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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE HAROLD EDELSTEIN FOUNDATION		A Employer identification number 95-4814292		
Number and street (or P O box number if mail is not delivered to street address) 25 WHEELER AVE		B Telephone number (see instructions) (818) 409-3034		
City or town, state or province, country, and ZIP or foreign postal code ARCADIA, CA 91006		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►		
G Check all that apply Initial return Final return Address change		Initial return of a former public charity Amended return Name change		
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust		I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 13,200,942 J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis )		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments		461	461	461
4 Dividends and interest from securities		698,817	698,817	698,817
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10		-28,958		
b Gross sales price for all assets on line 6a 3,358,213				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				3,194
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		889	889	
12 Total. Add lines 1 through 11		671,209	700,167	702,472
<b>Revenue</b>				
13 Compensation of officers, directors, trustees, etc		241,392	120,696	120,696
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)		18,150	9,075	9,075
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)		7,756	272	97
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)		235,598	170,466	65,132
24 Total operating and administrative expenses.				
Add lines 13 through 23		502,896	300,509	195,000
25 Contributions, gifts, grants paid		1,011,250		1,011,250
26 Total expenses and disbursements. Add lines 24 and 25		1,514,146	300,509	1,206,250
<b>Operating and Administrative Expenses</b>				
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-842,937		
b Net investment income (if negative, enter -0-)			399,658	
c Adjusted net income (if negative, enter -0-)				702,472

	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .		1	
	2 Savings and temporary cash investments . . . . .	515,506	370,071	370,071
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	737,727	937,416	1,075,220
	c Investments—corporate bonds (attach schedule) . . . . .	6,001,660	5,731,595	5,426,712
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .	6,885,605	6,260,554	6,328,939	
14 Land, buildings, and equipment basis ► _____				
Less accumulated depreciation (attach schedule) ► _____				
15 Other assets (describe ► _____)	2,076			
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	14,142,574	13,299,637	13,200,942	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	14,142,574	13,299,637	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	14,142,574	13,299,637	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	14,142,574	13,299,637	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	14,142,574
2	Enter amount from Part I, line 27a . . . . .	2	-842,937
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	13,299,637
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	13,299,637

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)			How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	Date sold (d) (mo., day, yr.)
<b>1 a</b> SHORT TERM WELLS FARGO #1723-1271			P	2015-01-01	2015-12-31
<b>b</b> LONG TERM WELLS FARGO #1723-1271			P	2014-01-01	2015-12-31
<b>c</b> SUPER LONG TERM WELLS FARGO #1723-1271			P	2000-01-01	2015-12-31
<b>d</b> Capital Gain Dividends					
<b>e</b>					
<b>(e)</b> Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)		
<b>a</b> 2,306,029		2,302,835	3,194		
<b>b</b> 942,338		979,471	-37,133		
<b>c</b> 100,000		104,865	-4,865		
<b>d</b>			9,846		
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>(i)</b> F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	<b>(l)</b>		
<b>a</b>				3,194	
<b>b</b>				-37,133	
<b>c</b>				-4,865	
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	-28,958	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			<b>3</b>	3,194	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	1,560,677	15,052,955	0 10368
2013	1,460,836	15,826,397	0 09230
2012	1,668,937	16,716,350	0 09984
2011	1,615,323	17,672,305	0 09140
2010	1,401,919	17,683,695	0 07928
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 466503
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 093301
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 13,894,515
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 1,296,372
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 3,997
<b>7</b> Add lines 5 and 6.			<b>7</b> 1,300,369
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 1,206,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	7,993
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	7,993
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	7,993
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	8,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	8,000
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	7
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	7 Refunded	► 11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1a			<b>1a</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>1b</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>1c</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>		<b>2</b>	<b>No</b>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<b>3</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>4a</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>4b</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>		<b>5</b>	<b>No</b>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>6</b>	<b>Yes</b>
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .		<b>7</b>	<b>Yes</b>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .		<b>8b</b>	<b>Yes</b>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		<b>9</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		<b>10</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►www.guidestar.org	13	Yes
14	The books are in care of ►FREDERICK SIMMONS Located at ►100 W BROADWAY 600 GLENDALE CA	Telephone no ►(818) 409-3034 ZIP+4 ►91210	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . ► Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). . . . .	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to  <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b	No

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN ROTHENBERG PO BOX 15867 BEVERLY HILLS, CA 90209	Director 8 00	57,748		
FREDERICK L SIMMONS 100 W BROADWAY 600 GLENDALE, CA 91210	Director 17 00	105,892		
MARVIN G BURNS 10390 WILSHIRE BLVD 4TH FLOOR LOS ANGELES, CA 90025	Director 10 00	77,752		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . . . . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
3	
4	

All other program-related investments. See instructions

3	
4	

**Total.** Add lines 1 through 3 . . . . . . . . . . . ►

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities. . . . .	1a	13,677,089
b	Average of monthly cash balances. . . . .	1b	429,018
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	14,106,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	14,106,107
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	211,592
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,894,515
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	694,726

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	694,726
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	7,993
b	Income tax for 2015 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	7,993
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	686,733
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	686,733
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	686,733

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,206,250
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	1,206,250
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	6	1,206,250
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.		
	<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				686,733
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .	545,552			
<b>b</b> From 2011. . . . .	757,838			
<b>c</b> From 2012. . . . .	849,659			
<b>d</b> From 2013. . . . .	683,506			
<b>e</b> From 2014. . . . .	818,439			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	3,654,994			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,206,250				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				686,733
<b>e</b> Remaining amount distributed out of corpus	519,517			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	4,174,511			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	545,552			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .	3,628,959			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .	757,838			
<b>b</b> Excess from 2012. . . . .	849,659			
<b>c</b> Excess from 2013. . . . .	683,506			
<b>d</b> Excess from 2014. . . . .	818,439			
<b>e</b> Excess from 2015. . . . .	519,517			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total . . . . .</b>			► 3a	1,011,250
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .				14	461
<b>4</b> Dividends and interest from securities. . . . .				14	698,817
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .					9,846
<b>9</b> Net income or (loss) from special events					-38,804
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue a <u>PARTNERSHIP INCOME</u>				14	889
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				710,013	-38,804
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . .				13	671,209
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
JEWISH FAMILY SERVICE OF LA 3580 WILSHIRE BLVD 700 LOS ANGELES, CA 90010	NONE	PAID	SOCIAL SERVICES	85,000
JEWISH HOME FOR THE AGING 7150 TAMPA AVENUE RESEDA, CA 91335	NONE	PAID	SOCIAL SERVICES	60,000
COVENANT HOUSE CALIFORNIA 1325 NORTH WESTERN AVE HOLLYWOOD, CA 90027	NONE	PAID	SOCIAL SERVICES	15,000
ST VINCENT MEALS ON WHEELS 2200 WEST THIRD STREET SUITE 200 LOS ANGELES, CA 90057	NONE	PAID	SOCIAL SERVICES	27,500
CHILDRENS HOSPITAL LOS ANGELES 4650 SUNSET BLVD 29 LOS ANGELES, CA 90027	NONE	PAID	SOCIAL SERVICES	35,000
LAS FAMILIAS DEL PUEBLO 307 E SEVENTH STREET LOS ANGELES, CA 90014	NONE	PAID	SOCIAL SERVICES	50,000
EL NIDO 10200 SEPULVEDA BLVD 350 MISSION HILLS, CA 91345	NONE	PAID	SOCIAL SERVICES	70,000
ONE GENERATION 17400 VICTORY BLVD VAN NUYS, CA 91406	NONE	PAID	SOCIAL SERVICES	60,000
VENICE FAMILY CLINIC 604 ROSE AVENUE VENICE, CA 90291	NONE	PAID	SOCIAL SERVICES	18,500
COMMUNITIES IN SCHOOLS 3720 HOWARD HUGHS PARKWAY LAS VEGAS, NV 89169	NONE	PAID	SOCIAL SERVICES	15,000
FOOTHILL FAMILY SHELTER 1501 W NINTH ST D UPLAND, CA 91786	NONE	PAID	SOCIAL SERVICES	45,000
RAINBOW SERVICES 453 W 7TH ST SAN PEDRO, CA 90731	NONE	PAID	SOCIAL SERVICES	20,000
RAFT INC PO BOX 83328 LOS ANGELES, CA 90083	NONE	PAID	SOCIAL SERVICES	3,000
MY FRIENDS PLACE PO BOX 3867 Hollywood, CA 90078	NONE	PAID	SOCIAL SERVICES	55,000
HABITAT FOR HUMANITY 21031 VENTURA BLVD WOODLAND HILLS, CA 91364	NONE	PAID	SOCIAL SERVICE	18,000
<b>Total . . . . .</b>				► 3a 1,011,250

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NATIONAL HEALTH FOUNDATION 515 S FIGUEROA STREET STE 1300 LOS ANGELES, CA 90071	NONE	PAID	SOCIAL SERVICES	180,000
THE SURVIVOR MITZVAH PROJECT 2658 GRIFFITH PARK BLVD STE 299 LOS ANGELES, CA 90039	NONE	PAID	SOCIAL SERVICES	10,000
JEWISH BIG BROTHER BIG SISTER 6505 WILSHIRE BLVD 600 LOS ANGELES, CA 90048	NONE	PAID	SOCIAL SERVICES	20,000
INTERNATIONAL FELLOWSHIP OF CHRISTI 30 NORTH LASALLE STREET STE 2600 CHICAGO, IL 60602	NONE	PAID	SOCIAL SERVICES	70,000
ASSISTANCE LEAGUE OF FOOTHILL COMMU PO BOX 927 UPLAND, CA 91785	NONE	PAID	SOCIAL SERVICES	20,000
AVIVA 7120 FRANKLIN AVENUE LOS ANGELES, CA 90046	NONE	PAID	SOCIAL SERVICES	21,000
FAMILY PROMISE OF SANTA CLARITA 18565 SOLEDAD CANYON ROAD 133 CANYON COUNTRY, CA 91351	NONE	PAID	SOCIAL SERVICES	25,000
THE SALVATION ARMY 320 WEST WINDSOR ROAD GLENDALE, CA 91204	NONE	PAID	SOCIAL SERVICES	10,000
JEWISH LIFE FOUNDATION 16501 VENTURA BLVD 504 ENCINO, CA 91436	NONE	PAID	SOCIAL SERVICES	10,000
WESTSIDE FOOD BANK 1710 22ND STREET SANTA MONICA, CA 90404	NONE	PAID	SOCIAL SERVICES	5,000
CALIFORNIA COALITION FOR YOUTH 1220 H STREET SUITE 103 SACRAMENTO, CA 95814	NONE	PAID	SOCIAL SERVICES	250
ST BARNABAS SENIOR SERVICES 675 SOUTH CARONDELET STREET LOS ANGELES, CA 90057	NONE	PAID	SOCIAL SERVICES	30,000
UPWARD BOUND HOUSE 1104 WASHINGTON AVENUE SANTA MONICA, CA 90403	NONE	PAID	SOCIAL SERVICES	14,000
FAMILY PROMISE OF THE EAST SAN FERN PO BOX 1307 BURBANK, CA 91507	NONE	PAID	SOCIAL SERVICES	14,000
UNION STATION HOMELESS SERVICES 825 E ORANGE GROVE BLVD PASADENA, CA 91104	NONE	PAID	SOCIAL SERVICES	5,000
<b>Total . . . . .</b>				► 3a 1,011,250

## TY 2015 General Explanation Attachment

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	EXCEPTIONS TO SELF-DEALING (FORM 990-PF, PART VII-B) 1 a (4) THERE WAS COMPENSATION PAID TO THREE DIRECTORS OF THE CHARITABLE FOUNDATION FOR DIRECTOR AND LEGAL SERVICES THEIR COMPENSATION WAS BASED ON THEIR STANDARD BILLING RATE AND WAS REASONABLE AND NECESSARY

## TY 2015 Investments Corporate Bonds Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO #1723 - 1271	5,731,595	5,426,712

## TY 2015 Investments Corporate Stock Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO #1723 - 1271	937,416	1,075,220

## TY 2015 Investments - Other Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
KWK PARTNERS LTD	FMV	5,660,554	5,660,554
TRANSAMERICA ANNUITY	FMV	500,000	574,123
ALLIANZ ANNUITY	FMV	100,000	94,262

## TY 2015 Legal Fees Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GELLER & COMPANY CPAS	18,150	9,075	0	9,075

## TY 2015 Other Expenses Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET ADVISORY FEES	105,334	105,334		
INSURANCE	2,200	1,100		1,100
OFFICE EXPENSE	1,688	844		844
OFFICE RENT AND ADMINISTRATIVE SUPPORT	126,376	63,188		63,188

## TY 2015 Other Income Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	889	889	

## TY 2015 Taxes Schedule

**Name:** THE HAROLD EDELSTEIN FOUNDATION

**EIN:** 95-4814292

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990PF	7,387			
FOREIGN TAX WITHHELD	174	174		
TAXES AND LICENSES	195	98		97

# Capital Gains

1/1/15 Through 12/31/15

5/31/16

Page 1

Account	Security	Shares	Bought	Sold	Gross Proc	Cost Basis	Realized G...
SHORT TERM							
Wells F...	SPDR S&P Bric 40	1,300.000	6/6/14	1/12/15	28,818.54	30,843.15	-2,024.61
Wells F...	SPDR S&P Bric 40	500.000	6/6/14	1/12/15	11,084.06	11,864.20	-780.14
Wells F...	SPDR S&P Bric 40	200.000	6/6/14	1/12/15	4,433.90	4,745.68	-311.78
Wells F...	CHS Inc PFD 09/30/24	2,000.000	9/9/14	1/13/15	50,018.89	50,000.00	18.89
Wells F...	Wells Fargo 6.375% 1...	2,000.000	12/5/14	1/23/15	51,998.85	50,000.00	1,998.85
Wells F...	Bank of America 6.625%	2,000.000	9/2/14	1/23/15	51,398.86	50,000.00	1,398.86
Wells F...	Active Assets Money T...	43,350.910	7/31/14	1/31/15	43,350.91	43,350.91	0.00
Wells F...	Active Assets Money T...	73,170.210	9/30/14	1/31/15	73,170.21	73,170.21	0.00
Wells F...	Active Assets Money T...	35,534.100	10/31/14	1/31/15	35,534.10	35,534.10	0.00
Wells F...	Active Assets Money T...	23,429.480	11/30/14	1/31/15	23,429.48	23,429.48	0.00
Wells F...	Qwest Corp 6.875% 1...	2,000.000	9/22/14	2/19/15	52,449.03	50,000.00	2,449.03
Wells F...	US Cellular Corp 7.25%	1,600.000	12/1/14	3/4/15	40,290.46	40,000.00	290.46
Wells F...	US Cellular Corp 7.25%	400.000	12/1/14	3/4/15	10,067.81	10,000.00	67.81
Wells F...	Safeway Inc 5.00% 8/1...	100,000....	3/27/14	3/6/15	99,125.00	105,088.00	-5,963.00
Wells F...	URS Corp SR 5% 4/1/22	100,000....	4/15/14	3/6/15	95,300.00	103,216.00	-7,916.00
Wells F...	Bank of America 6.5% ...	2,000.000	1/21/15	3/6/15	50,599.07	50,000.00	599.07
Wells F...	US Cellular Corp 7.25%	1,600.000	12/1/14	3/6/15	40,031.26	40,000.00	31.26
Wells F...	US Cellular Corp 7.25%	400.000	12/1/14	3/6/15	10,011.82	10,000.00	11.82
Wells F...	Nuveen L/S Comm TR ...	1,200.000	8/4/14	3/18/15	20,231.63	18,468.00	1,763.63
Wells F...	Nuveen L/S Comm TR ...	1,200.000	8/5/14	3/18/15	20,231.63	18,300.00	1,931.63
Wells F...	Nuveen L/S Comm TR ...	100.000	8/5/14	3/18/15	1,685.97	1,524.50	161.47
Wells F...	Nuveen L/S Comm TR ...	800.000	8/6/14	3/18/15	13,487.75	12,088.00	1,399.75
Wells F...	Nuveen L/S Comm TR ...	200.000	8/6/14	3/18/15	3,373.94	3,022.00	351.94
Wells F...	First Trst Hlth Care Alp...	475.000	6/24/14	4/20/15	32,256.66	25,353.36	6,903.30
Wells F...	First Trst Hlth Care Alp...	525.000	8/14/14	4/20/15	35,652.09	28,361.60	7,290.49
Wells F...	JP Morgan 6.125% 3/1...	2,000.000	2/6/15	4/20/15	51,439.05	50,000.00	1,439.05
Wells F...	Calamos Dynamic Con...	4,000.000	3/27/15	5/7/15	100,198.16	100,000.00	198.16
Wells F...	Calamos Dynamic Con...	941.000	3/27/15	5/12/15	23,054.08	23,525.00	-470.92
Wells F...	Calamos Dynamic Con...	1,059.000	3/27/15	5/13/15	25,945.02	26,475.00	-529.98
Wells F...	Active Assets Money T...	50,441.500	11/30/14	5/31/15	50,441.50	50,441.50	0.00
Wells F...	Horizon Technology Fi...	2,200.000	12/9/14	6/5/15	30,227.44	30,007.78	219.66
Wells F...	Horizon Technology Fi...	600.000	12/9/14	6/5/15	8,201.85	8,183.94	17.91
Wells F...	Horizon Technology Fi...	100.000	12/9/14	6/5/15	1,360.98	1,363.99	-3.01
Wells F...	Horizon Technology Fi...	200.000	12/9/14	6/5/15	2,721.97	2,722.00	-0.03
Wells F...	Horizon Technology Fi...	100.000	12/9/14	6/5/15	1,365.97	1,361.00	4.97
Wells F...	Horizon Technology Fi...	100.000	12/9/14	6/5/15	1,364.97	1,361.00	3.97
Wells F...	Horizon Technology Fi...	100.000	12/9/14	6/5/15	1,362.97	1,361.00	1.97
Wells F...	Horizon Technology Fi...	100.000	12/9/14	6/5/15	1,361.97	1,361.00	0.97
Wells F...	Calamos Dynamic Con...	2,000.000	3/27/15	6/8/15	48,664.10	50,000.00	-1,335.90
Wells F...	Powershares Senior ETF	1,000.000	4/20/15	6/24/15	23,839.66	24,159.90	-320.24
Wells F...	Powershares Senior ETF	1,000.000	4/22/15	6/24/15	23,839.66	24,144.50	-304.84
Wells F...	Ishares Mortgage Real...	3,835.000	3/16/15	6/26/15	41,574.48	43,983.51	-2,409.03
Wells F...	Ishares Mortgage Real...	165.000	3/16/15	6/26/15	1,789.40	1,892.38	-102.98
Wells F...	Active Assets Money T...	25,279.030	11/30/14	6/30/15	25,279.03	25,279.03	0.00
Wells F...	Active Assets Money T...	41,645.590	12/31/14	6/30/15	41,645.59	41,645.59	0.00
Wells F...	Active Assets Money T...	37,225.530	2/28/15	6/30/15	37,225.53	37,225.53	0.00
Wells F...	Active Assets Money T...	7,518.060	3/31/15	6/30/15	7,518.06	7,518.06	0.00
Wells F...	Active Assets Money T...	99,120.470	4/30/15	6/30/15	99,120.47	99,120.47	0.00
Wells F...	Natixis Mut Funds Bon...	2,302.379	5/12/15	8/18/15	29,286.26	30,000.00	-713.74
Wells F...	JP Morgan 6.1% 9/1/20	3,800.000	5/29/15	9/10/15	94,428.26	95,000.00	-571.74
Wells F...	JP Morgan 6.1% 9/1/20	200.000	5/29/15	9/10/15	4,973.91	5,000.00	-26.09
Wells F...	Nabors Industries 5% ...	50,000.000	1/21/15	9/10/15	49,945.50	47,628.00	2,317.50
Wells F...	Nabors Industries 5% ...	50,000.000	1/22/15	9/10/15	49,945.50	47,558.00	2,387.50
Wells F...	Capital One 6.2% 12/1...	4,000.000	8/18/15	9/17/15	99,998.16	100,000.00	-1.84
Wells F...	Digital Rlty TR 6.35%	2,000.000	8/14/15	10/22/15	49,999.08	50,000.00	-0.92
Wells F...	Active Assets Money T...	61,421.110	4/30/15	10/31/15	61,421.11	61,421.11	0.00
Wells F...	First Trst Dynamic Eur...	800.000	9/25/15	11/17/15	15,237.72	16,000.00	-762.28
Wells F...	First Trst Dynamic Eur...	700.000	9/25/15	11/17/15	13,334.75	14,000.00	-665.25
Wells F...	First Trst Dynamic Eur...	700.000	9/25/15	11/17/15	13,329.22	14,000.00	-670.78
Wells F...	First Trst Dynamic Eur...	100.000	9/25/15	11/17/15	1,901.97	2,000.00	-98.03
Wells F...	First Trst Dynamic Eur...	100.000	9/25/15	11/17/15	1,894.97	2,000.00	-105.03

# Capital Gains

1/1/15 Through 12/31/15

5/31/16

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Account	Security	Shares	Bought	Sold	Gross Proc..	Cost Basis	Realized G..
Wells F...	First Trst Dynamic Eur...	100.000	9/25/15	11/17/15	1,885.97	2,000.00	-114.03
Wells F...	First Trst Dynamic Eur...	1,964.000	9/25/15	11/19/15	36,527.77	39,280.00	-2,752.23
Wells F...	First Trst Dynamic Eur...	536.000	9/25/15	11/19/15	9,966.20	10,720.00	-753.80
Wells F...	Active Assets Money T...	9,941.500	4/30/15	11/30/15	9,941.50	9,941.50	0.00
Wells F...	Active Assets Money T...	48,615.360	7/31/15	11/30/15	48,615.36	48,615.36	0.00
Wells F...	Active Assets Money T...	68,539.390	8/31/15	11/30/15	68,539.39	68,539.39	0.00
Wells F...	Hercules Technology ...	3,900.000	6/24/15	12/22/15	46,799.14	46,448.61	350.53
Wells F...	Hercules Technology ...	100.000	6/24/15	12/22/15	1,200.98	1,190.99	9.99
Wells F...	Qwest Corp 6.625% 9/...	1,040.000	9/11/15	12/22/15	25,627.21	26,000.00	-372.79
Wells F...	Qwest Corp 6.625% 9/...	600.000	9/11/15	12/22/15	14,784.63	15,000.00	-215.37
Wells F...	Qwest Corp 6.625% 9/...	360.000	9/11/15	12/22/15	8,870.60	9,000.00	-129.40

## TOTAL SHORT TERM

2,306,028.99 2,302,834.33 3,194.66

## LONG TERM

Wells F...	Southern CP 5.375% 4...	50,000.000	12/17/13	1/21/15	54,750.00	54,799.00	-49.00
Wells F...	Vulcan Materials 6.4% ...	100.000	3/2/11	4/9/15	113,719.00	103,380.00	10,339.00
Wells F...	Intl Game Techno 5.5...	100,000 ...	3/3/14	4/20/15	101,450.00	111,537.00	-10,087.00
Wells F...	Brookfield Motrgage O...	2,404.000	4/29/14	5/14/15	38,751.77	41,477.88	-2,726.11
Wells F...	Brookfield Motrgage O...	96.000	4/29/14	5/14/15	1,547.49	1,656.35	-108.86
Wells F...	Brookfield Motrgage O...	1,000.000	5/12/14	5/14/15	16,119.70	17,129.80	-1,010.10
Wells F...	Vale Overseas 6.25% ...	100,000 ...	1/17/13	8/6/15	104,350.00	116,379.00	-12,029.00
Wells F...	Kohls Corp 6.25% 12/1...	100,000....	1/17/13	8/17/15	111,632.40	118,434.00	-6,801.60
Wells F...	Wynn Las Vegas 7.75..	50,000.000	7/7/14	8/17/15	51,937.50	54,745.00	-2,807.50
Wells F...	Digital Rlty TR 5.875%...	100,000....	5/28/14	9/10/15	111,691.00	111,140.00	551.00
Wells F...	Eaton Vance Tax MGD...	1,425.000	2/18/14	9/16/15	20,619.37	18,916.44	1,702.93
Wells F...	Eaton Vance Tax MGD...	1,500.000	2/18/14	9/17/15	21,674.60	19,912.05	1,762.55
Wells F...	Eaton Vance Tax MGD...	575.000	2/18/14	9/17/15	8,308.60	7,627.79	680.81
Wells F...	Allegheny Tech 5.95% ...	50,000.000	4/28/14	11/12/15	40,750.00	55,647.00	-14,897.00
Wells F...	Avon Products Inc 6.5...	50,000.000	4/25/14	11/12/15	40,134.00	56,865.50	-16,731.50
Wells F...	Ishares U.S. Pharmac...	200.000	8/18/14	11/17/15	31,425.44	26,595.68	4,829.76
Wells F...	Powershares Dynamic ...	225.000	6/25/14	11/17/15	16,066.39	13,763.93	2,302.46
Wells F...	Select Sector SPDR H...	100.000	1/7/14	11/17/15	7,056.87	5,662.27	1,394.60
Wells F...	Eaton Vance Tax MGD...	1,000.000	2/15/13	12/8/15	11,189.90	9,688.03	1,501.87
Wells F...	Eaton Vance Tax MGD...	1,500.000	6/6/13	12/8/15	16,784.84	14,401.23	2,383.61
Wells F...	Eaton Vance Tax MGD...	1,600.000	8/9/13	12/8/15	17,903.83	15,770.71	2,133.12
Wells F...	Eaton Vance Tax MGD...	400.000	8/9/13	12/8/15	4,475.92	3,942.66	533.26

## TOTAL LONG TERM

942,338.62 979,471.32 -37,132.70

## SUPER LONG TERM

Wells F...	Teco Finance Inc. 6.75...	100,000....	8/20/09	5/1/15	100,000.00	104,865.25	-4,865.25
	TOTAL SUPER LONG ..				100,000.00	104,865.25	-4,865.25
	OVERALL TOTAL				3,348,367.61	3,387,170.90	-38,803.29