Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE NORTON SIMON FOUNDATION

A Employer identification number: 95-6035908

Number and street (or P.O. box number if mail is not delivered to street address): 385 E. COLORADO BLVD.

Room/suite: 240

B Telephone number: 626-432-7750

City or town, state or province, country, and ZIP or foreign postal code: PASADENA, CA 91101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,345,652,603.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,187,622.	2,187,622.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	354,790.			
	b	Gross sales price for all assets on line 6a 8,543,408.				
	7	Capital gain net income (from Part IV, line 2) Stmt 2		351,220.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income Stmt 3	11,882.	6,659.	1,050.	
	12	**Total.** Add lines 1 through 11	2,554,294.	2,545,501.	1,050.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 4	6,133.	2,453.	0.	8,833.
	b	Accounting fees Stmt 4	20,800.	4,520.	0.	13,430.
	c	Other professional fees Stmt 4	92,132.	91,632.	0.	0.
	17	Interest				
	18	Taxes Stmt 4	50,994.	0.	0.	0.
	19	Depreciation and depletion Stmt 4 & 9	93,257.	758.	0.	
	20	Occupancy Stmt 4	35,948.	7,190.	0.	26,279.
	21	Travel, conferences, and meetings Stmt 4	59.	0.	0.	59.
	22	Printing and publications				
	23	Other expenses Stmt 4	871,641.	120,556.	600.	719,333.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,170,964.	227,109.	600.	767,934.
	25	Contributions, gifts, grants paid Stmt 5	1,000,000.			1,000,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,170,964.	227,109.	600.	1,767,934.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	383,330.			
	b	**Net investment income** (if negative, enter -0-)		2,318,392.		
	c	**Adjusted net income** (if negative, enter -0-)			450.	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		112,639.	135,685.	135,685.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	31,984.			
		Less: allowance for doubtful accounts ▶		53,798.	31,984.	31,984.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		369,955.	330,118.	330,118.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 6 & 7		76,110,886.	71,079,965.	71,079,965.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other Stmt 6 & 8		40,543,573.	40,343,532.	40,343,532.
	14	Land, buildings, and equipment: basis ▶ Stmt 9	1,430,545.			
		Less: accumulated depreciation ▶	1,211,826.	307,167.	218,719.	218,719.
	15	Other assets (describe ▶ Stmt 10)		55,956,328.	55,956,328.	1,233,512,600.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		173,454,346.	168,096,331.	1,345,652,603.
Liabilities	17	Accounts payable and accrued expenses		78,050.	45,785.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Stmt 11)		400,586.	286,404.	
	23	**Total liabilities** (add lines 17 through 22)		478,636.	332,189.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		172,975,710.	167,764,142.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances**		172,975,710.	167,764,142.	
	31	**Total liabilities and net assets/fund balances**		173,454,346.	168,096,331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	172,975,710.
2	Enter amount from Part I, line 27a	2	383,330.
3	Other increases not included in line 2 (itemize) ▶ Stmt 12	3	114,182.
4	Add lines 1, 2, and 3	4	173,473,222.
5	Decreases not included in line 2 (itemize) ▶ Stmt 12	5	5,709,080.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	167,764,142.

Part IV · Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities - Stmt 2			
b	Other - Stmt 2	P	various	various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,074,676.		8,092,525.	-17,849.
b	468,732.		99,663.	369,069.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-17,849.
b				369,069.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 351,220.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	6,879,257.	120,587,436.	.057048
2013	6,416,227.	114,082,821.	.056242
2012	6,185,486.	106,201,684.	.058243
2011	6,175,420.	107,876,046.	.057246
2010	5,672,990.	102,905,810.	.055128

2	Total of line 1, column (d)	2	.283907
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056781
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	114,738,814.
5	Multiply line 4 by line 3	5	6,514,985.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,184.
7	Add lines 5 and 6	7	6,538,169.
8	Enter qualifying distributions from Part XII, line 4	8	1,782,068.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	46,368.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	46,368.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	46,368.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	47,259.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	48,259.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,891.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶	1,891.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) Stmt 13	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.nortonsimonfoundation.org

14 The books are in care of ▶ Ronald H. Dykhuizen Telephone no.▶6264327750

Located at ▶385 E. Colorado Blvd, Suite 240, Pasadena, CA ZIP+4 ▶91101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ N/A , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ N/A , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Stmt 14	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Norton Simon Art Foundation - 385 E. Colorado Blvd., Suite 240, Pasadena, CA 91101	Management services	324,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation maintains an art collection for charitable purposes, which it loans to public art museums for exhibition to the public.	767,934.
2 Acquisition of equipment and miscellaneous capitalized expenditures related to the maintenance of artwork.	14,134.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	116,329,297.
b	Average of monthly cash balances			1b	149,486.
c	Fair market value of all other assets			1c	7,323.
d	**Total** (add lines 1a, b, and c)			1d	116,486,106.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	116,486,106.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,747,292.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	114,738,814.
6	**Minimum investment return.** Enter 5% of line 5			6	5,736,941.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,736,941.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	46,368.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	46,368.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,690,573.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	5,690,573.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,690,573.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,767,934.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	14,134.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,782,068.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,782,068.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					5,690,573.
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013	581,700.				
e From 2014	1,145,813.				
f Total of lines 3a through e		1,727,513.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,782,068.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					1,782,068.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		1,727,513.			1,727,513.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					2,180,992.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling .... ▶

b Check box to indicate whether the foundation is a private operating foundation described in section .... ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ...					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Donald Ellis Simon

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Stmt 5				1,000,000.
Total			▶ 3a	1,000,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Rights and Reproduction					1,050.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,187,622.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,832.	
8 Gain or (loss) from sales of assets other than inventory			18	351,220.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LP income per K-1	900000	221.	14	6,659.	
b Adjust for non-book inc.				-3,310.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		221.		2,553,023.	1,050.

13 **Total.** Add line 12, columns (b), (d), and (e) .... 13 2,554,294.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1a	The Foundation loans photographs and slides of artwork in its collection primarily for educational study and reproduction in scholarly materials. A fee is charged to offset production costs and to help maintain an art collection for charitable purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Ronald H. Dyk | 11/11/2016 | ▶ Chief Financial Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Travis L. Patton		NOV 09 2016		P00369623

Firm's name ▶ PricewaterhouseCoopers LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 13th Street NW, Suite 1000
Washington, DC 20005

Phone no. 2024141000

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
INDEX TO STATEMENTS ATTACHED
FOR THE YEAR ENDED DECEMBER 31, 2015

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
NET GAIN OR (LOSS) FROM SALE OF ASSETS
PART I, LINES 6a AND 6b
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 1

CAPITAL GAIN (LOSS) PER BOOKS

			---------- CAPITAL GAIN / (LOSS) ----------		
DESCRIPTION	PROCEEDS	COST	SHORT-TERM	LONG-TERM	TOTAL
INVESTMENT GAIN OR (LOSS) PER BOOKS					
EUROPACIFIC GROWTH FUND	$1,600,000	$1,268,818	$37,529	$293,653	$331,182
PIMCO EMERGING MARKETS CURRENCY FUND	4,116,464	5,048,045	(7,983)	(923,598)	(931,581)
STOCKS - COMMON	21,434	0	1,767	19,667	21,434
VANGUARD INSTITUTIONAL INDEX FUND	350,000	352,829	(2,829)	0	(2,829)
VANGUARD REIT INDEX FUND	1,943,255	1,379,167	5,022	559,066	564,088
WELLINGTON CTF RESEARCH EQUITY PORTFOLIO	43,523	43,666	(143)	0	(143)
CAPITAL GAIN DISTRIBUTIONS	468,732	96,093	(31,719)	404,358	372,639
GAIN/(LOSS) ON INVESTMENTS PER BOOKS	$ 8,543,408	$8,188,618	$1,644	$353,146	$ 354,790
NET GAIN OR (LOSS) FROM SALE OF ASSETS PER BOOKS	**$ 8,543,408**	**$8,188,618**	**$1,644**	**$353,146**	**$354,790**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CAPITAL GAIN NET INCOME, PART 1, LINE 7, COLUMN (b)
CAP GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINES 1a, 1b AND 2
FOR THE YEAR ENDED DECEMBER 31, 2015

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

			-------- CAPITAL GAIN / (LOSS) ---------		
DESCRIPTION	GROSS SALES PRICE	COST	SHORT-TERM	LONG-TERM	TOTAL
PUBLICLY TRADED SECURITIES					
EUROPACIFIC GROWTH FUND	$1,600,000	$1,268,818	$37,529	$293,653	$331,182
PIMCO EMERGING MARKETS CURRENCY FUND	4,116,464	5,048,045	(7,983)	(923,598)	(931,581)
STOCKS - COMMON	21,434	0	1,767	19,667	21,434
VANGUARD INSTITUTIONAL INDEX FUND	350,000	352,829	(2,829)	0	(2,829)
VANGUARD REIT INDEX FUND	1,943,255	1,379,167	5,022	559,066	564,088
WELLINGTON CTF RESEARCH EQUITY PORTFOLIO	43,523	43,666	(143)	0	(143)
GAIN ON PUBLICLY TRADED SECURITIES (PART IV, LINE 1a)	**$8,074,676**	**$8,092,525**	**$33,363**	**($51,212)**	**($17,849)**
OTHER					
CAPITAL GAIN DISTRIBUTIONS (SEE PAGES 2-6)	468,732	96,093	(31,719)	404,358	372,639
LIMITED PARTNERSHIP GAIN / (LOSS) - ADJUST TO K-1	0	3,570	31,525	(35,095)	(3,570)
GAIN/(LOSS) ON OTHER ASSETS (PART IV, LINE 1b)	**$468,732**	**$99,663**	**($194)**	**$369,263**	**$369,069**
CAPITAL GAINS/(LOSSES) FOR TAX ON INVESTMENT INCOME (PART IV, LINE 2)	**$8,543,408**	**$8,192,188**	**$33,169**	**$318,051**	**$351,220**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CAPITAL GAIN NET INCOME, PART 1, LINE 7, COLUMN (b)
CAP GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINES 1a, 1b AND 2
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 2
PAGE 2 OF 5

	DATE	DATE			—CAPITAL GAIN/(LOSS)—	
QUANTITY/DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	SHORT-TERM	LONG-TERM
EUROPACIFIC GROWTH FUND						
2,009 shs EUROPACIFIC GROWTH FUND	12/26/14	03/19/15	100,000.00	95,418.77	4,581.23	0.00
6,765 shs EUROPACIFIC GROWTH FUND	12/26/14	04/23/15	350,000 00	321,250.24	28,749.76	0.00
6,722 shs EUROPACIFIC GROWTH FUND	10/01/09	05/26/15	346,331.13	247,394.10	0 00	98,937.03
1,042 shs EUROPACIFIC GROWTH FUND	12/26/14	05/26/15	53,666.87	49,470.79	4,196.08	0.00
6,752 shs EUROPACIFIC GROWTH FUND	10/01/09	06/25/15	350,000.00	248,471.30	0.00	101,528.70
8,337 shs EUROPACIFIC GROWTH FUND	10/01/09	11/09/15	400,000 00	306,812.67	0.00	93,187 33
TOTAL			$1,600,000	$1,268,818	$37,528	$293,653
PIMCO EMERGING MARKETS CURRENCY FUND						
472,517 shs PIMCO EMERGING MARKETS CURRENCY FUND	05/29/14	10/01/15	3,983,317.24	4,900,000.00	0 00	(916,682.76)
85 shs PIMCO EMERGING MARKETS CURRENCY FUND	05/30/14	10/01/15	719.92	883.07	0 00	(163.15)
944 shs PIMCO EMERGING MARKETS CURRENCY FUND	06/30/14	10/01/15	7,956.49	9,806.39	0.00	(1,849.90)
983 shs PIMCO EMERGING MARKETS CURRENCY FUND	07/31/14	10/01/15	8,288 55	10,068.12	0 00	(1,779.57)
982 shs PIMCO EMERGING MARKETS CURRENCY FUND	08/29/14	10/01/15	8,110.59	9,871.20	0.00	(1,760.61)
914 shs PIMCO EMERGING MARKETS CURRENCY FUND	09/30/14	10/01/15	7,703 16	9,064.72	0.00	(1,361.56)
588 shs PIMCO EMERGING MARKETS CURRENCY FUND	10/31/14	10/01/15	4,958.11	5,799.19	(841.08)	0.00
627 shs PIMCO EMERGING MARKETS CURRENCY FUND	11/28/14	10/01/15	5,289.15	6,042 08	(752 93)	0.00
1,387 shs PIMCO EMERGING MARKETS CURRENCY FUND	12/31/14	10/01/15	11,689.71	12,840 66	(1,150.95)	0.00
941 shs PIMCO EMERGING MARKETS CURRENCY FUND	01/30/15	10/01/15	7,933.05	8,544.70	(611.65)	0.00
1,082 shs PIMCO EMERGING MARKETS CURRENCY FUND	02/27/15	10/01/15	9,124 80	9,914 95	(790.15)	0.00
1,073 shs PIMCO EMERGING MARKETS CURRENCY FUND	03/31/15	10/01/15	9,044 55	9,752 70	(708.15)	0 00
1,165 shs PIMCO EMERGING MARKETS CURRENCY FUND	04/30/15	10/01/15	9,824.99	10,885.62	(1,060.63)	0 00
1,084 shs PIMCO EMERGING MARKETS CURRENCY FUND	05/29/15	10/01/15	9,140.40	10,018.62	(878.22)	0.00
1,112 shs PIMCO EMERGING MARKETS CURRENCY FUND	06/30/15	10/01/15	9,372.22	10,183.81	(811.59)	0.00
985 shs PIMCO EMERGING MARKETS CURRENCY FUND	07/31/15	10/01/15	8,303 72	8,756.81	(453.09)	0.00
888 shs PIMCO EMERGING MARKETS CURRENCY FUND	08/31/15	10/01/15	7,318.84	7,466.43	(147.59)	0.00
967 shs PIMCO EMERGING MARKETS CURRENCY FUND	09/30/15	10/21/15	8,368.79	8,146.27	222.52	0.00
TOTAL			$4,116,464	$5,048,045	($7,984)	($923,598)
STOCKS						
0 shs AES CORP COM	Various	Cap. Chg.	165.00	0.00	165.00	0.00
0 shs BROADCOM CORP CL A	Various	Cap. Chg.	5,196.00	0.00	180.00	5,016.00
0 shs EATON CORP PLC COM USD0.50	Various	Cap. Chg.	14,651.00	0.00	0.00	14,651.00
0 shs IRON MOUNTAIN INC.	Various	Cap. Chg.	1,421.72	0.00	1,421.72	0.00
TOTAL			$21,434	$0	$1,767	$19,667
VANGUARD INSTITUTIONAL INDEX FUND						
539 shs VANGUARD INSTITUTIONAL INDEX FUND	12/19/14	01/13/15	100,000.00	102,236.17	(2,236.17)	0 00
104 shs VANGUARD INSTITUTIONAL INDEX FUND	12/19/14	08/11/15	19,822.41	19,700.77	121.64	0 00
143 shs VANGUARD INSTITUTIONAL INDEX FUND	03/26/15	08/11/15	27,365.54	26,918.02	447.62	0.00
639 shs VANGUARD INSTITUTIONAL INDEX FUND	06/19/15	08/11/15	102,812.05	103,807.74	(995 69)	0.00
534 shs VANGUARD INSTITUTIONAL INDEX FUND	03/26/15	11/12/15	100,000.00	100,165.97	(165.97)	0.00
TOTAL			$350,000	$352,829	($2,829)	$0
VANGUARD REIT INDEX FUND						
0 shs VANGUARD REIT INDEX FUND	Various	Cap. Chg.	68,255.27	68,255.27	0.00	0.00
66,457 shs VANGUARD REIT INDEX FUND	09/30/11	04/30/15	1,157,015.80	701,790.28	0.00	455,225.52
3,206 shs VANGUARD REIT INDEX FUND	12/22/11	04/30/15	55,817.33	38,793.44	0.00	17,023.89
2,326 shs VANGUARD REIT INDEX FUND	03/23/12	04/30/15	40,501.23	30,605.85	0.00	9,895.38
2,436 shs VANGUARD REIT INDEX FUND	06/22/12	04/30/15	42,403.62	32,345.45	0 00	10,058.17
2,364 shs VANGUARD REIT INDEX FUND	09/21/12	04/30/15	41,160.20	33,041.45	0 00	8,118.75

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CAPITAL GAIN NET INCOME, PART 1, LINE 7, COLUMN (b)
CAP GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINES 1a, 1b AND 2
FOR THE YEAR ENDED DECEMBER 31, 2015

QUANTITY/DESCRIPTION	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST	--CAPITAL GAIN/(LOSS)-- SHORT-TERM	LONG-TERM
3,620 shs VANGUARD REIT INDEX FUND	12/21/12	04/30/15	63,029.24	50,364.69	0.00	12,664.55
2,340 shs VANGUARD REIT INDEX FUND	03/21/13	04/30/15	40,747.58	34,558.68	0.00	6,188.90
2,909 shs VANGUARD REIT INDEX FUND	06/21/13	04/30/15	50,644.47	41,076.33	0.00	9,568.14
2,836 shs VANGUARD REIT INDEX FUND	09/20/13	04/30/15	49,372.15	41,011.93	0.00	8,360.22
4,816 shs VANGUARD REIT INDEX FUND	12/23/13	04/30/15	83,842.56	66,903.70	0.00	16,938 86
2,082 shs VANGUARD REIT INDEX FUND	03/24/14	04/30/15	36,254.06	31,230.84	0.00	5,023.22
2,949 shs VANGUARD REIT INDEX FUND	06/23/14	04/30/15	51,335.30	47,770.88	3,564.42	0.00
2,994 shs VANGUARD REIT INDEX FUND	09/23/14	04/30/15	52,126.23	46,771.92	5,354.31	0.00
4,382 shs VANGUARD REIT INDEX FUND	12/19/14	04/30/15	76,297.41	77,482 84	(1,185.43)	0.00
1,979 shs VANGUARD REIT INDEX FUND	03/24/15	04/30/15	34,452.62	37,163.91	(2,711.09)	0.00
TOTAL			$1,943,255	$1,379,167	$5,022	$559,066
WELLINGTON CTF RESEARCH EQUITY PORTFOLIO						
107 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	12/31/14	02/02/15	7,533.94	7,650 57	(116.63)	0.00
161 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	02/27/15	05/01/15	11,926.01	12,038.61	(112 60)	0.00
601 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	05/29/15	08/03/15	6,547.98	6,465.61	82.37	0.00
517 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	07/31/15	08/03/15	5,637.94	5,637.94	0.00	0.00
564 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	05/29/15	11/02/15	6,072.45	6,068.45	4.00	0.00
539 shs WELLINGTON CTF RESEARCH EQUITY PORTFOL	10/30/15	11/02/15	5,804.27	5,804.32	(0.05)	0.00
TOTAL			$43,523	$43,666	($143)	$0
CAPITAL GAIN DISTRIBUTIONS / OTHER						
PRIVATE EQUITY PARTNERS 2000, L.P.	02/01/06	01/20/15	584.28	584.28	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P	02/01/06	01/20/15	198.47	198.47	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	03/21/06	01/20/15	1,190.41	1,190.41	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/11/06	01/20/15	84.62	84.62	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L P	05/11/06	01/20/15	523.50	523.50	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/06	01/20/15	1,315.66	1,315.66	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L P.	06/28/06	01/20/15	215.88	215 88	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P	09/12/06	01/20/15	537.37	537.37	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	09/12/06	01/20/15	540.29	540.29	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/08/06	01/20/15	198.24	198.24	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	11/08/06	01/20/15	665.50	665.50	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	12/28/06	01/20/15	245.50	245 50	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/06	01/20/15	1,176.27	1,176.27	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	04/23/07	01/20/15	527.28	527.28	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	06/28/07	01/20/15	396.57	396.57	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/28/07	01/20/15	695.76	695.76	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/07	01/20/15	435.79	435.79	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	05/16/08	01/20/15	208.37	208.37	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/30/08	01/20/15	760.00	760 00	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/30/10	01/20/15	2,204 30	2,204.30	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/11	01/20/15	11.46	11.46	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/08/12	01/20/15	97.75	97.75	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/27/12	01/20/15	16.74	16.74	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	02/07/13	01/20/15	47.79	47.79	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/14/13	01/20/15	132.74	132.74	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/06/13	01/20/15	12 79	12.79	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/27/13	01/20/15	36 85	36.85	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	04/10/14	01/20/15	16 23	16.23	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/05/14	01/20/15	18.70	18.70	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/01/14	01/20/15	51.27	51.27	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	10/30/14	01/20/15	657.25	657.25	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	01/20/15	01/20/15	10.24	10.24	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	N/A	01/20/15	12,751.91	0.00	0.00	12,751.91
DODGE & COX INCOME FUND	N/A	03/26/15	1,164.93	0.00	0.00	1,164.93
VANGUARD INTERMEDIATE-TERM TREASURY FUND	N/A	03/31/15	2,521.91	0.00	0.00	2,521.91
PRIVATE EQUITY PARTNERS 2000, L.P.	02/01/06	05/08/15	181.98	181.98	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	02/01/06	05/08/15	535.73	535.73	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	03/21/06	05/08/15	1,091.49	1,091.49	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/11/06	05/08/15	77.59	77.59	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	05/11/06	05/08/15	480.00	480.00	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/06	05/08/15	1,206.34	1,206.34	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/06	05/08/15	197.94	197.94	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/12/06	05/08/15	492.71	492 71	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/12/06	05/08/15	495.40	495.40	0.00	0.00

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CAPITAL GAIN NET INCOME, PART 1, LINE 7, COLUMN (b)
CAP GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINES 1a, 1b AND 2
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 2
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QUANTITY/DESCRIPTION	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST	–CAPITAL GAIN/(LOSS)-- SHORT-TERM	LONG-TERM
PRIVATE EQUITY PARTNERS 2000, L.P.	11/08/06	05/08/15	610.20	610.20	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/08/06	05/08/15	181.77	181.77	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/06	05/08/15	225.10	225.10	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/06	05/08/15	1,080.37	1,080.37	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	04/23/07	05/08/15	483.46	483.46	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/07	05/08/15	363.62	363.62	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/28/07	05/08/15	637.97	637.97	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/07	05/08/15	399.57	399.57	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/16/08	05/08/15	191.06	191.06	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/30/08	05/08/15	715.18	715.18	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/30/10	05/08/15	2,021.15	2,021 15	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/28/11	05/08/15	10.50	10 50	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/08/12	05/08/15	89.63	89.63	0.00	0.00
SUB-TOTAL			42,043.40	25,604 65	0.00	16,438.75
CAPITAL GAIN DISTRIBUTIONS / OTHER (cont.)						
PRIVATE EQUITY PARTNERS 2000, L.P.	11/27/12	05/08/15	15.35	15.35	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	02/07/13	05/08/15	43.81	43.81	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/14/13	05/08/15	121.71	121.71	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/06/13	05/08/15	11.73	11.73	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/27/13	05/08/15	33.79	33.79	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	04/10/14	05/08/15	14.89	14.89	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/05/14	05/08/15	17.14	17.14	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/01/14	05/08/15	47.01	47.01	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	10/30/14	05/08/15	602.64	602.64	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	01/20/15	05/08/15	9.38	9.38	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	05/08/15	05/08/15	9.25	9.25	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	N/A	05/08/15	10,265.13	0.00	0.00	10,265.13
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	(19.00)	19 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	Various	08/10/15	0.00	(161.00)	161 00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	Various	08/10/15	0.00	(12,186.00)	12,186.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	1,352.84	(1,352.84)	0.00
PRIVATE EQUITY PARTNERS 2000, L P	Various	08/10/15	0.00	(3,908.92)	3,908 92	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	Various	08/10/15	0.00	3,281.55	(3,281.55)	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	4,445.73	(4,445.73)	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	1,615.46	(1,615.46)	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	(707.00)	707.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	Various	08/10/15	0.00	35,081.47	(35,081.47)	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	(1,480.00)	1,480.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	2,003.15	(2,003.15)	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	1,287.87	(1,287.87)	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	Various	08/10/15	0.00	24,441.05	(1,112.54)	(23,328.51)
PRIVATE EQUITY PARTNERS 2000, L.P.	02/01/06	12/07/15	586.17	586.17	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	02/01/06	12/07/15	199.12	199.12	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	03/21/06	12/07/15	1,194.26	1,194.26	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/11/06	12/07/15	84.90	84.90	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/11/06	12/07/15	525.19	525.19	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/06	12/07/15	216.58	216.58	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/28/06	12/07/15	1,319.92	1,319.92	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/12/06	12/07/15	542.04	542.04	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/12/06	12/07/15	539.11	539 11	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/08/06	12/07/15	667.65	667.65	0 00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/08/06	12/07/15	198.88	198.88	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/06	12/07/15	246.29	246.29	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/06	12/07/15	1,182 10	1,182.10	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	04/23/07	12/07/15	528 98	528.98	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P	06/28/07	12/07/15	397.86	397.86	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/28/07	12/07/15	698.04	698.04	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/28/07	12/07/15	437.19	437.19	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/16/08	12/07/15	209 05	209.05	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	09/30/08	12/07/15	782.53	782.53	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/30/10	12/07/15	2,211.44	2,211.44	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/28/11	12/07/15	11.50	11.50	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/08/12	12/07/15	98.06	98.06	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	11/27/12	12/07/15	16.79	16.79	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	02/07/13	12/07/15	47.95	47.95	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/14/13	12/07/15	133.17	133.17	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L P.	09/06/13	12/07/15	12.83	12.83	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	12/27/13	12/07/15	36.97	36.97	0.00	0.00

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CAPITAL GAIN NET INCOME, PART 1, LINE 7, COLUMN (b)
CAP GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINES 1a, 1b AND 2
FOR THE YEAR ENDED DECEMBER 31, 2015

	DATE	DATE			–CAPITAL GAIN/(LOSS)–	
QUANTITY/DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	SHORT-TERM	LONG-TERM
PRIVATE EQUITY PARTNERS 2000, L.P.	04/10/14	12/07/15	16.29	16.29	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	06/05/14	12/07/15	16.75	16.75	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/01/14	12/07/15	51.44	51.44	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	10/30/14	12/07/15	659.38	659.38	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	01/20/15	12/07/15	10.27	10.27	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	05/08/15	12/07/15	10.12	10.12	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/10/15	12/07/15	131.92	131.92	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/10/15	12/07/15	411.25	411.25	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/10/15	12/07/15	5.44	5.44	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/10/15	12/07/15	49.94	49.94	0.00	0 00
PRIVATE EQUITY PARTNERS 2000, L P.	08/10/15	12/07/15	23.66	23 66	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	08/19/15	12/07/15	0.77	0.77	0.00	0.00
PRIVATE EQUITY PARTNERS 2000, L.P.	N/A	12/07/15	9,437.38	0.00	0.00	9,437.38
DODGE & COX INCOME FUND	N/A	12/21/15	6,975.69	0.00	0.00	6,975.69
EUROPACIFIC GROWTH FUND	N/A	12/23/15	335,835.27	0.00	0.00	335,835.27
VANGUARD INTERMEDIATE-TERM TREASURY FUND	N/A	12/24/15	48,734.59	0 00	0.00	48,734.59
TOTAL			$468,732	$96,093	($31,719)	$404,358

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
OTHER INCOME, PART I, LINE 11
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 3

OTHER INCOME	Column a	Column b	Column c
Limited Partnership Income	$10,832	$6,659	$0
Rights & Reproductions	1,050	0	1,050
TOTAL	**$11,882**	**$6,659**	**$1,050**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
EXPENSE DETAIL, PART I, LINES 16a, 16b, 16c, 18, 19, 20, 21 AND 23
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 4

	COLUMN a	COLUMN b	COLUMN c	COLUMN d
LEGAL FEES, Line 16a				
Legal Matters	$6,133	$2,453	$0	$8,833
TOTAL, Line 16a	**$6,133**	**$2,453**	**$0**	**$8,833**
ACCOUNTING FEES, Line 16b				
Auditing and Tax Services	$20,800	$4,520	$0	$13,430
TOTAL, Line 16b	**$20,800**	**$4,520**	**$0**	**$13,430**
OTHER PROFESSIONAL FEES, Line 16c				
Investment Management	$48,318	$48,318	$0	$0
Investment Consulting	43,814	43,314	0	0
TOTAL, Line 16c	**$92,132**	**$91,632**	**$0**	**$0**
TAXES, Line 18				
Federal Excise Tax	$53,217	$0	$0	$0
Unrelated Business Income Tax	(2,223)	0	0	0
TOTAL, Line 18	**$50,994**	**$0**	**$0**	**$0**
DEPRECIATION, Line 19				
Depreciation	$93,257	$758	$0	$0
TOTAL, Line 19	**$93,257**	**$758**	**$0**	**$0**
OCCUPANCY, Line 20				
Leased Office Space	$35,948	$7,190	$0	$26,279
TOTAL, Line 20	**$35,948**	**$7,190**	**$0**	**$26,279**
TRAVEL, CONFERENCES and MEETINGS, Line 21				
Travel and Conference	$59	$0	$0	$59
TOTAL, Line 21	**$59**	**$0**	**$0**	**$59**
OTHER EXPENSES, Line 23				
Art Insurance	$403,399	$0	$0	$395,924
Bank Service Charges	3,105	3,105	0	0
Insurance - Other	18,586	9,332	0	9,254
Management Fee *	324,000	64,703	500	237,100
Rights and Reproductions	100	0	100	0
Safekeeping / Custodian Fees	28,596	28,564	0	0
Miscellaneous - Curatorial Expenses	56,596	0	0	56,630
Miscellaneous - Office Expenses	37,259	14,852	0	20,425
TOTAL, Line 23	**$871,641**	**$120,556**	**$600**	**$719,333**

* See Note on Statement 14

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
CONTRIBUTIONS PAID, PART I, LINE 25; GRANTS PAYABLE, PART II, LINE 18;
AND CONTRIBUTIONS, PART XV, LINES 3a and 3b
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 5

Name and Address of Recipient	Date of Contribution	Status of recipient	Purpose of grant or contribution	Description	Amount
Contributions made (accrual basis) during the year. Part I, line 25, column a:					
Norton Simon Museum of Art at Pasadena 411 West Colorado Boulevard Pasadena, CA 91105	04/22/15	Public Charity	Unrestricted Support of the Museum's Operations	Cash	$1,000,000
	Total Contributions made (accrual basis) during the year				**$1,000,000**
Contributions paid (cash basis) during the year. Part I, line 25, column d, and Part XV, line 3a:					
Norton Simon Museum of Art at Pasadena 411 West Colorado Boulevard Pasadena, CA 91105	Various	Public Charity	Unrestricted Support of the Museum's Operations	Cash	$1,000,000
	Total Contributions paid (cash basis) during the year				**$1,000,000**
Contributions approved for future payment, Part II, line 18, column b, and Part XV, line 3b:					
					$0
	Total Contributions approved for future payment				**$0**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
INVESTMENTS, PART II, LINES 10b AND 13;
ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES, PART III, LINE 5
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 6

SCHEDULE OF INVESTMENTS

Description	End of Year Cost Basis	End of Year Fair Market Value (Columns b & c) PART II	Net Unrealized Gain/(Loss) on Investments End of Year	Net Unrealized Gain/(Loss) on Investments Begin. of Year	Change in Unrealized Gain/(Loss) on Investments For the Year PART III
Line 10b, Corporate Stocks: Detail - Statement 7	$60,715,772	**$71,079,965**	$10,364,193	$16,104,244	($5,740,051)
Line 13, Other: Detail - Statement 8	36,387,515	**40,343,532**	3,956,017	3,925,046	30,971
TOTAL	$97,103,287	$111,423,497	$14,320,210	$20,029,290	**($5,709,080)**

(See Stmt 12)

Note: The Foundation reports investments at their fair market value in Part II.

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
INVESTMENTS - CORPORATE STOCK, PART II, LINE 10b
FOR THE YEAR ENDED DECEMBER 31, 2015

Statement 7

Description	Units or Shares Held	End of Year Cost Basis	End of Year Fair Market Value
Equity Funds:			
EuroPacific Growth Fund	588,088	$15,134,311	$26,610,980
Van Eck - Global Hard Assets Fund	205,399	8,562,804	5,504,702
Vanguard Emerg. Markets Stock Ind. Fund	230,847	5,864,427	4,796,998
Vanguard Institutional Index Fund	118,133	21,083,448	22,045,945
Vanguard-REIT Index Fund	227,904	2,454,299	3,986,030
Wellington WTC - CTF Research Equity	768,207	7,616,483	8,135,310
Total Equity Funds		$60,715,772	$71,079,965
Total Line 10b, Corporate Stock		**$60,715,772**	**$71,079,965**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
INVESTMENTS - OTHER, PART II, LINE 13
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 8

Description	Units Held	End of Year Cost Basis	End of Year Fair Market Value
Line 13, Investments - Other:			
Fixed Income Mutual Funds:			
Dodge & Cox Income Fund	1,407,515	$17,231,377	$18,705,874
Vanguard Interm - Term Treasury Fund	733,699	8,446,582	8,261,448
Total Fixed Income Mutual Funds		$25,677,959	$26,967,322
Short Term Investments:			
Northern Trust - Diversified Assets Portfolio	n/a	$11,511	$11,511
Total Short Term Investments		$11,511	$11,511
Alternative Investments:			
Private Equity Partners 2000, L.P.	n/a	$342,045	$274,672
Weatherlow Offshore Fund I Ltd. CL IA	10,134	10,356,000	13,090,027
Total Alternative Investments		$10,698,045	$13,364,699
Total Line 13, Investments - Other		$36,387,515	$40,343,532

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
DEPRECIATION, PART I, LINE 19 AND PROPERTY AND EQUIPMENT, PART II, LINE 14
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 9

Description	Method	Useful Life	Date of Acquisition	Cost Basis Part II, line 14	Current Year Depreciation Expense Part I, line 19 column (a)	Accumulated Depreciation Part II, line 14	Ending Book Value Part II, line 14 column (b) and column (c)
Security / Fire Equipment	S/L	5/10 Years	1997-2014	$508,196	$57,103	$388,206	$119,990
Lighting Fixtures	S/L	10 Years	1998-2011	275,397	11,521	251,206	24,191
Documentary Film	S/L	10 Years	2001-2002	159,319	0	159,319	0
Earthquake Preparedness Equipment	S/L	10 Years	1995-2007	86,627	0	86,627	0
Other	S/L	3-10 Years	1999-2015	401,006	24,633	326,468	74,538
TOTAL				$1,430,545	$93,257	$1,211,826	$218,719

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
DESCRIPTION OF OTHER ASSETS, PART II, LINE 15
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 10

Description of Other Assets	End of Year Book Value	End of Year Fair Market Value
Collection of Art	$55,813,744	$1,232,273,550
Frames	142,584	1,239,050
TOTAL	$55,956,328	$1,233,512,600

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
OTHER LIABILITIES, PART II, LINE 22
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 11

OTHER LIABILITIES	Beginning of Year (column a)	End of Year (column b)
Deferred federal excise tax	$400,586	$286,404
TOTAL	**$400,586**	**$286,404**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES, PART III, LINES 3 & 5
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 12

Other increases in net assets (Part III, Line 3):

Change in provision for deferred federal excise tax payable	**$114,182**

Other decreases in net assets (Part III, Line 5):

Change in unrealized gain/(loss) on investments - see Statement 6	**$5,709,080**

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
TRANSFERS TO/FROM CONTROLLED ENTITIES
PART VII-A, LINE 11
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 13

Transfers to controlled entities:

Name/Address of Controlled Entity	EIN	Description of Transfer	Amount of Transfer
Norton Simon Art Foundation 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	95-6038921	Payment to the Norton Simon Art Foundation of a management fee for management services provided to The Norton Simon Foundation.	$324,000

THE NORTON SIMON FOUNDATION (95-6035908)
RETURN OF PRIVATE FOUNDATION, FORM 990-PF
INFORMATION ABOUT OFFICERS AND TRUSTEES, PART VIII, LINE 1
FOR THE YEAR ENDED DECEMBER 31, 2015

STATEMENT 14

(A) NAME AND ADDRESS	(B) TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	(C) COMPENSATION	(D) CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION	(E) EXPENSE ACCOUNT AND OTHER ALLOWANCES
Sara Campbell Abdo 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Assistant Secretary; Trustee - 1 hr.	None	None	None
Ronald H. Dykhuizen 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Vice President; Treasurer; Chief Financial Officer 6 hrs.	None (1)	None (1)	None
Luis Li 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee 1 hr.	None	None	None
Thomas L. Pfister 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee - 1 hr.	None	None	None
Dr. Michael E. Phelps 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Chairman; Trustee - 1 hr.	None	None	None
Nancy Shelmon 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee - 1 hr.	None	None	None
Donald Simon 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee - 1 hr.	None	None	None
Eric Simon 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee - 1 hr.	None	None	None
Walter W. Timoshuk 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	President; Trustee 6 hrs.	None (1)	None (1)	None
Stephanie R. Villasenor 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Secretary 7.5 hrs.	None (1)	None (1)	None
Robert H. Walker 385 E. Colorado Blvd., Suite 240 Pasadena, CA 91101	Trustee - 1 hr.	None	None	None
COLUMN TOTALS		$0	$0	$0

(1) The Norton Simon Foundation received support services from the Norton Simon Art Foundation {a 501(c)(3) organization} (Tax ID 95-6038921) during calendar year 2015 pursuant to an employee lease arrangement. The Norton Simon Foundation paid the Norton Simon Art Foundation $62,500 related to compensation and $9,848 related to benefits for services provided by Walter W. Timoshuk, $29,175 related to compensation and $5,733 related to benefits for services provided by Ronald H. Dykhuizen, and $24,000 related to compensation and $3,386 related to benefits for services provided by Stephanie R. Villasenor under this lease arrangement. All of these amounts are included in the "Management Fee" which is reported on Statement 4 under "OTHER EXPENSES, Line 23". The Norton Simon Foundation does not have a payroll.