ENGINEERING & CONSTRUCTION	457 KRW		15156
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON	1999 KRW		48780
HYUNDAI GLOVIS CO LTD COMMON STOCK KRW	265 KRW	500	43715
HYUNDAI HEAVY INDUSTRIES CO LTD COMMON STOCK KRW	664 KRW		49830
HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON	4439 KRW		136020
HYUNDAI MIPO DOCK YARD CO LTD COMMON STOCK KRW	221 KRW		9841
HYUNDAI MOBIS CO LTD COMMON STOCK KRW	1058 KRW		222458
HYUNDAI MOTOR CO COMMON STOCK KRW	3434 KRW		437334
HYUNDAI SECURITIES CO LTD COMMON STOCK KRW	3290 KRW		18250
HYUNDAI STEEL CO COMMON STOCK KRW	2371 KRW		101226
HYUNDAI WIA CORP COMMON STOCK KRW	306 KRW		29293
IBERDROLA SA COMMON STOCK EUR	116776 EUR	0 75	832728
IBERDROLA SA COMMON STOCK EUR	22438 EUR	0 75	160005
ICA GRUPPEN AB COMMON STOCK SEK	1382 SEK		50552
Carried Forward			441 498 191

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		441 498 191
ICA GRUPPEN AB COMMON STOCK SEK	9932 SEK	2 5	363299
ICADE REIT EUR 0	880 EUR		59294
ICAP PLC COMMON STOCK GBP	11820 GBP	10	88959
ICICI BANK LTD ADR USD	239548 USD		1877404
IDEMITSU KOSAN CO LTD COMMON STOCK JPY	2600 JPY		41958
IGM FINANCIAL INC COMMON STOCK CAD 0	2450 CAD		62221
IHI CORP COMMON STOCK JPY	35000 JPY		98267
IHS INC COMMON STOCK USD	1400 USD		166000
IIDA GROUP HLDGS CO LTD NPV	3040 JPY		57214
IJM CORP BHD COMMON STOCK MYR	61200 MYR	1	48000
ILIAD SA COMMON STOCK EUR 0	538 EUR		128624
ILIAD SA COMMON STOCK EUR 0	1934 EUR		462378
ILLINOIS TOOL WORKS INC COMMON STOCK USD	7100 USD		659197
ILLINOIS TOOL WORKS INC COMMON STOCK USD	2527 USD		234618
ILLUMINA INC COMMON STOCK USD	3100 USD		596266
ILUKA RESOURCES LTD COMMON STOCK AUD 0	8942 AUD		39968
IMERYS SA COMMON STOCK EUR	0 EUR		0
IMERYS SA COMMON STOCK EUR	988 EUR		69292
IMI PLC COMMON STOCK GBP	5991 GBP		76240
IMPALA PLATINUM HOLDINGS LTD COMMON STOCK ZAR	11197 ZAR		18134
IMPERIAL BRANDS PLC COMMON STOCK GBP	20750 GBP		1097919
IMPERIAL BRANDS PLC COMMON STOCK GBP	5062 GBP		267839
IMPERIAL HOLDINGS LTD COMMON STOCK ZAR	15104 ZAR	4	116396
IMPERIAL OIL LTD COMMON STOCK CAD 0	6900 CAD		224418
IMPERIAL OIL LTD COMMON STOCK CAD 0	6548 CAD		212970
IMPULSORA DEL DESARROLLO Y EL EMPLEO EN AMERICA	29200 MXN		45749
IMS HEALTH HOLDINGS INC COMMON STOCK USD	3800 USD		96924
INCITEC PIVOT LTD COMMON STOCK AUD 0	40284 AUD		116319
INCYTE CORP COMMON STOCK USD	3700 USD		402114
INDESIT CO SPA EUR	0 EUR		0
INDIEX SA COMMON STOCK EUR	0 EUR		0
INDO TAMBANGRAYA MEGAH TBK PT COMMON STOCK IDR	0 IDR		0
INDOCEMENT TUNGGAL PRAKARSA TBK PT COMMON STOCK	0 IDR		0
INDOCEMENT TUNGGAL PRAKARSA TBK PT COMMON STOCK	21400 IDR		34696
INDOFOOD CBP SUKSES MAKMUR TBK PT COMMON STOCK IDR	0 IDR		0
INDOFOOD SUKSES MAKMUR TBK PT COMMON STOCK IDR	0 IDR		0
INDOFOOD SUKSES MAKMUR TBK PT COMMON STOCK IDR	0 IDR		0
INDOFOOD SUKSES MAKMUR TBK PT COMMON STOCK IDR	154000 IDR		57661
INDORAMA VENTURES PCL FOREIGN SH THB	34200 THB		20288
INDOSAT TBK PT COMMON STOCK IDR	0 IDR		0
INDOSAT TBK PT COMMON STOCK IDR	0 IDR		0
INDOSAT TBK PT COMMON STOCK IDR	34000 IDR		13534
INDUSTRIA DE DISEÑO TEXTIL SA COMMON STOCK EUR	23649 EUR		815912
INDUSTRIA DE DISEÑO TEXTIL SA COMMON STOCK EUR	2473 EUR		85321
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON	951000 HKD		574309
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON	3223000 HKD		1946371
INDUSTRIAL ALLIANCE INSURANCE & FINANCIAL SERVICES	2500 CAD		79399
INDUSTRIAL BANK OF KOREA COMMON STOCK KRW	5346 KRW		56432
INDUSTRIAS PENOLES SAB DE CV COMMON STOCK MXN 0	4920 MXN		50533
INDUSTRIVARDEN AB COMMON STOCK SEK	3793 SEK		65606
INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	23945 EUR		353364
INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	176540 EUR		2605259
INFOSYS LTD ADR USD	28062 USD		471077
ING BANK SLASKI SA COMMON STOCK PLN	497 PLN	1	14777
ING GROEP NV DUTCH CERT EUR	83891 EUR	0 24	1137085
Carried Forward			457 607 794

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		457 607 794
INGENICO GROUP COMMON STOCK EUR	1262 EUR		160064
INGERSOLL-RAND PLC COMMON STOCK USD	5600 USD		310308
INMARSAT PLC COMMON STOCK GBP	9301 GBP		156213
INNOLUX CORP COMMON STOCK TWD	566280 TWD	10	171744
INOTERA MEMORIES INC COMMON STOCK TWD	85000 TWD	10	72358
INPEX CORP COMMON STOCK JPY	19900 JPY		196298
INPEX CORP COMMON STOCK JPY	29700 JPY		292967
ISTITUTO NAZIONALE ASSICURAZ	0 EUR		0
INSURANCE AUSTRALIA GROUP LTD COMMON STOCK AUD 0	53964 AUD		218383
INTACT FINANCIAL CORP COMMON STOCK CAD 0	2700 CAD		172398
INTACT FINANCIAL CORP COMMON STOCK CAD 0	21136 CAD		1349556
INTEGRYS ENERGY GROUP INC COMMON STOCK USD	0 USD	1	0
INTEL CORP COMMON STOCK USD	103100 USD		3558609
INTEL CORP COMMON STOCK USD	2706 USD		93401
INTER PIPELINE LTD COMMON STOCK CAD 0	6700 CAD		107361
INTERCONEXION ELECTRICA SA ESP COMMON STOCK COP	5260 COP		12123
INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP	4923 GBP		192709
INTERCONTINENTAL EXCHANGE INC	2401 USD		616399
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	20200 USD		2784851
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	3601 USD		496448
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	16366 EUR		147441
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	17320 PHP		25823
INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON	1800 USD		215774
INTERNATIONAL PAPER CO COMMON STOCK USD	9100 USD	1	343737
INTERPUBLIC GROUP OF COS INC/THE COMMON STOCK USD	8400 USD		195984
INTERTEK GROUP PLC COMMON STOCK GBP	3322 GBP	1	136025
INTERTEK GROUP PLC COMMON STOCK GBP	1759 GBP	1	72025
INTESA SANPAOLO SPA COMMON STOCK EUR	0 EUR		0
INTESA SANPAOLO SPA COMMON STOCK EUR	275002 EUR		924531
INTESA SANPAOLO SPA SAVINGS SHARE EUR	21873 EUR	0 52	67439
INTU PROPERTIES PLC REIT GBP	20867 GBP		97804
INTUIT INC COMMON STOCK USD	5700 USD		551265
INTUIT INC COMMON STOCK USD	3714 USD		359193
INTUITIVE SURGICAL INC COMMON STOCK USD	800 USD		437893
INTUITIVE SURGICAL INC COMMON STOCK USD	383 USD		209641
INVENTEC CORP COMMON STOCK TWD	58000 TWD	10	38136
INVESCO LTD COMMON STOCK USD	9300 USD		312145
INVESTEC LTD COMMON STOCK ZAR	5244 ZAR		37037
INVESTEC PLC COMMON STOCK GBP	11973 GBP		84787
INVESTMENT AB KINNEVIK COMMON STOCK SEK	5327 SEK		166801
INVESTOR AB COMMON STOCK SEK	9875 SEK		367905
IOI CORP BHD COMMON STOCK MYR	28200 MYR		29029
IOI PROPERTIES GROUP BHD COMMON STOCK MYR	16450 MYR		8524
IONIS PHARMACEUTIC COMMON STOCK USD	2400 USD		149033
IRON MOUNTAIN INC REIT USD	4517 USD		122228
IRPC PCL FOREIGN SH THB	140300 THB		16802
ISETAN MITSUKOSHI HOLDINGS LTD COMMON STOCK JPY	7200 JPY		95136
ISRAEL CHEMICALS LTD COMMON STOCK ILS	12381 ILS		50417
ISS A/S COMMON STOCK DKK	2553 DKK	1	92702
ISUZU MOTORS LTD COMMON STOCK JPY	13700 JPY		149978
ITAU CORP BANCA	2665042 CLP		21477
ITAU UNIBANCO HOLDING SA COMMON STOCK BRL 0	6413 BRL		39623
ITAU UNIBANCO HOLDING SA PREFERENCE BRL 0	87385 BRL		582858
ITOCHU CORP COMMON STOCK JPY	34200 JPY		410725
ITOCHU TECHNO-SOLUTIONS CORP COMMON STOCK JPY	1400 JPY		28191
Carried Forward			475 158 095

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		475 158 095
ITV PLC COMMON STOCK GBP	81181 GBP	10	331691
IYO BANK LTD/THE COMMON STOCK JPY	6400 JPY		63131
J FRONT RETAILING CO LTD COMMON STOCK JPY	4800 JPY		70582
J SAINSBURY PLC COMMON STOCK GBP	31397 GBP		119934
J SAINSBURY PLC COMMON STOCK GBP	29496 GBP		112673
JACOBS ENGINEERING GROUP INC COMMON STOCK USD	2900 USD		121895
JAMES HARDIE INDUSTRIES PLC CDI AUD	10506 AUD	0 59	133446
JAPAN AIRLINES CO LTD COMMON STOCK JPY	2200 JPY		79840
JAPAN AIRLINES CO LTD COMMON STOCK JPY	21100 JPY		765740
JAPAN AIRPORT TERMINAL CO LTD COMMON STOCK JPY	1000 JPY		45155
JAPAN EXCHANGE GROUP INC COMMON STOCK JPY	11200 JPY		178222
JAPAN POST BANK CO LTD COMMON STOCK JPY	9500 JPY		138507
JAPAN POST HOLDINGS CO LTD COMMON STOCK JPY	10500 JPY		163147
JAPAN PRIME REALTY INVESTMENT CORP REIT JPY	21 JPY		72257
JAPAN REAL ESTATE INVESTMENT CORP REIT JPY	26 JPY		126935
JAPAN RETAIL FUND INVESTMENT CORP REIT JPY	49 JPY		94791
JAPAN TOBACCO INC COMMON STOCK JPY	23800 JPY		886528
JAPAN TOBACCO INC COMMON STOCK JPY	2900 JPY		108022
JARDEN CORP COMMON STOCK USD	4100 USD		234586
JARDINE CYCLE & CARRIAGE LTD COMMON STOCK SGD 0	2333 SGD		57438
JASA MARGA PERSERO TBK PT COMMON STOCK IDR	0 IDR		0
JASMINE INTERNATIONAL PCL FOREIGN SH THB	100000 THB		8968
JAZZ PHARMACEUTICALS PLC COMMON STOCK USD	1300 USD		182910
JB HUNT TRANSPORT SERVICES INC COMMON STOCK USD	1900 USD		139654
JBS SA COMMON STOCK BRL 0	29900 BRL		93089
JCDECAUX SA COMMON STOCK EUR 0	2031 EUR		78054
JERONIMO MARTINS SGPS SA COMMON STOCK EUR	6600 EUR	1	85902
JFE HOLDINGS INC COMMON STOCK JPY	11400 JPY		182307
JG SUMMIT HOLDINGS INC COMMON STOCK PHP	37810 PHP	1	58948
JGC CORP COMMON STOCK JPY	5000 JPY		77564
JIANGSU EXPRESSWAY CO LTD COMMON STOCK HKD	10000 HKD		13449
JIANGXI COPPER CO LTD COMMON STOCK HKD	29000 HKD		34351
JM SMUCKER CO/THE COMMON STOCK USD	2400 USD		296550
JOHNSON & JOHNSON COMMON STOCK USD	60052 USD		6180364
JOHNSON & JOHNSON COMMON STOCK USD	15200 USD		1564337
JOHNSON CONTROLS INC COMMON STOCK USD	14200 USD		561855
JOHNSON MATTHEY PLC COMMON STOCK GBP	4782 GBP		187684
JOLIBEE FOODS CORP COMMON STOCK PHP	10800 PHP	1	50330
JONES LANG LASALLE INC COMMON STOCK USD	900 USD	0 01	144084
JOYO BANK LTD/THE COMMON STOCK JPY	12000 JPY		57386
JPMORGAN CHASE & CO COMMON STOCK USD	80200 USD		5306502
JSR CORP COMMON STOCK JPY	4900 JPY		77523
JTEKT CORP COMMON STOCK JPY	3900 JPY		65016
JULIUS BAER GROUP LTD COMMON STOCK CHF	5229 CHF		254751
JUMBO SA COMMON STOCK EUR	5482 EUR		57653
JUNIPER NETWORKS INC COMMON STOCK USD	7500 USD		207382
JX HOLDINGS INC COMMON STOCK JPY	51200 JPY		216693
K+S AG COMMON STOCK EUR 0	4620 EUR		119156
KABEL DEUTSCHLAND HOLDING AG COMMON STOCK EUR 0	421 EUR		52320
KAJIMA CORP COMMON STOCK JPY	18000 JPY		108573
KAJIMA CORP COMMON STOCK JPY	22000 JPY		132700
KAKAKU COM INC COMMON STOCK JPY	2600 JPY		51749
KAKAKU COM INC COMMON STOCK JPY	16200 JPY		322435
KAKAO CORP COMMON STOCK KRW	273 KRW	500	27021
KALBE FARMA IDR	0 IDR		0
Carried Forward			496 059 875

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		496 059 875
KALBE FARMA TBK PT COMMON STOCK IDR	0 IDR		0
KALBE FARMA TBK PT COMMON STOCK IDR	440600 IDR	10	42124
KAMIGUMI CO LTD COMMON STOCK JPY	6000 JPY		52337
KAMIGUMI CO LTD COMMON STOCK JPY	12000 JPY		104674
KANEKA CORP COMMON STOCK JPY	5000 JPY		52695
KANGWON LAND INC COMMON STOCK KRW	950 KRW	500	31180
KANSAI ELECTRIC POWER CO INC/THE COMMON STOCK JPY	16300 JPY		198200
KANSAI PAINT CO LTD COMMON STOCK JPY	4300 JPY		66060
KANSAS CITY SOUTHERN COMMON STOCK USD	2300 USD		172051
KANSAS CITY SOUTHERN COMMON STOCK USD	24671 USD		1845512
KAO CORP COMMON STOCK JPY	10900 JPY		567749
KAO CORP COMMON STOCK JPY	15600 JPY		812558
KARDEMIR KARABUK DEMIR CELIK SANAYI VE TICARET AS	23924 TRY		8954
KASIKORNBANK PCL FOREIGN SH THB	17600 THB		73771
KASIKORNBANK PCL NVDR THB	91700 THB		384364
KASIKORNBANK PCL NVDR THB	4600 THB		19281
KAWASAKI HEAVY INDUSTRIES LTD COMMON STOCK JPY	31000 JPY		116479
KB FINANCIAL GROUP INC COMMON STOCK KRW	4452 KRW		125954
KB INSURANCE CO LTD COMMON STOCK KRW	2693 KRW	500	66982
KBC GROEP NV COMMON STOCK EUR 0	5630 EUR		353481
KCC CORP COMMON STOCK KRW	128 KRW		45677
KDDI CORP COMMON STOCK JPY	37900 JPY		995575
KDDI CORP COMMON STOCK JPY	13400 JPY		351998
KEIHAN HOLDINGS CO LTD COMMON STOCK JPY	13000 JPY		87945
KEIKYU CORP COMMON STOCK JPY	10000 JPY		83479
KEIO CORP COMMON STOCK JPY	14000 JPY		122353
KEISEI ELECTRIC RAILWAY CO LTD COMMON STOCK JPY	6000 JPY		77381
KELLOGG CO COMMON STOCK USD	6000 USD		434578
KELLOGG CO COMMON STOCK USD	10600 USD		767754
KENDA RUBBER INDUSTRIAL CO LTD COMMON STOCK TWD	35053 TWD	10	51604
KEPCO PLANT SERVICE & ENGINEERING CO LTD COMMON	270 KRW		20539
KEPPEL CORP LTD COMMON STOCK SGD 0	30400 SGD		139595
KEPPEL CORP LTD COMMON STOCK SGD 0	41800 SGD		191943
KERING COMMON STOCK EUR	1600 EUR		275136
KERRY GROUP PLC COMMON STOCK EUR	3338 EUR		277171
KERRY PROPERTIES LTD COMMON STOCK HKD	12000 HKD		32898
KEURIG GREEN MOUNTAIN INC COMMON STOCK USD	2300 USD		207411
KEURIG GREEN MOUNTAIN INC COMMON STOCK USD	2540 USD		229054
KEYCORP COMMON STOCK USD	17700 USD		233979
KEYENCE CORP COMMON STOCK JPY	950 JPY		530839
KEYERA CORP COMMON STOCK CAD 0	3400 CAD		98318
KGHM POLSKA MIEDZ SA COMMON STOCK PLN	8891 PLN	10	143263
KIA MOTORS CORP COMMON STOCK KRW	5022 KRW		225782
KIKKOMAN CORP COMMON STOCK JPY	3000 JPY		105474
KIMBERLY-CLARK CORP COMMON STOCK USD	7900 USD		1007654
KIMBERLY-CLARK CORP COMMON STOCK USD	6373 USD		812884
KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK	33100 MXN		77232
KIMCO REALTY CORP REIT USD	8700 USD		230711
KINDER MORGAN INC/DE COMMON STOCK USD	40358 USD		603067
KING YUAN ELECTRONICS CO LTD COMMON STOCK TWD	30000 TWD		19726
KINGFISHER PLC COMMON STOCK GBP	48590 GBP		236499
KING'S TOWN BANK CO LTD COMMON STOCK TWD	10000 TWD	10	7140
KINROSS GOLD CORP COMMON STOCK CAD 0	131428 CAD		237057
KINROSS GOLD CORP COMMON STOCK CAD 0	27633 CAD		49842
KINSUS INTERCONNECT TECHNOLOGY CORP COMMON STOCK	17000 TWD		34545
Carried Forward			510 200 383

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		510 200 383
KINTETSU GROUP HOLDINGS CO LTD COMMON STOCK JPY	39000 JPY		159860
KIRIN HOLDINGS CO LTD COMMON STOCK JPY	18900 JPY		259417
KLABIN SA UNIT BRL 0	11059 BRL		64771
KLA-TENCOR CORP COMMON STOCK USD	3400 USD	0 001	236311
KLEPIERRE REIT EUR	4583 EUR		204221
KOBE STEEL LTD COMMON STOCK JPY	68000 JPY		75348
KOC HOLDING AS COMMON STOCK TRY	3304 TRY	1	12400
KOHL'S CORP COMMON STOCK USD	4100 USD		195673
KOITO MANUFACTURING CO LTD COMMON STOCK JPY	1900 JPY		79147
KOMATSU LTD COMMON STOCK JPY	12900 JPY		214033
KOMATSU LTD COMMON STOCK JPY	20000 JPY		331834
KOMERCNI BANKA AS COMMON STOCK CZK	53 CZK		10568
KONAMI HOLDINGS CORP COMMON STOCK JPY	1800 JPY		43234
KONE OYJ COMMON STOCK EUR 0	2692 EUR		114594
KONE OYJ COMMON STOCK EUR 0	7579 EUR		322624
KONICA MINOLTA INC COMMON STOCK JPY	4200 JPY		42759
KONICA MINOLTA INC COMMON STOCK JPY	9900 JPY		100790
KONINKLIJKE AHOLD NV COMMON STOCK	0 EUR		0
KONINKLIJKE AHOLD NV COMMON STOCK	0 EUR		0
KONINKLIJKE AHOLD NV COMMON STOCK EUR	19965 EUR		423307
KONINKLIJKE AHOLD NV COMMON STOCK EUR	18089 EUR		383531
KONINKLIJKE DSM NV COMMON STOCK EUR	4072 EUR	1 5	205124
KONINKLIJKE DSM NV COMMON STOCK EUR	0 EUR	1 5	0
KONINKLIJKE KPN NV COMMON STOCK EUR	0 EUR		0
KONINKLIJKE KPN NV COMMON STOCK EUR	66607 EUR		253077
KONINKLIJKE PHILIPS NV COMMON STOCK EUR	20260 EUR		519554
KONINKLIJKE PHILIPS NV COMMON STOCK EUR	0 EUR		0
KONINKLIJKE VOPAK NV COMMON STOCK EUR	1810 EUR		78172
KOREA AEROSPACE INDUSTRIES LTD COMMON STOCK KRW	400 KRW		26702
KOREA ELECTRIC POWER CORP COMMON STOCK KRW	1474 KRW	5000	62993
KOREA GAS CORP COMMON STOCK KRW	269 KRW		8461
KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW	790 KRW		33458
KOREA KOLMAR CO LTD COMMON STOCK KRW	354 KRW	500	28714
KOREA ZINC CO LTD COMMON STOCK KRW	104 KRW		41690
KOREAN AIR LINES CO LTD COMMON STOCK KRW	2781 KRW		65724
KOSE CORP COMMON STOCK JPY	700 JPY		65725
KOZA ALTIN ISLETMELERI AS COMMON STOCK TRY	2052 TRY		8638
KRAFT HEINZ CO/THE COMMON STOCK USD	13136 USD		957624
KROGER CO/THE COMMON STOCK USD	4068 USD		170459
KROGER CO/THE COMMON STOCK USD	20200 USD		846428
KROTON EDUCACIONAL SA COMMON STOCK BRL 0	17100 BRL		41282
KRUNG THAI BANK PCL FOREIGN SH	74600 THB	5 15	34697
KT CORP COMMON STOCK KRW	1473 KRW		35567
KT&G CORP COMMON STOCK KRW	1013 KRW		90480
KUALA LUMPUR KEPONG BHD COMMON STOCK MYR	4900 MYR		26170
KUBOTA CORP COMMON STOCK JPY	24000 JPY		376906
KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF	12589 CHF		1735600
KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF	1090 CHF		150274
KUMBA IRON ORE LTD COMMON STOCK ZAR	3364 ZAR		8725
KUMHO PETROCHEMICAL CO LTD COMMON STOCK KRW	412 KRW	5000	18347
KUNLUN ENERGY CO LTD COMMON STOCK HKD	216000 HKD		192452
KURARAY CO LTD COMMON STOCK JPY	7900 JPY		96883
KURITA WATER INDUSTRIES LTD COMMON STOCK JPY	4000 JPY		84612
KURITA WATER INDUSTRIES LTD COMMON STOCK JPY	1500 JPY		31730
KWANGJU BANK COMMON STOCK KRW	450 KRW	5000	2946
Carried Forward			519 774 017

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		519 774 017
KYOCERA CORP COMMON STOCK JPY	7300 JPY		343015
KYOWA HAKKO KIRIN CO LTD COMMON STOCK JPY	4000 JPY		63684
KYUSHU ELECTRIC POWER CO INC COMMON STOCK JPY	8900 JPY		98321
KYUSHU FINANCIAL GROUP INC COMMON STOCK JPY	8000 JPY		56386
L BRANDS INC COMMON STOCK USD	946 USD	0 5	90827
L BRANDS INC COMMON STOCK USD	5700 USD	0 5	547266
L-3 COMMUNICATIONS HOLDINGS INC COMMON STOCK USD	1800 USD		215629
LABORATORY CORP OF AMERICA HOLDINGS COMMON STOCK	2300 USD		284885
LAFARGE MALAYSIA BHD COMMON STOCK MYR	3800 MYR		7859
LAFARGEHOLCIM LTD COMMON STOCK CHF	9201 CHF		462909
LAFARGEHOLCIM LTD COMMON STOCK CHF	0 CHF		0
LAGARDERE SCA COMMON STOCK EUR	2900 EUR	6 1	86682
LAM RESEARCH CORP COMMON STOCK USD	3300 USD		262632
LAND & HOUSES PCL FOREIGN SH THB	41160 THB		10776
LAND SECURITIES GROUP PLC REIT GBP	16737 GBP		290992
LANXESS AG COMMON STOCK EUR	1736 EUR		80957
LARGAN PRECISION CO LTD COMMON STOCK TWD	1000 TWD		68956
LARSEN & TOUBRO LTD GDR USD	2192 USD		42070
LAS VEGAS SANDS CORP COMMON STOCK USD	8600 USD		377685
LATAM AIRLINES GROUP SA ADR USD	6951 USD		37479
LAWSON INC COMMON STOCK JPY	8100 JPY		664035
LAWSON INC COMMON STOCK JPY	1300 JPY		106574
LEADERS COSMETICS CO LTD COMMON STOCK KRW	323 KRW		8255
LEAR CORP COMMON STOCK USD	1700 USD		209272
LEGAL & GENERAL GROUP PLC COMMON STOCK GBP	126297 GBP	2 5	499609
LEGG MASON INC COMMON STOCK USD	2100 USD		82565
LEGGETT & PLATT INC COMMON STOCK USD	2700 USD		113651
LEGRAND SA COMMON STOCK EUR	5637 EUR	4	320351
LENDLEASE GROUP STAPLED SECURITY AUD 0	11174 AUD		116185
LENNAR CORP COMMON STOCK USD	3900 USD		191131
LENOVO GROUP LTD COMMON STOCK HKD 0	136000 HKD		137705
LENOVO GROUP LTD COMMON STOCK HKD 0	3693245 HKD		3739540
LENTA LTD GDR EACH 5 REPR 1 ORD REGS	70716 USD		478388
LEUCADIA NATIONAL CORP COMMON STOCK USD	6600 USD		114895
LEVEL 3 COMMUNICATIONS INC COMMON STOCK USD	6787 USD		369620
LG CHEM LTD COMMON STOCK KRW	365 KRW		102328
LG CORP COMMON STOCK KRW	923 KRW		55855
LG DISPLAY CO LTD COMMON STOCK KRW	15329 KRW		321657
LG ELECTRONICS INC COMMON STOCK KRW	6877 KRW		315646
LG HOUSEHOLD & HEALTH CARE LTD COMMON STOCK KRW	195 KRW		174839
LG INNOTEK CO LTD COMMON STOCK KRW	662 KRW	5000	55734
LG UPLUS CORP COMMON STOCK KRW	14643 KRW		130164
LI & FUNG LTD COMMON STOCK HKD	112000 HKD		76037
LIBERTY GLOBAL PLC COMMON STOCK USD	13305 USD	0 01	543510
LIBERTY GLOBAL PLC COMMON STOCK USD	5743 USD		243811
LIBERTY HOLDINGS LTD COMMON STOCK ZAR	11652 ZAR	8 33	86802
LIBERTY INTERACTIVE CORP QVC GROUP TRACKING STK	9400 USD		257281
LIBERTY MEDIA CORP COMMON STOCK USD	4080 USD		155628
LIBERTY MEDIA CORP COMMON STOCK USD	1740 USD		68446
LIBERTY PROPERTY TRUST REIT USD	2900 USD		90244
LIFE HEALTHCARE GROUP HOLDINGS LTD COMMON STOCK	37760 ZAR		85649
LINAMAR CORP COMMON STOCK CAD	1100 CAD		59284
LINCOLN NATIONAL CORP COMMON STOCK USD	5300 USD		266913
LINDE AG COMMON STOCK EUR 0	4027 EUR		588359
LINEAR TECHNOLOGY CORP COMMON STOCK USD	5453 USD		232101
Carried Forward			534 265 088

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		534 265 088
LINEAR TECHNOLOGY CORP COMMON STOCK USD	5300 USD		225588
LINK REIT REIT HKD 0	47708 HKD		285333
LINKEDIN CORP COMMON STOCK USD 0 0001	2481 USD		559657
LIPPO KARAWACI TBK PT COMMON STOCK IDR	403000 IDR	100	30178
LITE-ON TECHNOLOGY CORP COMMON STOCK TWD	63947 TWD		62143
LIXIL GROUP CORP COMMON STOCK JPY	5800 JPY		130419
LKQ CORP COMMON STOCK USD	7100 USD		210838
LLOYDS BANKING GROUP PLC COMMON STOCK GBP	1237905 GBP		1336143
LOBLAW COS LTD COMMON STOCK CAD 0	2254 CAD		106241
LOBLAW COS LTD COMMON STOCK CAD 0	4669 CAD		220070
LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	3500 BRL		21731
LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	63359 BRL		393393
LOCKHEED MARTIN CORP COMMON STOCK USD	3239 USD	1	704773
LOCKHEED MARTIN CORP COMMON STOCK USD	6100 USD	1	1327297
LOEWS CORP COMMON STOCK USD	6100 USD		234758
LOJAS AMERICANAS SA COMMON STOCK BRL 0	4000 BRL		12382
LOJAS AMERICANAS SA PREFERENCE BRL 0	7500 BRL		36840
LOJAS AMERICANAS SA PREFERENCE BRL 0	188506 BRL		925929
LOJAS RENNER SA COMMON STOCK BRL 0	16000 BRL		69309
LONDON STOCK EXCHANGE GROUP PLC COMMON STOCK GBP	6528 GBP		264408
LONGFOR PROPERTIES CO LTD COMMON STOCK HKD	55500 HKD		82679
LONZA GROUP AG COMMON STOCK CHF	1101 CHF	1	179680
L'OREAL SA COMMON STOCK EUR	5256 EUR		888659
L'OREAL SA COMMON STOCK EUR	5461 EUR		923319
L'OREAL SA COMMON STOCK EUR	0 EUR		0
LOTTE CHEMICAL CORP COMMON STOCK KRW	405 KRW		84291
LOTTE CHILSUNG BEVERAGE CO LTD COMMON STOCK KRW	13 KRW		24656
LOTTE CONFECTIONERY CO LTD COMMON STOCK KRW	14 KRW		27211
LOTTE SHOPPING CO LTD COMMON STOCK KRW	110 KRW		21813
LOWE'S COS INC COMMON STOCK USD	3794 USD		289057
LOWE'S COS INC COMMON STOCK USD	20100 USD		1531378
LPP SA COMMON STOCK PLN	15 PLN		21147
LS CORP COMMON STOCK KRW	689 KRW		23762
LS INDUSTRIAL SYSTEMS CO LTD COMMON STOCK KRW	34 KRW		1335
LT GROUP INC COMMON STOCK PHP	56400 PHP	1	17754
LUKOIL PJSC ADR USD	3464 USD	0 025	111787
LULULEMON ATHLETICA INC COMMON STOCK USD	3904 USD		205295
LULULEMON ATHLETICA INC COMMON STOCK USD	2300 USD		120948
LUNDIN PETROLEUM AB COMMON STOCK SEK	4306 SEK		62911
LUXOTTICA GROUP SPA COMMON STOCK EUR	3872 EUR		254613
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	6369 EUR		1004727
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	6058 EUR		955665
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	0 EUR		0
LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD	8553 USD		744726
M DIAS BRANCO SA COMMON STOCK BRL 0	700 BRL		11737
M&T BANK CORP COMMON STOCK USD	3107 USD	0 5	377525
M3 INC COMMON STOCK JPY	1400 JPY		29416
M3 INC COMMON STOCK JPY	4100 JPY		86147
MABUCHI MOTOR CO LTD COMMON STOCK JPY	1200 JPY		66284
MACERICH CO/THE REIT USD	2800 USD		226431
MACQUARIE GROUP LTD COMMON STOCK AUD 0	6381 AUD		385062
MACQUARIE KOREA INFRASTRUCTURE FUND COMMON STOCK	2416 KRW		16561
MACY'S INC COMMON STOCK USD	7000 USD		245401
MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	8900 CAD		360357
MAGNIT PJSC GDR USD	46598 USD		1877378
Carried Forward			552 682 232

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		552,682,232
MAGNUM BHD COMMON STOCK MYR	14700 MYR	1	8578
MAHINDRA & MAHINDRA LTD GDR USD	11457 USD		210126
MAKALOT INDUSTRIAL CO LTD COMMON STOCK TWD	4000 TWD		28437
MAKITA CORP COMMON STOCK JPY	2500 JPY		146214
MALAYAN BANKING BHD COMMON STOCK MYR	91133 MYR		178053
MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR	18482 MYR		23685
MALAYSIA BUILDING SOCIETY BHD COMMON STOCK MYR	37422 MYR		12229
MALLINCKRODT PLC COMMON STOCK USD	2700 USD	0.2	201946
MAN SE COMMON STOCK EUR 0	5874 EUR		592243
MAN SE COMMON STOCK EUR 0	691 EUR		69670
MANDO CORP COMMON STOCK KRW	110 KRW	5000	15560
MANILA ELECTRIC CO COMMON STOCK PHP	2090 PHP		14129
MANPOWERGROUP INC COMMON STOCK USD	1600 USD		135162
MANULIFE FINANCIAL CORP COMMON STOCK CAD 0	42700 CAD		638942
MAPFRE SA COMMON STOCK EUR	27858 EUR		70121
MARATHON OIL CORP COMMON STOCK USD	14300 USD	1	180291
MARATHON PETROLEUM CORP COMMON STOCK USD	4591 USD		238477
MARATHON PETROLEUM CORP COMMON STOCK USD	11648 USD		605050
MARCOPOLO SA PREFERENCE BRL 0	9000 BRL		4195
MARKEL CORP COMMON STOCK USD 0	300 USD		265380
MARKS & SPENCER GROUP PLC COMMON STOCK GBP	34228 GBP	25	228734
MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	4600 USD		309065
MARSH & MCLENNAN COS INC COMMON STOCK USD	11500 USD		639084
MARTIN MARIETTA MATERIALS INC COMMON STOCK USD	1200 USD		164246
MARUBENI CORP COMMON STOCK JPY	37900 JPY		197347
MARUI GROUP CO LTD COMMON STOCK JPY	5600 JPY		92237
MARUICHI STEEL TUBE LTD COMMON STOCK JPY	600 JPY		17921
MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	28617 USD		252673
MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	8600 USD		75933
MASCO CORP COMMON STOCK USD	7200 USD		204210
MASSMART HOLDINGS LTD COMMON STOCK ZAR	6641 ZAR	1	42952
MASTERCARD INC COMMON STOCK USD	23943 USD		2337680
MASTERCARD INC COMMON STOCK USD	21630 USD		2111850
MATAHARI DEPARTMENT STORE TBK PT COMMON STOCK IDR	27800 IDR		35572
MATTEL INC COMMON STOCK USD	7900 USD		215117
MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD	5900 USD		224695
MAXIS BHD COMMON STOCK MYR	21800 MYR		34501
MAYORA INDAH TBK PT COMMON STOCK IDR	6783 IDR		13857
MAZDA MOTOR CORP COMMON STOCK JPY	11200 JPY		235468
MBANK SA COMMON STOCK PLN	218 PLN		17373
MCCORMICK & CO INC/MD COMMON STOCK USD 0	6300 USD		540029
MCCORMICK & CO INC/MD COMMON STOCK USD 0	2600 USD		222869
MCDONALD'S CORP COMMON STOCK USD	5693 USD		674057
MCDONALD'S CORP COMMON STOCK USD	20400 USD		2415381
MCDONALD'S HOLDINGS CO JAPAN LTD COMMON STOCK JPY	6800 JPY		148430
MCDONALD'S HOLDINGS CO JAPAN LTD COMMON STOCK JPY	1400 JPY		30559
MCGRAW HILL FINANCIAL INC COMMON STOCK USD	5900 USD		582848
MCKESSON CORP COMMON STOCK USD	469 USD	0.01	92705
MCKESSON CORP COMMON STOCK USD	5000 USD		988329
MEAD JOHNSON NUTRITION CO COMMON STOCK USD	1543 USD	0.01	122058
MEAD JOHNSON NUTRITION CO COMMON STOCK USD	4400 USD	0.01	348059
MEDCO HEALTH SOLUTIONS INC COM STK	0 USD		0
MEDIA NUSANTARA CITRA TBK PT COMMON STOCK IDR	107400 IDR		14445
MEDIASET SPA COMMON STOCK EUR	0 EUR		0
MEDIATEK INC COMMON STOCK TWD	12000 TWD		91534
Carried Forward			570,042,541

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		570 042 541
MEDIBANK PVT LTD COMMON STOCK AUD	188963 AUD		296235
MEDIBANK PVT LTD COMMON STOCK AUD	55308 AUD		86706
MEDICLINIC INTERNATIONAL LTD COMMON STOCK 0	8018 ZAR		61711
MEDIOBANCA SPA COMMON STOCK EUR	11110 EUR	0 5	107468
MEDIPAL HOLDINGS CORP COMMON STOCK JPY	3500 JPY		60447
MEDIVATION INC COMMON STOCK USD	1882 USD		91158
MEDIVATION INC COMMON STOCK USD	3600 USD		174372
MEDNAX INC COMMON STOCK USD	2200 USD		157912
MEDTRONIC PLC COMMON STOCK USD	1500 USD	0 10	115590
MEDTRONIC PLC COMMON STOCK USD	30753 USD	0 10	2369822
MEDY-TOX INC COMMON STOCK KRW	71 KRW		31101
MEG ENERGY CORP COMMON STOCK CAD	4918 CAD		28315
MEGA FINANCIAL HOLDING CO LTD COMMON STOCK TWD	132402 TWD		85643
MEGACABLE HOLDINGS SAB DE CV PTG SHS COM	9191 MXN		33925
MEGAWORLD CORP COMMON STOCK PHP	237000 PHP		21352
MEGGITT PLC COMMON STOCK GBP	18000 GBP	5	99203
MEIJI HOLDINGS CO LTD COMMON STOCK JPY	2800 JPY		234208
MELCO CROWN ENTERTAINMENT LTD ADR USD	2233 USD		37575
MELROSE INDUSTRIES PLC COMMON STOCK GBP	19085 GBP	1	82009
MERCADOLIBRE INC COMMON STOCK USD	1597 USD		182828
MERCK & CO INC COMMON STOCK USD	17800 USD		942095
MERCK & CO INC COMMON STOCK USD	61100 USD		3233820
MERCK KGAA COMMON STOCK EUR 0	3004 EUR		293458
MERIDA INDUSTRY CO LTD COMMON STOCK TWD	4200 TWD	10	22554
MERIDIAN ENERGY LTD COMMON STOCK NZD 0	37633 NZD		61453
MERITZ FIRE & MARINE INSURANCE CO LTD COMMON STOCK	3849 KRW		52966
MERITZ SECURITIES CO LTD COMMON STOCK KRW	6491 KRW		22137
MERLIN ENTERTAINMENTS PLC COMMON STOCK GBP	13939 GBP	1	93788
METHANEX CORP COMMON STOCK CAD 0	2100 CAD		69089
METLIFE INC COMMON STOCK USD	20600 USD		994701
METRO AG COMMON STOCK EUR 0	4293 EUR		137877
METRO INC COMMON STOCK CAD 0	31241 CAD		872966
METRO INC COMMON STOCK CAD 0	5050 CAD		141112
METSO OYJ COMMON STOCK EUR 0	2338 EUR		52766
METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD	85 USD		28863
METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD	600 USD		203741
MEXICHEM SAB DE CV COMMON STOCK MXN 0	18273 MXN		40802
MGM CHINA HOLDINGS LTD COMMON STOCK HKD	24400 HKD	1	30575
MGM RESORTS INTERNATIONAL COMMON STOCK USD	10400 USD		236810
MICHAEL KORS HOLDINGS LTD COMMON STOCK USD 0	6004 USD		240991
MICHAEL KORS HOLDINGS LTD COMMON STOCK USD 0	4055 USD		162762
MICROCHIP TECHNOLOGY INC COMMON STOCK USD	4400 USD		205273
MICRON TECHNOLOGY INC COMMON STOCK USD	24500 USD	0 1	347686
MICROSOFT CORP COMMON STOCK USD	5400 USD		300092
MICROSOFT CORP COMMON STOCK USD	18301 USD		1017032
MICROSOFT CORP COMMON STOCK USD	164750 USD		9155571
MICRO-STAR INTERNATIONAL CO LTD COMMON STOCK TWD	10000 TWD		14310
MIGHTY RIVER POWER LTD COMMON STOCK NZD	21153 NZD		39912
MILLICOM INTERNATIONAL CELLULAR SA SDR SEK	1043 SEK	1 5	60556
MILLICOM INTERNATIONAL CELLULAR SA SDR SEK	1418 SEK	1 5	82329
MINEBEA CO LTD COMMON STOCK JPY	7000 JPY		61060
MINERA FRISCO SAB DE CV COMMON STOCK MXN 0	6600 MXN		3140
MINOR INTERNATIONAL PCL FOREIGN SH THB	17550 THB		17596
MIRACA HOLDINGS INC COMMON STOCK JPY	1900 JPY		84687
MIRACA HOLDINGS INC COMMON STOCK JPY	1000 JPY		44572
Carried Forward			593 769 265

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		593 769 265
MIRVAC GROUP REIT AUD 0	84261 AUD		121650
MISC BHD COMMON STOCK MYR	17100 MYR	1	37201
MITSUBISHI CHEMICAL HOLDINGS CORP COMMON STOCK JPY	30500 JPY		196727
MITSUBISHI CORP COMMON STOCK JPY	29300 JPY		494925
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	21000 JPY		224119
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	61000 JPY		651013
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	42000 JPY		448239
MITSUBISHI ESTATE CO LTD COMMON STOCK JPY	27000 JPY		567534
MITSUBISHI GAS CHEMICAL CO INC COMMON STOCK JPY	10000 JPY		51737
MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	64000 JPY		284303
MITSUBISHI LOGISTICS CORP COMMON STOCK JPY	2000 JPY		26677
MITSUBISHI MATERIALS CORP COMMON STOCK JPY	24000 JPY		76781
MITSUBISHI MOTORS CORP COMMON STOCK JPY	53700 JPY		460363
MITSUBISHI MOTORS CORP COMMON STOCK JPY	14060 JPY		120535
MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	33200 JPY		579196
MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	4500 JPY		78505
MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK	276500 JPY		1744051
MITSUBISHI UFJ LEASE & FINANCE CO LTD COMMON STOCK	8700 JPY		45446
MITSUMI & CO LTD COMMON STOCK JPY	7900 JPY		95138
MITSUMI & CO LTD COMMON STOCK JPY	37000 JPY		445585
MITSUMI CHEMICALS INC COMMON STOCK JPY	15000 JPY		67733
MITSUMI FUDOSAN CO LTD COMMON STOCK JPY	20000 JPY		509207
MITSUMI OSK LINES LTD COMMON STOCK JPY	29000 JPY		73932
MIXI INC COMMON STOCK JPY	10400 JPY		392936
MIXI INC COMMON STOCK JPY	1100 JPY		41561
MIZRAHI TEFAHOT BANK LTD COMMON STOCK ILS	3956 ILS	0.1	47330
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	49200 JPY		99810
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	510600 JPY		1035835
MMC CORP BHD COMMON STOCK MYR	32300 MYR		14325
MMC NORILSK NICKEL PJSC-ADR	3179 USD		39985
MMI HOLDINGS LTD/SOUTH AFRICA COMMON STOCK ZAR	33773 ZAR		47990
MNC INVESTAMA TBK PT COMMON STOCK IDR	516500 IDR	100	6421
MOBILEYE NV COMMON STOCK	1897 USD		80420
MOHAWK INDUSTRIES INC COMMON STOCK USD	1400 USD		265648
MOL HUNGARIAN OIL & GAS PLC COMMON STOCK HUF	1703 HUF	1000	83637
MOLSON COORS BREWING CO COMMON STOCK USD	3500 USD		329446
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0	34927 USD		1569587
MONDI LTD COMMON STOCK ZAR 0	5106 ZAR		101087
MONDI PLC COMMON STOCK GBP	8515 GBP		167665
MONSANTO CO COMMON STOCK USD	1430 USD		141195
MONSANTO CO COMMON STOCK USD	10100 USD		997250
MONSTER BEVERAGE CORP COMMON STOCK USD	1598 USD		238548
MONSTER BEVERAGE CORP COMMON STOCK USD	3100 USD		462765
MOODY'S CORP COMMON STOCK USD	3800 USD	0.01	382058
MORGAN STANLEY COMMON STOCK USD	31800 USD		1013474
MOSAIC CO/THE COMMON STOCK USD	6714 USD		185649
MOTOR OIL HELLAS CORINTH REFINERIES SA COMMON	968 EUR		10475
MOTOROLA SOLUTIONS INC COMMON STOCK USD	3361 USD	0.01	230602
MR PRICE GROUP LTD COMMON STOCK ZAR	6580 ZAR		85116
MS&AD INSURANCE GROUP HOLDINGS INC COMMON STOCK	10700 JPY		318246
MTN GROUP LTD COMMON STOCK ZAR	54297 ZAR	0.01	466682
MTR CORP LTD COMMON STOCK HKD 0	137500 HKD		681004
MTR CORP LTD COMMON STOCK HKD 0	32736 HKD		162133
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	513 EUR		103435
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	3617 EUR		729286
Carried Forward			611 701 465

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		611 701 465
MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA COMMON	831 BRL		7999
MURATA MANUFACTURING CO LTD COMMON STOCK JPY	4400 JPY		644073
MURPHY OIL CORP COMMON STOCK USD	3800 USD		85498
MYLAN NV COMMON STOCK USD	9100 USD		492942
NABTESCO CORP COMMON STOCK JPY	3800 JPY		78451
NABTESCO CORP COMMON STOCK JPY	2900 JPY		59870
NAGOYA RAILROAD CO LTD COMMON STOCK JPY	18000 JPY		75431
NAMPAK LTD COMMON STOCK ZAR	13992 ZAR	5	22488
NAN YA PLASTICS CORP COMMON STOCK TWD	36240 TWD	10	66897
NANYA TECHNOLOGY CORP COMMON STOCK TWD	13000 TWD	10	18107
NASDAQ INC COMMON STOCK USD	2600 USD		151576
NASPERS LTD COMMON STOCK ZAR	1035 ZAR	2	141854
NASPERS LTD COMMON STOCK ZAR	18509 ZAR	2	2536782
NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0	56924 AUD		1253498
NATIONAL BANK OF CANADA COMMON STOCK CAD 0	7600 CAD		221030
NATIONAL BANK OF GREECE SA COMMON STOCK EUR	1331 EUR		493
NATIONAL GRID PLC COMMON STOCK GBP	62222 GBP		861212
NATIONAL GRID PLC COMMON STOCK GBP	81159 GBP		1123318
NATIONAL OILWELL VARCO INC COMMON STOCK USD	8700 USD		292007
NATIXIS SA COMMON STOCK EUR	21844 EUR		123902
NATURA COSMETICOS SA COMMON STOCK BRL 0	4400 BRL		26149
NAVER CORP COMMON STOCK KRW	277 KRW		155788
NAVIENT CORP COMMON STOCK USD	7200 USD		82550
NCISOFT CORP COMMON STOCK KRW	153 KRW	500	27855
NEC CORP COMMON STOCK JPY	58000 JPY		186037
NEDBANK GROUP LTD COMMON STOCK ZAR	6597 ZAR		80215
NESTE OYJ COMMON STOCK EUR 0	2519 EUR	0 1	75773
NESTLE SA COMMON STOCK CHF	12428 CHF	0 1	927627
NESTLE SA COMMON STOCK CHF	9634 CHF	0 1	719082
NESTLE SA COMMON STOCK CHF	69124 CHF		5159420
NETAPP INC COMMON STOCK USD	4930 USD		131082
NETAPP INC COMMON STOCK USD	6191 USD		164610
NETCARE LTD COMMON STOCK ZAR	47325 ZAR	1	103763
NETFLIX INC COMMON STOCK USD	8813 USD		1010258
NETSUITE INC COMMON STOCK USD	800 USD		67846
NEW CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD	5800 HKD		24451
NEW WORLD CHINA LAND LTD COMMON STOCK HKD	52000 HKD	0 1	41691
NEW WORLD DEVELOPMENT CO LTD COMMON STOCK HKD 0	111747 HKD		110691
NEW YORK COMMUNITY BANCORP INC COMMON STOCK USD	9800 USD		160191
NEWCREST MINING LTD COMMON STOCK AUD 0	35473 AUD		335474
NEWCREST MINING LTD COMMON STOCK AUD 0	17918 AUD		169454
NEWELL RUBBERMAID INC COMMON STOCK USD	5600 USD	1	247281
NEWMONT MINING CORP COMMON STOCK USD	20838 USD		375286
NEWMONT MINING CORP COMMON STOCK USD	12100 USD		217917
NEWS CORP COMMON STOCK USD	8500 USD		113811
NEXON CO LTD COMMON STOCK JPY	2400 JPY		39530
NEXT PLC COMMON STOCK GBP	2342 GBP		251852
NEXT PLC COMMON STOCK GBP	3085 GBP		331752
NEXTERA ENERGY INC COMMON STOCK USD	4040 USD		420481
NEXTERA ENERGY INC COMMON STOCK USD	9800 USD		1019979
NGK INSULATORS LTD COMMON STOCK JPY	6000 JPY		137666
NGK SPARK PLUG CO LTD COMMON STOCK JPY	3800 JPY		101625
NH FOODS LTD COMMON STOCK JPY	4000 JPY		79214
NH INVESTMENT & SECURITIES CO LTD COMMON STOCK KRW	2450 KRW		21150
NHK SPRING CO LTD COMMON STOCK JPY	4000 JPY		40623
Carried Forward			633 117 066

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		633 117 066
NHN ENTERTAINMENT CORP COMMON STOCK KRW	211 KRW	500	10244
NICE-SYSTEMS LTD COMMON STOCK ILS	1120 ILS	1	64763
NIDEC CORP COMMON STOCK JPY	1000 JPY		73490
NIDEC CORP COMMON STOCK JPY	4800 JPY		352752
NIELSEN HOLDINGS PLC COMMON STOCK USD	7598 USD	0 07	354849
NIELSEN NV COMMON STOCK EUR	0 USD		0
NIKE INC COMMON STOCK USD	4802 USD		300836
NIKE INC COMMON STOCK USD	7728 USD		484145
NIKE INC COMMON STOCK USD	29400 USD		1841854
NIKON CORP COMMON STOCK JPY	6900 JPY		93414
NINTENDO CO LTD COMMON STOCK JPY	2300 JPY		321058
NIPPON BUILDING FUND INC REIT JPY	29 JPY		139407
NIPPON ELECTRIC GLASS CO LTD COMMON STOCK JPY	7000 JPY		35691
NIPPON EXPRESS CO LTD COMMON STOCK JPY	19000 JPY		90386
NIPPON PAINT HOLDINGS CO LTD COMMON STOCK JPY	3500 JPY		86224
NIPPON PROLOGIS REIT INC REIT JPY	35 JPY		63568
NIPPON STEEL & SUMITOMO METAL CORP COMMON STOCK	16087 JPY		323804
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	16300 JPY		656727
NIPPON YUSEN KK COMMON STOCK JPY	32000 JPY		78647
NISSAN MOTOR CO LTD COMMON STOCK JPY	53900 JPY		574341
NISSHIN SEIFUN GROUP INC COMMON STOCK JPY	4354 JPY		72041
NISSIN FOODS HOLDINGS CO LTD COMMON STOCK JPY	7200 JPY		384504
NISSIN FOODS HOLDINGS CO LTD COMMON STOCK JPY	1200 JPY		64084
NITORI HOLDINGS CO LTD COMMON STOCK JPY	1200 JPY		102175
NITORI HOLDINGS CO LTD COMMON STOCK JPY	1800 JPY		153262
NITTO DENKO CORP COMMON STOCK JPY	1800 JPY		133452
NITTO DENKO CORP COMMON STOCK JPY	3500 JPY		259490
NN GROUP NV COMMON STOCK EUR	5603 EUR		198463
NOBLE ENERGY INC COMMON STOCK USD	9102 USD	0 01	300300
NOBLE GROUP LTD COMMON STOCK SGD	117592 SGD	0 25	33229
NOK CORP COMMON STOCK JPY	2300 JPY		54746
NOKIA OYJ COMMON STOCK EUR 0	79746 EUR		573877
NOKIAN RENKAAT OYJ COMMON STOCK EUR 0	2293 EUR		82556
NOMURA HOLDINGS INC COMMON STOCK JPY	78700 JPY		444807
NOMURA REAL ESTATE HOLDINGS INC COMMON STOCK JPY	2300 JPY		43210
NOMURA REAL ESTATE MASTER FUND INC REIT JPY	83 JPY		103240
NOMURA RESEARCH INSTITUTE LTD COMMON STOCK JPY	4840 JPY		188310
NOMURA RESEARCH INSTITUTE LTD COMMON STOCK JPY	2860 JPY		111274
NORDEA BANK AB COMMON STOCK SEK	65852 SEK	1	733123
NORDSTROM INC COMMON STOCK USD 0	645 USD		32192
NORDSTROM INC COMMON STOCK USD 0	2900 USD		144739
NORFOLK SOUTHERN CORP COMMON STOCK USD 1	6501 USD		550874
NORSK HYDRO ASA	53895 NOK		202171
NORSK HYDRO ASA	30823 NOK		115623
NORTHERN TRUST CORP COMMON STOCK USD	4700 USD		339572
NORTHROP GRUMMAN CORP COMMON STOCK USD	3900 USD		737986
NORWEGIAN CRUISE LINE HOLDINGS LTD COMMON STOCK	3700 USD		217225
NOVARTIS AG COMMON STOCK CHF	2394 CHF		208050
NOVARTIS AG COMMON STOCK CHF	49332 CHF		4287191
NOVATEK MICROELECTRONICS CORP COMMON STOCK TWD	26000 TWD		102335
NOVATEK OAO GDR USD	233 USD		19160
NOVO NORDISK A/S COMMON STOCK DKK	18679 DKK	0 2	1090276
NOVO NORDISK A/S COMMON STOCK DKK	22581 DKK	0 2	1318032
NOVO NORDISK A/S COMMON STOCK DKK	42481 DKK	0 2	2479577
NOVOLIPETSK STEEL GDR USD	870 USD		7307
Carried Forward			654 951 719

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		654 951 719
NOVOZYMES A/S COMMON STOCK DKK	4904 DKK	2	236448
NOVOZYMES A/S COMMON STOCK DKK	0 DKK	2	0
NRG ENERGY INC COMMON STOCK USD	6300 USD		74189
NSK LTD COMMON STOCK JPY	10000 JPY		110389
NTT DATA CORP COMMON STOCK JPY	2600 JPY		126935
NTT DOCOMO INC COMMON STOCK JPY	25200 JPY		521510
NTT DOCOMO INC COMMON STOCK JPY	31000 JPY		641541
NTT URBAN DEVELOPMENT CORP COMMON STOCK JPY	2800 JPY		27270
NUANCE COMMUNICATIONS INC COMMON STOCK USD	5300 USD		105544
NUCOR CORP COMMON STOCK USD	6800 USD	0.4	274509
NUMERICABLE-SFR	2678 EUR		97525
NUTRECO NV	0 EUR		0
NVIDIA CORP COMMON STOCK USD	11400 USD		376574
NWS HOLDINGS LTD COMMON STOCK HKD	31026 HKD	1	46139
NXP SEMICONDUCTORS NV COMMON STOCK USD	3346 USD		282456
OBAYASHI CORP COMMON STOCK JPY	14000 JPY		130401
OBAYASHI CORP COMMON STOCK JPY	13000 JPY		121087
OBIC CO LTD COMMON STOCK JPY	1500 JPY		80355
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD	16600 USD	0.2	1124806
OCEANEERING INTERNATIONAL INC COMMON STOCK USD	1973 USD		74151
OCEANEERING INTERNATIONAL INC COMMON STOCK USD	2000 USD		75166
OCI CO LTD COMMON STOCK KRW	449 KRW	5000	28745
OCI NV COMMON STOCK EUR	1398 EUR		34694
ODAKYU ELECTRIC RAILWAY CO LTD COMMON STOCK JPY	14000 JPY		152562
OGE ENERGY CORP COMMON STOCK USD	4600 USD		121109
OHL MEXICO SAB DE CV COMMON STOCK MXN 0	21331 MXN		22330
OISA PREFERENCE BRL 0	3135 BRL		1549
OIL SEARCH LTD COMMON STOCK AUD 0	31998 AUD		156088
OJI HOLDINGS CORP COMMON STOCK JPY	17000 JPY		69116
OLD MUTUAL PLC COMMON STOCK GBP	104494 GBP		275985
OLIVETTI SPA EUR	0 EUR		0
OLYMPUS CORP COMMON STOCK JPY	5800 JPY		231701
OMNICOM GROUP INC COMMON STOCK USD	5200 USD		394093
OMRON CORP COMMON STOCK JPY	4400 JPY		148830
OMRON CORP COMMON STOCK JPY	4500 JPY		152212
OMV AG COMMON STOCK EUR 0	2938 EUR		83404
ONEOK INC COMMON STOCK USD	4300 USD		106186
ONEX CORP COMMON STOCK CAD 0	1900 CAD		116245
ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY	1900 JPY		343340
OPAP SA COMMON STOCK EUR	3455 EUR	0.3	28211
OPEN TEXT CORP COMMON STOCK CAD 0	2400 CAD		114681
ORACLE CORP COMMON STOCK USD	1425 USD	0.01	52156
ORACLE CORP COMMON STOCK USD	75200 USD		2752372
ORACLE CORP JAPAN COMMON STOCK JPY	3400 JPY		160044
ORACLE CORP JAPAN COMMON STOCK JPY	800 JPY		37657
ORANGE POLSKA SA	9497 PLN		15811
ORANGE SA COMMON STOCK EUR	43071 EUR	4	725644
ORANGE SA COMMON STOCK EUR	0 EUR		0
O'REILLY AUTOMOTIVE INC COMMON STOCK USD	2200 USD		558756
ORGANIZACION SORIANA SAB DE CV COMMON STOCK MXN 0	3300 MXN		7482
ORICA LTD COMMON STOCK AUD 0	7391 AUD		83371
ORIENTAL HOLDINGS BHD COMMON STOCK MYR	4500 MYR		7269
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	1200 JPY		73262
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	4200 JPY		256416
ORIGIN ENERGY LTD COMMON STOCK AUD 0	39990 AUD		137047
Carried Forward			666 927 079

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		666 927 079
ORION CORP/REPUBLIC OF KOREA COMMON STOCK KRW	73 KRW	5000	72753
ORION OYJ COMMON STOCK EUR	1702 EUR	0 65	59165
ORIX CORP COMMON STOCK JPY	28700 JPY		410189
ORKLA ASA COMMON STOCK NOK	14712 NOK	1 25	116772
ORKLA ASA COMMON STOCK NOK	16780 NOK	1 25	133186
OSAKA GAS CO LTD COMMON STOCK JPY	250000 JPY		912482
OSAKA GAS CO LTD COMMON STOCK JPY	41000 JPY		149647
OSRAM LICHT AG COMMON STOCK EUR	2257 EUR		95708
OTP BANK PLC COMMON STOCK HUF	3236 HUF	100	66725
OTSUKA CORP COMMON STOCK JPY	3800 JPY		188370
OTSUKA CORP COMMON STOCK JPY	1200 JPY		59485
OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	29200 JPY		1050209
OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	8300 JPY		298518
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD	72100 SGD		448230
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD	64744 SGD		402500
PACCAR INC COMMON STOCK USD	7500 USD		356210
PACKAGING CORP OF AMERICA COMMON STOCK USD	2000 USD		126359
PAKUWON JATI TBK PT COMMON STOCK IDR	681900 IDR		24590
PALO ALTO NETWORKS INC COMMON STOCK USD	1600 USD		282206
PANASONIC CORP COMMON STOCK JPY	46900 JPY		484708
PANDORA A/S COMMON STOCK DKK	2386 DKK	1	302660
PAO SEVERSTAL GDR USD	3022 USD		25335
PARGESA HOLDING SA COMMON STOCK CHF	582 CHF	20	37002
PARK24 CO LTD COMMON STOCK JPY	22400 JPY		546611
PARK24 CO LTD COMMON STOCK JPY	1500 JPY		36603
PARKER-HANNIFIN CORP COMMON STOCK USD	3100 USD	0 5	301302
PARMALAT FINANZIARIA	0 EUR		0
PARTNERRE LTD COMMON STOCK USD	1000 USD		140049
PARTNERS GROUP HOLDING AG COMMON STOCK CHF	363 CHF		131292
PATTERSON COS INC COMMON STOCK USD	2100 USD		95109
PAYCHEX INC COMMON STOCK USD	1900 USD		100656
PAYCHEX INC COMMON STOCK USD	6900 USD		365540
PAYPAL HOLDINGS INC COMMON STOCK USD	23800 USD	0 0001	863463
PCCW LTD COMMON STOCK HKD 0	79646 HKD		46759
PEARSON PLC COMMON STOCK GBP	16946 GBP	25	184110
PEGATRON CORP COMMON STOCK TWD	92000 TWD		202108
PEMBINA PIPELINE CORP COMMON STOCK CAD 0	7900 CAD		171675
PENTAIR PLC COMMON STOCK USD	3811 USD	0 01	189176
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE	83000 HKD		40679
PEOPLE'S UNITED FINANCIAL INC COMMON STOCK USD	6600 USD		106759
PEPCO HOLDINGS INC COMMON STOCK USD	5600 USD		145922
PEPSI BOTTLING GROUP INC COM STK	0 USD		0
PEPSICO INC COMMON STOCK USD	15500 USD	0 017	1551560
PEPSICO INC COMMON STOCK USD	31800 USD		3183201
PERNOD RICARD SA COMMON STOCK EUR	4797 EUR	1 55	549406
PERNOD RICARD SA COMMON STOCK EUR	0 EUR		0
PERRIGO CO PLC COMMON STOCK USD 0	3355 USD		486205
PERSIMMON PLC COMMON STOCK GBP	7121 GBP		213217
PERUSAHAAN GAS NEGARA PERSERO TBK COMMON STOCK IDR	165100 IDR		32889
PERUSAHAAN GAS NEGARA PERSERO TBK COMMON STOCK IDR	0 IDR		0
PERUSAHAAN GAS NEGARA PERSERO TBK COMMON STOCK IDR	0 IDR		0
PETROCHINA CO LTD COMMON STOCK HKD	480000 HKD		314701
PETROFAC LTD COMMON STOCK GBP	6058 GBP		71186
PETROLEO BRASILEIRO SA COMMON STOCK BRL 0	55300 BRL		119775
PETROLEO BRASILEIRO SA PREFERENCE BRL 0	72894 BRL		123720
Carned Forward			683 343 759

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		683 343 759
PETRON CORP COMMON STOCK PHP	38700 PHP		5753
PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR	30800 MYR		51980
PETRONAS DAGANGAN BHD COMMON STOCK MYR	3100 MYR		17772
PETRONAS GAS BHD COMMON STOCK MYR	6000 MYR	1	31792
PEUGEOT SA COMMON STOCK EUR	8945 EUR	1	157811
PEUGEOT SA COMMON STOCK EUR	0 EUR	1	0
PEYTO EXPLORATION & DEVELOPMENT CORP COMMON STOCK	3100 CAD		55579
PFIZER INC COMMON STOCK USD	22900 USD		740616
PFIZER INC COMMON STOCK USD	133735 USD		4325163
PG&E CORP COMMON STOCK USD 0	6280 USD		334645
PG&E CORP COMMON STOCK USD 0	10600 USD		564847
PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN	35355 PLN		114762
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	6669 USD		587433
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	33600 USD		2959628
PHILIPPINE LONG DISTANCE TELEPHONE CO COMMON STOCK	1070 PHP		46719
PHILLIPS 66 COMMON STOCK USD	11645 USD		954549
PHISON ELECTRONICS CORP COMMON STOCK TWD	2000 TWD	10	14188
PICC PROPERTY & CASUALTY CO LTD COMMON STOCK HKD	69760 HKD	1	138743
PING AN INSURANCE GROUP CO OF CHINA LTD COMMON	82000 HKD		455964
PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	1580 USD		102072
PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	2500 USD		161506
PIONEER FOODS GROUP LTD COMMON STOCK ZAR	1676 ZAR		17195
PIONEER NATURAL RESOURCES CO COMMON STOCK USD	3201 USD		402164
PIRAEUS BANK S A EUR30(REG SHS)	52 EUR		16
PLAINS EXPLORATION & PRODUCTION CO COM STK	0 USD		0
PLAINS GP HOLDINGS LP COMMON STOCK USD	5200 USD		49249
PLATINUM ASSET MANAGEMENT LTD COMMON STOCK AUD 0	6965 AUD		40883
PLUM CREEK TIMBER CO INC REIT USD	4000 USD	0 01	191222
PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK	11101 USD		1060374
POHJOLA BANK OYJ COMMON STOCK 0	0 EUR		0
POLARIS INDUSTRIES INC COMMON STOCK USD	1400 USD		120568
POLSKI KONCFRN NAFTOWY ORLEN SA COMMON STOCK PLN	8466 PLN		145782
POLSKIE GORNICtwo NAFTOWE I GAZOWNICTWO SA COMMON	17038 PLN		22226
PORSCHE AUTOMOBIL HOLDING SE PREFERENCE EUR 0	3108 EUR		169150
PORTO SEGURO SA COMMON STOCK BRL 0	5800 BRL		42256
POSCO COMMON STOCK KRW	1317 KRW		186862
POSCO DAEWOO CORP COMMON STOCK KRW	2556 KRW	5000	35720
POTASH CORP OF SASKATCHEWAN INC COMMON STOCK CAD 0	18900 CAD		322900
POU CHEN CORP COMMON STOCK TWD	48000 TWD	10	63049
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0	33500 HKD		308225
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0	29500 HKD		271422
POWER CORP OF CANADA COMMON STOCK CAD 0	7800 CAD		162805
POWER FINANCIAL CORP COMMON STOCK CAD 0	5000 CAD		114715
POWERTECH TECHNOLOGY INC COMMON STOCK TWD	42000 TWD		83553
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA COMMON	10940 PLN		75798
POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN	6900 PLN		59574
PPB GROUP BHD COMMON STOCK MYR	9700 MYR		35820
PPG INDUSTRIES INC COMMON STOCK USD	5900 USD	1 67	584208
PPL CORP COMMON STOCK USD	1234 USD	0 01	42185
PPL CORP COMMON STOCK USD	14500 USD	0 01	495688
PRAIRIESKY ROYALTY LTD COMMON STOCK CAD	3600 CAD		56752
PRAXAIR INC COMMON STOCK USD	6200 USD		636096
PRECISION CASTPARTS CORP COMMON STOCK USD 0	3000 USD		697718
PRESIDENT CHAIN STORE CORP COMMON STOCK TWD	14000 TWD	10	87781
PRICELINE GROUP INC/THE COM USD	1367 USD		1746241
Carried Forward			703 493 479

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		703 493 479
PRICELINE GROUP INC/THE COM USD	1073 USD		1370678
PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD	6400 USD		288444
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	18137 USD		1443078
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	58800 USD		4678445
PROGRESSIVE CORP/THE COMMON STOCK USD	13200 USD	1	420555
PROLOGIS INC REIT USD	11074 USD		476346
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	1900 MXN		22366
PROSIEBENSAT I MEDIA SE COMMON STOCK EUR	4602 EUR		233926
PROVIDENT FINANCIAL PLC COMMON STOCK GBP	3432 GBP		170643
PROXIMUS SADP COMMON STOCK EUR 0	14619 EUR		477312
PROXIMUS SADP COMMON STOCK EUR 0	3370 EUR		110031
PRUDENTIAL FINANCIAL INC COMMON STOCK USD	9800 USD	0 01	799286
PRUDENTIAL PLC COMMON STOCK GBP	55741 GBP	5	1260597
PRUKSA REAL ESTATE PCL FOREIGN SH THB	29700 THB		21920
PRYSMIAN SPA COMMON STOCK EUR	3896 EUR		85934
PSG GROUP LTD COMMON STOCK ZAR	1886 ZAR	1	27263
PTT EXPLORATION & PRODUCTION PCL FOREIGN SH THB	60600 THB		96202
PTT GLOBAL CHEMICAL PCL FOREIGN SH THB	23700 THB		33003
PTT PCL FOREIGN SH THB	51200 THB	10	347934
PUBLIC BANK BHD COMMON STOCK MYR	40620 MYR		175601
PUBLIC POWER CORP SA COMMON STOCK EUR	1638 EUR	4 6	6848
PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	18327 USD		710271
PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	11000 USD		426310
PUBLIC STORAGE REIT USD	3200 USD		794423
PUBLICIS GROUPE SA COMMON STOCK EUR	3927 EUR	0 4	262419
PULTEGROUP INC COMMON STOCK USD	7498 USD		133834
PUREGOLD PRICE CLUB INC COMMON STOCK PHP	9300 PHP		6853
PVH CORP COMMON STOCK USD	1825 USD	1	134690
QANTAS AIRWAYS LTD COMMON STOCK AUD 0	15042 AUD		44859
QBE INSURANCE GROUP LTD COMMON STOCK AUD 0	28866 AUD		264993
QIAGEN NV COMMON STOCK USD	5123 EUR		140356
QORVO INC COMMON STOCK USD	3400 USD		173442
QUALCOMM INC COMMON STOCK USD	611 USD		30605
QUALCOMM INC COMMON STOCK USD	57585 USD		2884457
QUALCOMM INC COMMON STOCK USD	34100 USD		1708083
QUALICORP SA COMMON STOCK BRL 0	6143 BRL		21817
QUANTA COMPUTER INC COMMON STOCK TWD	24000 TWD		38737
QUANTA SERVICES INC COMMON STOCK USD	3900 USD		79149
QUEST DIAGNOSTICS INC COMMON STOCK USD	3000 USD	0 01	213741
QUINTILES TRANSNATIONAL HOLDINGS INC COMMON STOCK	2200 USD		151386
RACKSPACE HOSTING INC COMMON STOCK USD	2400 USD		60902
RADIANT OPTO-ELECTRONICS CORP COMMON STOCK TWD	9780 TWD		22470
RAIA DROGASIL SA COMMON STOCK BRL 0	2500 BRL		22178
RAIFFEISEN BANK INTERNATIONAL AG COMMON STOCK EUR	2001 EUR		29758
RAKUTEN INC COMMON STOCK JPY	19300 JPY		225593
RALPH LAUREN CORP COMMON STOCK USD	1371 USD	0 01	153108
RALPH LAUREN CORP COMMON STOCK USD	1300 USD		145179
RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	8258 AUD		408250
RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	3027 AUD		149645
RANDGOLD RESOURCES LTD COMMON STOCK GBP	1986 GBP		121511
RANDSTAD HOLDING NV COMMON STOCK EUR	2910 EUR		182262
RANGE RESOURCES CORP COMMON STOCK USD	4000 USD	0 01	98657
RATCHABURI ELECTRICITY GENERATING HOLDING PCL	5700 THB		7501
RAYMOND JAMES FINANCIAL INC COMMON STOCK USD	3000 USD		174294
RAYTHEON CO COMMON STOCK USD	3185 USD		397345
Carried Forward			726 458 974

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		726 458 974
RAYTHEON CO COMMON STOCK USD	6601 USD		823508
REA GROUP LTD COMMON STOCK AUD 0	864 AUD		34599
REALOGY HOLDINGS CORP COMMON STOCK USD	2875 USD	0 01	105630
REALTEK SEMICONDUCTOR CORP COMMON STOCK TWD	11000 TWD	10	26414
REALTY INCOME CORP REIT USD	5400 USD		279418
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP	4788 GBP		443666
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP	13872 GBP		1285407
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	36500 JPY		1082564
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	3000 JPY		88978
RED ELECTRICA CORP SA COMMON STOCK EUR	2377 EUR	2	199497
RED HAT INC COMMON STOCK USD	3900 USD		323594
REDEFINE PROPERTIES LTD REIT ZAR 0	26862 ZAR		16783
REGENCY CENTERS CORP REIT USD	2100 USD	0 01	143389
REGENERON PHARMACEUTICALS INC COMMON STOCK USD	1700 USD		924628
REGIONS FINANCIAL CORP COMMON STOCK USD	28000 USD		269113
RELANCE INDUSTRIES LTD GDR USD	7205 USD		218433
RELX NV COMMON STOCK EUR	21568 EUR		364896
RELX PLC COMMON STOCK GBP	24217 GBP		428194
REMY COINTREAU SA COMMON STOCK EUR	420 EUR	1 6	30183
REMY COINTREAU SA COMMON STOCK EUR	0 EUR		0
RENAISSANCERE HOLDINGS LTD COMMON STOCK USD	3600 USD		408420
RENAISSANCERE HOLDINGS LTD COMMON STOCK USD	900 USD		102105
RENAULT SA COMMON STOCK EUR	4167 EUR		420226
REPSOL SA COMMON STOCK EUR	22770 EUR	1	250872
REPUBLIC SERVICES INC COMMON STOCK USD	5100 USD	0 01	224845
RESILIENT REIT LTD REIT ZAR 0	3068 ZAR		22859
RESMED INC COMMON STOCK USD	6036 USD	0 004	324728
RESMED INC COMMON STOCK USD	3200 USD	0 004	172156
RESONA HOLDINGS INC COMMON STOCK JPY	45700 JPY		225055
RESTAURANT BRANDS INTERNATIONAL INC COMMON STOCK	4729 CAD		176394
REXAM PLC COMMON STOCK GBP	14440 GBP		128941
REXEL SA COMMON STOCK EUR	6737 EUR	5	89702
REYNOLDS AMERICAN INC COMMON STOCK USD	18560 USD		858064
RHB CAPITAL BHD COMMON STOCK MYR	12458 MYR	1	16488
RHODIA EUR	0 EUR		0
RICHTER GEDEON NYRT COMMON STOCK HUF	2821 HUF	100	53192
RICOH CO LTD COMMON STOCK JPY	15500 JPY		161418
RINNAI CORP COMMON STOCK JPY	700 JPY		62868
RIO TINTO LTD COMMON STOCK AUD	8975 AUD		292591
RIO TINTO PLC COMMON STOCK GBP	27177 GBP		794463
RIOCAN REAL ESTATE INVESTMENT TRUST REIT CAD 0	3100 CAD		52962
RITE AID CORP COMMON STOCK USD	22900 USD		179703
ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	4095 USD		193342
ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	3100 USD		146364
ROBINSON DEPARTMENT STORE PCL FOREIGN SH THB	5800 THB		6986
ROBINSONS LAND CORP COMMON STOCK PHP	10800 PHP	1	6257
ROCHE HOLDING AG COMMON STOCK CHF 0	1784 CHF		493693
ROCHE HOLDING AG COMMON STOCK CHF 0	4173 CHF		1154811
ROCHE HOLDING AG COMMON STOCK CHF 0	15232 CHF		4215211
ROCKWELL AUTOMATION INC COMMON STOCK USD	436 USD	1	44832
ROCKWELL AUTOMATION INC COMMON STOCK USD	2800 USD	1	287915
ROCKWELL COLLINS INC COMMON STOCK USD	2900 USD		268174
ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	5448 CAD		187491
ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	7700 CAD		264993
ROHM CO LTD COMMON STOCK JPY	2300 JPY		118421
Carried Forward			745 954 411

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		745 954 411
ROLLS-ROYCE HLDGS PLC C SHS ENTITLEMENT	4024662 GBP		5945
ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP	39035 GBP	20	311550
ROLO BANCA 1473	0 EUR		0
ROPER TECHNOLOGIES INC COMMON STOCK USD	2200 USD		418218
ROSNEFT OAO GDR USD	10636 USD		36903
ROSS STORES INC COMMON STOCK USD	9000 USD		485360
ROYAL BANK OF CANADA COMMON STOCK CAD 0	8167 CAD		436917
ROYAL BANK OF CANADA COMMON STOCK CAD 0	32200 CAD		1722630
ROYAL BANK OF SCOTLAND GROUP PLC COMMON STOCK GBP	75885 GBP		338524
ROYAL CARIBBEAN CRUISES LTD	3800 USD		385448
ROYAL DUTCH SHELL PLC COMMON STOCK	0 EUR		0
ROYAL DUTCH SHELL PLC COMMON STOCK	0 EUR		0
ROYAL DUTCH SHELL PLC COMMON STOCK	83192 GBP		1875265
ROYAL DUTCH SHELL PLC COMMON STOCK GBP	1633 GBP		37220
ROYAL DUTCH SHELL PLC COMMON STOCK GBP	52908 GBP	0 007	1205907
ROYAL MAIL PLC COMMON STOCK GBP	57005 GBP	0 007	373872
ROYAL MAIL PLC COMMON STOCK GBP	13840 GBP		90771
RSA INSURANCE GROUP PLC COMMON STOCK GBP	22471 GBP		141536
RTL GROUP SA COMMON STOCK EUR 0	757 EUR		63517
RUENTEX DEVELOPMENT CO LTD COMMON STOCK TWD	9073 TWD	10	11862
RUMO LOGISTICA OPERADORA MULTIMODAL SA COMMON	5153 BRL		8080
RUSHYDRO PJSC	12960 USD		12417
RWE AG COMMON STOCK EUR 0	11394 EUR		144886
RYANAIR HOLDINGS PLC COMMON STOCK EUR	3240 EUR	0 006	52734
RYMAN HEALTHCARE LTD COMMON STOCK NZD 0	10096 NZD		58187
RYOHIN KEIKAKU CO LTD COMMON STOCK JPY	500 JPY		102641
S-I CORP COMMON STOCK KRW	172 KRW		14657
SABMILLER PLC COMMON STOCK GBP	21043 GBP	0 1	1263556
SABRE CORP COMMON STOCK USD	4200 USD		117691
SACI FALABELLA COMMON STOCK CLP 0	3488 CLP		22200
SAFRAN SA COMMON STOCK EUR	6329 EUR	0 2	436644
SAFRAN SA COMMON STOCK EUR	0 EUR		0
SAGE GROUP PLC/THE COMMON STOCK GBP	25169 GBP		224373
SAIPEM SPA COMMON STOCK EUR 0	7340 EUR		59853
SALESFORCE COM INC COMMON STOCK USD	13528 USD		1062532
SAMPO OYJ COMMON STOCK EUR 0	1732 EUR		88700
SAMPO OYJ COMMON STOCK EUR 0	10190 EUR		521855
SAMSUNG C&T CORP COMMON STOCK KRW	607 KRW	100	72635
SAMSUNG CARD CO LTD COMMON STOCK KRW	710 KRW	500	18722
SAMSUNG ELECTRO-MECHANICS CO LTD COMMON STOCK KRW	1481 KRW		79622
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW	2301 KRW		2478074
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW	677 KRW		729099
SAMSUNG FIRE & MARINE INSURANCE CO LTD COMMON	897 KRW		235757
SAMSUNG HEAVY INDUSTRIES CO LTD COMMON STOCK KRW	4198 KRW		38752
SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW	956 KRW		89883
SAMSUNG SDI CO LTD COMMON STOCK KRW	1025 KRW		99875
SAMSUNG SECURITIES CO LTD COMMON STOCK KRW	692 KRW		24694
SAN MIGUEL CORP COMMON STOCK PHP	17300 PHP	5	18073
SAN PAOLO-IMI SPA	0 EUR		0
SANDISK CORP COMMON STOCK USD	4600 USD		350280
SANDS CHINA LTD COMMON STOCK HKD	816101 HKD		2791373
SANDS CHINA LTD COMMON STOCK HKD	56400 HKD		192909
SANDVIK AB COMMON STOCK SEK	24668 SEK	1 2	217589
SANKYO CO LTD COMMON STOCK JPY	2900 JPY		109206
SANKYO CO LTD COMMON STOCK JPY	900 JPY		33892
Carried Forward			765 687 295

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		765 687 295
SANLAM LTD COMMON STOCK ZAR	40325 ZAR		157635
SANOFI ADR USD	0 USD		0
SANOFI COMMON STOCK EUR	975 EUR	2	83422
SANOFI COMMON STOCK EUR	7859 EUR	2	672423
SANOFI COMMON STOCK EUR	25604 EUR	2	2190702
SANOFI COMMON STOCK EUR	0 EUR	2	0
SANRIO CO LTD COMMON STOCK JPY	1500 JPY		35616
SANTAM LTD COMMON STOCK ZAR	1097 ZAR		13445
SANTEN PHARMACEUTICAL CO LTD COMMON STOCK JPY	7500 JPY		125344
SANTOS LTD COMMON STOCK AUD 0	32674 AUD		87436
SAP SE COMMON STOCK EUR 0	21307 EUR		1707294
SAPPI LTD COMMON STOCK ZAR	6405 ZAR		27035
SAPURAKENCANA PETROLEUM BHD COMMON STOCK MYR	113900 MYR		52908
SAPUTO INC COMMON STOCK CAD 0	6848 CAD		163488
SAPUTO INC COMMON STOCK CAD 0	6100 CAD		145630
SASOL LTD COMMON STOCK ZAR 0	20925 ZAR		562395
SBA COMMUNICATIONS CORP COMMON STOCK USD	2700 USD	0 01	284316
SBERBANK OF RUSSIA PJSC ADR USD	21337 USD		125739
SBERBANK OF RUSSIA PJSC ADR USD	253032 USD		1491115
SBI HOLDINGS INC/JAPAN COMMON STOCK JPY	5650 JPY		62087
SCANA CORP COMMON STOCK USD 0	3100 USD		187871
SCENTRE GROUP REIT AUD 0	112861 AUD		343987
SCHIBSTED ASA COMMON STOCK NOK	2080 NOK	0 5	66037
SCHIBSTED ASA COMMON STOCK NOK	1765 NOK	0 5	58235
SCHINDLER HOLDING AG COMMON STOCK CHF	495 CHF		83607
SCHINDLER HOLDING AG COMMON STOCK CHF	296 CHF		49788
SCHINDLER HOLDING AG COMMON STOCK CHF	1047 CHF		176109
SCHLUMBERGER LTD COMMON STOCK USD	22026 USD		1539046
SCHLUMBERGER LTD COMMON STOCK USD	27448 USD		1917903
SCHNEIDER ELECTRIC SE COMMON STOCK EUR	227 EUR	4	12942
SCHNEIDER ELECTRIC SE COMMON STOCK EUR	11875 EUR	4	679512
SCHNEIDER ELECTRIC SE COMMON STOCK EUR	0 EUR		0
SCHROEDERS PLC COMMON STOCK GBP	2533 GBP		111351
SCOR SE COMMON STOCK EUR	11747 EUR		441347
SCOR SE COMMON STOCK EUR	3336 EUR		125337
SCRIPPS NETWORKS INTERACTIVE INC COMMON STOCK USD	2602 USD		143948
SCRIPPS NETWORKS INTERACTIVE INC COMMON STOCK USD	1700 USD		94047
SEAGATE TECHNOLOGY PLC COMMON STOCK USD	6300 USD		231405
SEALED AIR CORP COMMON STOCK USD	4800 USD		214553
SECOM CO LTD COMMON STOCK JPY	4600 JPY		315482
SECOM CO LTD COMMON STOCK JPY	4400 JPY		301765
SECURITAS AB COMMON STOCK SEK	3988 SEK		61963
SECURITAS AB COMMON STOCK SEK	7051 SEK		109553
SEEK LTD COMMON STOCK AUD 0	7576 AUD		84905
SEGA SAMMY HOLDINGS INC COMMON STOCK JPY	4900 JPY		46334
SEGRO PLC REIT GBP	16346 GBP	10	103464
SEI INVESTMENTS CO COMMON STOCK USD	3200 USD		168050
SEIBU HOLDINGS INC COMMON STOCK JPY	3000 JPY		61985
SEIKO EPSON CORP COMMON STOCK JPY	5600 JPY		87058
SEKISUI CHEMICAL CO LTD COMMON STOCK JPY	9000 JPY		119295
SEKISUI HOUSE LTD COMMON STOCK JPY	12700 JPY		216164
SEBACORP INDUSTRIES LTD COMMON STOCK SGD 0	23000 SGD		49558
SEBACORP MARINE LTD COMMON STOCK SGD 0	15000 SGD		18544
SEMEN INDONESIA PERSERO TBK PT COMMON STOCK IDR	56500 IDR		46726
SEMEN INDONESIA PERSERO TBK PT COMMON STOCK IDR	0 IDR		0
Carried Forward			781 943 197

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		781 943 197
SEMEN INDONESIA PERSERO TBK PT COMMON STOCK IDR	0 IDR		0
SEMIRARA MINING & POWER CORP COMMON STOCK PHP	3810 PHP		11069
SEMPRA ENERGY COMMON STOCK USD 0	1553 USD		146305
SEMPRA ENERGY COMMON STOCK USD 0	5400 USD		508721
SENSATA TECHNOLOGIES HOLDING NV COMMON STOCK USD	3800 USD		175415
SEOUL SEMICONDUCTOR CO LTD COMMON STOCK KRW	685 KRW	500	9192
SERVICENOW INC COMMON STOCK USD	3126 USD		271184
SES SA RECEIPT EUR 0	8393 EUR		233508
SES SA RECEIPT EUR 0	1065 EUR		29630
SES SA RECEIPT EUR 0	5926 EUR		164872
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	6300 JPY		291250
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	16300 JPY		753552
SEVEN BANK LTD COMMON STOCK JPY	11900 JPY		52744
SEVEN GENERATIONS ENERGY LTD COMMON STOCK CAD	3800 CAD		36847
SEVERN TREN T PLC COMMON STOCK GBP	4810 GBP	97 89	154536
SGS SA COMMON STOCK CHF	226 CHF	1	432408
SGS SA COMMON STOCK CHF	121 CHF	1	231510
SHANGHAI ELECTRIC GROUP CO LTD COMMON STOCK HKD	16000 HKD		8483
SHANGHAI INDUSTRIAL HOLDINGS LTD COMMON STOCK HKD	10000 HKD		26251
SHANGHAI PHARMACEUTICALS HOLDING CO LTD COMMON	14000 HKD		30198
SHANGRI-LA ASIA LTD COMMON STOCK HKD	17000 HKD		16598
SHAW COMMUNICATIONS INC COMMON STOCK CAD 0	31232 CAD		535842
SHAW COMMUNICATIONS INC COMMON STOCK CAD 0	9000 CAD		154411
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD COMMON	5000 HKD		28773
SHERWIN-WILLIAMS CO/THE COMMON STOCK USD	1700 USD	1	442312
SHIKOKU ELECTRIC POWER CO INC COMMON STOCK JPY	2700 JPY		42717
SHIMADZU CORP COMMON STOCK JPY	6000 JPY		102175
SHIMAMURA CO LTD COMMON STOCK JPY	4700 JPY		558378
SHIMAMURA CO LTD COMMON STOCK JPY	400 JPY		47522
SHIMANO INC COMMON STOCK JPY	1800 JPY		279830
SHIMAO PROPERTY HOLDINGS LTD COMMON STOCK HKD	88000 HKD		157040
SHIMIZU CORP COMMON STOCK JPY	13000 JPY		107223
SHIN KONG FINANCIAL HOLDING CO LTD COMMON STOCK	147514 TWD		32181
SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	2600 JPY		143138
SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	8900 JPY		489972
SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK KRW	4624 KRW		156312
SHINSEGAE CO LTD COMMON STOCK KRW	197 KRW	5000	38728
SHINSEI BANK LTD COMMON STOCK JPY	43000 JPY		80247
SHIONOGI & CO LTD COMMON STOCK JPY	6300 JPY		288836
SHIRE PLC COMMON STOCK GBP	12835 GBP	5	890708
SHISEIDO CO LTD COMMON STOCK JPY	8300 JPY		174602
SHIZUOKA BANK LTD/THE COMMON STOCK JPY	12000 JPY		118071
SHOPRITE HOLDINGS LTD COMMON STOCK ZAR	15701 ZAR	113 4	145460
SHOPRITE HOLDINGS LTD COMMON STOCK ZAR	14589 ZAR	113 4	135158
SHOWA SHELL SEKIYU KK COMMON STOCK JPY	4200 JPY		34536
SIAM CEMENT PCL/THE FOREIGN SH THB	3000 THB	1	38267
SIAM CITY CEMENT PCL FOREIGN SH THB	4200 THB	10	37197
SIAM COMMERCIAL BANK PCL/THE FOREIGN SH THB	17100 THB		56673
SIEMENS AG COMMON STOCK EUR 0	17190 EUR		1681895
SIGNATURE BANK/NEW YORK NY COMMON STOCK USD	1200 USD		184318
SIGNET JEWELERS LTD COMMON STOCK USD	1700 USD	0 18	210584
SIKA AG COMMON STOCK CHF	14 CHF	0 6	50741
SIKA AG COMMON STOCK CHF	44 CHF	0 6	159472
SILICONWARE PRECISION INDUSTRIES CO LTD COMMON	59271 TWD		94401
SILVER WHEATON CORP COMMON STOCK CAD 0	38407 CAD		476334
Carried Forward			793 701 524

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		793 701 524
SILVER WHEATON CORP COMMON STOCK CAD 0	8200 CAD		101699
SIME DARBY BHD COMMON STOCK MYR	17461 MYR	0 5	31547
SIMON PROPERTY GROUP INC REIT USD	6701 USD		1305485
SIMPLO TECHNOLOGY CO LTD COMMON STOCK TWD	17000 TWD		54463
SINAR MAS MULTIARTHA TBK PT COMMON STOCK IDR	63500 IDR		21006
SINGAPORE AIRLINES LTD COMMON STOCK SGD 0	76000 SGD		600796
SINGAPORE AIRLINES LTD COMMON STOCK SGD 0	13000 SGD		102768
SINGAPORE EXCHANGE LTD COMMON STOCK SGD 0	19000 SGD		103086
SINGAPORE PRESS HOLDINGS LTD COMMON STOCK SGD 0	112300 SGD		312579
SINGAPORE PRESS HOLDINGS LTD COMMON STOCK SGD 0	31000 SGD		86286
SINGAPORE TECHNOLOGIES ENGINEERING LTD COMMON	29000 SGD		61666
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD	634200 SGD		1644279
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD	168000 SGD		435571
SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD	108000 HKD	0 025	98321
SINO LAND CO LTD COMMON STOCK HKD 0	76261 HKD		111831
SINOPAC FINANCIAL HOLDINGS CO LTD COMMON STOCK TWD	155953 TWD		44586
SINOPEC ENGINEERING GROUP CO LTD COMMON STOCK HKD	9500 HKD		8133
SINOPHARM GROUP CO LTD COMMON STOCK HKD	13200 HKD	1	52916
SIRIUS XM HOLDINGS INC COMMON STOCK USD	50600 USD	0 001	206397
SJM HOLDINGS LTD COMMON STOCK HKD 0	287000 HKD		204495
SJM HOLDINGS LTD COMMON STOCK HKD 0	55000 HKD		39189
SK HOLDINGS CO LTD COMMON STOCK KRW	853 KRW	200	175344
SK HYNIX INC COMMON STOCK KRW	10528 KRW	5000	276706
SK INNOVATION CO LTD COMMON STOCK KRW	857 KRW		95225
SK TELECOM CO LTD COMMON STOCK KRW	99 KRW		18235
SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK	34556 SEK		367660
SKANSKA AB COMMON STOCK SEK 0	7867 SEK		154497
SKF AB COMMON STOCK SEK	9232 SEK	2 5	150684
SKY PLC COMMON STOCK GBP	47196 GBP		775240
SKY PLC COMMON STOCK GBP	21939 GBP		360370
SKYWORKS SOLUTIONS INC COMMON STOCK USD	4100 USD		315576
SL GREEN REALTY CORP REIT USD	2100 USD	0 01	237719
SM INVESTMENTS CORP COMMON STOCK PHP	1510 PHP		27449
SM PRIME HOLDINGS INC COMMON STOCK PHP	61500 PHP	1	28359
SMART REAL ESTATE INVESTMENT TRUST REIT CAD 0	1500 CAD		32586
SMC CORP/JAPAN COMMON STOCK JPY	100 JPY		26468
SMC CORP/JAPAN COMMON STOCK JPY	1100 JPY		291153
SMITH & NEPHEW PLC COMMON STOCK GBP	75453 GBP		1345272
SMITH & NEPHEW PLC COMMON STOCK GBP	19408 GBP		346031
SMITHS GROUP PLC COMMON STOCK GBP	9134 GBP	37 5	126761
SNAM SPA COMMON STOCK EUR 0	21847 EUR		114786
SNAM SPA COMMON STOCK EUR 0	46843 EUR		246116
SNAP-ON INC COMMON STOCK USD	1300 USD	1	223273
SNC-LAVALIN GROUP INC COMMON STOCK CAD 0	2900 CAD		85993
SOCIEDAD QUIMICA Y MINERA DE CHILE SA ADR USD	1100 USD		20957
SOCIETE BIC SA COMMON STOCK EUR	608 EUR		100382
SOCIETE GENERALE SA COMMON STOCK EUR	15729 EUR		728719
SODEXO SA COMMON STOCK EUR	2157 EUR		211678
SOFINA SA COMMON STOCK EUR 0	0 EUR		0
SOFTBANK GROUP CORP COMMON STOCK JPY	20800 JPY		1062443
SOHO SECURITY SERVICES CO LTD COMMON STOCK JPY	1400 JPY		66483
SOHO CHINA LTD COMMON STOCK HKD	46000 HKD		22307
S-OIL CORP COMMON STOCK KRW	1026 KRW		69630
SOLVAY SA COMMON STOCK EUR	1681 EUR	15	180137
SOMPO JAPAN NIPPONKOA HOLDINGS INC COMMON STOCK	7600 JPY		253904
Carried Forward			807 866 761

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		807 866 761
SONDA SA COMMON STOCK CLP	9165 CLP		15948
SONIC HEALTHCARE LTD COMMON STOCK AUD 0	51561 AUD		671466
SONIC HEALTHCARE LTD COMMON STOCK AUD 0	7780 AUD		101317
SONOVA HOLDING AG COMMON STOCK CHF	943 CHF	0 05	120189
SONOVA HOLDING AG COMMON STOCK CHF	1279 CHF	0 05	163013
SONY CORP COMMON STOCK JPY	27400 JPY		684716
SONY FINANCIAL HOLDINGS INC COMMON STOCK JPY	3200 JPY		58039
SOUTH32 LTD COMMON STOCK AUD 0	128772 AUD		99998
SOUTHERN CO/THE COMMON STOCK USD	26089 USD	5	1222878
SOUTHERN CO/THE COMMON STOCK USD	19700 USD	5	923405
SOUTHWEST AIRLINES CO COMMON STOCK USD	3900 USD		168305
SOUTHWESTERN ENERGY CO COMMON STOCK USD	8700 USD		61994
SPAR GROUP LTD/THE COMMON STOCK ZAR 0	4286 ZAR		50995
SPARK NEW ZEALAND LTD COMMON STOCK NZD 0	39244 NZD		88451
SPECTRA ENERGY CORP COMMON STOCK USD	14600 USD	0 001	350004
SPLUNK INC COMMON STOCK USD	2800 USD		165004
SPORTS DIRECT INTERNATIONAL PLC COMMON STOCK GBP	5343 GBP		45460
SPRINT CORP COMMON STOCK USD	16795 USD		60932
SSE PLC COMMON STOCK GBP	48071 GBP	50	1083588
SSE PLC COMMON STOCK GBP	21531 GBP	50	485339
ST JAMES'S PLACE PLC COMMON STOCK GBP	12031 GBP	15	178961
ST JUDE MEDICAL INC COMMON STOCK USD	6000 USD		371319
ST SHINE OPTICAL CO LTD COMMON STOCK TWD	1000 TWD		20077
STANDARD BANK GROUP LTD COMMON STOCK ZAR	34021 ZAR	10	249744
STANDARD CHARTERED PLC COMMON STOCK GBP	70990 GBP	0 5	591115
STANDARD FOODS CORP COMMON STOCK TWD	7194 TWD		17999
STANDARD LIFE PLC COMMON STOCK GBP	41512 GBP		238963
STANLEY BLACK & DECKER INC COMMON STOCK USD	3300 USD	2 5	352888
STANLEY ELECTRIC CO LTD COMMON STOCK JPY	2600 JPY		57879
STAPLES INC COMMON STOCK USD	2532 USD		24006
STAPLES INC COMMON STOCK USD	13100 USD		124200
STARBUCKS CORP COMMON STOCK USD	32200 USD	0 001	1936914
STARHUB LTD COMMON STOCK SGD 0	104200 SGD		271630
STARHUB LTD COMMON STOCK SGD 0	19000 SGD		49529
STARWOOD HOTELS & RESORTS WORLDWIDE INC COMMON	3600 USD		249851
STATE BANK OF INDIA GDR USD	1365 USD		46034
STATE STREET CORP COMMON STOCK USD	8800 USD		585346
STATOIL ASA COMMON STOCK NOK	6844 NOK	2 5	95858
STATOIL ASA COMMON STOCK NOK	25192 NOK	2 5	352843
STATOIL ASA COMMON STOCK NOK	0 NOK	2 5	0
STEINHOFF INTERNATIONAL HOLDINGS NV COMMON STOCK	52914 ZAR		267285
STERICYCLE INC COMMON STOCK USD	1900 USD		229589
STMICROELECTRONICS NV COMMON STOCK EUR	12841 EUR		86410
STMICROELECTRONICS NV COMMON STOCK EUR	0 EUR		0
STOCKLAND REIT AUD 0	53412 AUD		159678
STORA ENSO OYJ COMMON STOCK EUR 0	13313 EUR		121676
STRYKER CORP COMMON STOCK USD	4302 USD	0 1	400625
STRYKER CORP COMMON STOCK USD	7300 USD	0 1	679815
SUEZ ENVIRONNEMENT CO COMMON STOCK EUR	7285 EUR		136694
SULZER AG COMMON STOCK CHF 0 01	0 CHF		0
SUMBER ALFARIA TRIJAYA TBK PT COMMON STOCK IDR	340000 IDR		14214
SUMITOMO CHEMICAL CO LTD COMMON STOCK JPY	30000 JPY		175206
SUMITOMO CORP COMMON STOCK JPY	25200 JPY		260335
SUMITOMO DAINIPPON PHARMA CO LTD COMMON STOCK JPY	2400 JPY		28553
SUMITOMO ELECTRIC INDUSTRIES LTD COMMON STOCK JPY	17300 JPY		248410
Carried Forward			823 111 444

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		823 111 444
SUMITOMO HEAVY INDUSTRIES LTD COMMON STOCK JPY	10000 JPY		45572
SUMITOMO METAL MINING CO LTD COMMON STOCK JPY	11000 JPY		135587
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK	1700 JPY		65235
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK	27600 JPY		1059117
SUMITOMO MITSUI TRUST HOLDINGS INC COMMON STOCK	70210 JPY		269656
SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK	8000 JPY		231609
SUMITOMO RUBBER INDUSTRIES LTD COMMON STOCK JPY	3400 JPY		44727
SUN ART RETAIL GROUP LTD COMMON STOCK HKD 0	73500 HKD		55412
SUN HUNG KAI PROPERTIES LTD COMMON STOCK HKD 0	40198 HKD		486811
SUN LIFE FINANCIAL INC COMMON STOCK CAD 0	13200 CAD		410846
SUNCOR ENERGY INC COMMON STOCK CAD 0	31350 CAD		807478
SUNCORP GROUP LTD COMMON STOCK AUD 0	28786 AUD		254813
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0	65000 SGD		71175
SUNTORY BEVERAGE & FOOD LTD COMMON STOCK JPY	5200 JPY		230043
SUNTORY BEVERAGE & FOOD LTD COMMON STOCK JPY	2982 JPY		131921
SUNTRUST BANKS INC COMMON STOCK USD	10900 USD	1	467878
SUNWAY BHD COMMON STOCK MYR	26100 MYR	1	18765
SUNWAY CONSTRUCTION GROUP BHD COMMON STOCK MYR	2610 MYR		829
SURUGA BANK LTD COMMON STOCK JPY	3800 JPY		79559
SURYA CITRA MEDIA TBK PT COMMON STOCK IDR	116900 IDR	50	26177
SUZANO PAPEL E CELULOSE SA PREFERENCE BRL 0	6200 BRL		29276
SUZUKEN CO LTD/AICHI JAPAN COMMON STOCK JPY	1760 JPY		67743
SUZUKI MOTOR CORP COMMON STOCK JPY	2000 JPY		61701
SUZUKI MOTOR CORP COMMON STOCK JPY	27900 JPY		860734
SUZUKI MOTOR CORP COMMON STOCK JPY	8400 JPY		259146
SVENSKA CELLULOSA AB SCA COMMON STOCK SEK	12514 SEK	3 33	366107
SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	31898 SEK		429250
SWATCH GROUP AG/THE COMMON STOCK CHF	911 CHF		62023
SWATCH GROUP AG/THE COMMON STOCK CHF	691 CHF	2 25	242211
SWEDBANK AB COMMON STOCK SEK	19290 SEK		429736
SWEDISH MATCH AB COMMON STOCK SEK	10860 SEK		388207
SWEDISH MATCH AB COMMON STOCK SEK	4451 SEK		159108
SWIRE PACIFIC LTD COMMON STOCK HKD	13500 HKD		151880
SWIRE PROPERTIES LTD COMMON STOCK HKD	24400 HKD	1	70521
SWISS LIFE HOLDING AG COMMON STOCK CHF	776 CHF		210705
SWISS PRIME SITE AG COMMON STOCK CHF	1596 CHF		125437
SWISS RE AG COMMON STOCK CHF	4379 CHF	0 1	430099
SWISS RE AG COMMON STOCK CHF	7635 CHF	0 1	749898
SWISS REINSURANCE	0 CHF		0
SWISSCOM AG COMMON STOCK CHF	855 CHF		430585
SWISSCOM AG COMMON STOCK CHF	547 CHF		275473
SYDNEY AIRPORT STAPLED SECURITY AUD 0	22157 AUD		102590
SYMANTEC CORP COMMON STOCK USD	14500 USD		305173
SYMRISE AG COMMON STOCK EUR 0	2788 EUR		186762
SYNCHRONY FINANCIAL COMMON STOCK USD	18068 USD	0 001	550300
SYNGENTA AG COMMON STOCK CHF	2015 CHF		791440
SYNNEX TECHNOLOGY INTERNATIONAL CORP COMMON STOCK	26000 TWD		25425
SYNOPSYS INC COMMON STOCK USD	2000 USD		91422
SYNOPSYS INC COMMON STOCK USD	3600 USD		164559
SYSCO CORP COMMON STOCK USD	16295 USD	1	669244
SYSCO CORP COMMON STOCK USD	12900 USD		529810
SYSMEX CORP COMMON STOCK JPY	3800 JPY		247888
SYSMEX CORP COMMON STOCK JPY	3300 JPY		215272
T ROWE PRICE GROUP INC COMMON STOCK USD	5500 USD		394064
T&D HOLDINGS INC COMMON STOCK JPY	13400 JPY		179571
Carried Forward			838 258 013

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		838,258,013
T I M SPA	0 EUR		0
TABCORP HOLDINGS LTD COMMON STOCK AUD 0	17143 AUD		58875
TABLEAU SOFTWARE INC COMMON STOCK USD	1100 USD	0.0001	103860
TAIHEIYO CEMENT CORP COMMON STOCK JPY	22000 JPY		64884
TAISEI CORP COMMON STOCK JPY	29000 JPY		193044
TAISEI CORP COMMON STOCK JPY	25000 JPY		166417
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD	130425 TWD		45167
TAISHO PHARMACEUTICAL HOLDINGS CO LTD COMMON STOCK	800 JPY		57119
TAIWAN BUSINESS BANK COMMON STOCK TWD	76596 TWD	10	19094
TAIWAN CEMENT CORP COMMON STOCK TWD	102000 TWD	10	84651
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON	141945 TWD		59551
TAIWAN FAMILYMART CO LTD/TAIWAN COMMON STOCK TWD	2000 TWD		12174
TAIWAN FERTILIZER CO LTD COMMON STOCK TWD	16000 TWD		20992
TAIWAN GLASS INDUSTRY CORP COMMON STOCK TWD	20000 TWD		7811
TAIWAN MOBILE CO LTD COMMON STOCK TWD	13000 TWD		39348
TAIWAN SECOM CO LTD COMMON STOCK TWD	1000 TWD		2963
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	46913 USD		1069159
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON	251000 TWD		1095147
TAIYO NIPPON SANJO CORP COMMON STOCK JPY	4000 JPY		36724
TAKASHIMAYA CO LTD COMMON STOCK JPY	5000 JPY		45489
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	8200 JPY		414270
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	17100 JPY		863905
TAMBANG BATUBARA BUKIT ASAM PERSERO TBK PT COMMON	24800 IDR		8159
TAMBANG BATUBARA BUKIT ASAM PERSERO TBK PT COMMON	0 IDR		0
TAMBANG BATUBARA BUKIT ASAM PERSERO TBK PT COMMON	0 IDR		0
TARGET CORP COMMON STOCK USD	2710 USD	0.0833	197154
TARGET CORP COMMON STOCK USD	12950 USD	0.0833	942117
TATA MOTORS LTD ADR USD	6000 USD		177090
TATA MOTORS LTD ADR USD	14498 USD		427909
TATA STEEL LTD GDR USD	12137 USD		48230
TATE & LYLE PLC COMMON STOCK GBP	42663 GBP	25	377174
TATE & LYLE PLC COMMON STOCK GBP	8914 GBP	25	78807
TATNEFT PAO ADR USD	1905 USD		50308
TATTS GROUP LTD COMMON STOCK AUD 0	319092 AUD		1014434
TATTS GROUP LTD COMMON STOCK AUD 0	36275 AUD		115323
TAURON POLSKA ENERGIA SA COMMON STOCK PLN	45370 PLN		33162
TAV HAVALIMANLARI HOLDING AS COMMON STOCK TRY	1949 TRY		12046
TAYLOR WIMPEY PLC COMMON STOCK GBP	75439 GBP		226325
TD AMERITRADE HOLDING CORP COMMON STOCK USD	6200 USD		215677
TDC A/S COMMON STOCK DKK	18099 DKK	1	90724
TDK CORP COMMON STOCK JPY	2700 JPY		175007
TE CONNECTIVITY LTD COMMON STOCK USD	8680 USD		562054
TECHNIP SA COMMON STOCK EUR	2396 EUR		119301
TECHTRONIC INDUSTRIES CO LTD COMMON STOCK HKD 0	29500 HKD		120357
TECK RESOURCES LTD COMMON STOCK CAD 0	12900 CAD		49514
TECO ELECTRIC AND MACHINERY CO LTD COMMON STOCK	38000 TWD		30493
TEGNA INC COMMON STOCK USD	5000 USD	1	127882
TEIJIN LTD COMMON STOCK JPY	17000 JPY		58777
TELE2 AB COMMON STOCK SEK	38759 SEK	1.25	391874
TELE2 AB COMMON STOCK SEK	7610 SEK	1.25	76941
TELECOM ITALIA SPA	0 EUR		0
TELECOM ITALIA SPA/MILANO COMMON STOCK EUR 0	242909 EUR		310735
TELECOM ITALIA SPA/MILANO SAVINGS SHARE EUR 0	139806 EUR		144673
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK5	32202 SEK	5	316009
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK	65979 SEK	5	647475
Carried Forward			849,864,383

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		849 864 383
TELEFONICA BRASIL SA PREFERENCE BRL 0	3000 BRL		27169
TELEFONICA DEUTSCHLAND HOLDING AG COMMON STOCK EUR	11013 EUR		58726
TELEFONICA SA	0 EUR		0
TELEFONICA SA COMMON STOCK EUR	97704 EUR	1	1088700
TELEKOM AUSTRIA AG COMMON STOCK EUR 0	0 EUR		0
TELEKOM MALAYSIA BHD COMMON STOCK MYR	13323 MYR	0 7	20992
TELEKOMUNIKASI INDONESIA PERSERO TBK PT ADR USD	1700 USD	50	75579
TELEKOMUNIKASI INDONESIA PERSERO TBK PT COMMON	0 IDR		0
TELEKOMUNIKASI INDONESIA PERSERO TBK PT COMMON	0 IDR		0
TELENET GROUP HOLDING NV COMMON STOCK EUR 0	1054 EUR		56881
TELENOR ASA COMMON STOCK NOK	36436 NOK	6	611816
TELENOR ASA COMMON STOCK NOK	16809 NOK	6	282249
TELESITES SAB DE CV COMMON STOCK MXN	15585 MXN		10138
TELIASONERA AB COMMON STOCK SEK	176020 SEK		885120
TELIASONERA AB COMMON STOCK SEK	54806 SEK		275593
TELKOM SA SOC LTD COMMON STOCK ZAR	11059 ZAR	1000	46013
TELSTRA CORP LTD COMMON STOCK AUD 0	247187 AUD		1011136
TELSTRA CORP LTD COMMON STOCK AUD 0	96192 AUD		393480
TELUS CORPORATION COMMON STOCK CAD	4000 CAD		110242
TENAGA NASIONAL BHD COMMON STOCK MYR	17700 MYR	1	54785
TENARIS SA COMMON STOCK EUR	10542 EUR	1	125559
TENCENT HOLDINGS LTD COMMON STOCK HKD	56100 HKD		1105595
TERADATA CORP COMMON STOCK USD	2800 USD		74083
TERNA RETE ELETTRICA NAZIONALE SPA COMMON STOCK	33697 EUR		174478
TERUMO CORP COMMON STOCK JPY	6700 JPY		210439
TESCO PLC COMMON STOCK GBP	172233 GBP	5	380351
TESLA MOTORS INC COMMON STOCK USD	2100 USD	0 001	505114
TESORO CORP COMMON STOCK USD	2600 USD		274567
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK	18738 ILS		1228295
TEXAS INSTRUMENTS INC COMMON STOCK USD	22250 USD	1	1222217
TEXTRON INC COMMON STOCK USD	5700 USD		239929
THAI AIRWAYS INTERNATIONAL PCL FOREIGN SH THB	29600 THB		7543
THAI OIL PCL FOREIGN SH THB	14000 THB		25442
THAI UNION GROUP PCL FOREIGN SH THB	32400 THB	0 25	15340
THALES SA COMMON STOCK EUR	2124 EUR		159556
THANACHART CAPITAL PCL FOREIGN SH THB	13800 THB		14028
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD	8600 USD		1222519
THK CO LTD COMMON STOCK JPY	3000 JPY		56411
THOMSON REUTERS CORP COMMON STOCK CAD 0	2352 CAD		88919
THOMSON REUTERS CORP COMMON STOCK CAD 0	7600 CAD		287323
THYSSENKRUPP AG COMMON STOCK EUR 0	8563 EUR		170882
TIFFANY & CO COMMON STOCK USD	2700 USD		206438
TIGER BRANDS LTD COMMON STOCK ZAR	4045 ZAR	10	82709
TIM PARTICIPACOES SA COMMON STOCK BRL 0	12200 BRL		21170
TIME WARNER CABLE INC COMMON STOCK USD	6100 USD		1133072
TIME WARNER INC COMMON STOCK USD	17700 USD		1146833
TINGYI CAYMAN ISLANDS HOLDING CORP COMMON STOCK	40000 HKD		57105
TITAN CEMENT CO SA COMMON STOCK EUR	690 EUR	4	13229
TJX COS INC/THE COMMON STOCK USD	11128 USD		790607
TJX COS INC/THE COMMON STOCK USD	14600 USD		1037281
TMB BANK PCL FOREIGN SH THB	222200 THB		14852
T-MOBILE US INC COMMON STOCK USD	6502 USD	0 0001	254855
TNT EXPRESS NV COMMON STOCK EUR	10197 EUR		86381
TOBU RAILWAY CO LTD COMMON STOCK JPY	22000 JPY		109606
TOFAS TURK OTOMOBIL FABRIKASI AS COMMON STOCK TRY	2744 TRY		17854
Carried Forward			867 433 586

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value 31 December 2015
			USD
SHARES (Cont'd)	Brought Forward		867 433 586
TOHO CO LTD/TOKYO COMMON STOCK JPY	2200 JPY		61585
TOHO GAS CO LTD COMMON STOCK JPY	34000 JPY		222361
TOHO GAS CO LTD COMMON STOCK JPY	7000 JPY		45780
TOHOKU ELECTRIC POWER CO INC COMMON STOCK JPY	10400 JPY		131614
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	14800 JPY		580879
TOKYO ELECTRIC POWER CO HOLDINGS INC COMMON STOCK	33800 JPY		196555
TOKYO ELECTRON LTD COMMON STOCK JPY	3600 JPY		219276
TOKYO GAS CO LTD COMMON STOCK JPY	194000 JPY		922564
TOKYO GAS CO LTD COMMON STOCK JPY	48000 JPY		228263
TOKYO TATEMONO CO LTD COMMON STOCK JPY	5500 JPY		60622
TOKYU CORP COMMON STOCK JPY	25000 JPY		199950
TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK JPY	10100 JPY		63951
TOLL BROTHERS INC COMMON STOCK USD	3600 USD	0 01	120181
TON YI INDUSTRIAL CORP COMMON STOCK TWD	21000 TWD	10	10124
TONENGENERAL SEKIYU KK COMMON STOCK JPY	6000 JPY		51087
TOP FRONTIER INV H NPV	636 PHP		915
TOPPAN PRINTING CO LTD COMMON STOCK JPY	11000 JPY		102550
TORAY INDUSTRIES INC COMMON STOCK JPY	34000 JPY		320087
TORCHMARK CORP COMMON STOCK USD 1	2575 USD	1	147512
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	1434 CAD		56107
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	40200 CAD		1572862
TOSHIBA CORP COMMON STOCK JPY	11000 JPY		22874
TOSHIBA CORP COMMON STOCK JPY	83000 JPY		172597
TOTAL ACCESS COMMUNICATION PCL FOREIGN SH THB	10100 THB	2	8509
TOTAL ACCESS COMMUNICATION PCL NVDR THB	5100 THB	2	4297
TOTAL SA COMMON STOCK EUR	6344 EUR		285006
TOTAL SA COMMON STOCK EUR	47109 EUR		2116382
TOTAL SA COMMON STOCK EUR	0 EUR		0
TOTAL SYSTEM SERVICES INC COMMON STOCK USD	3700 USD		184630
TOTO LTD COMMON STOCK JPY	3499 JPY		124767
TOTVS SA COMMON STOCK BRL 0	3100 BRL		24368
TOURMALINE OIL CORP COMMON STOCK CAD	3797 CAD		61008
TOWER BERSAMA INFRASTRUCTURE TBK PT COMMON STOCK	15400 IDR		6550
TOWERS WATSON & CO COMMON STOCK USD	1400 USD	0 01	180241
TOYO SEIKAN GROUP HOLDINGS I TD COMMON STOCK JPY	3700 JPY		69604
TOYO SUISEN KAISHA LTD COMMON STOCK JPY	15500 JPY		546239
TOYO SUISEN KAISHA LTD COMMON STOCK JPY	2000 JPY		70482
TOYODA GOSEI CO LTD COMMON STOCK JPY	1300 JPY		29968
TOYOTA INDUSTRIES CORP COMMON STOCK JPY	3700 JPY		200983
TOYOTA MOTOR CORP COMMON STOCK JPY	1200 JPY		74861
TOYOTA MOTOR CORP COMMON STOCK JPY	59300 JPY		3699401
TOYOTA TSUSHO CORP COMMON STOCK JPY	5000 JPY		118429
TPG TELECOM LTD COMMON STOCK AUD 0	4260 AUD		30720
TPG TELECOM LTD COMMON STOCK AUD 0	4803 AUD		34636
TPK HOLDING CO LTD COMMON STOCK TWD	7000 TWD	10	17620
TRACTEBEL ENERGIA SA COMMON STOCK BRL 0	2100 BRL		17816
TRACTOR SUPPLY CO COMMON STOCK USD	3100 USD		265605
TRANSCANADA CORP COMMON STOCK CAD 0	15400 CAD		501542
TRANSCEND INFORMATION INC COMMON STOCK TWD	8000 TWD		20894
TRANSDIGM GROUP INC COMMON STOCK USD	1200 USD		274397
TRANSOCEAN LTD COMMON STOCK USD	5356 CHF	0 1	66977
TRANSOCEAN LTD COMMON STOCK USD	2023 USD	0 1	25080
TRANSURBAN GROUP COMMON STOCK AUD	2336 AUD		17476
TRANSURBAN GROUP STAPLED SECURITY AUD 0	50712 AUD		387149
TRANSURBAN GROUP STAPLED SECURITY AUD 0	42049 AUD		321014
Carried Forward			882 730 534

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		882 730 534
TRAVELERS COS INC/THE COMMON STOCK USD 0	824 USD		93186
TRAVELERS COS INC/THE COMMON STOCK USD 0	6750 USD		763353
TRAVELSKY TECHNOLOGY LTD COMMON STOCK HKD	2000 HKD	1	3305
TRAVIS PERKINS PLC COMMON STOCK GBP	5456 GBP		159011
TREASURY WINE ESTATES LTD COMMON STOCK AUD	14698 AUD		88631
TREND MICRO INC/JAPAN COMMON STOCK JPY	3500 JPY		143464
TREND MICRO INC/JAPAN COMMON STOCK JPY	2000 JPY		81980
TRIMBLE NAVIGATION LTD COMMON STOCK USD 0	5300 USD		113883
TRIPADVISOR INC COMMON STOCK USD	2707 USD	0 001	231254
TRUE CORP PCL FOREIGN SH THB	65507 THB	4	12224
TRUWORTHS INTERNATIONAL LTD COMMON STOCK ZAR	16812 ZAR		98950
TRYG A/S COMMON STOCK DKK	0 DKK		0
TRYG A/S COMMON STOCK DKK	1675 DKK	5	33624
TSINGTAO BREWERY CO LTD COMMON STOCK HKD	2000 HKD	1	9052
TSOGO SUN HOLDINGS LTD COMMON STOCK ZAR	6667 ZAR		10431
TSRC CORP COMMON STOCK TWD	13800 TWD	10	8505
TUI AG COMMON STOCK GBP 0	11501 GBP		204885
TUPRAS TURKIYE PETROL RAFINERILERI AS COMMON STOCK	1436 TRY		34317
TURK HAVA YOLLARI AO COMMON STOCK TRY	39565 TRY	1	100393
TURKCELL ILETISIM HIZMETLERI AS ADR USD	6070 USD		51526
TURKIYE GARANTI BANKASI AS COMMON STOCK TRY	32899 TRY	1	80428
TURKIYE HALK BANKASI AS COMMON STOCK TRY	13575 TRY	1	48429
TURKIYE IS BANKASI COMMON STOCK TRY	36734 TRY		58019
TURKIYE SINAI KALKINMA BANKASI AS COMMON STOCK TRY	6557 TRY		3400
TURKIYE SISE VE CAM FABRIKALARI AS COMMON STOCK	39838 TRY		43498
TURKIYE VAKIFLAR BANKASI TAO COMMON STOCK TRY	13034 TRY		17140
TURQUOISE HILL RESOURCES LTD COMMON STOCK CAD 0	26496 CAD		66525
TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD	9306 USD	0 01	253962
TWENTY-FIRST CENTURY FOX INC COMMON STOCK USD	26500 USD	0 01	721330
TWITTER INC COMMON STOCK USD	11600 USD		268901
TYCO INTERNATIONAL PLC COMMON STOCK USD	8900 USD		284270
TYSON FOODS INC COMMON STOCK USD	6800 USD		363377
UBS GROUP AG COMMON STOCK CHF	79267 CHF	0 1	1549161
UCB SA COMMON STOCK EUR 0	2657 EUR		240757
UDR INC REIT USD	5800 USD		218387
UEM SUNRISE BHD COMMON STOCK MYR	23700 MYR	0 5	6196
ULKER BISKUVI SANAYI AS COMMON STOCK TRY	3908 TRY		23616
ULTA SALON COSMETICS & FRAGRANCE INC COMMON STOCK	163 USD		30222
ULTA SALON COSMETICS & FRAGRANCE INC COMMON STOCK	1400 USD		259572
ULTRAPAR PARTICIPACOES SA COMMON STOCK BRL 0	12170 BRL		186364
UMICORE SA COMMON STOCK EUR 0	2303 EUR		96944
UMICORE SA COMMON STOCK EUR 0	0 EUR		0
U-MING MARINE TRANSPORT CORP COMMON STOCK TWD	9000 TWD	10	7304
UMW HOLDINGS BHD COMMON STOCK MYR	30900 MYR		56621
UNDER ARMOUR INC COMMON STOCK USD	3900 USD		315034
UNIBAIL-RODAMCO SE REIT EUR	2138 EUR	5	545599
UNIBAIL-RODAMCO SE REIT EUR	0 EUR		0
UNICHARM CORP COMMON STOCK JPY	8300 JPY		171180
UNICHARM CORP COMMON STOCK JPY	7600 JPY		156743
UNICREDIT SPA COMMON STOCK EUR	103495 EUR		578586
UNICREDIT SPA	0 EUR		0
UNILEVER INDONESIA TBK PT COMMON STOCK IDR	19000 IDR	10	50972
UNILEVER INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
UNILEVER NV DUTCH CERT EUR	35317 EUR	0 16	1541253
UNILEVER NV DUTCH CERT EUR	0 EUR		0
Carried Forward			893 216 300

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		893 216 300
UNILEVER NV DUTCH CERT EUR	0 EUR		0
UNILEVER PLC COMMON STOCK GBP	27825 GBP	3 11	1202846
UNIMICRON TECHNOLOGY CORP COMMON STOCK TWD	52000 TWD	10	22133
UNION PACIFIC CORP COMMON STOCK USD	18800 USD		1473031
UNIONE DI BANCHE ITALIANE SPA COMMON STOCK EUR	18488 EUR		124793
UNIPETROL AS COMMON STOCK CZK	1259 CZK	100	8030
UNIPOLSAI SPA COMMON STOCK EUR 0	29265 EUR		75192
UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD	108649 TWD		181996
UNITED CONTINENTAL HOLDINGS INC COMMON STOCK USD	2100 USD		120596
UNITED INTERNET AG COMMON STOCK EUR 0	2529 EUR		140392
UNITED MICROELECTRONICS CORP COMMON STOCK TWD	545000 TWD	10	200376
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0	18800 SGD		260447
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0	27341 SGD		378770
UNITED PARCEL SERVICE INC COMMON STOCK USD	3156 USD		304278
UNITED PARCEL SERVICE INC COMMON STOCK USD	15100 USD		1455829
UNITED RENTALS INC COMMON STOCK USD	2000 USD		145401
UNITED TECHNOLOGIES CORP COMMON STOCK USD	2259 USD	1	217411
UNITED TECHNOLOGIES CORP COMMON STOCK USD	18300 USD	1	1761232
UNITED THERAPEUTICS CORP COMMON STOCK USD	3022 USD		474048
UNITED THERAPEUTICS CORP COMMON STOCK USD	900 USD		141179
UNITED TRACTORS TBK PT COMMON STOCK IDR	120200 IDR	250	148125
UNITED TRACTORS TBK PT COMMON STOCK IDR	0 IDR		0
UNITED URBAN INVESTMENT CORP REIT JPY	66 JPY		90178
UNITED UTILITIES GROUP PLC COMMON STOCK GBP	14278 GBP		197199
UNITEDHEALTH GROUP INC COMMON STOCK USD	4800 USD		565920
UNITEDHEALTH GROUP INC COMMON STOCK USD	20700 USD		2440528
UNIVERSAL HEALTH SERVICES INC COMMON STOCK USD	1900 USD		227514
UNIVERSAL ROBINA CORP COMMON STOCK PHP	8770 PHP	1	34743
UNUM GROUP COMMON STOCK USD	5700 USD		190172
UOL GROUP LTD COMMON STOCK SGD 0	8160 SGD		35799
UPM-KYMMENE OYJ COMMON STOCK EUR 0	11183 EUR		210383
URBAN OUTFITTERS INC COMMON STOCK USD	2862 USD		65226
US BANCORP COMMON STOCK USD	640 USD		27356
US BANCORP COMMON STOCK USD	38200 USD		1632830
USINAS SIDERURGICAS DE MINAS GERAIS SA PREFERENCE	7800 BRL		3043
USS CO LTD COMMON STOCK JPY	5300 JPY		80761
VALE INDONESIA TBK PT COMMON STOCK IDR	49500 IDR	25	5866
VALE INDONESIA TBK PT COMMON STOCK IDR	0 IDR		0
VALE SA COMMON STOCK BRL 0	12315 BRL		40306
VALE SA PREFERENCE BRL 0	20151 BRL		52323
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON	7069 CAD		716418
VALEO SA COMMON STOCK EUR	1741 EUR	3	270098
VALERO ENERGY CORP COMMON STOCK USD	10800 USD		765355
VANGUARD INTERNATIONAL SEMICONDUCTOR CORP COMMON	26000 TWD		33953
VANTIV INC COMMON STOCK USD	3227 USD		153330
VARIAN MEDICAL SYSTEMS INC COMMON STOCK USD	4124 USD		333955
VARIAN MEDICAL SYSTEMS INC COMMON STOCK USD	2300 USD		186251
VEDANTA LTD ADR USD	6630 USD		36944
VENTAS INC REIT USD	7000 USD		395883
VEOLIA ENVIRONNEMENT SA COMMON STOCK EUR	9545 EUR		227109
VEREIT INC REIT USD	18791 USD	0 01	149154
VERESEN INC COMMON STOCK CAD 0	6800 CAD		43124
VERISIGN INC COMMON STOCK USD	2100 USD		183819
VERISK ANALYTICS INC COMMON STOCK USD	3400 USD	0 001	261867
VERIZON COMMUNICATIONS INC COMMON STOCK USD	21387 USD		990477
Carried Forward			912 700 287

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		912 700 287
VERIZON COMMUNICATIONS INC COMMON STOCK USD	88119 USD	0 1	4080975
VERMILION ENERGY INC COMMON STOCK CAD	2500 CAD		67693
VERTEX PHARMACEUTICALS INC COMMON STOCK USD	5300 USD	0 01	668372
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK	4739 DKK	1	334201
VF CORP COMMON STOCK USD 0	919 USD		57316
VF CORP COMMON STOCK USD 0	7900 USD		492703
VIACOM INC COMMON STOCK USD	7500 USD		309382
VICINITY CENTRES REIT AUD 0	67510 AUD		137831
VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG	0 EUR		0
VIMPELCOM LTD ADR USD	14049 USD		46323
VINCI SA COMMON STOCK EUR	10373 EUR	2 5	667647
VINCI SA COMMON STOCK EUR	0 EUR		0
VIRGIN MEDIA INC COM STK	0 USD		0
VISA INC COMMON STOCK USD	944 USD		73369
VISA INC COMMON STOCK USD	42300 USD		3287612
VIVENDI SA COMMON STOCK EUR	26871 EUR	5 5	579970
VIVENDI SA COMMON STOCK EUR	0 EUR		0
VMWARE INC COMMON STOCK USD	1500 USD		85012
VODACOM GROUP LTD COMMON STOCK ZAR	4807 ZAR		47385
VODAFONE GROUP PLC COMMON STOCK GBP	575549 GBP	0 2095	1878889
VOESTALPINE AG COMMON STOCK EUR 0	2138 EUR		66093
VOLKSWAGEN AG COMMON STOCK EUR 0	663 EUR		103146
VOLKSWAGEN AG PREFERENCE EUR 0	3798 EUR		555521
VOLVO AB USD	32677 SEK		308240
VONOVIA SE COMMON STOCK EUR	9870 EUR		308234
VORNADO REALTY TRUST REIT USD	3700 USD		370632
VOYA FINANCIAL INC COMMON STOCK USD	4700 USD	0 01	173860
VTB BANK PJSC GDR USD	9647 USD		20342
VULCAN MATERIALS CO COMMON STOCK USD	3000 USD		285539
WABCO HOLDINGS INC COMMON STOCK USD	1300 USD	0 01	133180
WABTEC CORP/DE COMMON STOCK USD	2200 USD		156766
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD	18950 USD		1617157
WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0	74372 MXN		187731
WAL-MART STORES INC COMMON STOCK USD	23150 USD		1422230
WAL-MART STORES INC COMMON STOCK USD	34900 USD		2144097
WALT DISNEY CO/THE COMMON STOCK USD	34800 USD		3664166
WAN HAI LINES LTD COMMON STOCK TWD	30000 TWD	10	16705
WANT WANT CHINA HOLDINGS LTD COMMON STOCK HKD	123000 HKD		91617
WARTSILA OYJ ABP COMMON STOCK EUR 0	3401 EUR		156512
WASTE MANAGEMENT INC COMMON STOCK USD	2868 USD		153346
WASTE MANAGEMENT INC COMMON STOCK USD	9800 USD		523985
WATERS CORP COMMON STOCK USD	1700 USD	0 01	229343
WEATHERFORD INTERNATIONAL PLC COMMON STOCK USD	17700 USD		148831
WEC ENERGY GROUP INC COMMON STOCK USD	6155 USD		316387
WEC ENERGY GROUP INC COMMON STOCK USD	6843 USD		351753
WEG SA COMMON STOCK BRL 0	10220 BRL		38705
WEICHAI POWER CO LTD COMMON STOCK HKD	20000 HKD	1	22139
WEIR GROUP PLC/THE COMMON STOCK GBP	5296 GBP	12 5	78230
WELLS FARGO & CO COMMON STOCK USD	6077 USD		330893
WELLS FARGO & CO COMMON STOCK USD	105700 USD		5755369
WELLTOWER INC	7600 USD		518018
WENDEL SA COMMON STOCK EUR	648 EUR	4	77320
WESFARMERS LTD COMMON STOCK AUD 0	25815 AUD		783233
WESFARMERS LTD COMMON STOCK AUD 0	24363 AUD		739179
WEST FRASER TIMBER CO LTD COMMON STOCK CAD 0	1600 CAD		60385
Carried Forward			947 423 853

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
SHARES (Cont'd)	Brought Forward		947 423 853
WEST JAPAN RAILWAY CO COMMON STOCK JPY	3800 JPY		265712
WESTERN DIGITAL CORP COMMON STOCK USD	5300 USD	0 01	318968
WESTERN UNION CO/THE COMMON STOCK USD	10500 USD	0 01	188470
WESTFIELD CORP REIT AUD 0	41733 AUD		289389
WESTLAKE CHEMICAL CORP COMMON STOCK USD	900 USD		48969
WESTPAC BANKING CORP COMMON STOCK AUD 0	72028 AUD		1762563
WESTPORTS HOLDINGS BHD COMMON STOCK MYR	12800 MYR	0 1	12310
WESTROCK CO COMMON STOCK USD	5520 USD		252379
WEYERHAEUSER CO REIT USD	11118 USD	1 25	333943
WH GROUP LTD COMMON STOCK HKD	99000 HKD		55305
WHARF HOLDINGS LTD/THE COMMON STOCK HKD 0	32200 HKD		178633
WHELOCK & CO LTD COMMON STOCK HKD 0	18000 HKD		75882
WHIRLPOOL CORP COMMON STOCK USD	1700 USD	1	250180
WHITBREAD PLC COMMON STOCK GBP	4903 GBP		318742
WHITBREAD PLC COMMON STOCK GBP	3845 GBP		249962
WHITEWAVE FOODS CO/THE COMMON STOCK USD	4000 USD	0 01	155944
WHITING PETROLEUM CORP COMMON STOCK USD	3700 USD		34968
WHOLE FOODS MARKET INC COMMON STOCK USD 0	32424 USD		1088604
WHOLE FOODS MARKET INC COMMON STOCK USD 0	7500 USD		251805
WILLIAM DEMANT HOLDING A/S COMMON STOCK DKK	456 DKK	1	43640
WILLIAM HILL PLC COMMON STOCK GBP	17798 GBP		104005
WILLIAMS COS INC/THE COMMON STOCK USD	15100 USD	1	388625
WILLIS GROUP HOLDINGS PLC COMMON STOCK USD	3600 USD		175238
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	28300 SGD		58778
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	47000 SGD		97618
WINDSTREAM CORP	0 USD		0
WISTRON CORP COMMON STOCK TWD	55698 TWD		31524
WM MORRISON SUPERMARKETS PLC COMMON STOCK GBP	19229 GBP		42095
WM MORRISON SUPERMARKETS PLC COMMON STOCK GBP	53249 GBP		116570
WOLSELEY PLC COMMON STOCK GBP	5496 GBP		299652
WOLTERS KLUWER NV COMMON STOCK EUR	6333 EUR	0 12	213496
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	13873 AUD		290318
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	15727 AUD		329116
WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA COMMON STOCK	23115 ZAR		148814
WOOLWORTHS LTD COMMON STOCK AUD 0	52933 AUD		945228
WOOLWORTHS LTD COMMON STOCK AUD 0	28916 AUD		516355
WOORI BANK COMMON STOCK KRW	5932 KRW		44719
WORKDAY INC COMMON STOCK USD	2442 USD		195008
WPG HOLDINGS LTD COMMON STOCK TWD	56000 TWD	10	53737
WPP PLC COMMON STOCK GBP	28082 GBP		648356
WR BERKLEY CORP COMMON STOCK USD	2000 USD		109762
WW GRAINGER INC COMMON STOCK USD	1374 USD	0 5	278974
WW GRAINGER INC COMMON STOCK USD	1300 USD		263949
WYNDHAM WORLDWIDE CORP COMMON STOCK USD	2500 USD		182001
WYNN MACAU LTD COMMON STOCK HKD	40800 HKD		47748
WYNN RESORTS LTD COMMON STOCK USD	2000 USD		138686
X5 RETAIL GROUP NV GDR USD	1702 USD		31812
XCEL ENERGY INC COMMON STOCK USD	10061 USD	2 5	361988
XCEL ENERGY INC COMMON STOCK USD	11000 USD		395772
XEROX CORP COMMON STOCK USD	22000 USD		234156
XILINX INC COMMON STOCK USD	5500 USD		258906
XL AXIATA TBK PT COMMON STOCK IDR	168600 IDR	100	44680
XL AXIATA TBK PT COMMON STOCK IDR	0 IDR	100	0
XL GROUP PLC COMMON STOCK USD	6400 USD		251306
XYLEM INC/NY COMMON STOCK USD	4076 USD		149144
Carried Forward			961 048 356

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
SHARES (Cont'd)	Brought Forward		961 048 356
YAGEO CORP COMMON STOCK TWD	15000 TWD	10	24348
YAHOO INC COMMON STOCK USD	19400 USD		646475
YAHOO JAPAN CORP COMMON STOCK JPY	33300 JPY		137051
YAKULT HONSHA CO LTD COMMON STOCK JPY	1800 JPY		89228
YAMADA DENKI CO LTD COMMON STOCK JPY	13100 JPY		56971
YAMAGUCHI FINANCIAL GROUP INC COMMON STOCK JPY	3000 JPY		35991
YAMAHA CORP COMMON STOCK JPY	4100 JPY		100596
YAMAHA MOTOR CO LTD COMMON STOCK JPY	5400 JPY		123404
YAMANA GOLD INC COMMON STOCK CAD 0	76100 CAD		140556
YAMANA GOLD INC COMMON STOCK CAD 0	19400 CAD		35832
YAMATO HOLDINGS CO LTD COMMON STOCK JPY	15100 JPY		324003
YAMATO HOLDINGS CO LTD COMMON STOCK JPY	7900 JPY		169512
YAMAZAKI BAKING CO LTD COMMON STOCK JPY	1000 JPY		22778
YAMAZAKI BAKING CO LTD COMMON STOCK JPY	3000 JPY		68333
YANGZIJANG SHIPBUILDING HOLDINGS LTD COMMON STOCK	33000 SGD		25528
YANZHOU COAL MINING CO LTD COMMON STOCK HKD	40000 HKD	1	18673
YAPI VE KREDI BANKASI AS COMMON STOCK TRY	16790 TRY	1	18967
YARA INTERNATIONAL ASA COMMON STOCK NOK	4124 NOK	17	178747
YARA INTERNATIONAL ASA COMMON STOCK NOK	0 NOK	17	0
YASKAWA ELECTRIC CORP COMMON STOCK JPY	6000 JPY		82979
YOKOGAWA ELECTRIC CORP COMMON STOCK JPY	4000 JPY		48688
YOKOHAMA RUBBER CO LTD/THE COMMON STOCK JPY	2000 JPY		31159
YTL CORP BHD COMMON STOCK MYR	325900 MYR		118674
YUANTA FINANCIAL HOLDING CO LTD COMMON STOCK TWD	130767 TWD		48278
YUE YUEN INDUSTRIAL HOLDINGS LTD COMMON STOCK HKD	15000 HKD		51015
YUHAN CORP COMMON STOCK KRW	18 KRW		4192
YULON MOTOR CO LTD COMMON STOCK TWD	16000 TWD		14743
YUM BRANDS INC COMMON STOCK USD 0	2953 USD		216134
YUM BRANDS INC COMMON STOCK USD 0	51856 USD		3795411
YUM BRANDS INC COMMON STOCK USD 0	9300 USD		680680
YUNGTAI ENGINEERING CO LTD COMMON STOCK TWD	14000 TWD	10	20162
ZALANDO SE COMMON STOCK EUR	2017 EUR		79744
ZARDOYA OTIS SA COMMON STOCK EUR	3012 EUR	0 1	35349
ZHEJIANG EXPRESSWAY CO LTD COMMON STOCK HKD	10000 HKD	1	11962
ZHEN DING TECHNOLOGY HOLDING LTD COMMON STOCK TWD	13650 TWD		31528
ZHUZHOU CRRC TIMES ELECTRIC CO LTD COMMON STOCK	3500 HKD		20367
ZIGGO HOLDING BV COMMON STOCK	0 EUR		0
ZIJIN MINING GROUP CO LTD COMMON STOCK HKD	16000 HKD	0 1	4179
ZILLOW GROUP INC COMMON STOCK USD	2500 USD		58830
ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD	3 700 USD	0 01	380347
ZODIAC AEROSPACE COMMON STOCK EUR 0	4 695 EUR		112247
ZODIAC AEROSPACE COMMON STOCK EUR 0	0 EUR		0
ZOETIS INC COMMON STOCK USD	10 244 USD	0 01	491874
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO	28 200 HKD		10539
ZURICH INSURANCE GROUP AG COMMON STOCK CHF	378 CHF	0 1	97755
ZURICH INSURANCE GROUP AG COMMON STOCK CHF	3261 CHF	0 1	843334
OFFICE PARK EXPO	EUR		72088368
PARTEX OIL & GAS (HOLDINGS) CORPORATION	20 000,0000 USD		520439603
ECONOMIC AND GENERAL SECRETARIAT LIMITED	4 000 0000 GBP		34305
TOTAL SHARES			1.563.117.794

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
BONDS			
Corporate Bonds			
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED	100000 USD		104319
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED	100000 USD		107841
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED	50000 USD		49538
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED	200000 USD		223450
2I RETE GAS SPA MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		112067
2I RETE GAS SPA MEDIUM TERM NOTE FIXED 3%	100000 EUR		116850
3M CO CALLABLE BOND FIXED 1 875% 15/NOV/2021 EUR	100000 EUR		115660
3M CO CALLABLE MEDIUM TERM NOTE FIXED 95%	100000 EUR		107869
3M CO MEDIUM TERM NOTE FIXED 2% 26/JUN/2022 USD	100000 USD		97509
ABB FINANCE BV MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		116148
ABB FINANCE USA INC CALLABLE NOTES FIXED 2 875%	100000 USD		98776
ABBAY NATIONAL TREASURY SERVICES PLC/UNITED	1000000 USD		1028358
ABBAY NATIONAL TREASURY SERVICES PLC/UNITED	250000 USD		250141
ABBAY NATIONAL TREASURY SERVICES PLC/UNITED	200000 EUR		223592
ABBAY NATIONAL TREASURY SERVICES PLC/UNITED	300000 EUR		339431
ABBAY NATIONAL TREASURY SERVICES PLC/UNITED	100000 EUR		102547
ABBOTT LABORATORIES CALLABLE NOTES FIXED 2 95%	100000 USD		98964
ABBOTT LABORATORIES CALLABLE NOTES FIXED 6%	100000 USD		122032
ABBVIE INC CALLABLE NOTES FIXED 1 8% 14/MAY/2018	100000 USD		99760
ABBVIE INC CALLABLE NOTES FIXED 2 5% 14/MAY/2020	100000 USD		99213
ABBVIE INC CALLABLE NOTES FIXED 2 9% 06/NOV/2022	150000 USD		145436
ABBVIE INC CALLABLE NOTES FIXED 3 2% 06/NOV/2022	100000 USD		98651
ABBVIE INC CALLABLE NOTES FIXED 3 6% 14/MAY/2025	75000 USD		74184
ABBVIE INC CALLABLE NOTES FIXED 4 4% 06/NOV/2042	200000 USD		187197
ABBVIE INC CALLABLE NOTES FIXED 4 5% 14/MAY/2035	60000 USD		58906
ABERTIS INFRAESTRUCTURAS SA BOND FIXED 3 75%	100000 EUR		124044
ABERTIS INFRAESTRUCTURAS SA NOTES FIXED 4 75%	200000 EUR		249291
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 1%	71000 EUR		73687
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 2 125%	100000 EUR		115697
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		117575
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 3 625%	300000 EUR		346113
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 4 125%	200000 EUR		256378
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 6 375%	100000 EUR		131117
ACCOR SA CALLABLE BOND FIXED 2 625% 05/FEB/2021	100000 EUR		113305
ACCOR SA CALLABLE NOTES FIXED 2 5% 21/MAR/2019 EUR	100000 EUR		114531
ACE INA HOLDINGS INC CALLABLE NOTES FIXED 5 9%	150000 USD		168174
ACHMEA BANK NV MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		105541
ACHMEA BANK NV MEDIUM TERM NOTE FIXED 2 75%	100000 EUR		116231
ACHMEA BV CALLABLE MEDIUM TERM NOTE VARIABLE EUR	100000 EUR		101070
ACHMEA BV MEDIUM TERM NOTE FIXED 2 5% 19/NOV/2020	100000 EUR		115546
ACTAVIS FUNDING SCS CALLABLE NOTES FIXED 2 45%	45000 USD		44612
ACTAVIS FUNDING SCS CALLABLE NOTES FIXED 3 8%	250000 USD		249273
ACTAVIS FUNDING SCS CALLABLE NOTES FIXED 4 75%	250000 USD		244300
ACTAVIS FUNDING SCS CALLABLE NOTES FIXED 4 85%	50000 USD		49580
ACTAVIS INC CALLABLE NOTES FIXED 1 875%	150000 USD		150152
ACTAVIS INC CALLABLE NOTES FIXED 3 25% 01/OCT/2022	150000 USD		147798
ADECCO INTERNATIONAL FINANCIAL SERVICES BV	100000 EUR		116085
ADT CORP/THE CALLABLE NOTES FIXED 4 125%	1500000 USD		1546534
ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 4 5%	100000 USD		102188
AEGON NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		104580
AERCAP IRELAND CAPITAL LTD / AERCAP GLOBAL	400000 USD		400383
AERCAP IRELAND CAPITAL LTD / AERCAP GLOBAL	1600000 USD		1599526
Carried Forward			11 181 749

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		11 181 749
AEROPORTI DI ROMA SPA MEDIUM TERM NOTE FIXED 3 25%	100000 EUR		119872
AETNA INC CALLABLE NOTES FIXED 1 5% 15/NOV/2017	100000 USD		99843
AETNA INC CALLABLE NOTES FIXED 2 75% 15/NOV/2022	50000 USD		48680
AETNA INC CALLABLE NOTES FIXED 4 5% 15/MAY/2042	100000 USD		98453
AFFILIATED MANAGERS GROUP INC CALLABLE NOTES FIXED	50000 USD		50618
AFLAC INC CALLABLE NOTES FIXED 4% 15/FEB/2022 USD	150000 USD		158854
AGILENT TECHNOLOGIES INC CALLABLE NOTES FIXED	100000 USD		100292
AGL CAPITAL CORP CALLABLE NOTES FIXED 4 4%	100000 USD		90118
AGRIUM INC CALLABLE BOND FIXED 3 5% 01/JUN/2023	100000 USD		95670
AGRIUM INC CALLABLE BOND FIXED 5 25% 15/JAN/2045	35000 USD		32697
AIR LEASE CORP CALLABLE NOTES FIXED 3 375%	50000 USD		50361
AIR LEASE CORP CALLABLE NOTES FIXED 3 875%	50000 USD		50361
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	100000 EUR		112738
AIR LIQUIDE FINANCE SA MEDIUM TERM NOTE FIXED	100000 EUR		115924
AIR LIQUIDE SA MEDIUM TERM NOTE FIXED 2 908%	100000 EUR		116411
AIR PRODUCTS & CHEMICALS INC CALLABLE NOTES FIXED	100000 USD		99647
AIR PRODUCTS & CHEMICALS INC CALLABLE NOTES FIXED	100000 EUR		103652
AIR PRODUCTS & CHEMICALS INC CALLABLE NOTES FIXED	50000 EUR		57343
AIRBUS GROUP FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR		117688
AIRCATTLE LTD CALLABLE NOTES FIXED 4 625%	1500000 USD		1537139
AIRGAS INC CALLABLE NOTES FIXED 2 9% 15/NOV/2022	100000 USD		97249
AKZO NOBEL NV MEDIUM TERM NOTE FIXED 4%	100000 EUR		120150
AKZO NOBEL SWEDEN FINANCE AB MEDIUM TERM NOTE	100000 EUR		118268
ALABAMA POWER CO CALLABLE NOTES FIXED 3 75%	50000 USD		45021
ALBEMARLE CORP CALLABLE BOND FIXED 1 875%	100000 EUR		105111
ALCATEL-LUCENT USA INC CALLABLE NOTES FIXED 4 625%	1250000 USD		1284081
ALD INTERNATIONAL SA MEDIUM TERM NOTE FIXED 2%	100000 EUR		110970
ALERE INC CALLABLE NOTES FIXED 7 25% 01/JUL/2018	1500000 USD		1537139
ALERIS INTERNATIONAL INC CALLABLE NOTES FIXED	1250000 USD		1064847
ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	65000 USD		63715
ALIBABA GROUP HOLDING LTD CALLABLE NOTES FIXED	200000 USD		191470
ALIBABA GROUP HOLDING LTD NOTES VARIABLE	1000000 USD		993804
ALLEGHANY CORP CALLABLE NOTES FIXED 4 9%	65000 USD		61780
ALLIANCE DATA SYSTEMS CORP CALLABLE NOTES FIXED	500000 USD		506116
ALLIANCE DATA SYSTEMS CORP CALLABLE NOTES FIXED	2000000 USD		2024463
ALLIANZ FINANCE II BV CALLABLE BOND VARIABLE EUR	70000 EUR		78447
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	100000 EUR		126037
ALLIANZ FINANCE II BV MEDIUM TERM NOTE FIXED	100000 EUR		111710
ALLIANZ FINANCE II BV MEDIUM TERM NOTE FIXED 3 5%	200000 EUR		250448
ALLIANZ SE CALLABLE BOND VARIABLE EUR 100000	200000 EUR		211669
ALLIANZ SE CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR		234687
ALLIANZ SE CALLABLE NOTES VARIABLE 07/JUL/2045 EUR	100000 EUR		100059
ALLIANZ SE CALLABLE NOTES VARIABLE 17/OCT/2042 EUR	200000 EUR		254415
ALLSTATE CORP/THE CALLABLE NOTES FIXED 3 15%	100000 USD		100143
ALLSTATE CORP/THE CALLABLE NOTES FIXED 4 5%	100000 USD		101830
ALLY FINANCIAL INC NOTES FIXED 3 5% 18/JUL/2016	1500000 USD		1507072
ALSTOM SA MEDIUM TERM NOTE FIXED 2 25% 11/OCT/2017	100000 EUR		112116
ALSTOM SA MEDIUM TERM NOTE FIXED 3% 08/JUL/2019	100000 EUR		115856
ALSTOM SA NOTES FIXED 4 5% 18/MAR/2020 EUR 50000	50000 EUR		61591
ALTERA CORP CALLABLE NOTES FIXED 4 1% 15/NOV/2023	50000 USD		52181
ALTICE FINANCING SA CALLABLE NOTES FIXED 7 875%	1350000 USD		1407102
ALTRIA GROUP INC NOTES FIXED 4 5% 02/MAY/2043 USD	150000 USD		142702
ALTRIA GROUP INC NOTES FIXED 9 7% 10/NOV/2018 USD	250000 USD		301291
AMADEUS FINANCE BV MEDIUM TERM NOTE FIXED 625%	100000 EUR		109050
AMAZON COM INC CALLABLE NOTES FIXED 1 2%	200000 USD		199821
Carried Forward			28 340 524

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		28 340 524
AMEREN ILLINOIS CO CALLABLE NOTES FIXED 3 25%	100000 USD		100800
AMERICA MOVIL SAB DE CV CALLABLE MEDIUM TERM NOTE	300000 EUR		366061
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	100000 EUR		121518
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED 3 75%	100000 EUR		114081
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED 5%	150000 USD		163129
AMERICA MOVIL SAB DE CV CALLABLE NOTES VARIABLE	100000 EUR		113490
AMERICA MOVIL SAB DE CV NOTES FIXED 6 125%	150000 USD		165380
AMERICA MOVIL SAB DE CV NOTES VARIABLE 12/SEP/2016	1000000 USD		1002196
AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP	50000 USD		49757
AMERICAN CAPITAL LTD CALLABLE NOTES FIXED 6 5%	2000000 USD		2064551
AMERICAN EXPRESS CO NOTES FIXED 1 55% 22/MAY/2018	125000 USD		124298
AMERICAN EXPRESS CO NOTES FIXED 6 15% 28/AUG/2017	250000 USD		268246
AMERICAN EXPRESS CREDIT CORP CALLABLE MEDIUM TERM	50000 USD		50021
AMERICAN EXPRESS CREDIT CORP MEDIUM TERM NOTE	250000 USD		249397
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	100000 USD		100935
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	100000 USD		100243
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	50000 USD		49853
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	100000 EUR		109891
AMERICAN HONDA FINANCE CORP NOTES FIXED 1 6%	1000000 USD		994601
AMERICAN INTERNATIONAL GROUP INC CALLABLE BOND	100000 USD		131791
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	200000 USD		205836
AMERICAN INTERNATIONAL GROUP INC MEDIUM TERM NOTE	150000 USD		161937
AMERICAN INTERNATIONAL GROUP INC MEDIUM TERM NOTE	50000 EUR		58162
AMERICAN TOWER CORP CALLABLE NOTES FIXED 4 5%	150000 USD		156780
AMERICAN TOWER CORP CALLABLE NOTES FIXED 5%	150000 USD		159128
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD		52600
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD		50717
AMERIPRISE FINANCIAL INC CALLABLE NOTES FIXED 5 3%	100000 USD		111141
AMERISOURCEBERGEN CORP CALLABLE NOTES FIXED 1 15%	100000 USD		99504
AMGEN INC CALLABLE BOND FIXED 2 125% 13/SEP/2019	100000 EUR		114641
AMGEN INC CALLABLE NOTES FIXED 3 125% 01/MAY/2025	100000 USD		95207
AMGEN INC CALLABLE NOTES FIXED 3 875% 15/NOV/2021	100000 USD		104418
AMGEN INC CALLABLE NOTES FIXED 4 4% 01/MAY/2045	150000 USD		139285
AMGEN INC CALLABLE NOTES FIXED 5 65% 15/JUN/2042	200000 USD		216895
AMGEN INC CALLABLE NOTES FIXED 6 375% 01/JUN/2037	150000 USD		175068
AMPHENOL CORP CALLABLE NOTES FIXED 2 55%	50000 USD		50119
ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED	150000 USD		157641
ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 6 45%	150000 USD		144898
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR		85300
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	200000 EUR		191165
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR		73732
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR		91581
ANHEUSER-BUSCH INBEV FINANCE INC CALLABLE NOTES	1000000 USD		992828
ANHEUSER-BUSCH INBEV FINANCE INC CALLABLE NOTES	150000 USD		150029
ANHEUSER-BUSCH INBEV FINANCE INC CALLABLE NOTES	100000 USD		102247
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	250000 EUR		275432
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	60000 EUR		75296
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR		115871
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR		117125
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR		113966
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR		104812
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR		96279
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	250000 USD		289622
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	100000 USD		86111
ANHEUSER-BUSCH INBEV WORLDWIDE INC NOTES FIXED	150000 USD		216696
Carried Forward			40 212 830

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		40 212 830
ANIXTER INC CALLABLE NOTES FIXED 5 625%	1250000 USD		1302872
ANGHEM INC CALLABLE NOTES FIXED 4 65% 15/AUG/2044	100000 USD		95520
AON CORP CALLABLE NOTES FIXED 5% 30/SEP/2020 USD	100000 USD		109535
AON PLC CALLABLE NOTES FIXED 2 875% 14/MAY/2026	100000 EUR		113878
AON PLC CALLABLE NOTES FIXED 4 75% 15/MAY/2045 USD	50000 USD		49538
AP MOELLER - MAERSK A/S CALLABLE MEDIUM TERM NOTE	100000 EUR		106215
AP MOELLER - MAERSK A/S MEDIUM TERM NOTE FIXED	100000 EUR		118124
APACHE CORP CALLABLE NOTES FIXED 3 25% 15/APR/2022	100000 USD		95454
APACHE CORP CALLABLE NOTES FIXED 5 1% 01/SEP/2040	100000 USD		85670
APPLE INC CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR		109225
APPLE INC CALLABLE NOTES FIXED 1% 03/MAY/2018 USD	250000 USD		248517
APPLE INC CALLABLE NOTES FIXED 1 375% 17/JAN/2024	100000 EUR		109680
APPLE INC CALLABLE NOTES FIXED 1 625% 10/NOV/2026	200000 EUR		216906
APPLE INC CALLABLE NOTES FIXED 2% 06/MAY/2020 USD	150000 USD		150176
APPLE INC CALLABLE NOTES FIXED 2 85% 06/MAY/2021	250000 USD		256591
APPLE INC CALLABLE NOTES FIXED 3 2% 13/MAY/2025	200000 USD		202868
APPLE INC CALLABLE NOTES FIXED 3 85% 04/MAY/2043	100000 USD		92335
APPLE INC CALLABLE NOTES FIXED 4 375% 13/MAY/2045	65000 USD		65776
APPLIED MATERIALS INC CALLABLE NOTES FIXED 4 3%	100000 USD		106953
APT PIPELINES LTD CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		103404
AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO	100000 EUR		118467
ARCH CAPITAL GROUP US INC CALLABLE NOTES FIXED	100000 USD		101404
ARCHER-DANIELS-MIDLAND CO CALLABLE BOND FIXED	100000 USD		96234
ARCHER-DANIELS-MIDLAND CO CALLABLE NOTES FIXED	79000 USD		85557
ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA	1200000 USD		1175592
ARES CAPITAL CORP CALLABLE NOTES FIXED 3 875%	30000 USD		30523
ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	100000 USD		119013
ARKEMA SA BOND FIXED 4% 25/OCT/2017 EUR 50000	100000 EUR		115866
ARROW ELECTRONICS INC CALLABLE NOTES FIXED 3 5%	100000 USD		96538
ASML HOLDING NV CALLABLE NOTES FIXED 3 375%	100000 EUR		122148
ASPEN INSURANCE HOLDINGS LTD CALLABLE NOTES FIXED	100000 USD		102680
ASR NEDERLAND NV CALLABLE BOND VARIABLE	100000 EUR		109066
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	200000 EUR		265243
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	150000 EUR		207184
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	100000 EUR		117320
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	100000 EUR		115972
ASTRAZENECA PLC CALLABLE NOTES FIXED 5 9%	100000 USD		107341
ASTRAZENECA PLC NOTES FIXED 6 45% 15/SEP/2037 USD	100000 USD		126739
AT&T INC CALLABLE BOND FIXED 1 875% 04/DEC/2020	200000 EUR		227209
AT&T INC CALLABLE BOND FIXED 3 5% 17/DEC/2025 EUR	100000 EUR		122024
AT&T INC CALLABLE BOND FIXED 3 55% 17/DEC/2032 EUR	100000 EUR		115304
AT&T INC CALLABLE NOTES FIXED 1 3% 05/SEP/2023 EUR	100000 EUR		105102
AT&T INC CALLABLE NOTES FIXED 1 45% 01/JUN/2022	100000 EUR		108664
AT&T INC CALLABLE NOTES FIXED 2 375% 27/NOV/2018	100000 USD		100904
AT&T INC CALLABLE NOTES FIXED 2 4% 15/MAR/2024 EUR	100000 EUR		112860
AT&T INC CALLABLE NOTES FIXED 2 45% 15/MAR/2035	100000 EUR		95909
AT&T INC CALLABLE NOTES FIXED 2 45% 30/JUN/2020	50000 USD		49350
AT&T INC CALLABLE NOTES FIXED 2 65% 17/DEC/2021	100000 EUR		116926
AT&T INC CALLABLE NOTES FIXED 3 375% 15/MAR/2034	100000 EUR		110606
AT&T INC CALLABLE NOTES FIXED 3 4% 15/MAY/2025 USD	250000 USD		240803
AT&T INC CALLABLE NOTES FIXED 3 875% 15/AUG/2021	400000 USD		413581
AT&T INC CALLABLE NOTES FIXED 3 9% 11/MAR/2024 USD	150000 USD		153501
AT&T INC CALLABLE NOTES FIXED 4 35% 15/JUN/2045	250000 USD		214340
AT&T INC CALLABLE NOTES FIXED 4 5% 15/MAY/2035 USD	45000 USD		41711
AT&T INC CALLABLE NOTES FIXED 5 35% 01/SEP/2040	450000 USD		445455
Carried Forward			49 939 203

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		49 939 203
AT&T INC CALLABLE NOTES FIXED 6 15% 15/SEP/2034	150000 USD		160258
ATLANTIA SPA MEDIUM TERM NOTE FIXED 2 875%	100000 EUR		118916
ATLANTIA SPA MEDIUM TERM NOTE FIXED 4 375%	200000 EUR		250423
ATLANTIA SPA MEDIUM TERM NOTE FIXED 4 5%	100000 EUR		121994
ATLAS COPCO AB MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		116274
ATMOS ENERGY CORP CALLABLE NOTES FIXED 4 125%	110000 USD		105648
ATRIUM EUROPEAN REAL ESTATE LTD CALLABLE NOTES	100000 EUR		111459
AUCHAN HOLDING SA MEDIUM TERM NOTE FIXED 2 375%	200000 EUR		232930
AUCHAN HOLDING SA MEDIUM TERM NOTE FIXED 3 625%	200000 EUR		237107
AUSNET SERVICES HOLDINGS PTY LTD CALLABLE MEDIUM	100000 EUR		98782
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD MEDIUM	150000 EUR		185715
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD MEDIUM	60000 EUR		68143
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK	500000 USD		496310
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK	150000 USD		150525
AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD	100000 EUR		120288
AUTODESK INC CALLABLE NOTES FIXED 1 95%	50000 USD		49943
AUTOMATIC DATA PROCESSING INC CALLABLE NOTES FIXED	50000 USD		50300
AUTOMATIC DATA PROCESSING INC CALLABLE NOTES FIXED	25000 USD		25542
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	100000 EUR		119977
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	100000 EUR		120331
AUTOROUTES DU SUD DE LA FRANCE SA MEDIUM TERM NOTE	300000 EUR		396895
AUTOROUTES DU SUD DE LA FRANCE SA MEDIUM TERM NOTE	150000 EUR		207939
AUTOSTRAD PER L'ITALIA SPA MEDIUM TERM NOTE FIXED	100000 EUR		109903
AUTOSTRAD PER L'ITALIA SPA MEDIUM TERM NOTE FIXED	100000 EUR		109074
AUTOZONE INC CALLABLE NOTES FIXED 3 7% 15/APR/2022	100000 USD		101962
AVALONBAY COMMUNITIES INC CALLABLE BOND FIXED 4 2%	100000 USD		104421
AVIVA PLC CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		121380
AVIVA PLC CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		103461
AXA SA BOND FIXED 8 6% 15/DEC/2030 USD 1000	100000 USD		134672
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR		181596
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		124526
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR 1000	100000 EUR		106972
BACARDI LTD CALLABLE BOND FIXED 2 75% 03/JUL/2023	100000 EUR		115219
BAIDU INC CALLABLE NOTES FIXED 3 25% 06/AUG/2018	200000 USD		203009
BAKER HUGHES INC CALLABLE NOTES FIXED 3 2%	150000 USD		149365
BALL CORP CALLABLE NOTES FIXED 4 375% 15/DEC/2020	1000000 USD		1017869
BANK NEDERLANDSE GEMEENTEN NV MEDIUM TERM NOTE	1000000 USD		1006668
BANK OF AMERICA CORP CALLABLE NOTES FIXED 6 5%	1000000 USD		1031440
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 1 375%	200000 EUR		218870
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 1 375%	100000 EUR		103514
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		112953
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 375%	100000 EUR		113056
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 6%	400000 USD		402190
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 65%	250000 USD		251163
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 3 3%	300000 USD		295950
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 3 95%	150000 USD		146388
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 125%	100000 USD		103513
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 25%	130000 USD		128963
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 625%	50000 EUR		59612
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 625%	450000 EUR		523144
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 875%	163000 USD		169152
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 5%	500000 USD		547482
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 6 875%	150000 USD		165854
BANK OF AMERICA NA NOTES FIXED 1 65% 26/MAR/2018	650000 USD		646536
BANK OF CHINA HONG KONG LTD MEDIUM TERM NOTE FIXED	1000000 USD		1019638
Carried Forward			63 214 420

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		63 214 420
BANK OF IRELAND MEDIUM TERM NOTE FIXED 1 25%	200000 EUR		219286
BANK OF MONTREAL CALLABLE MEDIUM TERM NOTE FIXED	100000 USD		99977
BANK OF MONTREAL MEDIUM TERM NOTE FIXED 1 8%	100000 USD		99999
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	200000 USD		201374
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	200000 USD		208122
BANK OF NEW YORK MELLON CORP/THE CALLABLE NOTES	100000 USD		105131
BANK OF NOVA SCOTIA/THE NOTES FIXED 1 45%	100000 USD		99438
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 05%	125000 USD		125576
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 8%	150000 USD		151158
BANK OF TOKYO-MITSUBISHI UFJ LTD/THE MEDIUM TERM	100000 EUR		106437
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		115335
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	150000 EUR		183015
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		124277
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		113188
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		118295
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	150000 EUR		188097
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		121713
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		118609
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		113357
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		106300
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR		111729
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		115169
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 4%	200000 EUR		226513
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 4 875%	150000 EUR		189401
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 6%	250000 EUR		301423
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 6%	200000 EUR		260907
BARCLAYS BANK PLC NOTES FIXED 2 5% 20/FEB/2019 USD	350000 USD		351567
BARCLAYS BANK PLC NOTES FIXED 3 75% 15/MAY/2024	200000 USD		204305
BARRICK GOLD CORP CALLABLE NOTES FIXED 4 1%	50000 USD		42988
BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	100000 USD		89991
BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	100000 USD		72486
BASF SE CALLABLE BOND FIXED 2% 05/DEC/2022 EUR	100000 EUR		116015
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 1 375%	200000 EUR		224533
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR		112828
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR		102787
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR		99111
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR		108370
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR		87367
BAT INTERNATIONAL FINANCE PLC CALLABLE NOTES FIXED	1000000 USD		1008477
BAT NETHERLANDS FINANCE BV MEDIUM TERM NOTE FIXED	100000 EUR		129578
BAT NETHERLANDS FINANCE BV MEDIUM TERM NOTE FIXED	100000 EUR		124109
BAT NETHERLANDS FINANCE BV MEDIUM TERM NOTE FIXED	100000 EUR		114937
BAXALTA INC CALLABLE NOTES FIXED 2% 22/JUN/2018	100000 USD		99193
BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED	100000 USD		99622
BAYER AG CALLABLE BOND VARIABLE 01/JUL/2074 EUR	150000 EUR		163973
BAYER AG CALLABLE MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		110791
BAYER AG CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR		217848
BAYER AG CALLABLE NOTES VARIABLE 02/APR/2075 EUR	100000 EUR		102066
BB&T CORP CALLABLE MEDIUM TERM NOTE FIXED 2 625%	400000 USD		403214
BBVA SENIOR FINANCE SAU MEDIUM TERM NOTE FIXED	200000 EUR		229806
BBVA SUBORDINATED CAPITAL SAU CALLABLE NOTES	200000 EUR		225651
BECTON DICKINSON AND CO CALLABLE NOTES FIXED	150000 USD		151595
BECTON DICKINSON AND CO CALLABLE NOTES FIXED 1 45%	50000 USD		49899
BECTON DICKINSON AND CO CALLABLE NOTES FIXED 1 8%	100000 USD		100075
BED BATH & BEYOND INC CALLABLE NOTES FIXED 4 915%	70000 USD		62589
Carried Forward			72 144 015

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		72 144 015
BERKSHIRE HATHAWAY ENERGY CO CALLABLE BOND FIXED	200000 USD		243943
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	50000 USD		54136
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	150000 USD		158635
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	100000 USD		103866
BERKSHIRE HATHAWAY INC CALLABLE BOND FIXED 1 125%	100000 EUR		98150
BERKSHIRE HATHAWAY INC CALLABLE BOND FIXED 1 625%	100000 EUR		90926
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 75%	100000 EUR		104941
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 3%	150000 USD		153169
BERLIN HYP AG MEDIUM TERM NOTE FIXED 1 625%	100000 EUR		112549
BERTELSMANN SE & CO KGAA CALLABLE MEDIUM TERM NOTE	100000 EUR		109953
BERTELSMANN SE & CO KGAA MEDIUM TERM NOTE FIXED	100000 EUR		118216
BG ENERGY CAPITAL PLC CALLABLE MEDIUM TERM NOTE	200000 EUR		214917
BG ENERGY CAPITAL PLC MEDIUM TERM NOTE FIXED	150000 EUR		179860
BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV	100000 EUR		113733
BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV BOND	100000 EUR		116095
BHP BILLITON FINANCE LTD CALLABLE BOND VARIABLE	100000 EUR		106980
BHP BILLITON FINANCE LTD CALLABLE BOND VARIABLE	100000 EUR		106951
BHP BILLITON FINANCE LTD CALLABLE MEDIUM TERM NOTE	100000 EUR		102253
BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED	100000 EUR		112561
BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED	100000 EUR		113232
BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED 3%	100000 EUR		116443
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	1000000 USD		984477
BHP BILLITON FINANCE USA LTD NOTES FIXED 1 625%	100000 USD		100017
BHP BILLITON FINANCE USA LTD NOTES FIXED 2 875%	150000 USD		138589
BIOGEN INC CALLABLE NOTES FIXED 5 2% 15/SEP/2045	100000 USD		100259
BIOMED REALTY LP CALLABLE NOTES FIXED 2 625%	50000 USD		48691
BLACKROCK INC CALLABLE NOTES FIXED 1 25%	100000 EUR		104022
BLACKROCK INC CALLABLE NOTES FIXED 3 375%	100000 USD		103678
BLACKROCK INC CALLABLE NOTES FIXED 3 5%	100000 USD		102907
BLOCK COMMUNICATIONS INC CALLABLE NOTES FIXED	750000 USD		747899
BMW FINANCE NV BOND FIXED 2 375% 24/JAN/2023 EUR	50000 EUR		58375
BMW FINANCE NV MEDIUM TERM NOTE FIXED 5%	100000 EUR		109086
BMW FINANCE NV MEDIUM TERM NOTE FIXED 875%	100000 EUR		108816
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 25%	100000 EUR		108942
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 5%	450000 EUR		502835
BMW FINANCE NV MEDIUM TERM NOTE FIXED 3 875%	400000 EUR		452076
BMW US CAPITAL LLC MEDIUM TERM NOTE FIXED 625%	200000 EUR		210467
BNP PARIBAS 1 5% MTN 12/MAR/2018 EUR1000	250000 EUR		279747
BNP PARIBAS CARDIF SA CALLABLE NOTES VARIABLE EUR	100000 EUR		103816
BNP PARIBAS FORTIS SA MEDIUM TERM NOTE FIXED	150000 EUR		177368
BNP PARIBAS FORTIS SA MEDIUM TERM NOTE FIXED	50000 EUR		56742
BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR		166962
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		115887
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 375%	1000000 USD		1014115
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 375%	100000 EUR		116299
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 375%	100000 EUR		105999
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 4%	100000 USD		101009
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		116727
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 7%	200000 USD		203316
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 75%	100000 EUR		107558
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 875%	100000 EUR		114412
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 875%	230000 EUR		278409
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 25%	100000 USD		100092
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 75%	170000 EUR		210972
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 4 125%	200000 EUR		256286
Carried Forward			82 382 377

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		82 382 377
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 5 431%	150000 EUR		176401
BNP PARIBAS SA NOTES FIXED 3% 24/FEB/2017 EUR 1000	100000 EUR		112402
BNZ INTERNATIONAL FUNDING LTD/LONDON MEDIUM TERM	50000 EUR		56858
BOEING CO/THE CALLABLE NOTES FIXED 95%	150000 USD		148604
BOEING CO/THE CALLABLE NOTES FIXED 6 875%	100000 USD		137331
BOSTON PROPERTIES LP CALLABLE NOTES FIXED 3 7%	150000 USD		155732
BOSTON SCIENTIFIC CORP CALLABLE BOND FIXED 3 85%	200000 USD		197224
BOUYGUES SA BOND FIXED 3 625% 16/JAN/2023 EUR	200000 EUR		249488
BOUYGUES SA BOND FIXED 3 641% 29/OCT/2019 EUR	150000 EUR		180945
BP CAPITAL MARKETS PLC CALLABLE BOND FIXED 3 506%	200000 USD		194108
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 1 375%	200000 USD		197569
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 2 237%	100000 USD		100354
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 2 75%	100000 USD		94106
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 3 814%	100000 USD		100169
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	200000 EUR		248173
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR		118667
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR		114429
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR		109650
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR		105900
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR		102183
BPCE SA BOND FIXED 4% 15/APR/2024 USD 1000	250000 USD		257418
BPCE SA MEDIUM TERM NOTE FIXED 75% 22/JAN/2020	100000 EUR		109199
BPCE SA MEDIUM TERM NOTE FIXED 1 375% 22/MAY/2019	200000 EUR		224186
BPCE SA MEDIUM TERM NOTE FIXED 2% 24/APR/2018 EUR	100000 EUR		113091
BPCE SA MEDIUM TERM NOTE FIXED 2 125% 17/MAR/2021	200000 EUR		230117
BPCE SA MEDIUM TERM NOTE FIXED 2 875% 16/JAN/2024	200000 EUR		242246
BPCE SA MEDIUM TERM NOTE FIXED 3% 19/JUL/2024 EUR	100000 EUR		121391
BPCE SA NOTES FIXED 4 625% 18/JUL/2023 EUR 100000	200000 EUR		249642
BQE FED CRED MUT 1 625% BDS 11/JAN/2018 EUR	100000 EUR		111901
BRAMBLES FINANCE PLC BOND FIXED 4 625% 20/APR/2018	100000 EUR		118856
BRANCH BANKING & TRUST CO CALLABLE MEDIUM TERM	0 USD		0
BRISA CONCESSAO RODOVIARIA SA MEDIUM TERM NOTE	100000 EUR		113048
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	50000 USD		60924
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 875%	100000 USD		99664
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 1%	100000 EUR		104860
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR		111013
BRITISH TELECOMMUNICATIONS PLC CALLABLE NOTES	100000 USD		146238
BROADCOM CORP CALLABLE NOTES FIXED 3 5%	80000 USD		80400
BUCKEYE PARTNERS LP CALLABLE NOTES FIXED 4 15%	100000 USD		85869
BUNGE LTD FINANCE CORP CALLABLE NOTES FIXED 3 5%	25000 USD		24916
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	100000 USD		105701
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	150000 USD		156139
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	55000 USD		53212
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	100000 USD		98765
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	100000 USD		95292
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	100000 USD		108387
CA INC CALLABLE NOTES FIXED 5 375% 01/DEC/2019 USD	100000 USD		108149
CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA	150000 EUR		172333
CAIXABANK SA MEDIUM TERM NOTE FIXED 3 125%	200000 EUR		230680
CAMDEN PROPERTY TRUST CALLABLE NOTES FIXED 3 5%	100000 USD		97746
CAMERON INTERNATIONAL CORP CALLABLE NOTES FIXED	50000 USD		49400
CAMERON INTERNATIONAL CORP CALLABLE NOTES FIXED 4%	100000 USD		100666
CAMPBELL SOUP CO CALLABLE NOTES FIXED 4 25%	100000 USD		106757
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA CALLABLE	100000 USD		99783
CANADIAN NATIONAL RAILWAY CO CALLABLE NOTES FIXED	100000 USD		109905
Carried Forward			89 580 561

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		89 580 561
CANADIAN NATIONAL RAILWAY CO CALLABLE NOTES FIXED	100000 USD		96101
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	100000 USD		91219
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	100000 USD		94446
CANADIAN PACIFIC RAILWAY CO CALLABLE BOND FIXED	150000 USD		159493
CANADIAN PACIFIC RR CO 4 8% 15/SEP/2035	20000 USD		19794
CANADIAN PACIFIC RR CO 6 125% 15/SEP/2115	30000 USD		30456
CANTOR COMMERCIAL REAL ESTATE CO LP / CCRE FINANCE	2000000 USD		2054529
CAP GEMINI SA CALLABLE NOTES FIXED 2 5%	100000 EUR		112867
CAP GEMINI SA CALLABLE NOTES FIXED 2 5%	100000 EUR		112867
CAPITAL ONE BANK USA NA CALLABLE NOTES FIXED 2 15%	250000 USD		248393
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	75000 USD		75303
CAPITAL ONE NA/MCLEAN VA CALLABLE BOND FIXED 2 95%	250000 USD		248011
CAPSUGEL SA CALLABLE NOTES FIXED 7% 15/MAY/2019	1500000 USD		1465731
CARDINAL HEALTH INC CALLABLE NOTES FIXED 3 2%	100000 USD		98948
CARDINAL HEALTH INC CALLABLE NOTES FIXED 3 75%	100000 USD		101745
CARGILL INC MEDIUM TERM NOTE FIXED 4 875%	100000 EUR		116040
CARLSBERG BREWERIES A/S CALLABLE MEDIUM TERM NOTE	100000 EUR		112058
CARLSBERG BREWERIES A/S MEDIUM TERM NOTE FIXED	100000 EUR		114612
CARLSBERG BREWERIES A/S MEDIUM TERM NOTE FIXED	100000 EUR		116015
CARNIVAL CORP CALLABLE BOND FIXED 1 875%	100000 EUR		108106
CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		112492
CARREFOUR SA MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		112132
CARREFOUR SA MEDIUM TERM NOTE FIXED 4% 09/APR/2020	300000 EUR		370651
CASINO GUICHARD PERRACHON SA CALLABLE MEDIUM TERM	100000 EUR		103361
CASINO GUICHARD PERRACHON SA MEDIUM TERM NOTE	100000 EUR		118135
CASINO GUICHARD PERRACHON SA MEDIUM TERM NOTE	300000 EUR		339332
CASINO GUICHARD PERRACHON SA MEDIUM TERM NOTE	100000 EUR		106382
CATERPILLAR FINANCIAL SE 2 45% 06/SEPT/2018	100000 USD		101713
CATERPILLAR INC CALLABLE BOND FIXED 3 803%	100000 USD		89704
CATERPILLAR INC CALLABLE BOND FIXED 6 05%	100000 USD		117745
CATERPILLAR INC CALLABLE NOTES FIXED 3 9%	200000 USD		212805
CATHOLIC HEALTH INITIATIVES CALLABLE BOND FIXED	100000 USD		93738
CBRE SERVICES INC CALLABLE NOTES FIXED 4 875%	50000 USD		49916
CBS CORP CALLABLE NOTES FIXED 3 7% 15/AUG/2024 USD	100000 USD		97465
CBS CORP CALLABLE NOTES FIXED 4 625% 15/MAY/2018	100000 USD		106021
CBS CORP CALLABLE NOTES FIXED 4 85% 01/JUL/2042	100000 USD		89952
CC HOLDINGS GS V LLC / CROWN CASTLE GS III CORP	100000 USD		98358
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	2000000 USD		2047013
CCO SAFARI II LLC CALLABLE NOTES FIXED 4 908%	100000 USD		100123
CCO SAFARI II LLC CALLABLE NOTES FIXED 6 484%	300000 USD		301156
CDK GLOBAL INC CALLABLE NOTES FIXED 4 5%	35000 USD		34904
CELGENE CORP CALLABLE NOTES FIXED 2 875%	50000 USD		49733
CELGENE CORP CALLABLE NOTES FIXED 3 625%	100000 USD		98567
CELGENE CORP CALLABLE NOTES FIXED 3 875%	50000 USD		49908
CELGENE CORP CALLABLE NOTES FIXED 4% 15/AUG/2023	100000 USD		102832
CELGENE CORP CALLABLE NOTES FIXED 5% 15/AUG/2045	30000 USD		30183
CENOVUS ENERGY INC CALLABLE NOTES FIXED 3%	100000 USD		88885
CENOVUS ENERGY INC CALLABLE NOTES FIXED 6 75%	100000 USD		95299
CENTENE CORP CALLABLE NOTES FIXED 5 75%	1500000 USD		1548413
CENTERPOINT ENERGY RESOURCES CORP CALLABLE NOTES	100000 USD		105194
CENTURYLINK INC CALLABLE NOTES FIXED 6 15%	1000000 USD		1022254
CF INDUSTRIES INC CALLABLE NOTES FIXED 5 15%	150000 USD		132249
CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 2 2%	150000 USD		150644
CHEVRON CORP CALLABLE NOTES FIXED 1 344%	50000 USD		49998
CHEVRON CORP CALLABLE NOTES FIXED 1 718%	150000 USD		149564
Carried Forward			103 634 116

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		103 634 116
CHEVRON CORP CALLABLE NOTES FIXED 1 79%	50000 USD		49657
CHEVRON CORP CALLABLE NOTES FIXED 2 411%	200000 USD		195092
CHEVRON CORP CALLABLE NOTES FIXED 2 419%	50000 USD		49829
CHEVRON CORP CALLABLE NOTES FIXED 2 427%	75000 USD		75241
CHEVRON CORP CALLABLE NOTES FIXED 3 326%	50000 USD		50455
CHS/COMMUNITY HEALTH SYSTEMS INC CALLABLE NOTES	2000000 USD		2014441
CHUBB CORP/THE CALLABLE NOTES FIXED 5 75%	150000 USD		163626
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 3 625%	300000 EUR		369004
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 4 75%	100000 EUR		115006
CIGNA CORP CALLABLE NOTES FIXED 4% 15/FEB/2022 USD	100000 USD		103587
CISCO SYSTEMS INC CALLABLE NOTES FIXED 1 65%	100000 USD		100640
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 125%	200000 USD		202162
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 45%	75000 USD		75879
CISCO SYSTEMS INC CALLABLE NOTES FIXED 3 5%	45000 USD		46397
CISCO SYSTEMS INC CALLABLE NOTES FIXED 5 9%	100000 USD		122247
CIT GROUP INC CALLABLE NOTES FIXED 3 875%	1250000 USD		1246498
CITIGROUP INC CALLABLE MEDIUM TERM NOTE VARIABLE	50000 EUR		63145
CITIGROUP INC MEDIUM TERM NOTE FIXED 1 375%	100000 EUR		109237
CITIGROUP INC MEDIUM TERM NOTE FIXED 1 75%	130000 EUR		145775
CITIGROUP INC MEDIUM TERM NOTE FIXED 2 125%	100000 EUR		108475
CITIGROUP INC MEDIUM TERM NOTE FIXED 2 375%	200000 EUR		226506
CITIGROUP INC MEDIUM TERM NOTE FIXED 5%	200000 EUR		251026
CITIGROUP INC NOTES FIXED 1 75% 28/JAN/2025 EUR	200000 EUR		213991
CITIGROUP INC NOTES FIXED 2 05% 07/DEC/2018 USD	50000 USD		49846
CITIGROUP INC NOTES FIXED 2 5% 26/SEP/2018 USD	250000 USD		252728
CITIGROUP INC NOTES FIXED 2 55% 08/APR/2019 USD	300000 USD		301883
CITIGROUP INC NOTES FIXED 2 65% 26/OCT/2020 USD	100000 USD		99411
CITIGROUP INC NOTES FIXED 3 3% 27/APR/2025 USD	100000 USD		98426
CITIGROUP INC NOTES FIXED 3 5% 15/MAY/2023 USD	250000 USD		246347
CITIGROUP INC NOTES FIXED 3 875% 25/OCT/2023 USD	100000 USD		103570
CITIGROUP INC NOTES FIXED 4% 05/AUG/2024 USD 1000	100000 USD		99257
CITIGROUP INC NOTES FIXED 4 45% 29/SEP/2027 USD	100000 USD		99557
CITIGROUP INC NOTES FIXED 4 65% 30/JUL/2045 USD	200000 USD		203408
CITIGROUP INC NOTES FIXED 5 5% 13/SEP/2025 USD	400000 USD		435157
CITIGROUP INC NOTES FIXED 6% 31/OCT/2033 USD 1000	50000 USD		55794
CITIZENS FINANCIAL GROUP INC CALLABLE NOTES FIXED	100000 USD		100748
CITYCON OYJ NOTES FIXED 3 75% 24/JUN/2020 EUR 1000	100000 EUR		118616
CLOROX CO/THE CALLABLE NOTES FIXED 5 95%	100000 USD		107596
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD CALLABLE	50000 EUR		64204
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD MEDIUM	100000 EUR		109830
CME GROUP INC/IL CALLABLE NOTES FIXED 3%	75000 USD		75651
CMS ENERGY CORP CALLABLE NOTES FIXED 5 05%	100000 USD		105850
CMS ENERGY CORP CALLABLE NOTES FIXED 5 05%	100000 USD		108994
CNA FINANCIAL CORP CALLABLE NOTES FIXED 5 75%	50000 USD		56086
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	1500000 USD		1416873
CNO FINANCIAL GROUP INC CALLABLE NOTES FIXED 4 5%	500000 USD		511127
CNP ASSURANCES CALLABLE BOND VARIABLE 05/JUN/2045	100000 EUR		107067
CNP ASSURANCES CALLABLE BOND VARIABLE 14/SEP/2040	150000 EUR		181588
CNP ASSURANCES CALLABLE NOTES VARIABLE EUR 50000	50000 EUR		55286
COCA-COLA CO/THE CALLABLE NOTES FIXED 75%	200000 EUR		211945
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 125%	100000 EUR		101594
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 15%	100000 USD		99940
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 15%	1000000 USD		999395
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 625%	100000 EUR		97537
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 65%	100000 USD		101057
Carried Forward			116 508 398

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		116 508 398
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 875%	100000 EUR		111376
COCA-COLA CO/THE CALLABLE NOTES FIXED 2 5%	100000 USD		99597
COCA-COLA CO/THE CALLABLE NOTES FIXED 3 2%	100000 USD		103697
COCA-COLA ENTERPRISES INC CALLABLE MEDIUM TERM	100000 EUR		115654
COCA-COLA ENTERPRISES INC CALLABLE NOTES FIXED	100000 EUR		96334
COCA-COLA FEMSA SAB DE CV CALLABLE BOND FIXED	150000 USD		150847
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR		114818
COFACE SA NOTES FIXED 4 125% 27/MAR/2024 EUR	100000 EUR		116559
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	100000 USD		96482
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	50000 USD		50222
COMCAST CORP CALLABLE NOTES FIXED 4 25%	250000 USD		246199
COMCAST CORP CALLABLE NOTES FIXED 4 5% 15/JAN/2043	300000 USD		299425
COMCAST CORP CALLABLE NOTES FIXED 5 7% 15/MAY/2018	300000 USD		328648
COMCAST CORP CALLABLE NOTES FIXED 6 5% 15/JAN/2017	150000 USD		158241
COMERICA INC CALLABLE NOTES FIXED 2 125%	100000 USD		99519
COMMERZBANK AG MEDIUM TERM NOTE FIXED 5%	200000 EUR		218191
COMMERZBANK AG MEDIUM TERM NOTE FIXED 3 625%	150000 EUR		171525
COMMERZBANK AG MEDIUM TERM NOTE FIXED 4%	50000 EUR		62016
COMMONWEALTH BANK OF AUSTRALIA CALLABLE MEDIUM	100000 EUR		103351
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	50000 EUR		62445
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	400000 EUR		450083
COMMONWEALTH BANK OF AUSTRALIA/NEW YORK NY	250000 USD		251844
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 2 15%	250000 USD		249387
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	150000 USD		158954
COMMSCOPE INC CALLABLE NOTES FIXED 4 375%	1380000 USD		1393422
COMPASS GROUP PLC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		112781
COMPUTER SCIENCES CORP NOTES FIXED 6 5%	50000 USD		54068
CONAGRA FOODS INC CALLABLE NOTES FIXED 3 2%	150000 USD		144623
CONAGRA FOODS INC CALLABLE NOTES FIXED 4 65%	100000 USD		89399
CONNECTICUT LIGHT & POWER CO/THE CALLABLE BOND	25000 USD		24761
CONOCOPHILLIPS CALLABLE NOTES FIXED 5 75%	200000 USD		216951
CONOCOPHILLIPS CALLABLE NOTES FIXED 6 5%	100000 USD		105613
CONOCOPHILLIPS CO CALLABLE NOTES FIXED 2 4%	100000 USD		91040
CONOCOPHILLIPS CO CALLABLE NOTES FIXED 3 35%	70000 USD		63398
CONOCOPHILLIPS HOLDING CO CALLABLE NOTES FIXED	100000 USD		114792
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	100000 USD		122103
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	150000 USD		170626
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED	1500000 USD		1544655
CONTINENTAL AG CALLABLE MEDIUM TERM NOTE FIXED 3%	200000 EUR		232054
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH	89697,13 USD		92143
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	100000 USD		73913
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	100000 USD		70598
COOPERATIEVE RABOBANK UA BOND FIXED 3 875%	100000 EUR		120229
COOPERATIEVE RABOBANK UA CALLABLE BOND VARIABLE	200000 EUR		219372
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	150000 USD		158657
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100000 EUR		113582
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	300000 EUR		399834
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100000 EUR		118720
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100000 EUR		113544
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	300000 EUR		359953
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	400000 EUR		496782
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	400000 EUR		454999
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100000 EUR		104684
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED 4%	550000 EUR		701639
COOPERATIEVE RABOBANK UA NOTES FIXED 4 125%	100000 EUR		133114
Carried Forward			128 635 864

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		128 635 864
COOPERATIEVE RABOBANK UA NOTES FIXED 4 625%	250000 USD		261112
CORNING INC CALLABLE NOTES FIXED 3 7% 15/NOV/2023	150000 USD		148035
CORPORATE OFFICE PROPERTIES LP CALLABLE NOTES	50000 USD		48529
CORRECTIONS CORP OF AMERICA CALLABLE NOTES FIXED	1000000 USD		992187
COSTCO WHOLESALE CORP CALLABLE NOTES FIXED 1 125%	150000 USD		150199
COVENTRY BUILDING SOCIETY BOND FIXED 2 5%	100000 EUR		116154
COVIDIEN INTERNATIONAL FINANCE SA BOND	200000 USD		215913
COVIDIEN INTL FIN S A SR NT 2 95% 15/JUN/2023	100000 USD		98631
CREDIT AGRICOLE SA BOND FIXED 2 625% 17/MAR/2027	200000 EUR		207230
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 3 9%	150000 EUR		182041
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 5 875%	200000 EUR		253557
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 5 971%	150000 EUR		181269
CREDIT AGRICOLE SA/LONDON BOND FIXED 1 875%	100000 EUR		112178
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE	1000000 USD		996498
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	200000 EUR		275711
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	200000 EUR		241092
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR		122674
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR		122272
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR		115789
CREDIT MUTUEL ARKEA SA NOTES FIXED 4 5%	200000 EUR		227682
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	100000 EUR		113152
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	300000 EUR		375816
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	250000 EUR		280010
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	200000 EUR		221217
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	200000 EUR		220875
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED 5%	100000 EUR		109227
CREDIT SUISSE AG/NEW YORK NY MEDIUM TERM NOTE	250000 USD		249369
CREDIT SUISSE AG/NEW YORK NY MEDIUM TERM NOTE	250000 USD		252523
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD MEDIUM	155000 EUR		163482
CREDIT SUISSE/NEW YORK NY MEDIUM TERM NOTE FIXED	400000 USD		399289
CRH FINANCE BV MEDIUM TERM NOTE FIXED 5%	100000 EUR		123159
CRH FINANCE GERMANY GMBH CALLABLE MEDIUM TERM NOTE	100000 EUR		111477
CRITERIA CAIXA SA BOND FIXED 2 375% 09/MAY/2019	100000 EUR		111764
CRITERIA CAIXA SA MEDIUM TERM NOTE FIXED 1 625%	100000 EUR		103433
CSC HOLDINGS LLC BOND FIXED 7 875% 15/FEB/2018 USD	1500000 USD		1582238
CSX CORP CALLABLE NOTES FIXED 3 7% 01/NOV/2023 USD	150000 USD		153685
CSX CORP CALLABLE NOTES FIXED 4 1% 15/MAR/2044 USD	100000 USD		90796
CSX CORP CALLABLE NOTES FIXED 6 15% 01/MAY/2037	100000 USD		116645
CUBESMART LP CALLABLE NOTES FIXED 4 375%	100000 USD		103118
CUMMINS INC CALLABLE NOTES FIXED 3 65% 01/OCT/2023	100000 USD		103218
CVS CAREMARK CORP CALLABLE NOTES FIXED 2 75%	100000 USD		97646
CVS CAREMARK CORP CALLABLE NOTES FIXED 5 75%	100000 USD		112468
CVS HEALTH CORP CALLABLE NOTES FIXED 1 2%	0 USD		0
CVS HEALTH CORP CALLABLE NOTES FIXED 2 8%	110000 USD		110738
CVS HEALTH CORP CALLABLE NOTES FIXED 3 875%	160000 USD		163654
CVS HEALTH CORP CALLABLE NOTES FIXED 4%	125000 USD		130189
CVS HEALTH CORP CALLABLE NOTES FIXED 5 125%	85000 USD		89739
DAIMLER AG MEDIUM TERM NOTE FIXED 625%	100000 EUR		108403
DAIMLER AG MEDIUM TERM NOTE FIXED 1 5% 19/NOV/2018	100000 EUR		112250
DAIMLER AG MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		113801
DAIMLER AG MEDIUM TERM NOTE FIXED 2% 25/JUN/2021	100000 EUR		115253
DAIMLER AG MEDIUM TERM NOTE FIXED 2 25%	200000 EUR		233439
DAIMLER AG MEDIUM TERM NOTE FIXED 2 625%	170000 EUR		197729
DAIMLER FINANCE NORTH AMERICA LLC CALLABLE NOTES	1000000 USD		990207
DAIMLER FINANCE NORTH AMERICA LLC NOTES FIXED 8 5%	50000 USD		72685
Carried Forward			141 337 310

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		141 337 310
DANAHER CORP CALLABLE NOTES FIXED 1 65%	20000 USD		20034
DANAHER CORP CALLABLE NOTES FIXED 3 35%	15000 USD		15262
DANAHER CORP CALLABLE NOTES FIXED 4 375%	10000 USD		10353
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR		112477
DANONE SA MEDIUM TERM NOTE FIXED 1 125%	200000 EUR		221371
DANONE SA MEDIUM TERM NOTE FIXED 3 6% 23/NOV/2020	100000 EUR		123752
DANSKE BANK A/S CALLABLE BOND VARIABLE 04/OCT/2023	100000 EUR		115947
DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		112187
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 3 875%	100000 EUR		113485
DDR CORP CALLABLE NOTES FIXED 3 375% 15/MAY/2023	100000 USD		94702
DEERE & CO CALLABLE NOTES FIXED 3 9% 09/JUN/2042	100000 USD		95811
DELMARVA POWER & LIGHT CO CALLABLE BOND FIXED 3 5%	150000 USD		154490
DELPHI AUTOMOTIVE PLC CALLABLE NOTES FIXED 1 5%	100000 EUR		100552
DELPHI CORP CALLABLE NOTES FIXED 5% 15/FEB/2023	50000 USD		53017
DELTA LLOYD NV MEDIUM TERM NOTE FIXED 4 25%	130000 EUR		149496
DEMETER INVESTMENTS BV FOR SWISS LIFE AG CALLABLE	100000 EUR		106863
DENALI INTERNATIONAL LLC / DENALI FINANCE CORP	1000000 USD		1049814
DEUTSCHE BANK AG 2 375% MTN 11/JAN/2023 EUR1000	400000 EUR		461138
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 125%	200000 EUR		202547
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 25%	200000 EUR		218017
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 5 125%	150000 EUR		176508
DEUTSCHE BANK AG NOTES FIXED 2 95% 20/AUG/2020 USD	100000 USD		100369
DEUTSCHE BANK AG/LONDON BOND FIXED 1 4%	50000 USD		49827
DEUTSCHE BANK AG/LONDON MEDIUM TERM NOTE FIXED	50000 USD		50484
DEUTSCHE BOERSE AG NOTES FIXED 1 125% 26/MAR/2018	150000 EUR		166508
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED	100000 EUR		111616
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED	100000 EUR		109110
DEUTSCHE POST AG MEDIUM TERM NOTE FIXED 1 5%	150000 EUR		168489
DEUTSCHE POST FINANCE BV MEDIUM TERM NOTE FIXED	150000 EUR		183072
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV BOND	100000 USD		138950
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	50000 EUR		88084
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	300000 EUR		346477
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100000 EUR		140375
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	150000 EUR		174516
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	150000 EUR		187614
DEVON ENERGY CORP CALLABLE NOTES FIXED 3 25%	100000 USD		85192
DEVON ENERGY CORP CALLABLE NOTES FIXED 5%	70000 USD		53170
DEVON ENERGY CORP CALLABLE NOTES FIXED 5 6%	100000 USD		75750
DEXIA CREDIT LOCAL SA/NEW YORK NY MEDIUM TERM NOTE	1000000 USD		1000088
DH EUROPE FINANCE SA CALLABLE NOTES FIXED 1 7%	200000 EUR		223263
DIAGEO CAPITAL PLC CALLABLE BOND FIXED 5 875%	100000 USD		117128
DIAGEO CAPITAL PLC CALLABLE NOTES FIXED 2 625%	150000 USD		145238
DIAGEO FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		115783
DIAGEO FINANCE PLC CALLABLE NOTES FIXED 1 125%	100000 EUR		111183
DIAMOND OFFSHORE DRILLING INC CALLABLE NOTES FIXED	150000 USD		91264
DIGNITY HEALTH CALLABLE BOND FIXED 3 812%	100000 USD		101845
DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC	200000 USD		202055
DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC	200000 USD		201709
DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC	100000 USD		93440
DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC	100000 EUR		115565
DISCOVER FINANCIAL SERVICES CALLABLE NOTES FIXED	100000 USD		99307
DISCOVER FINANCIAL SERVICES CALLABLE NOTES FIXED	100000 USD		96243
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	75000 USD		79917
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	100000 USD		82493
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	100000 EUR		91283
Carried Forward			150 242 541

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		150 242 541
DISH DBS CORP CALLABLE BOND FIXED 4 25%	250000 USD		251179
DISH DBS CORP CALLABLE NOTES FIXED 4 625%	1250000 USD		1277817
DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	100000 EUR		109826
DNB BANK ASA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		113267
DNB BANK ASA MEDIUM TERM NOTE FIXED 3 875%	370000 EUR		460140
DOLLAR GENERAL CORP CALLABLE NOTES FIXED 3 25%	100000 USD		95443
DOLLAR TREE INC CALLABLE NOTES FIXED 5 25%	1000000 USD		1034781
DOMINION RESOURCES INC/VA CALLABLE NOTES FIXED	200000 USD		212106
DOMINION RESOURCES INC/VA CALLABLE NOTES FIXED	100000 USD		99259
DOMINION RESOURCES INC/VA CALLABLE NOTES FIXED	100000 USD		99254
DOMTAR CORP CALLABLE NOTES FIXED 6 75% 15/FEB/2044	50000 USD		48995
DOVER CORP CALLABLE NOTES FIXED 4 3% 01/MAR/2021	100000 USD		107979
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 4 375%	150000 USD		130923
DOW CHEMICAL CO/THE NOTES FIXED 8 55% 15/MAY/2019	250000 USD		295313
DR PEPPER SNAPPLE GROUP INC CALLABLE NOTES FIXED	100000 USD		111022
DTE ENERGY CO CALLABLE NOTES FIXED 3 5%	100000 USD		100332
DTE ENERGY CO CALLABLE NOTES FIXED 3 85%	71000 USD		73118
DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	150000 USD		160389
DUKE ENERGY CORP CALLABLE NOTES FIXED 2 1%	50000 USD		50179
DUKE ENERGY CORP CALLABLE NOTES FIXED 3 05%	150000 USD		148225
DUKE ENERGY CORP CALLABLE NOTES FIXED 4 8%	50000 USD		50626
DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 6 4%	250000 USD		320431
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4 1%	100000 USD		97273
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4 2%	50000 USD		49370
DUKE REALTY LP CALLABLE NOTES FIXED 3 625%	100000 USD		97923
DVB BANK SE MEDIUM TERM NOTE FIXED 875%	100000 EUR		106788
DVB BANK SE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR		109197
DVB BANK SE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR		111283
DVB BANK SE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		112426
E ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		118075
E ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	180000 EUR		213235
E ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	50000 EUR		65124
EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 7 7%	50000 USD		49615
EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 3 6%	100000 USD		99743
EATON CORP CALLABLE NOTES FIXED 4% 02/NOV/2032 USD	100000 USD		95516
EATON CORP CALLABLE NOTES FIXED 4 15% 02/NOV/2042	100000 USD		92416
EBAY INC CALLABLE NOTES FIXED 1 35% 15/JUL/2017	100000 USD		99428
EBAY INC CALLABLE NOTES FIXED 4% 15/JUL/2042 USD	100000 USD		79199
EBAY INC NOTES VARIABLE 01/AUG/2019 USD 1000	1000000 USD		967591
ECOLAB INC CALLABLE NOTES FIXED 1 45% 08/DEC/2017	150000 USD		148907
EDENRED BOND FIXED 3 625% 06/OCT/2017 EUR 50000	50000 EUR		57197
EDENRED CALLABLE BOND FIXED 1 375% 10/MAR/2025 EUR	100000 EUR		94684
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2%	100000 EUR		99553
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		108806
EDP FINANCE BV MEDIUM TERM NOTE FIXED 4 875%	100000 EUR		122034
EDP FINANCE BV MEDIUM TERM NOTE FIXED 5 75%	100000 EUR		117939
EE FINANCE PLC MEDIUM TERM NOTE FIXED 3 5%	100000 EUR		112506
EI DU PONT DE NEMOURS & CO CALLABLE BOND FIXED 6%	200000 USD		218543
EI DU PONT DE NEMOURS & CO CALLABLE NOTES FIXED	100000 USD		87493
EL PASO PIPELINE PARTNERS OPERATING CO LLC	100000 USD		94597
ELECTRICITE DE FRANCE SA NOTES FIXED 2 15%	1000000 USD		997456
ELI LILLY & CO CALLABLE BOND FIXED 1 625%	100000 EUR		108534
ELI LILLY & CO CALLABLE BOND FIXED 2 125%	100000 EUR		107995
ELI LILLY & CO CALLABLE NOTES FIXED 1 95%	100000 USD		101083
ELI LILLY & CO CALLABLE NOTES FIXED 5 55%	100000 USD		119583
Carried Forward			160 854 256

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		160 854 256
ELIA SYSTEM OPERATOR SA/NV MEDIUM TERM NOTE FIXED	100000 EUR		123677
ELISA OYJ MEDIUM TERM NOTE FIXED 2 75% 22/JAN/2021	100000 EUR		116961
ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP	50000 EUR		56841
EMBARQ CORP CALLABLE NOTES FIXED 7 995%	50000 USD		51498
EMBRAER NETHERLANDS FINANCE BV CALLABLE NOTES	50000 USD		45601
EMC CORP/MA CALLABLE NOTES FIXED 2 65% 01/JUN/2020	200000 USD		178034
EMDEON INC CALLABLE NOTES FIXED 11% 31/DEC/2019	750000 USD		783602
EMERSON ELECTRIC CO CALLABLE NOTES FIXED 2 625%	100000 USD		98117
EMERSON ELECTRIC CO CALLABLE NOTES FIXED 4 875%	100000 USD		109999
EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE CALLABLE	50000 USD		49502
ENABLE MIDSTREAM PARTNERS LP CALLABLE NOTES FIXED	100000 USD		89044
ENAGAS FINANCIACIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR		116248
ENAGAS FINANCIACIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR		117506
ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	150000 USD		143305
ENCANA CORP CALLABLE NOTES FIXED 3 9% 15/NOV/2021	50000 USD		41362
ENCANA CORP CALLABLE NOTES FIXED 6 625%	100000 USD		81080
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	100000 EUR		135551
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	300000 EUR		381525
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	100000 EUR		134843
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	198000 EUR		220516
ENEL SPA MEDIUM TERM NOTE FIXED 5 25% 20/JUN/2017	100000 EUR		116631
ENEL SPA MEDIUM TERM NOTE FIXED 5 25% 20/MAY/2024	200000 EUR		284290
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	150000 USD		130183
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	150000 USD		158079
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	100000 USD		71647
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	50000 USD		46227
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	100000 USD		84294
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	50000 USD		47998
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR		114905
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR		108551
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR		107106
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 5%	100000 EUR		105648
ENGIE SA MEDIUM TERM NOTE FIXED 1 375% 19/MAY/2020	100000 EUR		112674
ENGIE SA MEDIUM TERM NOTE FIXED 1 5% 20/JUL/2017	100000 EUR		110996
ENGIE SA MEDIUM TERM NOTE FIXED 2 375% 19/MAY/2026	100000 EUR		116552
ENGIE SA MEDIUM TERM NOTE FIXED 3% 01/FEB/2023 EUR	150000 EUR		183411
ENGIE SA MEDIUM TERM NOTE FIXED 3 125% 21/JAN/2020	100000 EUR		120214
ENGIE SA MEDIUM TERM NOTE FIXED 5 95% 16/MAR/2111	50000 EUR		77872
ENGIE SA MEDIUM TERM NOTE FIXED 6 875% 24/JAN/2019	200000 EUR		260869
ENI SPA MEDIUM TERM NOTE FIXED 1 5% 02/FEB/2026	100000 EUR		104254
ENI SPA MEDIUM TERM NOTE FIXED 2 625% 22/NOV/2021	100000 EUR		117210
ENI SPA MEDIUM TERM NOTE FIXED 3 25% 10/JUL/2023	100000 EUR		121306
ENI SPA MEDIUM TERM NOTE FIXED 3 75% 12/SEP/2025	100000 EUR		125852
ENI SPA MEDIUM TERM NOTE FIXED 3 75% 27/JUN/2019	270000 EUR		324751
ENI SPA MEDIUM TERM NOTE FIXED 4% 29/JUN/2020 EUR	300000 EUR		370207
ENLINK MIDSTREAM PARTNERS LP CALLABLE NOTES FIXED	50000 USD		38541
ENSCO PLC CALLABLE NOTES FIXED 4 7% 15/MAR/2021	150000 USD		121044
ENSCO PLC CALLABLE NOTES FIXED 5 75% 01/OCT/2044	65000 USD		42942
ENTERGY CORP CALLABLE NOTES FIXED 4 7% 15/JAN/2017	150000 USD		154154
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4 44%	100000 USD		106546
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD		92654
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD		90626
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	300000 USD		243426
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD		93507
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD		96083
Carried Forward			168 530 316

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		168 530 316
EOG RESOURCES INC CALLABLE NOTES FIXED 2 45%	100000 USD		99137
EOG RESOURCES INC CALLABLE NOTES FIXED 2 625%	100000 USD		94945
EP ENERGY AS NOTES FIXED 4 375% 01/MAY/2018 EUR	100000 EUR		113654
EQT CORP CALLABLE NOTES FIXED 6 5% 01/APR/2018 USD	100000 USD		105338
EQUINIX INC CALLABLE NOTES FIXED 4 875%	750000 USD		781347
ERP OPERATING LP CALLABLE NOTES FIXED 3%	100000 USD		98384
ERP OPERATING LP CALLABLE NOTES FIXED 5 75%	105000 USD		111197
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED 3 875%	50000 USD		50066
ESSILOR INTERNATIONAL SA CALLABLE MEDIUM TERM NOTE	100000 EUR		113815
EUROGRID GMBH CALLABLE BOND FIXED 1 875%	100000 EUR		108820
EUTELSAT SA CALLABLE BOND FIXED 2 625% 13/JAN/2020	100000 EUR		115170
EUTELSAT SA NOTES FIXED 5% 14/JAN/2019 EUR 100000	100000 EUR		122480
EVERSOURCE ENERGY CALLABLE NOTES FIXED 1 45%	20000 USD		19717
EVONIK INDUSTRIES AG CALLABLE MEDIUM TERM NOTE	100000 EUR		114549
EXELON GENERATION CO LLC CALLABLE NOTES FIXED	150000 USD		152074
EXOR SPA BOND FIXED 5 375% 12/JUN/2017 EUR 50000	50000 EUR		58120
EXOR SPA NOTES FIXED 2 5% 08/OCT/2024 EUR 1000	100000 EUR		107425
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	150000 USD		161194
EXPRESS SCRIPTS HOLDING CO NOTES FIXED 3 9%	100000 USD		102945
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 397%	150000 USD		148019
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 176%	150000 USD		152585
FCA CAPITAL IRELAND PLC MEDIUM TERM NOTE FIXED	100000 EUR		112586
FCA CAPITAL IRELAND PLC MEDIUM TERM NOTE FIXED	100000 EUR		112787
FCA CAPITAL IRELAND PLC MEDIUM TERM NOTE FIXED	100000 EUR		107575
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		111670
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		112102
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		110556
FEDERAL REALTY INVESTMENT TRUST CALLABLE NOTES	50000 USD		50713
FEDEX CORP CALLABLE BOND FIXED 4 9% 15/JAN/2034	150000 USD		154438
FEDEX CORP CALLABLE NOTES FIXED 4 1% 15/APR/2043	100000 USD		88492
FERROVIAL EMISIONES SA MEDIUM TERM NOTE FIXED	100000 EUR		119784
FIDELITY NATIONAL INFORMATION SERVICES INC	100000 USD		102976
FIDELITY NATIONAL INFORMATION SERVICES INC	100000 USD		104164
FIFTH THIRD BANCORP NOTES FIXED 4 5% 01/JUN/2018	200000 USD		211058
FIFTH THIRD BANCORP NOTES FIXED 8 25% 01/MAR/2038	100000 USD		139551
FIRSTENERGY SOLUTIONS CORP CALLABLE NOTES FIXED	150000 USD		141841
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 2 75%	100000 USD		99090
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 4 05%	150000 USD		148059
FONCIERE DES REGIONS CALLABLE BOND FIXED 1 75%	100000 EUR		107288
FORD MOTOR CO NOTES FIXED 4 75% 15/JAN/2043 USD	200000 USD		188943
FORD MOTOR CO NOTES FIXED 7 45% 16/JUL/2031 USD	250000 USD		309185
FORD MOTOR CREDIT CO LLC NOTES FIXED 2 24%	280000 USD		277720
FORD MOTOR CREDIT CO LLC NOTES FIXED 5 75%	300000 USD		332165
FREEMONT-MCMORAN COPPER & GOLD INC CALLABLE NOTES	150000 USD		87192
FREEMONT-MCMORAN INC CALLABLE NOTES FIXED 2 375%	200000 USD		156345
FRONTIER COMMUNICATIONS CORP CALLABLE NOTES FIXED	1500000 USD		1552172
G4S INTERNATIONAL FINANCE PLC MEDIUM TERM NOTE	100000 EUR		114363
GAS NATURAL CAPITAL MARKETS SA MEDIUM TERM NOTE	100000 EUR		115219
GAS NATURAL CAPITAL MARKETS SA MEDIUM TERM NOTE	300000 EUR		357677
GAS NATURAL FENOSA FINANCE BV MEDIUM TERM NOTE	100000 EUR		121712
GAS NATURAL FENOSA FINANCE BV MEDIUM TERM NOTE	200000 EUR		250425
GATX CORP CALLABLE NOTES FIXED 2 5% 30/JUL/2019	150000 USD		147913
GDF SUEZ ALLIANCE GIE MEDIUM TERM NOTE FIXED 5 75%	70000 EUR		100735
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	220000 EUR		259420
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	100000 EUR		114347
Carried Forward			178 081 521

SCHEDULE 19

		Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES	Holding	Nominal
Corporate Bonds(Cont'd)	Brought Forward	178 081 521
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	200000 EUR	228246
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	300000 EUR	381398
GE CAPITAL EUROPEAN FUNDING MEDIUM TERM NOTE FIXED	100000 EUR	163516
GE CAPITAL INTERNATIONAL FUNDING CO CALLABLE NOTES	200000 USD	204067
GE CAPITAL INTERNATIONAL FUNDING CO CALLABLE NOTES	200000 USD	198770
GE CAPITAL INTERNATIONAL FUNDING CO NOTES FIXED	699000 USD	714893
GECINA SA CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	102849
GECINA SA MEDIUM TERM NOTE FIXED 4 75% 11/APR/2019	100000 EUR	122430
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	101000 USD	137974
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	50000 USD	62909
GENERAL ELECTRIC CO BOND FIXED 5 25% 06/DEC/2017	1000000 USD	1070043
GENERAL ELECTRIC CO BOND FIXED 5 25% 06/DEC/2017	150000 USD	160506
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 25%	200000 EUR	218166
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 875%	100000 EUR	110722
GENERAL ELECTRIC CO CALLABLE BOND VARIABLE	200000 EUR	227955
GENERAL ELECTRIC CO CALLABLE MEDIUM TERM NOTE	101000 USD	132259
GENERAL ELECTRIC CO CALLABLE MEDIUM TERM NOTE	75000 USD	75160
GENERAL ELECTRIC CO CALLABLE NOTES FIXED 4 5%	100000 USD	103141
GENERAL ELECTRIC CO MEDIUM TERM NOTE FIXED 3 1%	100000 USD	101725
GENERAL ELECTRIC CO MEDIUM TERM NOTE FIXED 4 125%	100000 EUR	129259
GENERAL MILLS INC CALLABLE BOND FIXED 1 5%	100000 EUR	103371
GENERAL MILLS INC CALLABLE NOTES FIXED 5 4%	100000 USD	109372
GENERAL MOTORS CO CALLABLE NOTES FIXED 3 5%	300000 USD	303681
GENERAL MOTORS CO CALLABLE NOTES FIXED 6 25%	100000 USD	105887
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50000 USD	50038
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	250000 USD	240345
GENERAL MOTORS FINANCIAL INTERNATIONAL BV MEDIUM	100000 EUR	110858
GEORGE WASHINGTON UNIVERSITY/THE CALLABLE NOTES	50000 USD	48259
GEORGIA POWER CO CALLABLE NOTES FIXED 4 3%	200000 USD	185129
GEORGIA-PACIFIC LLC CALLABLE NOTES FIXED 8%	100000 USD	126740
GILEAD SCIENCES INC CALLABLE NOTES FIXED 1 85%	20000 USD	20131
GILEAD SCIENCES INC CALLABLE NOTES FIXED 2 55%	50000 USD	50091
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 25%	20000 USD	20183
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 5%	200000 USD	202114
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 65%	50000 USD	50535
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 4%	150000 USD	162376
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 6%	25000 USD	25477
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 75%	100000 USD	101426
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 75%	25000 USD	25357
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED	100000 USD	127983
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED	225000 USD	245764
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR	109138
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR	109722
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR	120486
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	50000 EUR	66723
GLENCORE FINANCE EUROPE SA CALLABLE MEDIUM TERM	200000 EUR	157589
GLENCORE FINANCE EUROPE SA CALLABLE MEDIUM TERM	100000 EUR	68278
GLENCORE FINANCE EUROPE SA CALLABLE MEDIUM TERM	100000 EUR	83940
GLENCORE FINANCE EUROPE SA MEDIUM TERM NOTE FIXED	200000 EUR	178549
GLENCORE FINANCE EUROPE SA MEDIUM TERM NOTE FIXED	150000 EUR	159733
GLENCORE FUNDING LLC CALLABLE NOTES VARIABLE	1000000 USD	978156
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	2000000 USD	1984374
GOLD CORP INC CALLABLE NOTES FIXED 3 7% 15/MAR/2023	100000 USD	91483
GOLDMAN SACHS GROUP INC/THE CALLABLE MEDIUM TERM	150000 USD	153407
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	100000 USD	99557
Carried Forward		189 503 762

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		189 503 762
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	250000 USD		278702
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	200000 USD		234805
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE	1000000 USD		1006279
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR		108299
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR		110228
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR		116633
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR		116441
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	180000 EUR		216075
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR		126381
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	320000 EUR		396629
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 2 625%	100000 USD		100938
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 2 9%	150000 USD		153270
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 3 625%	200000 USD		202718
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 4 25%	100000 USD		99455
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 4 75%	50000 EUR		63269
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 25%	800000 USD		858644
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 25%	250000 USD		298859
GOOGLE INC CALLABLE NOTES FIXED 3 625% 19/MAY/2021	100000 USD		106716
GRAND CITY PROPERTIES SA CALLABLE BOND FIXED 1 5%	100000 EUR		98144
GREAT PLAINS ENERGY INC CALLABLE NOTES STEP CPN	150000 USD		164394
GREAT-WEST LIFECO INC NOTES FIXED 2 5% 18/APR/2023	100000 EUR		115481
GRUPO TELEVISIA SAB CALLABLE BOND FIXED 6 625%	100000 USD		103967
HALLIBURTON CO CALLABLE NOTES FIXED 2 7%	13000 USD		12878
HALLIBURTON CO CALLABLE NOTES FIXED 3 25%	100000 USD		100132
HALLIBURTON CO CALLABLE NOTES FIXED 3 375%	28000 USD		27617
HALLIBURTON CO CALLABLE NOTES FIXED 3 8%	22000 USD		21469
HALLIBURTON CO CALLABLE NOTES FIXED 4 85%	25000 USD		24613
HALLIBURTON CO CALLABLE NOTES FIXED 5% 15/NOV/2045	221000 USD		218951
HAMMERSON PLC BOND FIXED 2 75% 26/SEP/2019 EUR	100000 EUR		115923
HANNOVER FINANCE LUXEMBOURG SA CALLABLE BOND	100000 EUR		125762
HARRIS CORP CALLABLE NOTES FIXED 2 7% 27/APR/2020	15000 USD		14749
HARRIS CORP CALLABLE NOTES FIXED 4 854%	35000 USD		34515
HARTFORD FINANCIAL SERVICES GROUP INC CALLABLE	150000 USD		165096
HASBRO INC CALLABLE NOTES FIXED 6 3% 15/SEP/2017	100000 USD		107289
HCA INC CALLABLE NOTES FIXED 3 75% 15/MAR/2019 USD	2000000 USD		2019452
HCP INC CALLABLE NOTES FIXED 2 625% 01/FEB/2020	200000 USD		197352
HCP INC CALLABLE NOTES FIXED 4 25% 15/NOV/2023 USD	100000 USD		100362
HEALTH CARE REIT INC CALLABLE NOTES FIXED 4 125%	200000 USD		209041
HEALTH NET INC/OLD CALLABLE NOTES FIXED 6 375%	150000 USD		1563447
HEALTHCARE TRUST OF AMERICA HOLDINGS LP CALLABLE	50000 USD		49395
HEATHROW FUNDING LTD CALLABLE BOND FIXED 4 375%	150000 EUR		170249
HEATHROW FUNDING LTD MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		112911
HEINEKEN NV CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR		106976
HEINEKEN NV MEDIUM TERM NOTE FIXED 2% 06/APR/2021	100000 EUR		114091
HEINEKEN NV MEDIUM TERM NOTE FIXED 2 125%	100000 EUR		114852
HEINEKEN NV MEDIUM TERM NOTE FIXED 2 875%	100000 EUR		118532
HELLA KGAA HUECK & CO NOTES FIXED 2 375%	50000 EUR		57058
HERSHEY CO/THE CALLABLE NOTES FIXED 2 625%	100000 USD		98371
HESS CORP CALLABLE BOND FIXED 5 6% 15/FEB/2041 USD	50000 USD		42239
HESS CORP CALLABLE NOTES FIXED 1 3% 15/JUN/2017	33000 USD		32362
HESS CORP CALLABLE NOTES FIXED 8 125% 15/FEB/2019	100000 USD		113588
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	50000 USD		47572
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	50000 USD		48288
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	230000 USD		226040
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	50000 USD		50225
Carried Forward			201 141 484

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value 31 December 2015 USD
			201 141 484
Corporate Bonds(Cont'd)	Brought Forward		
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	80000 USD		80132
HEWLETT-PACKARD CO CALLABLE NOTES FIXED 4 65%	250000 USD		249605
HOLCIM US FINANCE SARL & CIE SCS MEDIUM TERM NOTE	100000 EUR		116482
HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS BOND	150000 EUR		194093
HOME DEPOT INC/THE CALLABLE NOTES FIXED 2%	100000 USD		100923
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 35%	20000 USD		20482
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 75%	50000 USD		53346
HOME DEPOT INC/THE CALLABLE NOTES FIXED 4 875%	150000 USD		165558
HOME DEPOT INC/THE NOTES FIXED 5 875% 16/DEC/2036	150000 USD		183230
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	50000 USD		51196
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	150000 USD		164618
HOSPITALITY PROPERTIES TRUST CALLABLE NOTES FIXED	100000 USD		99718
HOWARD HUGHES MEDICAL INSTITUTE CALLABLE BOND	100000 USD		104082
HRG GROUP INC CALLABLE NOTES FIXED 7 875%	2000000 USD		2109651
HSBC BANK PLC MEDIUM TERM NOTE FIXED 3 875%	200000 EUR		239199
HSBC BANK PLC MEDIUM TERM NOTE FIXED 4%	150000 EUR		190403
HSBC FINANCE CORP MEDIUM TERM NOTE FIXED 4 875%	150000 EUR		173983
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 6 25%	100000 EUR		107823
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 1 625%	200000 EUR		225687
HSBC HOLDINGS PLC CALLABLE MEDIUM TERM NOTE	100000 EUR		114219
HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED 6 25%	100000 EUR		121740
HSBC HOLDINGS PLC NOTES FIXED 4% 30/MAR/2022 USD	150000 USD		157813
HSBC HOLDINGS PLC NOTES FIXED 4 25% 18/AUG/2025	200000 USD		198920
HSBC HOLDINGS PLC NOTES FIXED 5 25% 14/MAR/2044	150000 USD		155987
HSBC HOLDINGS PLC NOTES FIXED 6 5% 02/MAY/2036 USD	250000 USD		299030
HSBC HOLDINGS PLC NOTES FIXED 6 5% 15/SEP/2037 USD	150000 USD		180355
HSBC USA INC BOND FIXED 1 5% 13/NOV/2017 USD 1000	1000000 USD		997698
HSBC USA INC NOTES FIXED 1 7% 05/MAR/2018 USD 1000	100000 USD		99662
HSBC USA INC NOTES FIXED 2 25% 23/JUN/2019 USD	100000 USD		99786
HUGHES SATELLITE SYSTEMS CORP CALLABLE NOTES FIXED	1750000 USD		1889791
HUMANA INC CALLABLE NOTES FIXED 3 15% 01/DEC/2022	100000 USD		97423
HUMANA INC CALLABLE NOTES FIXED 8 15% 15/JUN/2038	100000 USD		136198
HUNTINGTON NATIONAL BANK/THE CALLABLE BOND FIXED	250000 USD		248696
HUSKY ENERGY INC CALLABLE NOTES FIXED 4%	150000 USD		137588
HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD BOND FIXED	100000 EUR		111923
HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD NOTES	100000 EUR		122630
HUTCHISON WHAMPOA EUROPE FINANCE 13 LTD CALLABLE	100000 EUR		109013
HUTCHISON WHAMPOA FINANCE LTD 1 375% 31/OCT/2021	100000 EUR		108647
HYATT HOTELS CORP CALLABLE NOTES FIXED 3 375%	100000 USD		95163
IBERDROLA FINANZAS SAU MEDIUM TERM NOTE FIXED	100000 EUR		124258
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR		110648
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR		116921
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	200000 EUR		245008
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	200000 EUR		240843
ICADE CALLABLE BOND FIXED 2 25% 30/JAN/2019 EUR	100000 EUR		112904
ICAHN ENTERPRISES LP / ICAHN ENTERPRISES FINANCE	1500000 USD		1510831
ILLINOIS TOOL WORKS INC CALLABLE MEDIUM TERM NOTE	100000 EUR		112702
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED	100000 EUR		105288
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 3 5%	50000 USD		51499
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 6 25%	100000 USD		112893
IMERYS SA CALLABLE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		115590
IMERYS SA CALLABLE NOTES FIXED 5% 18/APR/2017 EUR	50000 EUR		57581
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR		114360
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	150000 EUR		180714
IMPERIAL BRANDS FINANCE PLC MEDIUM TERM NOTE FIXED	100000 EUR		126331
Carried Forward			214 692 347

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		214 692 347
INDIANA MICHIGAN POWER CO CALLABLE NOTES FIXED	150000 USD		148210
INFOR US INC CALLABLE NOTES FIXED 5 75%	1000000 USD		1009726
INFRA PARK SAS CALLABLE BOND FIXED 2 125%	100000 EUR		109269
ING BANK NV BOND FIXED 4 875% 18/JAN/2021 EUR 1000	200000 EUR		261099
ING BANK NV CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR		174903
ING BANK NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		114991
ING BANK NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		121007
ING BANK NV MEDIUM TERM NOTE FIXED 7% 16/APR/2020	100000 EUR		108831
ING BANK NV MEDIUM TERM NOTE FIXED 1 875%	200000 EUR		225175
ING BANK NV MEDIUM TERM NOTE FIXED 4 5%	200000 EUR		261122
ING BANK NV MEDIUM TERM NOTE VARIABLE 17/AUG/2020	600000 USD		603268
ING GROEP NV MEDIUM TERM NOTE FIXED 4 75%	120000 EUR		138901
INGERSOLL-RAND GLOBAL HOLDING CO LTD CALLABLE	150000 USD		154819
INGRAM MICRO INC CALLABLE NOTES FIXED 4 95%	50000 USD		49926
INMOBILIARIA COLONIAL SA CALLABLE BOND FIXED	100000 EUR		107743
INTEL CORP CALLABLE NOTES FIXED 1 35% 15/DEC/2017	150000 USD		150531
INTEL CORP CALLABLE NOTES FIXED 2 45% 29/JUL/2020	60000 USD		60820
INTEL CORP CALLABLE NOTES FIXED 3 7% 29/JUL/2025	45000 USD		46649
INTEL CORP CALLABLE NOTES FIXED 4% 15/DEC/2032 USD	100000 USD		99747
INTEL CORP CALLABLE NOTES FIXED 4 25% 15/DEC/2042	50000 USD		48305
INTEL CORP CALLABLE NOTES FIXED 4 9% 29/JUL/2045	40000 USD		42372
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	50000 EUR		60728
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	300000 USD		305303
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD		97730
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 EUR		112933
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	200000 USD		199100
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	200000 EUR		217361
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR		115104
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	50000 USD		46873
INTERNATIONAL LEASE FINANCE CORP CALLABLE NOTES	100000 USD		109867
INTERNATIONAL PAPER CO CALLABLE BOND FIXED 7 5%	50000 USD		59509
INTERNATIONAL PAPER CO CALLABLE BOND FIXED 7 95%	100000 USD		113646
INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 4 8%	50000 USD		45587
INTESA SANPAOLO SPA BOND FIXED 5 25% 12/JAN/2024	200000 USD		214530
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 125%	145000 EUR		153563
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		109175
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 2%	100000 EUR		112104
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 3 5%	100000 EUR		120699
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4%	200000 EUR		252005
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4%	100000 EUR		116070
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4 125%	50000 EUR		61464
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4 375%	100000 EUR		122715
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 5%	200000 EUR		229451
INTESA SANPAOLO VITA SPA NOTES FIXED 5 35%	100000 EUR		119666
INVESCO FINANCE PLC CALLABLE NOTES FIXED 5 375%	100000 USD		109789
INVESTOR AB MEDIUM TERM NOTE FIXED 4 875%	100000 EUR		132778
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		109015
ITC HOLDINGS CORP CALLABLE NOTES FIXED 3 65%	25000 USD		24680
JAB HOLDINGS BV BOND FIXED 1 625% 30/APR/2025 EUR	100000 EUR		99612
JAB HOLDINGS BV NOTES FIXED 2 125% 16/SEP/2022 EUR	100000 EUR		108522
JABIL CIRCUIT INC CALLABLE NOTES FIXED 4 7%	100000 USD		97214
JCDECAUX SA NOTES FIXED 2% 08/FEB/2018 EUR 100000	100000 EUR		112147
JEFFERIES GROUP LLC CALLABLE BOND FIXED 6 25%	100000 USD		92580
JEFFERIES GROUP LLC CALLABLE NOTES FIXED 5 125%	100000 USD		104237
JEFFERIES LOANCORE LLC / JLC FINANCE CORP CALLABLE	500000 USD		476049
Carried Forward			223 291 567

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		223 291 567
JOHN DEERE CAPITAL CORP 3 4% 11/SEP/2025	50000 USD		50798
JOHN DEERE CAPITAL CORP CALLABLE MEDIUM TERM NOTE	50000 USD		50123
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	100000 USD		100647
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	150000 USD		159234
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED 2%	100000 USD		100969
JOHNSON & JOHNSON CALLABLE NOTES FIXED 4 375%	200000 USD		221084
JOHNSON & JOHNSON CALLABLE NOTES FIXED 4 75%	50000 EUR		63737
JOHNSON & JOHNSON CALLABLE NOTES FIXED 5 55%	100000 USD		107177
JOHNSON CONTROLS INC CALLABLE NOTES FIXED 4 25%	150000 USD		154528
JOHNSON CONTROLS INC CALLABLE NOTES FIXED 4 95%	31000 USD		25235
JPMORGAN CHASE & CO BOND FIXED 2 35% 28/JAN/2019	450000 USD		452907
JPMORGAN CHASE & CO BOND FIXED 6 4% 15/MAY/2038	200000 USD		255476
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	400000 USD		398940
JPMORGAN CHASE & CO CALLABLE NOTES FIXED 3 125%	350000 USD		341233
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 35%	100000 USD		100019
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 375%	200000 EUR		220563
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	100000 EUR		109723
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	200000 EUR		214040
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		117625
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 75%	200000 EUR		237925
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 75%	200000 EUR		237553
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 875%	100000 EUR		119817
JPMORGAN CHASE & CO NOTES FIXED 1 625% 15/MAY/2018	750000 USD		746080
JPMORGAN CHASE & CO NOTES FIXED 3 2% 25/JAN/2023	350000 USD		349628
JPMORGAN CHASE & CO NOTES FIXED 3 375% 01/MAY/2023	100000 USD		98499
JPMORGAN CHASE & CO NOTES FIXED 3 625% 13/MAY/2024	150000 USD		152559
JPMORGAN CHASE & CO NOTES VARIABLE 23/JAN/2020 USD	1000000 USD		1003016
JUNIPER NETWORKS INC CALLABLE NOTES FIXED 4 5%	50000 USD		49863
KBC GROEP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		106047
KBC GROEP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		111728
KBC IFIMA SA MEDIUM TERM NOTE FIXED 4 5%	100000 EUR		114577
KELLOGG CO CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		112124
KELLOGG CO CALLABLE NOTES FIXED 4% 15/DEC/2020 USD	95000 USD		100101
KERING CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR		105248
KERING MEDIUM TERM NOTE FIXED 1 875% 08/OCT/2018	100000 EUR		113126
KERING MEDIUM TERM NOTE FIXED 2 5% 15/JUL/2020 EUR	100000 EUR		116170
KERRY GROUP FINANCIAL SERVICES CALLABLE BOND FIXED	100000 EUR		112686
KEYCORP CALLABLE MEDIUM TERM NOTE FIXED 2 3%	100000 USD		100370
KEYCORP MEDIUM TERM NOTE FIXED 2 9% 15/SEP/2020	40000 USD		39939
KEYCORP MEDIUM TERM NOTE FIXED 5 1% 24/MAR/2021	100000 USD		109536
KFW NOTES FIXED 1 875% 01/APR/2019 USD 1000	1000000 USD		1009337
KILROY REALTY LP CALLABLE NOTES FIXED 4 25%	100000 USD		98213
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 2 4%	125000 USD		120620
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 5 3%	50000 USD		56309
KIMCO REALTY CORP CALLABLE NOTES FIXED 3 2%	100000 USD		100328
KINDER MORGAN ENERGY PARTNERS LP CALLABLE MEDIUM	250000 USD		215201
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	150000 USD		129706
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	150000 USD		138977
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	150000 USD		130866
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 1 5%	100000 EUR		88185
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 05%	150000 USD		111488
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 3%	145000 USD		114518
KLA-TENCOR CORP CALLABLE NOTES FIXED 4 65%	150000 USD		151257
KLEPIERRE MEDIUM TERM NOTE FIXED 2 75% 17/SEP/2019	300000 EUR		351497
KOHL'S CORP CALLABLE NOTES FIXED 4% 01/NOV/2021	125000 USD		128585
Carried Forward			233 717 305

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		233 717 305
KONINKLIJKE DSM NV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		116485
KONINKLIJKE DSM NV MEDIUM TERM NOTE FIXED 5 25%	50000 EUR		59292
KONINKLIJKE KPN NV MEDIUM TERM NOTE FIXED 3 75%	150000 EUR		183123
KONINKLIJKE KPN NV MEDIUM TERM NOTE FIXED 4 25%	100000 EUR		126252
KONINKLIJKE KPN NV MEDIUM TERM NOTE FIXED 5 625%	150000 EUR		211387
KONINKLIJKE PHILIPS NV CALLABLE NOTES FIXED 6 875%	100000 USD		116195
KRAFT FOODS GROUP INC NOTES FIXED 3 5% 06/JUN/2022	150000 USD		151977
KRAFT FOODS GROUP INC NOTES FIXED 5% 04/JUN/2042	100000 USD		100912
KRAFT HEINZ FOODS CO BOND FIXED 6 125% 23/AUG/2018	300000 USD		330110
KROGER CO/THE CALLABLE NOTES FIXED 3 3%	100000 USD		101744
KROGER CO/THE CALLABLE NOTES FIXED 5% 15/APR/2042	100000 USD		102526
L-3 COMMUNICATIONS CORP CALLABLE NOTES FIXED 5 2%	150000 USD		159181
LA MONDIALE SAM CALLABLE NOTES VARIABLE EUR 1000	100000 EUR		109516
LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	100000 USD		100472
LAFARGE SA CALLABLE MEDIUM TERM NOTE FIXED 4 75%	100000 EUR		126384
LAFARGE SA MEDIUM TERM NOTE FIXED 5 5% 16/DEC/2019	100000 EUR		127728
LANXESS AG CALLABLE MEDIUM TERM NOTE FIXED 2 625%	70000 EUR		82129
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 1 375%	100000 EUR		109980
LEEDS BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR		105970
LEGG MASON INC CALLABLE NOTES FIXED 5 625%	100000 USD		99550
LEGRAND SA BOND FIXED 4 25% 24/FEB/2017 EUR 50000	50000 EUR		56863
LEGRAND SA CALLABLE BOND FIXED 1 875% 16/DEC/2027	100000 EUR		107390
LEHMAN BROTHERS TREASURY CO BV 0% BDS 27/FEB/2015	1100000 EUR		0
LEUCADIA NATIONAL CORP CALLABLE NOTES FIXED 5 5%	40000 USD		39134
LEVEL 3 FINANCING INC CALLABLE NOTES VARIABLE	1750000 USD		1760443
LIBERTY PROPERTY LP CALLABLE NOTES FIXED 4 4%	63000 USD		63999
LIFE TECHNOLOGIES CORP CALLABLE NOTES FIXED 6%	50000 USD		55550
LINCOLN NATIONAL CORP CALLABLE NOTES FIXED 8 75%	150000 USD		180550
LINDE AG MEDIUM TERM NOTE FIXED 1 75% 17/SEP/2020	120000 EUR		138109
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		114087
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 3 125%	150000 EUR		176956
LIVE NATION ENTERTAINMENT INC CALLABLE NOTES FIXED	1500000 USD		1555930
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 625%	100000 EUR		108420
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 1%	200000 EUR		216560
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 1 25%	100000 EUR		106329
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		113346
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 4 625%	200000 EUR		228231
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 5 375%	150000 EUR		191979
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6 5%	120000 EUR		157826
LLOYDS BANK PLC NOTES FIXED 1 75% 16/MAR/2018 USD	250000 USD		249874
LLOYDS BANK PLC NOTES FIXED 1 75% 16/MAR/2018 USD	1000000 USD		1000975
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2 5%	50000 USD		49813
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 3 55%	200000 USD		201147
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4 07%	100000 USD		92747
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4 25%	100000 USD		107495
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4 7%	22000 USD		22586
LOEWS CORP CALLABLE NOTES FIXED 2 625% 15/MAY/2023	100000 USD		95495
LOWE'S COS INC CALLABLE NOTES FIXED 1 625%	150000 USD		151265
LOWE'S COS INC CALLABLE NOTES FIXED 3 875%	150000 USD		159109
LUBRIZOL CORP CALLABLE BOND FIXED 6 5% 01/OCT/2034	100000 USD		124995
LUXOTTICA GROUP SPA MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		118497
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	100000 EUR		110447
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	100000 EUR		114994
LYONDELLBASELL INDUSTRIES NV CALLABLE NOTES FIXED	200000 USD		213230
MACK-CALI REALTY LP CALLABLE NOTES FIXED 7 75%	50000 USD		55691
Carried Forward			244 578 279

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		244 578 279
MACQUARIE BANK LTD MEDIUM TERM NOTE FIXED 1%	100000 EUR		109157
MACQUARIE BANK LTD MEDIUM TERM NOTE FIXED 6%	50000 EUR		63609
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	25000 USD		22985
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	100000 USD		90825
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	100000 USD		101420
MADRILENA RED DE GAS FINANCE BV CALLABLE MEDIUM	100000 EUR		117453
MAGELLAN MIDSTREAM PARTNERS LP CALLABLE NOTES	100000 USD		85938
MAGNA INTERNATIONAL INC CALLABLE BOND FIXED 1 9%	100000 EUR		109479
MAGNA INTERNATIONAL INC CALLABLE NOTES FIXED	100000 USD		97921
MALLINCKRODT INTERNATIONAL FINANCE SA CALLABLE	1000000 USD		952099
MARATHON OIL CORP CALLABLE NOTES FIXED 2 8%	150000 USD		119831
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 4 75%	150000 USD		122880
MARKEL CORP CALLABLE NOTES FIXED 3 625%	100000 USD		98829
MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	83000 USD		84673
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	75000 USD		75265
MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	30000 USD		29508
MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	90000 USD		92480
MASTERCARD INC CALLABLE BOND FIXED 1 1%	100000 EUR		108271
MASTERCARD INC CALLABLE NOTES FIXED 2% 01/APR/2019	100000 USD		100613
MATTEL INC CALLABLE NOTES FIXED 1 7% 15/MAR/2018	100000 USD		98890
MCCORMICK & CO INC/MD CALLABLE NOTES FIXED 3 25%	35000 USD		35036
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	25000 USD		24963
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	30000 USD		30042
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	100000 USD		82484
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	1000000 USD		989957
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	150000 USD		146596
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED 5%	150000 USD		162423
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		108134
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		106279
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 4%	100000 EUR		125487
MCKESSON CORP CALLABLE NOTES FIXED 2 284%	200000 USD		199647
MCKESSON CORP CALLABLE NOTES FIXED 2 85%	100000 USD		96148
MEAD JOHNSON NUTRITION CO CALLABLE NOTES FIXED	30000 USD		30292
MEAD JOHNSON NUTRITION CO CALLABLE NOTES FIXED 1%	30000 USD		30057
MEDIOBANCA SPA MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		113147
MEDTRONIC INC CALLABLE NOTES FIXED 2 75%	500000 USD		488423
MEDTRONIC INC CALLABLE NOTES FIXED 4% 01/APR/2043	100000 USD		93003
MERCIALYS SA NOTES FIXED 4 125% 26/MAR/2019 EUR	100000 EUR		119468
MERCK & CO INC CALLABLE NOTES FIXED 1 125%	100000 EUR		110369
MERCK & CO INC CALLABLE NOTES FIXED 1 3%	1000000 USD		999858
MERCK & CO INC CALLABLE NOTES FIXED 1 3%	200000 USD		199972
MERCK & CO INC CALLABLE NOTES FIXED 2 5%	150000 EUR		168166
MERCK & CO INC CALLABLE NOTES FIXED 2 8%	100000 USD		99725
MERCK & CO INC CALLABLE NOTES FIXED 3 7%	250000 USD		231373
MERCK & CO INC CALLABLE NOTES FIXED 6 5%	50000 USD		63895
MERCK FINANCIAL SERVICES GMBH MEDIUM TERM NOTE	150000 EUR		189668
MERCK KGAA CALLABLE BOND VARIABLE 12/DEC/2074 EUR	100000 EUR		106655
MERCK KGAA CALLABLE BOND VARIABLE 12/DEC/2074 EUR	50000 EUR		53607
MERRILL LYNCH & CO INC CALLABLE NOTES FIXED 7 75%	100000 USD		135978
METLIFE INC CALLABLE BOND FIXED 6 4% 15/DEC/2066	300000 USD		328474
METLIFE INC CALLABLE NOTES FIXED 3 6% 10/APR/2024	50000 USD		51413
METLIFE INC CALLABLE NOTES FIXED 4 875%	150000 USD		157713
METRO AG MEDIUM TERM NOTE FIXED 1 5% 19/MAR/2025	100000 EUR		102782
METRO AG MEDIUM TERM NOTE FIXED 3 375% 01/MAR/2019	70000 EUR		82441
METRO FINANCE BV MEDIUM TERM NOTE FIXED 4 25%	100000 EUR		113578
Carried Forward			253 437 656

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		253 437 656
METROPOLITAN LIFE GLOBAL FUNDING 1 MEDIUM TERM	100000 EUR		107137
METROPOLITAN LIFE GLOBAL FUNDING 1 MEDIUM TERM	100000 EUR		110006
METROPOLITAN LIFE GLOBAL FUNDING 1 MEDIUM TERM	100000 EUR		116214
MFINANCE FRANCE SA MEDIUM TERM NOTE FIXED 2 375%	100000 EUR		109870
MICHELIN LUXEMBOURG SCS CALLABLE BOND FIXED 1 125%	100000 EUR		108626
MICROSOFT CORP CALLABLE NOTES FIXED 2% 03/NOV/2020	50000 USD		50125
MICROSOFT CORP CALLABLE NOTES FIXED 2 125%	100000 EUR		117325
MICROSOFT CORP CALLABLE NOTES FIXED 2 7%	150000 USD		146677
MICROSOFT CORP CALLABLE NOTES FIXED 3 125%	200000 EUR		252138
MICROSOFT CORP CALLABLE NOTES FIXED 3 125%	50000 USD		50376
MICROSOFT CORP CALLABLE NOTES FIXED 3 75%	100000 USD		92765
MICROSOFT CORP CALLABLE NOTES FIXED 4% 12/FEB/2055	200000 USD		180051
MICROSOFT CORP CALLABLE NOTES FIXED 4 2%	50000 USD		51171
MICROSOFT CORP CALLABLE NOTES FIXED 4 45%	50000 USD		51675
MICROSOFT CORP CALLABLE NOTES FIXED 4 875%	150000 USD		162987
MICROSOFT CORP NOTES FIXED 3% 01/OCT/2020 USD 1000	200000 USD		209334
MID-AMERICA APARTMENTS LP CALLABLE NOTES FIXED 4%	50000 USD		49777
MOHAWK INDUSTRIES INC CALLABLE NOTES FIXED 3 85%	100000 USD		101472
MOLNLYCKE HOLDING AB BOND FIXED 1 75% 28/FEB/2024	100000 EUR		107809
MOLSON COORS BREWING CO CALLABLE NOTES FIXED 3 5%	100000 USD		100772
MONDELEZ INTERNATIONAL INC CALLABLE BOND FIXED 1%	100000 EUR		106377
MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	100000 EUR		94216
MONDELEZ INTERNATIONAL INC NOTES FIXED 1 125%	100000 EUR		109844
MONDELEZ INTERNATIONAL INC NOTES FIXED 2 375%	100000 EUR		115168
MONDELEZ INTERNATIONAL INC NOTES FIXED 6 5%	110000 USD		134579
MONDI FINANCE PLC MEDIUM TERM NOTE FIXED 5 75%	50000 EUR		57952
MONSANTO CO CALLABLE NOTES FIXED 1 85% 15/NOV/2018	50000 USD		49578
MONSANTO CO CALLABLE NOTES FIXED 4 2% 15/JUL/2034	70000 USD		60331
MONSANTO CO CALLABLE NOTES FIXED 5 5% 15/AUG/2025	100000 USD		109791
MOODY'S CORP CALLABLE NOTES FIXED 4 875%	100000 USD		106643
MORGAN STANLEY BOND FIXED 1 875% 30/MAR/2023 EUR	200000 EUR		221124
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	200000 USD		204326
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	200000 USD		210312
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED 4%	80000 USD		82564
MORGAN STANLEY CALLABLE NOTES FIXED 5 75%	550000 USD		618877
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		106820
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		113229
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 375%	150000 EUR		172939
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 375%	150000 USD		149828
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 5%	100000 USD		100768
MORGAN STANLEY MEDIUM TERM NOTE FIXED 3 75%	100000 EUR		115258
MORGAN STANLEY MEDIUM TERM NOTE FIXED 3 95%	100000 USD		97272
MORGAN STANLEY MEDIUM TERM NOTE FIXED 5%	100000 USD		106389
MORGAN STANLEY MEDIUM TERM NOTE FIXED 5 375%	150000 EUR		194967
MORGAN STANLEY NOTES FIXED 2 65% 27/JAN/2020 USD	300000 USD		299845
MORGAN STANLEY NOTES FIXED 4 875% 01/NOV/2022 USD	150000 USD		159540
MORGAN STANLEY NOTES FIXED 6 375% 24/JUL/2042 USD	100000 USD		123928
MORGAN STANLEY NOTES VARIABLE 24/JAN/2019 USD 1000	1000000 USD		999639
MOSAIC CO/THE CALLABLE NOTES FIXED 5 45%	100000 USD		101291
MOTABILITY OPERATIONS GROUP PLC MEDIUM TERM NOTE	100000 EUR		116009
MOTOROLA SOLUTIONS INC CALLABLE NOTES FIXED 3 5%	100000 USD		87918
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	100000 EUR		132134
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	150000 EUR		172975
MUFG UNION BANK NA CALLABLE NOTES FIXED 2 625%	250000 USD		252957
MURPHY OIL CORP CALLABLE NOTES FIXED 3 7%	150000 USD		115007
Carried Forward			261 714 360

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		261 714 360
MYLAN INC CALLABLE BOND FIXED 5 4% 29/NOV/2043 USD	100000 USD		92569
NABORS INDUSTRIES INC CALLABLE NOTES FIXED 9 25%	75000 USD		77244
NASDAQ INC CALLABLE NOTES FIXED 3 875% 07/JUN/2021	100000 EUR		119869
NASDAQ INC CALLABLE NOTES FIXED 4 25% 01/JUN/2024	50000 USD		50538
NATIONAL AUSTRALIA BANK LTD CALLABLE MEDIUM TERM	100000 EUR		122764
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	150000 EUR		179324
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	190000 EUR		233495
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	150000 EUR		169280
NATIONAL AUSTRALIA BANK LTD/NEW YORK MEDIUM TERM	250000 USD		251993
NATIONAL FUEL GAS CO CALLABLE NOTES FIXED 3 75%	100000 USD		92822
NATIONAL GRID NORTH AMERICA INC MEDIUM TERM NOTE	100000 EUR		105584
NATIONAL GRID NORTH AMERICA INC MEDIUM TERM NOTE	100000 EUR		112071
NATIONAL OILWELL VARCO INC CALLABLE NOTES FIXED	100000 USD		87608
NATIONAL RETAIL PROPERTIES INC CALLABLE NOTES	65000 USD		63980
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	250000 USD		246464
NATIONSTAR MORTGAGE LLC / NATIONSTAR CAPITAL CORP	1000000 USD		974649
NATIONWIDE BUILDING SOCIETY CALLABLE MEDIUM TERM	100000 EUR		115454
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR		105096
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	200000 EUR		225493
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR		112788
NATIXIS SA MEDIUM TERM NOTE FIXED 4 125%	100000 EUR		112737
NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FIXED 4 375%	200000 USD		217726
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	100000 EUR		118352
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	90000 EUR		104404
NETAPP INC CALLABLE NOTES FIXED 3 375% 15/JUN/2021	100000 USD		97861
NEVADA POWER CO CALLABLE NOTES FIXED 6 5%	150000 USD		166836
NEW YORK LIFE GLOBAL FUNDING MEDIUM TERM NOTE	50000 EUR		56817
NEWELL RUBBERMAID INC CALLABLE NOTES FIXED 2 15%	25000 USD		24248
NEWELL RUBBERMAID INC CALLABLE NOTES FIXED 3 9%	50000 USD		45215
NEWMONT MINING CORP CALLABLE NOTES FIXED 3 5%	100000 USD		89328
NEWMONT MINING CORP CALLABLE NOTES FIXED 4 875%	100000 USD		71614
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE BOND	100000 USD		98742
NGG FINANCE PLC CALLABLE BOND VARIABLE 18/JUN/2076	100000 EUR		113724
NIKE INC CALLABLE NOTES FIXED 2 25% 01/MAY/2023	100000 USD		97903
NISOURCE FINANCE CORP CALLABLE NOTES FIXED 3 85%	50000 USD		51084
NISOURCE FINANCE CORP CALLABLE NOTES FIXED 5 65%	100000 USD		115191
NN GROUP NV CALLABLE BOND VARIABLE 07/MAY/2027 EUR	150000 EUR		172491
NN GROUP NV CALLABLE NOTES VARIABLE 08/APR/2044	100000 EUR		112825
NOBLE ENERGY INC CALLABLE NOTES FIXED 4 15%	100000 USD		97128
NOBLE ENERGY INC CALLABLE NOTES FIXED 6%	100000 USD		86409
NOBLE HOLDING INTERNATIONAL LTD CALLABLE NOTES	150000 USD		141826
NOMURA EUROPE FINANCE NV MEDIUM TERM NOTE FIXED	100000 EUR		108659
NOMURA EUROPE FINANCE NV MEDIUM TERM NOTE FIXED	100000 EUR		112085
NORDEA BANK AB CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		113416
NORDEA BANK AB MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		105502
NORDEA BANK AB MEDIUM TERM NOTE FIXED 1 375%	150000 EUR		167387
NORDEA BANK AB MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		112793
NORDEA BANK AB MEDIUM TERM NOTE FIXED 3 25%	150000 EUR		186678
NORDEA BANK AB MEDIUM TERM NOTE FIXED 3 75%	100000 EUR		113387
NORDEA BANK AB MEDIUM TERM NOTE FIXED 4%	200000 EUR		245327
NORDEA BANK AB MEDIUM TERM NOTE FIXED 4%	150000 EUR		182682
NORDSTROM INC CALLABLE NOTES FIXED 5% 15/JAN/2044	100000 USD		103586
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3 95%	100000 USD		86265
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 7 7%	100000 USD		108323
NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	100000 USD		88465
Carried Forward			269 280 457

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		269 280 457
NORTHERN TRUST CORP NOTES FIXED 3 95% 30/OCT/2025	100000 USD		104939
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 1 75%	100000 USD		99327
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3 25%	100000 USD		100188
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 3 4%	100000 USD		103467
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 4 4%	100000 USD		104527
NOVARTIS FINANCE SA CALLABLE BOND FIXED 75%	100000 EUR		109640
NOVARTIS SECURITIES INVESTMENT LTD CALLABLE NOTES	150000 USD		164820
NOVELIS INC/GA CALLABLE NOTES FIXED 8 375%	1250000 USD		1218311
NRW BANK NOTES FIXED 1 375% 20/AUG/2018 USD 1000	1000000 USD		994906
NSTAR ELECTRIC CO CALLABLE BOND FIXED 2 375%	100000 USD		96429
NSTAR ELECTRIC CO CALLABLE NOTES FIXED 3 25%	50000 USD		50019
NUANCE COMMUNICATIONS INC CALLABLE NOTES FIXED	500000 USD		501766
NUCOR CORP CALLABLE NOTES FIXED 5 85% 01/JUN/2018	100000 USD		107279
NUMERICABLE-SFR SA CALLABLE NOTES FIXED 4 875%	1250000 USD		1241800
NYKREDIT REALKREDIT A/S MEDIUM TERM NOTE FIXED	200000 EUR		225666
NYSE EURONEXT CALLABLE NOTES FIXED 2% 05/OCT/2017	100000 USD		100376
O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH NOTES	100000 EUR		112916
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	100000 USD		94322
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	150000 USD		150632
OGLETHORPE POWER CORP CALLABLE BOND FIXED 4 55%	50000 USD		47486
OHIO EDISON CO CALLABLE NOTES FIXED 6 875%	50000 USD		58786
OKLAHOMA GAS & ELECTRIC CO CALLABLE NOTES FIXED 4%	100000 USD		94002
OMEGA HEALTHCARE INVESTORS INC CALLABLE NOTES	29000 USD		29353
OMNICOM GROUP INC CALLABLE NOTES FIXED 3 625%	100000 USD		101167
OMV AG CALLABLE BOND VARIABLE EUR 1000	50000 EUR		57523
OMV AG MEDIUM TERM NOTE FIXED 4 25% 12/OCT/2021	320000 EUR		404787
ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	100000 USD		104151
ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	100000 USD		103514
ONE GAS INC CALLABLE NOTES FIXED 2 07% 01/FEB/2019	100000 USD		99656
ONEOK PARTNERS LP CALLABLE NOTES FIXED 2%	200000 USD		191461
ONEOK PARTNERS LP CALLABLE NOTES FIXED 6 2%	36000 USD		27512
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 1 75%	300000 EUR		338576
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 3%	220000 EUR		250841
OPTUS FINANCE PTY LTD MEDIUM TERM NOTE FIXED 3 5%	50000 EUR		60843
ORACLE CORP CALLABLE MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		116692
ORACLE CORP CALLABLE NOTES FIXED 2 25% 08/OCT/2019	150000 USD		151900
ORACLE CORP CALLABLE NOTES FIXED 2 375%	100000 USD		101768
ORACLE CORP CALLABLE NOTES FIXED 2 5% 15/OCT/2022	100000 USD		97872
ORACLE CORP CALLABLE NOTES FIXED 2 95% 15/MAY/2025	150000 USD		146451
ORACLE CORP CALLABLE NOTES FIXED 3 625%	150000 USD		155500
ORACLE CORP CALLABLE NOTES FIXED 4 375%	50000 USD		45843
ORACLE CORP CALLABLE NOTES FIXED 5 375%	100000 USD		111491
ORACLE CORP NOTES FIXED 6 5% 15/APR/2038 USD 1000	150000 USD		188530
ORANGE SA CALL MTN VAR 5% EUR 1000	200000 EUR		216742
ORANGE SA CALLABLE BOND VARIABLE EUR 1000	100000 EUR		111491
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		113142
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		114090
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		117321
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 3%	100000 EUR		121428
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 3 125%	100000 EUR		121665
ORANGE SA CALLABLE NOTES FIXED 4 125% 14/SEP/2021	150000 USD		159080
ORANGE SA CALLABLE NOTES FIXED 5 375% 13/JAN/2042	100000 USD		103571
ORANGE SA CALLABLE NOTES VARIABLE EUR 1000	100000 EUR		110146
ORANGE SA MEDIUM TERM NOTE FIXED 3 875%	150000 EUR		187123
ORANGE SA MEDIUM TERM NOTE FIXED 4 75% 21/FEB/2017	100000 EUR		114405
Carried Forward			279 637 699

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		279 637 699
ORANGE SA MEDIUM TERM NOTE FIXED 8 125%	160000 EUR		288270
ORIGIN ENERGY FINANCE LTD MEDIUM TERM NOTE FIXED	200000 EUR		205380
OWENS CORNING CALLABLE NOTES FIXED 4 2%	100000 USD		100279
OXFORD FINANCE LLC / OXFORD FINANCE CO-ISSUER INC	1750000 USD		1753866
PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 2 5%	50000 USD		49948
PACIFIC GAS & ELECTRIC CO CALLABLE BOND FIXED	200000 USD		236169
PACIFIC GAS & ELECTRIC CO CALLABLE NOTES FIXED	50000 USD		52064
PACIFIC GAS & ELECTRIC CO CALLABLE NOTES FIXED	100000 USD		107128
PACIFIC GAS & ELECTRIC CO CALLABLE NOTES FIXED	100000 USD		116526
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED	50000 USD		48702
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED	17000 USD		17890
PARKER-HANNIFIN CORP CALLABLE MEDIUM TERM NOTE	70000 USD		71195
PEARSON FUNDING FIVE PLC CALLABLE NOTES FIXED	100000 EUR		112184
PECO ENERGY CO CALLABLE BOND FIXED 3 15%	50000 USD		49936
PENTAIR FINANCE SA CALLABLE BOND FIXED 1 875%	100000 USD		99133
PEPSICO INC CALLABLE MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		119909
PEPSICO INC CALLABLE MEDIUM TERM NOTE FIXED 4 25%	60000 USD		59664
PEPSICO INC CALLABLE NOTES FIXED 2 25% 07/JAN/2019	250000 USD		253918
PEPSICO INC CALLABLE NOTES FIXED 2 75% 01/MAR/2023	150000 USD		149729
PEPSICO INC CALLABLE NOTES FIXED 3 125%	250000 USD		259414
PEPSICO INC CALLABLE NOTES FIXED 4 875%	100000 USD		107085
PEPSICO INC CALLABLE NOTES FIXED 7 9% 01/NOV/2018	1000000 USD		1174347
PERNOD RICARD SA CALLABLE BOND FIXED 2%	100000 EUR		113753
PERNOD RICARD SA CALLABLE BOND FIXED 2 125%	100000 EUR		110381
PERRIGO CO PLC CALLABLE NOTES FIXED 2 3%	200000 USD		197597
PFIZER INC CALLABLE NOTES FIXED 9% 15/JAN/2017	150000 USD		150036
PFIZER INC CALLABLE NOTES FIXED 1 1% 15/MAY/2017	150000 USD		150210
PFIZER INC CALLABLE NOTES FIXED 1 5% 15/JUN/2018	1000000 USD		1000789
PFIZER INC CALLABLE NOTES FIXED 3% 15/JUN/2023 USD	150000 USD		151438
PFIZER INC CALLABLE NOTES FIXED 4 3% 15/JUN/2043	200000 USD		200595
PFIZER INC CALLABLE NOTES FIXED 4 55% 15/MAY/2017	100000 EUR		115431
PFIZER INC CALLABLE NOTES FIXED 5 75% 03/JUN/2021	150000 EUR		205425
PFIZER INC CALLABLE NOTES FIXED 7 2% 15/MAR/2039	100000 USD		138020
PGE SWEDEN AB MEDIUM TERM NOTE FIXED 1 625%	100000 EUR		108975
PHILIP MORRIS INTERNATIONAL INC MEDIUM TERM NOTE	100000 EUR		120209
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 1 75%	100000 EUR		113704
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 5%	100000 USD		98197
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 625%	100000 USD		98267
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 75%	150000 EUR		179053
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3 125%	100000 EUR		118832
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3 25%	150000 USD		151126
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4 125%	100000 USD		94734
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4 875%	150000 USD		158935
PHILLIPS 66 CALLABLE NOTES FIXED 4 3% 01/APR/2022	100000 USD		103107
PHILLIPS 66 CALLABLE NOTES FIXED 5 875%	100000 USD		100457
PIEDMONT NATURAL GAS CO INC CALLABLE NOTES FIXED	65000 USD		63451
PIEDMONT OPERATING PARTNERSHIP LP CALLABLE NOTES	50000 USD		50131
PIONEER NATURAL RESOURCES CO CALLABLE NOTES FIXED	125000 USD		114364
PITNEY BOWES INC CALLABLE NOTES FIXED 4 625%	100000 USD		98186
PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	100000 USD		69757
PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	100000 USD		72715
PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	100000 USD		103500
PNC BANK NA CALLABLE MEDIUM TERM NOTE FIXED 1 125%	250000 USD		249706
PNC BANK NA CALLABLE NOTES FIXED 2 7% 01/NOV/2022	250000 USD		243696
PNC FUNDING CORP CALLABLE NOTES FIXED 3 3%	150000 USD		153913
Carried Forward			290 269 127

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		290 269 127
POSTNL NV BOND FIXED 5 375% 14/NOV/2017 EUR 1000	50000 EUR		59184
POTASH CORP OF SASKATCHEWAN INC CALLABLE NOTES	50000 USD		47075
POTASH CORP OF SASKATCHEWAN INC CALLABLE NOTES	100000 USD		113379
PPG INDUSTRIES INC CALLABLE NOTES FIXED 1 4%	100000 EUR		99748
PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 1 9%	50000 USD		49641
PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 3 4%	150000 USD		149841
PPL ELECTRIC UTILITIES CORP CALLABLE BOND FIXED	50000 USD		49385
PRAXAIR INC CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR		112513
PRAXAIR INC CALLABLE NOTES FIXED 1 25% 07/NOV/2018	200000 USD		197760
PRECISION CASTPARTS CORP CALLABLE NOTES FIXED 2 5%	150000 USD		145331
PRESIDENT AND FELLOWS OF HARVARD COLLEGE CALLABLE	100000 USD		97618
PRICELINE GROUP INC/THE CALLABLE NOTES FIXED	100000 EUR		107252
PRICELINE GROUP INC/THE CALLABLE NOTES FIXED 1 8%	100000 EUR		96155
PRINCIPAL FINANCIAL GROUP INC CALLABLE NOTES FIXED	100000 USD		98190
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 2%	100000 EUR		116514
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 4 7%	1000000 USD		1092009
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 4 7%	150000 USD		163801
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 5 55%	100000 USD		121795
PROCTER & GAMBLE CO/THE NOTES FIXED 2% 16/AUG/2022	150000 EUR		174789
PROCTER & GAMBLE CO/THE NOTES FIXED 5 125%	150000 EUR		178196
PROGRESSIVE CORP/THE CALLABLE NOTES FIXED 3 7%	50000 USD		45352
PROGRESSIVE CORP/THE CALLABLE NOTES FIXED 4 35%	50000 USD		50521
PROLOGIS LP CALLABLE MEDIUM TERM NOTE FIXED 3%	100000 EUR		115208
PROLOGIS LP CALLABLE NOTES FIXED 1 375%	100000 EUR		106892
PROLOGIS LP CALLABLE NOTES FIXED 3% 02/JUN/2026	100000 EUR		111954
PROLOGIS LP CALLABLE NOTES FIXED 3 75% 01/NOV/2025	45000 USD		44737
PROSEGUR CIA DE SEGURIDAD SA BOND FIXED 2 75%	100000 EUR		113473
PROSPECT MEDICAL HOLDINGS INC CALLABLE NOTES FIXED	1500000 USD		1563447
PRUDENTIAL FINANCIAL INC CALLABLE MEDIUM TERM NOTE	100000 USD		104440
PRUDENTIAL FINANCIAL INC MEDIUM TERM NOTE FIXED	150000 USD		184064
PRUDENTIAL FINANCIAL INC MEDIUM TERM NOTE FIXED 6%	200000 USD		215239
PSEG POWER LLC CALLABLE NOTES FIXED 2 45%	150000 USD		151235
PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	150000 USD		193619
PUBLIC SERVICE CO OF OKLAHOMA CALLABLE NOTES FIXED	150000 USD		164392
PUBLIC SERVICE ELECTRIC & GAS CO CALLABLE MEDIUM	100000 USD		95949
PUBLICIS GROUPE SA CALLABLE BOND FIXED 1 625%	100000 EUR		107038
PUGET ENERGY INC CALLABLE BOND FIXED 6%	50000 USD		56453
PUGET SOUND ENERGY INC CALLABLE NOTES FIXED 5 483%	100000 USD		116575
PZU FINANCE AB BOND FIXED 1 375% 03/JUL/2019 EUR	100000 EUR		108135
QNB FINANCE LTD MEDIUM TERM NOTE FIXED 2 125%	1000000 USD		996888
QUALCOMM INC CALLABLE NOTES FIXED 1 4% 18/MAY/2018	65000 USD		64586
QUALCOMM INC CALLABLE NOTES FIXED 3% 20/MAY/2022	100000 USD		99217
QUALCOMM INC CALLABLE NOTES FIXED 4 65%	100000 USD		92963
QUEST DIAGNOSTICS INC CALLABLE NOTES FIXED 2 7%	100000 USD		100189
QVC INC CALLABLE NOTES FIXED 4 85% 01/APR/2024 USD	100000 USD		95920
QVC INC CALLABLE NOTES FIXED 5 45% 15/AUG/2034 USD	100000 USD		86694
QWEST CORP CALLABLE BOND FIXED 6 875% 15/SEP/2033	127000 USD		122138
RABOBANK NEDERLAND NY	250000 USD		251360
RAIFFEISEN BANK INTERNATIONAL AG MEDIUM TERM NOTE	100000 EUR		111699
RAYTHEON CO CALLABLE NOTES FIXED 2 5% 15/DEC/2022	100000 USD		98162
RAYTHEON CO CALLABLE NOTES FIXED 4 7% 15/DEC/2041	100000 USD		108792
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		106184
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		106615
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR		109498
RCI BANQUE SA MEDIUM TERM NOTE FIXED 2 875%	200000 EUR		227316
Carried Forward			299 966 248

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		299 966 248
REALTY INCOME CORP CALLABLE NOTES FIXED 4 125%	50000 USD		50271
REALTY INCOME CORP CALLABLE NOTES FIXED 4 65%	100000 USD		104320
RED ELECTRICA DE ESPANA FINANCE BV MEDIUM TERM	200000 EUR		253465
REDEXIS GAS FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR		114724
REGENCY CENTERS LP CALLABLE NOTES FIXED 3 9%	30000 USD		30002
RELIANCE STEEL & ALUMINUM CO CALLABLE NOTES FIXED	100000 USD		93292
RELX CAPITAL INC CALLABLE BOND FIXED 1 3%	100000 EUR		104024
REN FINANCE BV MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		107007
RENTOKIL INITIAL PLC MEDIUM TERM NOTE FIXED 3 375%	100000 EUR		118070
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		115344
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		110885
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	200000 EUR		239939
REPUBLIC SERVICES INC CALLABLE NOTES FIXED 3 55%	150000 USD		153517
REPUBLIC SERVICES INC CALLABLE NOTES FIXED 4 75%	100000 USD		109180
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4%	250000 USD		260470
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4 75%	100000 USD		95659
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5 85%	100000 USD		111420
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 6 75%	100000 USD		106986
REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER	1500000 USD		1530562
RIO TINTO FINANCE PLC MEDIUM TERM NOTE FIXED 2%	100000 EUR		112376
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	250000 USD		227439
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	150000 USD		146127
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	100000 USD		91965
RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	100000 USD		97722
RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	1000000 USD		987828
ROBERT BOSCH GMBH MEDIUM TERM NOTE FIXED 5 125%	150000 EUR		174830
ROBERT BOSCH INVESTMENT NEDERLAND BV MEDIUM TERM	100000 EUR		113370
ROCHE FINANCE EUROPE BV CALLABLE MEDIUM TERM NOTE	150000 EUR		170891
ROCHE HOLDINGS INC MEDIUM TERM NOTE FIXED 6 5%	150000 EUR		212769
ROCKWELL AUTOMATION INC CALLABLE NOTES FIXED 2 05%	100000 USD		99354
ROCKWELL COLLINS INC CALLABLE NOTES FIXED 4 8%	100000 USD		107351
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	50000 USD		52695
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED 3%	100000 USD		97307
ROLLS-ROYCE PLC MEDIUM TERM NOTE FIXED 2 125%	100000 EUR		114314
ROPER TECHNOLOGIES INC CALLABLE NOTES FIXED 2 05%	100000 USD		99571
ROWAN COS INC CALLABLE NOTES FIXED 4 875%	100000 USD		73704
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 1 25%	150000 USD		150181
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2 2%	200000 USD		202060
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2 35%	50000 USD		49676
ROYAL BANK OF SCOTLAND GROUP PLC MEDIUM TERM NOTE	100000 EUR		110825
ROYAL BANK OF SCOTLAND PLC/THE MEDIUM TERM NOTE	150000 EUR		195329
RWE FINANCE BV MEDIUM TERM NOTE FIXED 1 875%	250000 EUR		278883
RWE FINANCE BV MEDIUM TERM NOTE FIXED 3%	100000 EUR		115080
RWE FINANCE II BV MEDIUM TERM NOTE FIXED 5 75%	50000 EUR		66447
RYANAIR LTD MEDIUM TERM NOTE FIXED 1 875%	100000 EUR		111496
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	50000 USD		49296
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	95000 USD		94632
SABMILLER HOLDINGS INC MEDIUM TERM NOTE FIXED	100000 USD		113235
SAMPO OYJ MEDIUM TERM NOTE FIXED 1 5% 16/SEP/2021	100000 EUR		109629
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 75%	200000 EUR		222727
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR		119758
SANOFI CALLABLE NOTES FIXED 4% 29/MAR/2021 USD	100000 USD		107250
SANOFI MEDIUM TERM NOTE FIXED 1% 14/NOV/2017 EUR	100000 EUR		110605
SANOFI MEDIUM TERM NOTE FIXED 4 125% 11/OCT/2019	150000 EUR		186987
SANTANDER CONSUMER FINANCE SA BOND FIXED 9%	200000 EUR		214724
Carried Forward			309 363 815

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		309 363 815
SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	150000 USD		152834
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE	100000 EUR		110262
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE	100000 EUR		122680
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE	100000 EUR		113759
SANTANDER INTERNATIONAL DEBT SAU MEDIUM TERM NOTE	200000 EUR		231970
SANTANDER ISSUANCES SAU MEDIUM TERM NOTE FIXED	100000 EUR		102043
SANTOS FINANCE LTD CALLABLE BOND VARIABLE	100000 EUR		108870
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR		105402
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1 125%	100000 EUR		110101
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		110013
SBA COMMUNICATIONS CORP CALLABLE NOTES FIXED	1000000 USD		1044803
SCENTRE GROUP TRUST 1 CALLABLE MEDIUM TERM NOTE	200000 EUR		223607
SCHLUMBERGER INVESTMENT SA CALLABLE NOTES FIXED	50000 USD		50838
SCHNEIDER ELECTRIC SE CALLABLE MEDIUM TERM NOTE	100000 EUR		102017
SCHNEIDER ELECTRIC SE MEDIUM TERM NOTE FIXED 3 5%	200000 EUR		217778
SCHNEIDER ELECTRIC SE MEDIUM TERM NOTE FIXED 3 75%	100000 EUR		118166
SEAGATE HDD CAYMAN CALLABLE BOND FIXED 3 75%	150000 USD		149204
SECURITAS AB MEDIUM TERM NOTE FIXED 2 75%	100000 EUR		111778
SEMPRA ENERGY CALLABLE NOTES FIXED 2 875%	150000 USD		145472
SEMPRA ENERGY CALLABLE NOTES FIXED 4 05%	100000 USD		103235
SENIOR HOUSING PROPERTIES TRUST CALLABLE NOTES	50000 USD		49932
SES SA MEDIUM TERM NOTE FIXED 4 625% 09/MAR/2020	180000 EUR		224608
SGSP AUSTRALIA ASSETS PTY LTD MEDIUM TERM NOTE	100000 EUR		108217
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	50000 USD		49373
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	50000 USD		49834
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	50000 USD		49297
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	150000 USD		150507
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD		83623
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	250000 USD		267039
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	150000 USD		177722
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	200000 EUR		218548
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		114561
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		112292
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR		119423
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	300000 EUR		346843
SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 4 55%	65000 USD		68203
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	1000000 USD		1000866
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR		114953
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR		123503
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	200000 EUR		230032
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR		123210
SIMON INTERNATIONAL FINANCE SCA CALLABLE BOND	100000 EUR		108369
SIMON PROPERTY GROUP LP CALLABLE BOND FIXED 5 65%	200000 USD		224640
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED	100000 EUR		115778
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 2 2%	100000 USD		100733
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 4 75%	100000 USD		107027
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 4 25%	1250000 USD		1265289
SKANDINAVISKA ENSKILDA BANKEN AB CALLABLE MEDIUM	100000 EUR		110906
SKANDINAVISKA ENSKILDA BANKEN AB CALLABLE MEDIUM	100000 EUR		114547
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	100000 EUR		114879
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	100000 EUR		114249
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	100000 EUR		114050
SKANDINAVISKA ENSKILDA BANKEN AB NOTES FIXED 1 75%	1000000 USD		996909
SKF AB CALLABLE NOTES FIXED 2 375% 29/OCT/2020 EUR	100000 EUR		114539
SKF AB NOTES FIXED 1 875% 11/SEP/2019 EUR 1000	100000 EUR		113257
Carried Forward			320 416 406

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		320 416 406
SKY PLC MEDIUM TERM NOTE FIXED 1 5% 15/SEP/2021	100000 EUR		109210
SKY PLC MEDIUM TERM NOTE FIXED 1 875% 24/NOV/2023	100000 EUR		108951
SKY PLC MEDIUM TERM NOTE FIXED 2 5% 15/SEP/2026	100000 EUR		110108
SMITHS GROUP PLC CALLABLE NOTES FIXED 1 25%	100000 EUR		102899
SNAM SPA MEDIUM TERM NOTE FIXED 1 375% 19/NOV/2023	100000 EUR		108374
SNAM SPA MEDIUM TERM NOTE FIXED 2 375% 30/JUN/2017	100000 EUR		112250
SNAM SPA MEDIUM TERM NOTE FIXED 3 25% 22/JAN/2024	100000 EUR		122679
SNAM SPA MEDIUM TERM NOTE FIXED 3 875% 19/MAR/2018	100000 EUR		117230
SNAM SPA MEDIUM TERM NOTE FIXED 5% 18/JAN/2019 EUR	100000 EUR		123543
SNAM SPA MEDIUM TERM NOTE FIXED 5 25% 19/SEP/2022	200000 EUR		273723
SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	100000 EUR		120690
SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE CALLABLE	200000 EUR		220626
SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE MEDIUM	200000 EUR		228228
SOCIETE FONCIERE LYONNAISE SA CALLABLE BOND FIXED	100000 EUR		109461
SOCIETE GENERALE SA CALL BOND VAR 2 5% 16/SEP/2026	100000 EUR		107215
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 75%	100000 EUR		108598
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 375%	200000 EUR		227461
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 625%	100000 EUR		104502
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 75%	1000000 USD		1016111
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 3 75%	100000 EUR		113377
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 4 25%	200000 EUR		261038
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 6 125%	100000 EUR		124379
SODEXO SA CALLABLE BOND FIXED 1 75% 24/JAN/2022	100000 EUR		112562
SOGECAP SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR		102870
SOLVAY FINANCE SA CALLABLE BOND VARIABLE EUR 1000	100000 EUR		106679
SOLVAY FINANCE SA CALLABLE BOND VARIABLE EUR 1000	100000 EUR		107308
SOUTH CAROLINA ELECTRIC & GAS CO CALLABLE BOND	100000 USD		104459
SOUTH CAROLINA ELECTRIC & GAS CO CALLABLE BOND	100000 USD		96117
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	50000 USD		52898
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	100000 USD		97906
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	100000 USD		106032
SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	50000 USD		52017
SOUTHERN CO/THE CALLABLE NOTES FIXED 2 45%	100000 USD		101001
SOUTHERN CO/THE CALLABLE NOTES FIXED 2 75%	50000 USD		49601
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 3 5%	100000 USD		92558
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 5 875%	14000 USD		10749
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 6 75%	100000 USD		85723
SOUTHWEST AIRLINES CO CALLABLE NOTES FIXED 2 65%	50000 USD		49856
SOUTHWESTERN ENERGY CO CALLABLE NOTES FIXED 4 1%	100000 USD		63035
SOUTHWESTERN PUBLIC SERVICE CO CALLABLE BOND FIXED	50000 USD		50646
SPAREBANK 1 SMN MEDIUM TERM NOTE FIXED 1 5%	100000 EUR		111166
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED	100000 EUR		113306
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED	100000 EUR		113666
SPECTRA ENERGY CAPITAL LLC CALLABLE NOTES FIXED	100000 USD		85743
SPECTRA ENERGY PARTNERS LP CALLABLE NOTES FIXED	100000 USD		97082
SPL LOGISTICS ESCROW LLC / SPL LOGISTICS FINANCE	1500000 USD		1465731
SSE PLC CALLABLE BOND VARIABLE EUR 1000	100000 EUR		115149
SSE PLC MEDIUM TERM NOTE FIXED 2 375% 10/FEB/2022	100000 EUR		115400
ST JUDE MEDICAL INC CALLABLE NOTES FIXED 4 75%	100000 USD		97960
STANDARD CHARTERED BANK 3 625% MTN 23/NOV/2022	100000 EUR		109822
STANDARD CHARTERED BANK MEDIUM TERM NOTE FIXED	150000 EUR		175815
STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	100000 EUR		109951
STANDARD CHARTERED PLC MEDIUM TERM NOTE FIXED	100000 EUR		111560
STANDARD CHARTERED PLC MEDIUM TERM NOTE FIXED	250000 EUR		297060
STANLEY BLACK & DECKER INC CALLABLE NOTES FIXED	100000 USD		102062
Carried Forward			329 110 550

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Corporate Bonds(Cont'd)	Brought Forward		329 110 550
STARBUCKS CORP CALLABLE NOTES FIXED 875%	0 USD		0
STARWOOD HOTELS & RESORTS WORLDWIDE INC CALLABLE	100000 USD		90346
STARZ LLC / STARZ FINANCE CORP CALLABLE NOTES	1500000 USD		1522105
STATE GRID OVERSEAS INVESTMENT 2013 LTD CALLABLE	1000000 USD		993446
STRYKER CORP CALLABLE NOTES FIXED 1 3% 01/APR/2018	100000 USD		99500
SUEZ ENVIRONNEMENT CO CALLABLE BOND VARIABLE EUR	100000 EUR		103652
SUEZ ENVIRONNEMENT CO CALLABLE MEDIUM TERM NOTE	100000 EUR		120171
SUEZ ENVIRONNEMENT CO MEDIUM TERM NOTE FIXED	200000 EUR		258913
SUEZ ENVIRONNEMENT CO MEDIUM TERM NOTE FIXED 6 25%	50000 EUR		64581
SUMITOMO MITSUI BANKING CORP BOND FIXED 1 3%	250000 USD		249938
SUMITOMO MITSUI BANKING CORP BOND FIXED 2 5%	250000 USD		253855
SUMITOMO MITSUI BANKING CORP BOND FIXED 4%	100000 EUR		123419
SUMITOMO MITSUI BANKING CORP MEDIUM TERM NOTE	100000 EUR		118526
SUNCOKE ENERGY INC CALLABLE NOTES FIXED 7 625%	16000 USD		15554
SUNCOR ENERGY INC CALLABLE NOTES FIXED 6 1%	100000 USD		107793
SUNCOR ENERGY INC CALLABLE NOTES FIXED 6 5%	100000 USD		107234
SUNOCO LOGISTICS PARTNERS OPERATIONS LP CALLABLE	100000 USD		74587
SUNTRUST BANKS INC CALLABLE NOTES FIXED 2 35%	100000 USD		100745
SVENSKA CELLULOSA AB SCA CALLABLE MEDIUM TERM NOTE	100000 EUR		102212
SVENSKA HANDELSBANKEN AB CALLABLE BOND VARIABLE	100000 EUR		113156
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	100000 EUR		116467
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	150000 EUR		171133
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	200000 EUR		237983
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	100000 EUR		113423
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	250000 USD		252875
SWEDBANK AB CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR		111994
SWEDBANK AB MEDIUM TERM NOTE FIXED 1 5%	200000 EUR		224974
SWEDBANK AB NOTES FIXED 1 75% 12/MAR/2018 USD 1000	1000000 USD		996508
SWISS REINSURANCE CO VIA ELM BV CALLABLE NOTES	100000 EUR		100236
SYDNEY AIRPORT FINANCE CO PTY LTD CALLABLE MEDIUM	100000 EUR		112682
SYMANTEC CORP CALLABLE NOTES FIXED 3 95%	100000 USD		99054
SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 3 75%	150000 USD		150167
SYNGENTA FINANCE NV CALLABLE MEDIUM TERM NOTE	100000 EUR		95802
SYSCO CORP CALLABLE NOTES FIXED 2 6% 12/JUN/2022	100000 USD		97345
TALANX AG BOND FIXED 2 5% 23/JUL/2026 EUR 100000	100000 EUR		115087
TALANX AG NOTES FIXED 3 125% 13/FEB/2023 EUR	100000 EUR		121448
TALENT YIELD EURO LTD CALLABLE BOND FIXED 1 435%	100000 EUR		106693
TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4 35%	150000 USD		147225
TARGET CORP CALLABLE BOND FIXED 6 35% 01/NOV/2032	100000 USD		125379
TARGET CORP CALLABLE NOTES FIXED 4% 01/JUL/2042	100000 USD		97853
TARGET CORP CALLABLE NOTES FIXED 6% 15/JAN/2018	100000 USD		109231
TD AMERITRADE HOLDING CORP CALLABLE NOTES FIXED	100000 USD		99273
TDC A/S CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR		94358
TDC A/S MEDIUM TERM NOTE FIXED 3 75% 02/MAR/2022	100000 EUR		120454
TEGNA INC CALLABLE BOND FIXED 5 125% 15/OCT/2019	1500000 USD		1555930
TELEFONAKTIEBOLAGET LM ERICSSON MEDIUM TERM NOTE	50000 EUR		58534
TELEFONICA EMISIONES SAU CALLABLE BOND FIXED	100000 USD		120440
TELEFONICA EMISIONES SAU CALLABLE NOTES FIXED	250000 USD		255414
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	200000 EUR		217433
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR		112027
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR		122557
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	400000 EUR		463017
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR		114195
TELEFONICA EMISIONES SAU MEDIUM TERM NOTE FIXED	300000 EUR		355850
TELEKOM FINANZMANAGEMENT GMBH NOTES FIXED 4%	200000 EUR		249438
Carried Forward			341 372 760

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		341 372 760
TELIASONERA AB MEDIUM TERM NOTE FIXED 3 625%	350 000,0000 EUR		435637
TELIASONERA AB MEDIUM TERM NOTE FIXED 4 25%	100 000,0000 EUR		123827
TELIASONERA AB MEDIUM TERM NOTE FIXED 4 75%	100 000,0000 EUR		114549
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 2 5%	100 000,0000 EUR		117318
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 3 75%	200 000,0000 EUR		251828
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 4 75%	150 000,0000 EUR		172392
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 6%	750 000,0000 USD		791119
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 6 25%	500 000,0000 USD		527413
TEOLLISUUDEN VOIMA OYJ MEDIUM TERM NOTE FIXED 2 5%	100 000,0000 EUR		107179
TERNA RETE ELETTRICA NAZIONALE SPA BOND FIXED 4 9%	50 000,0000 EUR		69675
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	100 000,0000 EUR		113607
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	300 000,0000 EUR		378008
TEVA PHARMACEUTICAL FINANCE IV BV CALLABLE BOND	100 000,0000 EUR		115346
TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	100 000,0000 EUR		98802
TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	100 000 0000 EUR		102980
TEXAS INSTRUMENTS INC CALLABLE NOTES FIXED 1%	100 000,0000 USD		98832
TEXTRON INC CALLABLE NOTES FIXED 3 65% 01/MAR/2021	25 000,0000 USD		25212
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100 000,0000 EUR		107235
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100 000,0000 USD		107088
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100 000,0000 USD		100177
THOMSON REUTERS CORP CALLABLE NOTES FIXED 5 65%	150 000,0000 USD		157180
TIME WARNER CABLE INC CALLABLE BOND FIXED 4 5%	250 000,0000 USD		196629
TIME WARNER CABLE INC CALLABLE NOTES FIXED 4%	150 000,0000 USD		151794
TIME WARNER ENTERTAINMENT CO LP BOND FIXED 8 375%	250 000,0000 USD		295579
TIME WARNER INC CALLABLE BOND FIXED 7 7%	100 000,0000 USD		125092
TIME WARNER INC CALLABLE NOTES FIXED 3 4%	200 000,0000 USD		199534
TIME WARNER INC CALLABLE NOTES FIXED 3 875%	100 000,0000 USD		99358
TIME WARNER INC CALLABLE NOTES FIXED 4 05%	100 000,0000 USD		102257
TIME WARNER INC CALLABLE NOTES FIXED 4 9%	200 000,0000 USD		188432
TJX COS INC/THE CALLABLE NOTES FIXED 2 75%	50 000,0000 USD		50856
T-MOBILE USA INC CALLABLE BOND FIXED 6 464%	2 500 000,0000 USD		2580238
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	50 000,0000 USD		50090
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	100 000,0000 USD		100087
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	100 000,0000 USD		99897
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	50 000,0000 USD		49692
TOTAL CAPITAL CANADA LTD MEDIUM TERM NOTE FIXED	200 000,0000 EUR		212622
TOTAL CAPITAL INTERNATIONAL SA CALLABLE NOTES	50 000,0000 USD		49735
TOTAL CAPITAL INTERNATIONAL SA CALLABLE NOTES	100 000,0000 USD		101794
TOTAL CAPITAL INTERNATIONAL SA CALLABLE NOTES	150 000,0000 USD		149832
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100 000,0000 EUR		105447
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100 000,0000 EUR		114869
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100 000,0000 EUR		119098
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100 000,0000 EUR		115406
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100 000,0000 EUR		114321
TOTAL CAPITAL INTERNATIONAL SA NOTES FIXED 2 875%	150 000,0000 USD		149409
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	250 000,0000 EUR		250628
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	250 000,0000 EUR		239493
TOYOTA MOTOR CREDIT CORP CALLABLE BOND FIXED	1 000 000,0000 USD		1004246
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	200 000,0000 USD		199513
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	150 000,0000 USD		151182
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	75 000,0000 USD		73746
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	75 000,0000 USD		77617
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	100 000,0000 EUR		114578
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	300 000,0000 EUR		331991
TRANSALTA CORP CALLABLE BOND FIXED 1 9%	62 000,0000 USD		60347
Carried Forward			353 513 574

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		353 513 574
TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED	150 000,0000 USD		184277
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	100 000,0000 USD		94756
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	150 000,0000 USD		147945
TRANSCONTINENTAL GAS PIPE LINE CO LLC CALLABLE	200 000,0000 USD		216761
TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA NOTES	100 000,0000 EUR		125883
TRANSURBAN FINANCE CO PTY LTD CALLABLE MEDIUM TERM	100 000,0000 EUR		106436
TRAVELERS COS INC/THE CALLABLE MEDIUM TERM NOTE	100 000,0000 USD		126725
TRAVELERS COS INC/THE CALLABLE NOTES FIXED 4 3%	100 000,0000 USD		101032
TRINITY ACQUISITION PLC CALLABLE NOTES FIXED	100 000,0000 USD		102741
TRUVEN HEALTH ANALYTICS INC CALLABLE NOTES FIXED	750 000,0000 USD		755415
TURKIYE GARANTI BANKASI AS MEDIUM TERM NOTE FIXED	100 000,0000 EUR		108980
TYCO ELECTRONICS GROUP SA CALLABLE NOTES FIXED	100 000,0000 USD		108006
TYCO INTERNATIONAL FINANCE SA CALLABLE NOTES FIXED	50 000,0000 USD		50222
TYCO INTERNATIONAL FINANCE SA CALLABLE NOTES FIXED	100 000,0000 EUR		102007
TYSON FOODS INC CALLABLE NOTES FIXED 4 5%	100 000,0000 USD		106671
UBS AG/LONDON MEDIUM TERM NOTE FIXED 1 125%	300 000,0000 EUR		332693
UBS AG/LONDON MEDIUM TERM NOTE FIXED 6%	270 000,0000 EUR		332839
UBS AG/STAMFORD CT MEDIUM TERM NOTE FIXED 2 375%	300 000,0000 USD		300311
UDR INC CALLABLE MEDIUM TERM NOTE FIXED 4%	50 000,0000 USD		50588
UNIBAIL-RODAMCO SE CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		97338
UNIBAIL-RODAMCO SE CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		116854
UNIBAIL-RODAMCO SE MEDIUM TERM NOTE FIXED 2 375%	150 000,0000 EUR		174914
UNIBAIL-RODAMCO SE MEDIUM TERM NOTE FIXED 2 5%	100 000,0000 EUR		117229
UNICREDIT BANK AUSTRIA AG MEDIUM TERM NOTE FIXED	100 000,0000 EUR		113599
UNICREDIT SPA MEDIUM TERM NOTE FIXED 1 5%	100 000,0000 EUR		111013
UNICREDIT SPA MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR		110873
UNICREDIT SPA MEDIUM TERM NOTE FIXED 3 25%	100 000,0000 EUR		117947
UNICREDIT SPA MEDIUM TERM NOTE FIXED 3 375%	100 000,0000 EUR		115314
UNICREDIT SPA MEDIUM TERM NOTE FIXED 3 625%	100 000,0000 EUR		117722
UNICREDIT SPA MEDIUM TERM NOTE FIXED 4 875%	200 000,0000 EUR		229231
UNILEVER CAPITAL CORP CALLABLE BOND FIXED 4 8%	1 000 000,0000 USD		1090864
UNILEVER CAPITAL CORP CALLABLE NOTES FIXED 2 2%	100 000,0000 USD		101712
UNILEVER CAPITAL CORP CALLABLE NOTES FIXED 4 25%	100 000,0000 USD		109437
UNILEVER NV MEDIUM TERM NOTE FIXED 1% 03/JUN/2023	100 000,0000 EUR		108093
UNILEVER NV MEDIUM TERM NOTE FIXED 1 75%	100 000,0000 EUR		115139
UNION ELECTRIC CO CALLABLE NOTES FIXED 3 9%	50 000,0000 USD		47718
UNION PACIFIC CORP CALLABLE NOTES FIXED 2 25%	100 000,0000 USD		100923
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 163%	100 000,0000 USD		108363
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 25%	100 000,0000 USD		100443
UNIONE DI BANCHE ITALIANE SPA MEDIUM TERM NOTE	100 000,0000 EUR		114221
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	150 000,0000 USD		165886
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	100 000,0000 USD		128549
UNITED TECHNOLOGIES CORP CALLABLE BOND FIXED	100 000,0000 USD		122111
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	100 000,0000 EUR		108042
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED 3 1%	250 000,0000 USD		255000
UNITED TECHNOLOGIES CORP NOTES FIXED 4 5%	250 000,0000 USD		252316
UNITEDHEALTH GROUP INC CALLABLE BOND FIXED 6 875%	100 000,0000 USD		131077
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 1 9%	60 000,0000 USD		60313
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2 75%	150 000,0000 USD		147358
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 35%	200 000,0000 USD		205020
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 75%	75 000,0000 USD		77487
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 6%	150 000,0000 USD		163502
US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 2 95%	100 000,0000 USD		99644
US BANK NA/CINCINNATI OH CALLABLE MEDIUM TERM NOTE	350 000,0000 USD		350507
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6 25%	150 000,0000 USD		150046
Carried Forward			362 803 669

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		362 803 669
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6 875%	100 000,0000 USD		70058
VALE SA CALLABLE MEDIUM TERM NOTE FIXED 4 375%	150 000,0000 EUR		151465
VALEO SA MEDIUM TERM NOTE FIXED 3 25% 22/JAN/2024	100 000,0000 EUR		121682
VALERO ENERGY CORP CALLABLE NOTES FIXED 6 125%	150 000,0000 USD		158278
VALERO ENERGY CORP CALLABLE NOTES FIXED 6 625%	100 000,0000 USD		100764
VENTAS REALTY LP / VENTAS CAPITAL CORP CALLABLE	100 000,0000 USD		98824
VENTAS REALTY LP / VENTAS CAPITAL CORP CALLABLE	100 000,0000 USD		97564
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100 000,0000 EUR		102572
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	100 000,0000 EUR		135085
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	100 000,0000 EUR		113520
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	100 000,0000 EUR		127406
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	50 000,0000 EUR		78986
VERISK ANALYTICS INC CALLABLE NOTES FIXED 4%	50 000 0000 USD		48672
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	100 000,0000 EUR		108418
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	257 000,0000 USD		276733
VERIZON COMMUNICATIONS INC CALLABLE MEDIUM TERM	100 000,0000 EUR		121507
VERIZON COMMUNICATIONS INC CALLABLE MEDIUM TERM	150 000,0000 EUR		174001
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	150 000,0000 USD		160768
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100 000,0000 EUR		108447
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	41 000,0000 USD		38902
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	225 000,0000 USD		267712
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	601 000,0000 USD		686219
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	475 000,0000 USD		523334
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	250 000,0000 USD		255814
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	300 000,0000 USD		359418
VERIZON COMMUNICATIONS INC NOTES VARIABLE	1 000 000,0000 USD		1026198
VESTEDA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		109414
VIACOM INC CALLABLE NOTES FIXED 4 375% 15/MAR/2043	250 000,0000 USD		183535
VIACOM INC NEW SR NT 4 25% 01/SEP/2023	100 000,0000 USD		96892
VIASAT INC CALLABLE NOTES FIXED 6 875% 15/JUN/2020	1 500 000,0000 USD		1559688
VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG	100 000,0000 EUR		103535
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED	100 000,0000 EUR		119070
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED 2%	100 000,0000 EUR		114319
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED	150 000,0000 USD		158939
VISA INC CALLABLE NOTES FIXED 2 2% 14/DEC/2020 USD	50 000,0000 USD		50017
VISA INC CALLABLE NOTES FIXED 3 15% 14/DEC/2025	100 000,0000 USD		100345
VISA INC CALLABLE NOTES FIXED 4 15% 14/DEC/2035	30 000,0000 USD		30354
VISA INC CALLABLE NOTES FIXED 4 3% 14/DEC/2045 USD	35 000,0000 USD		35588
VIVENDI SA MEDIUM TERM NOTE FIXED 4 875%	100 000,0000 EUR		125591
VODAFONE GROUP PLC CALLABLE BOND FIXED 5 45%	150 000,0000 USD		164764
VODAFONE GROUP PLC CALLABLE BOND FIXED 6 15%	300 000,0000 USD		296695
VODAFONE GROUP PLC CALLABLE MEDIUM TERM NOTE FIXED	200 000,0000 EUR		218891
VODAFONE GROUP PLC CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		109309
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 4 65%	150 000,0000 EUR		194672
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 1 125%	330 000,0000 EUR		360646
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE	63 000,0000 EUR		64775
VOLKSWAGEN INTERNATIONAL FINANCE NV 2% NTS	150 000,0000 EUR		166043
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100 000,0000 EUR		90775
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100 000,0000 EUR		93823
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100 000,0000 EUR		101006
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	200 000,0000 EUR		211133
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE NOTES	100 000,0000 EUR		105320
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE NOTES	1 000 000,0000 USD		971805
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	100 000,0000 EUR		93679
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	100 000,0000 EUR		108037
Carried Forward			374 454 677

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		374 454 677
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	150 000,0000 EUR		164223
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	300 000,0000 EUR		335343
VOLVO TREASURY AB MEDIUM TERM NOTE FIXED 5%	100 000,0000 EUR		115836
VONOVIA FINANCE BV CALLABLE BOND FIXED 3 125%	300 000,0000 EUR		348183
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		100128
VORNADO REALTY LP CALLABLE NOTES FIXED 2 5%	50 000,0000 USD		49351
VOTORANTIM CIMENTOS SA CALLABLE BOND FIXED 3 25%	100 000,0000 EUR		81653
VOYA FINANCIAL INC CALLABLE NOTES FIXED 5 5%	150 000,0000 USD		168219
WALGREEN CO CALLABLE NOTES FIXED 3 1% 15/SEP/2022	150 000,0000 USD		145586
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	100 000,0000 EUR		101239
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	100 000,0000 USD		97231
WAL-MART STORES INC CALLABLE NOTES FIXED 1 9%	100 000,0000 EUR		115500
WAL-MART STORES INC CALLABLE NOTES FIXED 4 75%	100 000,0000 USD		107795
WAL-MART STORES INC NOTES FIXED 1 95% 15/DEC/2018	250 000,0000 USD		254267
WAL-MART STORES INC NOTES FIXED 4 875% 21/SEP/2029	100 000,0000 EUR		146445
WAL-MART STORES INC NOTES FIXED 5% 25/OCT/2040 USD	300 000,0000 USD		330746
WAL-MART STORES INC NOTES FIXED 5 25% 01/SEP/2035	250 000,0000 USD		285398
WALT DISNEY CO/THE CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 USD		98934
WALT DISNEY CO/THE CALLABLE MEDIUM TERM NOTE FIXED	150 000,0000 USD		150494
WALT DISNEY CO/THE CALLABLE MEDIUM TERM NOTE FIXED	150 000,0000 USD		166902
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 4 1%	150 000,0000 USD		139812
WELLPOINT INC NOTES FIXED 3 3% 15/JAN/2023 USD	100 000 0000 USD		97397
WELLPOINT INC NOTES FIXED 4 65% 15/JAN/2043 USD	200 000,0000 USD		190733
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 5%	100 000,0000 EUR		110030
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 625%	100 000,0000 EUR		107963
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2%	100 000,0000 EUR		110274
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 125%	300 000,0000 EUR		340657
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 15%	100 000,0000 USD		99343
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR		115983
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR		115149
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 55%	130 000,0000 USD		129647
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 3%	350 000,0000 USD		341183
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 3 55%	100 000,0000 USD		101122
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 125%	250 000 0000 USD		260216
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 3%	250 000,0000 USD		255948
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 6%	300 000,0000 USD		327762
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 9%	65 000,0000 USD		65725
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 5 375%	100 000,0000 USD		107261
WELLS FARGO & CO NOTES FIXED 2 125% 22/APR/2019	350 000,0000 USD		351198
WENDEL SA BOND FIXED 6 75% 20/APR/2018 EUR 100000	100 000,0000 EUR		123596
WENDEL SA CALLABLE BOND FIXED 2 75% 02/OCT/2024	100 000,0000 EUR		109873
WENDEL SA CALLABLE BOND FIXED 3 75% 21/JAN/2021	100 000,0000 EUR		118899
WESFARMERS LTD CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR		108804
WESTAR ENERGY INC CALLABLE BOND FIXED 4 1%	100 000,0000 USD		97337
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 875%	100 000,0000 EUR		108193
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 1 6%	250 000,0000 USD		250066
WESTPAC BANKING CORP NOTES FIXED 1 5% 01/DEC/2017	100 000,0000 USD		99902
WESTPAC SECURITIES NZ LTD/LONDON MEDIUM TERM NOTE	100 000,0000 EUR		113762
WEYERHAEUSER CO CALLABLE BOND FIXED 7 375%	100 000,0000 USD		119261
WHIRLPOOL CORP CALLABLE NOTES FIXED 625%	100 000,0000 EUR		106684
WHIRLPOOL CORP CALLABLE NOTES FIXED 2 4%	100 000 0000 USD		99822
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 3 7%	100 000,0000 USD		69229
WILLIAMS PARTNERS LP CALLABLE NOTES FIXED 5 1%	150 000,0000 USD		98935
WILLIAMS PARTNERS LP CALLABLE NOTES FIXED 5 25%	100 000,0000 USD		93080
WIND ACQUISITION FINANCE SA CALLABLE NOTES FIXED	1 000 000,0000 USD		992187
Carried Forward			383 895 182

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		383 895 182
WISCONSIN ELECTRIC POWER CO CALLABLE BOND FIXED	100 000,000 USD		119922
WISCONSIN POWER & LIGHT CO CALLABLE BOND FIXED	100 000,000 USD		96094
WISCONSIN PUBLIC SERVICE CORP CALLABLE NOTES FIXED	100 000,000 USD		91302
WM MORRISON SUPERMARKETS PLC MEDIUM TERM NOTE	100 000,000 EUR		110348
WOLTERS KLUWER NV BOND FIXED 6 375% 10/APR/2018	50 000,000 EUR		61640
WOLTERS KLUWER NV CALLABLE NOTES FIXED 2 5%	100 000,000 EUR		114887
WP CAREY INC CALLABLE NOTES FIXED 2% 20/JAN/2023	100 000,000 EUR		104271
WP CAREY INC CALLABLE NOTES FIXED 4 6% 01/APR/2024	100 000,000 USD		99939
WPP FINANCE 2010 CALLABLE NOTES FIXED 3 625%	100 000,000 USD		100565
WPP FINANCE 2013 CALLABLE MEDIUM TERM NOTE FIXED	100 000,000 EUR		119766
WPP FINANCE SA CALLABLE MEDIUM TERM NOTE FIXED	100 000,000 EUR		109893
WUERTH FINANCE INTERNATIONAL BV BOND FIXED 3 75%	50000 EUR		58802
WUERTH FINANCE INTERNATIONAL BV CALLABLE MEDIUM	100000 EUR		109161
WYNDHAM WORLDWIDE CORP CALLABLE NOTES FIXED 2 5%	100000 USD		99799
XEROX CORP CALLABLE NOTES FIXED 2 75% 15/MAR/2019	50000 USD		49211
XEROX CORP CALLABLE NOTES FIXED 4 5% 15/MAY/2021	150000 USD		151727
XILINX INC CALLABLE NOTES FIXED 3% 15/MAR/2021 USD	50000 USD		50238
XLIT LTD CALLABLE BOND FIXED 5 25% 15/DEC/2043 USD	100000 USD		103658
XLIT LTD CALLABLE NOTES FIXED 2 3% 15/DEC/2018 USD	50000 USD		50120
XPO LOGISTICS INC CALLABLE NOTES FIXED 7 875%	1000000 USD		1019016
YAMANA GOLD INC CALLABLE NOTES FIXED 4 95%	25000 USD		21246
YORKSHIRE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR		106401
ZIMMER BIOMET HOLDINGS INC CALLABLE NOTES FIXED	150000 USD		148442
ZIMMER BIOMET HOLDINGS INC CALLABLE NOTES FIXED	200000 USD		184331
ZOETIS INC CALLABLE NOTES FIXED 1 875% 01/FEB/2018	100000 USD		98881
Total			387,274 843
Other Bonds			
AFRICAN DEVELOPMENT BANK BOND FIXED 1 625%	1000000 USD		1006827
AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH	173565,92 USD		183517
BELFIUS BANK SA/NV MEDIUM TERM NOTE FIXED 2 25%	100000 EUR		113641
BUNDESREPUB DEUTSCHLAND 5% 15/FEB/2025	1475000 EUR		1597562
BUONI POLIENNALI DEL TES	0 EUR		0
BUONI POLIENNALI DEL TES	0 EUR		0
DELTA AIR LINES 2012-1 CLASS A PASS THROUGH TRUST	117335,62 USD		123475
EUROPEAN INVESTMENT BANK BOND FIXED 1 625%	1000000 USD		1004079
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	25497000 EUR		30130730
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	7965000 EUR		9192718
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	4780000 EUR		5346291
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	100000 EUR		110289
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	780000 EUR		863325
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	180000 EUR		198644
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	1169961 EUR		1287318
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	1000000 EUR		1104997
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	1360000 EUR		1507259
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	11154000 EUR		13421368
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	900000 EUR		1003803
FEDERAL REPUBLIC OF GERMANY BOND FIXED 75%	23895000 EUR		28406196
Carried Forward			96 602 038

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2015 USD
Other Bonds (Cont'd)	Brought Forward		96 602 038
FEDERAL REPUBLIC OF GERMANY BOND FIXED 75%	899654 EUR		991896
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	1 000 000,0000 EUR		1093708
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	400 000,0000 EUR		437240
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	400 000,0000 EUR		437591
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	400 000,0000 EUR		438391
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	1 150 000,0000 EUR		1297787
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	950 000,0000 EUR		1075756
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	970 000,0000 EUR		1104423
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	835 000,0000 EUR		940375
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	500 000,0000 EUR		592607
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	864 000,0000 EUR		1024934
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	1 120 000,0000 EUR		1329430
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	800 000,0000 EUR		949782
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	1 072 307,0000 EUR		1288178
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	25 494 000,0000 EUR		33545306
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	1 050 000,0000 EUR		1269909
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2%	1 172 826,0000 EUR		1424396
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2%	1 300 000,0000 EUR		1598027
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	800 000,0000 EUR		967172
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	867 196,0000 EUR		1063059
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	945 962,0000 EUR		1162035
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	611 654,0000 EUR		829721
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	700 000,0000 EUR		950555
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3%	724 327,0000 EUR		900290
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%	816 000,0000 EUR		1245641
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%	517 644,0000 EUR		641931
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%	1 027 121,0000 EUR		1315677
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 5%	1150327 EUR		1416139
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 75%	880118 EUR		998321
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 75%	1063327 EUR		1298124
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	1252990 EUR		2022971
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	1053234 EUR		1246673
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%	732542 EUR		1254018
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%	1454317 EUR		1692603
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 25%	848270 EUR		1029392
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%	272999 EUR		433316
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%	927728 EUR		1594792
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%	596663 EUR		1100595
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 5%	939327 EUR		1649246
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 625%	982196 EUR		1654019
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6 25%	754317 EUR		1202089
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6 25%	130000 EUR		239499
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6 5%	210000 EUR		372713
KOMMUNALBANKEN AS BOND FIXED 1 125% 23/MAY/2018	1000000 USD		993779
MUNICIPALITY FINANCE PLC BOND FIXED 1 75%	1000000 USD		1002823
PROVINCE OF ONTARIO CANADA BOND FIXED 2%	1000000 USD		1010476
UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST	78592,64 USD		80539
Total			178.809.980
U.S. And State Government Obligations			
UNITED STATES OF AMERICA BOND FIXED 2 5%	285000 USD		256275
UNITED STATES OF AMERICA BOND FIXED 2 75%	270000 USD		258642
UNITED STATES OF AMERICA BOND FIXED 2 875%	305000 USD		296874
Carried Forward			811 790

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
U.S. And State Government Obligations (Cont'd)	Brought Forward		811 790
UNITED STATES OF AMERICA BOND FIXED 2 875%	500000 USD		488577
UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2045	265000 USD		264372
UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2044	495000 USD		494291
UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2045	100000 USD		99919
UNITED STATES OF AMERICA BOND FIXED 3 125%	250000 USD		256062
UNITED STATES OF AMERICA BOND FIXED 3 125%	427500 USD		439122
UNITED STATES OF AMERICA BOND FIXED 3 125%	243500 USD		251979
UNITED STATES OF AMERICA BOND FIXED 3 375%	200000 USD		215115
UNITED STATES OF AMERICA BOND FIXED 3 625%	370000 USD		417141
UNITED STATES OF AMERICA BOND FIXED 3 625%	500000 USD		564350
UNITED STATES OF AMERICA BOND FIXED 3 75%	325000 USD		375161
UNITED STATES OF AMERICA BOND FIXED 4 375%	600000 USD		756637
UNITED STATES OF AMERICA BOND FIXED 4 375%	468200 USD		590007
UNITED STATES OF AMERICA BOND FIXED 4 5%	57900 USD		74507
UNITED STATES OF AMERICA BOND FIXED 4 75%	705200 USD		939491
UNITED STATES OF AMERICA BOND FIXED 5 25%	273000 USD		358441
UNITED STATES OF AMERICA BOND FIXED 5 375%	38000 USD		51644
UNITED STATES OF AMERICA BOND FIXED 6% 15/FEB/2026	100000 USD		133807
UNITED STATES OF AMERICA BOND FIXED 6 375%	273000 USD		384316
UNITED STATES OF AMERICA BOND FIXED 7 625%	115000 USD		166623
UNITED STATES OF AMERICA BOND FIXED 8 125%	300000 USD		370673
UNITED STATES OF AMERICA BOND FIXED 8 875%	300000 USD		369839
UNITED STATES OF AMERICA NOTES FIXED 5%	600000 USD		598578
UNITED STATES OF AMERICA NOTES FIXED 625%	1000000 USD		997786
UNITED STATES OF AMERICA NOTES FIXED 625%	0 USD		0
UNITED STATES OF AMERICA NOTES FIXED 75%	1452300 USD		1450960
UNITED STATES OF AMERICA NOTES FIXED 75%	2800000 USD		2802131
UNITED STATES OF AMERICA NOTES FIXED 75%	300000 USD		300393
UNITED STATES OF AMERICA NOTES FIXED 875%	452300 USD		451033
UNITED STATES OF AMERICA NOTES FIXED 1%	600000 USD		588688
UNITED STATES OF AMERICA NOTES FIXED 1%	750000 USD		739237
UNITED STATES OF AMERICA NOTES FIXED 1 125%	1000000 USD		979307
UNITED STATES OF AMERICA NOTES FIXED 1 25%	1000000 USD		1000800
UNITED STATES OF AMERICA NOTES FIXED 1 25%	500000 USD		492903
UNITED STATES OF AMERICA NOTES FIXED 1 25%	1000000 USD		998843
UNITED STATES OF AMERICA NOTES FIXED 1 25%	500000 USD		500263
UNITED STATES OF AMERICA NOTES FIXED 1 375%	784800 USD		778330
UNITED STATES OF AMERICA NOTES FIXED 1 375%	500000 USD		500772
UNITED STATES OF AMERICA NOTES FIXED 1 375%	920000 USD		924914
UNITED STATES OF AMERICA NOTES FIXED 1 375%	650000 USD		639934
UNITED STATES OF AMERICA NOTES FIXED 1 375%	200000 USD		196981
UNITED STATES OF AMERICA NOTES FIXED 1 375%	730000 USD		719895
UNITED STATES OF AMERICA NOTES FIXED 1 375%	400000 USD		395700
UNITED STATES OF AMERICA NOTES FIXED 1 5%	650000 USD		645812
UNITED STATES OF AMERICA NOTES FIXED 1 5%	720000 USD		726383
UNITED STATES OF AMERICA NOTES FIXED 1 5%	450000 USD		438416
UNITED STATES OF AMERICA NOTES FIXED 1 5%	700000 USD		703766
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1000000 USD		1006750
UNITED STATES OF AMERICA NOTES FIXED 1 625%	980000 USD		977484
UNITED STATES OF AMERICA NOTES FIXED 1 625%	350000 USD		349334
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1000000 USD		1006711
UNITED STATES OF AMERICA NOTES FIXED 1 625%	900000 USD		876232
UNITED STATES OF AMERICA NOTES FIXED 1 625%	800000 USD		780940
UNITED STATES OF AMERICA NOTES FIXED 1 625%	270000 USD		268990
UNITED STATES OF AMERICA NOTES FIXED 1 625%	700000 USD		703547
Carried Forward			33 415 679

SCHEDULE 19

	Holding	Nominal	Market Value 31 December 2015 USD
INVESTMENTS-SECURITIES			
U.S. And State Government Obligations (Cont'd)	Brought Forward		33 415 679
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1000000 USD		1008042
UNITED STATES OF AMERICA NOTES FIXED 1 625%	650 000,000 USD		655508
UNITED STATES OF AMERICA NOTES FIXED 1 75%	500 000,000 USD		488205
UNITED STATES OF AMERICA NOTES FIXED 1 875%	485 000,000 USD		492926
UNITED STATES OF AMERICA NOTES FIXED 2%	607 800,000 USD		605598
UNITED STATES OF AMERICA NOTES FIXED 2%	500 000,000 USD		502005
UNITED STATES OF AMERICA NOTES FIXED 2%	450 000,000 USD		439737
UNITED STATES OF AMERICA NOTES FIXED 2%	345 000,000 USD		337996
UNITED STATES OF AMERICA NOTES FIXED 2 125%	450 000,000 USD		445110
UNITED STATES OF AMERICA NOTES FIXED 2 125%	80 000,000 USD		79131
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 000 000,000 USD		1018378
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 244 000,000 USD		1261505
UNITED STATES OF AMERICA NOTES FIXED 2 125%	500 000,000 USD		502064
UNITED STATES OF AMERICA NOTES FIXED 2 25%	110 000,000 USD		109998
UNITED STATES OF AMERICA NOTES FIXED 2 25%	650 000,000 USD		651105
UNITED STATES OF AMERICA NOTES FIXED 2 375%	650 000,000 USD		658231
UNITED STATES OF AMERICA NOTES FIXED 2 5%	650 000 000 USD		665661
UNITED STATES OF AMERICA NOTES FIXED 2 5%	600 000 000 USD		616946
UNITED STATES OF AMERICA NOTES FIXED 2 625%	900 000,000 USD		937152
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 000 000,000 USD		1045939
UNITED STATES OF AMERICA NOTES FIXED 2 75%	500 000,000 USD		521952
UNITED STATES OF AMERICA NOTES FIXED 2 875%	800 000,000 USD		832272
UNITED STATES OF AMERICA NOTES FIXED 3 125%	1 064 800,000 USD		1125804
UNITED STATES OF AMERICA NOTES FIXED 3 25%	908 200,000 USD		936375
UNITED STATES OF AMERICA NOTES FIXED 3 375%	931 000,000 USD		996329
UNITED STATES OF AMERICA NOTES FIXED 3 625%	367 400,000 USD		400243
UNITED STATES OF AMERICA NOTES FIXED 3 625%	500 000,000 USD		538022
UNITED STATES OF AMERICA NOTES FIXED 3 75%	1 000 000,000 USD		1072247
UNITED STATES OF AMERICA NOTES FIXED 3 875%	214000 USD		228179
UNITED STATES OF AMERICA NOTES FIXED 4 625%	844000 USD		880592
UNITED STATES OF AMERICA US GOVERNMENT FIXED	270000 USD		271632
Total U.S. and State Government Obligations			53.740.561
TOTAL BONDS			232.550.541
MUTUAL FUNDS			
ABERDEEN GLOBAL - ASIA PACIFIC EQUITY FUND	816117,783 USD		53962084
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	300 EUR		11307
BLUEBAY STR FD GBL DIVSFD CORP BD II EUR	519714,629 EUR		78970565
BLUEBAY STRUCTURED FUNDS - GLOBAL UNCONSTRAINED	978518,734 EUR		104400708
FCR PORTUGAL VENTURES ACTEC II	8,293 EUR		72677
FUNDO "F-HITEC"	0,5 EUR		69160
FUNDO AITEC-OEIRAS	10000 EUR		10887
FUNDO CARAVELA	3682,65 EUR		2462340
FUNDO INTER-RISCO II	3000 EUR		6275237
FUNDO NOVENERGIA II	1438,661 EUR		153670811
GMO QUALITY FD CLASS IVC	6722216,86 USD		130294905
IMOSAUE	450000 EUR		5676057
IMOSOCIAL	955182 EUR		7287562
ISHARES EURO CORPORATE BOND EX-FINANCIALS 1-5YR	0 EUR		0
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	17292030,36 EUR		18825833
LOGISTICA E DIST	1601130 EUR		6804910
PORTUGAL VENTURE CAPITAL INITIATIVE	EUR		2727774
Carried Forward			571 522 816

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2015 USD
U.S. And State Government Obligations (Cont'd)	Brought Forward		571 522 816
SETE COLINAS FUNDS	188219 EUR		5437967
SPHINX MANAGED FUTURES FUND LTD	575,65 GBP		32874
STATE STREET JAPAN INDEX EQUITY FUND OPEN-END FUND	3872112,286 EUR		46245631
SUNCOUTIM SOLAR ENERGY SA	0,1093 EUR		557556
TOPIARY TRUST CLS I SER A EUR	887,76 EUR		54487
TOTAL MUTUAL FUNDS			623.851.332
CASH (including CD, CP AND TD)			51.527.040
Others			
Rights			0
Futures			488 032
Option			0
Accrued Income			8 669 660
Forwards			29 507 039
TOTAL OTHERS			38.664 731
Shown as Part II:			
TOTAL SHARES (Line 10 b)			1 563 117 794
TOTAL CORPORATE BONDS (Line 10 c)			387 274 843
TOTAL U.S. AND STATE OBLIGATIONS (Line 10 a)			53 740 561
TOTAL SHARES, CORPORATE BONDS, AND U.S. AND STATE OBLIGATIONS			2.004.133 199
TOTAL MUTUAL FUNDS			623 851 332
TOTAL OTHER BONDS (Line 13)			178 809 980
TOTAL OTHERS			38 664 731
TREASURY BILLS			0
Total Mutual Funds, Other Bonds, Others and Treas. Bills (Line 13)			841 326.042
TOTAL INVESTMENTS			2.896 986.281

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 20
DECEMBER 31, 2015

OTHER ASSETS

(Part II Line 15)

	<u>BOOK VALUE</u> <u>USD</u>
Dividends receivable	-
Current account with subsidiary company	32.541
Clients and Suppliers	39.144
Interest free loans to staff in Lisbon, London and Paris	386.139
Advances to employees for expenses	1.575
Advances to pensioners	183.620
Sundry other debtors	5.577.344
Loan Subsidiary	0
Other taxes	3.865.003
TOTAL	<u>10.085.366</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 21
DECEMBER 31, 2015

OTHER LIABILITIES

(Part II Line 22)

US\$

Provision for pensions
(see also schedule 7)

269 864 548

Accrual for social security charges relating to pensions

3 143 077

Provision for litigation

0

273 007 624

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 22
DECEMBER 31, 2015

ANALYSIS OF CHANGES IN NET WORTH

(Part III)

US \$

line 3

Other increases in net assets that were not cost by
the receipts on expenses shown in part I

0

line 5

Other decreases in net assets that were not cost by
the receipts on expenses shown in part I

(744 586 601)

(744.586.601)

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 23
DECEMBER 31, 2015

Part VII - A

Line 11

Schedule of Information Regarding Transfers From A Controlled Entity

(A)	(B)	(C)	(D)
<u>Name and address</u>	<u>Employer Identification Number</u>	Description of Transfer	Amount of transfer
PARTEX OIL AND GAS (HOLDINGS) CORPORATION PFLUGSTRASSE 20 FL-9490 VADUZ, LIECHTENSTEIN	NONE	DIVIDENDS	USD 65 322 000 000

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

(Part IX - A)

<u>DESCRIPTION</u>	<u>Included in Part I line 25 Column (D) US\$</u>	<u>Administrative Expenses US\$</u>	<u>Amounts Paid to Acquire Assets US\$</u>	<u>Total US\$</u>
Gulbenkian Art Collection	3.912.275	2.584.213	44.762	6.541.250
Modern Art Centre	3.867.761	198.134	50.299	4.116.195
Chamber Music Orchestra	8.305.841	11.137.165	199.092	19.642.098
Gulbenkian Choir	756.288	0	0	756.288
Music - Initiatives	3.902.854	0	23.489	3.926.343
Educational				
General Library	2.790.457	56.990	77.076	2.924.523
Gulbenkian Institute of Science				
IGC	12.402.270	25.884.943	2.174.293	40.461.507
Cultural Centre - Paris	<u>4.499.613</u>	<u>0</u>	<u>31.409</u>	<u>4.531.022</u>
TOTAL	<u>40.437.359</u>	<u>39.861.445</u>	<u>2.600.421</u>	<u>82.899.225</u>

(Part IX - A)

- 1 . Direct expenditure on direct charitable activities and amounts used to acquire assets (as shown on schedule 24) are allocated on an actually incurred basis .The administrative expenditure has been allocated on the basis of salary cost incurred by the direct charitable activity .
- 2 . The attached brochures give statistical and other information relating to the grants and direct charitable activities.
- 3 . Receipts by direct charitable activities :
(see also schedule 3)

	<u>US\$</u>
Gulbenkian Art Collection	954 495
Modern Art Centre	206 664
Chamber Music Orchestra	726 725
Gulbenkian Choir	30 890
Music - Own initiatives	<u>974 876</u>
	<u><u>2 893 652</u></u>

INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS,
AND RELATIONSHIPS WITH NON-CHARITABLE EXEMPT ORGANISATIONS

(Part XVII)

The Fundação Calouste Gulbenkian is a foundation organised under the laws of Portugal and carries out significantly all its grant making and direct activities outside the United States of America. The Foundation is not directly or indirectly related or affiliated with any tax exempt organisation described in Section 501 (c) of the Internal Revenue Code [other than Section 501 (c) (3)]. The unrelated entities with which the Foundation works are not organised to conform with the terms of United States law, and it is not believed that any of these entities are qualified as tax exempt organisations described in Section 501 (c) [other than Section 501 (c) (3)].

The Foundation's grant making procedures are, however, designed to ensure control that the funds granted are used for the purposes for which the grant was made; most grants are made in cash or by way of the purchase by the Foundation of assets on behalf of an entity and which are then transferred to it. The Foundation's practice is to purchase from commercial establishments and makes no significant loans or reimbursable grants to organisations.

The Foundation does not engage in transactions with political organisations, including any political organisation described in Section 527 of the United States Internal Revenue Code.

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 26
DECEMBER 31, 2015

CONVERSION RATES

The Fundação Calouste Gulbenkian is a Portuguese organisation and its books are kept in Euro. For the purpose of preparing Form 990 PF the Euro accounts have been translated to US\$ at the rate applicable on the balance sheet date. These rates are:

- 2015 accounts 1 EUR = US\$ 1,0887

- 2014 accounts 1 EUR = US\$ 1,2141

The only exception is that for certain grants payable in Foreign Currencies (US\$ and pounds sterling) the actual amounts payable have been substituted for the Euro amounts.

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
PIN-PROGRESSO INFANTIL	108 870	108 870
HOSPITAL CENTRAL DE MAPUTO	76 209	21 898
FACULDADE MOTRICIDADE HUMANA UNIV TECNICA LISBOA	8 666	8 666
UNIVERSIDADE DE AVEIRO	23 515	23 515
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECULAR	154 073	0
FACULDADE MEDICINA DE LISBOA	21 774	21 774
UNIVERSIDADE DE AVEIRO	22 375	22 375
CADEIA DA ESPERANÇA	6 532	6 532
UNIVERSIDADE CATOLICA PORTUGUESA	70 766	70 766
UNIVERSIDADE DE AVEIRO	5 444	5 444
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECULAR	13 064	13 064
UNIVERSIDADE MINHO	97 471	97 471
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECULAR	32 407	32 407
ASSOC PROTECTORA DOS DIABETICOS DE PORTUGAL	326 610	0
ASSOCIAÇÃO PORTUGUESA DE CUIDADOS PALIATIVOS	3 952	3 952
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	65 322	0
ASSOCIAÇÃO PORTUGUESA INVESTIGAÇÃO CANCRO	25 693	0
HOSPITAL CENTRAL DE MAPUTO	0	12 988
UNIVERSIDADE CATÓLICA PORTUGUESA	0	16 331
	<u>1 062 743</u>	<u>466 052</u>
CATEGORY 2		
FUNDAÇÃO OLHOS DO MUNDO	3 266	3 266
VOLSKWAGEN FOUNDATION	65 322	32 661
VOLSKWAGEN FOUNDATION	21 774	21 774
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRIA	7 185	7 185
	<u>97 548</u>	<u>64 887</u>
CATEGORY 3		
INSTITUTO PADRE ANTONIO VIEIRA-IPAV	<u>52 802</u>	<u>52 802</u>
	<u>52 802</u>	<u>52 802</u>
CATEGORY 5		
INSTITUTO SUPERIOR DE AGRONOMIA	10 778	10 778
FEDERAÇÃO DAS INSTITUIÇÕES DE TERCEIRA IDADE	0	2 286
	<u>10 778</u>	<u>13 064</u>
CATEGORY 6		
UNHCR - UNITED NATIONS HIGH COMMISSIONER FOR THE REFUGEEES	65 322	65 322
SERVIÇO JESUITA AOS REFUGIADOS	27 218	27 218
PLATAFORMA DE APOIO AOS REFUGIADOS	26 129	26 129
FONDATION PANZI	272 175	272 175
	<u>390 843</u>	<u>390 843</u>
CATEGORY 9 (ORGANISATIONS)		

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS DE	30 484	30 484
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVO	38 105	34 294
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLV	8 710	8 710
KING'S COLLEGE LONDON	108 519	108 519
ASSOCIAÇÃO JUNIOR ACHIEVEMENT PORTUGAL- APRENDI	27 218	0
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	126 289	126 289
INSTITUTO PADRE ANTONIO VIEIRA-IPAV	117 761	117 761
ASSOCIAÇÃO TEATRO IBISCO	25 513	0
ECOGERMINAR	29 576	14 985
A7M ASSOC FESTIVAL MUSICA SETUBAL	26 782	12 052
O TEATRÃO-TEATRO PARA A INFÂNCIA DE COIMBRA	26 883	12 098
CENTRO CULTURAL DE AMARANTE	27 218	12 248
SOCIEDADE ARTISTICA MUSICAL POUSOS	20 861	9 387
CONSELHO PORTUGUÊS PARA OS REFUGIADOS	16 331	0
OCT TERRATREME OFICINA	27 218	12 248
FILHOS DE LUMIERE - ASSOC CULT	9 019	4 058
UNIVERSIDADE MINHO	76 209	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	14 619	14 619
INSTITUTO PADRE ANTONIO VIEIRA-IPAV	16 331	16 331
CEISUC	3 201	3 201
UNIDADE LOCAL DE SAUDE DO NORDESTE	65 322	65 322
SANTA CASA DA MISERICÓRDIA DE ARCOS DE VALDEVEZ	40 826	40 826
CHVNG/E EPE	40 826	40 826
CENTRO HOSP BARREIRO � MONTIJO, EPE	40 826	40 826
LACSAF	54 435	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDA	7 786	7 786
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS DE	3 190	3 190
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	11 470	6 554
CICELY SAUNDERS INTERNATIONAL	13 173	13 173
ESCOLA NACIONAL SAUDE PUBLICA	29 493	29 493
FACULDADE MEDICINA DE LISBOA	23 951	2 177
UNIVERSIDADE CATOLICA PORTUGUESA	11 431	11 431
FUNDAÇÃO "O SEculo"	2 646	2 646
CONGREGACAO NOSSA SENHORA DA CARIDADE DO BOM P	1 121	1 121
ASSOCIACAO VIVER CAMPOLIDE	2 177	2 177
RUMO, COOP SOLIDARIEDADE SOCIAL	2 303	2 303
ASSOCIAÇÃO PARA A FORMAÇÃO PROFISSIONAL E DESENV	2 395	2 395
ASSOCIAÇÃO MAIS CIDADANIA	2 177	2 177
GERAÇÃO ADOLESCER - ASSOCIAÇÃO	1 394	1 394
PRESSLEY RIDGE	2 667	2 667
CENTRO SOCIAL DE SOUTELO	408	408
ACTIVAR - ASSOCIAÇÃO COOPERATIVA DA LOUS�	2 722	2 722
SANTA CASA DA MISERICORDIA DA MAIA	2 721	2 721
SANTA CASA DA MISERIC�RDIA DE MIRANDELA	2 177	2 177
APPC-ASSOC DO PORTO DE PARALISIA CEREBRAL	2 722	2 722
CENTRO SOCIAL CULT REC B � ESPERAN�	2 722	2 722
ASSOCIAÇÃO TERRAS DENTRO	1 476	1 476
SANTA CASA DA MISERIC�RDIA DE CAMPO MAIOR	2 722	2 722
AJUDE ASS JUVENIL PARA O DESENVOLVIMENTO	2 558	2 558
ASSOCIAÇÃO LUSO CABOVERDEANA DE SINTRA	2 722	2 722
ASSOCIAÇÃO JUNIOR ACHIEVEMENT PORTUGAL- APRENDI	13 609	10 887
HOSPITAL DR N�LIO MENDON�A	21 774	0
CENTRO HOSPITALAR LISBOA CENTRAL,EPE	21 774	0
CENTRO HOSP BARREIRO � MONTIJO, EPE	21 774	0
ULS-UNIDADE LOCAL SAUDE MATOSINHOS	21 774	0
CENTRO HOSPITALAR LISBOA NORTE, EPE	21 774	0
IPOPFG, E P E	21 774	0

FUNDAÇÃO CALOUSTE GULBENKIAN
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CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
HOSPITAL S JOÃO,E P E	21 774	0
CENTRO HOSPITALAR COVA DA BEIRA EPE	21 774	0
UNIDADE LOCAL DE SAUDE DO NORDESTE	21 774	0
ULSBA EPE	21 774	0
HOSPITAL DE BRAGA	21 774	0
AICD - ASSOCIAÇÃO PARA A INSERÇÃO POR CENTROS DIGI	27 218	27 218
ASSOCIAÇÃO SALVA A LÃ PORTUGUESA	16 331	16 331
ECOBYES, E V	10 887	5 444
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	39 063	37 016
OECD-ORGANIZATION FOR ECONOMIC CO-OPERATION ANE	10 940	10 940
CHAPITO - COLECTIVIDADES CULT REC SIª CATARINA	1 633	1 633
CENTRO SOCIAL DE CAMBRA	10 887	10 887
UNIVERSIDADE CATÓLICA PORTUGUESA	5 444	5 444
ESCOLA NACIONAL SAUDE PUBLICA	5 444	5 444
FUNDAÇÃO SANTA RAFAELA MARIA	2 602	2 602
CENTRO HOSPITALAR DO ALTO AVE, EPE	21 774	0
FILHOS DE LUMIERE - ASSOC CULT	27 054	27 054
ACEGE-ASSOCIAÇÃO CRISTÃ DE EMPRESÁRIOS E GESTORE	10 887	10 887
CADIN-CENTRO APOIO DESENV INFANTIL	8 710	8 710
FUNDAÇÃO MANUEL VIOLANTE	56 177	42 133
FACULDADE MEDICINA DE LISBOA	13 064	13 064
LISBON INSTITUTE OF GLOBAL MENTAL HEALTH	21 774	21 774
LISBON INSTITUTE OF GLOBAL MENTAL HEALTH	72 943	72 943
APAV - ASS PORT APOIO VITIMA	42 742	42 742
CRUZ VERMELHA PORTUGUESA	27 218	20 413
NATIVE SCIENTIST LTD	27 218	16 331
CONSELHO DA DIASPORA PORTUGUESA, ASSOCIAÇÃO	13 609	13 609
ASSOCIAÇÃO TEIA DA DIASPORA	16 331	9 798
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVI	9 581	8 165
TERRITÓRIO COM VIDA - ASSOCIAÇÃO	27 218	16 331
ASS VALE DE ACOR	27 218	10 887
INSTITUTO MARQUÊS DE VALLE FLOR	10 724	8 710
ESCOLA NACIONAL SAUDE PUBLICA	21 230	21 230
AICD - ASSOCIAÇÃO PARA A INSERÇÃO POR CENTROS DIGI	10 887	10 887
PAIS EM REDE-ASSOCIAÇÃO	2 896	2 896
ISCTE-IUL	1 868	0
ASSOCIAÇÃO JUST A CHANGE	21 774	21 774
AICD - ASSOCIAÇÃO PARA A INSERÇÃO POR CENTROS DIGI	27 218	24 496
RITA MARIA ESPANHA PIRES CHAVES TORRADO SILVA	934	934
MIGRATION POLICY INSTITUTE (MPI)	4 615	4 615
AICD - ASSOCIAÇÃO PARA A INSERÇÃO POR CENTROS DIGI	5 444	5 444
BETA-I ASSOC PROM INOVAÇÃO E EMPREENDEDORISMO	10 887	10 887
SIC ESPERANÇA, ASSOCIAÇÃO DE SOLIDARIEDADE	27 218	27 218
ASSOC EIS-EMPRES PELA INCLUSÃO SOCIAL	12 769	12 769
PAIS EM REDE-ASSOCIAÇÃO	1 840	1 840
ASSOCIAÇÃO PORTUGUESA RÁDIO MIÚDOS	10 887	5 444
AGRAFR - ASSOCIATION DES DIPLÔMES PORTUGUAIS EN FF	2 177	2 177
ASSOCIAÇÃO PARA A INOVAÇÃO E EMPREENDEDORISMO I	21 774	0
ASS PORT PERTURBAÇÕES DESENV E AUTISMO - V N GA	11 976	11 976
AVAAL-ASS VALOR AMBIENT ALTA LISBOA	8 176	8 176
INSTITUTO PADRE ANTONIO VIEIRA-IPAV	19 597	19 597
ASS PORT DIREITO MENORES FAMILIA	0	2 994
SANTA CASA MISERIC REG MONSARAZ	0	0
OFICINA S JOSÉ - BRAGA	0	3 315
ASSOC SOLIDARIEDADE SOCIAL VIA NOVA	0	2 722
FUNDAÇÃO FE E COOPERAÇÃO	0	5 302
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENOI	0	25 852

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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
SAÚDE EM PORTUGUÊS-ASSOCIAÇÃO PROFISSIONAIS CUID	0	0
CESA/ ISEG-UTL	0	0
ASSOC PARA A EDUCAÇÃO DE SEGUNDA OPORTUNIDADE (	0	762
CENTRO DE ESTUDOS SOCIAIS	0	817
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	0	4 355
CENTRO SOCIAL PAROQUIAL DO ALANDROAL	0	17 114
ASSOCIAÇÃO TEATRO IBISCO	0	25 403
ECGERMINAR	0	29 179
A7M ASSOC FESTIVAL MUSICA SETUBAL	0	27 218
O TEATRÃO-TEATRO PARA A INFÂNCIA DE COIMBRA	0	14 970
MALA VOADORA ASSOCIAÇÃO CULTURAL	0	11 859
CHAPITÔ - COLECTIVIDADE CULTURAL E RECREATIVA DE	0	14 970
CENTRO CULTURAL DE AMARANTE	0	14 970
SOCIEDADE ARTÍSTICA MUSICAL POUSOS	0	20 859
ACADEMIA DE PRODUTORES CULTURAIS	0	1 361
HISTORIAS PARA PENSAR - ASSOCIAÇÃO	0	24 437
MOVIMENTO DE EXPRESSÃO FOTOGRÁFICA	0	14 970
CONSELHO PORTUGUÊS PARA OS REFUGIADOS	0	8 982
OCT TERRATREME OFICINA	0	16 331
FILHOS DE LUMIERE - ASSOC CULT	0	0
IMPULSAR	0	866
LARGO RESIDÊNCIAS (SOU LARGO, CRL)	0	0
UNIVERSIDADE MINHO	0	0
FACULDADE MEDICINA DE LISBOA	0	65 322
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	15 242
FACULDADE CIÊNCIAS MEDICAS U N L	0	141 531
MUNDO A SORRIR	0	871
FUNDAÇÃO GONÇALO DA SILVEIRA	0	1 568
ASSOCIAÇÃO DOS DEFICIENTES DAS FORÇAS ARMADAS	0	0
GAT - GRUPO PORT ACTIVISTAS TRAT VIH/SIDA	0	1 089
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	5 444
SANTA CASA DA MISERICÓRDIA DE ARCOS DE VALDEVEZ	0	81 653
CHVNG/E EPE	0	81 653
CENTRO HOSP BARREIRO, MONTIJO, EPE	0	81 653
ARS LISBOA E VALE DO TEJO	0	5 444
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	0	13 609
EUROPEAN SOCIAL NETWORK	0	2 177
FACULDADE MEDICINA DE LISBOA	0	41 371
ASSOCIAÇÃO PORTUGUESA DE PARALISIA CEREBRAL	0	2 358
APOIAR - ASSOCIAÇÃO PORTUGUESA DE APOIO A ÁFRICA	0	1 633
ASSOCIAÇÃO NOVA EVANGELIZAÇÃO	0	1 633
ASS AJUDA AO RECEM-NASCIDO	0	21 774
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	33 750
	2 201 378	2 397 846

CATEGORY 9 (INDIVIDUALS)

ANTÓNIO GONÇALVES	1 633	1 633
EMÍLIA CORREIA VIEIRA	4 181	0
ADÍLIA JESUS PEREIRA	653	653
ESTER DE JESUS MARTINS	1 372	1 372
ANTÓNIO GONÇALVES	0	415
	7 839	4 073

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CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 10		
ASSOCIAÇÃO SALVADOR	54 435	0
ORQUESTRA DE CÂMARA PORTUGUESA	15 024	7 512
ASSOCIAÇÃO DARIACORDAR - ASSOCIAÇÃO PARA A RECU	46 683	46 683
ASSOCIAÇÃO SALVADOR	54 435	27 218
	<u>170 578</u>	<u>81 413</u>
CATEGORY 11		
ASSOCIAÇÃO ACADEMIA DO JOHNSON SEMEDO	35 427	35 427
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVI	3 266	3 266
	<u>38 693</u>	<u>38 693</u>
TOTAL CHARITY	<u>4 033 202 0</u>	<u>3 509 674</u>
TOTAL WITHOUT INDIVIDUALS	<u>4 025 363</u>	<u>3 505 601</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
FACULDADE DE MEDICINA DA UNIVERSIDADE AGOSTINHO NETO	0	0
INST MEDICINA MOLECULAR	0	54 435
	0	54 435
CATEGORY 2		
FUNDAÇÃO FÉ E COOPERAÇÃO	21 774	17 419
INSTITUTO SAUDE PUBLICA UNIV PORTO	435	435
FUNDAÇÃO FÉ E COOPERAÇÃO	0	4 355
	22 209	22 209
CATEGORY 3		
EDCTP - EUROPEAN & DEVELOPING COUNTRIES CLINICAL TRIALS PARTNERSHIP	0	0
	0	0
CATEGORY 5		
CESA/ ISEG-UTL	9 798	8 710
EGIDE - ECONOMIA E GESTÃO, ASSOCIAÇÃO INVESTIGAÇÃO DESENVOLVIMENTC	163 305	81 653
INSTITUTO SAUDE PUBLICA UNIV PORTO	871	871
PAULO GUILHERME D C M DOS SANTOS	2 722	817
JOÃO FILIPE FERREIRA GONÇALVES DA ROCHA	2 722	817
JOÃO MANUEL PEREIRA NASCIMENTO DE FONTINHA	2 722	817
PEDRO MIGUEL SILVA	2 722	817
MANUEL BATALHA DOS SANTOS	2 722	817
ISMAEL JOSE FERVENÇA DE JESUS	2 722	817
TOMAS A REIS	2 722	817
JOÃO DANIEL LINHARES MOREIRA	2 722	817
CARLOS MIGUEL ALVES FITAS	2 722	817
RAQUEL VIEGAS BERNARDES	2 722	817
ANDRÉ DINIS BACELAR LOPES GUERRA	2 722	817
JOSÉ FRANCISCO REIS	2 722	817
ASSOCIAÇÃO PARA A INOVAÇÃO E DESENVOLVIMENTO DA FCT	1 089	1 089
MIGUEL MIRANDA RIBEIRO MOREIRA	2 722	817
GABRIEL DA FONSECA MATOS	2 722	817
INÊS VIEGAS OLIVEIRA	2 722	817
LEONEL QUINTA QUEIMADA	2 722	817
NUNO MIGUEL ARALA SANTOS	2 722	817
JOÃO PEDRO MARQUES PIRES	2 722	817
JOÃO PEDRO ESTACIO GASPAR DE ARAUJO	2 722	817
JOÃO AUGUSTO FERREIRA MACHADO	2 722	817
INST CIENCIAS SOCIAIS - UNIV LISBOA	1 089	1 089
CENTRO DE NEUROCIÊNCIAS E BIOLOGIA CELULAR	10 887	0
ITQB - INSTITUTO TECNOLOGIA QUIMICA BIOLOGICA	10 887	0
UNIVERSIDADE DE AVEIRO	10 887	0
UNIVERSIDADE DE AVEIRO	10 887	0
INSTITUTO DE ENGENHARIA DE SISTEMAS E COMPUTADORES, TECNOLOGIA E CI	10 887	5 444

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
UNIVERSIDADE DE AVEIRO	10 887	0
FUNDAÇÃO FACULDADE CIÊNCIAS UNIVERSIDADE LISBOA	0	0
UNIV COIMBRA	10 887	0
FUNDAÇÃO FACULDADE CIENCIAS UNIVERSIDADE LISBOA	10 887	0
MESCI MINISTERIO ENSINO SUPERIOR	21 384	21 384
UNIVERSITY OF CAMBRIDGE	639	639
MARINE BIOLGICAL ASSOCIATION	512	512
ISCTE-IUL	0	23 951
CESA/ ISEG-UTL	0	1 089
ANDREIA FILIPA PEREIRA CHAPOUTO	0	1 905
LUÍS PEDRO LOPES DUARTE	0	1 905
MIGUEL MARTINS DOS SANTOS	0	1 905
ANTONIO JOSÉ MARCOS LAGES	0	1 905
CARLOS ANDRE VIEIRA DE MACEDO	0	1 905
JOSÉ PEDRO ALVES QUINTANILHA	0	1 905
JOÃO MIGUEL LOURENÇO RIBEIRO	0	1 905
SAGAR DIPAK SILVA PRATAPSI	0	1 905
UNIVERSIDADE MINHO	0	4 270
REQUIMTE - REDE DE QUIMICA E DE TECNOLOGIA ASSOCIAÇÃO	0	5 444
CENTRO DE ASTROFÍSICA DA UNIVERSIDADE DO PORTO	0	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	0	0
IST-ID ASSOCIAÇÃO DO IST PARA A INVESTIGAÇÃO E DESENVOLVIMENTO	0	4 882
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	0	0
IST-ID ASSOCIAÇÃO DO IST PARA A INVESTIGAÇÃO E DESENVOLVIMENTO	0	2 734
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	5 444
JOÃO DANIEL LINHARES MOREIRA	0	1 905
MIGUEL MIRANDA RIBEIRO MOREIRA	0	1 905
ANDRE DINIS BACELAR LOPES GUERRA	0	1 905
CELESTINO MANUEL L B AMADO	0	1 905
DIOGO LOUREIRO CAETANO	0	1 905
JOÃO MANUEL PEREIRA NASCIMENTO DE FONTINHA	0	1 905
JOÃO PEDRO MARQUES PIRES	0	1 905
MARIA INÊS GOMES DA ROCHA COUTO	0	1 905
PEDRO MIGUEL SILVA	0	1 905
RITA BARROCAS DIAS TEIXEIRA DA COSTA	0	1 905
TOMÁS A REIS	0	1 905
TIAGO MIGUEL SANTOS CRUZ	0	1 905
CENTRO DE ASTROFÍSICA DA UNIVERSIDADE DO PORTO	0	5 444
LABORATORIO DE INSTRUMENTAÇÃO E FISICA EXPERIMENTAL DE PARTICULAS	0	10 887
UNIVERSIDADE PORTO	0	5 444
UNIVERSIDADE PORTO	0	5 444
UNIVERSIDADE TRAS-OS-MONTES E ALTO DOURO	0	5 444
CENTRO DE NEUROCIÊNCIAS E BIOLOGIA CELULAR	0	5 444
COTEC PORTUGAL - ASS EMPRESARIAL INOVAÇÃO	0	27 218
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	0	5 444
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	0	5 444
SPEA - SOCIEDADE PORTUGUESA PARA O ESTUDO DAS AVES	0	48 992
	340 217	348 837

CATEGORY 6

DIARA KADY MONTEIRO V LOPES ROCHA	817	817
CATARINA BENTES SILVA GRILO	27 435	27 435
GONÇALO JORGE PESTANA CALADO	11 758	11 758
FILIPA MEGA P DE FIGUEIREDO SALDANHA	27 435	27 435

FUNDAÇÃO CALOUSTE GULBENKIAN

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	GRANTED US\$	PAID US\$
MARIA DA CONCEIÇÃO BELO REBELO DE A	2 583	2 583
ISABEL AMORIM DOS SANTOS	1 742	1 742
MARIANA LUÍSA VERDELHO M MACHADO	20 337	20 337
ANA SOFIA TEMUDO DUARTE ANTONIO	20 337	20 337
MARIA ESTER FREITAS BARBOSA PEREIRA COUTINHO	13 184	13 184
MAFALDA F CABRAL SANTOS BARBOSA	21 349	21 349
BRANCA ISABEL TEIXEIRA P PEREIRA	13 184	13 184
ANA CATARINA NEVES PEREIRA DE CASTRO	15 438	15 438
JOSE MIGUEL COSTA DOS REIS FERREIRA	8 285	8 285
JOÃO NUNO SILVA DUARTE	8 285	8 285
LILIANA PARIS ALVES MONTEIRO PEREIRA	8 285	8 285
MARIA MAFALDA FRANÇA LUZ PEDRO	2 484	2 484
PEDRO MANUEL S BERNARDO GONÇALVES	2 327	2 327
LAURINDA DE SOUSA ALVES MOREIRA	2 289	2 289
DIOGO MATEUS FRANCISCO	985	985
MARIA MANUELA CASTRO SILVA NOVAIS SANTOS	1 688	1 688
MARIA GRACIELA DE SOUSA PINHEIRO	2 059	2 059
CARMEN EISTERLEHNER SOUSA MONTEIRO	2 977	2 977
MARIA ISABEL RAPOSO A C MARTINS	1 289	1 289
MARIA ROSA LOPES FERREIRA	2 097	2 097
VITORINO GUINGUILO PANZO	997	997
MANUEL JOÃO ANDRADE	997	997
XEREM ASSOCIAÇÃO CULTURAL	8 710	8 710
DERCIO ANTONIO JORDÃO CHITSUNGO	5 817	5 817
SERGIO JULIO MANHIQUE	2 109	2 109
MARIA EMERCIA CASTIGO MARUMBA	2 436	2 436
ARTIMISIO GONÇALVES NHOELA	4 168	4 168
KITENGE EMANUEL LUMAMI	1 524	1 524
ANTONINO SAMBUNDO BENJAMIM KAPITÃO	1 524	1 524
CRISTINA JOANA G ANTONIO DE ALMEIDA	1 524	1 524
ANTONIO DA CONCEIÇÃO RAMALHO LOPES	1 524	1 524
EDUARDA DE SA C E SILVA COSTA FREIRE	1 306	1 306
JUSTINO CASSINDA JULIO CAQUARTA	1 306	1 306
NA TANIEL ARMANDO TCHANO	2 484	2 484
CENNIO ALBERTO MAGAIA	2 484	2 484
MANUEL ANIANO BERNARDO MUCANDZE	3 569	3 569
ANANIAS FERNANDO	3 082	3 082
JUVENAL DINIS	3 049	3 049
IVA ERNESTINA DUVAL	3 049	3 049
MYRIAM AQUINO CABRERA	561	561
AURELIA BARTNICKA	561	561
FRANCISCO LEAL MACHADO	561	561
ISMAEL MEDINA SUAREZ	561	561
PEDRO NÚÑEZ LOPEZ-BENITO	561	561
DARIUSZ PAWEL MATLAK	561	561
ANASTASIA SHEPELEVTSOVA	561	561
PAVEL SHLYKOV	561	561
VEDRAN STIPETIC	561	561
DUSAN JOKSIMOVIC	561	561
GUSTAVO RUI GONÇALVES FERNANDES OLIVEIRA GRANJA	5 444	5 444
ORLANDO NETO	5 444	5 444
JOSE FERREIRA ALVES	5 444	5 444
JOSÉ MIGUEL URBANO	5 444	5 444
UNIVERSIDADE DE AVEIRO	5 444	0
ANTÓNIO MANUEL MASSADA	3 146	3 146
SANDRA CELESTINO CHINGUELEZE	3 146	3 146
CARLA ESTELA BOCA	3 146	3 146

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
STEFANO MARMI	1 416	1 416
VITALY BERGELSON	2 764	2 764
OMRI MOSHE SARIG	1 606	1 606
JOTAMO JOSE COME	3 507	3 507
CARLOS DAVID FERREIRA ALONE SELEMANE	7 201	3 331
MATOS ALBERTO	2 015	2 015
OBADIAS ARMANDO MACHADO	2 988	2 988
JUSTINO DOMINGOS KHUNYANKHUNKHUTA	2 987	2 987
PORFIRIO FERNANDO FAUSTINO CAMBE	4 596	4 596
JOANA AUGUSTA MANUEL	3 901	3 901
PEDRO VIEIRA PINTO DA CUNHA	2 722	2 722
JOÃO MIGUEL CALMEIRO PEREIRA	2 722	2 722
JOÃO PEDRO CARIA VAREDA	2 722	2 722
BERNARDO HIPOLITO FERNANDES	2 722	2 722
ANA RITA NAIA BASTOS	2 722	2 722
JOÃO BRUNO CANELAS CASCÃO	2 722	2 722
VÍTOR ALEXANDRE OLIVEIRA AMORIM	2 722	2 722
DIANA FILIPA DE PINHO COSTA	2 722	2 722
HEALTH 4 MOZ	10 343	8 710
SATISH TULSIDAS	3 457	3 457
ANILA HASSANE	1 181	1 181
VALIGY ISMAEL VALIGY	1 181	1 181
JORGE SEBASTIÃO DE LEMOS CARVALHO BUESCU	1 089	1 089
ANTÓNIO JOSE DE OLIVEIRA MACHIAVELO	1 089	1 089
JOSE ANTONIO MACIEL NATARIO	1 089	1 089
JOAO EDUARDO SILVEIRA GOUVEIA	1 089	1 089
PEDRO MANUEL AGOSTINHO RESENDE	1 089	1 089
JOSE ASSIS RIBEIRO DE AZEVEDO	1 089	1 089
SAMUEL ANTONIO SOUSA DIAS LOPES	1 089	1 089
ANTONIO MANUEL FREITAS GOMES CUNHA SALGUEIRO	1 089	1 089
CARLOS ALBERTO MARTINS ANDRE	1 089	0
JOSÉ CIDADE MOURÃO	1 089	1 089
PEDRO ALEXANDRE SIMÕES DOS SANTOS	1 089	1 089
PAULO JORGE DA ROCHA PINTO	1 089	1 089
PEDRO MIGUEL MARQUES FRANCISCO LOPES	1 089	1 089
FABIO AUGUSTO COSTA CARVALHO CHALUB	1 089	1 089
PEDRO MIGUEL NUNES DA ROSA DIAS DUARTE	1 089	0
JOSÉ CARLOS SOARES PETRONILHO	1 089	1 089
JORGE MANUEL M GUIMARÃES DE ALMEIDA	1 089	1 089
LINA MARIA MATEUS DE OLIVEIRA	1 089	1 089
ALEJANDRO MANZANO MARIN	236	236
ALEXANDRA CATARINA CARDOSO JULIO	217	217
ALEXANDRE AUGUSTO SILVA RAPOSO	55	55
ALLEGRA VIA	544	544
AMANDA ELIZABETH BIRMINGHAM	1 647	1 647
ANA ISABEL DIAS NETO DOMINGOS	1 946	1 946
ANA CAROLINA POMBINHO DE ARAUJO	327	327
ANA CATARINA JESUS CORREIA	562	562
ANA CLAUDIA DA SILVA CAMPOS	7	7
ANA CRISITNA RIBEIRO BORGES	195	195
ANA INES JONES MANTEIGAS DOMINGUES	113	113
ANA LUCIA GOMES ALMEIDA P MENA	304	304
ANA LUCIA MATINHO RIBEIRO	396	396
ANA LUISA FERNANDES DORIA RIBEIRO	54	54
ANA LUISA TRIGOSOS PAPAILA DA SILVA	272	272
ANA MARTINS RIBEIRO	42	42
ANA RITA AZEVEDO CORDEIRO GOMES	60	60

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	GRANTED US\$	PAID US\$
ANA SOFIA SAMPAIO LINDEZA	35	35
ANA SOFIA SOBRAL DOS REIS LEOCADIO	317	317
ANA STANKOVIC	396	396
ANABELA BEN-SIMON BRITO	-65	0
ANTHONY ARIE HYMAN	26	26
BARBARA LE PORS	9 975	9 975
BARBARA RIBEIRO PARREIRA	87	87
BERTA MARTINS DA SILVA	83	83
BIRTE BLANKENHAUS	26	26
CAETANO SOUTO MAIOR MENDES	1 504	1 504
CARINA RAQUEL DA COSTA PORTUGAL	87	87
CAROLINA LAGE CRESPO	251	251
CATARINA ALEXANDRA B SIMOES PEREIRA	219	219
CATARINA ANTUNES A PINTO NABAIS	554	554
CATARINA DE JESUS GARCIA PINTO	317	317
CATARINA RAMOS DO CARMO	136	136
CATIA SUSANA TORRES LARANJEIRA	55	55
CHRISTIAN EBERHARD EGGELING	223	223
CHRISTIANE NUSSLEIN-VOLHARD	977	977
CLARE ELIZABETH SANSOM	708	708
CLAUDIA BANK	325	325
CLAUDIA CAROLINA DE ALMEIDA MENDES	43	43
CLAUDIA MARGARIDA GONÇALVES CAVADAS	77	77
CLAUDIA SOFIA COUTINHO DE ANDRADE	9	9
CLAUDINE CHAOUYI A CHANTEGREL	1 568	1 568
COLIN MERVYN ADRAIN	415	415
DALE NEWTON RICHARDSON III	292	292
DAN INGEMAR ANDERSSON	710	710
DANIEL VIEIRA NORO E SILVA SOBRAL	97	97
DANIELA MARGARIDA DE BASTOS FERREIR	47	47
DARIN LONDON	272	272
DAVID ALLEN HUGHES	360	360
DAVID PHILIP JUDGE	490	490
DAVIDE BAU	218	218
DEBORA CAROLINA GARRIDO CRUZ	618	618
DENEEN MARIE WELLIK	979	979
DENIS KUTNJAK	762	762
DIOGO PINTO DA CRUZ SAMPAIO CASTRO	389	389
DMITRIY CHUDAKOV	327	327
DORA SZAKONYI	292	292
EDGAR HERMANN WINGENDER	163	163
EDWARD RUBY	2 139	2 139
ELENA BAENA GONZALEZ	584	584
ELENA PIÑEIRO YAÑEZ	218	218
ELVIRA LAFUENTE MAZUECOS	554	554
ERIC KARSENTI	381	381
ERIDA GJINI	1 720	1 720
ERIN TRANFIELD	2 638	2 638
EUNICE ISABEL DIAS PATARATA	332	332
EWA RENATA PISKADLO	396	396
FATIMA AL-SHAHROUR NUÑEZ	218	218
FRANCOIS JOSE SERRA	218	218
GABRIEL JOSE GONÇALVES MARTINS	55	55
GABRIELE MARIA SGARATA	2 850	2 850
GUIDO ALBERTO GNECCHI RUSCONE	385	385
HANS MEINHARDT	180	180
HARALD BARSNES	218	218

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PORTUGAL**

	GRANTED US\$	PAID US\$
HELENA DA COSTA E CUNHA XAVIER FERR	21	21
HELENA ISABEL MARTINS SOARES	55	55
HOWARD OCHMAN	1 829	1 829
INES NUNES SILVA	218	218
INÊS SILVA CABRITA DE SOUSA	1 199	1 199
IQBAL HAMZA	943	943
ISA GAMEIRO ALEIXO PAIS	228	228
IVO ANDREAS TELLEY	2 748	2 748
JAVIER PERALES PATON	218	218
JAVIER SANTOYO LOPEZ	163	163
JOANA ALEXANDRA FERRAZ TEIXEIRA	292	292
JOANA MARGARIDA S FORTE MARQUES BOM	973	973
JOANNA MARIA KASPRZAK	272	272
JOCELYNE DEMENGEOT	875	875
JOHN D ISAACS	193	193
JORDI SALMONA	2 066	2 066
JORG DIETER BECKER	875	875
JORGE AUGUSTO DIAS VENTURA DE	292	292
JOSE ALBERTO B DE MAGALHÃES FEIJÓ	584	584
JOSE CARLOS RIBEIRO BESSA	60	60
JOSÉ ELIO DA SILVA SUCENA	1 752	1 752
JUAN ANTONIO RODRIGUEZ PEREZ	343	343
JULIA PEREIRA NUNES	586	586
KAI SIMONS	62	62
KAJA MILANOWSKA	272	272
KLAUS RAJEWSKY	218	218
KOHTARO TANAKA	973	973
KRISTIAN ROTHER	272	272
LENNART MARTENS	109	109
LEONOR MARIA FATIMA CHAGAS BOAVIDA	486	486
LILIANA ISABEL DE OLIVEIRA VIEIRA	324	324
LILIANA SOFIA DOURADO DO VALE	238	238
LOUNES CHIKHI	5 654	5 654
LUCIANA DE DEUS VIEIRA DE MORAES	195	195
LUIS JORGE MATEUS SILVA ROCHA	4 803	4 803
LUIS MANUEL VALLA TEIXEIRA	1 188	1 188
LUIS MIGUEL BAUDOUIM GONZALEZ	158	158
LUIS PEDRO FERNANDES RESENDE	312	312
MAGDA CRISTINA C TELES SATURNINO	940	940
MANUEL DA SILVA REBELO	389	389
MANUEL VILANOVA	75	75
MARC A -MARTI RENOM	218	218
MARC ANDRE SELOSSSE	251	251
MARC ASHTON BEAUMONT	218	218
MARC RAJEEV GOUW	435	435
MARC VAUDEL	218	218
MARGARET MCFALL-NGAI	2 139	2 139
MARIA ELENA MARTINO	109	109
MARIA FERNANDA NUNES DIAMANTINO	218	218
MARIA FRANCISCA BOTELHO M B FONTES	272	272
MARIA GABRIELA MIRANDA GOMES	2 705	2 705
MARIA JOANA PATRICIO GONÇALVES SA	4 961	4 961
MARIA MADALENA AMARO C LUZ CARNEIRO	317	317
MARIA MANUELA RIBEIRO COSTA	163	163
MARIA TERESA ALBUQUERQUE SANTOS FAR	55	55
MARIANA BATISTA SANTOS	60	60
MARIE LOUISE BERGMAN	164	164

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	GRANTED US\$	PAID US\$
MARTA SOFIA PIRES MARIALVA	317	317
MARTIN GROSVENOR MYERS JR	984	984
MATEUSZ DOBRYCHLOP	272	272
MELO FREDILSON DA VEIGA	109	109
MICHAEL LORAN DUSTIN	71	71
MICHAEL MANISH DESAI	751	751
MICHAEL R DIETRICH	1 084	1 084
MIGUEL CHE PARREIRA SOARES	961	961
MIGUEL VENCES Y KILFITT	236	236
MIHAILO MIRKOVIC	79	79
NELSON EDUARDO DO VALE MARTINS	82	82
NUNO MIGUEL GRAIS DA COSTA	317	317
OJAS VINAY DESHPANDE	238	238
OLGA ZADVORNA	1 742	1 742
OLIVIER ANTOINE TENAILLON	217	217
PATRICIA MARGARIDA DO O DE BELDADE	389	389
PATRICK LEMAIRE	69	69
PAULA DUQUE MAGALHÃES SANTOS	1 070	1 070
PEDRO ÂNGELO PEREIRA DA SILVA	792	792
PEDRO ANTÔNIO PEREIRA PRUDÊNCIO	87	87
PEDRO ELIAS MARQUES	544	544
PEDRO MOTA PREGO ROSMANINHO	288	288
PHILIP STEGMAIER	163	163
PROF DR THOMAS HUNIG	491	491
PROF MICHAEL LAESSIG	144	144
RAQUEL AGUIAR CARDOSO DE OLIVEIRA	3 229	3 229
RETO GASSMANN	110	110
RICARDO JORGE F T GODINHO PAIS	130	130
RICCARDO AIESE CIGLIANO	218	218
RICHARD EIMER LENSKI	3 747	3 747
RITA GALVÃO DOS SANTOS M GUSMÃO	109	109
ROBERT JURGEN DOHMEN	312	312
ROSALINA M R C FONSECA DE ALVAREZ	584	584
RUI GARDNER COSTA DE OLIVEIRA	681	681
RUI GONCALO MARTINHO	3 463	3 463
RUSLAN MEDZHITOV	587	587
RUTGER ALDO	272	272
RUTH ELISABETH LEHMANN	3 377	3 377
SANDRA ISABEL DA CRUZ ARESTA	242	242
SANDRA SOFIA DOS SANTOS CRISOSTOMO	87	87
SARA DE JESUS DIAS CARDOSO	933	933
SASCHA WERNER	238	238
SERGEI GRIVENNIKOV	1 065	1 065
SHEILA DILAI MARTINS VIDAL	638	638
SILVIA MAURICIO CORREIA	130	130
SIMON DAVID WILLIAM FROST	1 207	1 207
SONIA ALEXANDRA GOMES PEREIRA	238	238
SREYOSHI MITRA	3 210	3 210
STEFAN GOTZ	218	218
TAMARA PRIETO FERNANDEZ	343	343
TATIANA PORTELA ABREU ALMEIDA ROCHA	109	109
TERESA PARENTE MADUREIRA DE	389	389
TERRENCE JOSEPH SEJNOWSKI	3 978	3 978
VALERIA FRANCISCA EUGENIA LEOPOLDIN	146	146
VANESSA DE SOUSA FERREIRA BORGES	87	87
VANIA PATRICIA NUNES DA SILVA	130	130
VERA CRISTINA RODRIGUES BERNARDINO	332	332

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
VERA DOS SANTOS DOMINGUES	120	120
VERA SOFIA CORREIA MARTINS	210	210
VIJAY KUMAR TIWARI	136	136
WILLIAM CHARLES EARNSHAW	40	40
WILLY ROBERTO RODRIGUEZ VALCARCE	218	218
WOJCIECH SIWEK	97	97
YVES BARRAL	330	330
ZOE ENDERLIN VAZ DA SILVA	713	713
IRENE ALDA LANGA	0	0
JOAO DOMINGUES DE ALMEIDA	0	4 137
MANUEL JOÃO DE LEMOS	0	0
ILDA ROSALINA JEREMIAS	0	1 324
OLGA MARIA CONCEICAO NELSON AMIEL	0	0
IRENE ALDA LANGA	0	0
MAFALDA F CABRAL SANTOS BARBOSA	0	0
MARIA TERESA BIXIRAO NETO	0	1 199
DIOGO MATEUS FRANCISCO	0	136
MARIA TERESA PEREIRA DOS SANTOS	0	1 328
ANA MARIA F MARQUES DOS SANTOS FEIO	0	0
MARIA CECILIA S MORAIS MONTEIRO	0	1 630
ANTONIO PEDRO DA COSTA DELGADO	0	1 960
ELSA DA CONCEIÇÃO LOBO	0	0
ELSA Mª DOS VIVEIROS FORTES GABRIEL	0	0
VITORINO GUINGUILO PANZO	0	136
MANUEL JOÃO ANDRADE	0	136
ARTUR DUARTE FERREIRA DE ARAUJO	0	2 722
ALEXANDRE ANAHORY SENA SIMÕES	0	2 722
JOÃO PEDRO ALVES DA SILVA	0	2 722
ARTUR JORGE CARVALHO AMORIM SOUSA	0	2 722
SARA REGINA TEIXEIRA FREITAS	0	2 722
ANA CATARINA DE OLIVEIRA LEITE	0	2 722
ANDREIA DANIELA ROSA VELOSO	0	2 722
TIAGO CARVALHO MONTEIRO	0	2 722
XEREM ASSOCIAÇÃO CULTURAL	0	8 710
	537 361	566 772
TOTAL SCIENCE	899 788	992 253

FUNDAÇÃO CALOUSTE GULBENKIAN

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**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
CÁTEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	6 097	0
EDITIONS CHANDEIGNE	13 064	6 532
ZENTRALINSTITUT FUR KUNSTGESCHICTE	5 444	5 444
ECFR - EUROPEAN COUNCIL ON FOREIGN RELATIONS	21 774	13 064
PAUL HOLBERTON PUBLISHING	6 532	6 532
COFAC - CRL - COOPERATIVA DE FORMAÇÃO E ANIMAÇÃO CULTURAL	3 810	3 810
CIRCO DE IDEIAS - ASSOCIAÇÃO CULTURAL	5 444	3 266
COMITE RIO450	70 766	43 548
COMISSÃO FESTAS "MOVIMENTO 2014"	5 444	5 444
CATEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	0	6 097
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIV DE LISBOA	0	5 444
ASS PORT HISTORIADORES ARTE	0	5 444
INSTITUTO ANTONIO HOUAISS	0	0
UNIV CATOLICA PORTUGUESA	0	2 722
EDITIONS CHANDEIGNE	0	6 532
UNIVERSIDADE CATOLICA PORTUGUESA	0	8 165
	138 374	122 043
CATEGORY 2		
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	2 998	2 998
O RUMO DO FUMO	5 433	5 433
UNIVERSITY OF MASSACHUSETTS LOWELL	16 331	0
	24 761	8 431
CATEGORY 3		
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE MANUEL ANTUNES	4 355	0
PRO NOBIS-COOPERATIVA DE ACTIVIDADES ARTISTICAS CRL	6 532	6 532
ACADEMIA CIENCIAS LISBOA	10 887	10 887
VANESSA MENDES MARTINS	5 444	5 444
FUNDAÇÃO DE APOIO AO DESENVOLVIMENTO DOS POVOS DO ARQUIPELAGO DOS BIJAGOS	0	0
	27 218	22 863
CATEGORY 4		
AR CO - CENTRO DE ARTE & COMUNICAÇÃO VISUAL	5 444	5 444
CAMARA MUN BEJA	0	2 722
CÂMARA MUNICIPAL DE VILA FRANCA DE XIRA	0	435
MUNICIPIO DE ODIVELAS	0	542
	5 444	9 142
TOTAL LITERARY		
	195 796	162 479

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**EDUCATIONAL PURPOSES
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CATEGORY 1		
CITE INTERNACIONALE UNIVERSITAIRE DE PARIS, FONDATION RECOI	31 052	31 052
	31 052	31 052
CATEGORY 2		
CENTRO CULTURAL PORTUGUÊS DE MAPUTO (MOÇAMBIQUE)	0	783
CENTRO CULTURAL PORTUGUÊS - POLO DO MINDELO - CV	0	1 034
	0	1 818
CATEGORY 4		
UNIVERSIDADE PEDAGOGICA DE MOÇAMBIQUE	5 444	0
UNIVERSIDADE AGOSTINHO NETO - LUANDA	6 532	0
INED - INSTITUTO NACIONAL DE ENSINO A DISTANCIA DE MOÇAMBIQ	11 992	0
FREIE UNIVERSITAT BERLIN	32 661	10 887
ALSUD - COOPERATIVA DE ENSINO E FORMAÇÃO PROFISSIONAL, CIPF	5 008	5 008
IHMT-INST. HIGIENE MED. TROPICAL	21 774	21 774
UNIVERSIDADE DE CABO VERDE	18 116	18 116
UNIVERSIDADE DE CABO VERDE	7 458	7 458
UNIVERSIDADE DE CABO VERDE	6 750	5 400
UNIVERSIDADE DE CABO VERDE	14 131	14 131
UNIV. COIMBRA	1 633	1 633
INSTITUTO MISSIONARIO CONSOLATA	1 633	1 633
UNIVERSIDADE DE AVEIRO	5 988	5 988
UNIVERSIDADE PEDAGÓGICA DE MOÇAMBIQUE	0	25 223
UNIVERSIDADE DE CABO VERDE	0	7 093
UNIVERSIDADE DE CABO VERDE	0	18 290
UNIVERSIDADE AGOSTINHO NETO - LUANDA	0	19 597
INED - INSTITUTO NACIONAL DE ENSINO A DISTANCIA DE MOÇAMBIQ	0	20 081
FREIE UNIVERSITAT BERLIN	0	22 318
CESA/ ISEG-UTL	0	4 736
NATANIEL PAULINO CHINJENGUE	0	3 865
	139 120	213 231
CATEGORY 5		
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERA	27 218	27 218
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	3 266	6 532
INSTITUTO PEDRO PIRES PARA A LIDERANÇA	22 993	22 993
GRUPO DE TEATRO MAIZUM	32 661	32 661
INSTITUTO SUPERIOR DE CIÊNCIAS SOCIAIS E POLITICAS	2 177	0

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FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	1 089	1 089
INSTITUTE FOR SOCIAL AND ECONOMIC RESEARCH - WITS	3 266	3 266
UNIVERSIDADE DE ESTOCOLMO	2 831	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	3 266	0
UNIVERSIDADE PORTO	5 171	0
UNIVERSITY OF OXFORD - FACULTY OF MEDIEVAL & MODERN LANGU	1 306	0
ABRAPLIP - ASSOCIAÇÃO BRASILEIRA DE PROFESSORES DE LITERATL	3 266	0
UNIVERSIDADE DE EVORA	2 177	0
CENTRO ESTUDOS SOCIAIS-FAC ECONOMIA-UNIV COIMBRA	3 810	3 810
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	599	0
UNIVERSIDADE DE EVORA	1 796	0
BROWN UNIVERS-DEP PORT BRAZ STUDIES	2 712	1 356
UNIVERSIDAD DE LOS ANDES	2 613	5 226
UNIVERSIDADE PORTO	2 858	2 586
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	2 286	0
ROCKEFELLER PHILANTHROPY ADVISORS	21 774	21 774
FILHOS DE LUMIERE - ASSOC CULT	29 549	26 595
BAD - ASS PORT BIBLIOTECARIOS ARQUIVISTAS DOC	2 177	2 177
UNIVERSIDADE MINHO	2 177	0
UNIVERSITA DI BOLOGNA	2 939	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	3 810	0
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	5 444	0
UNIVERSIDADE DE AVEIRO	2 722	0
UNIV DE SANTIAGO DO CHILE	3 266	0
UNIVERSITY OF READING	3 157	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	4 899	0
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	2 831	0
UNIVERSIDADE PORTO	3 157	0
UNIV COIMBRA	5 444	0
ASSOCIAÇÃO FORGES - FORUM DA GESTÃO DO ENSINO SUPERIOR NO	991	991
INSTITUTO DE DIREITO DAS EMPRESAS E DO TRABALHO	2 722	2 722
CATEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	2 722	2 722
ASSOCIAÇÃO CIDSSENIOR	1 633	1 633
UNITED NATIONS OFFICE FOR PROJECT SERVICES	0	0
UNITED NATIONS OFFICE FOR PROJECT SERVICES	0	0
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	0	61 566
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	1 376
IMPRESSIONS D'EUROPE - ASSOCIATION	0	2 316
UNIVERSIDADE PORTO	0	2 282
CÍRCULO LITERARIO AGUSTINA BESSA-LUÍS	0	0
UNIVERSIDADE DO MINHO	0	4 355
UNIVERSIDADE DE EVORA	0	1 633
UNIV COIMBRA	0	3 467
PROCUR ARTE ASSOCIAÇÃO CULTURAL E SOCIAL	0	5 444
FUNDAÇÃO FACULDADE CIENCIAS UNIVERSIDADE LISBOA	0	3 656
FUNDAÇÃO OLHOS DO MUNDO	0	1 089
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	0
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	0	8 710

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	GRANTED US\$	PAID US\$
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	2 722
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	1 477
UNIVERSIDADE DE AVEIRO	0	3 588
ASS PROF PORTUGUES	0	2 402
UNIVERSIDADE DE SANTIAGO DE COMPOSTELA	0	3 266
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	2 722
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE MANUEL AN	0	0
UNIVERSITA DI PISA	0	3 702
UNIVERSIDADE PORTO	0	4 293
GRUPO DOS AMIGOS DO JARDIM ZOOLOGICO	0	4 355
	<u>228 777</u>	<u>289 769</u>

CATEGORY 6

LONDON INTERNATIONAL YOUTH SCIENCE FORUM	10 991	10 783
HARVARD GRADUATE SCHOOL OF DESIGN	10 887	0
SOCIEDADE PORT MATEMATICA	5 444	0
MARIA DE FATIMA TAVEIRA PIRES DE CARVALHO	1 089	1 089
AGRUP ESCOLAS DE MIGUEL TORGA	0	0
ESC SEC CIDADELA - CASCAIS	0	435
AGRUPAMENTO ESC D AFONSO HENRIQUES, AVES, SANTO TIRSO	0	327
DIOCESE DE GURUE	0	0
	<u>28 411</u>	<u>12 633</u>

CATEGORY 7

ANTÓNIO MANUEL FAUSTINO DE CARVALHO	5 444	4 355
CAMPO ARQUEOLOGICO MERTOLA - CAM	4 355	3 455
TÂNIA MANUEL CASIMIRO	7 621	3 810
UNIV COIMBRA	7 621	6 097
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	7 621	0
CAMARA MUN FIGUEIRA FOZ	0	647
CELIA Mª ALVES GONÇALVES SEQUEIRA	0	1 063
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	0	1 404
CAMPO ARQUEOLOGICO MERTOLA - CAM	0	144
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	7 621
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	0
INSTITUTO SUPERIOR DE AGRONOMIA	0	2 722
	<u>32 661</u>	<u>31 318</u>

CATEGORY 8

CENTRO NACIONAL DE CULTURA	0	7 621
	<u>0</u>	<u>7 621</u>

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**EDUCATIONAL PURPOSES
PORTUGAL****CATEGORY 10**

	GRANTED US\$	PAID US\$
CRISTINA OLIVEIRA SANTOS PLANAS LEITÃO	3 266	3 266
ANDRE FILIPE DIAS MENDES	3 266	3 266
MARIANA BESSA ALVES TENGNER BARROS	3 810	3 810
IOLA MARIA GARRETT PINTO	2 722	2 722
ANDRESA SOFIA PESTANA SOARES	3 266	3 266
JOÃO ALEXANDRE DOS SANTOS MARTINS	5 444	5 444
VITALINA SOUSA	4 355	4 355
PEDRO CORREIA RAMOS	4 355	4 355
JOSE MIGUEL DA COSTA MARTINS PEREIR	3 810	3 810
MARIA JOÃO GOUVEIA VIEIRA DA COSTA	4 355	4 355
CATARINA ARTIAGA PEREIRA DINIS MIRANDA	3 266	3 266
OPART - ORGANISMO DE PRODUÇÃO ARTISTICA, E P E	0	21 774
	41 915	63 689

CATEGORY 11

ACADEMIA DO ESPECTACULO - TEATRO DO BOLHÃO	21 774	21 774
RUI NETO	4 355	4 355
JOÃO ANTONIO MARIANO SAMÕES	2 052	2 052
ELMANO SANCHO ESTEVES SARAIVA	4 355	4 355
SOCIEDADE PORT QUIMICA	3 266	3 266
FABIO DAVID ALVES PENELA	3 266	3 266
TIAGO DELGADO CRAVIDÃO	4 355	4 355
ANDRE SIMÕES RODRIGUES MURRAÇAS	4 355	4 355
RAIMUNDO FILIPE FONSECA COSME	4 355	4 355
GONÇALO CARVALHO FERREIRA	4 355	4 355
MAFALDA MIRANDA JACINTO	2 722	2 722
RUI MIGUEL RODRIGUES SILVA	4 355	4 355
MÓNICA JOANA DE BARROS BAPTISTA	3 266	3 266
PEDRO EMANUEL MELICIANO CABELEIRA	2 722	2 722
FRANCISCO COSTA CORREIA DE CARVALHO	4 355	4 355
MARIA JOÃO GIL	3 266	3 266
PEDRO PERALTA	5 444	5 444
FREDERICO CARREIRA DA COSTA	4 355	4 355
PATRICIA ALEXANDRA P M COUVEIRO	2 722	2 722
MARIANA GAIVÃO C NOGUEIRA RAMOS	4 355	4 355
CARLOS MIGUEL OLIVEIRA PALMA DE MIRA LOUREIRO	4 355	4 355
SILVIA MADEIRA SALGUEIRO	3 266	3 266
VITOR TIAGO NETO CARVALHO	544	544
SOFIA CRISTINA CABRITA DE OLIVEIRA	4 355	4 355
ALEXANDRE PIERONI CALADO	3 810	3 810
PAULA RENATA MATOS G SANCHÓ	6 532	6 532
DIOGO SOUTO DE SA BALDAIA	4 899	4 899
AGATA DE PINHO LOPES	3 266	3 266

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	GRANTED US\$	PAID US\$
JOANA CHADWICK LUIS PIMENTA	4 355	4 355
REAL FICÇÃO - CINEVÍDEO MULTIMEDIA	2 177	2 177
FILÍPE JOSE RODRIGUES AFONSO	2 159	2 159
PROSOFOS	2 177	2 177
ORFEON ACADEMICO COIMBRA	2 177	1 089
TEATRUBI	4 355	2 177
TUP - TEATRO UNIVERSITARIO DO PORTO	7 077	6 369
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	2 177	1 089
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFORM/	3 266	1 633
ASS JUVENIL CIENCIA	7 621	6 859
ASS ACADEMICA UNIV ALGARVE	2 722	1 361
ASS ESTUDANTES INST SUP PSICOLOGIA APLICADA	2 177	1 089
SOCIEDADE GEOLOGICA PORTUGAL	2 177	1 089
GRUPO LOCAL BEST LISBOA	1 633	1 633
UNIVERSIDADE CATÓLICA PORTUGUESA	2 177	1 089
ASSOCIAÇÃO FESTIVAL DE TEATRO DE TEMA CLÁSSICO	6 532	3 266
SOCIEDADE PORTUGUESA DE FISICA	2 177	1 089
ASSOCIAÇÃO BEST AVEIRO	1 633	0
AGRUPAMENTO ESCOLAS SÁ DA BANDEIRA	1 633	817
ASS ESTUDANTES INST SUP TECNICO - LISBOA	3 702	3 702
SOCIEDADE PORTUGUESA DE ASTRONOMIA	2 177	1 089
ORFEÃO UNIVERSITARIO DO PORTO - OUP	3 810	1 905
ULISBOA	10 887	5 444
ESCOLA SECUNDARIA FRANCISCO CAMPO	2 177	2 177
AAD - UCP	1 633	817
ASS NAC ESTUDANTES MEDICINA	1 633	817
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	8 710	4 355
INST POLITECNICO SETUBAL	1 633	817
MITPTEC - POR TUGAL ENERGY CLUB	3 266	0
GRUPO ETNOGRAFIA FOLCLORE ACADEMIA COIMBRA	6 532	3 266
GRUPO LOCAL BEST ALMADA	1 633	1 633
CENTRO DE ESTUDOS CINEMATOGRAFICOS	1 633	0
ASS ESTUDANTES FACULDADE CIENCIAS TECNOLOGIA - UNL	2 177	1 089
BEST UNIVERSIDADE COIMBRA	653	327
UNIVERSIDADE PORTO	2 177	1 089
GRUPO DE TEATRO MIGUEL TORGA	1 633	817
CAIXA NEGRA (C I T A C)	8 710	4 355
GRUPO LOCAL BEST PORTO	2 177	1 089
ASS ACADEMICA UNIV AVEIRO	1 633	817
ASSOCIAÇÃO ACADÉMICA DE COIMBRA	1 633	817
TERRATREME FILMES, LDA	2 722	2 722
ROSA FILMES	1 089	1 089
SALOMÉ LAMAS PIRES	2 216	2 216
TEATRO DA GARAGEM	2 613	2 613
JOANA SOFIA DE ALMEIDA CASTRO	871	871
FORUM DANÇA ASSOCIAÇÃO CULTURAL	4 899	4 899
ARTISTAS UNIDOS	4 355	4 355
TEATRO DA RAINHA - ASSOCIAÇÃO REPUBLICANA DA RAINHA E ETC	3 266	3 266

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	GRANTED US\$	PAID US\$
ANDRE PEREIRA DA SILVA MARQUES	327	327
RICARDO JORGE FERREIRA CABAÇA	1 653	1 653
DINIS MOREIRA CABRAL MACHADO	5 961	5 961
VORTICE DANCE COMPANY	7 394	7 394
CASABRANCA - ASSOCIAÇÃO CULTURAL	4 894	4 894
TEATRO DO ELEFANTE - ACÇÃO CULTURAL	5 441	5 441
TÂNIA CRISTINA MIGUEL DE CARVALHO	7 621	7 621
ASSOCIAÇÃO CULTURAL TEATROMOSCA	4 079	4 079
A CIRCULAR ASSOCIAÇÃO CULTURAL	4 709	4 709
ANA RITA TEODORO COSTA	2 504	2 504
CIRCOLANDO COOPERATIVA CULTURAL, CRL	4 333	4 333
JOÃO PEDRO DINIS DE PINHO	1 752	1 752
RE AL - JOÃO FIADEIRO	3 614	3 614
AMARELO SILVESTRE	7 951	7 951
HELENA DAWIN	2 341	2 341
RITA CLAUDIA RIBEIRO MENDES NATALIO	4 355	4 355
LAURA DE SOUSA SEIXAS	2 667	2 667
MARIO FILIPE CARVALHO GAJO FARIA	599	599
TERRATREME FILMES, LDA	4 181	4 181
LUIS MIGUEL MONTEIRO DA SILVA PEREIRA DOS SANTOS	2 722	2 722
ANDRE FILIPE CORREIA DOS SANTOS	3 048	3 048
GABRIEL MIRA GODINHO ABRANTES	1 129	1 129
ANDRE PEREIRA DA SILVA MARQUES	533	533
CATARINA C FIGUEIREDO MENDES MOURÃO	2 243	2 243
LAURA DE SOUSA SEIXAS	1 742	1 742
SALOMÉ LAMAS PIRES	1 238	1 238
CATARINA PINTO SERPA DE VASCONCELOS	2 831	2 831
VANIA CORREIA ROVISCO	1 905	1 905
TERRATREME FILMES, LDA	1 426	1 426
TEATRO DO VESTIDO	11 976	11 976
ASSOCIAÇÃO ACADEMICA DE COIMBRA	0	817
ASS ESTUDANTES INST SUP TECNICO - LISBOA	0	2 177
ORFEÃO UNIVERSITARIO DO PORTO - OUP	0	435
SOCIEDADE PORT MATEMATICA	0	2 722
ASS PROF EXPR COMUNICAÇÃO VISUAL	0	1 361
ASS JUVENIL CIENCIA	0	762
GRUPO DE TEATRO MIGUEL TORGA	0	817
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFORM/	0	1 633
TUP - TEATRO UNIVERSITARIO DO PORTO	0	708
ASS ESTUDANTES FACULDADE CIENCIAS TECNOLOGIA - UNL	0	817
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	0	817
GRUPO LOCAL BEST LISBOA	0	817
AGRUPAMENTO ESCOLAS SA DA BANDEIRA	0	817
INST POLITECNICO SETUBAL	0	536
SOCIEDADE PORTUGUESA DE ASTRONOMIA	0	385
UNIVERSIDADE CATÓLICA PORTUGUESA	0	817
TUT-TEATRO DA UNIVERSIDADE TECNICA	0	0
ASSOCIAÇÃO FESTIVAL DE TEATRO DE TEMA CLASSICO	0	3 266

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	GRANTED US\$	PAID US\$
ULISBOA	0	5 444
ASS ACADEMICA UNIV ALGARVE	0	817
ASS ESTUDANTES INST SUP PSICOLOGIA APLICADA	0	1 089
UNIVERSIDADE PORTO	0	817
AGRUPAMENTO DE ESCOLA COIMBRA OESTE	0	163
CAIXA NEGRA (C I T A C)	0	4 355
ASSOCIAÇÃO ACADEMICA DE COIMBRA	0	817
GRUPO LOCAL BEST PORTO	0	817
ASS ESTUDANTES FACULDADE ENGENHARIA UNIVERSIDADE PORTO	0	0
ASSOCIAÇÃO BEST AVEIRO	0	817
GRUPO ETNOGRAFIA FOLCLORE ACADEMIA COIMBRA	0	3 266
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	0	871
TUNA ACADEMICA UNIVERSIDADE COIMBRA	0	0
ASS ACADEMICA UNIV AVEIRO	0	1 089
	384 898	372 264

CATEGORY 12

HUGO MIGUEL DORES DE QUEIRÓS	0	4 260
ANDRE DIONÍSIO BALEIRO	0	4 169
MARIA RAQUEL CRUZ SARAIVA	0	7 133
MATILDE TEIXEIRA LOUREIRO	0	5 580
LUIS AGOSTINHO PINHEIRO VIEIRA	0	8 148
IOANA SOFIA COSTA DIAS	0	0
NUNO MIGUEL MORAIS HENRIQUES	0	3 505
	0	32 794

CATEGORY 13

JOODS HISTORISCH MUSEU/JEWISH HISTORICAL MUSEUM	2 003	2 003
FUNDAÇÃO COMUNIDADE AMIGOS DE JESUS	16 331	7 621
MUSEU DIOCESANO DE SANTAREM	54 435	54 435
JOODS HISTORISCH MUSEU/JEWISH HISTORICAL MUSEUM	0	8 534
FUNDAÇÃO COMUNIDADE AMIGOS DE JESUS	0	10 887
FUNDAÇÃO ARPAD SZENES - VIEIRA DA SILVA	0	3 266
	72 769	86 746

CATEGORY 14

FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	27 218	0
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	4 083	4 083
CENTRO DE INVESTIGAÇÃO DE POLITICAS DO ENSINO SUPERIOR	34 022	17 011
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE MANUEL AN	48 992	48 992
FACULDADE CIENCIAS TECNOLOGIA - UNL	60 967	30 484
ISCTE-IUL	3 250	3 250

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	GRANTED US\$	PAID US\$
ISCTE-IUL	32 661	0
CRUZ VERMELHA PORTUGUESA	35 165	17 583
UNIVERSIDADE CATÓLICA PORTUGUESA	65 322	16 331
ISCTE-IUL	38 696	19 348
IADE - INSTITUTO DE ARTES VISUAIS DESIGN E MARKETING	59 879	29 939
NOVA SCHOOL OF BUSINESS & ECONOMICS	65 322	0
UNIVERSIDADE CATÓLICA PORTUGUESA	32 661	16 331
UNIV COIMBRA	51 169	25 584
UNIV COIMBRA	58 790	29 395
UNIVERSIDADE DE EVORA	29 722	14 861
PARSUK-PORTUGUESE ASSOCIATION OF RESEACHERS AND STUDENT	1 089	0
FERNANDO ELGAR JUSTINIANO DO ROSÁRIO NORONHA	1 633	1 633
UNIVERSITY OF MISSOURI-KANSAS CITY	5 444	5 444
MINISTERIO DEFESA NACIONAL - MARINHA	5 444	0
UNIV COIMBRA	0	6 515
UNIVERSIDADE PORTO	0	4 340
INST POLITECNICO DO PORTO	0	0
UNIVERSIDADE DE AVEIRO	0	0
INST POLITECNICO CASTELO BRANCO	0	6 320
REITORIA DA UNIVERSIDADE NOVA DE LISBOA	0	493
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	0
UNIVERSIDADE MINHO	0	16 331
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	32 661
UNIV COIMBRA	0	32 661
FACULDADE CIÊNCIAS MEDICAS UNL	0	16 331
ISPA-INST SUP PSICOLOGIA APLICADA - LISBOA	0	32 661
UNIVERSIDADE CATOLICA PORTUGUESA	0	32 661
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	10 887
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	27 218
FACULDADE DE CIÊNCIAS DA UNIV DE LISBOA	0	6 532
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	16 331
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0	1 361
FACULDADE DE LETRAS DA UC (FLUC)	0	32 637
UNIVERSIDADE DE EVORA	0	0
INST POLITECNICO DO PORTO	0	15 242
FACULDADE MEDICINA DE LISBOA	0	32 226
UNIV COIMBRA	0	0
FACULDADE CIENCIAS PORTO	0	0
	661 525	603 670

CATEGORY 15

FONDS ROBERTO CIMETTA	10 887	21 774
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRINCIPE	31 855	16 196
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRINCIPE	58 790	52 911
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRINCIPE	0	15 637
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRINCIPE	0	16 360

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101 532	122 878

CATEGORY 16

INSTITUTO MARQUÊS DE VALLE-FLÔR	65 322	43 548
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	40 173	40 173
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERA	54 435	0
FUNDAÇÃO FÉ E COOPERAÇÃO	10 887	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	163 305	54 435
UNIVERSIDADE AÇORES	14 806	2 613
EUROPEAN FOUNDATION CENTRE	43 548	43 548
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERA	19 597	19 597
CENTRO PORTUGUÊS DE FUNDAÇÕES	10 887	10 887
EUROPEAN FOUNDATION CENTRE	3 266	3 266
MIGRATION POLICY INSTITUTE (MPI)	58 764	58 764
INSTITUTO PARA A PROMOÇÃO E DESENVOLVIMENTO DA AMÉRICA L	2 177	2 177
CENTRO ESTUDOS SOCIAIS-FAC ECONOMIA-UNIV COIMBRA	16 331	0
INSTITUTO MARQUÊS DE VALLE-FLÔR	59 879	48 992
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	9 526	9 526
UNIV COIMBRA	24 115	0
UNIV AVEIRO	13 718	13 718
ACADEMIA CIENCIAS LISBOA	4 355	0
ACADEMIA NACIONAL DE BELAS ARTES	4 174	4 174
CIRCULO LITERARIO AGUSTINA BESSA-LUIS	35 765	29 263
UNIVERSIDADE DE EVORA	125 201	27 218
FIRELIGHT FOUNDATION	10 849	0
INST CIENCIAS SOCIAIS - UNIV LISBOA	49 563	16 521
ASS INTERN LUSITANISTAS	97 983	0
AGRUPAMENTO ESCOLAS EÇA DE QUEIRÓS	35 665	0
ASSOCIAÇÃO PORTUGUESA DE EDUCAÇÃO MUSICAL	48 992	16 331
UNIVERSIDADE PORTO	38 105	38 105
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	30 484	20 903
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	36 471	36 471
MINISTÉRIO DA EDUCAÇÃO ANGOLA	23 516	0
LAREDO ASSOCIAÇÃO CULTURAL	27 218	27 218
CESA/ ISEG-UTL	15 786	0
JOAO CANIJO	32 661	32 661
FUNDAÇÃO GONÇALO DA SILVEIRA	13 935	3 484
INOVISA - ASSOCIAÇÃO PARA A INOVAÇÃO E O DESENVOLVIMENTO E	3 266	3 266
TÍTULO APELATIVO - ASSOCIAÇÃO CULTURAL	2 177	2 177
PATRICIA FAUSTINO	762	762
VERDE RUBRO A C A	2 177	2 177
ENCONTROS DA IMAGEM - ASSOCIAÇÃO CULTURAL	2 831	2 831
NEW MUSEUM OF CONTEMPORARY ART	2 504	2 504
FONDATION D'ENTREPRISE RICARD	6 532	6 532
HORACIO JOSÉ DA CUNHA FRUTUOSO	1 492	1 492

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FLORA ARS+NATURA	4 355	4 355
CATARINA ISABEL SANTOS PATRICIO LEITÃO	1 633	1 633
ASS FISCAL PORTUGUESA	5 444	5 444
EXPLORATÓRIO CENTRO DE CIÊNCIA VIVA DE COIMBRA	28 088	9 363
FUNDAÇÃO DAS CASAS DE FRONTEIRA E ALORNA	1 633	1 516
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	16 331	16 331
ANDRÉ VARELA REIS	1 089	1 089
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	2 831	2 831
ALEXANDRE ESTRELA SOARES COSTA	2 177	2 177
ANTONIO MELO VIEIRA	2 744	2 744
JOANA CHADWICK LUIS PIMENTA	1 905	1 905
CÂMARA MUNICIPAL DE GUIMARÃES	23 099	7 700
EDUCOM- ASSOCIAÇÃO PORTUGUESA DE TELEMÁTICA EDUCATIVA, /	45 725	45 725
FUNDAÇÃO INSTITUTO ARQUITECTO JOSE MARQUES DA SILVA - FIMS	24 496	8 165
FABRICA IGREJA SANTO ANDRE GRAÇA	2 210	737
CRISTINA ATAIDE	3 266	3 266
CASES	10 464	8 562
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	10 796	3 599
MUNICIPIO DE CONDEIXA-A-NOVA	14 240	4 747
LUGAR DO DESENHO - FUNDAÇÃO JULIO RESENDE	24 496	8 165
REAL IRMANDADE DE RAINHA SANTA MAFALDA	24 496	8 165
COMITE OLIMPICO PORTUGAL	24 185	8 062
A P ARQUIVOS HISTÓRICOS PRIVADOS	24 494	8 165
MINISTERIO DEFESA NACIONAL - MARINHA	4 821	1 607
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	23 679	7 893
SOCIEDADE BROTERIANA - ASSOCIAÇÃO	24 006	8 002
CIDAC	24 460	8 153
ULISBOA	23 834	7 945
ASS PARA A INOVAÇÃO E DESENVOLVIMENTO DA FCT	18 747	6 249
BERTELSMANN STIFTUNG	54 435	54 435
PLATAFORMA PORTUGUESA DAS ORGANIZAÇÕES NÃO-GOVERNAMEI	1 851	1 851
DGE-DIRECÇÃO GERAL DA EDUCAÇÃO	8 982	2 994
INST POLITECNICO COIMBRA	12 738	4 246
ASSOL - ASS SOLID SOCIAL LAFOES	12 248	4 083
PRO-INCLUSAO - ASS NAC DOC EDUC ESPECIAL ALMADA	10 337	3 446
ERID - ASSOC EDUCAR, REABILITAR, INCLUIR DIFERENÇAS-C BRANCC	11 248	3 749
AGRUP ESCOLAS MANUEL FERREIRA PATRICIO-EVORA	7 162	2 389
AGRUP ESC DE SANTA MARIA DA FEIRA	12 222	4 074
ASSOC PROMOTORA DO EMPREGO DE DEFICIENTES VISUAIS	6 467	2 156
AGRUP ESC DE ALVALADE-LISBOA	18 644	6 940
FPCCSIDA-FUNDAÇÃO PORT A COMUNIDADE CONTRA A SIDA	10 354	3 451
ASSOC DE PEDAGOGIA INFANTIL	12 738	4 246
AGRUP ESCOLAS COIMBRA SUL	9 416	3 139
AGRUP VERT ESC ALVARO COUTINHO - O MAGRIÇO- PENEDONO	12 482	4 161
APPACDM COIMBRA- ASSOC PAIS E AMIGOS CIDADÃO DEFICIENTE MI	8 619	2 873
THEATRE DE LA VILLE	10 887	10 887
MUNICIPIO DE VILA NOVA DE FAMALICAO	13 881	4 627
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA (ASSOC)	11 399	3 800

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APCB-ASSOCIAÇÃO PARALISIA CEREBRAL BRAGA	14 110	4 703
AGRUP ESC DE CARVALHOS-PEDROSO-VNG	7 839	2 613
FAPFEIRA-FEDERAÇÃO ASSOC PAIS ENC EDUC CONC S MARIA FEIRA	13 881	4 627
APPT21-ASSOC PORT PORTADORES TRISSOMIA 21	10 849	0
AGRUP ESC DE PORTELA E MOSCAVIDE	14 697	4 899
AGRUP ESC DE AGUEDA SUL	48 455	16 835
AGRUP ESC CARLOS GARGATE-CHARNECA DE CAPARICA	37 016	30 484
AGRUPAMENTO DE ESCOLAS DE ALCOCHETE	1 089	1 089
AGRUP V ESCOLAS DE REDONDO	36 281	12 819
AGRUP ESCOLAS DE SANTO ANDRE-SANT CACEM	1 089	1 089
AGRUPAMENTO ESC ZONA URBANA FIGUEIRA FOZ	1 089	1 089
AGRUP ESC MARQUESA DE ALORNA-LISBOA	1 089	1 089
AGRUP ESC ALVARO VELHO	1 089	1 089
AGRUP ESC S MARTINHO DO PORTO	1 089	1 089
AGRUPAMENTO DE ESCOLAS D MARIA II	1 089	1 089
AGRUP ESCOLAS DE VIALONGA	1 089	1 089
AGRUP VERT ESCOLAS DE ALCANENA	1 089	1 089
AGRUP ESC S JOÃO DA TALHA - LOURES	1 089	1 089
AGRUPAMENTO V DE ESCOLAS PENICHE	43 839	15 339
AGRUPAMENTO DE ESCOLAS JULIO DANTAS	1 089	1 089
ESC SEC MANUEL CARGALEIRO	35 927	31 572
AGRUPAMENTO ESCOLAS JOSE M° SANTOS	1 089	0
ASSOCIAÇÃO 25 DE ABRIL	3 266	3 266
AGRUP VERT ESC DO CERCO - PORTO	49 009	17 062
ESCOLA SEC DA RAMADA - ODIVELAS	1 089	1 089
MODO DE LER, CENTRO LITERARIO MARINHO	1 633	1 633
COTEC PORTUGAL - ASS EMPRESARIAL INOVAÇÃO	21 774	21 774
PRO DIGNITATE-FUNDAÇÃO DE DIREITOS HUMANOS	5 444	5 444
IGOT - INSTITUTO DE GEOGRAFIA E ORDENAMENTO DO TERRITÓRIO I	2 177	2 177
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	10 887	0
UNIVERSIDADE DO ALGARVE	19 597	6 532
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	20 413	6 804
UNIVERSIDADE CATÓLICA PORTUGUESA	14 697	4 899
ASSOCIAÇÃO CIDSENIOR	5 444	5 444
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	21 774	0
UNIVERSIDADE PORTO	14 153	0
UNIVERSIDADE CATÓLICA PORTUGUESA	8 165	2 722
TOWSON UNIVERSITY	16 331	5 444
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	22 863	7 621
FUNDAÇÃO FACULDADE CIENCIAS UNIVERSIDADE LISBOA	12 248	4 083
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	22 863	7 621
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	17 419	0
UNIVERSIDADE DE EVORA	22 863	7 621
UNIVERSIDADE DE EVORA	9 798	3 266
ACADEMIA PORTUGUESA DA HISTORIA	6 532	6 532
KHM-MUSEUMSVERBAND	6 968	6 968
KUNSTPAVILLON E V	4 137	4 137
ASSOCIAÇÃO PORTUGUESA DE ESCRITORES	2 722	2 722

FUNDAÇÃO CALOUSTE GULBENKIAN

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	GRANTED US\$	PAID US\$
REDCAT	6 532	6 532
NUCLEO IMPULSIONADOR CONFERENCIAS COOPERATIVA MILITAR	2 722	2 722
NUNO JOSÉ ALVES VICENTE	5 117	5 117
INST. CIENCIAS SOCIAIS - UNIV LISBOA	3 266	3 266
SECRETARIA GERAL DA PRESIDÊNCIA DA REPUBLICA	16 331	16 331
ALEXANDRA DO CARMO	3 266	3 266
KUNSTLERHAUS BETHANIEN GMBH	18 780	18 780
ANA MARTA LEITE RAMOS MARTINS	2 058	2 058
CÍRCULO DE ARTES PLASTICAS COIMBRA	15 786	9 472
CARLOS AZEREDO MESQUITA	3 212	3 212
SALTO NO VAZIO - ASS. CULTURAL	3 544	3 544
RESIDENCY UNLIMITED INC	5 424	5 424
FUNDAÇÃO ARMANDO ALVARES PFNTEADO	5 424	5 424
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	9 254	9 254
UNIV. COIMBRA	10 887	10 887
GASWORKS INTERNATIONAL RESIDENCY PROGRAMME	11 516	11 516
AOJE, ASSOCIAÇÃO OLHO-DE-GENTE	3 702	3 702
TENSTA KONSTHALL	3 266	3 266
COMPANHIA DE MUSICA TEATRAL CRL	107 128	35 709
M HKA	13 696	13 696
PEEP - EDUCAR PARA EMPREENDER	9 798	9 798
BELEN URIEL	4 790	4 790
CENTRO NACIONAL DE CULTURA	10 887	10 887
COLECTIVO TEMPOS DE VISTA	2 504	2 504
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	108 870	0
ATELIER CONCORDE	2 177	2 177
JOÃO PEDRO CRISTÓVÃO LEITÃO	2 504	2 504
ASSOCIAÇÃO DE PÓS-GRADUADOS PORTUGUESES NA ALEMANHA	2 177	0
JOHN CARTER BROWN LIBRARY AT BROWN UNIVERSITY	38 105	38 105
ARNALDO MOREIRA DOS SANTOS	1 306	1 306
PRO DIGNITATE-FUNDAÇÃO DE DIREITOS HUMANOS	5 444	5 444
UNIVERSIDADE PORTO	48 992	16 331
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	5 661	0
INSTITUTO DE EDUCAÇÃO DA U. LISBOA	21 774	0
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	5 444	0
ASSOCIAÇÃO PORTUGUESA DE BANCOS	16 331	16 331
UNIVERSIDADE DE AVEIRO	38 975	0
ISEG - INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO DA UNIVERSID.	20 576	0
STIFTUNG ZUKUNFT BERLIN	16 331	16 331
NOTRE EUROPE	65 322	65 322
TESE - ASS. PARA O DESENVOLVIMENTO	0	1 736
FUNDAÇÃO INFÂNCIA FELIZ	0	3 266
ADMINISTRAÇÃO DA REGIÃO HIDROGRAFICA DO NORTE, I.P.	0	1 620
CÂMARA MUN. OEIRAS	0	8 165
CÂMARA MUNICIPAL DE ALPIARÇA	0	0
UNIVERSIDADE DE EVORA	0	8 162
APOIAR - ASSOCIAÇÃO PORTUGUESA DE APOIO A ÁFRICA	0	5 226
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	0	4 355

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UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0	2 545
VIGILIA LDA	0	0
UNIVERSIDADE DE AVEIRO	0	5 999
FUNDAÇÃO FÉ E COOPERAÇÃO	0	21 774
INSTITUTO PROSPECTIVA	0	0
CAMPO ARQUEOLOGICO MERTOLA - CAM	0	0
UNIV CATOLICA PORTUGUESA	0	6 532
UNIVERSIDADE DE LISBOA - MUSEUS DA POLITECNICA	0	0
FUNDAÇÃO INÊS DE CASTRO	0	0
DIRECÇÃO REGIONAL DA CULTURA DO CENTRO	0	1 623
FUNDACAO MANUEL VIEGAS GUERREIRO	0	1 294
ESC SEC AUGUSTO GOMES-MATOSINHOS	0	31
AGRUP ESC MARTIM DE FREITAS-COIMBRA	0	353
ESC SEC/3 DR JOAQUIM G FERREIRA ALVES-VNGAIA	0	0
ANDDVIS-ASSOC NAC DESP P/DEF VISUAIS	0	0
ESC SEC JOSE SARAMAGO-MAFRA	0	544
CERCI BRAGA CRL-COOP EDUC REAB CID C/INCAPACIDADES	0	490
AGRUP VERT ESCOLAS DE FREIXO-PONTE DE LIMA	0	599
AGRUP ESC NUNO ALVARES-CAST BRANCO	0	1 579
AGRUP ESC GUALDIM PAIS-POMBAL	0	484
ESCOLA SUP EDUCACAO DE TORRES NOVAS	0	513
ANIP COIMBRA - ASS NAC INTERVENCAO PRECOCE	0	599
AGRUP ESCOLAS TOMAZ RIBEIRO, TONDELA	0	599
APPACDM VILA NOVA GAIA-ASSOC PORT PAIS AMIGOS CID DEF MEN	0	0
ESCOLA SECUNDARIA DE LOULE	0	572
DIR GER ESTABELECIMENTOS ESCOLARES (DGESTE)	0	2 196
AGRUP ESCOLAS TRIGAL DE SANTA MARIA - BRAGA	0	4 899
AGRUP ESCOLAS MARTINHO ARIAS- SOURE	0	4 219
AGRUP ESCOLAS GIL PAES - TORRES NOVAS	0	3 729
AGRUP ESC DE ALVALADE-LISBOA	0	2 177
AGRUP ESC DE ATOUGUIA DA BALEIA	0	3 538
A E AURÉLIA DE SOUSA	0	3 295
REVISTA BROTERIA - ASS CULTURAL CIENTÍFICA	0	10 887
COMPANHIA DE MUSICA TEATRAL CRL	0	6 508
CENTRO ESTUDOS SOCIAIS-FAC ECONOMIA-UNIV COIMBRA	0	16 331
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	0	8 165
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	0
UNIV COIMBRA	0	6 018
ASS DESENV FAC LETRAS UNIV LISBOA	0	4 300
UNIVERSIDADE MINHO	0	4 300
UNIVERSIDADE DE EVORA	0	0
ACADEMIA CIENCIAS LISBOA	0	0
UNIVERSIDADE DE EVORA	0	4 040
FIRELIGHT FOUNDATION	0	4 783
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	33 042
PARSUK-PORTUGUESE ASSOCIATION OF RESEACHERS AND STUDENT	0	0
ASS INTERN LUSITANISTAS	0	24 496
AGRUPAMENTO ESCOLAS EÇA DE QUEIRÓS	0	44 156

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	GRANTED US\$	PAID US\$
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	0
FILIFE MANUEL MIRANDA THEMUDO BARATA	0	0
ASSOCIAÇÃO PORTUGUESA DE EDUCAÇÃO MUSICAL	0	16 331
ASSOCIAÇÃO DOS DEFICIENTES DAS FORÇAS ARMADAS	0	0
FUNDAÇÃO INSTITUTO ARQUITECTO JOSE MARQUES DA SILVA - FIMS	0	8 165
SOCIEDADE PORT MATEMATICA	0	0
A A ARQUIVO HISTÓRICO DIPLOMÁTICO	0	1 510
OPART - ORGANISMO DE PRODUÇÃO ARTISTICA, E P E	0	5 519
FUNDAÇÃO EÇA QUEIROZ	0	8 158
SOCIEDADE PORT QUIMICA	0	4 083
TECNICELPA	0	8 165
MUNICIPIO CASCAIS-CAMARA MUN CASCAIS	0	8 072
FUNDAÇÃO CASA MATEUS	0	2 794
FABRICA IGREJA NOSSA SENHORA LORETO	0	8 106
DIOCESE AVEIRO	0	6 532
SANTA CASA DA MISERICÓRDIA DE VIANA DO ALENTEJO	0	8 165
ASS AMIGOS MUSEU DA MUSICA (AAMM)	0	4 964
J F DE S JOÃO DE LOURE E FROSSOS	0	2 678
RUAS - ASSOCIAÇÃO UNIVER(S)CIDADE	0	3 335
INSTITUTO POLITECNICO DE TOMAR	0	0
PRO-INCLUSAO - ASS NAC DOC EDUC ESPECIAL ALMADA	0	0
AGRUP ESC DE NUNO DE SANTA MARIA-TOMAR	0	3 500
CERCIOEIRAS CRL-COOP EDUC REAB CID INCAPACIDADE	0	32
AGRUP ESC DR JOAO ARAUJO CORREIA-P REGUA	0	3 414
INST POLITECNICO SANTAREM	0	0
AGRUP ESCOLAS SOARES BASTO	0	1 960
AGRUP ESCOLAS DE PINHAL DE FRADES	0	3 801
AGRUP ESC DE BENAVENTE	0	4 344
AGRUP ESCOLAS DE MERTOLA	0	0
APCC-ASS PARALISIA CEREBRAL DE COIMBRA	0	3 279
AIA - ASSOC PARA A INCLUSÃO E APOIO AO AUTISTA-BRAGA	0	0
EPI-APFAPE-ASSOC PORT FAM AMIGOS PES EPILEPSIA	0	0
MUNICIPIO DE GONDOMAR	0	3 538
AEVA- ASSOC EDUC E VALORIZAÇÃO REG AVEIRO	0	0
AGRUP ESC GAIA NASCENTE-V NOVA GAIA	0	4 899
AGRUP ESC DE ALVALADE-LISBOA	0	2 831
AGRUP ESC CAMARATE-D NUNO ALVARES PEREIRA	0	0
AGRUP ESCOLAS DR JULIO MARTINS-CHAVES	0	11 976
AGRUP ESCOLAS DO CARREGADO	0	3 810
AGRUPAMENTO DE ESCOLAS 4 DE OUTUBRO	0	9 415
AGRUP DE ESCOLAS DE AMARES	0	14 970
AGRUPAMENTO ESCOLAS JOÃO BARROS	0	11 866
AGRUPAMENTO ESCOLAS POETA ANTÓNIO ALEIXO	0	0
AGRUP DE ESCOLAS DE VILA COVA	0	5 324
UNIVERSIDADE MINHO	0	5 444
UNIV COIMBRA	0	3 919
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	4 355
UNIVERSIDADE MINHO	0	7 294

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UNIVERSIDADE PORTO	0	7 839
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	3 810
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	3 059
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	3 810
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0	2 722
HEBREW UNIVERSITY-INST INNOV EDUC	0	4 491
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	4 355
COMPANHIA DAS INDIAS - UFF	0	0
UNIVERSIDADE CATÓLICA PORTUGUESA	0	1 687
ASS PROF PORTUGUES	0	6 097
LABORATORIO DE INSTRUMENTAÇÃO E FISICA EXPERIMENTAL DE P/	0	2 722
COSTA DO CASTEL O FILMES, SA	0	0
STUDIO EMAD EDDIN FOUNDATION	0	0
GASWORKS INTERNATIONAL RESIDENCY PROGRAMME	0	10 450
LAREDO ASSOCIAÇÃO CULTURAL	0	13 609
SOCIEDADE PORT MATEMÁTICA	0	6 913
CESA/ ISEG-UTL	0	7 893
CENTRO NACIONAL DE CULTURA	0	0
JOAO CANIJO	0	10 887
INSTITUTO SUPERIOR DE CIÊNCIAS DE SAUDE DE MOÇAMBIQUE (ISCI	0	19 938
	3 228 150	2 179 470

CATEGORY 17

HAWREEN HASAN AHMED	35 719	6 713
APOLINÁRIO MAGNO	11 420	5 528
ELISIO MANUEL FERNANDO JOSSIAS	5 765	3 186
JORGE MIGUEL GOMES OLIVEIRA	18 177	6 819
MARGARIDA JOAQUIM FRANCISCO	4 573	0
CRISTOVÃO RAMIRO BELO	26 630	14 620
MATILDE MENDONÇA DOS SANTOS	3 568	3 568
OSVALDO CARLOS GUIRRUGO FAQUIR	7 213	5 318
LOURENÇO VENIÇA	10 092	3 081
ALBERTINO DA BOA MORTE FRANCISCO	2 885	2 885
JAIR ANDRÉ PINTO DOS REIS	11 704	4 975
DILSON DA CRUZ FERNANDES PEREIRA	6 359	1 928
INEIDA ROMI TAVARES V DE CARVALHO	9 526	1 992
VENCESLAU PEDRO MUIUANE	3 843	3 843
JOÃO GUEDES ALVES BRANCO	6 789	5 748
DULCELENA PIRES DOS SANTOS DAS NEVES	915	915
LUCIA MOREIRA GIL	915	915
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	6 918	3 192
JOSE ALBERTO CUNHA MARQUES	925	925
TATIANA TAVARES VICTÓRIA EDUARDO	6 884	3 226
ELIETE PEREIRA CUPERTINO	6 905	3 206

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AILTON MENDES DOS SANTOS MANDINGA	6 884	3 226
WALDMAR FIGUEIREDO VAZ PEREIRA	7 429	3 771
FERNANDO CAMPAL	4 115	1 938
VERISSIMO NEVES DIAS	14 790	11 286
GENELEYSE DA C FRANCA E L SOARES	5 770	3 027
JONAS ALBERTO MAHUMANE	1 010	1 010
FRANCISCO LEONARDO VICENTE	2 738	2 738
JORGE CARDOSO	6 884	3 226
HALA ALI ABDULRAZAQ	17 982	4 318
ASSOCIACAO AJUDA MAE	7 668	1 773
CHISSENGO LUCAMA TCHONHI	18 573	7 436
EDICLEY DIAS PINTO	6 884	3 226
HERBERTO HELDER DE OLIVEIRA	22 863	3 266
DIANA SOFIA BRANCO DOMINGUES	680	680
MONICA ALEXANDRA SILVA PEREIRA	680	680
RUTE SUSANA CARVALHO PINHO	680	680
NALIO BRANDO GARRIDO AMARAL PEGADO	680	680
DARIO MARQUES PADRE	680	680
JOÃO PEDRO RIBEIRO CAI DEANO	8 131	8 131
BERNARDO NOBRE CHARRUA DE PINHO PINHAL	13 492	7 651
KARWAN SAADON AHMAD AL-MALA KHUDHUR	17 982	7 911
JOÃO PEDRO NEIVAS GONÇALVES MARTINHO	12 977	7 651
LOURENÇO MARIA DE GOMES MOREIRA MACEDO SAMPAIO	15 667	7 025
JOANA MARIA DIAS NUNES	14 660	14 660
ANDES ADRIANO CHIVANGUE	10 315	125
SAJJAD NAZIDIZAJI	15 895	12 694
NAÉRCIO DAVID PEDRO MAGAIA	13 315	5 737
SÍLVIO ALMEIDA DO ESPIRITO SANTO	2 362	2 362
VICTOR MÉRCIA JUSTINO CUMBANA	12 509	5 536
GILSON INÁCIO DUARTE SOARES SILVA	15 577	5 781
BIJAL HIMATLAL MODI	10 571	3 190
LOTINA CLARA RAFAEL BURINE	3 145	3 145
MARIA ROSA LOPES SEMEDO	7 283	5 432
BONANZA DIAS CEITA DE ENCARNÇÃO	5 705	5 705
ISABEL CRISTINA CORREIA ALCARIO	5 444	5 444
JOANA RAQUEL CALADO MENDES	5 444	5 444
JOANA RIBEIRO DA CUNHA GOMES TEIXEIRA	10 887	10 887
KELVE CORREIA DA COSTA NETO	6 997	3 114
ELTON DA COSTA FERNANDES	6 997	3 114
CAROLINA FLORES HENRIQUE	10 887	10 887
JOSE RICARDO PEREIRA DOUTOR	2 177	1 696
ARNALDO JORGE MENDES DE BRITO	8 301	3 527
GOURETH MASSOXI NUNES DO AMARAL	17 103	3 789
IGOR ANTÓNIO ARMANDO	6 905	3 206
JOÃO THOMPSON ARMANDO SITOLE	12 912	5 520
ASSOCIAÇÃO PORTUGUESA CONTRA LEUCEMIA	9 308	0
ANTONIO MARIA DA COSTA RIJO PINTO	2 251	1 126
JORGE MANUEL COSTA LOPES	2 994	2 994

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CARLOTA HENRIQUES BORGES RAMALHETE RODRIGUES	16 428	16 428
NUNO HENRIQUE GOUVEIA DOS SANTOS	30 052	24 812
MÓNICA BRUNO SOARES TEOTÓNIO LIMA	28 561	22 106
ANA FILIPA LINO REBORDÃO	12 324	7 651
RAQUEL DA SILVA ANDRE	11 700	8 196
SALVADOR ANTÓNIO DA SILVA PALMA	5 818	0
GUILHERME FILIPE COSTA E SOUSA	2 336	2 336
LUZIA MARGARIDA CORREIA R VIEIRA	11 156	7 651
ANA FILIPA OLIVEIRA LIMA	12 324	7 651
LUIS HENRIQUE CORREIA DA SILVA MOTA	17 686	7 570
NUNO FILIPE COELHO SILVA	12 324	7 651
HENRIQUE DOS SANTOS COSTA	13 492	0
MARA LOBO MACHADO	14 660	0
LUIS CARLOS GONÇALVES CARREIRA	680	680
TERESA ALFXANDRA BAPTISTA FERREIRA	680	680
ADILSON DE JESUS MARTINS DA SILVA	7 615	3 870
CELSE LUIS CAU	13 315	3 484
PRECILDA CAROLINDA NHATE SITOLE	10 234	3 190
MÓNICA SOFIA NEVES GARCIA	9 896	3 337
NELO CANUTO MONTEIRO DE PINA	12 509	4 480
SÓNIA DOS REIS MAGALHÃES	13 315	4 703
RODNEY CARVALHO AFONSO DE SOUSA	10 539	3 158
SHEYLA RATAN RODRIGUES CASSY	12 859	5 728
CELESTINA GOMES LOPES	14 926	5 498
AMILCAR SILVA DOS SANTOS	13 315	3 930
EVA DORA DA CRUZ JOÃO	9 287	4 932
NAZIA ANITA CARDOSO NHONGO BAVO	9 689	1 851
LMANUEL CORREIA DE PINA	13 315	4 556
AMADEU ELVES MIGUEL	10 092	2 678
MIGUELHETE JOAQUIM LISBOA	10 092	5 335
CELINA DE FATIMA SIMÃO COUTO	6 918	3 192
ILIDIO FERNANDES DE ALMEIDA	6 932	3 179
OSVALDO GREGÓRIO TIPURA	4 643	4 590
EDNEYSE COELHO DO NASCIMENTO DA CRUZ	6 884	3 226
REGINALDA ESPERANCA B NAVESSE	4 579	4 218
LAURINDA CHERENI JOFRE	353	300
MARCELINA EUGENIA DA COSTA XIMENES	1 484	476
CADAPITA GUIDIASSE CADAPITA	253	182
MARIA ALICE DIAS TEIXEIRA	5 662	3 788
CHALANA LUIS TE	5 303	4 147
HEDILENE CRISTINE LIMA R FONSECA	6 168	2 628
YALA DE ALMEIDA	9 406	44
AVANTINO HELDER LEONEL SEBASTIÃO	5 343	4 106
ALEXANDRINE RIBEIRO	1 816	908
PEDRO MIGUEL CORREIA PINTO SABIDO	2 251	1 126
DANIEL PALAS CASADINHO	1 816	908
RUI PEDRO GONÇALVES REDOL SIMÕES	1 816	908
ANA CATARINA TAVARES GOMES	2 251	1 126

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ANA RITA DA SILVA MENDES	1 816	908
JESSY ARIANA FARIA DA SILVA	2 251	1 126
VASCO TEÓFILO PRETO BATISTA	1 816	908
NÂNCI SOFIA BOLETO PEREIRA	1 816	908
MARIANA BRITO DA CRUZ FORJAZ SECCA	5 444	5 444
EDUARDO MANUEL DIOGO NUNES	1 816	908
LEONOR DO VALE CAPELA DE CASTRO	2 251	2 251
MARIA BEATRIZ SEIXAS DE SOUSA	1 816	908
BEATRIZ MARIA DE CASTRO FERNANDES	1 816	908
RITA DIAS NASCIMENTO	2 251	1 126
CARLOS MIGUEL LOUREIRO SIOPA	2 251	1 126
JOÃO MIGUEL MENDES SOBRAL	2 251	1 126
NATALIA ROMANO NEIVA	1 816	908
ANDREIA RITA DOS SANTOS HENRIQUES	2 251	1 126
ANDRE FILIPE GOMES PEREIRA	1 816	908
NUNO ANDRE DE MATOS LOPES CARDOSO	1 816	908
CRISTIANA RAQUEL SILVA CARPINTEIRO	2 251	1 126
NATANIEL PAULINO CHINJENGUE	10 571	2 460
MARINA ISABEL OLIVEIRA PACHECO	1 335	1 311
BENJAMIN ANTÓNIO CZICZER BALAZS	5 444	2 722
HENRIQUE SEGURADO PAVÃO REIS	12 324	7 651
MARIA TERESA PAIS DE FIGUEIREDO BORGES	1 851	1 851
MIGUEL SOARES BRILHA ROSENDO BRITO	10 771	4 316
MARIA LUCIA DA CONCEIÇÃO ABRANTES AMARAL	1 089	1 089
TIAGO FILIPE ROCHA N BARREIROS	16 003	9 775
JOSE MANUEL LAGOELA NIBRA	21 576	16 903
JOÃO CARVALHO ABOIM	19 541	9 028
MARTA DA COSTA SA PEREIRA	14 660	7 651
RICARDO LUIS VAZ TRINDADE	4 414	4 414
ALEJANDRA ROSENBERG	31 503	25 048
FRANCISCA MANTAS PINTO	8 196	8 196
CARLOTO COTTA CABRAL MELO MARTINS	9 452	9 452
MARTA REIS ANDRADE	23 912	16 903
JOANA CABRAL COTRIM	23 994	8 820
NUNO MANUEL ROCHA DOS SANTOS	23 052	16 043
JOANA SOFIA PARREIRA DA SILVA	20 408	15 735
SARA MONTEIRO PRIMO JALECA	14 456	14 456
ANA RITA DE ALMEIDA SANTOS HENRIQUES TOMAS	23 912	16 903
JORGE LOBATO PERES JACOME MARTINS	11 983	7 651
ANA LUISA TAVARES GUEDES	16 734	9 725
MARIA CRISTINA SANTOS TRABULO	14 700	7 691
JOÃO PEDRO DA SILVA QUEIROGA GOMES	9 793	7 642
LUCAS GOMES DE FREITAS	5 444	5 444
FUNDAÇÃO VOLKSWAGEN	32 661	0
MARIO LEONARDO SIEGLE	14 660	7 651
RUBEN FILIPE RODRIGUES TOME	15 829	8 820
JOSE JOAO GALHARDAS DE MOURA	1 089	1 089
BRUNA FILIPA RIBEIRO CORDEIRO	680	680

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
DIOGO ALEXANDRE VAZ JERÓNIMO	680	680
JOANA FRANCISCA MENDES DUARTE	680	680
ANA MARIA COUTO CAMPOS	15 829	8 820
NUNO AZEVEDO FERREIRA DA ROCHA	1 812	1 445
LUÍS DUARTE DIAS MOREIRA	15 829	8 820
FLAVIA A PANNUNCIO PAZ VALENTE	29 321	8 820
LISA VOIGT	10 098	2 477
DANIEL MAGALHÃES PORTO SARAIVA	12 074	4 888
RICCARDO MARCHI	21 421	5 429
ZITA SALOME FERREIRA DA SILVA	14 579	7 570
PAULO ALEXANDRE DOS SANTOS FERREIRA	26 985	7 651
DOMINGOS FREIRE ANDRADE ROMANA RIBEIRO	21 272	14 263
JAN PAWEŁ WIERZBA	1 909	1 348
ALBERTO GÓMEZ BAUTISTA	12 074	3 691
VITOR EMANUEL LOPES CASTRO	15 829	8 820
MAYRA GOULART DA SILVA	6 489	3 182
MICHELA DEGORTES	12 074	6 086
MITRA SHAHABI	12 074	4 888
DANIEL CASAL MOTA	29 321	8 820
MARKUS EBENHOCH	12 618	0
SERGIO NAZAR DAVID	5 269	44
RAUL ANTÓNIO PEIXOTO DA COSTA	26 985	7 651
PATRICIA DELAYTI TELLES	9 689	8 492
LILLIAN ANNE HAVSTAD	4 943	4 773
GIUSEPPINA RAGGI	13 969	3 826
XINGYUE ZHOU	13 973	6 255
JULIA PLATONOVNA KOROBCHENKO	12 074	9 679
ELISABETH FRAGOSO PULIDO	3 854	0
CARLOS ALEXANDRE BRITO FERREIRA	15 620	12 115
LENKA CINKOVA	2 279	1 477
ANTONIO CARDIELLO	12 074	8 481
ANDRE LUIZ DOS SANTOS VARGAS	14 701	5 962
TIMEA PAL	12 509	5 324
ULRIKE ZECH	12 509	5 167
NEMIAS MONIZ DOS REIS GONÇALVES	13 315	1 992
OLINDA GABRIEL NHADZOMBO BAIXANE	14 262	6 182
JULIO MONTEIRO RODRIGUES	13 315	3 887
ANTERO EMILIO SILVA LOPES	16 058	3 963
DIANA VIEIRA POLICARPO	11 097	11 043
SOSDITO ESTEVÃO MANANZE	13 315	5 384
PEREGRINO DO SACRAMENTO DA COSTA	13 315	0
TATIANA BUGADA MACEDO	11 704	2 994
MARIANA SIMÕES VITÓRIA DA SILVA	5 883	1 794
FILIFE AMARAL JOSÉ AMONE	14 262	6 249
LARA MARISA RODRIGUES MORAIS	3 327	3 284
ISA MARIA VEROL SANDE AMADE	13 315	5 781
LUZONZO FILIFE	13 315	5 781
SATISH FULSIDÁS	14 262	4 790

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
NEUSA PERINA DE JESUS JESSEN	14 262	6 685
NUNO JORGE FERRO MARQUES	14 262	6 685
LEÃO DOMINGOS JESUS LOPES DE PINA	13 315	5 781
ANA SOFIA DUARTE VINTENA	1 413	1 297
RITA ALEXANDRA JACINTO MARQUES	1 442	1 268
NÉLIA CRISTINA CORREIA GONÇALVES	1 430	1 280
DAVID MIGUEL FERREIRA FRANCISCO	5 444	0
JOÃO DIOGO CAMPOS FRANCO	2 722	2 722
JORGE DIOGO CRUZ RAMOS SILVA	2 722	2 722
ADRIANA ANTUNES ROMERO	1 149	996
RAFAELA ALBUQUERQUE ABREU DE AGUIAR FARIA	1 081	1 081
RITA ALEXANDRA JACINTO MARQUES	1 229	916
NUNO AZEVEDO FERREIRA DA ROCHA	1 086	862
IGOR FILIPE COSTA E SILVA	1 313	636
PEDRO FARIA GOMES	881	872
TERESA PATRICIA PEDROSA MARTINS	1 905	1 905
RICARDO SANTIAGO ARAUJO	1 905	1 905
NELIA CRISTINA CORREIA GONÇALVES	1 021	862
JEREMIAS AMADO DA CONCEIÇÃO	6 997	3 114
ALAIDE MAS PUPO	2 450	0
CARLOS MIGUEL AGUIAR DA GLÓRIA	6 997	3 114
NELMA DA GRAÇA DE ARAUJO ROSA	6 997	3 114
ARTUR AFONSO	6 491	3 894
GUILHERME BASTOS VENTURA	2 722	2 722
RUI FRANCISCO SICOLA	6 490	3 893
ANDRESA PARAISO DO ESPIRITOSANTO	2 341	0
IVANA MARA NORBERTO DIAS	2 450	0
ANDALUZIO BAIA RESSURREIÇÃO ROMPAO	2 341	44
ERNESTO HERNANDEZ MARTINEZ	1 905	44
AMARO OLEGARIO	4 137	0
MAURICIO BARROS	2 069	0
JOÃO MIGUEL MOREIRA DA SILVA	1 633	365
BRUNO FILIPE RIBEIRO SANTOS	1 633	765
GONÇALO MARTINS GALA OSÓRIO LELIS	1 633	152
PEDRO FILIPE PEREIRA CORTE REAL	1 633	1 633
FABIO MIGUEL CACHÃO	1 633	0
LUZIA PINA DA ROSA SPENCER	1 905	0
DERCIO AMADE FERNANDES	2 450	44
CHRISTY ANDREA SALOMÃO SILVA	1 796	0
ANTÔNIA RODRIGUES FORTES	1 905	0
FELICIANA DA CONCEIÇÃO A F KUDIS	2 177	0
MARINA PEREIRA	2 069	0
BELIMIRA PAULA BANGO CHINDUMBO	2 177	0
AUA JAMANCA	2 069	0
SANDRA DE SOUSA LOBO	1 905	0
BARENG FRANCISCO SIFNA	2 069	44
JOAO TEODOSIO AMARAL	3 974	0
PEDRO NUNO DA SILVA COUTO RIBEIRO	1 042	934

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PORTUGAL**

	GRANTED US\$	PAID US\$
SAIDELAMINE ABIBE MAHADAL	6 395	3 837
INEIDA ROMI TAVARES V DE CARVALHO	6 532	3 919
HUGULAY ALBUQUERQUE MAIA	5 765	3 459
ALVARO JOSE VICENTE BRANDÃO	2 251	0
DÉBORA MARCIAL ARAUJO LEAL DE CASTRO VIDRAGO	1 816	0
FILIFE MIGUEL PEREIRA SANTOS	2 251	0
ADRIANA PATRÍCIA MARQUES FERREIRA	1 816	0
JOSE AUGUSTO DA COSTA PICAS DO VALE	1 633	1 633
BARBARA DE ABREU ALVES BARROS	1 816	0
ANA RITA GONÇALVES PINTO	1 816	0
SARA MARIA DUARTE LOPES	14 262	4 834
BRUNO ALEXANDRE MORAIS DIAS RIBEIRO	2 251	0
DANIELA SOARES MARTINS	2 251	0
INÊS MARIA MARTINS LOPES	1 816	0
ANA ISABEL TEIXEIRA DA CUNHA	2 251	0
LUÍS ANDRE CARVALHO ROSAS	2 251	0
RICARDO SA DA ROCHA PEREIRA	2 251	0
JOSE CARLOS LOBO ESPANHOL	1 816	0
JOANA TELES LOUREIRO	2 251	0
ANA CATARINA LOPES CARVALHO SOUSA	2 251	0
ADRIANA LUCIA SEVERINO NEVES	2 251	0
MARIANA FERREIRA SOARES	1 816	0
DANIELA FILIPA MAIA ROSENDO	1 816	0
BEATRIZ CARDOSO DIAS	2 251	0
AMÂNDIO RIBEIRO FAUSTINO	1 816	0
MARIANA VILHENA GOMES SERRUMBIA	1 816	0
PEDRO MACHADO DA COSTA	1 262	1 089
ELISABETE ADRIANA RIBEIRO PACHECO	2 251	0
MARTA ISABEL VAZ GUIMARÃES PINTO DE MELO	2 251	0
INÊS SOFIA GOMES ANTUNES	1 816	0
MARIANA DE OLIVEIRA BORGES	1 816	0
CATARINA DAS NEVES BATISTA CERQUEIRA	1 816	0
GONÇALO EDUARDO CASCALHO RAPOSO	1 816	0
AFONSO ALEXANDRE CASCALHO RAPOSO	1 816	0
JOÃO FILIFE TERLEIRA DE SÁ FERREIRA	1 132	825
RITA LOPES PEREIRA	2 251	0
EDUARDO MANUEL CARDOSO BARBOSA	1 816	0
MARIANA SERAFIM TRALHÃO	1 816	0
PAULO JORGE ALMEIDA GOMES	1 816	0
MARISA MOTA FERREIRA	2 251	0
ANA RAFAELA OLIVEIRA MARQUES MACEDO	1 816	0
OLHA ANATOLIYVNA MARYNYCH	1 816	0
PEDRO MIGUEL ALVES NOGUEIRA	1 816	0
DIANA RUIVO MARTO	2 251	0
ANA CLAUDIA GARCIA PEDRO	2 251	0
SARA CHANG YAN	7 621	7 621
FRANCISCO ROMÃO	2 177	2 177
GILBERTO DIOGO DELINDRO RIBEIRO	2 177	2 177

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
DILEYDI FLOREZ BARRERA	2 177	2 177
HAWREEN HASAN AHMED	0	10 778
APOLINARIO MAGNO	0	8 245
ELISIO MANUEL FERNANDO JOSSIAS	0	8 806
MARISA FATIMA GONCALVES	0	0
ANA MARTA CORREIA NUNES	0	2 744
JORGE MIGUEL GOMES OLIVEIRA	0	14 121
MARCO ANTONIO ABREU FERNANDES	0	463
MARGARIDA JOAQUIM FRANCISCO	0	3 658
EDSON VLADIMIRO ALVES C DOS SANTOS	0	6 184
MATILDE MENDONÇA DOS SANTOS	0	7 534
OSVALDO CARLOS GUIRRUGO FAQUIR	0	6 167
LOURENÇO VENIÇA	0	5 160
ALBERTINO DA BOA MORTE FRANCISCO	0	9 428
JAIR ANDRE PINTO DOS REIS	0	6 728
DILSON DA CRUZ FERNANDES PEREIRA	0	9 776
INEIDA ROMI TAVARES V DE CARVALHO	0	11 322
VENCESLAU PEDRO MUIUANE	0	6 037
JOÃO GUEDES ALVES BRANCO	0	6 908
JOEL MANUEL	0	3 658
EVÓDIA GOMES DA GRAÇA	0	8 884
DULCELENA PIRES DOS SANTOS DAS NEVES	0	3 658
LUCIA MOREIRA GIL	0	3 658
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	0	3 658
EDSON WANDERLEY FURTADO TAVARES SILVA	0	3 658
SANA BEGHTEBA TAMBA NA NUM-NA	0	3 658
TATIANA TAVARES VICTORIA EDUARDO	0	3 658
ELIETE PEREIRA CUPERTINO	0	3 658
AILTON MENDES DOS SANTOS MANDINGA	0	3 658
NUNO ANDRE MARQUES MATEUS	0	9 602
CARLA SOFIA CARDOSO DA GLÓRIA AMARO	0	3 658
ADILSON DE JESUS CABRAL TAVARES	0	3 903
ROSYNIRA MILENE BARBOSA CENTEIO	0	3 658
WALDMAR FIGUEIREDO VAZ PEREIRA	0	3 658
MAITÉ VAZ D'OLIVEIRA RAMOS	0	3 658
JOÃO IBER DA COSTA	0	3 658
VERISSIMO NEVES DIAS	0	304
GENELEYSE DA C FRANCA E L SOARES	0	3 658
JONAS ALBERTO MAHUMANE	0	9 053
MARCOLINO JOSE CARLOS MOCO	0	947
FRANCISCO LEONARDO VICENTE	0	8 867
MARCELINO MOIANA	0	11 322
DOMINGOS AUGUSTO MACUCULE	0	653
JOSÉ JORGE DIAS	0	4 578
HALA ALI ABDULRAZAQ	0	13 173
ASSOCIACAO AJUDA MAE	0	7 454
UNIVERSITAT SALZBURG	0	6 532
CHISSENGO LUCAMA TCHONHI	0	1 851

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PORTUGAL**

	GRANTED US\$	PAID US\$
EDICLEY DIAS PINTO	0	3 658
FUNDAÇÃO VOLKSWAGEN	0	108 870
ORLANDO LUIS GRAÇA BARRETO ROSADO	0	4 673
LUCIA COELHO PEREIRA PRANCHA	0	5 692
ANDRÉ MANUEL RODRIGUES AMALIO	0	7 009
MIGUEL ALEXANDRE SILVA R MARTINS	0	3 505
SHWAN AHMED MAHMOOD	0	0
FERNANDO JOSÉ CASTRO MONTEIRO COSTA	0	7 656
BERNARDO NOBRE CHARRUA DE PINHO PINHAL	0	7 009
RUTE DANIELA PEREIRA FERNANDES	0	5 433
KARWAN SAADON AHMAD AL-MALA KHUDHUR	0	9 581
MOHAMMEDALI YASEEN TAHA	0	11 214
JOÃO PEDRO NEIVAS GONÇALVES MARTINHO	0	7 646
JAN PAWEL WIERZBA	0	12 453
BARBARA ANIELLO	0	3 593
TOMAS GUERRA FIGUEIREDO	0	7 658
JOANA ALVES CARDOSO LY	0	7 009
HORACIO ALMEIDA GONÇALVES FERREIRA	0	5 715
LOURENÇO MARIA DE GOMES MOREIRA MACEDO SAMPAIO	0	4 673
MELISSA TEIXEIRA	0	1 198
ANDES ADRIANO CHIVANGUE	0	10 517
PEDRO MANUEL SOARES FERREIRA GOMES	0	3 505
JESUS BOHORQUEZ BARRERA	0	1 198
ANA SOFIA MORGADO FRANCO PRAZERES	0	1 168
SAJJAD NAZIDIZAJI	0	3 201
NAERCIO DAVID PEDRO MAGAIA	0	9 428
NEMIAS MONIZ DOS REIS GONÇALVES	0	7 381
SILVIO ALMEIDA DO ESPIRITO SANTO	0	7 381
VICTOR MERCIA JUSTINO CUMBANA	0	5 966
CRISTINA AMADO F ALMEIDA CASTELO DAVID	0	3 789
JUSTINO DA SILVA	0	6 728
GILSON INÁCIO DUARTE SOARES SILVA	0	8 640
BIJAL HIMATLAL MODI	0	7 381
LOTINA CLARA RAFAEL BURINE	0	4 650
MARIA ROSA LOPES SEMEDO	0	7 534
HERMINIO ELIAS MULUNGO	0	0
MAURA DE JESUS FONSECA DE APRESENTAÇÃO	0	3 201
RITA MARTINS RUFINO VALENTE	0	5 692
RITA CLAUDIA RIBEIRO MENDES NATALIO	0	0
NUNO MIGUEL JEREMIAS RAMALHO	0	7 009
KELVE CORREIA DA COSTA NETO	0	3 658
JOÃO PAULO DO ROSARIO ARAÚJO	0	3 658
ELTON DA COSTA FERNANDES	0	3 658
RUFINO ALFREDO	0	6 184
ARNALDO JORGE MENDES DE BRITO	0	8 563
GOURETH MASSOXI NUNES DO AMARAL	0	9 526
IGOR ANTÔNIO ARMANDO	0	3 658
MARA DE CASTRO ABU-RAYA	0	0

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PORTUGAL**

	GRANTED US\$	PAID US\$
DAMBUSSE BUCUANE LIBOMBO	0	1 661
JOÃO THOMPSON ARMANDO SITOLE	0	6 772
ELISIA SILVA DA CRUZ	0	0
ASSOCIAÇÃO PORTUGUESA CONTRA LEUCEMIA	0	27 272
KHALID ABDULKAREEM ZAINALABIDEEN ALBRIFKANI	0	0
MATILDE NUNES CARVALHO DA MATA	0	9 731
MARIO ANSELMO COU TO DE MATOS	0	0
MARIANA GOMES GONÇALVES	0	4 673
JOÃO MIGUEL DA COSTA GRAMA	0	7 009
DANIEL DE VASCONCELOS MELIM	0	7 009
ELMANO SANCHO ESTEVES SARAIVA	0	1 897
ANA RITA TEODORO COSTA	0	4 557
NUNO HENRIQUE GOUVEIA DOS SANTOS	0	6 518
MONICA BRUNO SOARES TEOTONIO LIMA	0	5 692
ANA FILIPA LINO REBORDÃO	0	7 009
RAQUEL DA SILVA ANDRE	0	7 009
ANDRE RICARDO GIL MATA M DE PINHO	0	21 658
JOANA CRISTINA SILVA OLIVEIRA	0	5 841
ANA TERESA C DA C TAVARES DE MATOS	0	8 562
SALVADOR ANTÔNIO DA SILVA PALMA	0	3 505
MARIA JOÃO FALCÃO	0	1 897
SARA PATRÍCIA DA SILVA PINHEIRO	0	7 009
DANIEL CASAL MOTA	0	4 673
GUILHERME FILIPE COSTA E SOUSA	0	4 673
MARIANGELA CAROLINA LICORDARI	0	6 306
ANDRE PINHO MELO	0	2 722
LUZIA MARGARIDA CORREIA R VIEIRA	0	7 009
ANA FILIPA OLIVEIRA LIMA	0	7 009
LUÍS HENRIQUE CORREIA DA SILVA MOTA	0	7 009
CENAN PIRANI	0	6 969
CÉSAR RINA SIMÓN	0	7 239
NUNO FILIPE COELHO SILVA	0	7 009
DIRK MICHAEL HENNRICH	0	2 395
FOTEINI VLACHOU	0	7 185
ODILON CALDEIRA NETO	0	1 198
RAFFAELLA MADDALUNO	0	7 267
TANIA A MARTUSCELLI SCHINCARIOL	0	8 383
SUELY APARECIDA CAMPOS FRANCO	0	2 395
HENRIQUE DOS SANTOS COSTA	0	15 829
MARA LOBO MACHADO	0	15 829
PAVEL STEPANEK	0	5 164
STEFFEN DIX	0	12 074
DIEGO EMANUEL GIMENEZ CELANO	0	12 074
FABIANA MINNECI	0	9 581
RIP COHEN	0	9 581
VICTOR BAPTISTA VARELA DE BARROS	0	8 383
MANUELE MASINI	0	7 185
LUIS JUNIOR COMISSARIO MANDLATE	0	0

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	GRANTED US\$	PAID US\$
ADILSON DE JESUS MARTINS DA SILVA	0	7 577
RAMIRO GUERREIRO	0	8 710
CELSO LUIS CAU	0	7 577
PRECILDA CAROLINDA NHATE SITOLE	0	6 184
MONICA SOFIA NEVES GARCIA	0	6 559
NUNO MIGUEL CARMO PEREIRA DA LUZ	0	0
NELO CANUTO MONTEIRO DE PINA	0	6 369
SÓNIA DOS REIS MAGALHÃES	0	9 061
RODNEY CARVALHO AFONSO DE SOUSA	0	7 381
SHEyla RATAN RODRIGUES CASSY	0	5 736
ESPERANÇA DA PAZ USSENE	0	9 374
DINAMENE A DE MATOS OLIVEIRA	0	2 929
CELESTINA GOMES LOPES	0	7 817
AMILCAR SILVA DOS SANTOS	0	7 534
EVA DORA DA CRUZ JOÃO	0	7 577
NAZIA ANITA CARDOSO NHONGO BAVO	0	14 262
EMANUEL CORREIA DE PINA	0	7 915
AMADEU ELVES MIGUEL	0	7 577
VALDER DE CEITA DOS RAMOS	0	4 638
MIGUELHETE JOAQUIM LISBOA	0	7 943
MARIO LUIS CAPAZ	0	6 532
CELINA DE FATIMA SIMÃO COUTO	0	3 658
ILIDIO FERNANDES DE ALMEIDA	0	3 658
EDNEYSE COELHO DO NASCIMENTO DA CRUZ	0	3 658
ALICIO PARAISO DO ESPIRITO SANTO	0	4 096
DULCE ZIRIANA AMERICO VIOLA MULENGA	0	4 406
LAURINDA CHERENI JOFRE	0	4 398
MARCELINA EUGENIA DA COSTA XIMENES	0	5 444
CADAPITA GUIDIASSE CADAPITA	0	4 398
GAUDÊNCIA BELMIRA INJAI CARDOSO CA	0	3 821
MARIA CARLA MANAGEM DOS PRAZERES	0	4 341
GUERRA BEDAMATCHA NA BIQUEIA	0	3 853
MARIA CONCEICAO GOMES DE PINA	0	3 573
VIVIANE PIMENTA LIMA SILVA	0	3 869
CAROLINA EDNA GONÇALVES FERNANDES	0	1 633
ANDES ADRIANO CHIVANGUE	0	5 632
CATARINA MALCATA REBELO	0	1 349
ANA MADALENA DE AZEREDO RIBEIRO	0	1 633
JOÃO DIOGO ROSAS LEITÃO	0	1 633
DANIEL RODRIGUEZ HART	0	777
JOSE FILIPE DA SILVA VALENTE	0	1 633
JUVÊNCIA QUICHOTA TOMAS MANJAZE	0	0
LUZIA MENDES OLIVEIRA	0	2 613
SÍLVIA MARIA LOPES MONTEIRO	0	2 439
MARCELINO MOIANA	0	6 508
ALEXANDRINE RIBEIRO	0	1 816
PEDRO MIGUEL CORREIA PINTO SABIDO	0	2 251
DANIEL PALAS CASADINHO	0	1 816

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	GRANTED US\$	PAID US\$
ALEXANDRE MANUEL DA SILVA AZEVEDO	0	1 816
JOANA CATARINA BARBOSA MACHADO	0	1 816
RUI PEDRO GONÇALVES REDOL SIMÕES	0	1 816
BRUNO FILIPE MARTINS SIMPLÍCIO	0	2 251
ANA CATARINA TAVARES GOMES	0	2 251
ANA RITA DA SILVA MENDES	0	1 816
JESSY ARIANA FARIA DA SILVA	0	2 251
VASCO TEOFILLO PRETO BATISTA	0	1 816
NÂNCI SOFIA BOLETO PEREIRA	0	1 816
RAMIRO MARTINS GOMES	0	1 816
HENRIQUE SOEIRO DE SOUSA ANDRADE	0	1 816
EDUARDO MANUEL DIOGO NUNES	0	1 816
BEATRIZ FELIX SANTANA LOURO	0	2 251
LEONOR DO VALE CAPELA DE CASTRO	0	2 251
MARIA BEATRIZ SEIXAS DE SOUSA	0	1 816
BEATRIZ MARIA DE CASTRO FERREIRAS	0	1 816
RITA DIAS NASCIMENTO	0	2 251
CARLOS MIGUEL LOURICHO SIOPA	0	2 251
HUGO MIGUEL MIRANDA BARROS	0	1 816
JOÃO MIGUEL MENDES SOBRAL	0	2 251
NATÁLIA ROMANO NEIVA	0	1 816
ANDREIA RITA DOS SANTOS HENRIQUES	0	2 251
ANDRE FILIPE GOMES PEREIRA	0	1 816
NUNO ANDRE DE MATOS LOPES CARDOSO	0	1 816
CRISTIANA RAQUEL SILVA CARPINTEIRO	0	2 251
ANTONIO CONTADOR	0	3 505
VASCO VIEIRA CORREIA	0	9 602
NATANIEL PAULINO CHINJENGUE	0	5 160
	<u>2 385 959</u>	<u>2 405 652</u>
 TOTAL EDUCATIONAL	 <u>7 336 768</u>	 <u>6 454 605</u>
 TOTAL WITHOUT INDIVIDUAL	 <u>4 950 809</u>	 <u>4 048 953</u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ARMENIAN INSTITUTE	0	0
	0	0
CATEGORY 4		
ISTANBUL BILGI UNIVERSITY	3 616	0
DIOCESE OF ARMENIAN APOSTOLIC HOLY ORTHODOX CHURCH IN GEORGIA	0	408
	3 616	408
CATEGORY 5		
CATHOLICOSSAT ARMENIEN DE CILICIE	15 098	15 098
HAIGAZIAN UNIVERSITY	25 766	22 601
ANAI DONABEDIAN	648	648
AMERICAN UNIVERSITY OF ARMENIA (AUA)	16 273	5 424
INSTITUT NATIONAL DES LANGUES ET CIVILISATIONS ORIENTALES INALCO	4 355	4 355
PROGRAMME OF ARMENIAN STUDIES	28 265	9 073
UNIVERSITE JEAN MONNET DE SAINT-ETIENNE	2 177	2 177
HAZEL J. ANIARAMIAN-HOFMAN	15 369	7 232
RAFFI AJEMIAN	3 098	3 098
TUMO CENTER FOR CREATIVE TECHNOLOGIES	2 177	2 177
VIKTORIA KHURSHUDIAN	708	708
SHOGER MARGOSSIAN	740	740
MIT CENTER FOR INTERNATIONAL STUDIES	9 041	9 041
HAGOP KOULOJIAN	1 406	1 406
LUDWIG MAXIMILIAN UNIVERSITY OF MUNICH	0	306
HAMAZKAYIN ARMENIAN EDUCATIONAL AND CULTURAL SOCIETY EASTERN	0	0
REGIONAL SCIENCE ASSOCIATION INTERNATIONAL (RSAI)	0	0
THOMAS DE WAAL	0	0
JAMES HUGHES	0	0
DIOGO RAMADA CURTO	0	1 633
	125 121	85 718
CATEGORY 6		
ARMENIAN HIGHER EDUCATION INITIATIVE	23 234	23 234
	23 234	23 234
CATEGORY 10		
ARMENIAN INSTITUTE	0	0
AKNA CULTURAL SOCIETY NGO	0	4 899
	0	4 899

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 11		
TEATR ZAR	54 435	0
	54 435	0
CATEGORY 12		
COMITE DE SECOURS POUR LA CROIX ROUGE ARMENIENNE	38 105	19 052
	38 105	19 052
CATEGORY 14		
RAFFI AJEMIAN	2 712	2 712
HAGOP YACoubIAN	0	0
INSTITUT NATIONAL DES LANGUES ET CIVILISATIONS ORIENTALES INALCO	0	4 899
TATUL (GAREGIN) HAMBARDZUMYAN	0	3 943
	2 712	11 555
CATEGORY 16		
ARMENIAN MESROBIAN (EL-LIWA) SCHOOL	633	633
NAJARIAN-C GULBENKIAN AGBU'S CENTRAL HIGH SCHOOL	22 601	22 601
ECOLE NATIONALE YEPRAD (EL FIRAT)	7 413	7 413
ARMENIAN COLLEGE AZADOUTIOUN (AL HORRIYE)	452	452
PRELATURE ARMENIENNE/ARMENIAN PRELACY (LEBANON)	26 218	26 218
AKSOR KASSARDJIAN ARMENIAN NATIONAL SCHOOL	904	0
APKARIAN NATIONAL SCHOOL	2 712	0
ARMENIAN NATIONAL FORTY MARTYRS SCHOOL	2 712	0
ARMENIAN NATIONAL ROUPINIAN - SAHAG MESROBIAN SCHOOL	904	0
ZAVARIAN SCHOOL (DEJLIE)	4 249	4 249
ECOLE NATIONALE GULBENKIAN (EL SHARK) SCHOOL	6 780	6 780
OUSSOUMNASSIRATZ EDUC UNION SCHOOL	7 232	7 232
TARKMANTCHATZ NATIONAL COLLEGE (EL-RISALAH)	4 339	4 339
GULLABI GULBENKIAN (TALIA) SCHOOL	1 175	1 175
ARMENIAN HARATCH-C GULBENKIAN SEC SCHOOL	904	0
LEVON & SOPHIA HAGOPIAN ARMENIAN COLLEGE	904	904
VAHAN TEKEYAN INTERMEDIATE SCHOOL	904	904
KAREN YEPPE ARMENIAN COLLEGE (AL SOURIYAH)	28 930	28 930
HAIGAZIAN (EL AMJAD) SCHOOLS	5 153	5 153
SAHAGIAN ARMENIAN SCHOOL (DAR EL-SALAM)	4 339	4 339
GUILIGUIAN COLLEGE	2 712	2 712
EL-NIZAM (MIATSIAL) SCHOOL	5 786	5 786
AL-CHOUHADA (NAHADAGATZ) ARMENIAN SCHOOL	15 279	15 279
GUERTASSIRATZE (DAR EL TARBIE)	8 950	8 950
ARMENIAN EVANGELICAL GERTMENIAN SCHOOL	904	904
ARM EVANGELICAL P & E TOROSIAN INTERM SCHOOL	904	0
ARM EVANGELICAL SECONDARY SCHOOL ANJAR	10 849	10 849
SHAMLIAN-TATIKIAN ARM EVANGEL SECOND SCHOOL	12 657	0
ECOLE ZVARTNOTZ (AL-FARAH)	4 068	4 068
BONNE ESPERANCE ARMENIAN CATHOLIC SCHOOL	814	814
COLLEGE MEKHITARISTE, ALEP	1 175	1 175

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
HAIGAZIAN UNIVERSITY	1 035	1 035
ARMENIAN EVANGELICAL CENTRAL HIGH SCHOOL	10 849	0
HAIGAZIAN (MOWAHADÉ), HASSAKE	4 520	4 520
MESROBIAN (AS-SALAM) KAMICHLI	4 520	4 520
ASSOCIATION "SOURCES D'ARMÉNIE"	8 710	8 710
ASSOCIATION "SOURCES D'ARMENIE"	10 887	10 887
TIKNIK NGO	57 483	55 306
INSTITUTE FOR DEMOCRACY AND HUMAN RIGHTS (IDHR)	71 310	67 499
THE GERMAN MARSHALL FUND OF THE UNITED STATES	0	0
ANADOLU KULTUR	86 007	82 197
ARMENIAN GENERAL BENEVOLENT UNION (AGBU) ARMENIA	117 527	117 527
INVESTIGATIVE JOURNALISTS NGO	2 712	2 712
YERKIR EUROPE ONG	84 919	76 209
HOUSHAMADYAN E V	32 661	0
KAYANE GAVRILOF	2 177	0
RAFFI BEDROSYAN	1 808	1 808
RAFFI BEDROSYAN	4 520	4 520
CONGREGAZIONE ARMENA MECHITARISTA	97 983	0
MICHAEL MARGARIAN	9 581	9 581
SAN FRANCISCO FILM SOCIETY	22 601	10 849
THE HOWARD KARAGHEUSIAN COMMEMORATIVE CORPORATION	54 243	0
THE HOWARD KARAGHEUSIAN COMMEMORATIVE CORPORATION	52 074	8 679
HAYK HAYOTSYAN	2 170	2 170
EDIT PRINT PUBLISHING HOUSE	3 616	3 616
BORAK FILMS	5 444	5 444
GUILLAUME CLERE	8 710	7 621
ARIS NALCI	5 008	5 008
KARS URBAN AND CULTURE RESEARCH ASSOCIATION KASKA	18 081	15 821
WESPAC FOUNDATION, ARMENIAN PROJECT 2015	22 601	22 601
FACTUM SOCIAL NGO	26 673	22 318
LENA CHRISTINE MARANIAN ADISHIAN	4 593	4 593
JOHN WILLIAM LUBBOCK	2 792	2 094
UNIVERSITY OF OXFORD DEVELOPMENT TRUST	83 749	48 854
MIGANOUSH KATRIN MAGARIAN KENARAKI	10 887	9 254
UNIVERSITY OF SOUTH FLORIDA FOUNDATION, INC	9 041	8 137
HRAYR ANMAHOUNI EULMESSEKIAN	6 554	4 746
HASMIG INJEKIAN	10 060	7 738
ERIC NAZARIAN	21 697	0
UNION INTERNATIONALE DES ORGANISATIONS TERRE ET CULTURE	0	0
ANUSHAVAN KARAPETYAN	871	871
NAIRA BAGHDASARYAN	561	561
SAINT GREGOIRE (IMANE) SCHOOL	4 430	4 430
NATIONAL KINDERGARTEN	4 430	4 430
ECOLE ARMENIENNE CATHOLIQUE PAROS (AL-MANAR)	3 435	3 435
ARMENIAN EVANGELICAL BETHEL SECONDARY SCHOOL	8 589	8 589
SYRIAN ARMENIAN COMMITTEE FOR URGENT RELIEF AND REHABILITATION	723	723
COLLEGE NOTRE-DAME DES LYS (SAYDAT EL ZANABEK)	3 887	3 887
TZAGHKANTZ KINDERGARTEN	633	633
AREG STEPANYAN	1 089	0
LUSINE BRUTYAN-HOROBETS	2 722	0
AKSOR KASSARDJIAN ARMENIAN NATIONAL SCHOOL	0	0
APKARIAN NATIONAL SCHOOL	0	0
ARMENIAN NATIONAL FORTY MARTYRS SCHOOL	0	0
NOUBARIAN-KHRIMIAN NATIONAL ARMENIAN SCHOOL	0	0

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
ARMENIAN NATIONAL ROUPINIAN - SAHAG MESROBIAN SCHOOL	0	0
ARMENIAN HARATCH-C GULBENKIAN SEC SCHOOL	0	0
LEVON & SOPHIA HAGOPIAN ARMENIAN COLLEGE	0	10 615
SOUREN KHANAMIRIAN ARMENIAN COLLEGE	0	0
AGBU LEVON G NAZARIAN SCHOOL	0	0
AGBU BOGHOS K GARMIRIAN INTERMEDIATE SCHOOL	0	0
MELANCHTON AND HAIG ARSLANIAN COLLEGE	0	12 248
A G B U SAHAGUIAN-L MEGUERDITCHIAN COLLEGE	0	0
VAHAN TEKEYAN INTERMEDIATE SCHOOL	0	8 165
ARMENIAN ORTHODOX SCHOOL AND KINDERGARTEN	0	29 340
BIRDS' NEST ARMENIAN ORPHANAGE	0	45 725
COLLEGE TEBROTZASSERE	0	0
ECOLE PRIVEE-MIXTE MARKARIAN-PAPAZIAN	0	15 830
ARMENIAN EVANGELICAL COLLEGE	0	0
ARMENIAN EVANGELICAL GERTMENIAN SCHOOL	0	8 165
ARM EVANGELICAL P & E TOROSIAN INTERM SCHOOL	0	0
COLLÈGE HRIPSIMANTZ	0	0
Armenian Catholic Patriarchate's Holy Cross-Harboyan High School	0	10 615
ECOLE STE AGNES DES SOEURS ARM L'IMM CONCEPTION	0	0
ECOLE DES SOEURS ARMENIENNES CATHOLIQUES AINJAR	0	0
MESROBIAN COLLEGE	0	12 248
CENTRE ZVARTNOTZ POUR ENFANTS HANDICAPES MENTAUX	0	58 790
YEGHISHE MANOUKIAN COLLEGE	0	0
EXTERNATO JOSE BONIFACIO	0	0
ARM THEOLOGICAL SEMINARY OF CAT CILICIA	0	34 294
AGBU TAROUHY-HOVAGIMIAN SECONDARY SCHOOL	0	0
ASSOCIATION "SOURCES D'ARMENIE"	0	4 355
GOMIDAS INSTITUTE	0	0
ARMENIAN PRELACY OF GREECE	0	2 177
ORER ARMENIAN EUROPEAN MAGAZINE	0	10 887
TIKNIK NGO	0	22 514
MITOST INTERNATIONAL ASSOCIATION	0	4 062
JINISHIAN MEMORIAL FOUNDATION	0	38 785
ANADOLU KULTUR	0	0
ANADOLU KULTUR	0	8 710
INVESTIGATIVE JOURNALISTS NGO	0	5 307
MINISTRY OF DIASPORA OF THE REPUBLIC OF ARMENIA	0	20 957
CENTRE NATIONAL DE LA MEMOIRE ARMENIENNE	0	16 331
THE HEBREW UNIVERSITY OF JERUSALEM	0	5 030
CHAHAN VIDAL-GORENE	0	9 308
INKNAGIR MAGAZINE AND LITERARY SOCIETY	0	16 331
ASSOCIATION MGNIG	0	43 548
CONGREGAZIONE ARMENA MECHITARISTA	0	32 661
HELEN SHEEHAN	0	1 089
ERHAN ARIK	0	4 083
THE HOWARD KARAGHEUSIAN COMMEMORATIVE CORPORATION	0	48 992
YERAKOUYN	0	15 514
WIKIMEDIA ARMENIA NGO	0	18 372
MEDIAPOLIS	0	9 472
DIGITAL POMEGRANATE	0	6 859
MASSIS ORER	0	7 757
HAYK HAYOTSYAN	0	4 083
ANNA SARGSYAN ORBELI	0	5 716
INCONCEPTLABS	0	23 761

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
PTIT CHILDREN'S PERIODICAL	0	13 064
HY PICTURES, NOLAREAD	0	16 331
	<u>1 204 732</u>	<u>1 498 083</u>

CATEGORY 17

HAGOP YACOUBIAN	452	0
ANNA MATEVOSYAN	8 165	8 165
VAHAKN KESHISHIAN	452	452
HAROUT EKMANNIAN	4 068	4 068
NORA TATARYAN	5 444	5 444
SHANT DEROUNIAN	2 722	2 722
TAKUHI TAVITYAN	10 887	5 444
ARI SEKERYAN	25 040	12 520
ARMINE ISHKANIAN	452	452
HAROUTIUN KURKJIAN	359	359
ANNA HAKOBYAN	1 627	1 627
RAFAYEL AZIZYAN	21 774	10 887
ANKE AL-BATAINEH	1 306	1 306
ANKE AL-BATAINEH	544	544
GOHAR SARGSYAN	19 597	1 960
LILIT GABRIELIAN	1 633	1 633
LILIT HAKOBYAN	653	653
LILIT HAMBARDZUMYAN	1 089	1 089
ANAHIDE KEFELIAN	19 597	9 798
TSOVIK KHACHATRJAN	15 242	7 621
ANI DANIELYAN	19 597	9 798
CHAGHIG FILIAN	19 597	68 588
CHARIKLEIA-MAGDALINI KEFALIDOU	19 597	9 798
HIRA KAYNAR	19 597	9 798
BENIAMIN FRUNJYAN	1 633	1 633
SHUSHAN KEROVPYAN	1 198	1 198
SHUSHAN KEROVPYAN	1 089	435
PETER PAL KRANITZ	533	533
ALBERT HAYRAPETYAN	1 067	1 067
DIANA BAGIRYAN	1 470	1 470
SEVAK ASLANYAN	1 695	1 695
ANUSH GABRIELIAN	1 415	1 415
ELINA ASRIYAN	1 742	1 742
FERDINAND ALEC ARSLANIAN	23 951	11 976
SEVAN INJEKIAN	21 774	10 887
UMIT KURT	2 722	2 722
LARISA OZDEMIR	3 266	3 266
DANIEL FITTANTE	1 356	1 356
TALAR GIRAGOS	2 722	8 165
LORY KANTARGIAN	3 266	3 266
JOHN SARKIS CHERBETJIAN	2 722	2 722
SASOON KRIKOR ZUMROOKHDIAN	327	327
DIANDRA VANLIOGLU	2 722	2 722
BEDROS TOROSSIAN	4 083	4 083
YELENA OSIPOVA	10 887	5 444
SILA SELIN SILELYAN	2 722	2 722
BENEDETTA CONTIN	25 040	62 600

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ANI GREGORIAN	2 722	2 722
GARINE ARAKELIAN	3 266	3 266
TAMAR SARKISSIAN	2 722	2 722
PATIL BALIOZIAN	3 810	3 810
SAHAK GREGORIAN	2 722	2 722
STEFAN IHRIG	2 177	2 177
SERGE AVEDIS GHARIBIAN	3 266	3 266
HAKOB MATEVOSYAN	21 774	38 105
SOSE KRIKORIAN	2 722	2 722
ARPUN CAN HULYAR	2 722	2 722
HRAG BEDROS	2 722	2 722
VAHAKN MOVSES DOUDAKLIAN	1 361	0
ANTRANIK HARAJ HOUSEBIAN	3 266	3 266
KARIN STEPAN HAGOPIAN	4 355	4 355
NARE MOVSES DOUDAKLIAN	2 722	2 722
TIHRAN TONOYAN	2 722	2 722
KHAJAG TABAKIAN	2 722	2 722
NAREG PINARBASI	3 266	3 266
RAZMIG ABAGIAN	3 265	6 532
MASIS MALHASYAN	3 810	3 810
NATASHA KASSABIAN ROSA	2 722	2 722
NATALI BEHIYE BEKTASIYAN	2 722	2 722
RAFFY MIHRAN LEVON KALAYDJIAN	4 355	4 355
SESILYA YESILDEPE	2 722	2 722
SELIN PAPUÇCIYAN	2 722	2 722
SEROUJ HAGOP HANDIAN	2 722	2 722
PINAR KARAKILCIK	9 798	9 798
SONA TAJIRYAN	22 601	11 301
EDWARD ROUMOULIAN	2 722	0
RITA SIROUB BABOUJIAN	4 083	4 083
NOUBAR KRIKORIAN	3 810	0
MICKAEL VAROUJAN BARTIKIAN	2 395	2 395
ANATOLII TOKMANTCEV	22 601	11 301
MEGHRY JILAKIAN	0	0
ERMAN OHANOGULLAR	2 177	2 177
SYUZANNA BARSEGHYAN	1 089	1 089
MELINE ANUMYAN	1 306	1 306
ARENI AGBABIAN	4 520	4 520
AREVIK ANAPIOSYAN	1 796	1 796
SUSANNA KHACHATRYAN	2 260	2 260
ALVARD SARGSYAN	1 960	1 960
ANN MARIE JILOZIAN	1 808	1 808
HASMIK SARGSYAN	0	0
HASMIK HARUTYUNYAN	597	597
KHOREN GRIGORYAN	1 356	1 356
KHOREN GRIGORYAN	2 177	2 177
NAIRA SAHAKYAN	1 130	1 130
HAKOB AVCHYAN	1 089	1 089
ANNA HAKOBIANYAN	544	544
MANE SARGSYAN	633	633
DITSANUSH BABAYAN	1 175	1 175
ANNA KURGHINYAN	633	633
LIANA DALLAKYAN	3 500	3 500
ASBED KOTCHIKIAN	5 786	5 786

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
ERIN MARIE PINON	3 255	3 255
ANOUSH SUNI	4 520	4 520
TAMARA GALOYAN	633	633
HEITOR DE ANDRADE CARVALHO LOUREIRO	1 524	1 524
ARAM GYULKHANDANYAN	1 633	1 633
HRANT HOVHANNISYAN	1 633	1 633
DAVIT HAYRAPETYAN	904	904
GRETA SAHAKYAN	1 266	1 266
ARTUR ATANESYAN	1 361	1 361
ARSHAK BABAYAN	994	994
VICTORIA BALASANYAN	1 356	4 068
ANAHIT TARKHANIAN	3 593	3 593
AHARON VARDANYAN	1 089	1 089
ISABELLE AUGE	1 851	1 851
DAVIT PILIPOSYAN	1 356	1 356
LEVON HARUTYUNYAN	1 339	1 339
ANNA GYULKHANDANYAN	1 159	1 159
NOUSHIG ZARIKIAN	633	633
NARINE GHАЗARYAN	1 633	1 633
ARMAN GASPARYAN	925	925
AGHAVNI GINOSYAN	2 260	2 260
KRIKOR NAZARIAN	6 536	6 536
TATEVIK VARDANYAN	675	675
MARI MAMYAN	708	708
HEGHINE ISAHAKYAN	1 524	1 524
VARDUHI TOROSYAN	1 524	1 524
ANNA PALOYAN	1 198	1 198
NARINE SHAHBAZYAN	1 198	1 198
ASTGHIK HAMBARDZUMYAN	1 633	1 633
ASTGHIK HAMBARDZUMYAN	0	0
YANA TCHEKHANOVETS	1 582	1 582
MHER BAGHINYAN	1 851	1 851
ALIK GHARIBYAN	1 089	1 089
TATEVIK BAGHDASARYAN	904	904
JACOB OLLEY	1 034	2 069
ZARINE AVETISYAN	1 306	1 306
SATENIK NAHAPETYAN	2 260	2 260
LILIT HOVHANNISYAN (2)	1 306	1 306
SONA GULYAN	1 089	1 089
AYSAN SONMEZ	1 633	1 633
HRIPSIME ZHAMHARYAN	994	994
DIANA SOGHOMONYAN	1 306	1 306
HAYKUHI SHAMTSYAN	1 808	1 808
ARMINE MAMYAN	1 633	1 633
ARPINE SIMONYAN	2 170	2 170
TAMARA POGHOSYAN	542	542
SHAMIRAM KHACHATRYAN	877	1 754
MARIAM SARGSYAN	871	871
SARHAT PETROSYAN	653	653
GAYANE TOVMASYAN	871	871
ANI SARGSYAN (2)	904	904
ECEM ÖMEROGLU	1 396	1 396
CEYDA STEELE	994	994
OSSANNA NASHALIAN	7 738	3 869

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
TUGCE KAYAAL	1 396	1 396
ELIZABETH COLLIER	1 396	1 396
RUKIYE ASLIHAN AKSOY-SHERIDAN	0	2 512
NANE ANDREASYAN	2 722	2 722
DUYGU DALYANOGLU	1 396	1 396
KARINE TADEVOSYAN	871	871
HAMAZASP DANIELYAN	1 306	1 306
VERONICA MELKONIAN	1 759	1 759
SARIN AKBAS	4 355	8 710
SARIN AKBAS	544	544
VARDAN BAGHDASARYAN	407	407
ANAHIT HOVHANNISYAN (3)	1 633	1 633
SHUSHAN AVAGYAN	2 260	3 616
SHUSHAN AVAGYAN	452	452
JENNIFER MANOUKIAN	1 085	1 085
HAGOP KARAMIAN	2 722	2 722
LUSINE HAKOBYAN (2)	1 089	1 089
ARMINE KHANANYAN	871	871
OZLEM GALIP	8 165	8 165
NARE KARAPETYAN	1 175	1 175
HRANT HRATCH PAPAIZIAN	1 601	1 601
SAMVEL POGHOSYAN	1 311	1 311
GAYANE NERSISYAN	1 306	1 306
DIANA AVETYAN	544	544
ARA SANJIAN	1 040	1 040
AREV SARKIS MAZLOUMIAN	2 722	2 722
SOS AVETISYAN	5 444	5 444
SABRINA PAPAIZIAN	5 444	5 444
GOR JIHANIAN	5 444	5 444
DZAGHIG KOUL SAHAGIAN	3 266	3 266
MELISA ARSLANYAN	2 722	2 722
MARINE NALBANDYAN	20 793	10 397
VAHE KHACHADOURIAN	20 793	10 397
SEZA ADJOYAN	19 597	9 798
LILIT MNATSAKANYAN	19 597	0
ERDEM ILTER	0	0
GAYANÉ CHARPIN	1 396	2 792
FRANCESCA PENONI	0	0
NORA LESSERSOHN	0	0
AMALYA KOSTANYAN	21 774	10 887
ANAHIT GALSTYAN	3 266	1 633
HAYKANUSH MKHITARYAN	3 810	3 810
HRAG PAPAIZIAN	10 887	10 887
VERA CHOULHADJIAN	5 444	5 444
SHUSHAN KARAPETIAN	7 621	0
PEKIZA ARAM BERBERIAN	3 266	3 266
NERSES YEGINERIAN	1 633	1 633
NAYIRI KAHKEJIAN	3 266	3 266
ARAM KAKAJIAN	2 177	2 177
LARA VANIG KALENDERIAN	2 722	2 722
MEGHRI BAKARIAN	2 722	2 722
MOVSES KENDIRJIAN	2 722	2 722
LUSINE HARUTYUNYAM	1 089	1 089
NADIN TAVSAN	2 177	2 177

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
GRACE DERBOGHOSSIAN	2 722	2 722
ALAKYAZ ANAIS ASSADORIAN	2 722	2 722
HELENA KARAKAZIAN	2 722	2 722
ANTONIOS TASHEJIAN	2 177	2 177
SADIYE AKBAS	3 266	3 266
FERNANDO DISHTCHEKENIAN FRONTEIRA	1 633	1 633
NARE MELKON DEMIRDJIAN	3 266	3 266
ANDY ARSEN GULBENKYAN	2 722	2 722
HOURY JAMKOJIAN	2 722	2 722
ELIZABETH GARO HACHADURYAN	2 722	5 444
SEDA VARDANYAN	2 722	2 722
SEROUJ SEROP SEROP	2 722	2 722
ALENE ZEROUNIAN	2 722	2 722
SHAGHIG HAWATIAN	2 722	2 722
VARTKES DAVIDIAN	2 722	2 722
SARAH NAZAR SARAFIAN	3 266	6 532
MARIA MELISA INGILIZOGLU	2 722	2 722
VREJ GEORGE DAWLI	3 266	3 266
MARINA CHILINGARYAN	2 177	2 177
LERNA TARAKCIYAN	2 177	2 177
TALAR SILVI HAGOPIAN	2 177	2 177
NORI ERKAN	2 722	2 722
HOSEB ABKARIAN	2 722	2 722
NARE AGHASARKISSIAN	2 722	2 722
VATCHE AGHASARKISSIAN	1 633	1 633
ALINE KAZAZIAN	2 722	2 722
NAREK LUIS PAPOYAN URUMYAN	1 089	1 089
ARMINE ASLANYAN	2 722	2 722
GARO GAREN BOGHOSSIAN	2 722	2 722
SALPY GANIMIAN	3 266	3 266
NAZLI TEMIR BEYLERYAN	1 085	1 085
LUCIE MANAKIAN	554	554
HAMLET GASOYAN	1 356	1 356
RUBEN ELAMIRYAN	0	0
MIKAYEL AGANYANTS	904	904
YELENA SARGSYAN	1 470	1 470
SEDA ABGARYAN	0	0
LUSINE TONoyAN	1 089	1 089
VAHAN MANVELYAN	814	0
ARMINA M ISAKHANYAN	0	0
NAIRA HAMBARDZUMYAN	2 177	2 177
ARMEN SAMUEL KARAMANIAN	1 089	1 089
KRISTIN CAVOUKIAN	544	544
INGA BADASYAN	1 252	1 252
SAMVEL STEPANYAN	711	711
ARMINE ABRAHAMYAN	1 089	1 089
VAHAGN PETROSYAN	0	0
ARUSYAK HARUTYUNYAN	0	0
MERI KARAPETYAN	1 034	1 034
SAAZ TAHER	544	0
MARI AVETISYAN	1 089	1 089
ZARUHI GRIGORYAN (2)	547	547
LUSINE KHOJAYAN	1 089	1 089
ANI TATINTSYAN	762	762

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
JIRAIR JOLAKIAN	925	925
ANNA KARAPETYAN	1 470	1 470
NAIRA SARGSYAN (2)	1 633	1 633
MARINE DOUMANIAN	1 356	1 356
MERI ARZUMANYAN	1 808	1 808
DAVIT GEVORGYAN	1 089	0
VAROUJAN BARTIKIAN	163	163
ALEXANDER JAMES STEWART	163	163
LUCJAN WACLAW LUC	163	0
MICHAEL RETTIG	2 170	2 170
DAVID LEUPOLD	871	871
BABKEN DER GRIGORIAN (2)	871	0
RAYMOND KEVORKIAN	452	0
VARDAN AZATYAN	452	452
SMBAT HOVHANNISYAN	452	452
HAGOP GULLUDJIAN	452	0
ARDASHES MARGOSYAN	452	0
SHAGHIG HUDAVERDIAN	452	0
ANTRANIK DAKESSIAN	452	0
GREGOIRE KALOUST	452	0
VARTOUG BALIKJIAN	452	0
ARA VASSILIAN	452	0
TAMAR KABAIIKIAN	452	0
PAUL HAIDOSTIAN	452	452
MARCO RUFFILLI	2 177	0
ANNA MATEVOSYAN	0	10 887
NAIRA HARUTYUNYAN	0	1 513
TAKUHI TAVITYAN	0	5 444
ARI SEKERYAN	0	12 520
ARMINE BAGIYAN	0	0
INESA AVAGYAN	0	0
FELIPE GHOUGASSIAN BARRIONUEVO	0	817
FELIPE CASABIAN	0	0
RAFAYEL AZIZYAN	0	10 887
ANKE AL-BATAINEH	0	9 798
HAYARPI PAPIKYAN	0	9 798
GOHAR SARGSYAN	0	17 637
NANOR KARAGEOZIAN	0	9 798
ANAHIDE KEFELIAN	0	9 798
TSOVIK KHACHATRJAN	0	7 621
ANI DANIELYAN	0	9 798
CHAGHIG FILIAN	0	17 637
HAGOP ABRILIAN	0	9 798
CHARIKLEIA-MAGDALINI KEFALIDOU	0	9 798
HASMIK JIVANYAN	0	9 798
HIRA KAYNAR	0	9 798
JULIETTA YEDOYAN	0	1 845
RUZANNA KARAPETYAN	0	0
ANI VARDANYAN	0	8 165
FERDINAND ALEC ARSLANIAN	0	11 976
SEVAN INJEKIAN	0	10 887
MGRDITCHIAN TAKOUHIE	0	13 064
ARMAN KHACHATRYAN	0	8 165
UMIT KURT	0	8 165

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
DAVIT GHAZARYAN	0	10 207
YELENA OSIPOVA	0	5 443
BENEDETTA CONTIN	0	12 520
VARAK KETSAMANIAN	0	10 207
HAKOB MATEVOSYAN	0	16 331
KHACHADOR MOURADIAN	0	3 367
LEONARD CONROY	0	8 165
SILVA JIJI	0	2 722
RAZMIG ABAGIAN	0	3 266
NATASHA KASSABIAN ROSA	0	2 722
SEROUJ HAGOP HANDIAN	0	2 722
ANNA BLURTSYAN	0	17 964
XI YANG	0	2 831
PINAR KARAKILCIK	0	9 798
SONA TAJIRYAN	0	10 207
HEGHINE ARAMIAN	0	2 722
ANATOLII TOKMANTCEV	0	20 413
MEGHRY JILAKIAN	0	0
SONA BUDAGHYAN	0	1 241
MARIAM KHACHATRYAN	0	1 241
TATEVIK HARUTYUNYAN	0	2 041
MELINE AVAGYAN	0	1 960
ARMINE MELKONYAN	0	1 633
ARMEN YEZEKYAN	0	1 143
	966 308	1 247 276
TOTAL EDUCATIONAL	2 418 263	2 890 226
TOTAL WITHOUT INDIVIDUAL	1 451 955	1 642 949

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

**LITERARY PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ACADEMIA NACIONAL DE CIENCIAS DA ARMENIA	3 266	0
WIENER MECHITHARISTEN CONGREGATION	6 328	6 328
NOR HARATCH	54 435	27 218
CATHOLICOSSAT ARMENIEN DE CILICIE	6 554	6 554
JEAN VAROUJEAN GUREGHIAN	3 266	2 722
AMERICAN UNIVERSITY OF ARMENIA (AUA)	17 177	9 041
ARTHUR HAGOPIAN	3 616	6 328
ARMENIAN INSTITUTE	2 792	2 792
ARA SARAFIAN	2 613	2 069
NAYIRI LIBRARY OF ELECTRONIC ARMENIAN DICTIONARIES	24 410	11 753
GEORGES FESTA	5 988	5 988
ASSOCIATION CULTURELLE ARMENIENNE DE MARNE-LA-VALLEE (ACAM)	3 266	3 266
ARMENIAN ASSOCIATION OF WORLD HISTORY	10 849	5 424
ANNE MARIE CARAGEA	5 444	5 444
ARAM - ASSOCIATION POUR LA RECHERCHE DE L'ARCHIVAGE DE LA MÉ	113 225	0
BOSPORUS PERFORMING ARTS ENSAMBLE	21 774	0
RACHEL HARRELL	1 356	1 356
ACTUAL ART NGO	25 314	22 601
ARMENIAN GENERAL BENEVOLENT UNION (AGBU) FRANCE	1 089	1 089
ANDREEA-CAMELIA TANASE	653	653
ASTRIG ATAMIAN	3 266	3 266
ANTONIO MANUEL LOJA NEVES	2 177	0
WIENER MECHITHARISTEN CONGREGATION	0	12 520
NOR HARATCH	0	38 105
SOCIETE BIBLIOPHIQUE ANI	0	2 177
ARMENIAN REVIEW	0	0
MATENAGIR HAYOTS	0	0
INSTITUT TCHOBANIAN	0	762
ANTOINE AGOUDJIAN	0	4 355
ARMENIAN CULTURE AND SOLIDARITY ASSOCIATION	0	2 177
TALINE AIDA PAPAZIAN	0	0
NAYIRI LIBRARY OF ELECTRONIC ARMENIAN DICTIONARIES	0	12 248
VICKEN CHETIRIAN	0	6 260
MANNING CLARK HOUSE	0	0
UNIVERSITA DI BOLOGNA - DISCI	0	0
CHRISTOPHER ATAMIAN	0	0
TALIN SUCIYAN	0	0
FOUNDATION OF CULTURE AND HERITAGE OF POLISH ARMENIANS	0	6 532
ASSOCIATION "LA CILICIE"	0	544
ARSHAK BALAYAN	0	0
ASHOT JOHANNISSYAN RESEARCH INSTITUTE IN THE HUMANITIES	0	6 532
ARMENIAN INTERNATIONAL WOMEN'S ASSOCIATION (AIWA)	0	0
	318 857 0	216 104
CATEGORY 3		
SOCIETE DES ETUDES ARMENIENNES	5 444	5 444
ARMAND FRANJULIEN	8 492	6 532

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

**LITERARY PURPOSES
ARMENIAN**

<u>GRANTED US\$</u>	<u>PAID US\$</u>
13 935 0	11 976

CATEGORY 5

WIENER MECHITHARISTEN CONGREGATION

<u>6 532</u>	<u>6 532</u>
<u>6 532 0</u>	<u>6 532</u>

CATEGORY 6MARIA CLARA FERREIRA ALVES
NANCY GUIRAGOSSIAN
ELISE AGHAZARIAN

817	817
774	774
<u>0</u>	<u>0</u>
<u>1 590 0</u>	<u>1 590</u>

TOTAL LITERARY

<u>340 915 0</u>	<u>236 202</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

CHARITY PURPOSES
ARMENIAN

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
CATEGORY 6		
AMERICAN UNIVERSITY OF ARMENIA (AUA)	9 041	1 808
ROBERT KOCHARIAN	544	544
NEAR EAST FOUNDATION	9 041	9 041
ASSOCIAÇÃO PLATAFORMA GLOBAL PARA OS ESTUDANTES SIRIOS (APGES)	<u>0</u>	<u>0</u>
	<u>18 625 0</u>	<u>11 393</u>
 TOTAL CHARITY	 <u>18 625 0</u>	 <u>11 393</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

**SCIENCE PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 6		
LORIG ZAVEN SABOUDNJIAN	1 175	1 175
ARA STEPAN MELKONIAN	3 490	2 792
NAREG SEFERIAN	904	0
	<u>5 569 0</u>	<u>3 967</u>
TOTAL SCIENCE	<u>5 569 0</u>	<u>3 967</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 5		
CHAMPOLLION	24 692	24 692
CIVIC ROLE RESEARCH PAPER	27 435	13 718
CHAMPOLLION	16 461	24 692
WITH ONE VOICE GLOBAL	0	36 275
ARTS VENTURE FUND	0	77 733
CEL 2 OF 3	0	71 255
OECD (2 OF 2)	0	6 478
TYZE	0	100 433
STEPHEN SPENDER TRUST	0	1 296
	68 588	356 571
CATEGORY 10		
SACRED SOUNDS WOMEN'S CHOIR	0	1 296
	0	1 296
CATEGORY 11		
WALLED CITY MUSIC	96 023	0
GESE	80 934	0
NATIONAL THEATRE OF SCOTLAND	139 920	0
SAGE GATESHEAD	98 767	0
GRAEAE	30 179	0
CONTACT	30 179	0
ROYAL COURT	30 179	0
THEATRE ROYAL, STRATFORD EAST	0	60 891
	506 180	60 891
CATEGORY 15		
SHOREDITCH TOWN HALL	68 588	0
BRITISH COUNCIL	20 576	18 617
GRAEAE THEATRE COMPANY	27 435	27 435
WALLED CITY MUSIC	15 089	27 435
NORTH MUSIC TRUST	27 435	27 435
A MOMENT'S PEACE THEATRE COMPANY	27 435	27 435
GERALDINE PILGRIM COMPANY	27 435	27 435
THE ARCHES	27 435	27 435
CARDBOARD CITIZENS	27 435	27 435
SYNERGY THEATRE PROJECT	27 435	27 435
NATIONAL THEATRE OF SCOTLAND	27 435	27 435
ROYAL COURT THEATRE	27 435	27 435
CONTACT	27 435	27 435
ARTANGEL	27 435	27 435
ENTELECHY	27 435	27 435

GEESE THEATRE COMPANY	27 435	27 435
A VOICE OF MY OWN (MATARASSO)	34 294	34 294
WITH ONE VOICE INTERNATIONAL (STREETWISE OPERA)	27 435	24 692
ARTS ADMIN	9 602	9 602
A VOICE OF MY OWN (MATARASSO)	20 576	34 294
SHOREDITCH TOWN HALL	0	64 778
LIFT	0	129 555
	<u>552 820</u>	<u>699 925</u>

CATEGORY 16

NEW PHILANTHROPY CAPITAL	0	3 887
COLLABORATE (3 OF 3)	0	64 778
BPRC	0	29 798
COMMUNITY SERV VOLUNTEERS	0	77 733
BATTERSEA ART CENTRE	0	12 956
LEGAL EDUCATION F ALLIANCE	0	7 773
	<u>0</u>	<u>196 924</u>

TOTAL EDUCATIONAL	<u>1 127 588</u>	<u>1 315 607</u>

TOTAL WITHOUT INDIVIDUAL	<u>1 127 588</u>	<u>1 315 607</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

CHARITY PURPOSES**UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 4		
INNOVATION UNIT (DESIGN INITIATIVE)	82 306	0
MANCHESTER MIND	32 236	0
NHS CHESHIRE AND WIRRAL	37 038	0
AGE & OPPORTUNITY	18 519	0
BETH JOHNSON FOUNDATION	24 692	0
CENTRE FOR POLICY ON AGEING	21 948	0
POSITIVE AGEING ASSOCIATES (BRISTOL)	42 525	0
WEA SCOTLAND	35 666	0
	<u>294 929</u>	<u>0</u>
CATEGORY 6		
ZOOLOGICAL SOCIETY OF LONDON	109 741	0
	<u>109 741</u>	<u>0</u>
CATEGORY 11		
SOCIAL FINANCE (2 OF 3)	89 165	30 179
CAMPAIGN END LONELINESS	61 729	0
AGE OF NO RETIREMENT	9 602	9 602
FUNDING ECOLOGY OF SOCIAL CHANGE	18 313	16 461
UNUSUAL SUSPECTS	13 718	41 153
HOMELESS LINK - MEAM	82 306	68 588
BRIGHT PURPOSE	27 435	15 089
CREATIVE MULTILINGUALISM DAY - FREE WORLD CENTER	23 320	20 576
KING'S CULTURAL INSTITUTE	26 063	23 320
HOMELSESS LINK - MEAM	0	12 956
SOCIAL FINANCE	0	81 620
THE SHAFTSBURY PARTNERSHIP	0	64 778
	<u>351 651</u>	<u>384 322</u>
TOTAL CHARITY	<u>756 321</u>	<u>384 322</u>
TOTAL WITHOUT INDIVIDUALS	<u>756 321</u>	<u>384 322</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

LITERARY PURPOSES

UNITED KINGDOM BRANCH

	GRANTED US\$	PAID US\$
CATEGORY 1		
NORTH SEA MARINE CLUSTER	0	12 956
	0	12 956
TOTAL LITERARY	0	12 956

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2015

SCIENTIFIC PURPOSES**UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 1		
OAK/PIG SHED TRUST	27 435	0
NEW ECONOMICS FOUNDATION (2 OF 3)	98 767	109 741
FOAM	27 435	41 153
ICAEW	24 692	20 576
THE ECOLOGY TRUST	20 576	20 576
MARINE CONSERVATION SOCIETY	27 435	87 793
CLIENT EARTH	54 870	27 435
EUROPEAN CULTURAL FOUNDATION	0	20 302
NEW ECONO FOUNDATION	0	134 738
OAK/PIG SHED TRUST	0	0
FOAM	0	32 389
COMMON SEAS	0	12 956
CLIENT EARTH	0	11 790
FAUNA AND FLORA INTERNATIO	0	9 069
FORUM FOR THE FUTURE	0	9 717
IEEP	0	9 069
IPSO	0	9 069
MARINE CONSERVATION SOCIET	0	9 069
THAMES ESTUARY PARTNERSHIP	0	9 069
ZOOLOGICAL SOCIETY OF LONDON	0	12 308
COMMUNITY SERVICE VOL	0	12 956
WILDLIFE & COUNTRYSIDE LIN	0	19 433
BOTANIC GARDENS CONSERVATION	0	12 308
BOTANIC GARDENS CONSERVATION	0	2 591
	281 211	634 105
TOTAL SCIENTIFIC	281 211	634 105

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

EDUCATIONAL PURPOSES
PARIS

	GRANTED US\$	PAID US\$
CATEGORY 13		
ASSOCIAÇÃO CAP MAGELLAN	5 444	5 444
	5 444	5 444
CATEGORY 17		
SARINA BASTA	32 661	32 661
DOMINIC NEDELLEC	10 887	10 887
	43 548	43 548
TOTAL EDUCATIONAL	48 992	48 992
TOTAL WITHOUT INDIVIDUAL	5 444	5 444

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2015

LITERARY PURPOSES
PARIS

	GRANTED US\$	PAID US\$
CATEGORY 1		
IST PRESS	5 444	5 444
	5 444	5 444
TOTAL LITERARY	5 444	5 444
TOTAL WITHOUT INDIVIDUAL	5 444	5 444