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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BRADFORD M FREEMAN FOUNDATION		A Employer identification number 95-6040946
Number and street (or P O box number if mail is not delivered to street address) 11100 SANTA MONICA BLVD No 1900	Room/suite	B Telephone number (see instructions) (310) 444-1822
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90025		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,757,594	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	727,075	726,110		
	5a Gross rents	13,008	13,008		
	b Net rental income or (loss) <u>13,008</u>				
	6a Net gain or (loss) from sale of assets not on line 10	4,604,034			
	b Gross sales price for all assets on line 6a <u>4,970,568</u>				
	7 Capital gain net income (from Part IV, line 2)		4,598,506		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	22,602	-2,454			
12 Total. Add lines 1 through 11	5,366,719	5,335,170			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	16,250	8,125		8,125
	c Other professional fees (attach schedule)				
	17 Interest	48,852	37,174		0
	18 Taxes (attach schedule) (see instructions)	131,774	35,726		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule).	329,572	327,563		0	
24 Total operating and administrative expenses. Add lines 13 through 23	526,448	408,588		8,125	
25 Contributions, gifts, grants paid	1,458,600			1,458,600	
26 Total expenses and disbursements. Add lines 24 and 25	1,985,048	408,588		1,466,725	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,381,671				
b Net investment income (if negative, enter -0-)		4,926,582			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	410,186	-227,958	-227,958
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,154,429	4,202,268	4,363,909
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	22,323,354	23,022,747	22,621,643
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,887,969	26,997,057	26,757,594	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	358,352	57,734	
	23 Total liabilities (add lines 17 through 22)	358,352	57,734	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	26,529,617	26,939,323		
30 Total net assets or fund balances (see instructions)	26,529,617	26,939,323		
31 Total liabilities and net assets/fund balances (see instructions)	26,887,969	26,997,057		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 26,529,617
2	Enter amount from Part I, line 27a	2 3,381,671
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 29,911,288
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,971,965
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 26,939,323

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1a: See Additional Data Table.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Row a: See Additional Data Table.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)).

Summary rows 2 and 3. Row 2: Capital gain net income or (net capital loss) 4,598,506. Row 3: Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

Table with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows for years 2014, 2013, 2012, 2011, 2010.

Summary rows 2-8. Row 2: Total of line 1, column (d) 0.308257. Row 3: Average distribution ratio for the 5-year base period 0.061651. Row 4: Net value of noncharitable-use assets for 2015 26,714,591. Row 5: Multiply line 4 by line 3 1,646,981. Row 6: Enter 1% of net investment income 49,266. Row 7: Add lines 5 and 6 1,696,247. Row 8: Enter qualifying distributions from Part XII, line 4 1,466,725.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 0, overpayment is 39,073.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>LOU LOSORELLI</u> Telephone no ▶ <u>(310) 444-1822</u> Located at ▶ <u>11100 SANTA MONICA BLVD LOS ANGELES CA</u> ZIP+4 ▶ <u>90025</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRADFORD M FREEMAN 11100 SANTA MONICA BLVD los angeles, CA 90025	TRUSTEE 1 00	0	0	0
RONALD P SPOGLI 11100 SANTA MONICA BLVD los angeles, CA 90025	TRUSTEE 1 00	0	0	0
ELIZABETH C FREEMAN 11100 SANTA MONICA BLVD los angeles, CA 90025	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,277,852
b	Average of monthly cash balances.	1b	221,917
c	Fair market value of all other assets (see instructions).	1c	22,621,643
d	Total (add lines 1a, b, and c).	1d	27,121,412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	27,121,412
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	406,821
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,714,591
6	Minimum investment return. Enter 5% of line 5.	6	1,335,730

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,335,730
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	98,532
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	98,532
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,237,198
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,237,198
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,237,198

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,466,725
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,466,725
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,466,725

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,237,198
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	243,041			
c From 2012.	759,492			
d From 2013.	598,091			
e From 2014.				
f Total of lines 3a through e.	1,600,624			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,466,725</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,237,198
e Remaining amount distributed out of corpus	229,527			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,830,151			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,830,151			
10 Analysis of line 9				
a Excess from 2011.	243,041			
b Excess from 2012.	759,492			
c Excess from 2013.	598,091			
d Excess from 2014.				
e Excess from 2015.	229,527			

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,458,600
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FARGO INVESTMENTS K-1	P		
FARGO INVESTMENTS K-1	P		
FARGO INVESTMENTS K-1	P		
FARGO INVESTMENTS K-1	P		
FARGO INVESTMENTS K-1	P		
FARGO INVESTMENTS K-1	P		
FREEMAN ASSOCIATES	P		
QUALYS, INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,935		1,935	0
		366,531	-366,531
3,596		3,596	0
906,396			906,396
			0
6,159			6,159
4,007,722			4,007,722
44,760			44,760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-366,531
			0
			906,396
			0
			6,159
			4,007,722
			44,760

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BRADFORD M FREEMAN

ELIZABETH C FREEMAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center for the Study of the Presidency and Congress 1020 19th ST NW Suite 250 Washington,DC 20036	nONE	pC	General Purpose	50,000
Ducks Unlimited Inc One Waterfowl Way Memphis,TN 38120	nONE	PC	General Purpose	100
Harvard - Westlake School 3700 Coldwater Canyon Studio City,CA 91604	nONE	pC	General Purpose	10,000
Los Angeles World Affairs Council 3535 Hayden Avenue room 200 Culver city,CA 90232	nONE	pC	General Purpose	5,000
Pebble Beach Company Foundation PO Box 1767 Pebble Beach,CA 93953	nONE	pC	General Purpose	1,200
Stanford University Bookstore Bldg 60 Main Quad Ste 105 Stanford,CA 94305	nONE	pC	General Purpose	1,246
George Bush Pres Library 600 Travis STE 4200 Houston,TX 77002	none	pC	General purpose	1,000,000
stanford magazine 326 Galvez Street Stanford,CA 94305	NONE	PC	gENERAL PURPOSE	100
INSTITUTE FOR HUMANE STUDIES 3434 Washington Blvd MS 1C5 Arlington,VA 22201	NONE	PC	GENERAL PURPOSE	250,000
AUDUBON DAKOTA 1707 JONES STREET SAINT JOSEPH,MO 64501	NONE	PC	GENERAL PURPOSE	100,000
California State University Northridge 18111 Nordhoff Street northridge,CA 91330	none	pc	General purpose	6,554
Pacific Council on International Policy 725 South Figueroa Street Room 450 los angeles,CA 90017	none	pc	General purpose	10,000
UND Center for Innovation Foundation 4200 James Ray Dr Grand Forks,ND 58203	none	pc	General purpose	1,000
Friends of Golf Inc 1880 Century Park East Los Angeles,CA 90067	none	pc	General purpose	2,500
The Colleagues 3312 Pico Blvd Santa Monica,CA 90405	none	pc	General purpose	10,000
Total ▶ 3a				1,458,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
stillpoint 585 County Road Sinsinawa, WI 53824	none	pc	General purpose	2,500
POINT REYES LEARNING CENTER PO Box 1519 POINT REYES STATION, CA 94956		pC	SCHOLARSHIP FUND	8,000
Library Foundation of Los Angeles 630 W Fifth Street Los Angeles, CA 90071	none	pc	general purpose	400
Total ▶ 3a				1,458,600

TY 2015 Accounting Fees Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	16,250	8,125		8,125

TY 2015 Investments Corporate Stock Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	591,361	625,800
DOW CHEMICAL	301,903	319,270
GENERAL ELECTRIC	300,840	277,970
PFIZER, INC.	299,997	299,040
DU PONT	284,256	347,518
PHILIP MORRIS INTERNATIONAL	298,489	293,220
METLIFE INCORPORATED	298,478	297,495
COCA COLA	298,432	316,650
EXXON MOBIL	297,517	277,350
JOHNSON & JOHNSON	294,107	324,167
MICROSOFT	293,841	371,600
IBM	281,769	240,660
CSX CORP	298,210	373,169
qualys, inc	63,068	0

TY 2015 Investments - Other Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FARGO INVESTMENTS	AT COST	20,668,100	19,117,422
FREEMAN ASSOCIATES PARTNERSHIP	AT COST	2,354,647	3,504,221
OTHER ASSETS	AT COST	0	0

TY 2015 Other Decreases Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Description	Amount
UNREALIZED LOSS FROM FARGO INVESTMENTS K-1	2,971,965

TY 2015 Other Expenses Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS - FARGO INVESTMENTS NON UBI	322,241	322,241		0
OTHER DEDUCTIONS - FARGO INVESTMENTS UBI	-414	0		0
OTHER DEDUCTIONS - FREEMAN ASSOCIATES PARTNERSHIP	5,322	5,322		0
nondeductible Expenses - FARGO INVESTMENTS	2,384	0		0
Nondeductible Expenses - FREEMAN ASSOCIATES PARTNERSHIP	39	0		0

TY 2015 Other Income Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FARGO INVESTMENTS	-2,454	-2,454	-2,454
Tax exempt income	15,198	0	15,198
FEDERAL TAX REFUND	27,508		27,508
CA TAX Refund	5,264		5,264
OTHER INVESTMENT INCOME	-22,908		-22,908
OTHER RENTAL INCOME	-6		-6

TY 2015 Other Liabilities Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER	358,352	57,734

TY 2015 Taxes Schedule**Name:** BRADFORD M FREEMAN FOUNDATION**EIN:** 95-6040946

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - FARGO INVESTMENTS	35,726	35,726		0
STATE FILING FEE	2,228	0		0
Attorney Gen Filing fee	75	0		0
Provision for federal taxes	93,745	0		0