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EXTENDED TO NOVEMBER 15, 2016  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>THE MCLAIN 8 STRANDS FOUNDATION (US) C/O CLARFELD FINANCIAL ADVISORS LLC</b>		A Employer identification number <b>98-0685900</b>
Number and street (or P O box number if mail is not delivered to street address) <b>520 WHITE PLAINS ROAD, 3RD FLOOR</b>		B Telephone number <b>914-846-0100</b>
City or town, state or province, country, and ZIP or foreign postal code <b>TARRYTOWN, NY 10591</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,485,210.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		186,449.	186,449.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,778.			
b Gross sales price for all assets on line 6a		714,329.			
7 Capital gain net income (from Part IV, line 2)			2,778.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		189,227.	189,227.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		793.	0.	0.	0.
b Accounting fees STMT 3		32,484.	0.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		6,248.	2,948.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		43,702.	43,237.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		83,227.	46,185.	0.	0.
25 Contributions, gifts, grants paid		314,982.			314,982.
26 Total expenses and disbursements Add lines 24 and 25		398,209.	46,185.	0.	314,982.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-208,982.			
b Net investment income (if negative, enter -0-)			143,042.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			143,248.	510,774.	510,774.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8				6,457,289.	5,878,172.	5,974,436.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				6,600,537.	6,388,946.	6,485,210.
17 Accounts payable and accrued expenses						
18 Grants payable				194,253.	194,253.	
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			194,253.	194,253.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			6,406,284.	6,194,693.	
30 Total net assets or fund balances			6,406,284.	6,194,693.		
31 Total liabilities and net assets/fund balances			6,600,537.	6,388,946.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,406,284.
2 Enter amount from Part I, line 27a	2	-208,982.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,197,302.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,609.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,194,693.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE STATEMENT D1</b>		<b>P</b>		
<b>b SEE STATEMENT D1</b>		<b>P</b>		
<b>c CAPITAL GAINS DIVIDENDS</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 595,567.		607,776.	-12,209.
<b>b</b> 104,756.		103,775.	981.
<b>c</b> 14,006.			14,006.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-12,209.
<b>b</b>			981.
<b>c</b>			14,006.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	2,778.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	260,512.	7,138,108.	.036496
2013	110,000.	6,261,149.	.017569
2012	510,182.	4,445,826.	.114755
2011	181,781.	2,866,583.	.063414
2010	0.	1,029,799.	.000000

<b>2</b> Total of line 1, column (d)	<b>2</b>	.232234
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.046447
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	6,864,394.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	318,831.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,430.
<b>7</b> Add lines 5 and 6	<b>7</b>	320,261.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	314,982.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)  
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b  
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).  
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  
3 Add lines 1 and 2  
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  
6 Credits/Payments:  
a 2015 estimated tax payments and 2014 overpayment credited to 2015  
b Exempt foreign organizations - tax withheld at source  
c Tax paid with application for extension of time to file (Form 8868)  
d Backup withholding erroneously withheld  
7 Total credits and payments. Add lines 6a through 6d  
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached  
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax

1	2,861.
2	0.
3	2,861.
4	0.
5	2,861.
6a	6,088.
6b	
6c	
6d	
7	6,088.
8	
9	
10	3,227.
11	0.

3,227. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.  
c Did the foundation file Form 1120-POL for this year?  
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.  
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.  
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities.  
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?  
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T.  
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  
8a Enter the states to which the foundation reports or with which it is registered (see instructions)  
DE  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  
SEE STATEMENT 9  
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV  
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  
STMT 10

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b		X
9		X
10	X	

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CLARFELD FINANCIAL ADVISORS, LLC Telephone no. ► 914-846-0100 Located at ► 520 WHITE PLAINS ROAD, 3RD FLOOR, TARRYTOWN, NY ZIP+4 ► 10591		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► UNITED KINGDOM	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>B. HARDY MCLAIN</b>	<b>PRESIDENT</b>			
<b>C/O WITHERS LLP, 16 OLD BAILEY</b>				
<b>LONDON, EC4M, 7EG, UNITED KINGDOM</b>	<b>0.00</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>
<b>HELLE MCLAIN</b>	<b>SECRETARY</b>			
<b>C/O WITHERS LLP, 16 OLD BAILEY</b>				
<b>LONDON, EC4M, 7EG, UNITED KINGDOM</b>	<b>0.00</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>
<b>CHRIS FLETCHER</b>	<b>DIRECTOR</b>			
<b>4 UPPER NEWPORT PLAZA, STE. 100</b>				
<b>NEWPORT BEACH, CA 92660-2629</b>	<b>0.00</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

**Total number of other employees paid over \$50,000** 0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,712,911.
b	Average of monthly cash balances	1b	256,017.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	6,968,928.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,968,928.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	104,534.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,864,394.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	343,220.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	343,220.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,861.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,861.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	340,359.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	340,359.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	340,359.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	314,982.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	314,982.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	314,982.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				340,359.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	30,816.			
d From 2013				
e From 2014				
f Total of lines 3a through e	30,816.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	314,982.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				314,982.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	25,377.			25,377.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,439.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	5,439.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	5,439.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



## THE MCLAIN 8 STRANDS FOUNDATION (US)

Form 990-PF (2015)

C/O CLARFELD FINANCIAL ADVISORS LLC

98-0685900 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BARNARDO'S TANNERS LANE BARKINGSIDE, ILFORD, ESSEX, UNITED KINGDOM IG6 1QG	NONE	FOREIGN PUBLIC CHARITY	SOCIAL	14,860.
DUKE UNIVERSITY  DURHAM, NC 27708	NONE	PUBLIC 501(C)3 ORGANIZATION	EDUCATIONAL	25,000.
MEDICAL AID INTERNATIONAL UNIT 3, FIRS FARM STAGSDEN BEDFORDSHIRE, UNITED KINGDOM MK43 8TB	NONE	FOREIGN PUBLIC CHARITY	MEDICAL	29,721.
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE	PUBLIC 501(C)3 ORGANIZATION	EDUCATIONAL	10,000.
RIDERS FOR HEALTH THE DRUMMONDS SPRING HILL, PITSFORD, NORTHAMPTON, UNITED KINGDOM NN6 9AA	NONE	FOREIGN PUBLIC CHARITY	MEDICAL	100,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	314,982.
b Approved for future payment				
NONE				
Total			▶ 3b	0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1        | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
|----------|--|-------|----|
|          |  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

<input checked="checked" type="checkbox"/> Yes	<input type="checkbox"/> No
--	-----------------------------

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN
------

DONNA M. CUIFFO

FINANCIAL ADVISORS LLC

16/16

P00575761

Firm's name ► CLARFELD FINANCIAL ADVISORS LLC

Firm's EIN ▶ 46-3179237

Firm's address ▶ 520 WHITE PLAINS ROAD, 3RD FLOOR  
TARRYTOWN, NY 10591-5112

Phone no. 914-846-0100

Form **990-PF** (2015)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS	85.	0.	85.	85.	85.
COUTTS	23.	0.	23.	23.	23.
CREDIT SUISSE	200,347.	14,006.	186,341.	186,341.	186,341.
TO PART I, LINE 4	200,455.	14,006.	186,449.	186,449.	186,449.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	793.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	793.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,484.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	32,484.	0.	0.	0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	3,300.	0.	0.	0.
FOREIGN TAXES	2,948.	2,948.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,248.	2,948.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	43,237.	43,237.	0.	0.	
BANK SERVICE CHARGES	100.	0.	0.	0.	
REPRESENTATION FEES	365.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	43,702.	43,237.	0.	0.	

## FOOTNOTES

STATEMENT 6

PART II, BALANCE SHEET, LINE 18:

DUKE UNIVERSITY - \$40,000

PRINCETON UNIVERSITY - \$60,000

WESTMINSTER SCHOOL 60,000 STERLING POUNDS



FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED FOREIGN EXCHANGE RATE LOSSES	2,609.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,609.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
55,774.188 SHS DOUBLELINE TOTAL RETURN BOND FUND	COST	616,983.	601,246.
18,030.647 SHS DOUBLELINE EMERGING MARKETS FIXED	COST	187,458.	168,767.
13,119.781 SHS CLEARBRIDGE TACTICAL DIVIDEND	COST	230,570.	206,243.
14,079.650 SHS LOOMIS SAYLES BOND FUND INSTL	COST	209,199.	181,346.
23,575.107 SHS METROPOLITAN WEST TOTAL RETURN BOND	COST	250,021.	250,368.
27,451.715 SHS LOOMIS SAYLES STRATEGIC ALPHA	COST	274,405.	259,144.
3,310.426 SHS ISHARES TR CORE S&P 500 ETF	COST	569,184.	678,207.
8,461 SHS ISHARES TR MSCI EMERGING MKTS ETF	COST	326,613.	272,360.
16,362 SHS ISHARES TR MSCI EAFE ETF	COST	946,666.	960,777.
5,040 SHS ISHARES TR RUSSELL 2000 INDEX FD	COST	451,003.	567,605.
8,890 SHS ISHARES TR MSCI USA MINIMUM VOLATILITY	COST	300,091.	371,780.
15,248 SHS POWERSHARES EXCHANGE-TRADED FD	COST	288,784.	313,346.
2,380 SHS VANGUARD INDEX FDS VANGUARD REIT ETF	COST	156,422.	189,757.
50,025.564 SHS BLACKROCK STRATEGIC INCOME OPPT	COST	518,283.	488,750.
13,036.296 SHS HARTFORD WORLD BOND FUND CLASS I	COST	139,984.	131,536.
24,934.708 SHS RIVERNORTH DOUBLE LINE STRATEGIC INCOME FUND CLASS I	COST	274,100.	254,334.
3,883 SHS POWERSHARES DB COMMODITY INDEX	COST	100,091.	51,877.
963 SHS ISHARES TR GLOBAL ENERGY ETF	COST	38,315.	26,993.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,878,172.	5,974,436.

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FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	9
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EXPLANATION

AS THE ORGANIZATION DOES NOT CARRY OUT ACTIVITIES WITHIN THE STATE OF DELAWARE, IT HAS NO REQUIREMENT TO FURNISH A COPY OF THE FORM 990-PF TO THE ATTORNEY GENERAL OF DELAWARE.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTORADDRESS

B. HARDY MCLAIN

C/O WITHERS LLP, 16 OLD BAILEY  
LONDON, EC4M, UNITED KINGDOM 7EG

**Part XV** Supplementary Information

**3 • Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. PAUL'S BOYS' SCHOOL LONSDALE ROAD LONDON, UNITED KINGDOM SW13 9JT	NONE	FOREIGN PUBLIC CHARITY	EDUCATIONAL	3,715.
UCLA ANDERSON SCHOOL OF MANAGEMENT MULLIN MANAGEMENT COMMONS SUITE F301 LOS ANGELES, CA 90095	NONE	PUBLIC 501(C)3 ORGANIZATION	EDUCATIONAL	15,650.
WOMEN FOR WOMEN INTERNATIONAL 32-36 LOMAN STREET LONDON, UNITED KINGDOM SE1 0EH	NONE	FOREIGN PUBLIC CHARITY	EDUCATIONAL	35,043.
CANCER RESEARCH UK 407 ST. JOHN STREET LONDON, UNITED KINGDOM EC1V 4AD	NONE	FOREIGN PUBLIC CHARITY	MEDICAL	15,932.
NEW STORY 870 MARKET STREET, SUITE 1246 SAN FRANCISCO, CA 94102	NONE	PUBLIC 501(C)3 ORGANIZATION	SOCIAL	10,000.
TAXPAYERS' ALLIANCE 55 TUFTON STREET LONDON, UNITED KINGDOM SW1P 3QL	NONE	FOREIGN PUBLIC CHARITY	SOCIAL	5,201.
SHINE 42 PARK ROAD PETERBOROUGH, UNITED KINGDOM PE1 2UQ	NONE	FOREIGN PUBLIC CHARITY	MEDICAL	14,860.
MIDDLE EAST CHILDREN'S ALLIANCE 1101 EIGHTH STREET, SUITE 100 BERKELEY, CA 94710	NONE	PUBLIC 501(C)3 ORGANIZATION	SOCIAL	25,000.
OPERATION NEW LIFE 2615 WEST 15TH STREET LITTLE ROCK, AR 72202	NONE	FOREIGN PUBLIC CHARITY	MEDICAL	10,000.
Total from continuation sheets				135,401.