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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation GARDNER GROUT FOUNDATION		A Employer identification number 95-7106955
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 213-486-9621
333 S. HOPE STREET, 34TH FLOOR		
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90071		
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 47,789,122.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	2,793,532.			
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	992,495.	992,495.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,674,122.			
b	Gross sales price for all assets on line 6a 7,646,390.				
7	Capital gain net income (from Part IV, line 2)		1,674,122.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	5,460,149.	2,666,617.		
13	Compensation of officers, directors, trustees, etc.	152,759.	40,000.		112,759.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT. 1	4,413.	NONE	NONE	4,413.
b	Accounting fees (attach schedule) STMT. 2	2,500.	1,250.	NONE	1,250.
c	Other professional fees (attach schedule) STMT. 3	210,856.	210,856.		
17	Interest				
18	Fees (attach schedule) (see instructions) STMT. 4	89,517.	19,150.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT. 5	434.	424.		10.
24	Total operating and administrative expenses Add lines 13 through 23	460,479.	271,680.	NONE	118,432.
25	Contributions, gifts, grants paid	2,131,850.			2,131,850.
26	Total expenses and disbursements Add lines 24 and 25	2,592,329.	271,680.	NONE	2,250,282.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,867,820.			
b	Net investment income (if negative, enter -0-)		2,394,937.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,517,462.	613,879.	613,879.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 6	36,458,473.	40,220,064.	47,175,243.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	37,975,935.	40,833,943.	47,789,122.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒			
	27 Capital stock, trust principal, or current funds	37,975,935.	40,833,943.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	37,975,935.	40,833,943.		
31 Total liabilities and net assets/fund balances (see instructions)	37,975,935.	40,833,943.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,975,935.
2 Enter amount from Part I, line 27a	2	2,867,820.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	34,184.
4 Add lines 1, 2, and 3	4	40,877,939.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	43,996.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,833,943.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,646,390.		5,972,271.	1,674,119.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,674,119.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,674,119.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,882,877.	45,696,520.	0.041204
2013	1,760,975.	40,030,507.	0.043991
2012	919,304.	33,926,902.	0.027097
2011	2,008,869.	31,514,930.	0.063743
2010	1,156,580.	27,888,904.	0.041471

2 Total of line 1, column (d)	2	0.217506
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043501
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	48,148,614.
5 Multiply line 4 by line 3	5	2,094,513.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,949.
7 Add lines 5 and 6	7	2,118,462.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	2,250,282.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 23,949.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2		3 23,949.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 NONE
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5 23,949.
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 58,534.	
b Exempt foreign organizations - tax withheld at source	6b NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c NONE	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7 58,534.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 34,585.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 34,585. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
13		X	
14	The books are in care of <u>CAPITAL GUARDIAN TRUST COMPANY</u> Telephone no <u>(949) 975-6711</u> Located at <u>6455 IRVINE CENTER DRIVE, C-2, IRVINE, CA</u> ZIP+4 <u>92618</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Capital Guardian Trust Company	Co-Trustee			
333 South Hope Street, Los Angeles, CA 90071	40	72,759	-0-	-0-
L G Brigham and E B Huyck	Co-Trustee			
333 South Hope Street, Los Angeles, CA 90071	40	40,000	-0-	-0-
C B Markovich and L B Hambleton	Co-Trustee			
333 South Hope Street, Los Angeles, CA 90071	40	40,000	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program related investments See instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	47,525,622.
b	Average of monthly cash balances	1b	1,356,220.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	48,881,842.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	48,881,842.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	733,228.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,148,614.
6	Minimum investment return. Enter 5% of line 5	6	2,407,431.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,407,431.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	23,949.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	23,949.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,383,482.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	2,383,482.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,383,482.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,250,282.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,250,282.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	23,949.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,226,333.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,383,482.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,117,577.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>2,250,282.</u>				
a Applied to 2014, but not more than line 2a			2,117,577.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				132,705.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				2,250,777.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplemental Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST	NONE	PUBLIC CHAR	PROGRAM SUPPORT	
Total				3a
b Approved for future payment				
Total				3b

44 253-3

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	992,445.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,674,122.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				2,666,567.		
13 Total Add line 12, columns (b), (d), and (e)					13	2,666,567.

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations.

- | | | | |
|--|-------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | Yes | No |
| | | | |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

05/11/2016
Date

▶ Vice President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KELLY KOWALCZYK

Preparer's Signature _____

Date

05/11/2016

Check ☐ if self employed

PTIN	
------	--

P01387686

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's address ► 155 N. WACKER DRIVE

Firm's EIN ▶ 34-6565596

Phone no 312-879-5179

Form **990-PF** (2015)

Schedule of Contributors

OMB No 1545-0047

2015

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

GARDNER GROUT FOUNDATION

95-7106955

Organization type (check one)

Filers of

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
GARDNER GROUT FOUNDATION

Employer identification number
95-7106955

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELIZABETH Q. GROUT CLT 333 S. HOPE ST., 52ND FLOOR LOS ANGELES, CA 90071	\$ 2,793,532.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)



CAPITAL GROUPSM

Private Client Services Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
Cash and Cash Equivalents									
SSGA US GOV MONEY MARKET FUND	521,587	1.00	521,587	1.00	521,587	1.1	0	0	0.0
SSGA US GOV MONEY MARKET FUND - INCOME	92,292	1.00	92,292	1.00	92,292	0.2	0	0	0.0
Total Cash and Cash Equivalents			613,879		613,879	1.3	0	0	0.0
Fixed Income									
MUTUAL FUNDS									
AMERICAN HIGH-INCOME TRUST CL F2	182,915	11.08	2,025,834	9.35	1,710,251	3.6	(315,584)	121,914	7.1
CAPITAL GROUP CORE BOND FUND	893,653	10.10	9,027,220	10.08	9,008,025	18.8	(19,195)	145,665	1.6
CAPITAL WORLD BOND FUND CL F2	71,898	20.20	1,452,084	18.88	1,357,427	2.8	(94,657)	11,935	0.9
SHORT TERM BOND FD OF AMERICA INC CL F2	80,691	10.00	807,145	9.92	800,459	1.7	(6,686)	7,368	0.9
TOTAL MUTUAL FUNDS			13,312,283		12,876,162	26.9	(436,122)	286,882	2.2
Total Fixed Income			13,312,283		12,876,162	26.9	(436,122)	286,882	2.2
Equity									
ENERGY									
CHEVRON CORP	3,840	96.11	369,068	89.96	345,446	0.7	(23,621)	16,435	4.8
COLUMBIA PIPELINE GROUP INC	16,375	19.14	313,469	20.00	327,500	0.7	14,031	8,188	2.5
CONOCOPHILLIPS	3,600	67.45	242,805	46.69	168,084	0.4	(74,721)	10,656	6.3
ENBRIDGE INC US\$	1,690	48.55	82,045	33.19	56,091	0.1	(25,954)	2,685	4.8
EOG RESOURCES INC	1,905	46.12	87,863	70.79	134,855	0.3	46,992	1,276	1.0
EXXON MOBIL CORP	2,400	73.10	175,436	77.95	187,080	0.4	11,644	7,008	3.8





CAPITAL GROUP™

Private Client Services Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number: XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
HALLIBURTON CO	2,905	26.51	76,998	34.04	98,886	0.2	21,888	2,092	2.1
KINDER MORGAN INC	10,715	36.57	391,868	14.92	159,868	0.3	(231,999)	21,859	13.7
OCCIDENTAL PETROLEUM CORP	2,685	67.16	180,328	67.61	181,533	0.4	1,205	8,055	4.4
SCHLUMBERGER LTD	5,430	41.37	224,621	69.75	378,743	0.8	154,122	10,860	2.9
TOTAL ENERGY			2,144,498		2,038,086	4.3	(106,413)	89,114	4.4
MATERIALS									
DOW CHEMICAL CO	4,780	40.32	192,722	51.48	246,074	0.5	53,352	8,795	3.6
MONSANTO CO NEW COM	2,875	63.13	181,499	98.52	283,245	0.6	101,746	6,210	2.2
PRAXAIR INC	2,300	129.51	297,877	102.40	235,520	0.5	(62,357)	6,578	2.8
TOTAL MATERIALS			672,098		764,839	1.6	92,741	21,583	2.8
INDUSTRIALS									
BOEING CO	3,535	97.24	343,755	144.59	511,126	1.1	167,370	15,413	3.0
CATERPILLAR INC	1,945	84.69	164,726	67.96	132,182	0.3	(32,544)	5,991	4.5
DANAHER CORP	4,585	30.26	138,754	92.88	425,855	0.9	287,101	2,476	0.6
EATON CORP PLC	6,955	49.54	344,555	52.04	361,938	0.8	17,383	15,301	4.2
HEXCEL CORP	7,245	41.93	303,773	46.45	336,530	0.7	32,757	2,898	0.9
IDEX CORP	2,315	60.31	139,628	76.61	177,352	0.4	37,724	2,963	1.7
NIELSEN HOLDINGS PLC	8,770	29.66	260,101	46.60	408,682	0.9	148,581	9,822	2.4
NORFOLK SOUTHERN CORP	4,410	60.25	265,682	84.59	373,042	0.8	107,360	10,408	2.8
SIEMENS AG ADR	1,030	106.36	109,549	96.18	99,060	0.2	(10,489)	2,845	2.9
TOWERS WATSON & COMPANY CL A	3,530	111.91	395,057	128.46	453,464	0.9	58,407	2,118	0.5
UNITED TECHNOLOGIES CORP	4,085	69.24	282,828	96.07	392,446	0.8	109,618	10,458	2.7



CAPITAL GROUP

Private Client Services Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
WASTE CONNECTIONS INC	8,220	42.10	346,040	56.32	462,950	1.0	116,911	4,768	1.0
WASTE MANAGEMENT INC	2,125	53.45	113,589	53.37	113,411	0.2	(178)	3,273	2.9
TOTAL INDUSTRIALS			3,208,039		4,248,039	8.9	1,040,001	88,732	2.1
CONSUMER DISCRETIONARY									
CARNIVAL CORP COMMON PAIRED STOCK	3,270	30.44	99,538	54.48	178,150	0.4	78,611	3,924	2.2
CHARTER COMMUNICATIONS INC CL A	1,610	155.58	250,490	183.10	294,791	0.6	44,301	0	0.0
COMCAST CORP CL A (NEW)	10,305	17.96	185,124	56.43	581,511	1.2	396,387	10,305	1.8
DAIMLER AG ADR	1,045	70.24	73,397	83.68	87,446	0.2	14,049	2,049	2.3
DELPHI AUTOMOTIVE PLC	1,355	55.08	74,627	85.73	116,164	0.2	41,537	1,355	1.2
HOME DEPOT INC	3,595	34.99	125,778	132.25	475,439	1.0	349,661	8,484	1.8
LAS VEGAS SANDS CORP	2,610	54.99	143,517	43.84	114,422	0.2	(29,095)	6,786	5.9
NEWELL RUBBERMAID INC	15,740	21.64	340,638	44.08	693,819	1.5	353,181	11,962	1.7
NIKE INC CL B	4,200	28.34	119,009	62.50	262,500	0.5	143,491	2,688	1.0
NORWEGIAN CRUISE LINE HOLDINGS LTD	3,000	33.25	99,762	58.60	175,800	0.4	76,038	0	0.0
PANERA BREAD CO CL A	1,700	180.91	307,553	194.78	331,126	0.7	23,573	0	0.0
PRICELINE GROUP INC/THE	90	1,039.79	93,582	1,274.95	114,746	0.2	21,164	0	0.0
SCRIPPS NETWORKS INTERACTIVE CL A	4,330	52.27	226,334	55.21	239,059	0.5	12,726	3,984	1.7
SIRIUS XM HOLDINGS INC	41,340	3.16	130,570	4.07	168,254	0.4	37,684	0	0.0
STARBUCKS CORP	5,720	34.06	194,841	60.03	343,372	0.7	148,531	4,576	1.3
TIME WARNER CABLE INC	440	156.81	68,998	185.59	81,660	0.2	12,661	1,320	1.6





CAPITAL GROUP™

Private Client Services

Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	Total Net Assets	% of	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
VIACOM INC CLASS B	3,570	70.29	250,942	41.16	146,941	0.3		(104,001)	5,712	3.9
YUM BRANDS INC	3,205	78.08	250,249	73.05	234,125	0.5		(16,123)	5,897	2.5
TOTAL CONSUMER DISCRETIONARY			3,034,948		4,639,324	9.7		1,604,376	69,043	1.5
CONSUMER STAPLES										
COCA-COLA CO	1,760	42.28	74,411	42.96	75,610	0.2		1,199	2,323	3.1
CVS HEALTH CORPORATION	1,090	103.53	112,849	97.77	106,569	0.2		(6,280)	1,853	1.7
DIAGEO PLC SPONSORED ADR	3,280	116.19	381,117	109.07	357,750	0.7		(23,367)	11,198	3.1
MEAD JOHNSON NUTRITION CO - A	660	99.73	65,821	78.95	52,107	0.1		(13,714)	1,089	2.1
MONDELEZ INTERNATIONAL INC	1,820	36.22	65,912	44.84	81,609	0.2		15,697	1,238	1.5
NESTLE NAM SPON ADR	4,080	41.91	170,988	74.42	303,634	0.6		132,646	7,793	2.6
PHILIP MORRIS INTERNATIONAL INC	4,505	70.17	316,131	87.91	396,035	0.8		79,903	18,380	4.6
PROCTER & GAMBLE CO	6,775	76.67	519,410	79.41	538,003	1.1		18,593	17,967	3.3
UNILEVER PLC ADR AMER SHS SPON	6,900	41.49	286,313	43.12	297,528	0.6		11,215	8,977	3.0
TOTAL CONSUMER STAPLES			1,992,952		2,208,843	4.6		215,892	70,818	3.2
HEALTH CARE										
ABBVIE INC	2,660	48.01	127,714	59.24	157,578	0.3		29,864	6,065	3.9
AMERISOURCEBERGEN CORP	3,265	73.31	239,357	103.71	338,613	0.7		99,256	4,440	1.3
ASTRAZENECA PLC ADR	8,170	35.52	290,218	33.95	277,372	0.6		(12,847)	11,275	4.1
BRISTOL-MYERS SQUIBB CO	1,190	23.79	28,310	68.79	81,860	0.2		53,550	1,809	2.2
CERNER CORP	5,335	12.86	68,595	60.17	321,007	0.7		252,412	0	0.0
EXPRESS SCRIPTS HOLDING CO	5,540	48.07	266,300	87.41	484,251	1.0		217,952	0	0.0
GILEAD SCIENCES INC	4,615	23.62	109,026	101.19	466,992	1.0		357,966	7,938	1.7
ILLUMINA INC	540	192.98	104,209	191.95	103,650	0.2		(559)	0	0.0
INCYTE CORP	2,130	67.15	143,028	108.45	230,999	0.5		87,970	0	0.0
LILLY ELI & CO	3,910	83.93	328,162	84.26	329,457	0.7		1,294	7,976	2.4



CAPITAL GROUP™

Private Client Services

Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
MEDTRONIC PLC	4,590	74.85	343,565	76.92	353,063	0.7	9,498	6,977	2.0
NOVO NORDISK A/S CL B ADR	3,775	157.5	594,713	58.08	219,252	0.5	159,781	2,012	0.9
ST JUDE MEDICAL	5,930	63.49	376,501	61.77	366,296	0.8	(10,205)	6,879	1.9
UNITEDHEALTH GROUP INC	1,330	27.01	35,921	117.64	156,461	0.3	120,540	2,660	1.7
TOTAL HEALTH CARE			2,520,378		3,886,851	8.1	1,366,472	58,030	1.5
FINANCIALS									
ACE LTD	2,280	75.92	173,088	116.85	266,418	0.6	93,330	6,110	2.3
AMERICAN TOWER CORP	2,595	40.74	105,714	96.95	251,585	0.5	145,871	5,086	2.0
AON PLC	2,315	66.83	154,714	92.21	213,466	0.4	58,752	2,778	1.3
CME GROUP INC	4,480	57.13	255,927	90.60	405,888	0.8	149,961	8,960	2.2
CROWN CASTLE INTERNATIONAL CORP	1,200	86.08	103,293	86.45	103,740	0.2	447	4,248	4.1
DISCOVER FINANCIAL SERVICES	5,725	59.06	338,111	53.62	306,975	0.6	(31,137)	6,412	2.1
GOLDMAN SACHS GROUP INC	2,510	112.78	283,075	180.23	452,377	0.9	169,302	6,526	1.4
IRON MOUNTAIN INCORPORATED	11,487	25.84	296,871	27.01	310,264	0.6	13,393	22,285	7.2
JPMORGAN CHASE & CO	6,380	35.75	228,058	66.03	421,271	0.9	193,213	11,229	2.7
MARSH & MCLENNAN COS INC	10,120	37.44	378,852	55.45	561,154	1.2	182,302	12,549	2.2
MOODYS CORP	1,685	107.10	180,458	100.34	169,073	0.4	(11,385)	2,494	1.5
PACWEST BANCORP	2,500	46.84	117,091	43.10	107,750	0.2	(9,341)	5,000	4.6
PNC FINANCIAL SERVICES GROUP INC	2,775	86.38	239,695	95.31	264,485	0.6	24,790	5,661	2.1
WELLS FARGO & CO (NEW)	8,020	49.11	393,880	54.36	435,967	0.9	42,087	12,030	2.8
TOTAL FINANCIALS			3,248,828		4,270,414	8.9	1,021,585	111,368	2.6





CAPITAL GROUP™

Private Client Services Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number: XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Annual Yield(%)
INFORMATION TECHNOLOGY									
ACCENTURE PLC US\$	1,965	55.23	108,519	104.50	205,343	0.4	96,823	4,323	2.1
ALPHABET INC CL A	135	127.45	17,205	778.01	105,031	0.2	87,826	0	0.0
ALPHABET INC CL C	406	192.53	78,169	758.88	308,105	0.6	229,936	0	0.0
APPLE INC	2,870	21.41	61,447	105.26	302,096	0.6	240,649	5,970	2.0
AUTOMATIC DATA PROCESSING INC	5,870	70.71	415,040	84.72	497,306	1.0	82,266	12,444	2.5
AVAGO TECHNOLOGIES LTD	2,695	49.75	134,078	145.15	391,179	0.8	257,102	4,743	1.2
BROADCOM CORP	4,960	27.00	133,902	57.82	286,787	0.6	152,886	2,778	1.0
INTERNATIONAL BUSINESS MACHINES CORP	840	138.03	115,946	137.62	115,601	0.2	(346)	4,368	3.8
JABIL CIRCUIT INC	10,290	19.27	198,268	23.29	239,654	0.5	41,386	3,293	1.4
JACK HENRY & ASSOC INC	7,820	34.54	270,087	78.06	610,429	1.3	340,343	7,820	1.3
MICROSOFT CORP	6,985	28.36	198,129	55.48	387,528	0.8	189,399	10,058	2.6
ORACLE CORP	2,770	25.55	70,766	36.53	101,188	0.2	30,422	1,662	1.6
TEXAS INSTRUMENTS INC	7,290	35.21	256,688	54.81	399,565	0.8	142,877	11,081	2.8
VERISIGN INC	3,050	46.05	140,444	87.36	266,448	0.6	126,004	0	0.0
VISA INC CL A	5,260	36.92	194,210	77.55	407,913	0.9	213,703	2,946	0.7
XILINX INC	1,530	49.05	75,040	46.97	71,864	0.2	(3,176)	1,897	2.6
TOTAL INFORMATION TECHNOLOGY			2,467,938		4,696,038	9.8	2,228,100	73,383	1.6
TELECOMMUNICATION SERVICES									
VERIZON COMMUNICATIONS	6,600	49.47	326,506	46.22	305,052	0.6	(21,454)	14,916	4.9
TOTAL TELECOMMUNICATION SERVICES			326,506		305,052	0.6	(21,454)	14,916	4.9



CAPITAL GROUP™

Private Client Services

Detailed Holdings List by Sector

GARDNER GROUT FOUNDATION

Account Number: XXXX73600

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income Yield(%)
UTILITIES								
NATIONAL GRID PLC - SP ADR	1,615	55.89	90,261	69.54	112,307	0.2	22,046	5,312
TOTAL UTILITIES			90,261		112,307	0.2	22,046	5,312
MUTUAL FUNDS								
EMERGING MARKETS GROWTH FUND INC	162,915	8.21	1,337,266	5.58	909,066	1.9	(428,200)	27,858
EUROPACIFIC GROWTH FUND CL F2	87,121	40.98	3,570,552	45.25	3,942,233	8.2	371,681	80,500
NEW WORLD FUND CL F2	31,307	48.94	1,532,225	49.88	1,561,573	3.3	29,348	14,745
SMALLCAP WORLD FUND CL F2	16,260	46.82	761,292	44.06	716,416	1.5	(44,876)	0
TOTAL MUTUAL FUNDS			7,201,334		7,129,287	14.9	(72,047)	123,104
Total Equity			26,907,781		34,299,081	71.8	7,391,299	725,402
Total Net Assets			40,833,943		47,789,121	100.0	6,955,177	1,012,284



GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	4,413.			4,413.
TOTALS	4,413.	NONE	NONE	4,413.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX SERVICE FEE	2,500.	1,250.		1,250.
TOTALS	2,500.	1,250.	NONE	1,250.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER PROFESSIONAL FEES	79,104.	79,104.
INVESTMENT MGMT FEES-SUBJECT T	131,752.	131,752.
	-----	-----
TOTALS	210,856.	210,856.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	8,228.	8,228.
FEDERAL TAX PAYMENT - PRIOR YE	11,833.	
FEDERAL ESTIMATED TAXES	58,534.	
FOREIGN TAXES ON QUALIFIED FOR	8,457.	8,457.
FOREIGN TAXES ON NONQUALIFIED	2,465.	2,465.
	-----	-----
TOTALS	89,517.	19,150.
	=====	=====

GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER EXPENSES	434.	424.	10.
TOTALS	----- 434. =====	----- 424. =====	----- 10. =====

GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CORPORATE STOCK	40,220,064.	47,175,243.
	-----	-----
TOTALS	40,220,064.	47,175,243.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
NONDIVIDEND DISTRIBUTIONS	26,619.
PY RIC	7,565.

TOTAL	34,184.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

RETURN OF CAPITAL ADJUSTMENTS
CY RIC

28,821.

15,175.

TOTAL

43,996.

GARDNER GROUT FOUNDATION

FORM 990PF, PART XV - LINES 2a - 2d

95-7106955.

RECIPIENT NAME:

BARBARA BREWER, CGTC

ADDRESS:

333 S. Hope Street

Los Angeles, CA 90071

RECIPIENT'S PHONE NUMBER: 213.486.9621

FORM, INFORMATION AND MATERIALS:

Letter to Barbara Brewer

SUBMISSION DEADLINES:

None

RESTRICTIONS OR LIMITATIONS ON AWARDS:

None

STATEMENT 9

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
350 Eugene c/o Community Alliance of Lane County Attention: Michael Carrigan Program Director 458 Blair Boulevard Eugene, OR 97402	NONE	PC	GENERAL	\$5,000 00	12/22/2015	Constance Markovich	93-0691194
Alzheimer's Association, Orange Chapter Attn: Jim McAleer, President & CEO 17771 Cowan, Suite 200 Irvine, CA 92614	NONE	PC	GENERAL	\$20,000 00	11/16/2015	Louise Brigham	95-3702013
American Museum of Natural History Attn: Elizabeth H. Evans Development Coordinator Central Park West at 79th Street New York, NY 10024	NONE	PC	GENERAL	\$10,000 00	7/1/2015	Constance Markovich	13-6162659
Animal Shelter of the Wood River Valley Attn: Brooke Bonner Development Director P O Box 1496 Hailey, ID 83333	NONE	PC	GENERAL	\$5,000 00	11/12/2015	Elizabeth Huyck	82-0351171
Aquatics Foundation of Southern Oregon Attn: Keith Massie P O Box 623 Ashland, OR 97520	NONE	PC	ASHLAND WATER POLO	\$5,000 00	12/22/2015	Constance Markovich	93-1124614
Asante Foundations Attn: Floyd Harmon Attn: Executive Director 2600 Siskiyou Boulevard, Suite 100 Medford, OR 97504	NONE	SO-I	PROGRAMS AT ASANTE ASHLAND COMMUNITY HOSPITAL	\$10,000 00	12/3/2015	Constance Markovich	93-6087366
Ashland Family YMCA Attn: Pamela Garrett 540 YMCA Way Ashland, OR 97520	NONE	PC	GENERAL	\$7,000 00	12/7/2015	Constance Markovich	93-0388976
Ashland High School Attention: Jennifer Grisham Office Manager 201 South Mountain Avenue Ashland, OR 97520	NONE	PC	SOLELY FOR SPEECH AND DEBATE STUDENTS	\$60,000 00	12/23/2015	Constance Markovich	93-6000507
Ashland Independent Film Festival Anne Ashbey Pierotti, Executive Director P O Box 218 Ashland, OR 97520	NONE	PC	GENERAL	\$5,000 00	4/7/2015	Constance Markovich	93-1281951

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Blaine County Recreation District Attention: Megan Stevenson Development Manager 1050 Fox Acres Road, Suite 107 Hailey, ID 83333	NONE	PC	GENERAL	\$5,000 00	12/21/2015	Elizabeth Huyck	82-0336498
California Arts Council Bowers Museum of Cultural Art Attn: Peter C. Keller, Ph D, President 2002 North Main Street Santa Ana, CA 92706	NONE	PC	PLEIN AIR ART COLLECTION	\$10,000 00	11/16/2015	Louise Brigham	33-0106161
Cambia Health Foundation Attention: Angela Hult Executive Director 100 SW Market Street, MS 15A Portland, OR 97201	NONE	PF	SOJOURNS PROGRAM	\$5,000 00	12/22/2015	Constance Markovich	32-0200578
Catalina Conservancy Attn: Bob Reid, Chief Development & Communications Officer 330 Golden Shore, Suite 170 Long Beach, CA 90802	NONE	PC	GENERAL	\$10,000 00	11/12/2015	Elizabeth Huyck	23-7228407
Center For Food Safety Attn: Rebecca Spector West Coast Director 917 SW Oak Street, Suite 300 Portland, OR 97205	NONE	PC	GENERAL	\$10,000 00	12/11/2015	Constance Markovich	52-2165893
Children's Hospital Los Angeles Attn: Tin Pham, Foundation Controller 4650 West Sunset Blvd., Mailstop #29 Los Angeles, CA 90027	NONE	PC	CHILDREN'S FUND	\$20,000 00	12/8/2015	Lucinda Hambleton	95-1690977
Children's Hospital Los Angeles Attention: Michael Sampiano Director 4650 Sunset Blvd., MS 29 Los Angeles, CA 90027	NONE	PC	SPIN OUT AUTISM	\$1,000 00	4/7/2015	Lucinda Hambleton	95-1690977
Christopher Reeve Foundation Attn: Aimee Hunnewell Vice President of Development 636 Morris Turnpike, Suite 3A Short Hills, NJ 07078	NONE	PC	GENERAL	\$10,000 00	12/22/2015	Constance Markovich	22-2939536
Coastal Ranches Conservancy Attention: Adam Rhodes 1482 E. Valley Rd., Ste 703 Santa Barbara, CA 93108	NONE	PC	GENERAL	\$1,000 00	12/21/2015	Lucinda Hambleton	68-0554135

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Crystal Cove Alliance Attn: Laura Davick, Director of External Affairs #5 Crystal Cove Newport Coast, CA 92657	NONE	PC	GENERAL	\$75,000.00	11/16/2015	Louise Brigham	33-0878633
Dartmouth College Attn: Heidi Anderson Director of Parents and Grandparents Fund 6066 Development Office Hanover, NH 03755	NONE	GROUP - Depends on Various Factors	MOOSILAUKE RAVINE LODGE	\$40,000.00	12/3/2015	Constance Markovich	02-0222111
Disabled Sports Eastern Sierra Attention: Andy Geisel #1 Minaret Road Mammoth Lakes, CA 93546	NONE	PC	GENERAL	\$2,000.00	12/8/2015	Lucinda Hambleton	31-1732524
Doctors Without Borders Attn: Mary Sexton Director of Major Gifts 333 Seventh Avenue, 2nd Floor New York, NY 10001	NONE	PC	GENERAL	\$20,000.00	12/3/2015	Constance Markovich	13-3433452
Dream Foundation Attn: Carol Brown, VP Major and Planned Gifts 1528 Chapala Street, Suite 304 Santa Barbara, CA 93101	NONE	PC	GENERAL	\$12,000.00	10/22/2015	Lucinda Hambleton	77-0405779
Eisenhower Medical Center Attn: Ann Ventura, Executive Director 39000 Bob Hope Drive Rancho Mirage, CA 92270	NONE	PC	GENERAL	\$20,000.00	11/16/2015	Louise Brigham	95-6130458
Environmental Nature Center Attn: Bo Glover, Executive Director 1601 16th Street Newport Beach, CA 92663	NONE	PC	GENERAL	\$10,000.00	11/16/2015	Louise Brigham	23-7182423
Friends of the Animal Shelter Attn: Eliza Kauder, Treasurer P O Box 92 Ashland, OR 97520	NONE	PC	GENERAL	\$10,000.00	12/3/2015	Constance Markovich	94-3153463
Give Well Attention: Natalie Crispin Financial Manager 182 Howard Street, #208 San Francisco, CA 94015	NONE	PC	SCHISTOSOMIASIS CONTROL INITIATIVE	\$20,000.00	12/11/2015	Constance Markovich	20-8625442

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Harry L. Dougherty and Keith S. Tanaka Orthodontic Foundation, Inc Jeffrey L. Milde, Executive Director 16795 Lark Avenue, Suite 104 Los Gatos, CA 95032	NONE	PC	GENERAL	\$5,000.00	12/11/2015	Lucinda Hambleton	20-4468866
Henry E. Huntington Library & Art Gallery The Huntington Library, Art Collections and Botanical Gardens Krislin L. Peters, Director Foundation, Corporate and Government Relations 1151 Oxford Road San Marino, CA 91108	NONE	PC	GENERAL	\$100,000.00	11/23/2015	Louise Brigham Lucinda Hambleton	95-1644589
Higher Ground Sun Valley Attn: Tyra MacGuffie Development Director P O Box 6791 Kelchum, ID 83340	NONE	PC	GENERAL	\$20,000.00	11/12/2015	Elizabeth Huyck	82-0512146
Hoag Hospital Foundation Attn: Angelina Morano, Director, Major Gifts 500 Superior Avenue, Suite 350 Newport Beach, CA 92663	NONE	PC	NURSING PROGRAM	\$50,000.00	11/16/2015	Louise Brigham	95-3222343
Hoag Hospital Foundation Attn: Flynn A. Andrizzi, Ph.D., President 500 Superior Avenue, Suite 350 Newport Beach, CA 92663	NONE	PC	HOAG HEART AND VASCULAR INSTITUTE IN MEMORY OF JOEL MANCHESTER, M.D.	\$25,000.00	11/16/2015	Louise Brigham	95-3222343
Holy Family Church Attention: Theresa Shaw 1527 Fremont Avenue South Pasadena, CA 91030	NONE	GROUP	BURGERS FOR BUSES	\$350.00	2/23/2015	Lucinda Hambleton	53-0196617
Holy Family Church Attention: Theresa Shaw 1527 Fremont Avenue South Pasadena, CA 91030	NONE	GROUP	BURGERS FOR BUSES	\$5,000.00	12/8/2015	Lucinda Hambleton	53-0196617
Holy Family Church Attention: Theresa Shaw 1527 Fremont Avenue South Pasadena, CA 91030	NONE	GROUP	GENERAL	\$5,000.00	12/8/2015	Lucinda Hambleton	53-0196617
Huntington Medical Research Institute Attn: Dan Maljanian, Development Director 734 Fairmont Avenue Pasadena, CA 91105	NONE	PC	GENERAL	\$75,000.00	11/16/2015	Louise Brigham	95-1757119

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Idaho Freedom Foundation Attn Wayne Hoffman, President 2404 Bank Drive, Suite 314 Boise, ID 83705	NONE	PC	GENERAL	\$20,000 00	11/12/2015	Elizabeth Huyck	26-3783048
Institute for Responsible Technology Attn Sandra Prochaska, Director of Operations P O Box 469 Fairfield, IA 52556	NONE	PC	GENERAL	\$10,000 00	12/11/2015	Constance Markovich	90-0607450
Iwo Jima Monument West Attention Laura Dietz Founder 3535 E Coast Highway, #180 Corona del Mar, CA 92625	NONE	PC	GENERAL	\$1,000 00	12/21/2015	Elizabeth Huyck	46-7128553
Jefferson Public Radio Foundation c/o Southern Oregon University Attn Paul Westhelle, Executive Director 1250 Siskiyou Blvd Ashland, OR 97520	NONE	PC	SPRING FUND DRIVE	\$5,000 00	5/20/2015	Constance Markovich	93-1233656
Jefferson Public Radio Foundation c/o Southern Oregon University Attn Paul Westhelle, Executive Director 1250 Siskiyou Blvd Ashland, OR 97520	NONE	PC	FALL FUND DRIVE	\$5,000 00	12/3/2015	Constance Markovich	93-1233656
Jefferson Regional Health Alliance Attention Angela Warren Collaboration Manager 670 Superior Court, Suite 208 Medford, OR 97504	NONE	PC	COHO PROJECT	\$10,000 00	12/11/2015	Constance Markovich	59-3813059
Judicial Watch Attention Steven C Anderson Director of Development 425 Third Street SW, Ste 800 Washington, DC 20024	NONE	PC	GENERAL	\$20,000 00	11/12/2015	Elizabeth Huyck	52-1885088
Leadership Institute Attn Karla Bruno Director of Foundation and Corporate Relations Steven P J Wood Building 1101 North Highland Street Arlington, VA 22201	NONE	PC	GENERAL	\$5,000 00	11/12/2015	Elizabeth Huyck	51-0235174
Lincoln Center for the Performing Arts Attention Tamar Podell Vice President of Planning & Development 70 Lincoln Center Plaza New York, NY 10023	NONE	PC	GENERAL	\$3,500 00	7/1/2015	Constance Markovich	13-1847137

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Loyola High School Attn: William R. Slocum Executive Director for Advancement 1901 Venice Boulevard Los Angeles, CA 90006	NONE	PC	GREG WELLS ENDOWED FUND	\$20,000.00	12/8/2015	Lucinda Hambleton	53-0196617
Media Research Center Attention: Megan Lott Director of Development 1900 Campus Commons Drive, Suite 600 Reston, VA 20191	NONE	PC	GENERAL	\$20,000.00	11/12/2015	Elizabeth Huyck	54-1429009
Metropolitan Museum of Art Attention: Hannah Howe Gifts Processing Development Office 1000 Fifth Avenue New York, NY 10028	NONE	PC	GENERAL	\$5,500.00	7/1/2015	Constance Markovich	13-1624086
Mt. Ashland Association Mr. Kim Clark, General Manager P O Box 220 Ashland, OR 97520	NONE	PC	GENERAL	\$20,000.00	7/28/2015	Constance Markovich	93-1090285
Museum of Modern Art Attn: MaryJean Melone, Development Officer 11 West 53rd Street New York, NY 10019	NONE	PC	GENERAL	\$6,500.00	7/1/2015	Constance Markovich	13-1624100
Napa Film Festival Attention: Carrie Markham Administrative Director P O Box 10994 Napa, CA 94581	NONE	PC	GENERAL	\$10,000.00	9/10/2015	Gardner Grout IV (Authorized by Four Co-Trustees)	27-1064967
New York Philharmonic Attn: Elizabeth Mc Colgan 10 Lincoln Center Plaza New York, NY 10023	NONE	PC	GENERAL	\$7,500.00	7/8/2015	Constance Markovich	13-1664054
New York University Stern School of Business Attn: Jennifer Spry Office of Gift Administration 25 West 4th Street, 4th Floor New York, NY 10012	NONE	PC	GENERAL	\$5,000.00	7/8/2015	Constance Markovich	13-5562308
No One Left Behind Attention: Matt Zeller Founder P O Box 3641 Merrifield, VA 22116	NONE	PC	HOUSING FOR RELOCATED AFGHAN AND IRAQI FAMILIES	\$10,000.00	12/22/2015	Constance Markovich	47-1251659

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
North Mountain Park Nature Center Attention Libby VanWyke Manager 620 N Mountain Avenue Ashland, OR 97520	NONE	PC	GENERAL	\$5,000 00	12/7/2015	Constance Markovich	93-1158929
Operation Underground Railroad Attention Tim Ballard Founder & CEO 700 N Valley Street, Suite B Anaheim, CA 92801	NONE	PC	GENERAL	\$50,000 00	12/22/2015	Constance Markovich	46-3614979
Oregon Humanities Attention Karla Hurst Development Director 921 SW Washington Street, Suite 150 Portland, OR 97205	NONE	PC	GENERAL	\$5,000 00	12/7/2015	Constance Markovich	94-2949686
Oregon Shakespeare Festival Attn Deborah Small, Director of Institutional Giving 15 South Pioneer Street Ashland, OR 97520	NONE	PC	GENERAL	\$5,000 00	12/3/2015	Constance Markovich	93-0407022
Our Lady of the Mountain Catholic Church Attn Stephanie Hoffman Business Office Manager 987 Hillview Drive Ashland, OR 97520	NONE	GROUP - Depends on Various Factors	GENERAL	\$10,000 00	12/11/2015	Constance Markovich	53-0196617
Pasadena Community Foundation Attention Jennifer DeVoll Executive Director 301 E Colorado Boulevard, Suite 810 Pasadena, CA 91101	NONE	PC	SARAH GILFILLAN ENDOWMENT FUND	\$1,000 00	8/10/2015	Lucinda Hambleton	20-0253310
Pacific Justice Institute Attention Brad Dacus President P O Box 276600 Sacramento, CA 95827-6600	NONE	PC	GENERAL	\$20,000 00	10/30/2015	Elizabeth Huyck	91-1823641
Pacific Legal Foundation Attn Michael Wells Counselor To The President 930 G Street Sacramento, CA 95814	NONE	PC	GENERAL	\$40,000 00	11/12/2015	Elizabeth Huyck	94-2197343
Partners in Health David Whalen, Chief Development Officer 888 Commonwealth Avenue, 3rd Floor Boston, MA 02215	NONE	PC	GENERAL	\$20,000 00	12/22/2015	Constance Markovich	04-3567502

Recipient Name & Address	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount	Date of Gift	Co-Trustee Directing the Gift	EIN
Peninsula Open Space Trust Linda Chin, Development Officer 222 High Street Palo Alto, CA 94301	NONE	PC	GENERAL	\$5,000 00	9/10/2015	Gardner Grout IV (Authorized by Four Co Trustees)	94-2392007
Pesticide Action Network North America Attention: Judy Hatcher Executive Director 1611 Telegraph Avenue Oakland, CA 94612	NONE	PC	GENERAL	\$10,000 00	12/7/2015	Constance Markovich	94-2949686
Petaluma Living History Railroad Museum Attention: Christopher Stevick P O Box 261 Petaluma, CA 94952	NONE	PC	GENERAL	\$5,000 00	12/22/2015	Constance Markovich	68-0439522
Physicians for Social Responsibility Attn: Mary D Kerwin Director of Development 1111 14th Street NW, Suite 700 Washington, DC 20005	NONE	PC	GENERAL	\$10,000 00	12/7/2015	Constance Markovich	23-7059731
Project Veritas Attn: Daniel Francisco Executive Director 1214 West Boston Post Road, #145 Mamaroneck, NY 10543	NONE	PC	GENERAL	\$50,000 00	11/12/2015	Elizabeth Huyck	27-2894856
Rogue Valley Habitat for Humanity Attention: Denise James Executive Director P O Box 688 Medford, OR 97501	NONE	PC	GENERAL	\$10,000 00	12/22/2015	Constance Markovich	93-1914868
San Francisco Film Society Attention: Ryan Lutz Development Associate 39 Mesa Street, Suite 110 The Presidio San Francisco, CA 94129-1025	NONE	PC	GENERAL	\$5,000 00	9/10/2015	Gardner Grout IV (Authorized by Four Co Trustees)	94-2663216
San Francisco 49ers Academy Michele Sharkey, Executive Director 2695 Fordham St East Palo Alto, CA 94303	NONE	PC	GENERAL	\$50,000 00	9/16/2015	Gardner Grout IV (Authorized by Four Co Trustees)	94-3239876
San Marino Community Church Attention: Jane Walker, Director San Marino Community Church Nursery School 1750 Virginia Road San Marino, CA 91108	NONE	GROUP	NURSERY SCHOOL	\$3,000 00	12/8/2015	Lucinda Hambleton	23-6393377

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Santa Barbara Athletic Round Table Attention: Jay Smith P O Box 3813 Santa Barbara, CA 93130	NONE	PC	GENERAL	\$2,000 00	12/8/2015	Lucinda Hambleton	95-3174198
Santa Barbara Bowl Foundation Attention: Beth Skidmore 1122 North Milpas Street Santa Barbara, CA 93103	NONE	PC	GENERAL	\$10,000 00	12/8/2015	Lucinda Hambleton	95-3618955
Santa Barbara Zoo Attention: Duff Kennedy, Ph D Foundation & Corporate Relations Officer 500 Ninos Drive Santa Barbara, CA 93103	NONE	PC	GENERAL	\$1,000 00	12/8/2015	Lucinda Hambleton	95-2288554
ScienceWorks Attention: Chip Lindsey Executive Director 1500 E Main Street Ashland, OR 97520	NONE	PC	GENERAL	\$5,000 00	12/11/2015	Constance Markovich	93-1309725
Segerstrom Center for the Arts Attention: Sara Breen Director, Grants and Foundations 600 Town Center Drive Costa Mesa, CA 92626	NONE	PC	GENERAL	\$10,000 00	12/21/2015	Elizabeth Huyck	23-7287150
Sherman Library & Gardens Attention: Scott LaFleur Garden Director 2647 East Coast Highway Corona del Mar, CA 92625-2103	NONE	PC	GENERAL	\$5,000 00	11/12/2015	Elizabeth Huyck	95-2672431
Southern California Children's Museum Attn: Catherine Welch, Founder and Board Chair P O Box 3151 South Pasadena, CA 91031	NONE	PC	GENERAL	\$5,000 00	12/11/2015	Lucinda Hambleton	45-5489506
Southern Oregon Land Conservancy Attn: Michael Sringer Development Director P O Box 954 Ashland, OR 97520	NONE	PC	GENERAL	\$5,000 00	12/3/2015	Constance Markovich	93-0724691
Special Operations Warrior Foundation Attn: Lieutenant Commander Edie Rosenthal, USN, Retired Deputy Executive Director P O Box 89367 Tampa, FL 33689	NONE	PC	GENERAL	\$1,000 00	9/29/2015	Lucinda Hambleton	52-1183585

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St. Andrew's Presbyterian Church Attention Susan Pope Business Manager 600 St Andrews Road Newport Beach, CA 92663	NONE	PC	IN MEMORY OF DANIEL M. BRIGHAM	\$5,000.00	12/21/2015	Elizabeth Huyck	95-1969024
St. Maurus Hanga Abbey c/o St. Plus X Church Attn: Fr. Ildefonso Mapara OSB 4880 Bristol Avenue Klamath Falls, OR 97603	NONE	PC	PURCHASE/MAINTAIN EMERGENCY TRANSPORT VEHICLE TO/FROM SURGICAL UNIT	\$30,000.00	12/22/2015	Constance Markovich	53-0196617
St. Philip the Apostle Church Attention Casey Jurecki Parish Business Manager 151 S. Hill Avenue Pasadena, CA 91106	NONE	GROUP	GENERAL	\$10,000.00	12/8/2015	Lucinda Hambleton	53-0196617
Stewards of the Sequoia Attention Chris Horgan Executive Director P O Box 1246 Wofford Heights, CA 93285	NONE	PC	GENERAL	\$5,000.00	12/8/2015	Lucinda Hambleton	95-4690961
Sun Valley Writer's Conference Attention Robin Eidsmo Executive Director PO Box 957 Kelchum, ID 83340	NONE	PC	GENERAL	\$10,000.00	12/2/2015	Elizabeth Huyck	23-7113276
Sundance Institute P O Box 684429 Park City, UT 84068	NONE	PC	GENERAL	\$5,000.00	9/10/2015	Gardner Grout IV (Authorized by Four Co Trustees)	87-0361394
The Girls' Middle School Attn: Debbie Eastburn, Director of Development 3400 West Bayshore Road Palo Alto, CA 94303	NONE	PC	GENERAL	\$10,000.00	9/10/2015	Gardner Grout IV (Authorized by Four Co Trustees)	94-3253594
The Heritage Foundation Attn: Randy Cestone, Manager, Major Gift Planning 214 Massachusetts Avenue, NE Washington, DC 20002	NONE	PC	GENERAL	\$200,000.00	6/29/2015	Elizabeth Huyck	23-7327730
The Heritage Foundation Attn: Randy Cestone, Manager, Major Gift Planning 214 Massachusetts Avenue, NE Washington, DC 20002	NONE	PC	GENERAL	\$75,000.00	11/16/2015	Louise Bringham	23-7327730

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The National Center for Public Policy Research 501 Capitol Court NE, Suite 200 Washington, DC 20002	NONE	PC	GENERAL	\$25,000 00	11/12/2015	Elizabeth Huyck	52-1226614
The Public Theater Attention: Kelsey Moriarty Development Associate, Individual Giving 425 Lafayette Street at Astor Place New York, NY 10003	NONE	PC	GENERAL	\$10,000 00	7/1/2015	Constance Markovich	13-1844852
Torrance Memorial Health Care Foundation Attention: Judith Gassner Sr Director of Development and Principal Gifts 3330 Lomita Boulevard Torrance, CA 90505	NONE	PC	GENERAL	\$1,000 00	12/21/2015	Lucinda Hambleton	95-3528452
Transverse Myelitis Association Attention: Sanford J Siegel, President 1787 Sutter Place Powell, OH 43065	NONE	PC	GENERAL	\$10,000 00	12/3/2015	Constance Markovich	91-1780467
True the Vote Attention: Catherine Engelbrecht President PO Box 131768 Houston, TX 77219-1768	NONE	PC	GENERAL	\$20,000 00	11/12/15	Elizabeth Huyck	27-2860095
Union of Concerned Scientists Attn: Nathalie Highland Deputy Director of Development Two Brattle Square Cambridge, MA 02138	NONE	PC	FOOD AND ENVIRONMENT PROGRAM	\$10,000 00	12/3/2015	Constance Markovich	04-2535767
University of Oregon Parent and Family Association Attention: John Marko 164 Oregon Hall Eugene, OR 97403	NONE	PC	GENERAL	\$5,000 00	12/22/2015	Constance Markovich	93-6015767
USC Associates University of Southern California Attn: Andre Garrison 840 Childs Way, Suite 400 Los Angeles, CA 90089	NONE	PC	GENERAL	\$5,000 00	7/1/2015	Constance Markovich	95-1642394

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USC Herman Ostrow School of Dentistry Attn: Calen Ouellette, Chief Development Officer Executive Director of External Relations 925 West 34th Street, Suite DEN202 Los Angeles, CA 90089	NONE	PC	\$150,000 DEAN'S RENAISSANCE FUND \$100,000 GARDNER GROUT FND ENDOWED FUND FOR GRADUATE ORTHODONTICS PROGRAM	\$250,000.00	11/23/2015	Lucinda Hambleton	95-1642394
USC Herman Ostrow School of Dentistry Attn: Calen Ouellette, Chief Development Officer Executive Director of External Relations 925 West 34th Street, Suite DEN202 Los Angeles CA 90089	NONE	PC	GENERAL	\$50,000.00	11/16/2015	Louise Brigham	95-1642394
USC Herman Ostrow School of Dentistry Attn: Calen Ouellette, Chief Development Officer Executive Director of External Relations 925 West 34th Street, Suite DEN202 Los Angeles, CA 90089	NONE	PC	\$92,000 GENERAL \$25,000 GARDNER GROUT FND ENDOWED FUND FOR GRADUATE ORTHODONTICS PROGRAM	\$117,000.00	12/21/2015	Lucinda Hambleton	95-1642394
USC/Keck School of Medicine Norris Comprehensive Cancer Center Attn: Kavita Munjal, Direct of Foundation Relations 1975 Zonal Avenue, Keith Admin Bldg, Site 306 Los Angeles, CA 90089	NONE	PC	GENERAL	\$20,000.00	11/16/2015	Louise Brigham	95-1642394
Walk with Sally Attention: Nick Arquette Founder & Executive Director 840 Apollo Street, Suite 324 El Segundo, CA 90245	NONE	PC	GENERAL	\$3,000.00	12/8/2015	Lucinda Hambleton	61-1472800
Whitney Museum of American Art Attention: Brianna O'Brien Lowndes Director of Membership and Annual Fund 99 Gansevoort Street New York, NY 10014	NONE	PC	GENERAL	\$5,500.00	7/1/2015	Constance Markovich	13-1789318
Woodside Priory School Attention: Suzanne Couch Associate Director of Development, Annual Giving 302 Portola Road Portola Valley, CA 94028	NONE	PC	GENERAL	\$15,000.00	9/10/15	Gardner Grout IV (Authorized by Four Co Trustees)	94-1399274

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Zoological Society of San Diego Attention: Judy Kinsell Director, Corporate and Foundation Relations Development Office P O Box 120551 San Diego, CA 92112-0551	NONE	PC	BECKMAN CENTER AT SAN DIEGO SAFARI PARK	\$10,000.00	12/21/2015	Elizabeth Huyck	95-1648219
GRAND TOTAL OF 2015 GIFTS				\$2,131,850.00			