



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation MAX FACTOR FAMILY FOUNDATION		A Employer identification number 95-6030779	
Number and street (or P O box number if mail is not delivered to street address) 6505 WILSHIRE BOULEVARD NO 1200		B Telephone number (see instructions) (323) 761-8700	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90048		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,219,589		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	359,328	270,901		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	681,903			
	b Gross sales price for all assets on line 6a 8,337,135				
	7 Capital gain net income (from Part IV, line 2) . . .		681,903		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,041,231	952,804	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,645	2,822	0	2,823
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	85	0	0	85
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	4,336	2,168	0	2,168
	22 Printing and publications				
	23 Other expenses (attach schedule).	47,885	23,942	0	23,943
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	57,951	28,932	0	29,019
	25 Contributions, gifts, grants paid	551,000			551,000
	26 Total expenses and disbursements. Add lines 24 and 25	608,951	28,932	0	580,019
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	432,280			
	b Net investment income (if negative, enter -0-)		923,872		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,052,767	991,877	991,877
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,376,152	4,697,384	4,531,534
	c	Investments—corporate bonds (attach schedule)	1,648,533	1,787,214	1,644,553
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	3,908,689	3,941,946	5,051,625
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	10,986,141	11,418,421	12,219,589	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	267,309	267,309	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,718,832	11,151,112	
30	Total net assets or fund balances(see instructions)	10,986,141	11,418,421		
31	Total liabilities and net assets/fund balances(see instructions)	10,986,141	11,418,421		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,986,141
2	Enter amount from Part I, line 27a	2	432,280
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	11,418,421
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,418,421

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	681,903
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	570,235	12,497,203	0 045629
2013	521,209	11,899,197	0 043802
2012	648,559	11,317,605	0 057305
2011	583,112	11,573,058	0 050385
2010	548,933	11,712,046	0 046869

2	Total of line 1, column (d).	2	0 243990
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048798
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	12,220,576
5	Multiply line 4 by line 3.	5	596,340
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,239
7	Add lines 5 and 6.	7	605,579
8	Enter qualifying distributions from Part XII, line 4.	8	580,019

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	18,477
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	18,477
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,477
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,369	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	9,369
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	9,108
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of ACCOUNT MANAGER Telephone no (323) 761-8700 Located at 6505 WILSHIRE BLVD SUITE 1200 LOS ANGELES CA ZIP+4 90048			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total.	Add lines 1 through 3 ▶	0
---------------	-----------------------	-------------	---

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,384,247
b	Average of monthly cash balances.	1b	1,022,429
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,406,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,406,676
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	186,100
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,220,576
6	Minimum investment return. Enter 5% of line 5.	6	611,029

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	611,029
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	18,477
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,477
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	592,552
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	592,552
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	592,552

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	580,019
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	580,019
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	580,019

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				592,552
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.	28,949			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	28,949			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				580,019
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,533			12,533
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,416			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	16,416			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.	16,416			
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

5% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DEAN FACTOR
6505 WILSHIRE BLVD 1200
LOS ANGELES,CA 90048
(310) 274-8193

b

The form in which applications should be submitted and information and materials they should include

PLEASE REQUEST FORMAL APPLICATION FORM FROM THE MAX FACTOR FAMILY FOUNDATION GRANT REQUESTS ACCOMPANIED BY A FORMAL APPLICATION WILL BE CONSIDERED FOR FUNDING BY THE FOUNDATION TOGETHER WITH A COPY OF THE ORGANIZATION'S INTERNAL REVENUE SERVICE TAX EXEMPTION DETERMINATION LETTER THE GRANT EMPHASIS SHALL BE GIVEN TO PROPOSALS WHICH TARGET AREAS OF HEALTH CARE RELATING TO YOUTHS, AGING, RESEARCH AND SCHOLORSHIPS FOR MINORITIES

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE MAX FACTOR FAMILY FOUNDATION DOES NOT CONTRIBUTE TO INDIVIDUALS, POLITICAL PARTIES, POLITICAL CANDIDATES, OR POLITICAL PUBLICATIONS, RELIGIOUS ORGANIZATIONS, VETERANS ORGANIZATIONS (UNLESS FUNDS ARE BEING SOUGHT FOR THE BENEFIT OF THE WHOLE COMMUNITY), LOCAL AGENCIES WHICH ARE PART OF NATIONAL ORGANIZATIONS RECEIVING MAX FACTOR FAMILY FOUNDATION CONTRIBUTIONS, LOCAL LEGAL CENTERS AFFILIATED WITH NATIONAL LEGAL CENTERS TO WHICH MAX FACTOR FAMILY FOUNDATION CONTRIBUTES, MUNICIPAL EMPLOYEE FRATERNAL GROUPS AND/OR FOR "GOOD WILL OR "COURTESY" ADVERTISING

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	551,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CREDIT SUISSE - 23291	P	2014-05-06	2015-04-27
CREDIT SUISSE - 23291	P	2013-01-09	2015-01-22
CREDIT SUISSE - 23317	P	2014-07-21	2015-04-10
CREDIT SUISSE - 23317	P	2013-02-14	2015-08-04
CREDIT SUISSE - 03234	P	2011-07-08	2015-10-22
CREDIT SUISSE - 03275	P	2015-09-22	2015-10-19
CREDIT SUISSE - 03275	P	2014-10-09	2015-10-29
CREDIT SUISSE - 12577	P	2014-06-03	2015-05-13
CREDIT SUISSE - 12577	P	2013-04-12	2015-07-14
FIDELITY - 99939	P	2015-10-23	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,266		3,257	2,009
341,157		247,469	93,688
6,683		6,240	443
238,908		188,499	50,409
810,360		627,122	183,238
587,967		586,204	1,763
21,156		24,734	-3,578
151,460		153,805	-2,345
305,879		297,350	8,529
2,148,730		2,219,368	-70,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,009
			93,688
			443
			50,409
			183,238
			1,763
			-3,578
			-2,345
			8,529
			-70,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY - 99939	P	2014-11-18	2015-11-04
FIDELITY - 99939	P	2014-10-09	2015-11-04
FIDELITY - 99939	P	2012-08-15	2015-04-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,356		22,551	-4,195
2,424,812		2,007,430	417,382
1,276,039		1,271,203	4,836
362			362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,195
			417,382
			4,836
			362

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DEAN FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
DAVID FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
JENNY FACTOR 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
MICHAEL FIRESTEIN 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0
JON GLASER 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARMONY PROJECT 817 VINE STREET 212 LOS ANGELES, CA 90038	NONE	501(C)3	TO SUPPORT THE PEER MENTORING PROGRAM FOR AT RISK YOUTH, TRAINING OLDER STUDENTS TO EMPOWER YOUNGER MENTEES THROUGH MUSIC LESSONS AND LEADERSHIP DEVELOPMENT	5,000
JEWISH FEDERATION 6505 WILSHIRE BLVD LOS ANGELES, CA 90048	NONE	501(C)3	LOS ANGELES IMPACT INITIATIVE	225,000
OUR HOUSE 1663 SAWTELLE BLVD 300 LOS ANGELES, CA 90025	NONE	501(C)3	TO SUPPORT SCHOOL BASED GRIEF GROUPS PROGRAM SERVING GREIVING CHILDREN AND ADOLESCENTS THROUGHTOUT LA AREA AT NO COST TO STUDENT	10,000
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 50 UNIVERSITY HALL MC 7360 BERKELEY, CA 94720	NONE	501(C)3	TO SUPPORT THE MAX FACTOR FAMILY FOUNDATION SCHOLORSHIP PROGRAM AND THE SCHOOL OF PUBLIC HEALTH	8,000
VOICE FOR THE ANIMALS 2633 LINCOLN BLVD 202 SANTA MONICA, CA 90405	NONE	501(C)3	TO SUPPORT THE ADAPTATION AND IMPLEMENTATION OF A HUMANE EDUCATION PROGRAM FOR CHILDREN	10,000
FOOD FORWARD 7412 FULTON AVENUE 3 NORTH HOLLYWOOD, CA 91605	NONE	501(C)3	TO SUPPORT THE FARMERS MARKET RECOVERY PROGRAM ACROSS LOS ANGELES COUNTY	15,000
RED HEN PRESS PO BOX 40820 PASADENA, CA 91114	NONE	501(C)3	TO SUPPORT THE WRITING IN THE SCHOOLS PROGRAM, PROVIDING WORKSHOPS IN LOS ANGELES AND PASADENA	10,000
SHOES THAT FIT 1420 N CLAREMONT BLVD 204A CLAREMONT, CA 91711	NONE	501(C)3	TO SUPPORT SO CAL BACK TO SCHOOL AND HOLIDAY SHOE PROGRAM FOR CHILDREN IN LOS ANGELES COUNTY	10,000
JEWISH FEDERATION OF NORTH AMERICA 25 BROADWAY SUITE 1700 NEW YORK, NY 10004	NONE	501(C)3	TO SUPPORT A PERGOLA AT THE AMIGOUR SHELTERED HOUSING UNIT IN HONOR OF WOLF FACTOR	8,000
BOYS AND GIRLS CLUB 850 N CAHUENGA BLVD HOLLYWOOD, CA 90038	NONE	501(C)3	TO SUPPORT THE SPREAD LOVE NOT HATE ANTI-BULLYING PROGRAM	7,500
TREE PEOPLE 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210	NONE	501(C)3	TO SUPPORT THE SCHOOL GREENING EXPANSION PROGRAM FOR LOW INCOME SCHOOL COMMUNITIES IN LOS ANGELES	15,000
ANTIOCH UNIVERSITY 400 CORPORATE POINTE CULVER CITY, CA 90230	NONE	501(C)3	TO SUPPORT A TWO YEAR PILOT PROGRAM OF THE BRIDGE FOR YOUTHBUILD PROGRAM FOR LOS ANGELES HIGH SCHOOL STUDENTS	20,000
KOREATOWN YOUTH AND COMMUNITY CENTER 3727 W 6TH STREET 300 HOLLYWOOD, CA 90020	NONE	501(C)3	TO SUPPORT THE PICO-UNION BLIGHT TO BEAUTY PROGRAM, TRANSFORMING THREE STREETS TO PUBLIC SPACES	12,500
TIKVAH ETTA CENTER FOR DEVELOPMENTALLY DISABLED 12722 RIVERSIDE DRIVE 105 NORTH HOLLYWOOD, CA 91607	NONE	501(C)3	TO SUPPORT THE JOB AND LIFE SKILLS ADULT WITH DISABILITIES PROGRAM FOR JEWISH ADULTS	15,000
LIBRARY FOUNDATION OF LOS ANGELES 630 W FIFTH STREET LOS ANGELES, CA 90071	NONE	501(C)3	TO SUPPORT THE HEALTH MATTERS PROGRAM, PROVIDING USERS OF LA PUBLIC LIBRARY HEALTH EDUCATION	7,500
Total				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAI LIFETIME 7475 SOUTH ROBERTSON BEVERLY HILLS, CA 90211	NONE	501(C)3	TO SUPPORT THE ISHINE PROGRAM, PROVIDING ACADEMIC SUPPORT TO STUDENTS WHOSE LIVES ARE DISRUPTED BY DEATH OF LOVED ONE	50,000
EDUCATE CALIFORNIA 1000 N ALAMEDA STREET 240 LOS ANGELES, CA 90012	NONE	501(C)3	TO SUPPORT THE IMPLEMENTATION OF THE CALIFORNIA FOSTER & KINCARE NETWORK PROGRAM	25,000
USC HILLEL FOUNDATION 3300 S HOOVER STREET LOS ANGELES, CA 90007	NONE	501(C)3	TO SUPPORT THE HILLER EXPERIENCE RETREAT, INSPIRING PERSONAL GROWTH	7,500
HOLLYGROVE AND EMQ FAMILIES FIRST AGENCY 815 N EL CENTRO AVE LOS ANGELES, CA 90038	NONE	501(C)3	TO SUPPORT THE ENDLESS SUMMER AFTERSCHOOL PROGRAM	5,000
JUNIOR BLIND 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	NONE	501(C)3	TO SUPPORT THE INFANT AND EARLY CHILDHOOD PROGRAM PROVIDING EARLY INTERVENTION CARE FOR BLIND	12,500
VIOLENCE PREVENTION COALITION 1000 N ALAMEDA STREET 240 LOS ANGELES, CA 90012	NONE	501(C)3	TO SUPPORT AN ANNUAL ANGEL OF PEACE AWARDS LUNCHEON PROVIDING AN OPPORTUNITY TO CELEBRATE PUBLIC HEALTH	10,000
COLLEGE MATCH 1000 N ALAMEDA STREET 240 LOS ANGELES, CA 90012	NONE	501(C)3	TO SUPPORT THE PROGRAM HELPING HIGH ACHIEVIENG LOW INCOME HIGH SCHOOL STUDENTS GET INTO COLLEGE	25,000
GRID ALTERNATIVES 1338 S FLOWER STREET LOS ANGELES, CA 90015	NONE	501(C)3	TO SUPPORT THE WORKFORCE DEVELOPMENT PROGRAM PROVIDING SOLAR SYSTEMS TO LOW INCOME FAMILIES	17,500
BET TZEDEK 3250 WILSHIRE BLVD 13TH FLOOR LOS ANGELES, CA 90010	NONE	501(C)3	TO SUPPORT THE SELF-HELP CONSERVATORSHIP CLINIC	20,000
Total			3a	551,000

TY 2015 Accounting Fees Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,645	2,822	0	2,823

TY 2015 Distribution from Corpus Election

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2),
THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY
PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE
OUT OF CORPUS.SIGNED: _____NAME
AND TITLE:_____

TY 2015 Investments Corporate Bonds Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,787,214	1,644,553

TY 2015 Investments Corporate Stock Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	4,697,384	4,531,534

TY 2015 Investments - Other Schedule**Name:** MAX FACTOR FAMILY FOUNDATION**EIN:** 95-6030779

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE PRIVATE EQUITY	AT COST	1,083,060	1,617,603
ALKEON GROWTH OFFSHORE	AT COST	0	0
DOUBLELINE OPPORTUNISTIC INCOME LP	AT COST	1,000,000	1,239,775
DORCHESTER CAPITAL SECONDARIES	AT COST	92,907	255,567
LK OPPORTUNITIES FUND	AT COST	589,522	667,437
THOROFARE ASSET BASED LENDING FUND II	AT COST	27,840	27,840
THOROFARE ASSET BASED LENDING FUND III	AT COST	551,207	551,207
KAYNE CREDIT OPPORTUNITIES FUND	AT COST	255,288	350,074
THOROFARE ASSET BASED LENDING FUND IV	AT COST	62,122	62,122
PETERSHILL II OFFSHORE	AT COST	180,000	180,000
ANGELO GORDON	AT COST	100,000	100,000

TY 2015 Other Expenses Schedule

Name: MAX FACTOR FAMILY FOUNDATION

EIN: 95-6030779

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STORAGE EXPENSES	2,556	1,278	0	1,278
ADMINISTRATIVE FEES	41,498	20,749	0	20,749
INSURANCE	3,831	1,915	0	1,916

TY 2015 Taxes Schedule**Name:** MAX FACTOR FAMILY FOUNDATION**EIN:** 95-6030779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0	0	10
REGISTRY OF CHARITABLE TRUST	75	0	0	75