



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning**, and ending**

Name of foundation Durfee Foundation			A Employer identification number 95-4856207	
Number and street (or P.O. box number if mail is not delivered to street address) 1453 Third Street Promenade		Room/suite 312	B Telephone number (see instructions) 310 899-5120	
City or town Santa Monica	State CA	ZIP code 90401		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐	
			2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 32,177,100		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,000,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	883	883		
	4 Dividends and interest from securities	1,606,792	1,606,792		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	130,366			
	b Gross sales price for all assets on line 6a 3,080,824		130,366		
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,738,041	1,738,041	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	318,535	28,641		238,524
	14 Other employee salaries and wages	68,301	6,564		44,724
	15 Pension plans, employee benefits	117,159	9,514		83,779
	16a Legal fees (attach schedule)	2,397			
	b Accounting fees (attach schedule)	43,627			
	c Other professional fees (attach schedule)	66,732	52,939		8,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,888			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	83,235			57,224
	21 Travel, conferences, and meetings	17,911			7,374
	22 Printing and publications				
	23 Other expenses (attach schedule)	193,895	245		180,276
	24 Total operating and administrative expenses. Add lines 13 through 23	940,680	97,903	0	620,401
	25 Contributions, gifts, grants paid	1,711,301			1,711,301
26 Total expenses and disbursements. Add lines 24 and 25	2,651,981	97,903	0	2,331,702	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,086,060				
b Net investment income (if negative, enter -0-)		1,640,138			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

935 1

SCANNED AUG 10 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	531,236	328,973	328,851
	3	Accounts receivable ▶ 16,500			
		Less allowance for doubtful accounts ▶		16,500	
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable		3,771,190	3,771,190
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	28,994	36,039	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ See Attached Statement)	29,491,011	28,077,059	28,077,059
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,051,241	32,229,761	32,177,100
	17	Accounts payable and accrued expenses	46,740	51,562	
	18	Grants payable	589,763	1,662,675	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	636,503	1,714,237	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24	Unrestricted	29,414,738	30,515,524	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	29,414,738	30,515,524	
	31	Total liabilities and net assets/fund balances (see instructions)	30,051,241	32,229,761	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,414,738
2	Enter amount from Part I, line 27a	2	4,086,060
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	33,500,798
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,985,274
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,515,524

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	130,366	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	-24,126	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,115,138	29,689,585	0.071242
2013	1,602,928	27,544,212	0.058195
2012	1,779,824	25,476,009	0.069863
2011	1,883,073	25,882,519	0.072755
2010	1,596,189	23,980,681	0.066561
2 Total of line 1, column (d)			2 0.338616
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.067723
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 33,370,738
5 Multiply line 4 by line 3			5 2,259,966
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,401
7 Add lines 5 and 6			7 2,276,367
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,331,702

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	16,401
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	16,401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,401
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	20,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,599
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 3,599 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.durfee.org</u>	13	X	
14	The books are in care of ► <u>The Durfee Foundation</u> Telephone no ► <u>310 899-5120</u> Located at ► <u>1453 Third Street Promenade 312 Santa Monica CA</u> ZIP+4 ► <u>90401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

5b

N/A

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Sabbatical - Retreat, award ceremony and facilitator fees	
	42,163
2 Springboard Programs - Brain trust meeting, mentor fees and photography	
	21,971
3 Stanton Fellowship - Retreat, quarterly meetings, program evaluation, award ceremony	
	43,220
4 Earthwatch - site visits	
	6,337

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	29,689,423
b	Average of monthly cash balances	1b	553,636
c	Fair market value of all other assets (see instructions)	1c	3,635,863
d	Total (add lines 1a, b, and c)	1d	33,878,922
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,878,922
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	508,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,370,738
6	Minimum investment return. Enter 5% of line 5	6	1,668,537

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,668,537
2a	Tax on investment income for 2015 from Part VI, line 5	2a	16,401
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,401
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,652,136
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,652,136
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,652,136

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,331,702
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,331,702
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	16,401
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,315,301

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,652,136
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,173,350	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,331,702			1,173,350	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				174,852
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				1,477,284
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	1,000,000			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Claire Peeps 1453 Third St Promenade 312 Santa Monica, CA 90401 310 899-5120

b The form in which applications should be submitted and information and materials they should include

Letter Form - see www.durfee.org

c Any submission deadlines

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

see www.durfee.org

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
1 in 6		PC	General Support	100,000
PO Box 222033				
Santa Clarita, CA 91322				
Alliance for Justice		PC	General Support	50,000
11 Dupont Circle NW 2nd Floor				
Washington, DC 20036				
California Community Foundation		PC	Nonprofit Sustainability Initiative	50,000
445 S Figueroa St Ste 3400				
Los Angeles, CA 90071				
HeyDay Books		PC	Los Angeles Office	75,000
PO Box 9145				
Berkeley, CA 94709				
Earthwatch		PC	Ignite LA	646,750
114 Western Avenue				
Boston, MA 02134				
artworxLA		PC	Sabbatical	1,401
1140 Citrus Avenue				
Los Angeles, CA 90038				
Children's Law Center of California		PC	Sabbatical	1,000
901 Corporate Center Drive				
Monterey Park, CA 90503				
Inner City Law Center		PC	Stanton Fellowship	31,792
1309 E 7th Street				
Los Angeles, CA 90021				
LA River Revitalization Corp		PC	Stanton Fellowship	29,986
570 W Ave 26				
Los Angeles, CA 90065				
Los Angeles Alliance for a New Economy		PC	Stanton Fellowship	37,154
464 Lucas Ave Suite 202				
Los Angeles, CA 90017				
Grantmakers for Effective Organizations		PC	General Support	7,500
1725 DeSales St NW Suite 404				
Washington, DC 20036				
Total See Attached Statement			3a	1,711,301
b <i>Approved for future payment</i>				
Community Partners		PC	Talent Philanthropy Project	50,000
1000 N Alameda				
Los Angeles, CA 90012				
Earthwatch		PC	General Support	64,675
114 Western Avenue				
Boston, MA 02134				
1 in 6		PC	General Support	100,000
PO Box 222033				
Santa Clarita, CA 91322				
FoodForward		PC	General Support	100,000
7412 Fulton Ave				
North Hollywood, CA 91605				
Barrio Action Youth & Family Center		PC	Sabbatical	48,000
4927 Huntington Drive 200				
Los Angeles, CA 90032				
Coalition to Abolish Slavery & Trafficking		PC	Sabbatical	48,000
5042 Wilshire Blvd 586				
Los Angeles, CA 90036				
Total See Attached Statement			3b	1,662,675

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	883	
4	Dividends and interest from securities			14	1,606,792	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	130,366	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		1,738,041	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,738,041

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

6-28-16
Date

Executive Director
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
Jennifer Hirsch

Preparer's signature

Date
6/21/2016

Check ☒ if self-employed

PTIN	P00042711
------	-----------

Firm's name ▶

Firm's EIN ▶

Firm's address ► 3152 Kempton Drive, Los Alamitos, CA 90720

Phone no (562) 596-3252

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Grantmakers in the Arts

Street

604 W Galer St

City

Seattle

State

WA

Zip Code

98119

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sponsor 2015 GIA Conference

Amount

10,000

Name

National Center for Family Philanthropy

Street

1101 Connecticut Ave NW Suite 220

City

Washington

State

DC

Zip Code

20036

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

National Forum on Family Philanthropy

Amount

10,000

Name

Southern California Grantmakers

Street

1000 North Alameda Suite 230

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

3,480

Name

Wildwood School

Street

12201 Washington Place

City

Los Angeles

State

CA

Zip Code

90066

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

Young & Healthy

Street

PO Box 93397

City

Pasadena

State

CA

Zip Code

91109

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

Coalition for Responsible Community Development

Street

3101 S Grand Ave

City

Los Angeles

State

CA

Zip Code

90007

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FoodForward

Street

7412 Fulton Ave #3

City

North Hollywood

State

CA

Zip Code

91605

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

50,000

Name

Social and Environmental Entrepreneurs

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard-DIY girls

Amount

100,000

Name

Social and Environmental Entrepreneurs

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard- LA Makerspace

Amount

60,000

Name

ExED

Street

11858 La Grange Avenue 2nd Floor

City

Los Angeles

State

CA

Zip Code

90016

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

3,020

Name

Clean Air Coalition

Street

800 Wilshire Blvd Suite 1010

City

Los Angeles

State

CA

Zip Code

90017

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton Fellowship

Amount

45,991

Name

ExEd

Street

11858 La Grange Avenue 2nd Floor

City

Los Angeles

State

CA

Zip Code

90025

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton Fellowship

Amount

36,152

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Grantmaker in the Arts

Street

4055 21st Avenue West Suite 100

City

Seattle

State

WA

Zip Code

98119

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

Alliance for College Ready Public Schools

Street

2930 Fletcher Drive

City

Los Angeles

State

CA

Zip Code

90065

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

Association for Retarded Citizens of Southeast LA

Street

9555 Washburn Rd

City

Downey

State

CA

Zip Code

90242

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

Barrio Action Youth and Family Center

Street

4927 Huntington Drive 200

City

Los Angeles

State

CA

Zip Code

90032

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

ChapCare

Street

455 W Montana St

City

Pasadena

State

CA

Zip Code

91103

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

500

Name

Community Health Alliance of Pasadena

Street

455 W Montana St

City

Pasadena

State

CA

Zip Code

91103

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Community Partners

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard - Txt

Amount

50,000

Name

Crowden Music Center

Street

1475 Rose Street

City

Berkeley

State

CA

Zip Code

94702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

300

Name

Downtown Women's Center

Street

442 S San Pedro Street

City

Los Angeles

State

CA

Zip Code

90013

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

1,000

Name

Earth Island Institute

Street

2150 Allston Way Suite 460

City

Berkeley

State

CA

Zip Code

94704

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard LAWT

Amount

25,000

Name

East Bay Community Law Center

Street

2921 Adeline Street

City

Berkeley

State

CA

Zip Code

94703

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

First Place for Youth

Street

426 17th Street 100

City

Oakland

State

CA

Zip Code

94612

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

125

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LA Leggers Foundation

Street

PO Box 761

City

Santa Monica

State

CA

Zip Code

90406

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Library Foundation of Los Angeles

Street

630 W Fifth St

City

Los Angeles

State

CA

Zip Code

90071

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Libros Schmibros

Street

1711 Mariachi Plaza

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

500

Name

Los Alamitos Youth Center

Street

10909 Oak Street

City

Los Alamitos

State

CA

Zip Code

90720

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

100

Name

LURN

Street

553 S Clearance St

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

50,000

Name

LURN

Street

553 S Clearance St

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Minneapolis Landscape Arboretum

Street

3675 Arboretum Drive

City

Chaska

State

MN

Zip Code

55318

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

National Center for Family Philanthropy

Street

1101 Connecticut Ave NW Suite 220

City

Washington

State

DC

Zip Code

20036

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

No Limits for Deaf Children

Street

9801 Washington Blvd 2nd Floor

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

Northern California Grantmakers

Street

625 Market Street 15th Floor

City

San Francisco

State

CA

Zip Code

94105

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

Santa Monica-Malibu Education Foundation

Street

1645 16th Street

City

Santa Monica

State

CA

Zip Code

90404

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

250

Name

The Coalition to Abolish Slavery and Trafficking

Street

5042 Wilshire Blvd 586

City

Los Angeles

State

CA

Zip Code

90036

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

The Corps Network

Street

1275 K Street NW Suite 1050

City

Washington

State

DC

Zip Code

20005

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

The Museum of Jurassic Technology

Street

9341 Venice Blvd

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

Venice Family Clinic

Street

604 Rose Ave

City

Los Angeles

State

CA

Zip Code

90291

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

We Are the Next

Street

425 E 4th Street Unit E

City

Long Beach

State

CA

Zip Code

90802

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

35,000

Name

Wilder Foundation

Street

451 Lexington Parkway

City

North Saint Paul

State

MN

Zip Code

55104

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Matching Gift

Amount

100

Name

FoodForward

Street

7412 Fulton Ave

City

North Hollywood

State

CA

Zip Code

91605

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

100,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Community Partners

Street

1000 N Alameda

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Talent Philanthropy Project

Amount

50,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

Community Health Alliance of Pasadena

Street

455 W Montana St

City

Pasadena

State

CA

Zip Code

91103

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Coalition for Responsible Community Development

Street

3101 S Grand Ave

City

Los Angeles

State

CA

Zip Code

90007

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

No Limits for Deaf Children

Street

9801 Washington Blvd 2nd Floor

City

Culver City

State

CA

Zip Code

90232

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Venice Family Clinic

Street

604 Rose Ave

City

Los Angeles

State

CA

Zip Code

90291

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Sabbatical

Amount

48,000

Name

Social and Environmental Entrepreneurs (Fiscal Sponsor for DIY Girls)

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

75,000

Name

We Are the Next

Street

425 E 4th Street Unit E

City

Long Beach

State

CA

Zip Code

90802

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

35,000

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

LURN

Street

553 S Clearance St

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

175,000

Name

Community Partner (Fiscal Sponsor for txt)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Springboard

Amount

175,000

Name

Community Partner (Fiscal Sponsor for Housing & Community Investment Dept, City of LA)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Name

Community Partners (Fiscal Sponsor for LAUSD)

Street

1000 N Alameda St Suite 240

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Name

Japanese American Cultural & Community Center

Street

244 S San Pedro Street

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Name

EngAGE

Street

240 E Verdugo Ave Suite 100

City

Burbank

State

CA

Zip Code

91502

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

Koreatown Youth and Community Center

Street

3727 W Sixth Street Suite 300

City

Los Angeles

State

CA

Zip Code

90020

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Name

Social and Environmental Entrepreneurs (Fiscal Sponsor for Hollywood Property Owners Alliance)

Street

23532 Calabasas Road #A

City

Calabasas

State

CA

Zip Code

91302

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stanton

Amount

100,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Durfee Foundation

Employer identification number

95-4856207

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Durfee Foundation	Employer identification number 95-4856207
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BayTree Fund 575 Market Street Suite 3625 San Francisco CA 94105 Foreign State or Province _____ Foreign Country _____	\$ 5,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Durfee Foundation	Employer identification number 95-4856207
---	--

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization Durfee Foundation	Employer identification number 95-4856207
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount														
Long Term CG Distributions														
Short Term CG Distributions														
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Europacific Growth Fund		X		P	2/14/2000	10/29/2015	3,029	2,772					257
2	Europacific Growth Fund		X		P	2/14/2000	7/30/2015	3,267	2,865					402
3	New World Fund		X		P	12/26/2014	12/11/2015	13,281	14,497					-1,216
4	New World Fund		X		P	12/26/2013	12/11/2015	271,266	315,723					-44,457
5	Vanguard 500 Index Fund		X		P	10/24/2014	12/9/2015	200,000	188,877					11,123
6	Vanguard Prime Cap Admiral		X		P	12/11/2013	12/9/2015	200,000	106,264					93,736
7	Vanguard 500 Index Fund		X		P	10/24/2014	10/6/2015	100,000	98,067					1,933
8	Wasatch Small Cap Growth		X		P	10/13/2000	10/12/2015	227,770	153,462					74,308
9	Wasatch Small Cap Growth		X		P	12/22/2000	10/12/2015	3,561	2,399					1,162
10	Wasatch Small Cap Growth		X		P	12/22/2000	10/12/2015	68,669	46,266					22,403
11	Payden Strategic Income Fund		X		P	6/11/2014	2/5/2015	402,000	401,971					29
12	Payden Core Bond Fund		X		P	9/8/2010	2/5/2015	402,000	395,784					6,216
13	IShares 7-1 Year Treasury Bond		X		P	2/5/2015	7/24/2015	785,981	810,853					-24,872
14	Payden Core Bond Fund		X		P	9/8/2010	12/15/2015	220,000	222,777					-2,777
15	Payden High Income Fund		X		P	3/30/2011	12/15/2015	35,000	40,342					-5,342
16	Payden Low Duration Fund		X		P	5/23/2011	12/15/2015	60,000	61,086					-1,086
17	Payden Strategic Income Fund		X		P	6/11/2014	12/15/2015	85,000	86,453					-1,453
18														0

Part I, Line 16a (990-PF) - Legal Fees

		2,397	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Adler & Colvin	2,397			0

Part I, Line 16b (990-PF) - Accounting Fees

		43,627	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Services	29,127			0
2	Independent Audit	14,500			0

Part I, Line 16c (990-PF) - Other Professional Fees

		66,732	52,939	0	8,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Management	12,590	12,590		0
2	Payden & Rygel	19,849	19,849		0
3	Jeff Bullard Consulting	5,293			0
4	Emerging Markets Inc	20,500	20,500		0
5	Gentrification Project	8,500			8,500

Part I, Line 18 (990-PF) - Taxes

		28,888	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Excise Tax	28,888			

Part I, Line 23 (990-PF) - Other Expenses

		193,895	245	0	180,276
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Direct Charitable Expenses	152,134	0		152,134
2	Online Applications	3,927	0		3,927
3	Insurance	8,864	0		6,293
4	Telephone	6,535	0		4,640
5	Supplies	18,178	0		12,600
6	Outside Services	1,914	0		
7	Misc	1,125	0		
8	Banking Fees	245	245		
9	Postage and Mailing	407	0		280
10	Equipment Maintenance	566	0		402

Part II, Line 15 (990-PF) - Other Assets

	Asset Description	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Europacific Growth Fund	3,699,272	3,600,152	3,600,152
2	Vanguard Primecap Fund	7,621,078	7,621,184	7,621,184
3	Wasatch Small Cap Growth Fund	3,318,067	2,994,469	2,994,469
4	Vanguard Windsor II Admiral	4,852,328	4,699,961	4,699,961
5	New World Fund Inc	308,456		
6	Payden Core Bond Fund	3,909,813	3,338,462	3,338,462
7	Payden High Income Fund	396,800	355,485	355,485
8	Payden Low Duration Fund	802,619	746,053	746,053
9	Vanguard 500 Index Fund	1,795,338		
10	Payden Strategic Income Fund	2,001,435	1,548,354	1,548,354
11	Vanguard Bond Index Fund	785,805	1,516,150	1,516,150
12	Schwab Gov Money Fund		6,616	6,616
13	SSGA US Gov Money Market Fund		72,565	72,565
14	IShares 3-7 Year Treasury		787,350	787,350
15	Vanguard Total Market Bond Fund		790,258	790,258

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Unrealized Loss on Investments	1	1,683,552
2	Increase in Grants Payable	2	1,072,912
3	Discount on Grant Received	3	228,810
4	Total	4	2,985,274

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
Long Term CG Distributions		0												
Short Term CG Distributions		0												
	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses	
1		P	2/14/2000	10/29/2015	3,029			2,772	257		0	0	257	
2		P	2/14/2000	7/30/2015	3,267			2,865	402		0	0	402	
3		P	12/26/2014	12/11/2015	13,281			14,497	-1,216		0	0	-1,216	
4		P	12/26/2013	12/11/2015	271,266			315,723	-44,457		0	0	-44,457	
5		P	10/24/2014	12/9/2015	200,000			188,877	11,123		0	0	11,123	
6		P	12/1/2013	12/9/2015	200,000			106,264	93,736		0	0	93,736	
7		P	10/24/2014	10/6/2015	100,000			98,067	1,933		0	0	1,933	
8		P	10/13/2000	10/12/2015	227,770			153,462	74,308		0	0	74,308	
9		P	12/22/2000	10/12/2015	3,551			2,399	1,162		0	0	1,162	
10		P	12/22/2000	10/12/2015	68,669			46,266	22,403		0	0	22,403	
11		P	6/11/2014	2/5/2015	402,000			401,971	29		0	0	29	
12		P	9/8/2010	2/5/2015	402,000			396,784	6,216		0	0	6,216	
13		P	2/5/2015	7/24/2015	785,981			810,853	-24,872		0	0	-24,872	
14		P	9/8/2010	12/15/2015	220,000			222,777	-2,777		0	0	-2,777	
15		P	3/30/2011	12/15/2015	35,000			40,342	-5,342		0	0	-5,342	
16		P	5/23/2011	12/15/2015	60,000			61,086	-1,086		0	0	-1,086	
17		P	6/11/2014	12/15/2015	85,000			86,453	-1,453		0	0	-1,453	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

318,535													69,067	
Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
1	Caroline D Avery		1453 3rd St Prom	Santa Monica	CA	90401		President	20 00	101,752	17,552			
2	Halina Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2 00	1,250				
3	Michael Newkirk		1453 3rd St Prom	Santa Monica	CA	90401		Vice Pres	2 00	5,000				
4	Jonathan Newkirk		1453 3rd St Prom	Santa Monica	CA	90401		Treasurer	2 00	5,000				
5	Diana McKee		1453 3rd St Prom	Santa Monica	CA	90401		Secretary	2 00	5,000				
6	Christopher Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2 00	5,000				
7	Sara Avery		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2 00	5,000				
8	Bruce Saito		1453 3rd St Prom	Santa Monica	CA	90401		Trustee	2 00	5,000				
9	Belen Vargas		1453 3rd St Prom	Santa Monica	CA	90401	Afghanistan	Trustee	2 00	1,250				
10	Claire Peeps		1453 3rd St Prom	Santa Monica	CA	90401		Executive Director	40 00	184,283	51,515			

The Durfee Foundation

Form 990-PF 2015
95-4856207

310) 899.6120
310) 899.6121 Fax

Part XIII, Line 4c and 7

In 2015 The Durfee Foundation received cash grants of \$1,000,000 from the BayTree Fund, a private foundation. The Durfee Foundation is controlled by persons who are disqualified persons with respect to BayTree Fund. In accordance with Section 4942(g)(3) and pursuant to Treas. Reg. Section 53.4942(a)-3(d)(2), The Durfee Foundation elected to treat qualifying distributions totaling \$1,000,000 in 2015 as out of corpus.



Caroline D. Avery
President