



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

MASSERINI, MAURICE J T U A

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

95-6812685

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ▶ \$

3,501,315

J Accounting method

☒

Cash

☐

Accrual

☐

Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

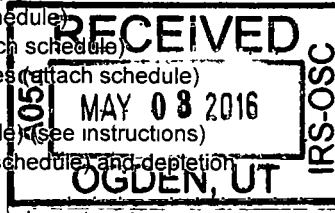
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	94,160	89,982		
	4a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	148,631			
	b Gross sales price for all assets on line 6a	697,407			
	7 Capital gain net income (from Part IV, line 2)		148,631		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,699	4,699		
	12 Total. Add lines 1 through 11	247,490	243,312	0	
	13 Compensation of officers, directors, trustees, etc	40,045	30,034		10,011
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,422			1,422
	c Other professional fees (attach schedule)	10,521			10,521
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,855	2,125		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	60	60		
	24 Total operating and administrative expenses. Add lines 13 through 23	58,903	32,219	0	21,954
	25 Contributions, gifts, grants paid	151,300			151,300
	26 Total expenses and disbursements. Add lines 24 and 25	210,203	32,219	0	173,254
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	37,287			
	b Net investment income (if negative, enter -0-)		211,093		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA



SCANNED MAY 09 2016

APR 28 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,359		
	2 Savings and temporary cash investments	57,403	65,421	65,421
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	3,121,785	3,157,630	3,435,894	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,181,547	3,223,051	3,501,315	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,181,547	3,223,051	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,181,547	3,223,051	
	31 Total liabilities and net assets/fund balances (see instructions)	3,181,547	3,223,051	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,181,547
2 Enter amount from Part I, line 27a	2	37,287
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	8,002
4 Add lines 1, 2, and 3	4	3,226,836
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,785
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,223,051

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	148,631	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	181,080	3,783,801	0.047857
2013	200,828	3,644,823	0.055100
2012	139,131	3,423,502	0.040640
2011	172,926	3,388,275	0.051037
2010	55,752	3,161,764	0.017633
2 Total of line 1, column (d)			2 0.212267
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042453
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,685,783
5 Multiply line 4 by line 3			5 156,473
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,111
7 Add lines 5 and 6			7 158,584
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 173,254

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,111
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,111
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,111
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,740
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,740
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,629
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	40,045		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,692,558
b	Average of monthly cash balances	1b	49,354
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,741,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,741,912
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	56,129
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,685,783
6	Minimum investment return. Enter 5% of line 5	6	184,289

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	184,289
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,111
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,111
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	182,178
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	182,178
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	182,178

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	173,254
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	173,254
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,111
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	171,143

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				182,178
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				2,048
e From 2014				
f Total of lines 3a through e	2,048			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 173,254				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				173,254
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	2,048			2,048
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				6,876
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	151,300
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	94,160	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	148,631	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OTHER INCOME			01	4,699	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		247,490	0
13	Total. Add line 12, columns (b), (d), and (e)				13	247,490

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. Silente SVP Wells Fargo Bank N.A.
Signature of officer or trustee


4/13/2016
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Firm's name	► PricewaterhouseCoopers, LLP
Firm's address	► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHCED

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

NONE

PC

Purpose of grant/contribution

AS STATED ON ATTACHMENT OR GENERAL OPERATING SUPPORT

Amount

151,300

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
MASSERINI, MAURICE J. T/U/A
Trust Year Ending 12/31/2015

Page 1 of 4
3/12/2016 10:38:18

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
05/04/15			0 Units Reg Code 000	0 00	-7,500 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION ARCS SCHOLAR FUND SUPPORT ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION, INC PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-10,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION EDUCATION,SUPPORT INDIVIDS EARLY STAGE MEMORY LOSS ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATION SAN DIEGO/IMPERIAL CHAPTER PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-10,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION CAMP I CAN CAMP INCL CHILDREN W/ AUTISM NOW AUTISM SOCIETY OF AMERICA PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-1,300 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION STEM PROGRAM SUPPLIES THE ESCONDIDO COMMUNITY CHILD DEVELOPMENT CENTER PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION BREAKING NEW GROUND KIDS INCLUDED TOGETHER - SAN DIEGO, INC PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION K-12 STUDENT FREE ADMISSION PROGRAM MINGEI INTERNATIONAL MUSEUM PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION SCHOOL OUTREACH PROGRAMS&10TH ANNUAL YOUTH EVENT MUSEUM OF PHOTOGRAPHIC ARTS PER DPR APPROVED 04/22/2015		
05/04/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION NFAR TECHNOLOGY TRAINING PROGRAMS NATIONAL FOUNDATION FOR AUTISM RESEARCH PER DPR APPROVED 04/22/2015		

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
MASSERINI, MAURICE J. T/U/A
Trust Year Ending 12/31/2015

Page 2 of 4
3/12/2016 10:38:18

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
05/04/15			0 Units	Reg Code 000	0 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION EDUCATIONAL PROGRAMMING SAN DIEGO MODEL RAILROAD MUSEUM INC ROBERT MCBANE PER DPR APPROVED 04/22/2015		-5,000 00
05/04/15			0 Units	Reg Code 000	0 00
Added:	051	06/01/15	DISCRETIONARY DISTRIBUTION BECKY'S HOUSE DOMESTIC VIOLENCE PROGRAM YWCA OF SAN DIEGO COUNTY PER DPR APPROVED 04/22/2015		-5,000 00
07/23/15			0 Units	Reg Code. 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION CAMP WANA KURA AMERICAN DIABETES ASSOCIATION INC PER DPR APPROVED 07/17/2015		-5,000 00
07/23/15			0 Units	Reg Code. 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION CAREER LAUNCH - A-STEM BOYS & GIRLS CLUBS OF EAST COUNTY INC PER DPR APPROVED 07/17/2015		-5,000 00
07/23/15			0 Units	Reg Code 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION STEM-STEPPING STONES TO STEM SUCCESS BOYS & GIRLS CLUBS OF GREATER SAN DIEGO PER DPR APPROVED 07/17/2015		-5,000 00
07/23/15			0 Units	Reg Code 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION RAINTREE PARK - NEW COMMUNITY CENTER BOYS AND GIRLS CLUB OF VISTA INC PER DPR APPROVED 07/17/2015		-5,000 00
07/23/15			0 Units	Reg Code 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION KIDS TO CAMP COMMUNITY CAMPERSHIP COUNCIL INC PER DPR APPROVED 07/17/2015		-5,000 00
07/23/15			0 Units	Reg Code. 000	0 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION SURGERY WEEKEND PROGRAM FRESH START SURGICAL GIFTS PER DPR APPROVED 07/17/2015		-5,000 00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
MASSERINI, MAURICE J. T/U/A
Trust Year Ending 12/31/2015

Page 3 of 4
3/12/2016 10:38:18

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
07/23/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION TRANSITIONAL YOUTH ACADEMY INTERFAITH COMMUNITY SERVICES INC PER DPR APPROVED 07/17/2015		
07/23/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION FEEDING SENIORS IN SAN DIEGO COUNTY MEALS-ON-WHEELS GREAT SAN DIEGO INC PER DPR APPROVED 07/17/2015		
07/23/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION BLOOD DELIVERY FLEET PROGRAM SAN DIEGO BLOOD BANK PER DPR APPROVED 07/17/2015		
07/23/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION INTENSIVE READING IMPROVEMENT PROGRAM SAN DIEGO CENTER FOR CHILDREN PER DPR APPROVED 07/17/2015		
07/23/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	071	08/03/15	DISCRETIONARY DISTRIBUTION MEDS-FOR-KIDS PROGRAM SAN DIEGO FAMILY CARE PER DPR APPROVED 07/17/2015		
11/18/15			0 Units Reg Code 000	0 00	-2,500 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION EARLY INTERVENTION PRESCHOOL SCREENING AUTISM TREE PROJECT, INC PER DPR APPROVED 11-16-2015		
11/18/15			0 Units Reg Code 000	0 00	-2,500 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION SPEECH-LANGUAGE PATHOLOGY PROGRAM CALIFORNIA SCOTTISH RITE FOUNDATION PER DPR APPROVED 11-16-2015		
11/18/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION JOB READINESS TRAINING PROGRAM SAN DIEGO SECOND CHANCE PROGRAM PER DPR APPROVED 11-16-2015		
11/18/15			0 Units Reg Code 000	0 00	-15,000 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION TOUSSAINT ACADEMY ST VINCENT DE PAUL VILLAGE, INC PER DPR APPROVED 11-16-2015		

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
MASSERINI, MAURICE J. T/U/A
Trust Year Ending 12/31/2015

Page 4 of 4
3/12/2016 10:38:18

Tax Code/Desc		Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
11/18/15			0 Units	Reg Code 000	0 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION SENIOR NUTRITION PROGRAM THE SALVATION ARMY PER DPR APPROVED 11-16-2015		-5,000 00
11/18/15			0 Units	Reg Code 000	0 00
Added:	111	12/03/15	DISCRETIONARY DISTRIBUTION FEED OUR TROOPS CRITICAL FOOD PROGRAMS UNITED SERVICES ORGANIZATION (USO) OF SAN DIEGO PER DPR APPROVED 11-16-2015		-7,500 00
Total For:				No Beny	0 00
					-151,300 00
Total for Taxcode: 149				0 00	-151,300 00
Total for Distributions:				0 00	-151,300 00
Total for all Tax Codes:				142,171 32	3,666,349 33

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Short Term CG Distributions										10,018		Capital Gains/Losses		697,407		548,778		148,631	
										0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	AFFILIATED MANAGERS GROUP INC	008252108	X				12/4/2012	4/29/2015	11,347	6,388					0	4,959			
2	ANHEUSER-BUSCH INBEV ST	035244108	X				7/24/2012	4/29/2015	8,961	5,736					0	3,225			
3	ANHEUSER-BUSCH INBEV ST	035244108	X				7/24/2012	10/5/2015	9,944	6,883					0	3,061			
4	ANHEUSER-BUSCH INBEV ST	035244108	X				7/24/2012	12/23/2015	29,538	17,973					0	11,565			
5	APACHE CORP	037411105	X				1/30/2015	7/30/2015	19,731	25,865					0	-6,134			
6	APPLE INC	037833100	X				9/14/2012	4/29/2015	4,485	3,469					0	1,016			
7	APPLE INC	037833100	X				2/12/2014	4/29/2015	8,347	4,986					0	3,361			
8	APPLE INC	037833100	X				2/12/2014	7/17/2015	6,470	3,635					0	2,835			
9	BAXTER INTL INC	071813109	X				8/20/2013	6/19/2015	28,111	26,838					0	-1,273			
10	BERKSHIRE HATHAWAY INC	084810702	X				6/22/2012	4/29/2015	14,233	8,205					0	6,028			
11	BERKSHIRE HATHAWAY INC	084810702	X				6/22/2012	10/28/2015	6,855	4,102					0	2,753			
12	CME GROUP INC	125720105	X				6/22/2012	4/29/2015	6,702	4,118					0	2,584			
13	CME GROUP INC	125720105	X				6/22/2012	7/17/2015	4,975	2,745					0	2,230			
14	CITIGROUP INC	172967424	X				3/31/2014	4/29/2015	8,050	7,144					0	906			
15	CITIGROUP INC	172967424	X				6/10/2014	7/17/2015	4,383	3,703					0	680			
16	COMCAST CORP CLASS A	20030N101	X				7/24/2012	4/29/2015	7,297	3,904					0	3,393			
17	COMCAST CORP CLASS A	20030N101	X				7/24/2012	7/17/2015	4,810	2,342					0	2,468			
18	COMCAST CORP-SPECIAL C	20030N200	X				5/3/2002	1/9/2015	36,334	12,705					0	23,629			
19	DIAGEO PLC - ADR	25243Q205	X				6/16/2008	1/9/2015	13,885	9,437					0	4,448			
20	WALT DISNEY CO	254687106	X				7/24/2012	4/29/2015	24,698	10,747					0	13,951			
21	WALT DISNEY CO	254687106	X				7/24/2012	7/17/2015	5,928	2,388					0	3,540			
22	E M C CORP MASS	268648102	X				10/5/2015	10/28/2015	6,139	5,946					0	193			
23	GILEAD SCIENCES INC	375558103	X				12/4/2012	4/29/2015	7,674	2,795					0	4,878			
24	GILEAD SCIENCES INC	375558103	X				12/4/2012	7/17/2015	5,909	1,864					0	4,045			
25	GOOGLE INC	38259P508	X				6/4/2012	4/29/2015	11,245	5,767					0	5,478			
26	GOOGLE INC	38259P508	X				6/22/2012	4/29/2015	8,434	4,279					0	4,155			
27	GOOGLE INC-CL C	38259P705	X				6/4/2012	5/6/2015	76	39					0	37			
28	HSBC - ADR	404280406	X				7/19/2013	3/5/2015	26,104	33,815					0	-7,711			
29	INTERNATIONAL BUSINESS GROUP INC	459200101	X				7/19/2013	1/9/2015	15,888	8,362					0	7,526			
30	INTERNATIONAL BUSINESS GROUP INC	459200101	X				7/29/2005	8/14/2015	15,546	8,362					0	7,184			
31	JPMORGAN CHASE & CO	46625H100	X				4/17/2000	4/29/2015	23,854	19,645					0	4,209			
32	JP MORGAN ALERIAN MLP INC	46625H365	X				3/5/2013	4/29/2015	19,870	19,353					0	517			
33	JOHNSON CONTROLS INC	478368107	X				9/14/2012	7/17/2015	3,572	2,198					0	1,374			
34	JOHNSON CONTROLS INC	478368107	X				9/14/2012	10/5/2015	6,670	4,543					0	2,127			
35	LAS VEGAS SANDS CORP	517834107	X				12/3/2014	4/24/2015	8,285	9,128					0	-843			
36	US BANCORP	902873304	X				4/17/2012	6/5/2015	36,232	26,004					0	10,228			
37	UNION PACIFIC CORP	907818108	X				6/22/2012	4/29/2015	21,374	11,521					0	9,853			
38	UNION PACIFIC CORP	907818108	X				6/22/2012	7/17/2015	4,847	2,880					0	1,967			
39	UNION PACIFIC CORP	907818108	X				6/22/2012	10/5/2015	4,889	2,880					0	1,809			
40	UNION PACIFIC CORP	907818108	X				8/24/2011	10/5/2015	5,158	2,767					0	2,391			
41	UNITEDHEALTH GROUP INC	91324P102	X				2/12/2014	3/5/2015	14,284	8,656					0	5,628			
42	UNITEDHEALTH GROUP INC	91324P102	X				2/12/2014	10/28/2015	5,932	3,543					0	2,389			
43	MERGER FUND-INST #301	589509207	X				10/3/2013	3/27/2015	4,882	5,000					0	-118			
44	MERGER FUND-INST #301	589509207	X				12/10/2014	3/27/2015	15,118	15,405					0	-287			
45	MICROSOFT CORP	584918104	X				2/25/1999	4/29/2015	17,157	13,229					0	3,928			
46	MONSTER BEVERAGE CORP	611740101	X				12/3/2014	1/12/2015	22,819	21,418					0	1,401			
47	NATIONAL OILWELL INC COM	637071101	X				7/19/2013	3/5/2015	6,695	8,274					0	-1,579			
48	NATIONAL OILWELL INC COM	637071101	X				7/19/2013	4/24/2015	8,102	9,929					0	-1,827			
49	NATIONAL OILWELL INC COM	637071101	X				6/19/2015	7/9/2015	5,594	8,274					0	-2,680			
50	NATIONAL OILWELL INC COM	637071101	X				6/19/2015	7/9/2015	4,467	4,917					0	-450			
51	NESTLE S A REGISTERED S	641069406	X				7/19/2013	7/17/2015	7,587	6,732					0	855			
52	NESTLE S A REGISTERED S	641069406	X				7/19/2013	12/23/2015	5,536	5,049					0	487			
53	MLN ELEMENTS ROGERS TO	870297801	X				1/12/2011	4/29/2015	10,004	15,242					0	-5,238			
54	MLN ELEMENTS ROGERS TO	870297801	X				1/12/2011	12/14/2015	17,008	34,887					0	-17,879			
55	MLN ELEMENTS ROGERS TO	870297801	X				6/24/2011	12/14/2015	5,039	10,051					0	-5,012			
56	MLN ELEMENTS ROGERS TO	870297801	X				8/9/2012	12/14/2015	7,820	15,040					0	-7,220			
57	TJX COMPANIES INC	872540109	X				9/14/2012	10/5/2015	7,513	4,874					0	2,639			
58	TARGET CORP	87612E105	X				6/16/1999	4/29/2015	7,925	2,947					0	4,978			
59	TARGET CORP	87612E105	X				6/16/1999	10/5/2015	10,362	3,831					0	6,531			
60	US BANCORP	902873304	X				4/17/2012	4/29/2015	7,523	5,516					0	2,007			
61	ST CTF GAIN		X				1/20/2015	8/20/2015	355	0					0	355			
62	ST CTF GAIN		X				1/20/2015	8/20/2015	1,017	0					0	1,017			

Part I, Line 11 (990-PF) - Other Income

		4,699	4,699	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	MLP INCOME	4,699	4,699	

Part I, Line 16b (990-PF) - Accounting Fees

		1,422	0	0	1,422
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,422			1,422

Part I, Line 16c (990-PF) - Other Professional Fees

		10,521	0	0	10,521
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEE	10,521			10,521

Part I, Line 18 (990-PF) - Taxes

		6,855	2,125	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	2,125	2,125		
2	PY EXCISE TAX DUE	990			
3	ESTIMATED EXCISE PAYMENTS	3,740			

Part I, Line 23 (990-PF) - Other Expenses

		60	60	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	60	60		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	15,713	23,964
3	APPLE COMPUTER INC COM		0	35,794	76,314
4	BOEING COMPANY		0	28,760	28,195
5	CVS/CAREMARK CORPORATION		0	44,189	43,996
6	CISCO SYSTEMS INC		0	34,676	37,067
7	CUMMINS INC		0	27,528	17,602
8	DIAGEO PLC - ADR		0	13,212	19,087
9	WALT DISNEY CO		0	22,688	49,913
10	FPA NEW INCOME FUND 78		0	184,951	180,584
11	GILEAD SCIENCES INC		0	8,389	22,768
12	JOHNSON CONTROLS INC		0	13,776	18,560
13	MICROSOFT CORP		0	28,996	43,274
14	NESTLE S A REGISTERED SHARES - ADR		0	21,879	24,186
15	ORACLE CORPORATION		0	17,628	21,918
16	PIMCO FOREIGN BD FD USD H-INST 103		0	35,000	30,668
17	PNC FINANCIAL SERVICES GROUP		0	29,001	28,593
18	ROCHE HOLDINGS LTD - ADR		0	23,104	24,129
19	SCHLUMBERGER LTD		0	25,312	26,156
20	TJX COS INC NEW		0	18,336	28,009
21	THERMO FISHER SCIENTIFIC INC		0	6,518	7,092
22	TOTAL FINA ELF S A ADR		0	27,310	22,475
23	UNION PACIFIC CORP		0	17,357	26,979
24	MCKESSON CORP		0	26,295	29,584
25	GOLDMAN SACHS GROUP INC		0	17,503	27,034
26	HSBC - ADR		0	5,943	5,920
27	MANULIFE FINANCIAL CORP		0	18,039	17,602
28	UNITED PARCEL SERVICE-CL B		0	17,377	19,246
29	TARGET CORP		0	10,903	26,866
30	UNITEDHEALTH GROUP INC		0	19,683	41,174
31	HAIN CELESTIAL GROUP INC		0	16,915	16,156
32	TAXABLE INTERMEDIATE TERM BD FD		0	196,642	196,468
33	MERGER FUND-INST #301		0	69,595	66,840
34	BLACKROCK INC		0	23,584	25,539
35	ARTIO GLOBAL HIGH INCOME-I 1525		0	105,000	84,227
36	FID ADV EMER MKTS INC- CL I 607		0	75,000	69,556
37	MONSANTO CO NEW		0	32,316	31,034
38	ISHARES RUSSELL 2000		0	69,889	112,845
39	JPMORGAN CHASE & CO		0	27,713	41,269
40	JP MORGAN ALERIAN MLP INDEX		0	41,532	31,722
41	SUNCOR ENERGY INC NEW F		0	30,051	28,122
42	EATON VANCE GLOBAL MACRO - I		0	92,881	88,247
43	ISHARES TR RUSSELL MIDCAP INDEX FD		0	124,273	192,216
44	DRIEHAUS ACTIVE INCOME FUND		0	40,000	38,013
45	BERSHIRE HATHAWAY INC		0	26,825	46,214
46	PIMCO EMERGING LOCAL BOND IS 332		0	49,509	31,380

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	ALPHABET INC/CA		0	14,240	37,944
48	ALPHABET INC/CA		0	4,279	11,670
49	COMCAST CORP CLASS A		0	21,862	39,501
50	EATON VANCE FLOATING RATE FD-I 924		0	74,931	69,902
51	ASG GLOBAL ALTERNATIVES-Y 1993		0	80,000	74,536
52	E-TRACS ALERIAN MLP INFRASTRUCTURE		0	39,978	26,160
53	VANGUARD REIT VIPER		0	132,900	169,825
54	AQR MANAGED FUTURES STR-I		0	45,000	40,149
55	LAS VEGAS SANDS CORP		0	14,459	10,960
56	VANGUARD TOTAL INTL STOCK ET		0	64,478	55,034
57	CELANESE CORP		0	24,141	25,249
58	VANGUARD EMERGING MARKETS ETF		0	159,284	125,116
59	CITIGROUP INC		0	30,030	32,344
60	ISHARES MSCI EAFE GROWTH		0	101,977	119,375
61	ISHARES MSCI EAFE VALUE		0	109,887	99,832
62	AMERIPRISE FINL INC		0	19,000	15,963
63	EATON CORP PLC		0	15,888	13,010
64	CME GROUP INC		0	20,588	33,975
65	PRINCIPAL PREFERRED SEC-INS 4929		0	75,000	72,557
66	SPDR DJ WILSHIRE INTERNATIONAL REA		0	117,123	116,304
67	ROBECO BP LNG/SHRT RES-INS		0	145,000	151,500
68	HSBC FRONTIER MARKETS-I		0	30,000	26,185

3,121,785 3,157,630 3,435,894

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MF & CTF INCOME ADDITIONS	1	7,900
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	102
3	Total	3	8,002

Line 5 - Decreases not included in Part III, Line 2

1	MF & CTF INCOME SUBTRACTION	1	933
2	PY RETURN OF CAPITAL ADJUSTMENT	2	2,848
3	COST BASIS ADJUSTMENT	3	4
4	Total	4	3,785

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount		Short Term CG Distributions													
														10,018	0														
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/88	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses																
1 AFFILIATED MANAGERS GRC	008252108		12/4/2012	4/29/2015	11,347		0	6,388	4,959		0	0	138,613																
2 ANHEUSER-BUSCH INBEV SF	035244108		7/24/2012	4/29/2015	9,961		0	5,736	3,225		0	0	3,225																
3 ANHEUSER-BUSCH INBEV SF	035244108		7/24/2012	10/5/2015	9,944		0	6,883	3,061		0	0	3,061																
4 ANHEUSER-BUSCH INBEV SF	035244108		7/24/2012	12/23/2015	29,538		0	17,973	11,565		0	0	11,565																
5 APACHE CORP	037411105		1/9/2015	7/30/2015	19,731		0	25,855	-6,134		0	0	-6,134																
6 APPLE INC	037833100		9/14/2012	4/29/2015	4,495		0	3,489	1,026		0	0	1,026																
7 APPLE INC	037833100		2/12/2014	4/29/2015	8,347		0	4,986	3,361		0	0	3,361																
8 APPLE INC	037833100		2/12/2014	7/17/2015	9,470		0	8,355	2,635		0	0	2,635																
9 BAXTER INTL INC	071813109		8/20/2012	6/19/2015	26,111		0	26,838	-727		0	0	-727																
10 BERKSHIRE HATHAWAY INC	084670702		6/22/2012	4/29/2015	14,233		0	8,205	6,028		0	0	6,028																
11 BERKSHIRE HATHAWAY INC	084670702		6/22/2012	10/28/2015	8,655		0	4,102	2,753		0	0	2,753																
12 CME GROUP INC	125720105		6/22/2012	4/29/2015	5,702		0		4,118		0	0	2,984																
13 CME GROUP INC	125720105		6/22/2012	7/17/2015	4,975		0	2,745	2,230		0	0	2,230																
14 CITIGROUP INC	172967424		3/31/2012	4/29/2015	8,050		0	7,144	906		0	0	906																
15 CITIGROUP INC	172967424		6/10/2014	7/17/2015	4,383		0	3,703	680		0	0	680																
16 COMCAST CORP CLASS A	20030N101		7/24/2012	4/29/2015	7,297		0	3,904	3,393		0	0	3,393																
17 COMCAST CORP CLASS A	20030N101		7/24/2012	7/17/2015	4,810		0	2,342	2,468		0	0	2,468																
18 COMCAST CORP-SPECIAL CL	20030N200		5/3/2002	1/9/2015	36,334		0	12,705	23,629		0	0	23,629																
19 DIAGEO PLC - ADR	252430205		6/16/2008	1/9/2015	13,885		0	9,437	4,448		0	0	4,448																
20 WALT DISNEY CO	254687106		7/24/2012	4/29/2015	24,698		0	10,747	13,951		0	0	13,951																
21 WALT DISNEY CO	254687106		7/24/2012	7/17/2015	5,928		0	2,388	3,540		0	0	3,540																
22 E M C CORP MASS	268648102		10/5/2015	10/28/2015	6,139		0	5,946	193		0	0	193																
23 GILEAD SCIENCES INC	375558103		12/4/2012	4/29/2015	7,674		0	2,796	4,878		0	0	4,878																
24 GILEAD SCIENCES INC	375558103		12/4/2012	7/17/2015	5,909		0	1,864	4,045		0	0	4,045																
25 GOOGLE INC	38259P508		6/4/2012	4/29/2015	11,245		0	5,767	5,478		0	0	5,478																
26 GOOGLE INC	38259P508		6/22/2012	4/29/2015	8,434		0	4,279	4,155		0	0	4,155																
27 GOOGLE INC-CL C	38259P706		6/4/2012	5/6/2015	76		0	39	37		0	0	37																
28 HSBC - ADR	404280406		7/19/2013	3/5/2015	26,104		0	33,815	-7,711		0	0	-7,711																
29 INTERNATIONAL BUSINESS	459200101		7/29/2005	1/9/2015	15,888		0	8,362	7,526		0	0	7,526																
30 INTERNATIONAL BUSINESS	459200101		7/29/2005	8/14/2015	15,546		0	8,362	7,184		0	0	7,184																
31 JPMORGAN CHASE & CO	46825H100		4/17/2000	4/29/2015	23,854		0	19,645	4,209		0	0	4,209																
32 JP MORGAN ALERIAN MLP IN	46825H385		3/5/2013	4/29/2015	19,870		0	19,353	517		0	0	517																
33 JOHNSON CONTROLS INC	478366107		9/14/2012	7/17/2015	3,670		0	2,198	1,374		0	0	1,374																
34 JOHNSON CONTROLS INC	478366107		9/14/2012	10/5/2015	6,670		0	4,543	2,127		0	0	2,127																
35 LAS VEGAS SANDS CORP	517634107		12/3/2014	4/24/2015	8,285		0	9,128	-843		0	0	-843																
36 US BANCORP	902973304		4/17/2012	5/5/2015	36,232		0	25,004	10,228		0	0	10,228																
37 UNION PACIFIC CORP	907818108		6/22/2012	4/29/2015	21,374		0	11,521	9,853		0	0	9,853																
38 UNION PACIFIC CORP	907818108		6/22/2012	7/17/2015	4,847		0	2,880	1,967		0	0	1,967																
39 UNION PACIFIC CORP	907818108		6/22/2012	10/5/2015	4,689		0	2,880	1,809		0	0	1,809																
40 UNION PACIFIC CORP	907818108		6/24/2011	10/5/2015	5,158		0	2,767	2,391		0	0	2,391																
41 UNITEDHEALTH GROUP INC	91324P102		2/12/2014	3/5/2015	14,284		0	8,856	5,428		0	0	5,428																
42 UNITEDHEALTH GROUP INC	91324P102		2/12/2014	10/28/2015	5,932		0	5,932	2,389		0	0	2,389																
43 MERGER FUND-INST #301	589509207		10/3/2013	32/7/2015	4,882		0	5,000	-118		0	0	-118																
44 MERGER FUND-INST #301	589509207		12/10/2014	32/7/2015	15,118		0	15,405	-287		0	0	-287																
45 MICROSOFT CORP	594918104		2/25/1999	4/29/2015	17,157		0	13,229	3,928		0	0	3,928																
46 MONSTER BEVERAGE CORP	611740101		12/3/2014	11/2/2015	22,819		0	21,418	1,401		0	0	1,401																
47 NATIONAL OILWELL INC CON	637071101		7/19/2013	3/5/2015	6,695		0	8,274	-1,579		0	0	-1,579																
48 NATIONAL OILWELL INC CON	637071101		7/19/2013	4/24/2015	8,102		0	9,929	-1,827		0	0	-1,827																
49 NATIONAL OILWELL INC CON	637071101		7/19/2013	7/9/2015	5,584		0	8,274	-2,690		0	0	-2,690																
50 NATIONAL OILWELL INC CON	637071101		6/19/2015	7/9/2015	4,467		0	4,917	-450		0	0	-450																
51 NESTLE S A REGISTERED S	841069406		7/19/2013	7/17/2015	7,587		0	6,732	855		0	0	855																
52 NESTLE S A REGISTERED S	841069406		7/19/2013	12/23/2015	5,536		0	5,536	487		0	0	487																
53 MLN ELEMENTS ROGERS TC	870297801		1/12/2011	4/29/2015	10,004		0	15,242	-5,238		0	0	-5,238																
54 MLN ELEMENTS ROGERS TC	870297801		12/14/2011	12/14/2015	17,008		0	34,987	-17,979		0	0	-17,979																
55 MLN ELEMENTS ROGERS TC	870297801		6/24/2011	12/14/2015	5,039		0	10,051	-5,012		0	0	-5,012																
56 MLN ELEMENTS ROGERS TC	870297801		8/9/2012	10/14/2015	7,820		0	15,040	-7,220		0	0	-7,220																
57 MLN ELEMENTS ROGERS TC	870297801		9/14/2012	10/5/2015	7,513		0	4,874	2,639		0	0	2,639																
58 TARGET CORP	87612E106		6/16/1999	4/29/2015	7,925		0	2,947	4,978		0	0	4,978																
59 TARGET CORP	87612E106		6/16/1999	10/5/2015	10,362		0	3,831	6,531		0	0	6,531																
60 US BANCORP	902973304		4/17/2012	4/29/2015	7,523		0	5,516	2,007		0	0	2,007																
61 ST CTF GAIN			1/20/2010	8/20/2015	355		0				0	0	355																
62 LT CTF GAIN			1/20/2010	8/20/2015	1,017		0				0	0	1,017																

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	40,045		
										40,045	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	935
3 Second quarter estimated tax payment	6/10/2015	3	935
4 Third quarter estimated tax payment	9/10/2015	4	935
5 Fourth quarter estimated tax payment	12/10/2015	5	935
6 Other payments		6	
7 Total		7	3,740