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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE HUGH AND HAZEL DARLING FOUNDATION

A Employer identification number
95-6874901

Number and street (or P O box number if mail is not delivered to street address)
520 SOUTH GRAND AVENUE SUITE 395

Room/suite

B Telephone number (see instructions)
(213) 683-5200

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900712600

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 34,129,669

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	917,553	917,289		
	5a	Gross rents	170,540	170,540		
	b	Net rental income or (loss) 157,944				
	6a	Net gain or (loss) from sale of assets not on line 10	618,147			
	b	Gross sales price for all assets on line 6a 2,505,038				
	7	Capital gain net income (from Part IV, line 2)		618,147		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	175,914	124,799		
	12	**Total.** Add lines 1 through 11	1,882,154	1,830,775		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	139,800	13,980		125,820
	14	Other employee salaries and wages	26,610	2,661		23,949
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	22,648	15,100		7,549
	c	Other professional fees (attach schedule)	50,000	50,000		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	92,911	15,616		3,153
	19	Depreciation (attach schedule) and depletion	12,596	12,596		
	20	Occupancy	14,630	1,463		13,167
	21	Travel, conferences, and meetings	6,154	602		5,422
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,512	675		5,943
	24	**Total operating and administrative expenses.** Add lines 13 through 23	375,861	112,693		185,003
	25	Contributions, gifts, grants paid	4,325,000			1,650,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,700,861	112,693		1,835,003
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,818,707			
	b	**Net investment income** (if negative, enter -0-)		1,718,082		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,480	7,903	7,903
	2	Savings and temporary cash investments	2,684,541	3,370,730	3,370,730
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	518,982	515,909	597,897
	b	Investments—corporate stock (attach schedule)	5,909,219	6,182,209	16,976,139
	c	Investments—corporate bonds (attach schedule)	2,248,962	2,036,917	2,177,126
	11	Investments—land, buildings, and equipment basis ▶ 745,000			
		Less accumulated depreciation (attach schedule) ▶ 320,132	437,464	424,868	1,557,500
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,879,977	5,973,932	9,442,374
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	18,686,625	18,512,468	34,129,669
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	700,000	3,375,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	32,583	2,133	
	23	**Total liabilities**(add lines 17 through 22)	732,583	3,377,133	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	17,954,042	15,135,335	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances**(see instructions)	17,954,042	15,135,335	
	31	**Total liabilities and net assets/fund balances**(see instructions)	18,686,625	18,512,468	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,954,042
2	Enter amount from Part I, line 27a	2	-2,818,707
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,135,335
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,135,335

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	SECTION 1231 LOSS FROM PASSTHROUGH	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,505,038		1,886,475	618,563
b			416	-416
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				618,563
b				-416
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	618,147
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,726,758	35,504,124	0 048635
2013	1,692,018	34,746,521	0 048696
2012	1,635,831	33,591,782	0 048697
2011	1,635,614	32,622,762	0 050137
2010	1,532,524	31,859,190	0 048103

2	**Total** of line 1, column (d).	2	0 244268
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048854
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	34,936,352
5	Multiply line 4 by line 3.	5	1,706,781
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	17,181
7	Add lines 5 and 6.	7	1,723,962
8	Enter qualifying distributions from Part XII, line 4.	8	1,835,003

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	17,181
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	17,181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	17,181
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 44,992		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 26,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	70,992
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	53,811
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 33,811 **Refunded** ▶	11	20,000

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW GUIDESTAR ORG

14 The books are in care of ▶RICHARD L STACK Telephone no ▶(213) 683-5200

Located at ▶520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES CA ZIP +4 ▶900712600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD L STACK 520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES, CA 900712600	TRUSTEE 25 00	139,800	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	27,276,195
b	Average of monthly cash balances	1b	3,788,479
c	Fair market value of all other assets (see instructions)	1c	4,403,704
d	**Total** (add lines 1a, b, and c)	1d	35,468,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	35,468,378
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	532,026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	34,936,352
6	**Minimum investment return.** Enter 5% of line 5	6	1,746,818

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,746,818
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 17,181		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b: 7,110		
c	Add lines 2a and 2b	2c	24,291
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,722,527
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,722,527
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,722,527

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,835,003
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,835,003
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	17,181
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,817,822

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,722,527
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	827,917				
c From 2012.	1,635,831				
d From 2013.					
e From 2014.	15,386				
f Total of lines 3a through e.		2,479,134			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,835,003					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					1,722,527
e Remaining amount distributed out of corpus		112,476			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,591,610			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		2,591,610			
10 Analysis of line 9					
a Excess from 2011. . . .	827,917				
b Excess from 2012. . . .	1,635,831				
c Excess from 2013. . . .					
d Excess from 2014. . . .	15,386				
e Excess from 2015. . . .	112,476				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD L STACK
520 SOUTH GRAND AVENUE SUITE 395
LOS ANGELES,CA 900712600
(213) 683-5200

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,650,000
b *Approved for future payment*				
See Additional Data Table				
Total . . . . ▶ **3b**				3,075,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	917,553	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	157,944	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	175,900	14
8 Gain or (loss) from sales of assets other than inventory			18	618,147	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,869,544	14

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,869,558

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
7	TOYOTA SECURITIES SETTLEMENT DISTRIBUTION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID W CORTNEY		2016-10-31		P00237024
Firm's name ▶ SQUAR MILNER LLP			Firm's EIN ▶ 33-0835986	
Firm's address ▶ 3655 NOBEL DRIVE STE 450 SAN DIEGO, CA 921221051			Phone no (858) 597-4100	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AZUSA PACIFIC UNIVERSITY 901 E ALOSTA AVE AZUSA,CA 91702		PUBLIC	STUDENT SCHOLARSHIPS	15,000
AZUSA PACIFIC UNIVERSITY 901 E ALOSTA AVE AZUSA,CA 91702		PUBLIC	FACILITIES RENOVATION	250,000
BOYS & GIRLS CLUB 2232 LINCOLN BLVD VENICE,CA 92091		PUBLIC	EDUCATION PROGRAM	5,000
BRIDGEMONT HIGH SCHOOL 777 BROTHERHOOD WAY SAN FRANCISCO,CA 941322902		PUBLIC	PROGRAM SUPPORT	1,000
CHRISTIAN LEGAL SOCIETY 8001 BRADDOCK ROAD STE 302 SPRINGFIELD,VA 22151		PUBLIC	PROGRAM SUPPORT	2,000
CRIMINAL JUSTICE LEGAL FOUNDATION 2131 L STREET SACRAMENTO,CA 95816		PUBLIC	EDUCATION PROGRAM	15,000
DON BOSCO TECHNICAL INSTITUTE 1151 SAN GABRIEL BLVD ROSEMEAD,CA 91770		PUBLIC	STUDENT SCHOLARSHIPS	10,000
EXCEPTIONAL CHILDREN'S FOUNDATION 8740 W WASHINGTON BLVD CULVER CITY,CA 90232		PUBLIC	EDUCATION PROGRAM	10,000
FEDERALIST SOCIETY 1015 18TH STREET NW - STE 425 WASHINGTON DC,DC 20036		PUBLIC	CALIFORNIA STUDENT PROGRAM	30,000
FESTIVAL OF ARTS 650 LAGUNA CANYON ROAD LAGUNA BEACH,CA 62951		PUBLIC	PROGRAM SUPPORT	1,000
GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY 19 WEST 44TH ST STE 500 NEW YORK,NY 10036		PUBLIC	TEACHER TRAINING	10,000
HOPE INTERNATIONAL UNIVERSITY 2500 EAST NUTWOOD AVE FULLERTON,CA 92831		PUBLIC	STUDENT SCHOLARSHIPS	5,000
JOHN TRACY CLINIC 806 WEST ADAMS BLVD LOS ANGELES,CA 90007		PUBLIC	EARLY CHILDREN EDUCATION	5,000
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BOULEVARD LOS ANGELES,CA 90043		PUBLIC	PROGRAM SUPPORT	10,000
LIONS CENTER FOR THE BLIND 2115 BROADWAY OAKLAND,CA 94612		PUBLIC	TRAINING PROGRAM	10,000
Total . . . . ▶ **3a**				1,650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOS ANGELES MISSION 303 EAST 5TH STREET LOS ANGELES,CA 90013		PUBLIC	TRAINING PROGRAM	10,000
LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES,CA 90015		PUBLIC	STUDENT SCHOLARSHIPS	100,000
OPTIMIST YOUTH HOMES & FAMILY SERVICES 6957 N FIGUEROA ST LOS ANGELES,CA 90042		PUBLIC	EDUCATION PROGRAM	10,000
OUR LADY OF PERPETUAL HELP SCHOOL 80 WELLINGTON AVE DALY CITY,CA 94014		PUBLIC	COMPUTER TECHNOLOGY	7,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO,CA 95814		PUBLIC	EDUCATION PROGRAM	75,000
PACIFIC RESEARCH INSTITUTE 1 EMBARCADERO CENTER STE 350 SAN FRANCISCO,CA 94111		PUBLIC	EDUCATION PROGRAM	50,000
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU,CA 90263		PUBLIC	LEGAL CLINIC	25,000
SAN DIEGO CHRISTIAN COLLEGE 2100 GREENFIELD DR EL CAJON,CA 92019		PUBLIC	STUDENT SCHOLARSHIPS	6,500
SCHOLARSHIP FOUNDATION OF SANTA BARBARA 2253 LAS POSITAS RD SANTA BARBARA,CA 93105		PUBLIC	STUDENT SCHOLARSHIPS	10,000
SIMPSON UNIVERSITY 2211 COLLEGE VIEW DRIVE REDDING,CA 96003		PUBLIC	STUDENT SCHOLARSHIPS	10,000
THE CLAREMONT INSTITUTE 937 W FOOTHILL BLVD E CLAREMONT,CA 91711		PUBLIC	FELLOWSHIP PROGRAM	5,000
THOMAS AQUINAS COLLEGE 10000 OJAI ROAD SANTA PAULA,CA 93060		PUBLIC	STUDENT SCHOLARSHIPS	25,000
UNIVERSITY OF CALIFORNIA BERKELEY BOALT HALL BERKELEY,CA 94720		PUBLIC	PROGRAM SUPPORT	40,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO,CA 92110		PUBLIC	PROGRAM SUPPORT	50,000
UNIVERSITY OF SOUTHERN CALIFORNIA SCHOOL OF LAW 850 WEST 37TH STREET LOS ANGELES,CA 90089		PUBLIC	STUDENT SCHOLARSHIPS	5,000
Total . . . . ▶ **3a**				1,650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VANGUARD UNIVERSITY 55 FAIR DR COSTA MESA,CA 92626		PUBLIC	STUDENT SCHOLARSHIPS	5,000
WESTERN JUSTICE CENTER 55 S GRAND AVE PASADENA,CA 91105		PUBLIC	DISPUTE RESOLUTION PROGRAM	5,000
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA,CA 93108		PUBLIC	STUDENT SCHOLARSHIPS	10,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DR ORANGE,CA 92866		PUBLIC	ENDOWED CHAIR	530,000
LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES,CA 90015		PUBLIC	ENDOWED CHAIR	5,000
MARYMOUNT CALIFORNIA UNIVERSITY 30800 PALOS VERDES DRIVE EAST RANCHO PALOS VERDES,CA 90275		PUBLIC	STUDENT SCHOLARSHIPS	10,000
WHITTIER CHRISTIAN HIGH SCHOOL 501 NORTH BEACH BLVD LA HABRA,CA 90631		PUBLIC	SCHOOL TECHNOLOGY	2,500
STRIVE FOUNDATION 9124 S MAIN STREET LOS ANGELES,CA 90003		PUBLIC	EDUCATION PROGRAM	5,000
LOMA LINDA UNIVERSITY 11130 ANDERSON STREET LOMA LINDA,CA 92350		PUBLIC	STUDENT SCHOLARSHIPS	10,000
CHARTWELL SCHOOL 2511 NUMA WATSON ROAD SEASIDE,CA 93955		PUBLIC	STUDENT SCHOLARSHIPS	5,000
ASHBROOK INSTITUTE 401 COLLEGE AVENUE ASHLAND,OH 44805		PUBLIC	CALIFORNIA EDUCATION PROGRAM	10,000
POMONA VALLEY WORKSHOP 10550 RAMONA AVENUE STE A MONTCLAIR,CA 91763		PUBLIC	JOB TRAINING	5,000
THE BASIC FUND 1301 CLAY ST 70450 OAKLAND,CA 94612		PUBLIC	STUDENT SCHOLARSHIPS	30,000
PACIFIC UNION COLLEGE 1 ANGWIN AVENUE ANGWIN,CA 94508		PUBLIC	FACILITIES RENOVATION	150,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DR ORANGE,CA 92866		PUBLIC	GENERAL SUPPORT	50,000
Total . . . . ▶ 3a				1,650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POINT LOMA NAZARENE UNIVERSITY 3900 LOMALAND DR SAN DIEGO, CA 92106		PUBLIC	STUDENT SCHOLARSHIPS	10,000
Total . . . . ▶ **3a**				1,650,000

TY 2015 Accounting Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	22,648	15,100		7,549

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMMERCIAL BUILDING	1988-09-01	396,713	307,536	SL	31 500000000000	12,596	12,596		
LAND	1988-09-01	348,287		L		0	0		

TY 2015 Distribution from Corpus Election

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Election: PURSUANT TO CODE SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE HUGH AND HAZEL DARLING FOUNDATION, ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS COMING FROM CORPUS.

____

________________________RICHARD L. STACK, TRUSTEE DATE

TY 2015 Investments Corporate Bonds Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CONS EDISON CO OF NY/5.850% DUE 04/01/18	92,186	109,592
WACHOVIA CORP/5.625% DUE 10/15/16	100,027	125,311
BERKSHIRE HATHAWAY INC/5.400% DUE 5/15/18	100,241	109,231
COUNTRYWIDE FINL CORP/ 6.25% DUE 05/15/116	100,584	102,485
BANK OF AMER CORP GLOVAL/5.42% DUE 03/15/17	100,648	105,685
AMERICAN INTL GROUP/5.45% DUE 05/18/17	100,844	105,705
RR DONNELLEY & SONS CO/7.25% DUE 05/15/18	101,079	105,926
GENERAL ELEC CAP CORP/ 4.375% DUE 09/16/20	100,479	109,834
GOLDMAN SACHS GROUP INC/5.625% DUE 1/15/17	185,967	196,954
BP CAP MKTS AMER INC/4.200% DUE 6/15/18	95,125	105,053
ATLANTIC RICHFIELD CO DEBS/8.250% DUE 2/01/22	211,600	247,711
LLOYDS TSB BANK PLC 4.875% DUE 1/21/16	100,012	102,332
WESTPAC BANKING CORP 4.875% DUE 11/19/19	102,562	109,474
AUST & NZ BANKING GROUP 5.1% DUE 01/13/20	103,226	112,455
KINDER MORGAN INC/DELAWA REGS 5.0% DUE 02/15/21	203,124	193,876
NEWMONT MINING CORP 3.5% DUE 03/15/22	95,374	90,162
FISERV INC 3.5% DUE 10/01/22	50,531	50,335
ALLERGAN INC 2.8% DUE 03/15/23	93,308	95,005

TY 2015 Investments Corporate Stock Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,000 SHS 3M COMPANY	142,291	753,200
5,000 SHS ABBOTT LABORATORIES	85,721	224,550
5 SHS BERKSHIRE HATHAWAY A	461,410	989,000
6,500 SHS CHEVRON CORP	217,785	584,740
4,000 SHS COSTCO WHOLESALE	115,115	646,000
10,000 SHS EMERSON ELECTRIC	113,222	478,300
18,500 SHS EXXON MOBIL	245,119	1,442,075
30,000 SHS GENERAL ELECTRIC	364,952	934,500
50,000 SHS INTEL CORP	43,442	172,250
16,000 SHS JOHNSON & JOHNSON	87,449	1,643,520
8,000 SHS MARSH & MCLENNAN (PRIOR YEAR 10,000 SHS)	79,418	443,600
4,500 SHS MCDONALD'S CORP	118,216	531,630
5,000 SHS MERCK & COMPANY	183,964	264,100
6,000 SHS PEPSICO INC	189,574	599,520
54,850 SHS PFIZER INC	306,851	1,770,558
10,000 SHS PROCTER & GAMBLE	75,800	794,100
1,500 SHS ROCKWELL AUTOMATION	10,509	153,915
1,500 SHS ROCKWELL COLLINS	15,989	138,450
12,000 SHS SYSCO CORP	84,454	492,000
3,000 SHS WAL-MART STORES	144,485	183,900
12,000 SHS AT&T	313,090	412,920
10,400 SHS VERIZON COMMUNICATIONS	294,070	480,688
7,200 SHS CONSOLIDATED EDISON	278,155	462,744
8,500 SHS EDISON INTERNATIONAL	270,919	503,285
7,200 SHS PG&E CORP	278,852	382,968
5,000 SHS NEXTRA ENERGY INC	278,901	519,450
5,000 SHS ABBVIE INC COM	92,957	296,200
2,000 SHS DEUTSCHE TELEKOM AG 1 ORD 1ADS	26,576	35,760
21,931 SHS KINDER MORGAN INCORP	910,904	327,211
1,000 SHS KRAFT FOODS GROUP	57,557	72,760

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6,000 SHS SCHLUMBERGER LTD	153,446	104,625
1,000 SHS IBM	141,016	137,620

TY 2015 Investments Government Obligations Schedule

Name:	THE HUGH AND HAZEL DARLING FOUNDATION
EIN:	95-6874901
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	515,909
State & Local Government Securities - End of Year Fair Market Value:	597,897

TY 2015 Investments - Land Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMMERCIAL BUILDING	396,713	320,132	76,581	
LAND	348,287	0	348,287	

TY 2015 Investments - Other Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTEREST-GRAY COUNTY TX	AT COST	118	118
MINERAL INTEREST (GAS)-GRAY COUNTY TX	AT COST	1,391	1,391
MINERAL INTEREST-ALBERTA, CA	AT COST	11,414	11,414
MINERAL INTEREST-LOS ANGELES, CA	AT COST	130	130
UNIMPROVED REAL PROPERTY(KERN COUNTY)	AT COST	21,333	21,333
PERSONAL PROPERTY	AT COST	72,512	72,512
PARTNERSHIP INTEREST-OWEN COMPANY	AT COST	775,214	2,403,886
PARTNERSHIP INTEREST-ALLEC STREET	AT COST	69,291	547,559
PARTNERSHIP INTEREST-ENTERPRISE PRODUCTS PARTNERS LP	AT COST	21,660	613,920
PARTNERSHIP INTEREST-BUCKEYE PARTNERS, LP	AT COST	59,358	329,800
PARTNERSHIP INTEREST-MAGELLAN MIDSTREAM PARTNERS LP	AT COST	88,172	577,320
PIMCO TOTAL RETURN FUND CL A	AT COST	0	0
PIMCO EMERGING MKTS BOND A	AT COST	0	0
PIMCO SHORT-TERM A	AT COST	1,221,250	1,216,250
FEDERATED GOVT OBLIGATION FD	AT COST	150,101	150,101
FEDERATED US TRSY CSH RES INST	AT COST	465,062	465,062
FLAHERTY&CRUMRINE CLAYMORE P (FFC)	AT COST	678,700	802,000
PIMCO 0-5 YEAR H/Y CORP BOND (HYS)	AT COST	0	0
PIMCO CORPORATE & INCOME OPPOR (PTY)	AT COST	701,114	600,300
PARTNERSHIP INTEREST-OWEN MANAGEMENT COMPANY	AT COST	2,683	24,282
PARTNERSHIP INTEREST-ALLEC STREET MANAGEMENT	AT COST	411	5,531
PRUDENTIAL SHT TRM CORP BD A	AT COST	1,134,726	1,100,000
UNITED STATES TREASURY BILL	AT COST	499,292	499,465

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TY 2015 Other Expenses Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	500	0		0
PASS THROUGH EXPENSES	247	0		0
OFFICE EXPENSE	5,398	240		2,011
INSURANCE	4,355	435		3,920
PASS THROUGH CHARITABLE DEDUCTION	12	0		12

TY 2015 Other Income Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	244	244	244
PARTNERSHIP INCOME - ALLEC STREET, ANAHEIM	22,510	22,510	22,510
PARTNERSHIP INCOME - OWEN COMPANY	99,685	99,685	99,685
PARTNERSHIP INCOME - OWEN MANAGEMENT COMPANY	828	828	828
PARTNERSHIP INCOME - ALLEC STREET MANAGEMENT	28	28	28
MORGAN STANLEY - TOYOTA SECURITIES SETTLEMENT	14	14	14
CONOCO CANADA RESOURCES LIMITED	422	422	422
PARTNERSHIP INCOME (UBTI) - ENTERPRISE	24,141	0	24,141
PARTNERSHIP INCOME (UBTI) - BUCKEYE	3,748	0	3,748
PARTNERSHIP INCOME (UBTI) - MAGELLAN MIDSTREAM	23,226	0	23,226
PARTNERSHIP INCOME - ENTERPRISE PRODUT	85	85	85
NET LONG-TERM CAPITAL GAIN - ENTERPRISE PRODUCT	983	983	983

TY 2015 Other Liabilities Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	3,129	2,133
TAXES PAYABLE	29,454	0

TY 2015 Other Professional Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COUNSEL	50,000	50,000		0

TY 2015 Taxes Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	26,530	0		0
CA FORM 109	1,580	0		0
FEDERAL FORM 990T	45,807	0		0
FOREIGN TAX	147	147		0
REAL ESTATE TAXES	15,111	15,111		0
PAYROLL TAX	3,503	350		3,153
TAX - LEGACY	8	8		0
RRF-1 RENEWAL	225	0		0