



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation FIELDS, LILLIAN T U A			A Employer identification number 95-6945334	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,238,601		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	31,484	30,639		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,065			
	b Gross sales price for all assets on line 6a	560,093			
	7 Capital gain net income (from Part IV, line 2)		4,065		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	35,549	34,704	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,434	17,491		1,943
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,101			1,101
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	702	702		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	21,247	18,193	0	3,054
	25 Contributions, gifts, grants paid	60,264			60,264
26 Total expenses and disbursements. Add lines 24 and 25	81,511	18,193	0	63,318	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-45,962				
b Net investment income (if negative, enter -0-)		16,511			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

23 NE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			1,044		
	2 Savings and temporary cash investments			3,878	42,769	42,769
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)			1,151,915	1,069,366	1,195,832	
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,156,837	1,112,135	1,238,601	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			1,156,837	1,112,135	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			1,156,837	1,112,135	
31 Total liabilities and net assets/fund balances (see instructions)			1,156,837	1,112,135		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,156,837
2 Enter amount from Part I, line 27a		2	-45,962
3 Other increases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>		3	2,500
4 Add lines 1, 2, and 3		4	1,113,375
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>		5	1,240
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,112,135

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,065	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	67,085	1,378,892	0.048651
2013	63,941	1,340,396	0.047703
2012	54,062	1,253,945	0.043114
2011	63,817	1,296,425	0.049225
2010	48,080	1,229,876	0.039093
2 Total of line 1, column (d)		2	0.227786
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.045557
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	1,323,584
5 Multiply line 4 by line 3		5	60,299
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	165
7 Add lines 5 and 6		7	60,464
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	63,318

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	165
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	165
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	165
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	314
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	314
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	149
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 149 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	19,434	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,312,741
b	Average of monthly cash balances	1b	30,999
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,343,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,343,740
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	20,156
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,323,584
6	Minimum investment return. Enter 5% of line 5	6	66,179

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	66,179
2a	Tax on investment income for 2015 from Part VI, line 5	2a	165
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	165
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,014
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	66,014
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,014

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	63,318
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63,318
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	165
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,153

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				66,014
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			39,529	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 63,318				
a Applied to 2014, but not more than line 2a			39,529	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				23,789
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				42,225
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 60,264
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Example Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John Silente SVP Wells Fargo Bank N.A.

4/26/2016

► SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Alfred

Date _____

4/26/2016

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE FOUNDATION FOR AIDS RESEARCH

Street

120 WALL STREET FL 13

City

NEW YORK

State

NY

Zip Code

10005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT

Amount

25,027

Name

CITY OF HOPE

Street

1500 E DUARTE RD

City

DUARTE

State

CA

Zip Code

91010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT

Amount

6,257

Name

UNIVERSITY OF CALIFORNIA

Street

PO BOX 742968

City

LOS ANGELES

State

CA

Zip Code

90074

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT

Amount

25,027

Name

AMERICAN RED CROSS

Street

2025 E STREET NW

City

WASHINGTON

State

DC

Zip Code

20006

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT

Amount

3,953

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										1,755		Capital Gains/Losses		560,093		556,028		4,065	
										0		Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 CORE EQUITY FUND	140995127	X				4/30/2010	2/23/2015	62,271	70,015					-7,744					
2 CORE EQUITY FUND	140995127	X				7/22/2010	2/23/2015	4,096	4,412					-316					
3 CORE EQUITY FUND	140995127	X				9/7/2011	2/23/2015	12,991	14,382					-1,391					
4 ADDITIONAL PROCEEDS FROM SALE OF	140995127	X				12/31/2013	3/12/2015	44	0					44					
5 CREDIT SUISSE COMM RET	22544R305	X				11/23/2010	7/21/2015	13,594	22,115					-8,521					
6 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/21/2015	15,188	15,188					0					
7 DIAMOND HILL LONG-SHORT	25964S933	X				5/4/2010	2/25/2015	16,488	10,774					5,714					
8 DIAMOND HILL LONG-SHORT	25964S933	X				8/17/2012	2/25/2015	14,744	10,833					3,911					
9 AQR MANAGED FUTURES ST	00203H859	X				2/25/2015	10/27/2015	4,454	4,448					6					
10 AQR MANAGED FUTURES ST	00203H859	X				7/17/2013	10/27/2015	9,909	9,110					799					
11 NUVEEN HIGH YIELD MUNI B	76065Q772	X				4/24/2014	2/25/2015	24,856	23,620					1,236					
12 PINCO FOREIGN BD FD USD	693390882	X				9/9/2011	6/10/2015	4,222	4,335					-113					
13 PINCO FOREIGN BD FD USD	693390882	X				3/2/2012	6/10/2015	2,414	2,472					-58					
14 PINCO FOREIGN BD FD USD	693390882	X				4/24/2014	6/10/2015	3,504	3,605					-101					
15 PRINCIPAL GL MULT STRAT	74255L696	X				8/4/2014	10/27/2015	14,287	14,339					-52					
16 BOSTON P LINGSHRT RES-IN	74925K581	X				7/17/2013	2/25/2015	8,313	7,153					1,160					
17 T ROWE PRICE SHORT TERM	77957P105	X				8/4/2014	2/25/2015	5,698	5,734					-36					
18 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	2/25/2015	7,492	7,539					-47					
19 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/21/2015	6,930	6,989					-59					
20 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	7/21/2015	1,862	1,862					0					
21 T ROWE PRICE INST FLOAT	77958B402	X				4/24/2014	7/21/2015	1,786	1,804					-18					
22 T ROWE PRICE INST FLOAT	77958B402	X				4/24/2014	8/31/2015	8,475	8,661					-186					
23 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/2/2011	2/25/2015	2,493	2,330					163					
24 AMEX CONSUMER DISCR SP	81369Y407	X				7/21/2015	11/13/2015	1,743	1,739					4					
25 AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	11/13/2015	555	532					23					
26 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	7/21/2015	2,214	2,136					78					
27 AMEX TECHNOLOGY SELEC	81369Y803	X				2/25/2015	11/13/2015	5,253	5,264					-11					
28 AMEX UTILITIES SPDR	81369Y886	X				7/21/2015	11/13/2015	18,135	18,157					-22					
29 VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	2/25/2015	46,884	46,254					630					
30 VANGUARD FTSE DEVELOPE	921943858	X				7/31/2014	7/21/2015	14,717	15,173					-456					
31 VANGUARD FTSE DEVELOPE	921943858	X				2/25/2015	7/21/2015	16,663	16,655					8					
32 VANGUARD FTSE DEVELOPE	921943858	X				2/25/2015	12/14/2015	289	324					-35					
33 VANGUARD FTSE DEVELOPE	922042858	X				11/13/2015	12/14/2015	3,256	3,336					-80					
34 VANGUARD FTSE EMERGIN	922042858	X				2/7/2013	7/21/2015	10,761	11,873					-1,112					
35 MET WEST TOTAL RETURN	592905509	X				2/25/2015	12/14/2015	5,219	5,396				177	0					
36 ASG GLOBAL ALTERNATIVES	63872T895	X				7/17/2013	2/25/2015	3,073	2,998					75					
37 ASG GLOBAL ALTERNATIVES	63872T895	X				7/17/2013	10/27/2015	3,823	4,082					-259					
38 DREYFUS EMG MKT DEBT LC	261980494	X				2/9/2011	7/21/2015	6,167	7,582					-1,415					
39 DREYFUS EMG MKT DEBT LC	261980494	X				2/9/2011	12/14/2015	1,810	2,538					-728					
40 DREYFUS EMG MKT DEBT LC	261980494	X				2/17/2012	12/14/2015	4,272	5,962					-1,690					
41 DREYFUS EMG MKT DEBT LC	261980494	X				7/17/2013	12/14/2015	19,238	19,238					0					
42 DRIEHAUS ACTIVE INCOME	262028855	X				10/17/2013	2/25/2015	295	300					-5					
43 DRIEHAUS ACTIVE INCOME	262028855	X				10/17/2013	10/27/2015	13,415	14,126					-711					
44 ISHARES S&P MID-CAP 400 C	464287606	X				7/31/2014	2/25/2015	7,608	6,864					744					
45 ISHARES S&P MID-CAP 400 C	464287606	X				9/7/2011	2/25/2015	169	98					71					
46 ISHARES S&P MID-CAP 400 C	464287606	X				7/31/2014	2/25/2015	5,955	5,500					455					
47 ISHARES CORE S&P SMALL	464287804	X				7/31/2014	2/25/2015	2,683	2,472					211					
48 ISHARES CORE S&P SMALL	464287804	X				2/7/2011	2/25/2015	6,067	3,676					2,391					
49 MERCER FUND-INST #301	589508207	X				2/11/2013	2/25/2015	6,787	6,753					34					
50 MERCER FUND-INST #301	589508207	X				2/11/2013	10/27/2015	1,994	2,031					-37					
51 DREYFUS EMG MKT DEBT LC	261980494	X				2/25/2015	12/14/2015	3,968	4,726					-758					
52 DRIEHAUS ACTIVE INCOME	262028855	X				7/17/2013	2/25/2015	13,990	14,228					-238					
53 VANGUARD FTSE EMERGIN	922042858	X				2/25/2015	7/21/2015	478	501					-23					
54 VANGUARD FTSE EMERGIN	922042858	X				2/25/2015	11/13/2015	4,867	6,015					-1,148					
55 VANGUARD FTSE EMERGIN	922042858	X				9/7/2011	11/13/2015	10,613	13,660					-3,047					
56 VANGUARD REIT VIPER	922908553	X				4/30/2010	2/25/2015	9,993	6,005					3,988					
57 VANGUARD REIT VIPER	922908553	X				7/21/2015	11/13/2015	1,702	1,725					-23					
58 VANGUARD REIT VIPER	922908553	X				7/21/2015	12/14/2015	1,868	1,881					-13					
59 VANGUARD REIT VIPER	922908553	X				4/30/2010	12/14/2015	934	598					336					
60 WELLS FARGO ADV INTL BO	94985D592	X				2/9/2011	6/10/2015	3,757	4,324					-567					
61 WELLS FARGO ADV INTL BO	94985D592	X				3/2/2012	6/10/2015	2,424	2,787					-363					
62 WELLS FARGO ADV INTL BO	94985D592	X				4/24/2014	6/10/2015	3,108	3,490					-382					
63 WELLS FARGO ADV/HI INCIN	949917638	X				2/25/2015	8/31/2015	19,626	20,684					-1,058					
64 TAXABLE INTERMEDIATE TE	999708902	X				4/22/2014	2/27/2015	3,294	3,238					56					
65 TAXABLE INTERMEDIATE TE	999708902	X				10/15/2013	2/27/2015	9,739	9,966					173					
66 SHORT TERM CTF GAIN		X						98						98					
67 LONG TERM CTF GAIN		X						21,550						21,550					

Part I, Line 16b (990-PF) - Accounting Fees

		1,101	0	0	1,101
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,101			1,101

Part I, Line 18 (990-PF) - Taxes

		702	702	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	702	702		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		1,151,915			1,069,366	1,195,832
		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year	
1				0		
2	T ROWE PRICE SHORT TERM BD FD 55		0	19,868	19,711	
3	CONSUMER STAPLES SECTOR SPDR TR		0	18,709	26,911	
4	AMEX FINANCIAL SELECT SPDR		0	43,342	51,663	
5	AMEX MATERIALS SPDR		0	8,330	8,380	
6	AMEX TECHNOLOGY SELECT SPDR		0	58,267	74,053	
7	AMEX ENERGY SELECT SPDR		0	24,955	21,233	
8	TAXABLE INTERMEDIATE TERM BD FD		0	39,513	39,785	
9	MERGER FUND-INST #301		0	11,765	11,441	
10	MET WEST TOTAL RETURN BOND CL I 51		0	68,447	66,478	
11	FID ADV EMER MKTS INC- CL I 607		0	28,244	26,174	
12	T ROWE PRICE REAL ESTATE FD 122		0	4,417	4,409	
13	ISHARES TR SMALLCAP 600 INDEX FD		0	56,630	83,794	
14	ISHARES S&P MIDCAP 400 VALUE		0	41,165	57,662	
15	EATON VANCE GLOBAL MACRO - I		0	13,232	13,073	
16	ISHARES S&P MIDCAP 400 GROWTH		0	32,397	58,911	
17	AMEX INDUSTRIAL SPDR		0	29,922	35,464	
18	AMEX HEALTH CARE SPDR		0	34,018	46,099	
19	AMEX CONSUMER DISCR SPDR		0	27,339	40,800	
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	36,837	33,994	
21	VANGUARD REIT VIPER		0	26,673	50,947	
22	AQR MANAGED FUTURES STR-I		0	12,105	12,344	
23	VANGUARD EMERGING MARKETS ETF		0	97,247	87,826	
24	T ROWE PRICE INST FLOAT RATE 170		0	11,768	11,194	
25	BLACKROCK GL L/S CREDIT-INS #1833		0	33,072	31,069	
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	43,892	49,056	
27	VANGUARD EUROPE PACIFIC ETF		0	134,685	136,929	
28	ROBECO BP LNG/SHRT RES-INS		0	11,955	13,382	
29	WELLS FARGO ADV HI INC-INS 3110		0	27,826	25,659	
30	NEUBERGER BERMAN LONG SH-INS #183		0	34,049	32,954	
31	CREDIT SUISSE COMM RT ST-CO 2156		0	38,697	24,437	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITION	1	2,436
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	21
3	FEDERAL EXCISE TAX REFUND	3	40
4	ROUNDING	4	3
5	Total	5	2,500

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	134
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	473
3	PY RETURN OF CAPITAL ADJUSTMENT	3	633
4	Total	4	1,240

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															1,755	Short Term CG Distributions														
Amount															0	Amount														
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	177	558,338	0	2,310	556,205	2,310	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses												
1	CORE EQUITY FUND	140995127		4/30/2010	2/23/2015	62,271		0		70,015		-7,744	0	0	0	0	0	2,310												
2	CORE EQUITY FUND	140995127		7/22/2010	2/23/2015	4,086		0		4,412		-316	0	0	0	0	0	-7,744												
3	CORE EQUITY FUND	140995127		9/7/2011	2/23/2015	12,991		0		14,382		-1,391	0	0	0	0	0	-316												
4	ADDITIONAL PROCEEDS FROM	140995127		12/31/2013	3/12/2015	44		0		0		44	0	0	0	0	0	-1,391												
5	CREDIT SUISSE COMM RET	22544R305		11/23/2010	7/21/2015	13,594		0		22,115		-8,521	0	0	0	0	0	44												
6	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	11,677		0		15,188		-3,511	0	0	0	0	0	-8,521												
7	DIAMOND HILL LONG-SHORT	2524AR333		5/4/2010	2/25/2015	16,488		0		10,774		3,911	0	0	0	0	0	-3,511												
8	DIAMOND HILL LONG-SHORT	2524AR333		8/17/2012	2/25/2015	14,744		0		10,833		3,911	0	0	0	0	0	3,911												
9	AQR MANAGED FUTURES ST	00203H859		2/25/2015	10/27/2015	4,454		0		4,446		8	0	0	0	0	0	8												
10	AQR MANAGED FUTURES ST	00203H859		7/17/2013	10/27/2015	9,909		0		9,110		799	0	0	0	0	0	799												
11	NUVEEN HIGH YIELD MUNI B	67065Q172		4/24/2014	2/25/2015	24,856		0		23,620		1,236	0	0	0	0	0	1,236												
12	PMCO FOREIGN BD FD USD	693390882		9/9/2011	6/10/2015	4,222		0		4,355		-113	0	0	0	0	0	-113												
13	PMCO FOREIGN BD FD USD	693390882		3/2/2012	6/10/2015	2,414		0		2,472		-58	0	0	0	0	0	-58												
14	PMCO FOREIGN BD FD USD	693390882		4/24/2014	6/10/2015	3,504		0		3,605		-101	0	0	0	0	0	-101												
15	PRINCIPAL GL MULT STRAT	74255L686		8/4/2014	10/27/2015	14,287		0		14,339		-52	0	0	0	0	0	-52												
16	BOSTON P LONG-SHORT RES-IN	74925K581		7/17/2013	2/25/2015	8,313		0		7,153		1,160	0	0	0	0	0	1,160												
17	T ROWE PRICE SHORT TERM	77957P105		8/4/2014	2/25/2015	5,688		0		5,734		-36	0	0	0	0	0	-36												
18	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	2/25/2015	7,492		0		7,539		-47	0	0	0	0	0	-47												
19	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	7/21/2015	6,930		0		6,989		-59	0	0	0	0	0	-59												
20	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	7/21/2015	1,862		0		1,862		0	0	0	0	0	0	0												
21	T ROWE PRICE INST FLOAT	77956B402		4/24/2014	7/21/2015	1,786		0		1,804		-18	0	0	0	0	0	-18												
22	T ROWE PRICE INST FLOAT	77956B402		4/24/2014	8/31/2015	8,475		0		8,661		-186	0	0	0	0	0	-186												
23	SPDR DJ WILSHIRE INTERNA	78463X863		5/2/2011	2/25/2015	2,493		0		2,330		163	0	0	0	0	0	163												
24	AMEX CONSUMER DISCR SP	81369Y407		7/21/2015	11/13/2015	1,743		0		1,739		4	0	0	0	0	0	4												
25	AMEX CONSUMER DISCR SP	81369Y407		2/25/2015	11/13/2015	555		0		532		23	0	0	0	0	0	23												
26	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	7/21/2015	2,214		0		2,136		78	0	0	0	0	0	78												
27	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	11/13/2015	5,253		0		5,264		-11	0	0	0	0	0	-11												
28	AMEX UTILITIES SPDR	81369Y886		7/21/2015	11/13/2015	18,135		0		18,157		-22	0	0	0	0	0	-22												
29	VANGUARD TOTAL BOND MA	921937835		9/30/2014	2/25/2015	46,884		0		46,254		630	0	0	0	0	0	630												
30	VANGUARD FTSE DEVELOPE	921943858		7/31/2014	7/21/2015	14,717		0		15,173		-456	0	0	0	0	0	-456												
31	VANGUARD FTSE DEVELOPE	921943858		2/25/2015	7/21/2015	16,663		0		16,655		8	0	0	0	0	0	8												
32	VANGUARD FTSE DEVELOPE	921943858		2/25/2015	12/14/2015	289		0		324		-35	0	0	0	0	0	-35												
33	VANGUARD FTSE DEVELOPE	921943858		11/13/2015	12/14/2015	3,256		0		3,336		-80	0	0	0	0	0	-80												
34	VANGUARD FTSE EMERGIN	922042558		2/7/2013	7/21/2015	10,761		0		11,873		-1,112	0	0	0	0	0	-1,112												
35	MET WEST TOTAL RETURN B	592905509		2/25/2015	12/14/2015	5,219		177		5,396		0	0	0	0	0	0	0												
36	ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	2/25/2015	3,073		0		2,998		75	0	0	0	0	0	75												
37	ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	10/27/2015	3,823		0		4,082		-259	0	0	0	0	0	-259												
38	DREYFUS EMG MKT DEBT LC	261980494		2/9/2011	7/21/2015	6,167		0		7,582		-1,415	0	0	0	0	0	-1,415												
39	DREYFUS EMG MKT DEBT LC	261980494		2/9/2011	12/14/2015	1,810		0		2,538		-728	0	0	0	0	0	-728												
40	DREYFUS EMG MKT DEBT LC	261980494		2/17/2012	12/14/2015	4,272		0		5,962		-1,690	0	0	0	0	0	-1,690												
41	DREYFUS EMG MKT DEBT LC	261980494		7/17/2013	12/14/2015	13,922		0		19,238		-5,316	0	0	0	0	0	-5,316												
42	DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013	2/25/2015	295		0		300		-5	0	0	0	0	0	-5												
43	DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013	2/25/2015	13,415		0		14,126		-711	0	0	0	0	0	-711												
44	ISHARES S&P MID-CAP 400 C	464287606		7/31/2014	2/25/2015	7,608		0		6,864		744	0	0	0	0	0	744												
45	ISHARES S&P MID-CAP 400 C	464287606		9/7/2011	2/25/2015	169		0		98		71	0	0	0	0	0	71												
46	ISHARES S&P MID-CAP 400 V	464287705		7/31/2014	2/25/2015	2,683		0		2,472		211	0	0	0	0	0	211												
47	ISHARES CORE S&P SMALL	464287604		2/7/2011	2/25/2015	6,067		0		3,676		2,391	0	0	0	0	0	2,391												
48	ISHARES CORE S&P SMALL	464287604		2/11/2013	2/25/2015	6,787		0		6,753		34	0	0	0	0	0	34												
49	MERGER FUND-INST #301	589509207		2/11/2013	10/27/2015	1,994		0		2,031		-37	0	0	0	0	0	-37												
50	MERGER FUND-INST #301	589509207		2/25/2015	12/14/2015	3,968		0		4,726		-758	0	0	0	0	0	-758												
51	DRIEHAUS ACTIVE INCOME F	262028855		7/17/2013	2/25/2015	13,990		0		14,228		-238	0	0	0	0	0	-238												
52	DRIEHAUS ACTIVE INCOME F	262028855		2/25/2015	7/21/2015	4,788		0		5,011		-223	0	0	0	0	0	-223												
53	VANGUARD FTSE EMERGIN	922042558		2/25/2015	11/13/2015	4,867		0		6,015		-1,148	0	0	0	0	0	-1,148												
54	VANGUARD FTSE EMERGIN	922042558		9/7/2011	11/13/2015	10,613		0		13,660		-3,047	0	0	0	0	0	-3,047												
55	VANGUARD REIT VIPER	922908553		4/30/2010	2/25/2015	9,993		0		6,005		3,988	0	0	0	0	0	3,988												
56	VANGUARD REIT VIPER	922908553		7/21/2015	11/13/2015	1,702		0		1,725		-23	0	0	0	0	0	-23												
57	VANGUARD REIT VIPER	922908553		4/30/2010	12/14/2015	934		0		1,881		-13	0	0	0	0	0	-13												
58	WELLS FARGO ADV INTL BO	94985D582		2/9/2011	6/10/2015	3,757		0		4,324		-567	0	0	0	0	0	-567												
59	WELLS FARGO ADV INTL BO	94985D582		3/2/2012	6/10/2015	2,424		0		2,787		-363	0	0	0	0	0	-363												
60	WELLS FARGO ADV INTL BO	94985D582		4/24/2014	6/10/2015	3,108		0		3,490		-382	0	0	0	0	0	-382												
61	WELLS FARGO ADV HI INC-1	949917538		2/25/2015	8/31/2015	19,626		0		20,684		-1,058	0	0	0	0	0	-1,058												
62	TAXABLE INTERMEDIATE TE	999708902		4/22/2014	2/27/2015	3,294		0		3,238		56	0	0	0	0	0	56												
63	TAXABLE INTERMEDIATE TE	999708902		10/15/2013	2/27/2015	9,739		0		9,566		173	0	0	0	0	0	173												
64	SHORT TERM CTF GAIN					98				0		98	0	0	0	0	0	98												
65	LONG TERM CTF GAIN					21,550				0		21,550	0	0	0	0	0	21,550												

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	19,434		
19,434										0	0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	314
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	314

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	39,529
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	39,529