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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
ARTEVEL FOUNDATION

A Employer identification number
95-6136405

Number and street (or P O box number if mail is not delivered to street address) Room/suite
800 WILSHIRE BLVD SUITE 1500

B Telephone number (see instructions)
(213) 680-9212

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900172619

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,121,882

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	200			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	91,850	91,850		
	4	Dividends and interest from securities	94,721	94,169		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-48,060			
	b	Gross sales price for all assets on line 6a 4,858,876				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,590	2,683		
	12	**Total.** Add lines 1 through 11	143,301	188,702		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	22,976	11,488		11,488
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	24,141	24,141		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,266	4,207		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	18,562	7,070		11,492
	22	Printing and publications				
	23	Other expenses (attach schedule)	158	0		160
	24	**Total operating and administrative expenses.** Add lines 13 through 23	70,103	46,906		23,140
	25	Contributions, gifts, grants paid	261,500			261,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	331,603	46,906		284,640
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-188,302			
	b	**Net investment income** (if negative, enter -0-)		141,796		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	604,589	242,384	242,384
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,842,535	2,514,551	2,439,647
	c	Investments—corporate bonds (attach schedule)	0	389,186	397,353
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,066,537	2,179,238	2,042,498
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	5,513,661	5,325,359	5,121,882
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,513,661	5,325,359	
	30	**Total net assets or fund balances**(see instructions)	5,513,661	5,325,359	
	31	**Total liabilities and net assets/fund balances**(see instructions)	5,513,661	5,325,359	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,513,661
2	Enter amount from Part I, line 27a	2	-188,302
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,325,359
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,325,359

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-47,931
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	194,800	4,837,578	0 040268
2013	116,867	3,582,488	0 032622
2012	99,976	2,366,955	0 042238
2011	69,514	1,545,967	0 044965
2010	10,510	2,245,416	0 004681

2	**Total** of line 1, column (d).	2	0 164774
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032955
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,262,722
5	Multiply line 4 by line 3.	5	173,433
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,418
7	Add lines 5 and 6.	7	174,851
8	Enter qualifying distributions from Part XII, line 4.	8	284,640

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,418
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,418
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,418
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,357		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	2,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	3,357
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	1,939
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,939 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(213) 680-9212

Located at ▶800 WILSHIRE BLVD SUITE 1500 LOS ANGELES CA ZIP+4 ▶900172619

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,823,607
b	Average of monthly cash balances.	1b	626,727
c	Fair market value of all other assets (see instructions).	1c	1,892,531
d	**Total** (add lines 1a, b, and c).	1d	5,342,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,342,865
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	80,143
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,262,722
6	**Minimum investment return.** Enter 5% of line 5.	6	263,136

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	263,136
2a	Tax on investment income for 2015 from Part VI, line 5. — 2a: 1,418		
b	Income tax for 2015 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	1,418
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	261,718
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	261,718
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	261,718

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	284,640
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	284,640
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,418
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	283,222

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					261,718
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				36,795	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 284,640					
a Applied to 2014, but not more than line 2a				36,795	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					247,845
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					13,873
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				261,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	91,850	
4 Dividends and interest from securities. . .			14	94,721	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,590	
8 Gain or (loss) from sales of assets other than inventory			18	-48,060	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		143,101	0

13 Total. Add line 12, columns (b), (d), and (e). 13 143,101

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
GARY R PHILLIPS		2016-11-10	☐	P00640792

Firm's name ▶ PHILLIPS LAW PARTNERS LLP | Firm's EIN ▶ 27-3707378

Firm's address ▶ 800 WILSHIRE BLVD 15TH FLOOR LOS ANGELES, CA 900172619 | Phone no (213) 680-9212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 WP CAREY INC REIT		2014-05-22	2015-01-02
350 WHIRLPOOL CORP		2014-10-24	2015-01-06
350 WP CAREY INC REIT		2014-06-23	2015-01-06
400 WP CAREY INC REIT		2014-05-22	2015-01-06
500 BANK OF NOVA SCOTIA CANADA		2014-10-24	2015-01-09
100 ROYAL BANK OF CANADA CAD		2014-10-22	2015-01-09
150 ROYAL BANK OF CANADA CAD		2014-10-13	2015-01-09
250 BANK OF NOVA SCOTIA CANADA		2014-10-09	2015-01-09
500 BANK OF NOVA SCOTIA CANADA		2014-09-24	2015-01-09
700 ROYAL BANK OF CANADA CAD		2014-08-08	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,166		24,988	3,178
65,209		53,900	11,309
24,755		22,590	2,166
28,292		24,988	3,304
26,533		29,995	-3,463
6,528		6,995	-467
9,793		10,746	-953
13,266		15,363	-2,096
26,533		33,350	-6,818
45,699		49,801	-4,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,178
			11,309
			2,166
			3,304
			-3,463
			-467
			-953
			-2,096
			-6,818
			-4,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
295 BAXTER INTL INC		2014-10-29	2015-01-13
580 KRAFT FOODS GROUP INC		2014-10-28	2015-01-13
775 HARRIS CORP		2014-10-24	2015-01-13
205 HONEYWELL INTL INC		2014-10-24	2015-01-13
920 PFIZER INC		2014-10-24	2015-01-13
140 WP CAREY INC REIT		2014-08-19	2015-01-13
350 WP CAREY INC REIT		2014-07-28	2015-01-13
50 WP CAREY INC REIT		2014-06-23	2015-01-13
100 OCCIDENTAL PETROLEUM CRP		2014-12-19	2015-01-14
200 OCCIDENTAL PETROLEUM CRP		2014-11-21	2015-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,156		20,562	594
36,412		32,808	3,604
52,797		50,670	2,128
20,315		18,596	1,719
29,748		25,934	3,814
9,920		9,566	354
24,800		23,298	1,502
3,543		3,227	316
7,432		7,631	-200
14,864		16,682	-1,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			594
			3,604
			2,128
			1,719
			3,814
			354
			1,502
			316
			-200
			-1,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 OCCIDENTAL PETROLEUM CRP		2014-11-21	2015-01-14
550 OCCIDENTAL PETROLEUM CRP		2014-10-29	2015-01-14
700 PHILLIPS 66		2014-10-24	2015-01-14
850 PHILLIPS 66 DE		2014-10-24	2015-01-14
200 BAXTER INTL INC		2014-11-13	2015-01-16
430 BAXTER INTL INC		2014-10-29	2015-01-16
600 ALPS ETF TR ALERIAN MLP		2014-08-28	2015-01-27
600 WP CAREY INC REIT		2014-10-23	2015-02-06
160 WP CAREY INC REIT		2014-08-19	2015-02-06
550 EXXON MOBIL CORP		2014-10-24	2015-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,580		20,891	-2,311
40,875		47,990	-7,115
42,524		52,129	-9,605
51,636		63,980	-12,344
14,181		14,238	-56
30,490		29,972	518
10,368		11,433	-1,065
41,924		38,992	2,932
11,180		10,933	247
50,441		51,095	-654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,311
			-7,115
			-9,605
			-12,344
			-56
			518
			-1,065
			2,932
			247
			-654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
550 EXXON MOBIL CORP		2014-10-24	2015-02-18
950 ISHARES INTL SELECT DIVID		2015-02-19	2015-03-06
950 ISHARES INTL SELECT DIVID		2015-01-22	2015-03-06
1400 ISHARES INTL SELECT DIVID		2015-01-12	2015-03-06
1900 ISHARES INTL SELECT DIVID		2014-12-22	2015-03-06
625 KRAFT FOODS GROUP INC		2015-02-20	2015-03-31
570 KRAFT FOODS GROUP INC		2014-10-28	2015-03-31
1550 VERIZON COMMUNICATIONS INC DE		2015-01-09	2015-05-08
275 EQUITY RESIDENTIAL SBI DE		2015-04-06	2015-06-03
700 EQUITY RESIDENTIAL SBI DE		2015-02-25	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
50,441		51,095	-654
32,798		33,516	-718
32,798		32,152	646
48,334		46,090	2,244
65,596		65,276	321
54,219		40,313	13,907
49,448		32,242	17,206
77,464		73,405	4,058
19,756		21,598	-1,843
50,287		54,964	-4,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-654
			-718
			646
			2,244
			321
			13,907
			17,206
			4,058
			-1,843
			-4,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 INTERNATIONAL BUSINESS MACHINES		2015-02-20	2015-06-08
100 KELLOGG CO		2015-02-20	2015-06-08
750 UNITED PARCEL SERVICE INC CL B DE		2015-02-13	2015-06-08
300 KELLOGG CO		2015-01-12	2015-06-08
450 INTERNATIONAL BUSINESS MACHINES		2014-12-12	2015-06-08
825 KELLOGG CO		2014-10-29	2015-06-08
475 PROLOGIS INC COM DE		2015-04-06	2015-06-15
1300 PROLOGIS INC COM DE		2015-02-25	2015-06-15
4537 205 DOUBLELINE CORE FIXED INCOME FUND CLASS I		2015-02-18	2015-06-23
4512 635 DOUBLELINE CORE FIXED INCOME FUND CLASS I		2015-01-13	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,139		4,018	121
6,137		6,303	-166
74,963		75,801	-838
18,410		19,819	-1,410
74,494		73,248	1,245
50,627		51,113	-486
18,520		20,717	-2,197
50,686		55,973	-5,286
49,592		50,000	-408
49,323		50,000	-677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			121
			-166
			-838
			-1,410
			1,245
			-486
			-2,197
			-5,286
			-408
			-677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 149 DOUBLELINE CORE FIXED INCOME FUND CLASS I		2014-11-03	2015-06-23
4525 DOUBLELINE CORE FIXED INCOME FUND CLASS I		2014-10-27	2015-06-23
1500 BUCKLE CO		2015-02-23	2015-06-26
125 QUALCOMM INC		2015-02-20	2015-06-26
450 QUALCOMM INC		2014-11-18	2015-06-26
500 QUALCOMM INC		2014-11-14	2015-06-26
550 TRAVELERS COS INC/THE DE		2015-06-23	2015-06-29
2100 CISCO SYSTEMS INC DE		2015-06-15	2015-06-29
1300 GARMIN LTD		2015-06-15	2015-06-29
2400 DEUTSCHE X-TRACKERS MSCI EAFE HEDED		2015-05-13	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144		145	-1
49,458		50,001	-543
70,004		74,671	-4,667
8,092		8,830	-738
29,132		31,814	-2,682
32,369		34,698	-2,328
53,113		55,709	-2,596
58,883		60,049	-1,166
57,706		60,034	-2,328
68,967		73,439	-4,472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-543
			-4,667
			-738
			-2,682
			-2,328
			-2,596
			-1,166
			-2,328
			-4,472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 DU PONT DE NEMOURS DE		2015-04-30	2015-06-29
900 ROYAL DUTCH SHELL PLC CL A		2015-04-30	2015-06-29
1450 WISC ENERGY CORP DE		2015-04-01	2015-06-29
1200 SEAGATE TECHNOLOGY PLC SHS DE		2015-02-10	2015-06-29
75 BCE INC NEW CAD		2015-02-20	2015-07-06
500 BCE INC NEW CAD		2014-10-24	2015-07-06
2150 HEWLETT PACKARD CO DE		2015-06-22	2015-07-07
720 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-11-04	2015-08-07
2630 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-11-04	2015-08-07
50 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-08-29	2015-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,584		56,076	-7,492
51,749		56,799	-5,050
67,235		71,523	-4,288
58,763		72,543	-13,780
3,163		3,384	-221
21,090		21,260	-170
65,101		69,166	-4,065
18,129		21,070	-2,941
66,170		76,965	-10,795
1,259		1,439	-180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,492
			-5,050
			-4,288
			-13,780
			-221
			-170
			-4,065
			-2,941
			-10,795
			-180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 939 FRANKLIN HIGH YIELD TAX-FREE INC FUND		2015-08-03	2015-08-11
16271 063 FRANKLIN HIGH YIELD TAX-FREE INC FUND		2015-07-17	2015-08-11
800 MCDONALS CORP		2015-02-23	2015-08-11
430 CORRECTIONS CORP OF AMER		2015-08-04	2015-08-12
50 ACCENTURE PLC IRELAND		2015-02-20	2015-08-12
200 CORRECTIONS CORP OF AMER		2015-02-20	2015-08-12
100 GENL MILLS INC DE		2015-02-20	2015-08-12
1350 GENL MILLS INC DE		2015-01-12	2015-08-12
800 ACCENTURE PLC IRELAND		2014-12-22	2015-08-12
250 CORRECTIONS CORP OF AMER		2014-08-19	2015-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
281		281	0
169,544		169,219	325
78,947		75,390	3,557
13,933		14,987	-1,055
5,143		4,458	686
6,480		8,032	-1,552
5,867		5,240	627
79,208		71,740	7,468
82,294		67,770	14,524
8,101		8,801	-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			325
			3,557
			-1,055
			686
			-1,552
			627
			7,468
			14,524
			-701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 HONEYWELL INTL INC		2015-02-20	2015-08-20
825 PFIZER INC		2015-02-20	2015-08-20
370 HONEYWELL INTL INC		2014-10-24	2015-08-20
1380 PFIZER INC		2014-10-24	2015-08-20
850 AT&T INC		2014-10-06	2015-08-20
116 CUMMINS INC DE		2015-08-04	2015-08-21
346 EMERSON ELECTIC CO DE		2015-08-04	2015-08-21
161 GILEAD SCIENCES INC		2015-08-04	2015-08-21
75 EATON CORP PLC DE		2015-08-03	2015-08-21
200 EMERSON ELECTIC CO DE		2015-08-03	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,597		39,058	-461
28,588		28,565	23
38,083		33,563	4,520
47,820		38,901	8,919
28,993		29,502	-509
14,149		14,993	-844
16,664		17,961	-1,297
17,076		18,951	-1,876
4,331		4,583	-252
9,632		10,376	-744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-461
			23
			4,520
			8,919
			-509
			-844
			-1,297
			-1,876
			-252
			-744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 GILEAD SCIENCES INC		2015-08-03	2015-08-21
200 CUMMINS INC DE		2015-07-31	2015-08-21
850 EATON CORP PLC DE		2015-07-31	2015-08-21
1000 EMERSON ELECTIC CO DE		2015-07-31	2015-08-21
300 CUMMINS INC DE		2015-07-21	2015-08-21
50 GILEAD SCIENCES INC		2015-07-21	2015-08-21
425 GILEAD SCIENCES INC		2015-07-17	2015-08-21
1550 DOW CHEMICAL DE		2015-02-10	2015-08-21
200 MICROSOFT CORP DE		2015-02-10	2015-08-21
425 BOEING COMPANY		2014-10-29	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,303		5,886	-583
24,395		25,737	-1,341
49,087		52,261	-3,175
48,161		51,657	-3,496
36,593		39,236	-2,643
5,303		5,930	-627
45,076		50,026	-4,950
67,191		74,189	-6,998
8,698		8,482	216
57,374		51,823	5,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-583
			-1,341
			-3,175
			-3,496
			-2,643
			-627
			-4,950
			-6,998
			216
			5,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
400 BOEING COMPANY		2014-10-24	2015-08-21
250 MICROSOFT CORP		2014-10-24	2015-08-21
350 MICROSOFT CORP		2014-10-15	2015-08-21
195 APPLE INC		2015-08-10	2015-08-24
500 WAL MART STORES INC DE		2015-08-04	2015-08-24
500 WAL MART STORES INC DE		2015-07-31	2015-08-24
350 3M CO DE		2015-06-15	2015-08-24
250 MCKESSON CORP DE		2015-09-01	2015-09-15
100 MCKESSON CORP DE		2015-08-31	2015-09-15
56 25 HALYARD HEALTH INC (KIMBERLY CLARK SPIN OFF 125)		2014-11-03	2015-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
53,999		50,084	3,915
10,872		11,090	-218
15,221		16,289	-1,068
18,558		22,536	-3,978
31,519		36,213	-4,693
31,519		36,145	-4,626
47,708		55,423	-7,715
49,862		50,090	-228
19,945		19,785	160
1,531		2,105	-574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,915
			-218
			-1,068
			-3,978
			-4,693
			-4,626
			-7,715
			-228
			160
			-574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1950 GOLDMAN SACHS GROUP 6 125%		2015-01-15	2015-11-02
150 DU PONT DE NEMOURS DE		2015-10-07	2015-12-14
150 DU PONT DE NEMOURS DE		2015-10-06	2015-12-14
200 DU PONT DE NEMOURS DE		2015-10-05	2015-12-14
150 DU PONT DE NEMOURS DE		2015-09-30	2015-12-14
350 DU PONT DE NEMOURS DE		2015-09-25	2015-12-14
30 BLACKROCK INC DE		2015-11-06	2015-12-17
10 BLACKROCK INC DE		2015-10-09	2015-12-17
40 BLACKROCK INC DE		2015-10-02	2015-12-17
110 BLACKROCK INC DE		2015-08-20	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,750		50,758	-2,008
11,123		7,312	3,810
11,123		7,206	3,917
14,830		9,624	5,206
11,123		7,258	3,865
25,952		17,056	8,896
9,487		10,696	-1,209
3,162		3,128	35
12,649		11,716	933
34,785		36,197	-1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,008
			3,810
			3,917
			5,206
			3,865
			8,896
			-1,209
			35
			933
			-1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
650 OAKTREE CAP GROUP LLC		2015-04-06	2015-12-22
275 OAKTREE CAP GROUP LLC		2015-02-20	2015-12-22
290 APPLE INC		2012-11-19	2015-01-02
200 MICROSOFT CORP		2013-01-14	2015-01-06
75 BCE INC NEW CAD		2011-11-01	2015-01-06
300 BCE INC NEW CAD		2011-10-27	2015-01-06
25 BCE INC NEW CAD		2011-08-23	2015-01-06
505 CORRECTIONS CORP OF AMER		2014-01-09	2015-01-13
300 ALPS ETF TR ALERIAN MLP		2013-07-02	2015-01-13
1510 ALPS ETF TR ALERIAN MLP		2013-05-31	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,781		33,475	-2,693
13,023		15,359	-2,336
31,537		22,742	8,795
9,246		5,333	3,913
3,370		2,972	398
13,480		11,649	1,831
1,123		957	166
18,852		16,374	2,478
4,932		5,349	-417
24,824		27,286	-2,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,693
			-2,336
			8,795
			3,913
			398
			1,831
			166
			2,478
			-417
			-2,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 ALPS ETF TR ALERIAN MLP		2013-09-16	2015-01-27
360 ALPS ETF TR ALERIAN MLP		2013-08-16	2015-01-27
330 ALPS ETF TR ALERIAN MLP		2013-07-30	2015-01-27
500 ALPS ETF TR ALERIAN MLP		2013-07-02	2015-01-27
150 BCE INC NEW CAD		2014-01-09	2015-07-06
100 BCE INC NEW CAD		2013-09-11	2015-07-06
220 BCE INC NEW CAD		2013-08-13	2015-07-06
280 BCE INC NEW CAD		2013-07-01	2015-07-06
250 BCE INC NEW CAD		2012-11-19	2015-07-06
100 BCE INC NEW CAD		2011-11-01	2015-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,912		6,972	-60
6,221		6,259	-38
5,702		5,926	-224
8,640		8,915	-275
6,327		6,371	-44
4,218		4,269	-51
9,279		8,923	357
11,810		11,138	672
10,545		10,557	-12
4,218		3,963	255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-60
			-38
			-224
			-275
			-44
			-51
			357
			672
			-12
			255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-04	2015-07-09
2350 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-02	2015-07-09
1050 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-09	2015-07-10
2200 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-04	2015-07-10
1700 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-07	2015-07-13
100 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-22	2015-07-13
1350 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-04-09	2015-07-13
748 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-25	2015-08-06
900 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-24	2015-08-06
450 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-17	2015-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,292		1,415	-123
60,707		65,542	-4,835
27,205		29,894	-2,688
57,001		62,238	-5,237
43,985		48,637	-4,652
2,587		2,747	-160
34,929		38,435	-3,506
18,917		21,512	-2,596
22,761		25,782	-3,021
11,380		12,888	-1,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-123
			-4,835
			-2,688
			-5,237
			-4,652
			-160
			-3,506
			-2,596
			-3,021
			-1,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
450 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-11	2015-08-06
1308 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-25	2015-08-07
544 PS S&P 500 DOWNSIDE HEDGED PORTFOLIO ETF		2014-07-25	2015-08-07
50 CORRECTIONS CORP OF AMER		2014-07-28	2015-08-12
1370 CORRECTIONS CORP OF AMER		2014-01-09	2015-08-12
250 MICROSOFT CORP		2014-08-19	2015-08-21
500 MICROSOFT CORP		2013-10-16	2015-08-21
200 MICROSOFT CORP		2013-01-14	2015-08-21
210 APPLE INC		2014-01-30	2015-08-24
175 APPLE INC		2013-12-18	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,380		12,807	-1,427
32,948		37,618	-4,670
13,698		15,645	-1,948
1,620		1,668	-48
44,391		44,422	-31
10,872		11,065	-193
21,745		16,893	4,852
8,698		5,333	3,365
19,985		16,528	3,457
16,654		13,865	2,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,427
			-4,670
			-1,948
			-48
			-31
			-193
			4,852
			3,365
			3,457
			2,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
315 APPLE INC		2012-11-26	2015-08-24
130 APPLE INC		2012-11-19	2015-08-24
1800 GOLDMAN SACHS GROUP 6 125%		2013-11-19	2015-11-02
250 GOLDMAN SACHS GROUP 6 125%		2013-11-05	2015-11-02
1075 OAKTREE CAP GROUP LLC		2014-11-10	2015-12-22
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,978		26,452	3,526
12,372		10,195	2,177
45,000		44,637	363
6,250		6,153	97
50,908		50,737	171
6,840			6,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,526
			2,177
			363
			97
			171
			6,840

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY A DEGROOT 4537 E KETCHWOOD CIR HIGHLANDS RANCH, CO 80130	4TH VICE PRESIDENT 0 50	0	0	0
GRACE J KREULEN 2109 WOODFIELD RD OKEMOS, MI 48864	PRESIDENT 3 00	0	0	0
BETTY REINDERS 103 CAPTAIN KIDD CR N NOKOMIS, FL 34275	1ST VICE PRESIDENT 0 50	0	0	0
MARVIN TE VELDE 7503 COUNTY ROAD 19 FORT LUPTON, CO 80621	2ND VICE PRESIDENT 0 50	0	0	0
HARRIET S HILL 107 BROAD MEADOWS LN EXTON, PA 19341	3RD VICE PRESIDENT 0 50	0	0	0
MARGARET E HOUTSMA 525 SPRING MEADOW STEPHENVILLE, TX 76401	5TH VICE PRESIDENT 0 50	0	0	0
GARY R PHILLIPS 800 WILSHIRE BLVD SUITE 1500 LOS ANGELES, CA 90017	SECRETARY 0 50	0	0	0
GEORGE R PHILLIPS 800 WILSHIRE BLVD SUITE 1500 LOS ANGELES, CA 90017	TREASURER 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARMENIAN MISSIONARY ASSN OF AMERICA INC 31 W CENTURY RD PARAMUS,NJ 07652	NONE	PC	CHARITABLE SUPPORT (ORPHAN CHILD CARE FUND)	10,000
BACK TO GOD MINISTRIES INTERNATIONAL 6555 W COLLEGE DR PALO HEIGHTS,IL 60463	NONE	PC	CHARITABLE SUPPORT (AFRICAN WOMEN'S MINISTRIES)	8,000
CALVIN COLLEGE 3201 BURTON ST SE GRAND RAPIDS,MI 49546	NONE	PC	CHARITABLE SUPPORT (FACING YOUR FUTURE PROGRAM)	35,000
CALVIN THEOLOGICAL SEMINARY 3233 BURTON ST SE GRAND RAPIDS,MI 49546	NONE	PC	CHARITABLE SUPPORT (DOCTORAL FELLOWSHIP ASSISTANCE F	15,000
CHRISTIAN REFORMED CHURCH WORLD MISSIONS 2850 KALAMAZOO AVE SE GRAND RAPIDS,MI 49560	NONE	PC	CHARITABLE SUPPORT (IN DOMINICAN REPUBLIC & NIGERIA)	20,000
CHRISTIAN SCHOOLS INTERNATIONAL PO BOX 8709 GRAND RAPIDS,MI 49518	NONE	PC	CHARITABLE SUPPORT (CSI LEADERSHIP ACADEMY)	10,000
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER,IA 51250	NONE	PC	CHARITABLE SUPPORT (COLLEGE FUND)	20,000
KUYPER COLLEGE 3333 E BELTLINE AVE NE GRAND RAPIDS,MI 49525	NONE	PC	CHARITABLE SUPPORT (SCHOLARSHIPS TO INTL STUDENTS)	15,000
MISSION INDIA PO BOX 141312 GRAND RAPIDS,MI 49514	NONE	PC	CHARITABLE SUPPORT (ADULT LITERACY PROGRAM)	36,000
ONTARIO CHRISTIAN SCHOOLS 931 WEST PHILADELPHIA ST ONTARIO,CA 91762	NONE	PC	CHARITABLE SUPPORT (COLLEGE FUND)	37,500
QUIET WATER MINISTRIES 9185 EAST KENYON AVENUE STE 150 DENVER,CO 80237	NONE	PC	CHARITABLE SUPPORT (GENERAL SUPPORT)	10,000
WORLD RENEW 1700 28TH ST SE GRAND RAPIDS,MI 49508	NONE	PC	CHARITABLE SUPPORT (MALI & SIERRA LEONE)	32,000
WYCLIFFE BIBLE TRANSLATORS PO BOX 628200 ORLANDO,FL 32862	NONE	PC	CHARITABLE SUPPORT (TRAUMA HEALING WORKSHOP)	13,000
Total . . . . ▶ **3a**				261,500

TY 2015 Investments Corporate Bonds Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Name of Bond	End of Year Book Value	End of Year Fair Market Value
900 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT	24,903	24,579
300 POWERSHARES EMERGING MARKETS SOVEREIGN DEBT	8,393	8,193
12135.922 PIMCO INCOME FUND CLASS P	150,000	142,354
22.856 PIMCO INCOME FUND CLASS P	283	268
53.343 PIMCO INCOME FUND CLASS P DIV REINVEST	661	626
53.353 PIMCO INCOME FUND CLASS P DIV REINVEST	664	626
53.417 PIMCO INCOME FUND CLASS P DIV REINVEST	667	627
54.22 PIMCO INCOME FUND CLASS P DIV REINVEST	670	636
54.418 PIMCO INCOME FUND CLASS P DIV REINVEST	673	638
55.322 PIMCO INCOME FUND CLASS P DIV REINVEST	676	649
56.175 PIMCO INCOME FUND CLASS P DIV REINVEST	679	659
1360 JP MORGAN CHASE & CO SER O 5.5%	31,686	34,445
211 JP MORGAN CHASE & CO SER O 5.5%	5,102	5,344
25 JP MORGAN CHASE & CO SER O 5.5%	582	633
25 JP MORGAN CHASE & CO SER O 5.5%	590	633
25 JP MORGAN CHASE & CO SER O 5.5%	599	633
25 JP MORGAN CHASE & CO SER O 5.5%	604	633
25 JP MORGAN CHASE & CO SER O 5.5%	609	633
25 JP MORGAN CHASE & CO SER O 5.5%	609	633
579 JP MORGAN CHASE & CO SER O 5.5%	12,640	14,664

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1950 JP MORGAN CHASE & CO SER O 5.5%	47,292	49,388
3275 QWEST CORP 7% DUE 4/1/52	75,577	84,102
1003 QWEST CORP 7% DUE 4/1/52	25,027	25,757

TY 2015 Investments Corporate Stock Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Name of Stock	End of Year Book Value	End of Year Fair Market Value
430 APPLE INC	48,791	45,262
180 APPLE INC	19,146	18,947
750 ARCHER DANIELS MIDLAND CO	33,588	27,510
250 ARCHER DANIELS MIDLAND CO	11,461	9,170
550 AT & T INC	19,256	18,926
350 AT & T INC	12,439	12,044
100 AT & T INC	3,423	3,441
325 AT & T INC	11,230	11,183
143 AT & T INC	5,098	4,921
375 CAL-MAINE FOOD INC NEW	20,480	17,378
375 CAL-MAINE FOOD INC NEW	22,058	17,378
250 CAL-MAINE FOOD INC NEW	15,058	11,585
2100 CBRE CLARION GLOBAL REAL EATATE	16,871	16,044
2900 CBRE CLARION GLOBAL REAL EATATE	23,316	22,156
2000 CBRE CLARION GLOBAL REAL EATATE	15,793	15,280
2999 CBRE CLARION GLOBAL REAL EATATE	23,983	22,912
350 CISCO SYSTEMS INC	9,174	9,504
350 CISCO SYSTEMS INC	9,015	9,504
800 CISCO SYSTEMS INC	21,860	21,724
500 CISCO SYSTEMS INC	14,085	13,578
150 CISCO SYSTEMS INC	4,024	4,073
1850 CORNING INC	34,429	33,818
1200 EMC CORP MASS	33,133	30,816
500 EMC CORP MASS	13,890	12,840
300 EMC CORP MASS	7,857	7,704
600 EXXON MOBIL CORP	49,971	46,770
200 GAMESTOP CORP NEW (HOLDING CO) CL A	8,253	5,608
200 GAMESTOP CORP NEW (HOLDING CO) CL A	8,100	5,608
600 GAMESTOP CORP NEW (HOLDING CO) CL A	25,789	16,824
250 GAMESTOP CORP NEW (HOLDING CO) CL A	11,095	7,010

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 GAMESTOP CORP NEW (HOLDING CO) CL A	11,420	8,412
150 GENL DYNAMICS CORP	21,330	20,604
150 GENL DYNAMICS CORP	21,186	20,604
200 GENL DYNAMICS CORP	28,312	27,472
100 GILEAD SCIENCES INC	9,755	10,119
300 GILEAD SCIENCES INC	29,684	30,357
200 GILEAD SCIENCES INC	20,574	20,238
800 HEWLETT PARKARD ENTERPRISE CO	10,700	12,160
700 HEWLETT PARKARD ENTERPRISE CO	10,361	10,640
800 HP INC	9,545	9,472
700 HP INC	9,244	8,288
1525 INTEL CORP	50,507	52,536
675 INTEL CORP	23,257	23,254
150 ISHARES MSCI EAFE ETF	9,043	8,808
400 ISHARES MSCI EAFE ETF	24,418	23,488
150 ISHARES MSCI EAFE ETF	9,225	8,808
400 ISHARES MSCI EAFE ETF	23,771	23,488
482 JOHNSON & JOHNSON COM	49,404	49,511
75 JOHNSON & JOHNSON COM	7,478	7,704
200 JOHNSON & JOHNSON COM	19,898	20,544
450 KIMBERLY CLARK CORP	48,812	57,285
775 KOHLS CORP	50,165	36,913
150 MACY'S INC	8,906	5,247
150 MACY'S INC	7,590	5,247
50 MACY'S INC	2,547	1,749
650 MACY'S INC	32,784	22,737
950 METREDITH CORP	42,922	41,088
200 MEREDITH CORP	8,570	8,650
450 METLIFE INC	25,479	21,695
450 METLIFE INC	25,504	21,695

Name of Stock	End of Year Book Value	End of Year Fair Market Value
150 METLIFE INC	8,488	7,232
392 METLIFE INC	21,979	18,898
1000 MICROCHIP TECHNOLOGY INC	42,953	46,540
100 MICROCHIP TECHNOLOGY INC	4,487	4,654
50 MICROCHIP TECHNOLOGY INC	2,129	2,327
350 MICROCHIP TECHNOLOGY INC	15,971	16,289
200 MONSANTO CO NEW	17,355	19,704
300 MONSANTO CO NEW	26,459	29,556
250 MONSANTO CO NEW	22,489	24,630
200 NEXTERA ENERGY INC COM	20,056	20,778
200 NEXTERA ENERGY INC COM	20,118	20,778
100 NEXTERA ENERGY INC COM	10,232	10,389
150 NEXTERA ENERGY INC COM	15,228	15,584
1050 ORACLE CORP.	17,857	38,357
225 ORACLE CORP.	4,256	8,219
450 ORACLE CORP.	19,769	16,439
275 ORACLE CORP.	10,831	10,046
300 PFIZER INC	9,249	9,684
300 PFIZER INC	9,336	9,684
400 PFIZER INC	13,092	12,912
250 PFIZER INC	8,200	8,070
500 PFIZER INC	16,489	16,140
575 POWERSHARES QQQ TRUST ETF SER 1 DE	64,827	64,320
350 PROCTER & GAMBLE CO	26,159	27,794
200 PROCTER & GAMBLE CO	15,403	15,882
2000 PROGRESSIVE CORP OHIO	50,000	63,600
750 PROGRESSIVE CORP OHIO	20,443	23,850
375 QUALCOMM INC	20,119	18,744
375 QUALCOMM INC	21,190	18,744
125 QUALCOMM INC	7,611	6,248

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 QUALCOMM INC	13,162	12,496
250 RAYTHEON CO NEW	25,141	31,133
250 RAYTHEON CO NEW	27,502	31,133
600 ROYAL BANK OF CANADA CAD	32,399	32,148
150 ROYAL BANK OF CANADA CAD	8,152	8,037
250 ROYAL BANK OF CANADA CAD	14,190	13,395
50 ROYAL BANK OF CANADA CAD	2,832	2,679
250 ROYAL BANK OF CANADA CAD	14,583	13,395
750 ROYAL DUTCH SHELL PLC CL A SPON ADR	35,115	34,343
400 SONOCO PRODUCTS CO	16,364	16,348
600 SONOCO PRODUCTS CO	24,719	24,522
400 SONOCO PRODUCTS CO	16,476	16,348
1000 TESSERA TECHNOLOGIES INC	33,684	30,010
250 TESSERA TECHNOLOGIES INC	8,435	7,503
450 TIME WARNER INC NEW	33,751	29,102
250 TIME WARNER INC NEW	19,122	16,168
300 TRAVELERS COS INC/THE	33,951	33,858
225 UNION PACIFIC CORP	19,657	17,595
225 UNION PACIFIC CORP	21,494	17,595
350 UNTD TECHNOLOGIES CORP	38,646	33,625
150 UNTD TECHNOLOGIES CORP	16,739	14,411
600 W P CAREY INC REIT	36,334	35,400
400 W P CAREY INC REIT	24,151	23,600
328 W P CAREY INC REIT	19,945	19,352
200 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	10,141	10,016
300 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	15,413	15,024
600 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	31,116	30,048
400 WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	22,046	20,032
150 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	8,616	8,072
350 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	20,265	18,834

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	28,968	26,905
500 WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	30,408	26,905
150 3M CO	21,120	22,596
150 3M CO	22,082	22,596

TY 2015 Investments - Other Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND I, LLC	AT COST	267,391	108,416
MEMBER INTEREST IN SFE ALTERNATIVE INVESTMENT FUND II, LLC	AT COST	93,160	119,342
PROMMISORY NOTE SECURED BY 3575 LARKWOOD, CHINO, CALIF.	AT COST	990,000	990,000
PROMISSORY NOTE SECURED BY 30% LLC INT IN ARTEVEL OF CALIF LLC	AT COST	318,802	318,802
PROMISSORY NOTE SECURED BY 8604 E COUNTY RD 18, JOHNSTOWN, COLORADO	AT COST	341,949	341,949
5116 LOCORR MARKET TREND FUND I FBOID	AT COST	63,388	61,495
1370 LOCORR MARKET TREND FUND I FBOID	AT COST	16,882	16,471
1185 LOCORR MARKET TREND FUND I FBOID	AT COST	14,914	14,250
2487 LOCORR MARKET TREND FUND I FBOID	AT COST	31,188	29,895
3484 LOCORR MARKET TREND FUND I FBOID	AT COST	41,564	41,878

TY 2015 Legal Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND ACCOUNTING	22,976	11,488		11,488

TY 2015 Other Expenses Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIF REG OF CHARITABLE TRUSTS RENEWAL FEE	150	0		150
ROUNDING	-2	0		0
FRANCHISE TAX BOARD FORM 199 FILING FEE	10	0		10

TY 2015 Other Income Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OAKTREE CAPITAL GROUP, LLC - K-1	309	309	309
SFE ALTERNATIVE INVESTMENT FUND I, LLC	-784	-784	-784
SFE ALTERNATIVE INVESTMENT FUND II, LLC	131	131	131
IRS REFUND FOR ARTEVEL, LLC	175	175	175
UBS FINANCIAL #65975 88-OTHER INCOME	2,852	2,852	2,852
UBS FINANCIAL #65975 88-NONDIVIDEND DISTRIBUTION	1,907	0	1,907

TY 2015 Other Professional Fees Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	24,141	24,141		0

TY 2015 Taxes Schedule

Name: ARTEVEL FOUNDATION

EIN: 95-6136405

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES W/H ON DIVIDENDS-UBS# 65975	1,334	1,334		0
FORM 990PF-EXCISE TAX ON INVESTMENT INCOME	59	0		0
CALIF LLC TAX DUE FOR ARTEVEL, LLC (SOLD IN 2014)	2,873	2,873		0